FINANCIAL REPORT

of the

UNIVERSITY OF NORTH TEXAS

DENTON, TEXAS

Gretchen M. Bataille, President

For the year ended August 31, 2009

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OFFICE OF THE VICE PRESIDENT FOR FINANCE AND ADMINISTRATION

November 20, 2009

Dr. Gretchen M. Bataille
President
University of North Texas
Denton, Texas

Dear Dr. Bataille:

We are pleased to submit the Annual Financial Report of the University of North Texas for the year ended August 31, 2009, in compliance with TEX. GOV'T CODE ANN §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Ginny Anderson at (940) 565-3231. Liz Linder may be contacted at (940) 565-3214 for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,

Andrew M. Harris
Vice President for Finance & Administration

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UNT
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SYSTEM

UNIVERSITY OF NORTH TEXAS

ORGANIZATIONAL DATA

August 31, 2009

BOARD OF REGENTS

Charles Mitchell	(Term expires 5-22-11)	Mesquite
C. Dan Smith	(Term expires 5-22-11)	Plano
Al Silva	(Term expires 5-22-11)	San Antonio
Gwyn Shea	(Term expires 5-22-13)	Irving
Jack A. Wall	(Term expires 5-22-13)	Dallas
Don A. Buchholz	(Term expires 5-22-13)	Dallas
Michael R. Bradford	(Term expires 5-22-15)	Midland
Steve Mitchell	(Term expires 5-22-15)	Mesquite
Brint Ryan	(Term expires 5-22-15)	Dallas

STUDENT REGENT

Jennifer Ozan……(Term expires 5-31-10)……Fort Worth

OFFICERS OF THE BOARD

C. Dan Smith	Chairman
Jack Wall……..	Vice Chairman
Nancy Footer	Secretary

ADMINISTRATIVE OFFICERS

Lee Jackson	Chancellor
Gretchen M. Bataille	President
Andrew M. Harris	Vice President for Finance & Administration
Virginia E. Anderson	Associate VP of Finance & Administration & Controller

UNAUDITED

UNIVERSITY OF NORTH TEXAS (752)
Statement of Net Assets
For the Year Ended August 31, 2009

	August 31, 2009	August 31, 2008
ASSETS		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand	$ 95,683.58	$ 109,204.89
Cash in Bank	(8,335,226.27)	(14,895,592.91)
Reimbursement Due from Treasury	13,144,515.03	12,785,254.38
Cash in State Treasury	13,254,772.38	15,751,455.33
Cash Equivalents	165,287,475.20	163,036,227.35
Short Term Investments	-	-
Restricted:		
Cash and Cash Equivalents		
Cash on Hand	7,325.30	6,819.96
Cash in Bank	(1,261,391.58)	(1,755,949.24)
Cash in State Treasury	-	-
Cash Equivalents	25,013,385.71	19,219,331.59
Short Term Investments	-	100,156.25
Legislative Appropriations	55,310,529.85	49,247,522.74
Receivables from:		
Federal	18,913,778.24	13,119,835.01
Other Intergovernmental	172,383.86	293,264.38
Interest and Dividends	1,469,602.27	1,752,452.66
Accounts Receivable	34,129,876.93	28,222,899.22
Gifts Receivable	1,163,357.63	700,267.86
Other Receivables	324,717.51	-
Due From Other Agencies	237,678.61	184,185.27
Due From Other Components	12,200,065.61	8,090,956.27
Consumable Inventories	1,470,556.53	1,470,556.53
Merchandise Inventories	357,273.87	267,766.53
Loans and Contracts	6,324,650.68	7,933,577.85
Other Current Assets	20,419,005.26	16,141,888.18
Total Current Assets	359,700,016.20	321,782,080.10
Non-Current Assets		
Restricted:		
Cash and Cash Equivalents		
Cash in Bank	-	-
Cash in State Treasury	-	-
Cash Equivalents	-	-
Investments	33,670,053.09	35,452,250.15
Loans and Contracts	2,232,355.77	1,699,041.76
Investments	82,394,009.07	101,206,539.63
Gift Receivables	2,281,477.67	902,292.57
Capital Assets:		
Non-Depreciable		
Land and Land Improvements	31,955,253.57	31,873,747.14
Construction in Progress	25,441,882.56	9,685,987.74
Other Capital Assets	23,210,655.17	23,153,499.67
Depreciable		
Buildings and Building Improvements	449,814,693.91	439,158,596.48
Less Accumulated Depreciation	(222,053,853.50)	(210,380,594.84)
Infrastructure	9,348,550.11	8,822,468.21
Less Accumulated Depreciation	(7,886,807.20)	(7,831,929.92)

UNAUDITED

	August 31, 2009	August 31, 2008
Facilities and Other Improvement	15,585,342.14	15,585,342.14
Less Accumulated Depreciation	(8,237,703.26)	(7,684,838.42)
Furniture and Equipment	82,873,472.37	77,657,151.11
Less Accumulated Depreciation	(53,831,103.67)	(50,495,596.36)
Vehicles, Boats and Aircraft	7,050,542.41	6,641,154.37
Less Accumulated Depreciation	(4,785,201.58)	(4,439,287.34)
Other Capital Assets	76,532,169.61	69,313,405.99
Less Accumulated Depreciation	(39,437,888.48)	(36,065,947.99)
Other Non-Current Assets	335,417.53	331,177.56
Total Non-Current Assets	506,493,317.29	504,584,459.65
Total Assets	**$ 866,193,333.49**	**$ 826,366,539.75**
LIABILITIES		
Current Liabilities		
Payables From:		
Accounts Payable	$ 8,903,413.56	$ 11,232,326.01
Payroll Payable	23,208,107.06	21,527,965.12
Other Payables	394,656.35	373,785.80
Due to Other Funds	-	-
Due to Other Agencies	-	3,071.47
Due to Other Components	-	-
Deferred Revenues	124,593,725.13	112,180,724.87
Notes and Loans Payable	-	-
Revenue Bonds Payable	7,845,000.00	7,435,000.00
Employees Compensable Leave	1,144,922.47	1,140,446.16
Capital Lease Obligations	-	-
Liabilities Paid from Restricted Assets	-	-
Funds Held for Others	2,567,870.44	2,641,581.91
Other Current Liabilities	3,563,982.68	3,352,597.89
Total Current Liabilities	172,221,677.69	159,887,499.23
Non-Current Liabilities		
Notes and Loans Payable	-	-
Contra Liability-Due From Other Components-CP	4,381,000.00	5,996,000.00
Revenue Bonds Payable	166,775,000.00	174,620,000.00
Employee's Compensable Leave	8,750,936.11	7,568,048.21
Capital Lease Obligations	-	-
Funds Held for Others	1,004,117.04	473,228.37
Other Non-Current Liabilities	2,140,188.84	2,153,527.53
Total Non-Current Liabilities	183,051,241.99	190,810,804.11
Total Liabilities	**355,272,919.68**	**350,698,303.34**
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	206,605,254.16	176,968,407.98
Restricted for:		
Debt Retirement	444,233.33	406,321.44
Capital Projects	25,601,286.09	22,104,388.79
Employee Benefits	-	-
Funds Held as Permanent Investments		
Non-Expendable	14,518,719.13	15,437,531.35
Expendable	3,700,601.93	4,525,826.99
Other Restricted	38,438,551.86	40,985,734.42
Unrestricted	221,611,767.31	215,240,025.44
Total Net Assets	**510,920,413.81**	**475,668,236.41**
Total Liabilities and Net Assets	**$ 866,193,333.49**	**$ 826,366,539.75**

UNAUDITED

UNIVERSITY OF NORTH TEXAS (752)

Statement of Revenues, Expenses and Changes in Net Assets
For the Fiscal Year Ended August 31, 2009

	August 31, 2009	August 31, 2008
OPERATING REVENUES		
Sales of Goods and Services:		
Tuition and Fees - Non-Pledged	$ 75,560,721.06	$ 73,899,973.07
Tuition and Fees - Pledged	158,566,282.93	142,086,289.32
Discounts and Allowances	(37,471,615.00)	(27,316,960.86)
Professional Fees - Non-Pledged	-	-
Professional Fees - Pledged	-	-
Discounts and Allowances	-	-
Auxiliary Enterprises - Non-Pledged	1,047,048.48	1,161,778.37
Auxiliary Enterprises - Pledged	40,514,745.46	39,046,691.05
Discounts and Allowances	(171,692.88)	(116,338.85)
Other Sales of Goods and Services - Non-Pledged	20,889,342.27	19,979,841.65
Other Sales of Goods and Services - Pledged	-	-
Discounts and Allowances	-	-
Federal Revenue - Operating	47,314,238.16	38,490,359.04
Federal Pass Through Revenue	2,677,233.68	2,194,928.63
State Grant Revenue	656,694.61	2,760,679.74
State Grant Pass Through Revenue	17,863,085.22	10,275,229.51
Other Grants and Contracts - Operating	4,044,883.38	4,595,925.96
Other Operating Revenues	132,611.35	133,131.48
Total Operating Revenues	**331,623,578.72**	**307,191,528.11**
OPERATING EXPENSES [(1)]		
Instruction	169,003,899.72	148,218,372.72
Research	16,939,453.97	12,906,583.62
Public Service	6,093,808.70	5,962,585.27
Academic Support	50,152,077.26	45,734,644.53
Student Services	49,280,178.36	46,619,872.08
Institutional Support	33,738,993.44	31,159,809.35
Operations and Maintenance of Plant	28,207,851.24	26,507,342.71
Scholarships and Fellowships	45,448,481.48	38,225,069.66
Auxiliary Enterprises	36,354,176.91	35,147,437.98
Depreciation	22,507,155.22	21,126,632.53
Total Operating Expenses	**457,726,076.30**	**411,608,350.45**
Operating Income/(Loss)	**(126,102,497.58)**	**(104,416,822.34)**

UNAUDITED

	August 31, 2009	August 31, 2008
NONOPERATING REVENUES (EXPENSES)		
Legislative Appropriations (GR)	105,625,491.00	105,760,564.00
Additional Appropriations (GR)	31,132,687.77	24,688,242.28
State Grant Pass Through Revenue	-	-
Gifts	7,241,629.00	7,586,136.63
Investment Income	6,814,336.06	11,656,434.79
Loan Premium/Fees on Securities Lending	-	-
Investing Activities Expense	-	-
Interest Expense and Fiscal Charges	(8,710,243.64)	(8,967,009.60)
Borrower Rebates and Agent Fees	-	-
Gain/(Loss) on Sale of Capital Assets	(79,536.41)	18,551.00
Net Increase (Decrease) in Fair Value of Investments	(1,391,978.23)	165,020.53
Settlement of Claims	(538,719.39)	(503,637.18)
Other Nonoperating Revenues - Non-Pledged	9,529.02	30,281.90
Other Nonoperating Revenues - Pledged	-	-
Other Nonoperating Expenses	(167,352.00)	(216,414.16)
Total Nonoperating Revenues /(Expenses)	**139,935,843.18**	**140,218,170.19**
Income/(Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	**13,833,345.60**	**35,801,347.85**
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS		
Capital Contributions	570,625.00	3,326,374.00
Capital Appropriations - HEF (GR)	27,122,687.00	26,137,233.00
Contributions to Permanent and Term Endowments	560,948.39	176,584.63
Special Items	-	-
Extraordinary Items	-	-
Interagency Transfers Cap Assets-Increase	426,891.09	687,121.92
Interagency Transfers Cap Assets-Decrease	-	-
Transfers-In	-	-
Transfers-Out	(4,213,357.03)	(7,792,256.67)
Legislative Transfers-In	864,508.00	-
Legislative Transfers-Out	(3,192,310.00)	(2,689,734.92)
Legislative Appropriation Lapses	(738.57)	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	**22,139,253.88**	**19,845,321.96**
CHANGE IN NET ASSETS	**35,972,599.48**	**55,646,669.81**
Net Assets, Beginning	475,668,236.41	420,021,566.60
Restatements	(720,422.08)	-
Net Assets, Beginning, as Restated	474,947,814.33	420,021,566.60
NET ASSETS, ENDING	**$ 510,920,413.81**	**$ 475,668,236.41**

(1) See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

UNAUDITED

UNIVERSITY OF NORTH TEXAS (752)

Note 1: Matrix of Operating Expenses Reported by Function
For the Fiscal Year Ended August 31, 2009

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	$ 19,401.10	$ -	$ 699.84	$ 79,454.63	$ 111,303.71
Salaries and Wages	119,576,345.59	8,418,274.37	2,780,512.01	29,198,588.51	24,174,834.08
Payroll Related Costs	30,357,431.16	1,530,266.31	579,960.20	5,333,666.85	4,519,490.95
Professional Fees & Svcs	978,261.82	1,489,400.97	816,040.73	1,606,781.88	817,559.62
Federal Pass-Thru Expense	-	81,385.57	7,696.30	-	-
State Grant Pass-Thru Exp	-	-	-	-	-
Travel	1,415,323.60	766,761.37	201,033.14	2,320,442.12	2,634,018.89
Material and Supplies	8,740,285.98	3,251,116.12	552,618.31	6,424,685.94	6,269,132.03
Communication & Utilities	650,771.57	41,724.28	47,226.26	(52,138.40)	1,097,004.05
Repairs and Maintenance	1,684,882.91	470,474.46	9,248.84	1,811,158.81	1,061,755.93
Rentals and Leases	836,730.06	81,305.26	486,039.85	516,431.49	915,132.83
Printing and Reproduction	828,829.88	(6,705.31)	116,338.54	489,843.38	706,822.36
Depreciation	-	-	-	-	-
Bad Debt Expense	(44,411.90)	-	-	-	13,361.00
Interest	-	-	-	-	-
Scholarships	817,018.71	181,352.11	158,333.44	-	-
Claims and Losses	-	-	-	-	-
Other Operating Expenses	3,143,029.24	634,098.46	338,061.24	2,423,162.05	6,959,762.91
Total Operating Expenses	**$ 169,003,899.72**	**$ 16,939,453.97**	**$ 6,093,808.70**	**$ 50,152,077.26**	**$ 49,280,178.36**

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Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation	2009 Total Expenditures
$ 698,022.16	$ 371,131.42	$ -	$ (117,123.98)	$ -	$ 1,162,888.88
18,833,498.31	4,159,932.27	679,810.34	15,277,663.43	-	223,099,458.91
5,906,431.93	2,523,508.39	69,321.22	4,306,257.72	-	55,126,334.73
1,129,473.53	229,690.13	40,331.26	347,035.68	-	7,454,575.62
-	-	-	-	-	89,081.87
-	-	-	-	-	-
380,727.69	54,265.71	6,626.66	61,846.57	-	7,841,045.75
(220,603.19)	2,528,529.31	30,689.20	6,912,700.95	-	34,489,154.65
(675,091.50)	8,172,972.24	267.47	5,344,511.30	-	14,627,247.27
3,508,464.74	7,308,267.44	1,011.54	1,995,350.35	-	17,850,615.02
493,146.97	67,993.24	-	1,071,435.27	-	4,468,214.97
943,570.41	27,284.07	-	308,136.04	-	3,414,119.37
-	-	-	-	22,507,155.22	22,507,155.22
903,670.66	-	-	21,407.70	-	894,027.46
(0.94)	-	-	-	-	(0.94)
-	-	43,763,161.44	-	-	44,919,865.70
-	-	-	-	-	-
1,837,682.67	2,764,277.02	857,262.35	824,955.88	-	19,782,291.82
$ 33,738,993.44	**$ 28,207,851.24**	**$ 45,448,481.48**	**$ 36,354,176.91**	**$ 22,507,155.22**	**$ 457,726,076.30**

UNAUDITED

UNIVERSITY OF NORTH TEXAS (752)

Statement of Cash Flows
For the Fiscal Year Ended August 31, 2009

	August 31, 2009	August 31, 2008
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from Tuition and Fees	$ 201,414,414.44	$ 186,811,977.62
Proceeds Received from Customers	20,811,227.47	23,175,878.05
Proceeds from Sponsored Projects	66,826,507.53	57,515,009.84
Proceeds from Loan Programs	6,924,109.02	7,875,922.09
Proceeds from Auxiliaries	40,192,331.33	41,325,973.13
Proceeds from Other Revenues	-	58,052.90
Payments to Suppliers for Goods and Services	(117,876,382.60)	(100,103,152.12)
Payments to Employees for Salaries and Benefits	(275,309,870.03)	(255,638,076.88)
Payments for Loans Provided	(5,848,495.86)	(8,710,880.77)
Payments for Other Expenses	(41,980,545.81)	(37,338,439.73)
Net Cash Provided (Used) by Operating Activities	**(104,846,704.51)**	**(85,027,735.87)**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Proceeds from State Appropriations	131,364,450.59	123,750,154.81
Proceeds from Debt Issuance	-	-
Proceeds from Legislative Transfers	-	-
Proceeds from Gifts	5,399,354.13	7,362,983.00
Proceeds from Endowments	560,948.39	176,584.63
Proceeds of Transfers from Other Agencies	-	-
Proceeds of Transfers from Other Components	864,508.00	-
Proceeds from Other Revenues	9,529.02	30,281.90
Proceeds from Contributed Capital	-	-
Payments of Principal on Debt Issuance	-	-
Payments of Interest	(54,199.49)	(42,564.27)
Payments of Other Costs of Debt Issuance	-	-
Payments for Transfers to Other Agencies	(2,377,635.62)	(2,155,115.04)
Payments for Transfers to Other Components	(9,137,140.75)	(11,124,400.66)
Payments for Other Uses	151,573.12	(2,570,433.96)
Net Cash Provided (Used) by Noncapital Financing Activities	**126,781,387.39**	**115,427,490.41**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from State Appropriations - HEF	26,452,669.50	12,266,524.25
Proceeds from Disposal of Capital Assets	-	-
Proceeds from Debt Issuance	-	47,233.85
Proceeds from Capital Contributions	-	-
Proceeds of Transfers from Other Components - Commercial Paper	4,223,000.00	8,829,000.00
Payments for Additions to Fixed Assets	(42,498,832.99)	(30,461,089.22)
Payments of Principal on Debt Issuance	(7,435,000.00)	(7,395,000.00)
Payments of Interest on Debt Issuance	(8,420,907.52)	(9,030,401.26)
Payments of Other Costs of Debt Issuance	(23,751.84)	(3,100.00)
Payments for Transfers to Other Components - Commercial Paper	(5,838,000.00)	(5,066,000.00)
Payments for Transfers to Other Components	-	-
Payments for Disposal of Capital Assets	(348,544.81)	-
Net Cash Provided (Used) From Capital & Related Financing Activites	**(33,889,367.66)**	**(30,812,832.38)**

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	August 31, 2009	August 31, 2008
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Investments	33,110,589.17	48,451,275.05
Proceeds from Interest and Investment Income	6,993,545.37	11,838,651.10
Proceeds from Principal Payments on Loans	-	-
Payments to Acquire Investments	(15,199,661.76)	(17,488,114.83)
Net Cash Provided (Used) by Investing Activities	**24,904,472.78**	**42,801,811.32**
Net Increase/(Decrease) in Cash and Cash Equivalents	**12,949,788.00**	**42,388,733.48**
Cash and Cash Equivalents --September 1, 2008 and 2007	194,256,751.35	151,868,017.87
Restatements to Beginning Cash and Cash Equivalents	-	-
Cash and Cash Equivalents --August 31, 2009 and 2008	**$ 207,206,539.35**	**$ 194,256,751.35**
Displayed as:		
Unrestricted Cash and Cash Equivalents (Statement of Net Assets)	$ 183,447,219.92	$ 176,786,549.04
Short-term Investments (Statement of Net Assets)	-	-
Restricted Cash and Cash Equivalents (Statement of Net Assets)	23,759,319.43	17,470,202.31
Restricted Short-term Investments (Statement of Net Assets)	-	-
	$ 207,206,539.35	**$ 194,256,751.35**
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income/(Loss)	**$ (126,102,497.58)**	**$ (104,416,822.34)**
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities		
Depreciation	22,507,155.22	21,126,632.53
Bad Debt Expense	894,027.46	818,012.54
Operating Income and Cash Flow Categories		
Classification Differences		
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	(11,854,610.19)	(4,688,960.06)
(Increase) Decrease in Inventories	(93,747.31)	521,644.76
(Increase) Decrease in Loans & Contracts	1,075,613.16	(834,958.68)
(Increase) Decrease in Other Assets	-	-
(Increase) Decrease in Prepaid Expenses	(4,277,117.08)	(2,596,590.76)
Increase (Decrease) in Payables	591,471.55	(1,784,087.20)
Increase (Decrease) in Due to Other Components	-	-
Increase (Decrease) in Deferred Income	12,413,000.26	6,827,393.34
Increase (Decrease) in Other Liablities	-	-
Total Adjustments	**21,255,793.07**	**19,389,086.47**
Net Cash Provided by Operating Activities	**$ (104,846,704.51)**	**$ (85,027,735.87)**
Non Cash Transactions		
Net Increase (Decrease) in FMV of Investments	$ (1,391,978.23)	$ 165,020.53
Amortization of Investment Premiums/(Discounts)	$ 148,702.43	$ (99,250.95)
Donation of non-cash investment	$ -	$ -

The accompanying Notes to the Combined Financial Statements are an integral part of the financial statements.

UNAUDITED

UNIVERSITY OF NORTH TEXAS (752)
Notes to Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2009

Note 1: Nonmonetary Assistance
N/A

Note 2: Reconciliation
Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of Federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Changes in Revenues, Expenses and Net Assets	
Federal Grants and Contracts	$ 47,314,238.16
Federal Pass-Through Grants from Other State Agencies/Universities	2,677,233.68
Subtotal	$ 49,991,471.84
Reconciling Items:	
New Loans Processed:	
Federal Perkins Loan Program	$ 123,098.00
Federal Family Education Loans	149,814,339.07
Total Pass - Through & Expenditures per Federal Schedule	$ 199,928,908.91

Note 3a: Student Loans Processed and Administrative Costs Recovered

Federal Grantor/ CFDA Number/Program Name	New Loans Processed	Admin. Costs Recovered	Total Loans Processed & Admin Costs Recovered	Ending Balances of Previous Year's Loans
U.S. Department of Education				
84.032 Federal Family Education Loans	$ 149,814,339.07	$ -	$ 149,814,339.07	$ -
84.038 Federal Perkins Loan Program	123,098.00	-	123,098.00	1,498,908.85
Total U.S. Department of Education	149,937,437.07	-	149,937,437.07	1,498,908.85
TOTAL LOANS AND RECOVERIES	$ 149,937,437.07	$ -	$ 149,937,437.07	$ 1,498,908.85

The University of North Texas' general ledger reporting, billing and receiving, and some aspects of collections of the Perkins Loan program are outsourced to Campus Partners. Promissory note generation, final collections efforts, forbearance and deferment decisions are performed by UNT Financial Aid.

Note 3b: Federally Funded Loans Processed and Administrative Cost Recovered
N/A

Note 4: Depository Libraries for Government Publications
The University of North Texas participates as a depository library in the Government Printing Office's Depository Libraries for Government Publications Program, CFDA #40.001. The university is the legal custodian of government publications, which remain the property of the federal government. The publications are not assigned a value by the Government Printing Office.

Note 5: Unemployment Insurance Funds
N/A (Agency 320 only)

Note 6: Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)
N/A (Agency 537 only)

Note 7: Deferred Federal Revenue
The University of North Texas does not report any Federal Deferred Revenue

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UNIVERSITY OF NORTH TEXAS (752)
Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2009

Pass-Through From: State Agencies		
To University of North Texas (752)		
Texas Dept. of State Health Services (Agency 537)		
Texas Teratogen Information Service	$	69,556.79
Texas Water Board (Agency 580)		
Survey of Distribution and Habitat Requirements of Freshwater Mussels on the Sabine and Brazos Rivers		33,059.82
Texas Education Agency (Agency 701)		
FSP-Foundation Formula		1,649,934.00
FSP-Foundation Formula - Prior Year		56,401.00
School Fd Per Capital		96,076.00
Technology Allotment		11,076.00
University of Texas - Arlington (Agency 714)		
Implantable Wireless Oxygen/Pressure Sensor		13,965.53
Integrated Wireless Body Networking for Long -Term Therapeutic		5,085.05
A MEMS Microreactor Device for Substrates		22,578.36
Pressure Sensors on Flexiable Substrates		11,979.07
Nanoporous Membranes for Defense and Medical Applications		5,578.49
Teachers for New Era		34,949.33
University of Texas Medical Board - Galvaston (Agency 723)		
The Prairie Area Health Education Center - 2007		25,121.41
Stephen F Austin State University (Agency 755)		
Texas Educational Research Center for Educator Preparation		5,000.00
Texas Higher Education Coordinating Board (Agency 781)		
Texas Grant Program		10,053,120.00
Advanced Research Program		(741.47)
Advanced Tech Program		(147,182.28)
Teach for Texas		150,000.00
Higher Education Performance Incentive		4,951,360.00
Engineering Recruitment Program		31,111.11
College Workstudy Program		185,127.34
Work Study Mentorship Program		132,000.00
Professional Service Grant		(249,278.94)
College Read-Texas Governors School		387,500.00
College Readiness Outreach		47,706.32
College Read-Acad Aff & Res		260,000.00
5th Year Accounting		15,000.00
Technology Workforce Development		(1,692.94)
Texas Parks & Wildlife Department (Agency 802)		
Interagency Cooperative Contract		7,789.23
Texas Commission of the Arts (Agency 813)		
2008-2009 Art Exhibitions		723.00
Cultural connections- Texas Association of Museums		183.00
Total Pass-Through From Other Agencies (Statement of Revenues, Expenses, and Changes in Net Assets)	$	17,863,085.22

Pass-Through To:
N/A

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UNIVERSITY OF NORTH TEXAS (752)
Schedule 2A - Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2009

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rates	Scheduled Maturities First Year	Scheduled Maturities Last Year	First Call Date
Consolidated University Revenue Bonds, Series 1994	$ 10,000,000.00	4.00% - 7.00%	N/A	1995	2014	04/15/04
RFS Bonds, Series 1999	23,040,000.00	4.25% - 5.40%	N/A	1999	2019	04/15/09
RFS Bonds, Series 2001	33,860,000.00	4.00% - 5.50%	N/A	2002	2024	04/15/12
RFS Bonds, Series 2002	36,340,000.00	2.00% - 5.00%	N/A	2003	2022	04/15/12
RFS Bonds, Series 2002A	9,500,000.00	4.00% - 5.00%	N/A	2004	2022	04/15/12
RFS Bonds, Series 2003	31,180,000.00	3.00% - 5.00%	N/A	2005	2034	04/15/13
RFS Refunding Bonds, Series 2003A	3,270,000.00	5.375% - 5.500%	N/A	2003	2017	04/15/13
RFS Bonds, Taxable Series 2003B	4,980,000.00	2.50% - 6.20%	N/A	2003	2034	04/15/13
RFS Refunding and Improvement Bonds, Series 2005	42,890,000.00	3.25% - 5.25%	N/A	2006	2025	04/15/15
RFS Bonds, Series 2007	39,070,000.00	4.00% - 5.00%	N/A	2008	2036	04/15/16
Total	$ 234,130,000.00					

*RFS - Revenue Financing System

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UNIVERSITY OF NORTH TEXAS (752)
Schedule 2B - Changes in Bonded Indebtedness
For the Fiscal Year Ended August 31, 2009

Description of Issue	Bonds Outstanding 9/1/2008	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/2009	Amounts Due Within One Year
Consolidated University Revenue Bonds, Series 1994	$ 2,295,000.00	$ -	$ -	$ -	$ 2,295,000.00	$ -
RFS Bonds, Series 1999	1,030,000.00	-	1,030,000.00	-	-	-
RFS Bonds, Series 2001	30,500,000.00	-	1,030,000.00	-	29,470,000.00	1,155,000.00
RFS Bonds, Series 2002	27,845,000.00	-	1,490,000.00	-	26,355,000.00	1,545,000.00
RFS Bonds, Series 2002A	7,865,000.00	-	415,000.00	-	7,450,000.00	435,000.00
RFS Bonds, Series 2003	28,800,000.00	-	640,000.00	-	28,160,000.00	660,000.00
RFS Refunding Bonds, Series 2003A	3,270,000.00	-	-	-	3,270,000.00	-
RFS Bonds, Taxable Series 2003B	4,845,000.00	-	35,000.00	-	4,810,000.00	75,000.00
RFS Refunding and Improvement Bonds, Series 2005	37,520,000.00	-	2,085,000.00	-	35,435,000.00	3,240,000.00
RFS Bonds, Series 2007	38,085,000.00	-	710,000.00	-	37,375,000.00	735,000.00
Total	$ 182,055,000.00	$ -	$ 7,435,000.00	$ -	$ 174,620,000.00 *	$ 7,845,000.00

Footnotes:

* Bond premiums, discounts and issuance costs were not individually greater that 5% of the par value of the bond issue; therefore, they are not capitalized and amortized over the life of the bonds. They were expensed at the time of the bond issue.

Bonds Payable per Statement of Net Assets	$ 174,620,000.00

UNIVERSITY OF NORTH TEXAS (752)
Schedule 2C - Debt Service Requirements
For the Fiscal Year Ended August 31, 2009

Description of Issue	Year	Principal	Interest
Revenue Bonds			
Consolidated University Revenue Bonds, Series 1994	2010	$ -	$ 91,800.00
	2011	-	91,800.00
	2012	725,000.00	91,800.00
	2013	765,000.00	62,800.00
	2014	805,000.00	32,200.00
		2,295,000.00	370,400.00
RFS Bonds, Series 2001	2010	1,155,000.00	1,538,425.00
	2011	1,280,000.00	1,480,675.00
	2012	1,420,000.00	1,416,675.00
	2013	1,565,000.00	1,345,675.00
	2014	1,660,000.00	1,259,600.00
	2015-2019	9,760,000.00	4,825,100.00
	2020-2024	12,630,000.00	1,956,250.00
		29,470,000.00	13,822,400.00
RFS Bonds, Series 2002	2010	1,545,000.00	1,235,756.26
	2011	1,605,000.00	1,179,750.02
	2012	1,665,000.00	1,117,556.26
	2013	1,730,000.00	1,050,956.26
	2014	1,800,000.00	981,756.26
	2015-2019	10,430,000.00	3,466,781.30
	2020-2022	7,580,000.00	767,243.76
		26,355,000.00	9,799,800.12
RFS Bonds, Series 2002A	2010	435,000.00	340,193.76
	2011	455,000.00	322,793.76
	2012	475,000.00	304,593.76
	2013	495,000.00	285,593.76
	2014	515,000.00	265,175.00
	2015-2019	2,945,000.00	968,137.50
	2020-2022	2,130,000.00	216,500.00
		7,450,000.00	2,702,987.54
RFS Bonds, Series 2003	2010	660,000.00	1,298,202.50
	2011	680,000.00	1,275,102.50
	2012	705,000.00	1,251,302.50
	2013	730,000.00	1,226,627.50
	2014	760,000.00	1,198,887.50
	2015-2019	4,260,000.00	5,525,231.28
	2020-2024	5,255,000.00	4,535,050.00
	2025-2029	6,635,000.00	3,146,500.00
	2030-2034	8,475,000.00	1,312,500.00
		28,160,000.00	20,769,403.78

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Description of Issue	Year	Principal	Interest	
Revenue Bonds				
RFS Refunding Bonds, Series 2003A	2010	-	178,737.50	
	2011	-	178,737.50	
	2012	-	178,737.50	
	2013	-	178,737.50	
	2014	-	178,737.50	
	2015-2017	3,270,000.00	376,737.50	
		3,270,000.00	1,270,425.00	
RFS Bonds, Taxable Series 2003B	2010	75,000.00	289,455.00	
	2011	75,000.00	286,005.00	
	2012	80,000.00	282,180.00	
	2013	85,000.00	278,100.00	
	2014	90,000.00	273,765.00	
	2015-2019	670,000.00	1,272,356.26	
	2020-2024	900,000.00	1,047,812.50	
	2025-2029	1,205,000.00	736,907.50	
	2030-2034	1,630,000.00	314,960.00	
		4,810,000.00	4,781,541.26	
RFS Refunding and Improvement Bonds, Series 2005	2010	3,240,000.00	1,740,125.00	
	2011	3,390,000.00	1,594,325.00	
	2012	2,870,000.00	1,416,350.00	
	2013	3,020,000.00	1,272,850.00	
	2014	3,155,000.00	1,121,850.00	
	2015-2019	12,855,000.00	3,582,375.00	
	2020-2024	5,620,000.00	1,119,850.00	
	2025	1,285,000.00	57,825.00	
		35,435,000.00	11,905,550.00	
RFS Bonds, Series 2007	2010	735,000.00	1,736,825.00	
	2011	775,000.00	1,707,425.00	
	2012	800,000.00	1,676,425.00	
	2013	830,000.00	1,644,425.00	
	2014	860,000.00	1,611,225.00	
	2015-2019	4,895,000.00	7,476,500.00	
	2020-2024	6,120,000.00	6,256,350.00	
	2025-2029	7,800,000.00	4,576,000.00	
	2030-2034	9,920,000.00	2,452,725.00	
	2035-2036	4,640,000.00	315,450.00	
		37,375,000.00	29,453,350.00	
Less Accretion:		-	-	
Total:		$ 174,620,000.00	$ 94,875,857.70	*

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest per the bonds amortization schedules rather than interst on a full accrual basis.

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UNIVERSITY OF NORTH TEXAS (752)
Schedule 2D - Analysis of Funds Available for Debt Service
For the Fiscal Year Ended August 31, 2009

	Pledged and other Sources and Related Expenditures for FY 2009			
	Total Pledged and Other	Operating Expenses/ Expenditures &	Debt Service	
Description of Issue**	**Sources**	**Capital Outlay**	**Principal**	**Interest***
Consolidated University Revenue Bonds, Series 1994	$ 2,295,000.00	$ 34,959,129.21	$ -	$ 91,800.00
Revenue Financing System Bonds, Series '99, '01, 02, '02A, '03, '03A, '03B, '05 & '07	416,098,759.34	13,731.04	7,435,000.00	8,654,107.52
Total	$ 418,393,759.34	$ 34,972,860.25	$ 7,435,000.00	$ 8,745,907.52

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest per the bonds amortization schedules rather than interest on a full accrual basis.

** UNT Cons Univ Rev Bonds, Ser'94 (Curr '94) were issued prior to the creation of the Revenue Financing System (RFS) and are classified as Prior Encumbered Obligations under the current RFS Master Resolution. Pledged revenues for the Curr '94 bonds consist of those fees in effect at the time the bonds were issued.

Pledged revenues for the RFS Parity Obligations include all revenues, funds and balances lawfully available and derived from or attributable to any participant of the Revenue Financing System, subject to the lien on the pledged revenues securing Prior Encumbered Obligations.

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UNIVERSITY OF NORTH TEXAS (752)
Schedule 3 - Reconciliation of Cash in State Treasury
For the Fiscal Year Ended August 31, 2009

Cash in State Treasury	Unrestricted	Restricted	Current Year Total
Local Revenue Fund 0258	$ 13,254,772.38	$ -	$ 13,254,772.38
Total Cash in State Treasury (Statement of Net Assets)	$ 13,254,772.38	$ -	$ 13,254,772.38

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