



University of North Texas

University of North Texas  
Health Science Center at Fort Worth

University of North Texas Dallas

The attached reports represent the investment portfolio of the University of North Texas for the period ending August 31, 2011, and are in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the System's Investment Policy.

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Date

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Manager, Treasury Services

*9-26-2011*

Date



**UNIVERSITY OF NORTH TEXAS**  
**INVESTMENT PORTFOLIO SUMMARY**  
*For The Period Ending 08/31/11*

These reports are prepared in accordance with the Texas Public Funds Investment Act, Government Code 2256. These reports are in full compliance with the Investment Policy and Strategy established for the University of North Texas and the Public Funds Investment Act.

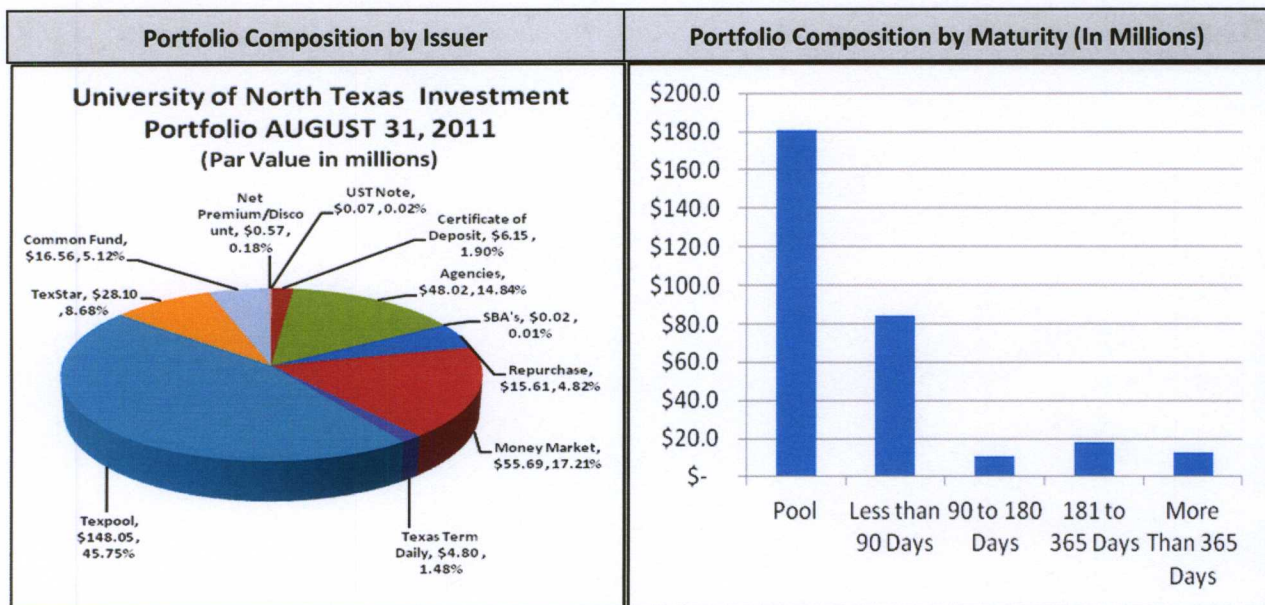
As of August 31, 2011 the University's portfolio had a book value of \$323.6 million and a market value of \$332.3 million. Of this amount, \$180.9 million was held in local government investment pools, with \$148.0 million in TexPool, \$28.1 million in TexSTAR, and \$4.8 million in Texas Term. The Wells Fargo Repurchase Sweep account held \$15.6 million and the Wells Fargo Governmental Money Market held \$55.7 million. The remaining \$71.4 million was invested in US Treasury (\$70 thousand), SBA's (\$24 thousand), Commonfund (\$16.6 million), Certificate of Deposits (\$6.1 million), and government agency securities (\$48.6 million). The breakdown of the \$48.6 million invested in government agencies is as follows: \$10.6 million in Farm Credit notes; \$26.5 million in Federal Home Loan Bank notes; \$7.2 million in Freddie Mac notes; and \$4.3 million in Fannie Mae notes.

As of August 31, 2011 the portfolio had a weighted average maturity of 256 days and a weighted average yield to maturity of 1.40% excluding liquid funds. On an accrual basis the portfolio earned \$88,131 during this month. The tables below summarize the portfolio as of August 31, 2011.

The University's portfolio average daily balance yield changed from 0.40% to 0.35%, a decrease of 5 basis points. Investment purchases made in prior months continue to benefit the portfolio. Bond proceeds from the Series 2009A issue were invested in the local government investment pools.

Total Portfolio Summary			
	Current Month 08/31/2011	Prior Month 07/31/2011	Change From Prior
Book Value	\$323,632,842	\$283,130,879	\$40,501,963
Market Value	\$332,262,006	\$292,904,526	\$39,357,480
Market Value %	102.67%	103.45%	-00.78%
Earned Income	\$88,131.24	\$99,272.51	(\$11,141.27)

Endowment Performance Summary		
	Multi-Strategy Equity Fund	Multi-Strategy Bond Fund
08/31/2011	-6.95%	1.09%
Fiscal YTD	14.54%	6.84%
Benchmarks	18.50%	4.62%
	S&P 500 Index	Barclays Capital U.S. Aggregate Bond Index



**University of North Texas  
Investments as of August 31, 2011**

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADM. INTEREST	CURRENT YIELD	PRIOR PERIOD		CHANGE IN MARKET VALUES
									BOOK VALUE 5/31/2011	MARKET VALUE 5/31/2011	
<b>CERTIFICATE OF DEPOSIT:</b>											
	Compass Bank, due 1/28/12	1,505,094	1,505,094	-	0.0%	0.4	501.70	0.40%	1,505,094	1,505,094	-
	Northstar Bank, due 4/29/12	3,109,061	3,109,061	-	0.0%	0.7	103.65	0.04%	3,109,061	3,109,061	-
	Compass Bank, due 4/29/12	1,530,964	1,530,964	-	0.0%	0.7	25.52	0.02%	1,530,964	1,530,964	-
	<b>TOTAL</b>	<b>6,145,119</b>	<b>6,145,119</b>	<b>-</b>	<b>0.0%</b>	<b>0.6</b>	<b>630.87</b>	<b>0.12%</b>	<b>6,145,119</b>	<b>6,145,119</b>	<b>-</b>

<b>US Treasury - for non-utitized endowments</b>											
	UST NOTE, due 11/30/11	70,018	71,345	1,327	1.9%	0.3	256.35	4.39%	70,036	71,523	(178)
	<b>TOTAL</b>	<b>70,018</b>	<b>71,345</b>	<b>1,327</b>	<b>1.9%</b>	<b>0.3</b>	<b>256.35</b>	<b>4.31%</b>	<b>70,036</b>	<b>71,523</b>	<b>(178)</b>

<b>AGENCIES:</b>											
	FHLB, due 8/19/11	4,000,227	4,002,400	2,173	0.1%	0.0	7,671.45	4.40%	4,003,702	4,047,080	(44,680)
	FFCB, due 9/6/11	3,004,326	3,004,320	(6)	0.0%	0.0	14,662.42	0.32%	3,029,203	3,030,810	(26,490)
	FHLB, due 9/16/11	3,002,166	3,003,570	1,404	0.0%	0.1	799.69	0.33%	3,007,027	3,007,680	(4,110)
	FHLB, due 10/11/11	3,006,099	3,016,410	10,311	0.3%	0.1	8,103.25	3.23%	3,019,147	3,053,280	(36,870)
	FHLB, due 10/13/11	5,998,195	6,076,080	77,885	1.3%	0.3	24,309.54	4.86%	5,996,534	6,132,000	(55,920)
	FHLB, due 12/09/11	1,509,270	1,509,900	630	0.0%	0.4	306.23	0.24%	1,515,781	1,516,635	(6,735)
	FNMA, due 1/09/12	1,500,039	1,500,480	441	0.0%	0.4	367.12	0.29%	1,500,063	1,501,080	(600)
	FFCB, due 2/1/12	2,030,617	2,032,000	1,383	0.1%	0.5	447.44	0.26%	2,045,364	2,047,160	(15,160)
	FHLB, due 3/9/12	1,050,777	1,050,494	(283)	0.0%	0.7	288.65	0.33%	1,054,743	1,054,643	(4,150)
	FFCB, due 5/7/12	2,010,940	2,013,140	2,200	0.1%	0.7	575.62	0.34%	2,014,796	2,017,080	(3,940)
	FHLB, due 5/18/12	3,350,320	3,355,224	4,904	0.1%	0.8	1,026.46	0.37%	3,358,581	3,361,874	(6,650)
	FHLB, due 6/8/12	3,032,417	3,036,810	4,393	0.1%	0.8	897.73	0.36%	3,042,737	3,046,860	(4,150)
	FHLB, due 6/15/12	2,081,452	2,085,600	4,148	0.2%	0.9	626.27	0.36%	2,104,943	2,108,300	(22,700)
	FHLB, due 7/15/12	2,001,945	2,006,900	4,955	0.2%	1.1	763.66	0.46%	2,002,999	2,006,820	80
	FFCB, due 9/28/12	2,031,759	2,038,220	6,461	0.3%	1.3	826.36	0.49%	2,037,963	2,038,400	(180)
	FHLB, due 12/14/12	2,034,831	2,043,380	8,549	0.4%	1.5	917.09	0.54%	2,040,766	2,045,020	(1,640)
	FFCB, due 2/21/13	2,100,678	2,111,000	10,322	0.5%	1.8	933.75	0.53%	2,115,219	2,115,620	(4,620)
	FHLB, due 5/29/13	2,832,467	2,847,107	14,640	0.5%	1.9	1,415.85	0.60%	2,856,938	2,860,225	(3,117)
	FNMA, due 7/17/13	2,011,254	2,025,220	13,966	0.7%	2.1	1,197.75	0.71%	2,012,646	2,013,200	12,020
	FHLB, due 9/13/13										
	<b>TOTAL</b>	<b>48,589,781</b>	<b>48,758,255</b>	<b>168,474</b>	<b>0.3%</b>	<b>0.7</b>	<b>66,816.63</b>	<b>1.59%</b>	<b>48,758,550</b>	<b>49,003,767</b>	<b>(245,512)</b>

<b>CORPORATE BONDS:</b>											
	<b>TOTAL</b>	-	-	-	0.0%	0.0	-	0.00%	-	-	-

<b>TAXABLE MUNICIPAL BONDS:</b>											
	<b>TOTAL</b>	-	-	-	0.0%	0.0	-	0.00%	-	-	-
<b>SBA S:</b>											
	<b>TOTAL</b>	<b>24,240</b>	<b>24,895</b>	<b>655</b>	<b>2.7%</b>	<b>1.35</b>	<b>86.49</b>	<b>4.17%</b>	<b>27,623</b>	<b>28,264</b>	<b>(3,369)</b>

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									BOOK VALUE 5/31/2011	MARKET VALUE 5/31/2011	
REPURCHASE AGREEMENT	TOTAL	15,610,872	15,610,872	-	-	N/A	759.53	0.05%	6,024,821	6,024,821	
WELLS FARGO MONEY MARKET	TOTAL	55,694,265	55,694,265	-	0.0%	N/A	4,590.39	0.13%	38,182,016	38,182,016	
TEXAS TERM DAILY	TOTAL	4,795,338	4,795,338	-	0.0%	N/A	324.61	0.08%	7,593,554	7,593,554	
TEXSTAR	TOTAL	28,095,407	28,095,407	-	0.0%	N/A	2,917.71	0.10%	49,637,125	49,637,125	
TEXPOOL	TOTAL	148,050,778	148,050,778	-	-	N/A	8,807.20	0.08%	129,026,804	129,026,804	
ENDOWMENTS: COMMONFUND											
	EQUITIES	9,458,573	16,893,747	7,435,174	78.6%	N/A	2,874.50	0.37%	9,506,743	18,689,954	(1,796,207)
	BONDS	7,098,451	8,121,985	1,023,534	14.4%	N/A	66.96	0.01%	7,208,475	8,100,922	21,064
	TOTAL	16,557,025	25,015,733	8,458,708			2,941.46		16,715,218	26,790,876	(1,775,143)
GRAND TOTALS		323,632,842	332,262,006	8,629,165	2.7%	0.71	88,131.24		302,180,866	312,503,870	(2,024,203)

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									BOOK VALUE 5/31/2011	MARKET VALUE 5/31/2011		
Student Managed Investment												
Fidelity Investments		302,454.05	302,454.05	-	0.0%	N/A	282.52	0.00%	318,725.33	318,725.33	(16,271)	
USAA Life Insurance	Life Insurance Annuity	22,586.49	22,586.49	-	0.0%	N/A	79.70	0.00%	22,350.77	22,350.77	236	
UNX Brokerage Account												
	TOTAL	325,040.54	325,040.54	-	0.0%		362.22					