



University of North Texas

University of North Texas
Health Science Center at Fort Worth

University of North Texas Dallas

The attached reports represent the investment portfolio of the University of North Texas for the period ending November 30, 2011, and are in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the System's Investment Policy.

L M. H

Andrew M. Harris
Vice President for Finance and Administration

19 DEC 11

Date

Jean R. Bush

Jean R. Bush
Senior Associate Vice President for Finance

12-19-2011

Date

Carolyn M. Whitlock

Carolyn M. Whitlock
Manager, Treasury Services

12-19-2011

Date



UNIVERSITY OF NORTH TEXAS

INVESTMENT PORTFOLIO SUMMARY

For The Period Ending 11/30/11

These reports are prepared in accordance with the Texas Public Funds Investment Act, Government Code 2256. These reports are in full compliance with the Investment Policy and Strategy established for the University of North Texas and the Public Funds Investment Act.

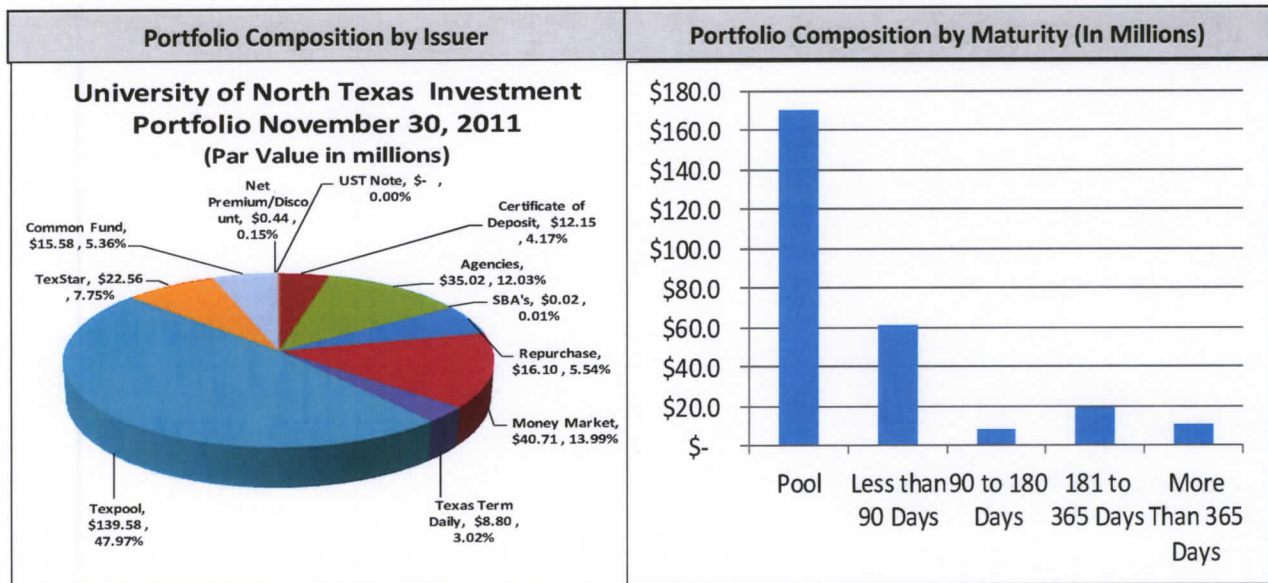
As of November 30, 2011 the University's portfolio had a book value of \$291.9 million and a market value of \$300.3 million. Of this amount, \$170.9 million was held in local government investment pools, with \$139.6 million in TexPool, \$22.6 million in TexSTAR, and \$8.8 million in Texas Term. The Wells Fargo Repurchase Sweep account held \$16.1 million and the Wells Fargo Governmental Money Market held \$40.7 million. The remaining \$64.2 million was invested in SBA's (\$22 thousand), Commonfund (\$16.6 million), Certificate of Deposits (\$12.1 million), and government agency securities (\$35.5 million). The breakdown of the \$35.4 million invested in government agencies is as follows: \$6.6 million in Farm Credit notes; \$17.4 million in Federal Home Loan Bank notes; \$7.2 million in Freddie Mac notes; and \$4.3 million in Fannie Mae notes.

As of November 30, 2011 the portfolio had a weighted average maturity of 235 days and a weighted average yield to maturity of 1.02% excluding liquid funds. On an accrual basis the portfolio earned \$87,891 during this month. The tables below summarize the portfolio as of November 30, 2011.

The University's portfolio average daily balance yield changed from 0.36% to 0.37%, a decrease of 1 basis point. Investment purchases made in prior months continue to benefit the portfolio. Bond proceeds from the Series 2009A issue were invested in the local government investment pools.

Total Portfolio Summary			
	Current Month 11/30/2011	Prior Month 10/31/2011	Change From Prior
Book Value	\$291,962,734	\$286,307,807	\$5,654,927
Market Value	\$300,301,757	\$294,884,799	\$5,416,958
Market Value %	102.94%	102.99%	-0.05%
Earned Income	\$87,891.46	\$88,850.74	(\$959.28)

Endowment Performance Summary		
	Multi-Strategy Equity Fund	Multi-Strategy Bond Fund
11/30/2011	-0.92%	-0.81%
Fiscal YTD	-0.23%	-0.24%
Benchmarks	2.90%	0.75%
	S&P 500 Index	Barclays Capital U.S. Aggregate Bond Index



University of North Texas
Investments as of November 30, 2011

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD	PRIOR PERIOD		CHANGE IN MARKET VALUES
									BOOK VALUE 8/31/2011	MARKET VALUE 8/31/2011	
CERTIFICATE OF DEPOSIT:											
	Compass Bank, due 1/28/12	1,505,094	1,505,094	-	0.0%	0.2	501.70	0.40%	1,505,094	1,505,094	-
	Northstar Bank, due 4/29/12	3,109,061	3,109,061	-	0.0%	0.4	1,554.53	0.60%	3,109,061	3,109,061	-
	Compass Bank, due 4/29/12	1,530,964	1,530,964	-	0.0%	0.4	382.74	0.30%	1,530,964	1,530,964	-
	Compass Bank, due 4/12/11	3,000,000	3,000,000	-	0.0%	0.4	1,000.00	0.40%	-	-	-
	First State Bank, due 10/14/12	3,000,000	3,000,000	-	0.0%	0.9	1,500.00	0.60%	-	-	-
	TOTAL	12,145,119	12,145,119	-	0.0%	0.2	4,938.97	0.24%	6,145,119	6,145,119	-
US Treasury - for non unitized endowments											
	UST NOTE, due 11/30/11	Matured 11/30/11	Matured 11/30/11	-	0.0%	0.0	260.01	4.72%	70,018	71,345	-
	TOTAL	-	-	-	0.0%	0.0	260.01	4.72%	70,018	71,345	-
AGENCIES:											
	FHLB, due 12/09/11	5,999,838	6,000,000	162	0.0%	0.0	24,291.49	4.86%	5,998,195	6,076,080	(76,080)
	FNMA, due 1/9/12	1,502,831	1,503,075	244	0.0%	0.1	377.00	0.30%	1,509,270	1,509,900	(6,825)
	FFCB, due 2/1/12	1,500,016	1,499,970	(46)	0.0%	0.2	367.38	0.29%	1,500,039	1,500,480	(510)
	FHLB, due 3/9/12	2,016,030	2,017,580	1,550	0.1%	0.3	607.74	0.36%	2,030,617	2,032,000	(14,420)
	FFCB, due 5/7/12	1,046,854	1,046,458	(396)	0.0%	0.4	331.75	0.38%	1,050,777	1,050,494	(4,036)
	FHLB, due 5/18/12	2,007,126	2,009,360	2,234	0.1%	0.5	617.54	0.37%	2,010,940	2,013,140	(3,780)
	FHLB, due 6/8/12	3,342,150	3,346,579	4,430	0.1%	0.5	1,116.25	0.40%	3,350,320	3,355,224	(8,645)
	FHLMC, due 6/15/12	3,022,210	3,026,460	4,250	0.1%	0.6	1,009.90	0.40%	3,032,417	3,036,810	(10,350)
	FHLMC, due 7/15/12	2,058,216	2,056,000	(2,216)	-0.1%	0.6	881.61	0.51%	2,081,452	2,085,600	(29,600)
	FFCB, due 9/28/12	2,001,496	2,006,080	4,584	0.2%	0.8	768.60	0.46%	2,001,945	2,006,900	(820)
	FHLB, due 12/14/12	2,025,623	2,031,660	6,037	0.3%	1.1	893.79	0.53%	2,031,759	2,038,220	(6,560)
	FFCB, due 2/21/13	2,028,962	2,036,180	7,218	0.4%	1.2	981.60	0.58%	2,034,831	2,043,380	(7,200)
	FHLMC, due 5/29/13	2,086,296	2,096,220	9,924	0.5%	1.5	1,091.80	0.63%	2,100,678	2,111,000	(14,780)
	FNMA, due 7/17/13	2,808,263	2,822,595	14,332	0.5%	1.7	1,681.84	0.72%	2,832,467	2,847,107	(24,512)
	FHLB, due 9/13/13	2,009,877	2,017,400	7,523	0.4%	1.8	1,212.88	0.72%	2,011,254	2,025,220	(7,820)
	TOTAL	35,455,786	35,515,617	59,832	0.2%	0.7	36,231.14	1.31%	35,576,961	35,731,555	(215,938)
CORPORATE BONDS:											
	TOTAL	-	-	-	0.0%	0.0	-	0.00%	-	-	-
TAXABLE MUNICIPAL BONDS:											
	TOTAL	-	-	-	0.0%	0.0	-	0.00%	-	-	-
SBA'S:											
	TOTAL	21,829	22,465	636	2.9%	1.19	79.03	4.21%	24,240	24,895	(2,430)

University of North Texas
Investments as of November 30, 2011

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD	PRIOR PERIOD		CHANGE IN MARKET VALUES
									BOOK VALUE 8/31/2011	MARKET VALUE 8/31/2011	
REPURCHASE AGREEMEN	TOTAL	16,104,869	16,104,869	-	-	N/A	344.83	0.04%	15,610,872	15,610,872	
WELLS FARGO MONEY MA	TOTAL	40,708,412	40,708,412	-	0.0%	N/A	4,617.06	0.14%	55,694,265	55,694,265	
TEXAS TERM DAILY:	TOTAL	8,796,750	8,796,750	-	0.0%	N/A	588.84	0.08%	4,795,338	4,795,338	
TEXSTAR:	TOTAL	22,563,716	22,563,716	-	0.0%	N/A	1,804.37	0.10%	28,095,407	28,095,407	
TEXPOOL:	TOTAL	139,584,938	139,584,938	-	-	N/A	12,823.62	0.11%	148,050,778	148,050,778	
ENDOWMENTS:											
COMMONFUND	EQUITIES	10,049,370	17,419,986	7,370,616	73.3%	N/A	12,014.60	1.41%	9,458,573	16,893,747	526,239
	BONDS	6,531,946	7,439,885	907,940	13.9%	N/A	14,188.98	2.56%	7,098,451	8,121,985	(682,100)
	TOTAL	16,581,315	24,859,871	8,278,556			26,203.58		16,557,024	25,015,732	(155,861)
GRAND TOTALS		291,962,734	300,301,757	8,339,023	2.9%	0.57	87,891.46		310,620,022	319,235,306	(374,229)

University of North Texas
Investments as of November 30, 2011

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD	PRIOR PERIOD		CHANGE IN MARKET VALUES	
									BOOK VALUE 8/31/2011	MARKET VALUE 8/31/2011		
Student Managed Investment												
Fidelity Investments		283,773.01	283,773.01	-	0.0%	N/A	363.97	0.00%	302,454.05	302,454.05	(18,681)	
USAA Life Insurance	Life Insurance	-	-	-	-	N/A	-	0.00%	-	-	-	
	Annuity	22,822.09	22,822.09	-	0.0%	N/A	77.94	0.00%	22,586.49	22,586.49	236	
UNX Brokerage Account		-	-	-	-		-					
	TOTAL	306,595.10	306,595.10	-	0.0%		441.91					