

FINANCIAL BRIEFING BOOK



University of North Texas

University of North Texas
Health Science Center at Fort Worth

University of North Texas Dallas

The attached reports represent the investment portfolio of the University of North Texas for the period ending February 29, 2012, and are in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the System's Investment Policy.

Andrew M. Harris
Vice President for Finance and Administration

26 MAR 12

Date

Jean R. Bush
Senior Associate Vice President for Finance

3/23/12

Date

Carolyn M. Whitlock
Manager, Treasury Services

3/23/2012

Date



FINANCIAL BRIEFING BOOK

UNIVERSITY OF NORTH TEXAS

INVESTMENT PORTFOLIO SUMMARY

For The Period Ending 02/29/12

These reports are prepared in accordance with the Texas Public Funds Investment Act, Government Code 2256. These reports are in full compliance with the Investment Policy and Strategy established for the University of North Texas and the Public Funds Investment Act.

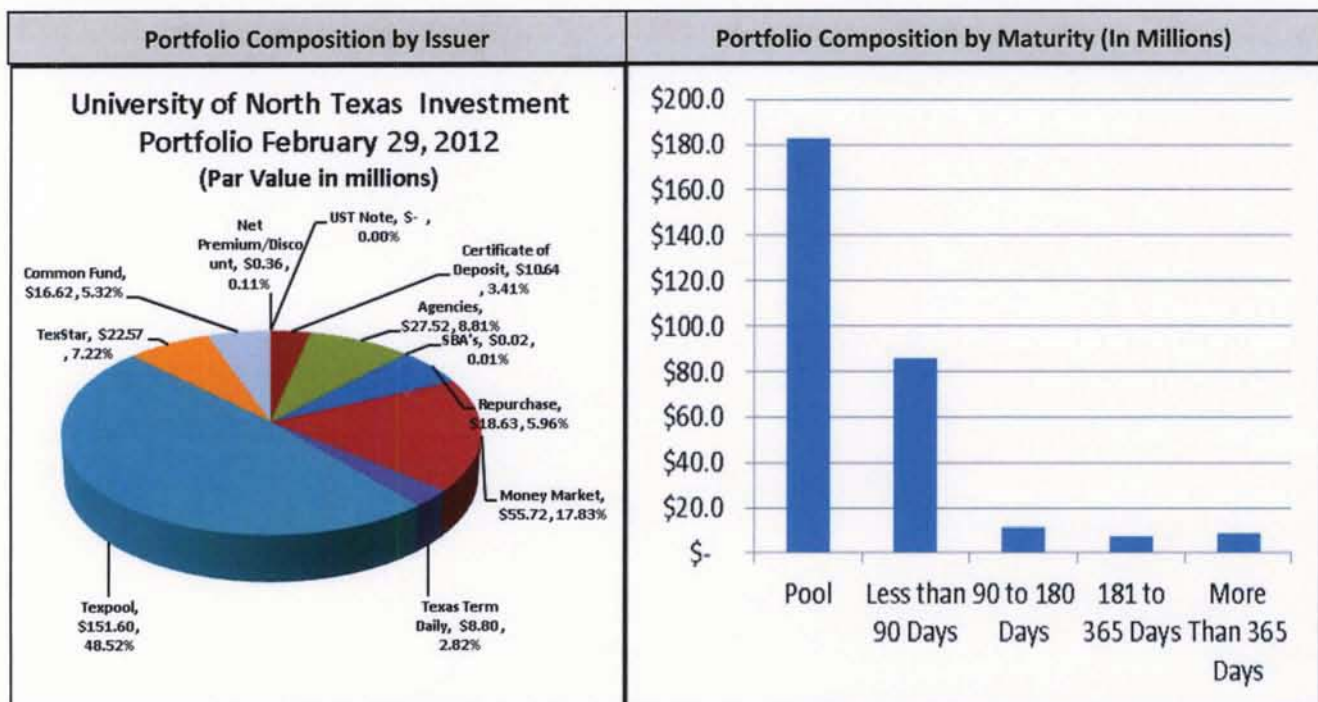
As of February 29, 2012 the University's portfolio had a book value of \$331.7 million and a market value of \$341.8 million. Of this amount, \$199.0 million was held in local government investment pools, with \$157.6 million in TexPool, \$22.6 million in TexSTAR, and \$18.8 million in Texas Term. The Wells Fargo Repurchase Sweep account held \$14.4 million and the Wells Fargo Governmental Money Market held \$64.7 million. The remaining \$53.7 million was invested in SBA's (\$19 thousand), Commonfund (\$16.6 million), Certificate of Deposits (\$10.6 million), and government agency securities (\$26.3 million). The breakdown of the \$26.3 million invested in government agencies is as follows: \$5.1 million in Farm Credit notes; \$11.4 million in Federal Home Loan Bank notes; \$7.1 million in Freddie Mac notes; and \$2.8 million in Fannie Mae notes.

As of February 29, 2012 the portfolio had a weighted average maturity of 203 days and a weighted average yield to maturity of 0.48% excluding liquid funds. On an accrual basis the portfolio earned \$75,232 during this month. The tables below summarize the portfolio as of February 29, 2012.

The University's portfolio average daily balance yield changed from 0.31% to 0.30%, a decrease of 1 basis point. Investment purchases made in prior months continue to benefit the portfolio. Bond proceeds from the Series 2009A issue were invested in the local government investment pools.

Total Portfolio Summary			
	Current Month 02/29/2012	Prior Month 01/31/2012	Change From Prior
Book Value	\$331,680,398	\$312,467,065	\$19,213,333
Market Value	\$340,914,530	\$321,717,156	\$19,197,374
Market Value %	102.78%	102.96%	-0.18%
Earned Income	\$75,232.28	\$70,973.65	\$4,258.63

Endowment Performance Summary		
	Multi-Strategy Equity Fund	Multi-Strategy Bond Fund
02/29/2012	4.62%	0.68%
Fiscal YTD	9.38%	2.83%
Benchmarks	13.31%	2.73%
	S&P 500 Index	Barclays Capital U.S. Aggregate Bond Index



FINANCIAL BRIEFING BOOK

University of North Texas
Investments as of February 29, 2012

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	% GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD	PRIOR PERIOD		CHANGE IN MARKET VALUES
									11/30/2011	11/30/2011	
CERTIFICATE OF DEPOSIT:											
	Norstar Bank, due 4/29/12	3,109,061	3,109,061	-	0.0%	0.2	1,554.53	0.60%	3,109,061	3,109,061	-
	Compass Bank, due 4/29/12	1,530,964	1,530,964	-	0.0%	0.2	382.74	0.30%	1,530,964	1,530,964	-
	Compass Bank, due 4/12/11	3,000,000	3,000,000	-	0.0%	0.1	1,000.00	0.40%	3,000,000	3,000,000	-
	First State Bank, due 10/14/12	3,000,000	3,000,000	-	0.0%	0.6	1,500.00	0.60%	3,000,000	3,000,000	-
	TOTAL	10,640,025	10,640,025	-	0.0%	0.1	4,437.27	0.59%	10,640,025	10,640,025	-

US Treasury - for non unitized endowments

AGENCIES:	Matured 2/1/12	Matured 2/1/12	UNREALIZED GAIN/LOSS	% GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD	BOOK VALUE	MARKET VALUE	CHANGE IN MARKET VALUES
FFCB, due 2/1/12	2,001,443	2,001,760	317	0.0%	0.0	(0.25)	768.03	2,016,030	2,017,580	(15,820)
FHLB, due 3/9/12	1,042,931	1,043,047	116	0.0%	0.2	374.86	1,046.854	1,046,854	1,046,458	(3,411)
FHLB, due 5/7/12	2,003,311	2,004,400	1,089	0.1%	0.2	659.45	2,007,126	2,009,360	2,009,360	(4,960)
FHLB, due 5/18/12	3,333,979	3,336,272	2,293	0.1%	0.3	1,206.03	3,342,150	3,346,579	3,346,579	(10,307)
FHLB, due 6/8/12	3,012,002	3,013,260	1,258	0.0%	0.3	1,122.07	3,022,210	3,026,460	3,026,460	(13,200)
FHLB, due 6/15/12	2,034,981	2,030,660	(4,321)	-0.2%	0.4	1,136.94	2,058,216	2,056,000	2,056,000	(25,340)
FHLB, due 7/15/12	2,001,046	2,004,260	3,214	0.2%	0.6	773.53	2,001,496	2,006,080	2,006,080	(1,820)
FHLB, due 9/28/12	2,019,487	2,024,620	5,133	0.3%	0.8	961.22	2,025,623	2,031,660	2,031,660	(7,040)
FHLB, due 12/14/12	2,023,092	2,030,020	6,928	0.3%	1.0	1,046.10	2,028,962	2,036,180	2,036,180	(6,160)
FHLB, due 2/21/13	2,071,913	2,079,760	7,847	0.4%	1.3	1,249.86	2,086,296	2,096,220	2,096,220	(16,460)
FHLB, due 5/29/13	2,784,058	2,799,593	15,535	0.6%	1.4	1,947.83	2,808,263	2,822,595	2,822,595	(23,003)
FHLB, due 7/17/13	2,008,501	2,022,140	13,639	0.7%	1.6	1,228.01	2,009,877	2,017,400	2,017,400	(4,740)
TOTAL	26,336,744	26,389,791	53,047	0.2%	0.7	12,473.68	26,453,103	26,512,572	26,512,572	(122,781)

TOTAL	19,397	20,044	648	3.3%	1.02	71.49	21.829	22,465	22,465	(2,421)
SBA'S:										
REPURCHASE AGREEMENT TOTAL	14,361,281	14,361,281	-	-	N/A	187.94	16,104,869	16,104,869	16,104,869	-
WELLS FARGO MONEY A TOTAL	64,723,617	64,723,617	-	0.0%	N/A	6,455.34	40,708,412	40,708,412	40,708,412	-
TEXAS TERM DAILY:	18,799,280	18,799,280	-	0.0%	N/A	1,100.78	8,796,750	8,796,750	8,796,750	-
TEXSTAR:	22,568,774	22,568,774	-	0.0%	N/A	1,767.12	22,563,716	22,563,716	22,563,716	-
TEXPOOL:	157,615,561	157,615,561	-	-	N/A	11,281.89	139,584,938	139,584,938	139,584,938	-

ENDOWMENTS:										
COMMONFUND	10,043,690	19,024,014	8,980,324	89.4%	N/A	16,213.29	10,049,370	17,419,986	17,419,986	1,604,028
BONDS	6,600,382	7,664,552	1,064,170	16.1%	N/A	17,954.09	6,531,946	7,439,885	7,439,885	224,667
TOTAL	16,644,072	26,688,566	10,044,494	60.5%	N/A	34,167.38	16,581,316	24,859,871	24,859,871	1,828,695

GRAND TOTALS	331,708,750	341,806,939	10,098,188	3.0%	0.50	71,942.89	281,454,958	289,793,618	289,793,618	1,703,494
Student Managed Investment										
Fidelity Investments	324,982.62	324,982.62	-	0.0%	N/A	338.5	283,773.01	283,773.01	283,773.01	41,210
USAA Life Insurance	-	-	-	0.0%	N/A	-	-	-	-	-
Life Insurance Annuity	23,054.37	23,054.37	-	0.0%	N/A	73.28	22,822.09	22,822.09	22,822.09	232
TOTAL	348,036.99	348,036.99	-	0.0%	-	411.78	-	-	-	-