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OFFICE OF THE SENIOR ASSOCIATE VICE PRESIDENT FOR FINANCE

The attached reports represent the investment portfolio of the University of North Texas for the period ending August 31, 2010 and are in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the University's Investment Policy.

Jean R. Bush

Jean R. Bush
Acting Senior Associate Vice President for Finance

9/28/10

Date

Carolyn M. Whitlock

Carolyn M. Whitlock
Manager, Treasury Services

9/23/2010

Date

UNIVERSITY OF NORTH TEXAS

INVESTMENT PORTFOLIO SUMMARY

For The Period Ending 8/31/10

These reports are prepared in accordance with the Texas Public Funds Investment Act, Government Code 2256. These reports are in full compliance with the Investment Policy and Strategy established for the University of North Texas and the Public Funds Investment Act.

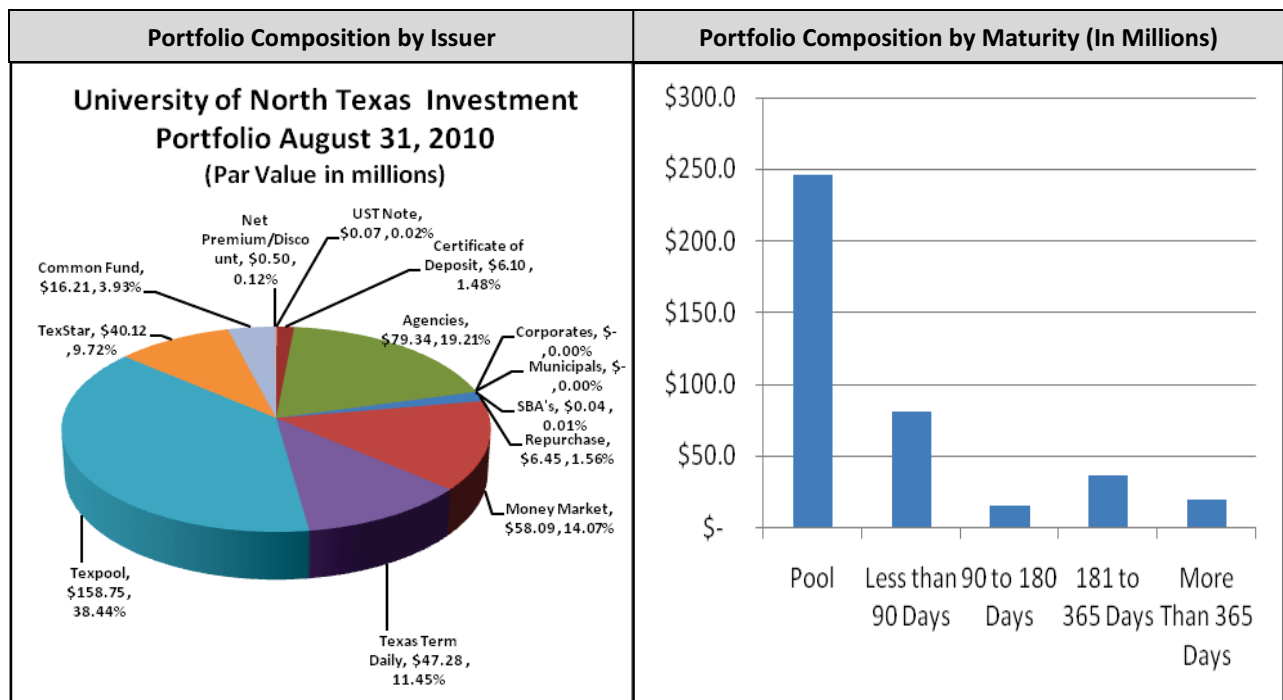
As of August 31, 2010 the University's portfolio had a book value of \$412.9 million and a market value of \$420.4 million. Of this amount, \$246.1 million was held in local government investment pools, with \$158.7 million in TexPool, \$40.1 million in TexSTAR, and \$47.3 million in Texas Term. The Wells Fargo Repurchase Sweep account held \$6.4 million and the Wells Fargo Governmental Money Market held \$58.1 million. The remaining \$102.3 million was invested in US Treasury (\$70 thousand), SBA's (\$35 thousand), Commonfund (\$16.2 million), Certificate of Deposits (\$6.1 million), and government agency securities (\$79.8 million). The breakdown of the \$79.8 million invested in government agencies is as follows: \$7.0 million in Farm Credit notes; \$47.4 million in Federal Home Loan Bank notes; \$15.1 million in Freddie Mac notes; \$7.2 million in Fannie Mae notes and \$3.1 million in Farmer Mac notes.

As of August 31, 2010 the portfolio had a weighted average maturity of 241 days and a weighted average yield to maturity of 2.70% excluding liquid funds. On an accrual basis the portfolio earned \$261,503 during this month. The tables below summarize the portfolio as of August 31, 2010.

The University's portfolio average daily balance yield changed from 0.84% to 1.07%, an increase of 23bps. Investment purchases made in prior months continue to benefit the portfolio. Bond proceeds from the Series 2009A issue were invested in the local government investment pools.

Total Portfolio Summary			
	Current Month 8/31/2010	Prior Month 7/31/2010	Change From Prior
Book Value	\$412,935,850	\$379,972,483	\$32,963,367
Market Value	\$420,423,776	\$388,080,925	\$32,342,852
Market Value %	101.81%	102.13%	99.81%
Earned Income	\$261,503.34	\$265,743.28	(\$4,239.94)

Endowment Performance Summary		
	Multi-Strategy Equity Fund	Multi-Strategy Bond Fund
8/31/2010	-3.43%	1.04%
Fiscal YTD	5.42%	12.58%
Benchmarks	4.91%	9.18%
	S&P 500 Index	Barclays Capital U.S. Aggregate Bond Index



**University of North Texas
Investments as of August 31, 2010**

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD	PRIOR PERIOD		CHANGE IN MARKET VALUES
									BOOK VALUE 5/31/2010	MARKET VALUE 5/31/2010	
CERTIFICATE OF DEPOSIT:											
	Compass Bank, due 1/28/11	1,500,000	1,500,000	-	0.0%	0.4	562.50	0.45%	1,500,000	1,500,000	1,500,000
	Compass Bank, due 4/29/11	1,522,544	1,522,544	-	0.0%	0.7	697.83	0.55%	1,522,544	1,522,544	1,522,544
	Norstar Bank, due 4/29/11	3,075,095	3,075,095	-	0.0%	0.7	2,818.84	1.10%	3,075,095	3,075,095	3,075,095
	TOTAL	6,097,639	6,097,639	-	0.0%	0.6	4,079.17	0.76%	6,097,639	6,097,639	6,097,639
US Treasury - for non unitized endowments											
	UST NOTE, due 11/30/11	70,090	73,609	3,519	5.0%	1.3	256.35	4.39%	70,109	74,025	(416)
	TOTAL	70,090	73,609	3,519	5.0%	1.3	256.35	4.17%	70,109	74,025	(416)
AGENCIES:											
	FHLB, due 9/10/10	2,002,192	2,002,480	288	0.0%	0.0	1,745.00	1.05%	2,022,363	2,027,660	(25,180)
	FHLMC, due 9/15/10	3,001,504	3,007,830	6,326	0.2%	0.0	14,078.57	5.63%	3,010,731	3,047,130	(39,300)
	FHLB, due 10/14/10	2,000,245	2,002,460	2,215	0.1%	0.1	1,910.79	1.15%	2,000,757	2,007,400	(4,940)
	FHLB, due 10/14/10	3,003,656	3,003,690	34	0.0%	0.1	549.39	0.22%	3,011,299	3,011,100	(7,410)
	FNMA, due 11/15/10	3,006,220	3,039,480	33,260	1.1%	0.2	14,025.34	5.60%	3,013,750	3,082,170	(42,690)
	FHLB, due 11/16/10	3,000,589	3,001,020	431	0.0%	0.2	700.32	0.28%	3,001,293	3,000,450	570
	FHLB, due 12/17/10	1,009,863	1,010,100	237	0.0%	0.3	189.79	0.13%	1,018,265	1,017,170	(7,070)
	FHLB, due 12/28/10	3,000,759	3,000,000	(759)	0.0%	0.3	2,802.26	1.12%	3,001,346	3,013,470	(13,470)
	FHLMC, due 1/18/11	3,001,332	3,051,600	50,268	1.7%	0.4	11,580.05	4.63%	3,002,207	3,081,990	(30,390)
	FHLB, due 1/19/11	3,000,000	3,001,680	1,680	0.1%	0.4	937.50	0.38%	3,000,000	2,998,740	2,940
	FHLB, due 2/4/11	2,997,163	3,042,000	44,837	1.5%	0.4	12,685.25	5.08%	2,995,500	3,090,120	(48,120)
	FFCB, due 3/21/11	3,006,823	3,087,300	80,477	2.7%	0.6	11,777.93	4.70%	3,009,930	3,118,560	(31,260)
	FHLMC, due 4/18/11	3,005,501	3,091,950	86,449	2.9%	0.6	12,071.01	4.82%	3,007,702	3,118,530	(26,580)
	FHLMC, due 4/26/11	3,032,998	3,120,570	87,572	2.9%	0.7	11,019.66	4.36%	3,044,811	3,155,490	(34,920)
	FNMA, due 5/15/11	1,244,271	1,244,067	(203)	0.0%	0.7	-	0.27%	-	-	-
	FHLB, due 6/3/11	3,160,002	3,159,656	(345)	0.0%	0.8	-	0.28%	-	-	-
	FHLB, due 6/10/11	3,012,368	3,117,660	105,292	3.5%	0.8	12,082.69	4.81%	3,016,389	3,147,330	(29,670)
	FAMCA, due 7/15/11	3,058,053	3,134,700	76,647	2.5%	0.9	8,090.74	3.17%	3,074,848	3,161,280	(26,580)
	FHLMC, due 7/18/11	3,022,513	3,129,030	106,517	3.5%	0.9	10,950.87	4.35%	3,028,965	3,157,470	(28,440)
	FHLB, due 7/27/11	3,035,820	3,035,820	-	0.0%	0.9	-	0.30%	3,019,650	3,170,040	(23,580)
	FHLB, due 8/19/11	3,015,587	3,146,460	130,873	4.3%	1.0	12,068.65	4.80%	3,019,650	3,170,040	(23,580)
	FFCB, due 9/6/11	4,014,013	4,178,000	163,987	4.1%	1.0	14,662.42	4.38%	4,017,488	4,202,200	(24,200)
	FHLB, due 9/16/11	3,103,020	3,105,420	2,400	0.1%	1.1	-	0.32%	-	-	-
	FHLB, due 10/11/11	3,021,450	3,019,530	(1,920)	-0.1%	1.1	-	0.33%	3,070,915	3,158,700	(3,960)
	FHLB, due 10/13/11	3,057,867	3,154,740	96,873	3.2%	1.1	8,103.25	3.18%	5,989,946	6,330,000	(5,460)
	FHLB, due 12/09/11	5,991,607	6,324,540	332,933	5.6%	1.3	24,309.54	4.87%	-	-	-
	TOTAL	79,837,239	81,238,604	1,406,364	1.8%	0.7	186,341.01	5.22%	63,358,155	65,097,000	(449,710)
CORPORATE BONDS:											
	New York Life Insurance, due 8/16/10	Matured 8/16/10	Matured 8/16/10	-	0.0%	0.0	7,068.54	0.00%	2,995,660	3,022,560	-
	TOTAL	-	-	-	0.0%	0.0	7,068.54	0.00%	2,995,660	3,022,560	-
TAXABLE MUNICIPAL BONDS:											
	TOTAL	-	-	-	0.0%	0.0	-	0.00%	-	-	-
SBA'S:		35,234	35,673	438	1.2%	2.02	119.18	3.98%	37,726	38,133	(2,460)

University of North Texas
Investments as of August 31, 2010

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ INTEREST	CURRENT YIELD	BOOK VALUE 5/31/2010	MARKET VALUE 5/31/2010	CHANGE IN MARKET VALUES
REPURCHASE AGREEMENT TOTAL		6,446,572	6,446,572	-	-	N/A	1,535.64	0.10%	6,928,149	6,928,149	
WELLS FARGO MONEY MA TOTAL		58,093,498	58,093,498	-	0.0%	N/A	13,415.60	0.27%	58,455,166	58,455,166	
TEXAS TERM DAILY: TOTAL		47,280,189	47,280,189	-	0.0%	N/A	9,523.36	0.24%	55,234,444	55,234,444	
TEXSTAR: TOTAL		40,121,796	40,121,796	-	0.0%	N/A	7,336.22	0.22%	40,582,645	40,582,645	
TEXPOOL: TOTAL		158,746,872	158,746,872	-	-	N/A	27,757.79	0.23%	172,656,171	172,656,171	
ENDOWMENTS: COMMONFUND											
EQUITIES		10,004,227	15,278,713	5,274,486	52.7%	N/A	659.22	0.08%	9,979,472	15,636,024	(357,311)
BONDS		6,207,494	7,010,613	803,118	12.9%	N/A	3,411.26	0.65%	6,348,258	6,860,539	150,074
TOTAL		16,211,722	22,289,326	6,077,604			4,070.48		16,327,730	22,496,563	(207,237)
GRAND TOTALS		412,935,850	420,423,776	7,487,926	1.8%	0.67	261,503.34		422,743,594	430,682,495	(659,823)

University of North Texas
Investments as of August 31, 2010

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									BOOK VALUE 5/31/2010	MARKET VALUE 5/31/2010		
Student Managed Investment												
Fidelity Investments												
USAA Life Insurance	Life Insurance Annuity	259,499.61	259,499.61	-	0.0%	N/A	83.97	0.00%	259,026.71	259,026.71	473	
		-	-	-	-	N/A	-	0.00%	-	-	-	
		21,683.24	21,683.24	-	0.0%	N/A	72.11	0.00%	21,469.94	21,469.94	213	
UNX Brokerage Account		-	-	-	0.0%							
	TOTAL	281,182.85	281,182.85	-	0.0%		156.08					