



Texas Comptroller of Public Accounts

# Report on Events Trust Funds

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SB 1678 | 83rd Legislature | December 2014





# TABLE OF CONTENTS

I. Introduction .....	1
II. Events Trust Fund (ETF).....	3
II. (a). Economic Impact of Events that Qualify for Funding Through the ETF .....	4
II. (a). (1). Economic Methodology .....	4
II. (a). (2). Economic Impact of Fiscal 2013 ETF Events.....	5
II. (a). (3). Economic Impact of Fiscal 2014 ETF Events.....	8
II. (b). Would events that received funding under the ETF have occurred in the state in the absence of the incentive?	
Discussion.....	11
III. Major Events Trust Fund (METF) .....	15
III. (a). Economic Impact of Events that Qualify for Funding Through the METF .....	16
III. (a). (1). Economic Impact of Fiscal 2013 METF Events.....	16
III. (a). (2). Economic Impact of Fiscal 2014 METF Events.....	16
III. (b). Would events that received funding under the METF have occurred in the state in the absence of the incentive?	
Discussion.....	17
Appendix .....	19
Fiscal 2013-2014 Approved Trust Funds (ETF and METF)	



# I. INTRODUCTION

The Texas Legislature established the Major Events Trust Fund (METF) and Events Trust Fund (ETF) programs to help communities offset the costs of hosting sporting and other special events. The Texas Comptroller administers these programs, spending more than 8,000 hours of staff time annually on these programs.

To qualify for these funds, the event must be competitively bid, and the community must compete with cities outside Texas for the right to host the event. Eligible events should draw out-of-state visitors, since the money they spend during their stays increases tax revenues for the state and local governments.

The Comptroller's office establishes an individual trust fund for each approved event. Local governments participating in the program must match the state's contribution to the trust fund at a rate of \$1 of local funds for every \$6.25 in state funds; thus, based on this statutory ratio, the local contribution accounts for less than 14 percent of the total. After the event is held, participating local governments may request payment for expenses from the trust fund by submitting appropriate documentation to the Comptroller's office.

The 2013 Legislature's Senate Bill 1678 required the Comptroller to conduct a study of the METF and ETF programs and submit a report to the Legislature no later than Jan. 1, 2015. SB 1678 states the Comptroller study should determine:

- (1) the economic impact of the events that qualify for funding through an events trust fund; and
- (2) whether the events would likely be held in this state in the absence of the incentives provided through the fund.<sup>1</sup>

The findings of our study follow.

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<sup>1</sup> SB 1678 (83rd Regular)





## II. EVENTS TRUST FUND

Each fund created under the Events Trust Fund (ETF) program applies gains from state and local sales and use, auto rental, hotel and alcoholic beverage taxes generated over a 30-day period by the event (or series of events conducted no more than once annually). These revenues then are used to fund participating local government obligations connected with the event. ETF funds originally were intended for sporting events such as youth sport meets and college athletic events; in fiscal 2010, other events, such as conventions and conferences, became eligible as well.

The Comptroller’s office must create a trust fund for each event meeting the following statutory requirements:

1. a site selection organization must select the site for the event after considering, through a highly competitive selection process, one or more sites that are not located in Texas;
2. the site selection organization selects the site as:
  - a. the sole site for the event; or
  - b. the sole site for the event in a region composed of Texas and one or more adjoining states; and
3. the event is held not more than one time in Texas or an adjoining state in any year.<sup>2</sup>

ETF funds can be used to pay costs related to preparing for or conducting an event, including necessary equipment, or to pay principal and interest on notes used to build or improve facilities to host the event. **Exhibit 1** provides additional details on this program.

### EXHIBIT 1

EVENTS TRUST FUND OVERVIEW	
Statute	Vernon’s Texas Civil Statutes, Article 5190.14 Sec. 5C
Eligible Events	An event or a related series of events held in Texas for which a local organizing committee, endorsing county or endorsing city seeks approval from a site selection organization
Population Requirements	No city or county size limitations
Taxes Eligible	<ul style="list-style-type: none"> <li>• General Sales and Use (Tax Code, Ch. 151)</li> <li>• Motor Vehicle Rental (Tax Code, Ch. 152)</li> <li>• Hotel Tax (Tax Code, Ch. 156)</li> <li>• Mixed Beverage (Tax Code, Ch. 183)</li> <li>• Title 5 Alcoholic Beverage Code</li> </ul>
State Review/Approval	Comptroller works with the applicant city or county to establish the amount of incremental tax gains resulting from the event, which is the basis of payment.
Economic Impact “Window”	30 days
Application Deadline	Four months prior to event
Obligations Allowed	<ul style="list-style-type: none"> <li>• 100% of allowable expenses</li> <li>• Limited by fund deposits</li> </ul>
Allowable Expenses	<ul style="list-style-type: none"> <li>• Principal and interest on notes issued by an endorsing municipality or county that are used to improve, construct, renovate or acquire facilities or to acquire equipment for the event.</li> <li>• Payment of costs relating to preparations necessary or desirable for the conduct of the event and the payment of costs for conducting the event, including improvements or renovations to facilities.</li> </ul>
Specific Use Limitations	Cannot be used to solicit relocation of a professional sports franchise already located in Texas.

<sup>2</sup> Vernon’s Texas Civil Statutes, Article 5190.14 Sec. 5C (a-1)

## II. (a). Economic Impact of Events that Qualify for Funding Through the ETF

This report analyzes the estimated incremental tax increase and related economic impact to the state from fiscal 2013 and 2014 ETF events.<sup>3</sup> To the extent that some of these events would have been held in Texas even without ETF support, the economic impact is not entirely attributable to the fund. The economic impact calculation, then, is for all events participating in the program, whether or not ETF funding was instrumental to the event being held in Texas.

Many events supported by local communities with ETF funds do not attract large numbers of people, particularly when compared to the area's population. Furthermore, Texas hosts many national, regional and local events in any given month. Discerning the impact of a few thousand, or even a few hundred, attendees in a metropolitan region for a particular event is difficult at best. Simply put, small events create fewer "ripples in the pond" than large ones, and the larger the pond, the more difficult to measure the ripples.

### II. (a). (1). Economic Methodology

State law requires the Comptroller's office to determine the incremental tax increase for all requested ETF events that meet statutory eligibility requirements.<sup>4</sup> This estimate forms the basis for the amount available in a trust fund for the event. Incremental taxes attributable to out-of-state visitors make up the bulk of the estimated incremental taxes (approximately 65 to 75 percent). The remainder of the incremental tax estimate typically includes taxes attributable to other expenditures that would not have occurred without the event, such as expenditures by event organizers, sponsors and other entities directly related to the event.

Measuring the actual incremental tax increase produced as a result of a particular event requires some information that is not readily available. The primary data required for an accurate measure are:

- the actual number of out-of-state visitors;
- the length of stay for those visitors; and
- the expenditures per day for those visitors.

Since the exact number of out-of-state visitors, their length of stay and their expenditures per day are not known with certainty, our analysis relies primarily on estimates from participating cities and counties. To determine an accurate economic impact of any event is not practical, based on the data available.

For the purposes of this report, we have aggregated estimated direct expenditures resulting in estimated incremental tax increases for fiscal 2013 and 2014 events, and then used an economic model to estimate indirect and induced economic impacts. Thus the economic impacts described in this report are impacts of spending related to the incremental tax increase to the state.

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<sup>3</sup> Event requests received by the Comptroller's office during fiscal 2013 and 2014 are included in the analysis. In some cases, funding may have been requested in fiscal 2013 for an event held in fiscal 2014.

<sup>4</sup> Vernon's Texas Civil Statutes, Article 5190.14 Sec. 5C (b)



## II. (a). (2). Economic Impact of Fiscal 2013 ETF Events

Fifteen municipalities and two counties participated in the ETF in fiscal 2013. The Comptroller's office determined the 90 events resulted in an estimated incremental tax value of approximately **\$25 million**, based on direct expenditures, with an average of **\$276,797** in incremental tax value per event. This value is less than the funding requested by participants; approved trust funds were **74.5 percent** of the initial requests for funding from participating municipalities and counties (**Exhibit 2**).

### EXHIBIT 2

ESTIMATED INCREMENTAL TAX VALUE OF ETF EVENTS BY LOCATION (FISCAL 2013)					
Endorsing Municipality/County	Number of Events	Average ETF Approved Amount	Total Estimated Incremental Tax Value (Approved Amount)	Percent of Requested Amount Approved	Share of Total Fiscal 2013 ETF Funds Approved
Abilene	2	\$3,338	\$6,676	52.5%	0.03%
Abilene/Taylor County*	1	\$48,719	\$48,719	100.0%	0.20%
Allen	2	\$92,138	\$184,275	78.4%	0.74%
Amarillo	2	\$119,986	\$239,972	80.0%	0.96%
Arlington	4	\$725,593	\$2,902,373	84.0%	11.65%
Austin	9	\$467,019	\$4,203,170	81.3%	16.87%
Dallas	10	\$602,679	\$6,026,786	70.9%	24.19%
Farmers Branch	2	\$33,709	\$67,418	67.8%	0.27%
Fort Worth	11	\$245,934	\$2,705,279	84.2%	10.86%
Frisco	6	\$81,748	\$490,490	78.4%	1.97%
Garland	1	\$122,586	\$122,586	75.8%	0.49%
Harris County	1	\$83,073	\$83,073	85.7%	0.33%
Houston	1	\$836,713	\$836,713	85.3%	3.36%
Houston/Harris County*	1	\$298,279	\$298,279	88.4%	1.20%
Irving	2	\$164,318	\$328,635	38.5%	1.32%
Lubbock	3	\$43,324	\$129,973	78.2%	0.52%
San Angelo	1	\$95,234	\$95,234	86.3%	0.38%
San Antonio	31	\$198,130	\$6,142,042	67.7%	24.66%
<b>Total</b>	<b>90</b>	<b>\$276,797</b>	<b>\$24,911,693</b>	<b>74.5%</b>	

\*Joint request/effort with participating county and municipality.

Fiscal 2013's 90 events produced an estimated **\$385.9 million** in direct spending (**Exhibit 3**), resulting in a total economic impact of nearly **\$500 million** from sporting events and more than **\$258 million** from non-sporting events (**Exhibit 4**).

**EXHIBIT 3**

<b>DIRECT SPENDING BY ETF EVENT TYPE (FISCAL 2013)</b>			
Expense Category	Sporting Events	Non-Sporting Events	TOTAL
Lodging	\$65.27	\$43.77	\$109.04
Food and Beverage	\$68.87	\$36.22	\$105.09
Alcohol	\$19.50	\$8.37	\$27.87
Rental Car	\$6.10	\$2.92	\$9.02
Entertainment and Shopping	\$94.36	\$40.54	\$134.90
<b>TOTAL</b>	<b>\$254.11</b>	<b>\$131.82</b>	<b>\$385.92</b>

Compiled by the Comptroller of Public Accounts based on data received in event request. Numbers may not add due to rounding.

**EXHIBIT 4**

<b>ESTIMATED IMPACT OF SPORTING AND NON-SPORTING EVENTS SPENDING ON TOTAL INDUSTRY OUTPUT IN TEXAS (FISCAL 2013)<sup>5</sup></b>				
<b>Sporting Events</b>				
Expense Category	Direct	Indirect	Induced	TOTAL
Lodging	\$65.27	\$30.82	\$31.52	\$127.61
Food and Beverage	\$68.87	\$30.42	\$34.94	\$134.23
Alcohol	\$19.50	\$8.61	\$9.89	\$38.00
Rental Car	\$6.10	\$2.69	\$2.35	\$11.13
Entertainment and Shopping	\$94.36	\$34.72	\$57.74	\$186.83
<b>TOTAL</b>	<b>\$254.11</b>	<b>\$107.26</b>	<b>\$136.43</b>	<b>\$497.80</b>
<b>Non-Sporting Events</b>				
Expense Category	Direct	Indirect	Induced	TOTAL
Lodging	\$43.77	\$20.67	\$21.13	\$85.57
Food and Beverage	\$36.22	\$15.99	\$18.37	\$70.58
Alcohol	\$8.37	\$3.70	\$4.25	\$16.32
Rental Car	\$2.92	\$1.29	\$1.12	\$5.34
Entertainment and Shopping	\$40.54	\$14.92	\$24.80	\$80.25
<b>TOTAL</b>	<b>\$131.82</b>	<b>\$56.56</b>	<b>\$69.68</b>	<b>\$258.06</b>

Glossary of terms:  
 Direct: value of tourist/participant spending on a particular expenditure category.  
 Indirect: value of goods and services produced by in-state industries that are used by industries directly affected by tourist/participant spending.  
 Induced: value of goods and services produced by in-state industries that are used to meet the consumer needs of workers in industries that directly and indirectly provide for the needs of tourists/participants at events.  
 Total: combination of direct, indirect and induced spending that generates the incremental tax increase.

Source: 2010 IMPLAN Model for Texas.

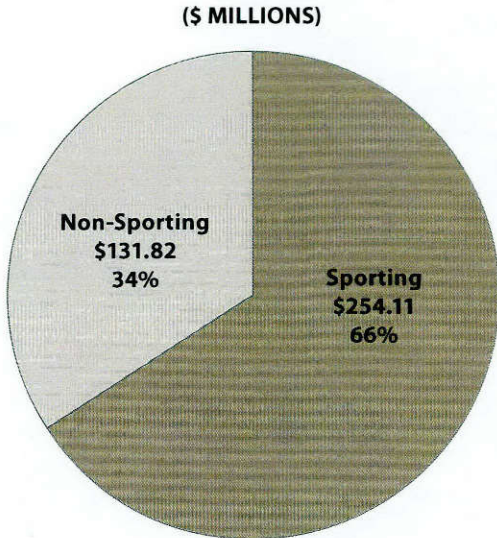
<sup>5</sup> The economic impacts generated in reports/studies developed by this division are subject to the disclaimers outlined at <http://texasahead.org/texasedge/help.php#data>.



The total Texas economic impact (direct, indirect and induced) resulting from fiscal 2013 ETF events was nearly **\$755.9 million**. About two-thirds of Texas output associated with these events can be attributed to spending on sporting events (**Exhibit 5**).

**EXHIBIT 5**

**FISCAL 2013 DISTRIBUTION OF TOTAL DIRECT IMPACT BY EVENT TYPE**



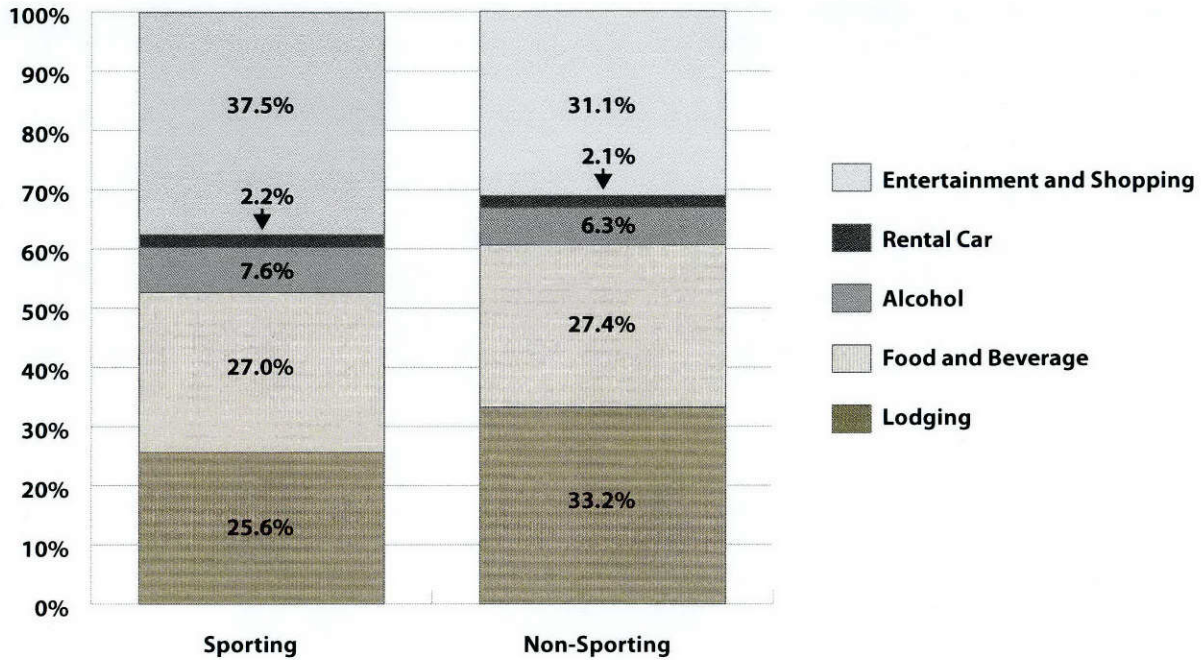
While the amount of additional economic activity generated by the two event types are similar, the distribution of the total impact by *spending category* reveals some variations. For example, the largest expenditure category for sporting events is *Entertainment and Shopping*, which contributed 37.5 percent (\$186.8 million) of the \$497.8 million state impact for this type of event. The largest expenditure category for non-sporting events is *Lodging*, which accounted for 33.2 percent (\$85.6 million) of the \$258.1 million state impact for this type of event.

**Exhibit 6** provides further detail on the distribution of total economic impact by event type and spending category.



EXHIBIT 6

FISCAL 2013 DISTRIBUTION OF TOTAL ECONOMIC IMPACT BY EVENT TYPE AND SPENDING CATEGORY



II. (a). (3). Economic Impact of Fiscal 2014 ETF Events

In fiscal 2014, 15 Texas municipalities and 1 county had approved trust funds for events under the ETF. The 58 resulting events produced an estimated incremental tax value of approximately \$15 million, based on direct expenditures, with an average incremental tax value of \$259,918 per event (Exhibit 7).

SB 1678 made several significant changes to ETF requirements, including a provision requiring the Comptroller’s office to compare actual to estimated attendance figures, and authorizes the agency to reduce the amount of payment from the trust funds if actual attendance is significantly lower than estimated. While the Comptroller’s office is implementing these changes in the ETF program, certain municipalities have taken the lead in self-assessing their events’ attendance.

While SB 1678 requires that attendance figures be reported, participating communities do not always verify their figures. One city reported an attendance figure citing local media as the source, as the event venue does not release attendance figures.

## EXHIBIT 7

ESTIMATED INCREMENTAL TAX VALUE OF ETF EVENTS BY LOCATION (FISCAL 2014)					
Endorsing Municipality/County	Number of Events	Average ETF Approved Amount	Total Estimated Incremental Tax Value (Approved Amount)	Percent of Requested Amount Approved	Share of Total Fiscal 2014 ETF Funds Approved
Amarillo	2	\$57,672	\$115,343	69.2%	0.77%
Arlington	3	\$116,148	\$348,444	87.1%	2.31%
Austin	8	\$544,315	\$4,354,517	72.8%	28.89%
College Station	1	\$82,416	\$82,416	67.2%	0.55%
Dallas	9	\$300,100	\$2,700,900	73.2%	17.92%
El Paso	1	\$188,258	\$188,258	63.2%	1.25%
Ennis	1	\$204,934	\$204,934	63.7%	1.36%
Fort Worth	12	\$119,245	\$1,430,945	79.9%	9.49%
Frisco	1	\$82,393	\$82,393	85.6%	0.55%
Harris County	1	\$8,145	\$8,145	99.7%	0.05%
Houston/ Harris County*	6	\$277,186	\$1,663,113	71.0%	11.03%
Humble/ Harris County*	1	\$1,031,007	\$1,031,007	76.7%	6.84%
Irving	1	\$226,253	\$226,253	61.4%	1.50%
Lubbock	4	\$41,823	\$167,293	88.5%	1.11%
Marble Falls	1	\$11,112	\$11,112	100.0%	0.07%
San Antonio	6	\$410,028	\$2,460,165	86.1%	16.32%
<b>TOTAL</b>	<b>58</b>	<b>\$259,918</b>	<b>\$15,075,238</b>	<b>75.4%</b>	

\*Joint request/effort with participating county and municipality.

The 58 ETF events in fiscal 2014 had an estimated **\$231.2 million** in direct spending (**Exhibit 8**), which resulted in an economic impact of **\$324.6 million** from sporting events and **\$90.5 million** from non-sporting events (**Exhibit 9**).

## EXHIBIT 8

DIRECT SPENDING BY ETF EVENT TYPE (FISCAL 2014)			
Expense Category	Sporting Events	Non-Sporting Events	TOTAL
	(\$ Millions)		
Lodging	\$49.08	\$20.61	\$69.70
Food and Beverage	\$48.73	\$14.21	\$62.94
Alcohol	\$14.87	\$2.94	\$17.81
Rental Car	\$5.67	\$1.01	\$6.68
Entertainment and Shopping	\$62.09	\$11.92	\$74.01
<b>TOTAL</b>	<b>\$180.45</b>	<b>\$50.69</b>	<b>\$231.15</b>

Compiled by the Texas Comptroller of Public Accounts based on data received in event requests.  
Numbers may not add due to rounding.

The total economic impact in Texas resulting from fiscal 2014 ETF events was **\$415.1 million**. About three-quarters of output in the state associated with these events can be attributed to spending on sporting events.



**EXHIBIT 9**

**ESTIMATED IMPACT OF SPORTING AND NON-SPORTING EVENTS SPENDING ON TOTAL INDUSTRY OUTPUT IN TEXAS (FISCAL 2014)<sup>6</sup>**

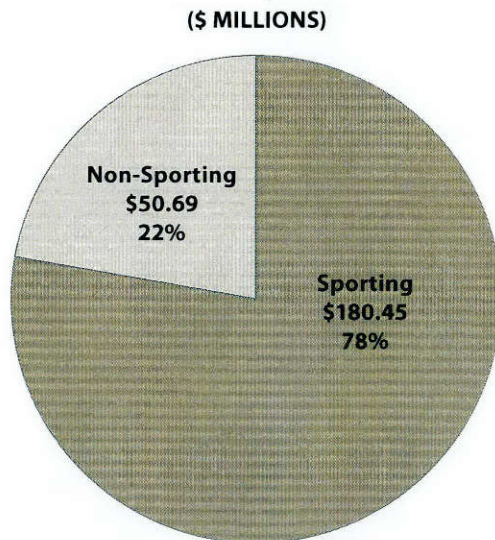
<b>Sporting Events</b>				
Expense Category	Direct	Indirect	Induced	Total
	(\$ Millions)			
Lodging	\$49.08	\$17.89	\$17.27	\$84.24
Food and Beverage	\$48.73	\$19.93	\$20.91	\$89.57
Alcohol	\$14.87	\$6.08	\$6.38	\$27.33
Rental Car	\$5.67	\$2.24	\$2.16	\$10.07
Entertainment and Shopping	\$62.09	\$21.14	\$30.18	\$113.41
<b>TOTAL</b>	<b>\$180.45</b>	<b>\$67.28</b>	<b>\$76.90</b>	<b>\$324.64</b>
<b>Non-Sporting Events</b>				
Expense Category	Direct	Indirect	Induced	Total
	(\$ Millions)			
Lodging	\$20.61	\$7.51	\$7.25	\$35.38
Food and Beverage	\$14.21	\$5.81	\$6.10	\$26.12
Alcohol	\$2.94	\$1.20	\$1.26	\$5.40
Rental Car	\$1.01	\$0.40	\$0.39	\$1.80
Entertainment and Shopping	\$11.92	\$4.06	\$5.79	\$21.77
<b>TOTAL</b>	<b>\$50.69</b>	<b>\$18.98</b>	<b>\$20.79</b>	<b>\$90.47</b>

Source: 2012 IMPLAN Model for Texas.

**Exhibit 10** compares the direct economic impact of sporting and non-sporting events.

**EXHIBIT 10**

**FISCAL 2014 DISTRIBUTION OF TOTAL DIRECT IMPACT BY EVENT TYPE**



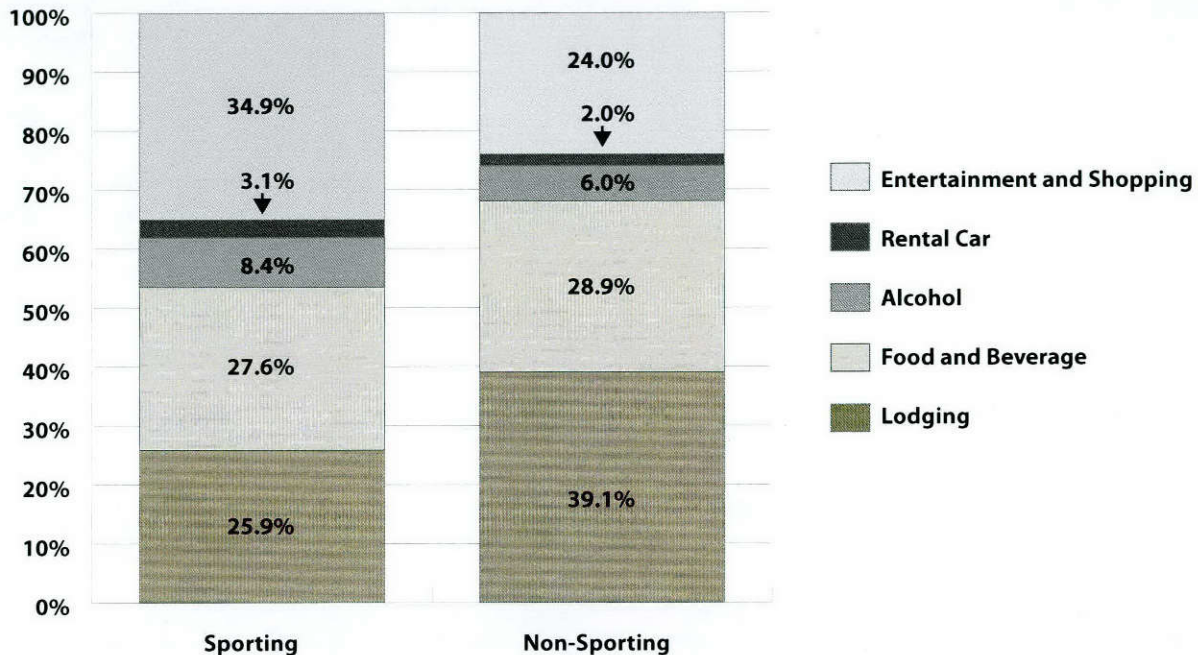
<sup>6</sup> The economic impacts generated in reports/studies developed by this division are subject to the disclaimers outlined at <http://texasahead.org/texasedge/help.php#data>.



As in fiscal 2013, distribution of the total impact by spending category for 2014 events reveals some variations. The largest expenditure category for sporting events again was *Entertainment and Shopping*, which contributed 34.9 percent (\$113.4 million) of the \$324.6 million state impact for this type of event. The largest expenditure category for non-sporting events was *Lodging*, which accounted for 39.1 percent (\$35.4 million) of the \$90.5 million state impact (**Exhibit 11**).

**EXHIBIT 11**

**FISCAL 2014 DISTRIBUTION OF TOTAL ECONOMIC IMPACT BY EVENT TYPE AND SPENDING CATEGORY**



**II. (b). Would events that received funding under the ETF have occurred in the state in the absence of the incentive?**

Whether an activity would have occurred in the absence of a given incentive is a question regularly contemplated by economic developers and policymakers. It is difficult to establish a single answer to this question across events, or even for a single event. Event organizers choose sites for a variety of reasons. Host community support, including direct incentives, is only one consideration; facility availability, local amenities and the event’s target market are important as well.

In light of the fact that local endorsing entities use the ETF funds in different ways — some use ETF funds exclusively to cover local costs (police, traffic management, etc.), while others use the funds to cover costs that primarily benefit the event organizers — it is impossible to determine with any certainty how much the ETF influences the site selection process.

The ETF statute authorizes the Comptroller’s office to consider whether an event has previously been held in the state when calculating the incremental tax estimate, so the agency tracks whether each event has been held in Texas over the previous five years (**Exhibit 12**).<sup>7</sup> While this measure does not necessarily tell us whether the event would have occurred in Texas without the ETF, historical occurrences of an event in Texas may suggest that it is held here for reasons other than ETF support.

**EXHIBIT 12**

NUMBER OF TIMES ETF EVENTS OCCURRED IN TEXAS							
FISCAL 2013							
Endorsing Municipality/County	Total Number of Events	New Events (First Time in Texas)	Number of Times Event Occurred in Texas in the Previous Five Years				
			1	2	3	4	5
Abilene	2	0	0	0	2	0	0
Abilene/Taylor County	1	1	0	0	0	0	0
Allen	2	1	1	0	0	0	0
Amarillo	2	0	0	0	0	0	2
Arlington	4	1	0	0	2	0	1
Austin	9	4	3	1	1	0	0
Dallas	10	6	2	1	1	0	0
Farmers Branch	2	0	1	0	0	0	1
Fort Worth	11	3	0	2	0	0	6
Frisco	6	2	2	0	2	0	0
Garland	1	0	0	1	0	0	0
Harris County	1	0	1	0	0	0	0
Houston	1	0	1	0	0	0	0
Houston/Harris County	1	1	0	0	0	0	0
Irving	2	1	1	0	0	0	0
Lubbock	3	0	1	2	0	0	0
San Angelo	1	0	0	0	0	0	1
San Antonio	31	17	7	4	0	2	1
<b>Total Fiscal 2013</b>	<b>90</b>	<b>37</b>	<b>20</b>	<b>11</b>	<b>8</b>	<b>2</b>	<b>12</b>

\*Joint request/effort with participating county and municipality.

Exhibit 12 (2014) Continued on next page.

<sup>7</sup> Vernon’s Texas Civil Statutes, Article 5190.14 Sec. 5C (q)



## EXHIBIT 12 CONT.

NUMBER OF TIMES ETF EVENTS OCCURRED IN TEXAS							
FISCAL 2014							
Endorsing Municipality/County	Total Number of Events	New Events (First Time in Texas)	Number of Times Event Occurred in Texas in the Previous Five Years				
			1	2	3	4	5
Amarillo	2	0	0	0	0	0	2
Arlington	3	1	0	0	1	1	0
Austin	8	2	5	0	0	1	0
College Station	1	1	0	0	0	0	0
Dallas	9	6	2	0	0	1	0
El Paso	1	0	1	0	0	0	0
Ennis	1	0	0	0	0	0	1
Fort Worth	12	0	4	0	1	0	7
Frisco	1	0	1	0	0	0	0
Harris County	1	1	0	0	0	0	0
Houston/Harris County	6	1	1	2	2	0	0
Humble/Harris County	1	1	0	0	0	0	0
Irving	1	0	1	0	0	0	0
Lubbock	4	1	0	1	2	0	0
Marble Falls	1	0	0	1	0	0	0
San Antonio	6	1	3	1	0	0	1
<b>Total Fiscal 2014</b>	<b>58</b>	<b>15</b>	<b>18</b>	<b>5</b>	<b>6</b>	<b>3</b>	<b>11</b>

As **Exhibit 12** indicates, a number of ETF-supported events have previous occurrences in the state. More than 24 percent of the events communities supported with the ETF in fiscal 2013, and more than 34 percent of events in fiscal 2014, occurred in Texas at least three times in the previous five years. In fact, 11 of fiscal 2014's events have been held in Texas five times in the past five years.

In several cases, the ETF has been used to support events previously hosted in the same or different city in Texas without state funding. Based on their historical occurrence in Texas, it appears likely that these events would be held in Texas without ETF support. Furthermore, providing ETF funds to move an event from one city in Texas to another, while allowable under state law, is not a productive use of state funds, unless the event was likely to leave the state in the absence of the intrastate move.<sup>8</sup> Many cities and counties choose to not participate in the ETF, and those cities should not be placed at an intrastate disadvantage in recruiting and retaining events.

<sup>8</sup> State law (Vernon's Texas Civil Statutes, Article 5190.14 Sec. 5C (k-1)) specifically prohibits disbursements from trust funds for "the purpose of soliciting the relocation of a professional sports franchise located in this state," but is silent on uses of the fund to move other events intrastate.



Of approximately 1,200 cities and 254 counties in Texas, just 20 municipalities and 2 counties requested and were approved trust funds under the ETF program in fiscal 2013 and 2014. The fact that many other communities are likely to have hosted competitive events without ETF support may provide some insight into whether the program is the determining factor for many events in the state. It is unknown how many events cities and counties could ultimately request funding for under the program, but it is likely to be significantly more than the number that actually was requested through those 22 localities.

While it is impossible to know whether any given event would be in Texas in the absence of the ETF program, it is reasonable to conclude that at least some of these events are truly competitive and that the Events Trust Fund has allowed local communities to successfully compete for them.

### III. MAJOR EVENTS TRUST FUND

The Major Events Trust Fund (METF) applies local and state gains from sales and use, auto rental, hotel and alcoholic beverage taxes generated during a 12-month period from certain major sporting championships or events to pay costs incurred in hosting the event. METF events are specified in statute and typically are larger than ETF events (**Exhibit 13**).

The METF can be used to pay costs related to preparing for or conducting an event, including equipment, or to pay principal and interest on notes used to build or improve facilities.

#### EXHIBIT 13

MAJOR EVENTS TRUST FUND OVERVIEW	
Statute	Vernon's Texas Civil Statutes, Article 5190.14 Sec. 5A
Eligible Events	<ul style="list-style-type: none"> <li>• Academy of Country Music Awards</li> <li>• National Cutting Horse Association Triple Crown</li> <li>• Super Bowl</li> <li>• NCAA Final Four tournament game</li> <li>• National Basketball Association All Star Game</li> <li>• National Hockey League All Star Game</li> <li>• Major League Baseball All Star Game</li> <li>• NCAA Bowl Championship Series or its successor</li> <li>• World Cup Soccer Game</li> <li>• World Games</li> <li>• A national political convention of the Republican National Committee or the Democratic National Committee</li> <li>• A national collegiate championship of an amateur sport sanctioned by a national governing body recognized by the U.S. Olympic Committee</li> <li>• An Olympic activity, including a Junior or Senior activity, training program or feeder program sanctioned by the U.S. Olympic Committee's Community Olympic Development Program</li> <li>• Breeders' Cup World Championships</li> <li>• Formula One automobile races</li> <li>• Mixed Martial Arts</li> <li>• X-Games</li> <li>• Largest event at a venue with at least 125,000 permanent seats</li> </ul>
Population Requirements	No city or county size limitations
Taxes Eligible	<ul style="list-style-type: none"> <li>• General Sales and Use (Tax Code, Ch. 151)</li> <li>• Motor Vehicle Rental (Tax Code, Ch. 152)</li> <li>• Hotel Tax (Tax Code, Ch. 156)</li> <li>• Mixed Beverage (Tax Code, Ch. 183)</li> <li>• Title 5 Alcoholic Beverage Code</li> </ul>
State Review/Approval	Comptroller works with the applicant city or county to establish the amount of incremental tax gains resulting from the event, which is the basis of payment. The Comptroller reviews the actual number of attendees to confirm the value to the state.
Economic Impact "Window"	One year
Application Deadline	Not earlier than one year and not later than 45 days before the event.
Obligations Allowed	<ul style="list-style-type: none"> <li>• 100% of allowable expenses</li> <li>• Limited by fund deposits</li> </ul>
Allowable Expenses	<ul style="list-style-type: none"> <li>• Principal and interest on notes issued by an endorsing municipality or county that are used to improve, construct, renovate or acquire facilities or to acquire equipment for the event.</li> <li>• Payment of costs relating to the preparations necessary or desirable for the conduct of the event and the payment of costs of conducting the event, including improvements or renovations to facilities.</li> </ul>
Specific Use Limitations	Cannot be used to solicit relocation of a professional sports franchise already located in Texas.



### III. (a). Economic Impact of Events that Qualify for Funding Through the METF

The Comptroller’s office used the same methodology to analyze the economic impacts of METF events as that described in the ETF section of this report. The incremental tax increase and related economic impact to the state were estimated through a review of fiscal 2013 and 2014 METF events.

#### III. (a). (1). Economic Impact of Fiscal 2013 METF Events

The Comptroller’s office received one request for METF assistance in fiscal 2013, for the NCAA Men’s Division I Final Four Basketball Tournament. This event, hosted by the cities of Arlington and Dallas, had an estimated incremental tax value of approximately **\$10.76 million**. The total economic impact (direct, indirect and induced) of this event was **\$157.4 million (Exhibit 14)**.

**EXHIBIT 14**

ESTIMATED IMPACT OF METF SPENDING ON TOTAL INDUSTRY OUTPUT IN TEXAS (FISCAL 2013)				
Sporting Events				
Expense Category	Direct	Indirect	Induced	Total
(\$ Millions)				
Lodging	23.53	11.11	11.36	46.00
Food and Beverage	20.46	9.03	10.38	39.87
Alcohol	6.07	2.68	3.08	11.82
Rental Car	1.65	0.73	0.64	3.02
Entertainment and Shopping	28.63	10.54	17.52	56.69
<b>TOTAL</b>	<b>80.34</b>	<b>34.09</b>	<b>42.98</b>	<b>157.40</b>

Source: 2010 IMPLAN Model for Texas

#### III (a). (2). Economic Impact of Fiscal 2014 METF Events

The Comptroller’s office received three requests for METF support in fiscal 2014, for the Formula 1 United States Grand Prix, NCAA Division I Football National Championship and the National Cutting Horse Association Triple Crown. These three events had an estimated incremental tax value of approximately **\$42.8 million (Exhibit 15)**. The total economic impact (direct, indirect and induced) of these events was **\$451.5 million (Exhibit 16)**.

**EXHIBIT 15**

ESTIMATED INCREMENTAL TAX VALUE OF ETF EVENTS BY LOCATION (FISCAL 2014)					
Endorsing Municipality/County	Total Number of Events	Total Estimated Incremental Tax Value (Approved Amount)	Average METF Approve Amount	Percent of Requested Amount Approved	Share of Total Fiscal 2014 ETF Funds Approved
Austin	1	\$29,028,664	\$29,028,664	77.3%	67.9%
Arlington/Dallas	1	\$10,729,323	\$10,729,323	77.1%	25.1%
Fort Worth	1	\$3,021,874	\$3,021,874	85.3%	7.1%
<b>TOTAL</b>	<b>3</b>	<b>\$42,779,861</b>	<b>\$14,259,954</b>	<b>77.79%</b>	

\*Joint request/effort with participating county and municipality.



**EXHIBIT 16****ESTIMATED IMPACT OF METF SPENDING ON TOTAL INDUSTRY OUTPUT IN TEXAS  
(FISCAL 2014)**

Expense Category	Direct	Indirect	Induced	Total
	(\$ Millions)			
Lodging	\$83.52	\$30.44	\$29.39	\$143.35
Food and Beverage	\$59.90	\$24.50	\$25.70	\$110.10
Alcohol	\$21.29	\$8.71	\$9.13	\$39.13
Rental Car	\$9.84	\$3.88	\$3.75	\$17.47
Entertainment and Shopping	\$77.47	\$26.37	\$37.65	\$141.49
<b>TOTAL</b>	<b>\$252.01</b>	<b>\$93.91</b>	<b>\$105.62</b>	<b>\$451.54</b>

Source: 2012 IMPLAN Model for Texas

Large events, particularly “premier events” such as those in the METF, typically featuring heavy promotion, corporate sponsorship and “luxury” spending by visitors, tend to create significant ripples in the local and regional economies.

### **III. (b). Would events that received funding under the METF have occurred in the state in the absence of the incentive?**

While it was impossible to know if any given event would have located in Texas without this incentive, the METF does appear to influence decision-making for events to be held in the state. For example, since the NCAA Tournament began in 1939, the event has occurred in Texas only five times, three of them after the METF’s creation in 2003 (the third time will be in 2016). Similarly, the Super Bowl was held only once in Texas before the METF was established; since then, the bowl game has been held in Texas twice and is scheduled for a third time in 2017.

Furthermore, the Legislature explicitly designated the events that are eligible for METF support, indicating these events are desirable to encourage in the state.

Due to the competitive nature of major events, as well as the fact that the Legislature explicitly designated eligible events, the agency believes that most if not all of these events provide an economic boost to the state and might not have occurred without METF support.





# APPENDIX: Fiscal 2013-2014 Approved Trust Funds (ETF and METF)<sup>9</sup>

FISCAL 2013 APPROVED ETF REQUESTS					
Event	Location	Approved Local Share	Approved State Share	Total Approved Trust Fund (State plus Local)	Percent of Requested Amount Approved
American Academy of Allergy, Asthma & Immunology Annual Meeting 2013	San Antonio	\$66,107	\$413,163	\$479,270	81.9%
American Heart Association Annual National Scientific Sessions 2013	Dallas	\$144,754	\$904,708	\$1,049,462	65.3%
American Institute of Chemical Engineers Spring Meeting 2013	San Antonio	\$7,991	\$49,942	\$57,933	63.0%
American Le Mans Series (ALMS) at COTA 2013	Austin	\$67,700	\$423,120	\$490,820	81.5%
American Membrane Technology Association (AMTA) Annual Conference 2013	San Antonio	\$8,897	\$55,601	\$64,498	78.2%
American Miniature Horse Association (AMHA) World Championship Show 2013	Fort Worth	\$6,113	\$38,200	\$44,313	80.0%
American Paint Horse Association (AjPHA) Youth World Championship Show 2013	Fort Worth	\$7,426	\$46,407	\$53,833	82.5%
American Paint Horse Association (APHA) World Championship Show 2013	Fort Worth	\$13,429	\$83,925	\$97,354	64.1%
American Quarter Horse Association (AQHA) Adequan Select World Championship Show 2013	Amarillo	\$11,992	\$74,944	\$86,936	92.4%
American Society of Mechanical Engineers (ASME) International Gas Turbine Institute Turbo Expo 2013	San Antonio	\$24,689	\$154,303	\$178,992	81.7%
American Southwest Conference (ASC) Track & Field Championships 2013	Abilene	\$509	\$3,179	\$3,688	37.9%
American Southwest Conference (ASC) Cross Country Championships 2013	Abilene	\$413	\$2,575	\$2,988	100.0%
Appaloosa Horse Club (ApHC) Nationals & Youth Show 2013	Fort Worth	\$41,460	\$259,120	\$300,580	96.9%
Appaloosa Horse Club (ApHC) World Championship Show 2013	Fort Worth	\$14,036	\$87,724	\$101,760	67.2%
Arabian Horse Association (AHA) Region 9 Sports Horse & Championships 2013	Fort Worth	\$16,290	\$101,806	\$118,096	69.6%
Association of University Technology Managers (AUTM) Annual Meeting 2013	San Antonio	\$16,738	\$104,609	\$121,347	75.0%
Association of the Wall and Ceiling Industry "INTEX Expo" 2013	San Antonio	\$23,443	\$146,518	\$169,961	81.2%
AT&T Cotton Bowl Classic 2014	Arlington	\$133,073	\$831,705	\$964,778	96.7%
Big 12 Conference Women's Basketball Championships 2013	Dallas	\$25,626	\$160,160	\$185,786	82.2%

<sup>9</sup> A complete list of approved trust funds and status of payments can be found on the Comptroller's website at [http://texasahead.org/tax\\_programs/event\\_fund/](http://texasahead.org/tax_programs/event_fund/).



## Report on Events Trust Funds

Event	Location	Approved Local Share	Approved State Share	Total Approved Trust Fund (State plus Local)	Percent of Requested Amount Approved
Bobit Business Media (BBM), Government Fleet & Business Expo 2013	San Antonio	\$6,735	\$42,089	\$48,824	85.8%
Christian Counseling & Education Foundation (CCEF) Conference 2013	Frisco	\$7,353	\$45,950	\$53,303	93.3%
Council for Exceptional Children (CEC) Convention & Expo 2013	San Antonio	\$51,513	\$321,952	\$373,465	75.7%
Crawford Contractor Connection Conference & Expo 2013	San Antonio	\$24,868	\$155,423	\$180,291	82.7%
Cushman Club of America - National Meet 2013	Abilene/ Taylor County	\$6,720	\$41,999	\$48,719	100.0%
FIM Road Racing World Championship Grand Prix (MotoGP) at COTA 2013	Austin	\$272,526	\$1,703,285	\$1,975,811	91.8%
Girls' International Bidy Basketball Tournament 2013	Farmers Branch	\$5,142	\$32,133	\$37,275	61.6%
Hanley Wood International Roofing Expo 2013	San Antonio	\$59,895	\$374,341	\$434,236	83.3%
Heart of Dallas Classic (fka Ticket City, fka Dallas Football) Bowl Game 2014	Dallas	\$45,323	\$283,266	\$328,589	61.7%
International Rugby Match - United States of America vs. Ireland 2013	Harris County	\$11,459	\$71,614	\$83,073	85.7%
International Society of Technology in Education Conference and Expo 2013	San Antonio	\$108,686	\$679,285	\$787,971	63.0%
International Triathlon Union Pan American Cup Race 2013	Irving	\$7,726	\$48,281	\$56,007	91.4%
Ironman 70.3 U.S. Collegiate National Championships 2013	Austin	\$11,736	\$73,349	\$85,085	71.7%
Ladies Professional Golf Association (LPGA) North Texas Shootout 2013	Irving	\$37,604	\$235,024	\$272,628	34.4%
LeadingAge Annual Meeting and Exposition 2013	Dallas	\$65,070	\$406,682	\$471,752	58.0%
LifeTouch Winter Leadership Conference 2013	San Antonio	\$1,846	\$11,531	\$13,377	55.2%
Lone Star Conference (LSC) Men's and Women's Basketball Championships 2013	Allen	\$4,712	\$29,448	\$34,160	74.2%
MegaFest 2013	Dallas	\$288,096	\$1,800,595	\$2,088,691	76.9%
Microsoft Worldwide Partner Conference 2013	Houston	\$115,409	\$721,304	\$836,713	85.3%
Mustang Heritage Foundation's Mustang Million 2013	Fort Worth	\$12,334	\$77,081	\$89,415	84.4%
National American Hockey League Robertson Cup Championship 2013	Frisco	\$10,701	\$66,880	\$77,581	84.4%
National Association on Mental Illness (NAMI) National Convention 2013	San Antonio	\$9,273	\$57,950	\$67,223	80.4%
National Business Aviation Association (NBAA) Schedulers & Dispatchers Conference 2013	San Antonio	\$25,782	\$161,133	\$186,915	67.0%



Event	Location	Approved Local Share	Approved State Share	Total Approved Trust Fund (State plus Local)	Percent of Requested Amount Approved
National Collegiate Wrestling Association (NCWA) Championships and Convention 2013	Allen	\$20,706	\$129,409	\$150,115	79.4%
National Cotton Council Beltwide Cotton Conferences 2013	San Antonio	\$15,467	\$96,666	\$112,133	63.7%
National Junior College Athletic Association (NJCAA) Division I Men's Golf National Championship 2013	Lubbock	\$3,978	\$24,860	\$28,838	82.1%
National Junior College Athletic Association (NJCAA) Indoor National Track and Field Championships 2013	Lubbock	\$7,670	\$47,932	\$55,602	73.3%
National LCMS Youth Gathering 2013	San Antonio	\$48,744	\$304,647	\$353,391	28.3%
National Reined Cow Horse Association (NRCHA) Celebration of Champions 2013	San Angelo	\$13,136	\$82,098	\$95,234	86.3%
National Science Teachers Association National Conference 2013	San Antonio	\$62,594	\$391,207	\$453,801	69.3%
National Sports Forum 2014	Dallas	\$5,119	\$31,991	\$37,110	85.1%
NCAA Division I Football Championship Subdivision (FCS) Game 2014	Frisco	\$25,749	\$160,928	\$186,677	69.1%
NCAA Division III Men's and Women's Soccer Championship 2013	San Antonio	\$2,668	\$16,674	\$19,342	60.0%
NCAA Fencing National Championship 2013	San Antonio	\$10,865	\$67,905	\$78,770	83.7%
NCAA Men's Division I Basketball South Regional 2013	Arlington	\$264,969	\$1,656,051	\$1,921,020	78.7%
NCAA Women's Division II Basketball "Elite 8" 2013	San Antonio	\$3,201	\$20,002	\$23,203	97.9%
NISH National Training and Achievement Conference 2013	San Antonio	\$3,578	\$22,361	\$25,939	73.2%
NRA 500 NASCAR Spring Cup Race Weekend 2013	Fort Worth	\$164,734	\$1,029,584	\$1,194,318	99.4%
Orthopedic Research Society (ORS) Annual Meeting 2013	San Antonio	\$20,797	\$129,977	\$150,774	71.7%
PEOPLE Magazine en Español Festival 2013	San Antonio	\$12,154	\$75,957	\$88,111	69.7%
Premier Baseball - Sophomore World Series 2013	Lubbock	\$6,281	\$39,252	\$45,533	82.5%
Premier Baseball Freshman Championship 2013	Farmers Branch	\$4,158	\$25,985	\$30,143	77.3%
Premier Inc. Breakthroughs Conference and Exhibition 2013	San Antonio	\$52,080	\$325,499	\$377,579	86.5%
Purina Mills Annual Retail Solutions Expo 2013	San Antonio	\$4,853	\$30,328	\$35,181	77.4%
Reichert Celebration 2013	Fort Worth	\$75,581	\$472,379	\$547,960	73.0%
RSNC Ranch Sorting National Championships 2013	Fort Worth	\$18,670	\$116,684	\$135,354	61.2%



## Report on Events Trust Funds

Event	Location	Approved Local Share	Approved State Share	Total Approved Trust Fund (State plus Local)	Percent of Requested Amount Approved
Society for Protective Coatings (SSPC) Conference and Exhibition 2013	San Antonio	\$18,602	\$116,259	\$134,861	75.1%
South Central RSNCRanch Sorting World Series 2013	Fort Worth	\$3,076	\$19,220	\$22,296	71.4%
Southwestern Athletic Conference (SWAC) Basketball Championships 2013	Garland	\$16,909	\$105,677	\$122,586	75.8%
Southwestern Athletic Conference (SWAC) Football Championships 2013	Houston/ Harris County	\$41,142	\$257,137	\$298,279	88.4%
Stag Parkway "Driving Success" Trade Show 2013	San Antonio	\$9,470	\$59,184	\$68,654	64.8%
The Minerals, Metals and Materials Society (TMS) Annual Meeting 2013	San Antonio	\$41,360	\$258,499	\$299,859	70.8%
Ticket City (aka Heart of Dallas, fka Dallas Football Classic) Bowl Game 2013	Dallas	\$47,204	\$295,022	\$342,226	60.2%
U.S. Youth Soccer Olympic Development Program (ODP) Championships 2013	Frisco	\$4,150	\$25,933	\$30,083	92.5%
United States Australian Football League (USAFL) National Tournament 2013	Austin	\$12,717	\$79,479	\$92,196	90.1%
United States Tennis Association (USTA) Boys' and Girls' 14s Zone Team Championships 2013	Arlington	\$1,167	\$7,290	\$8,457	100.0%
USA Diving Junior West Nationals 2013	San Antonio	\$2,629	\$16,425	\$19,054	56.3%
USA Diving Winter National Championships 2013	Austin	\$9,707	\$60,668	\$70,375	79.8%
USA Football "Team USA Week" 2013	Austin	\$12,909	\$80,677	\$93,586	85.5%
USA Football International Development Week U17 & U18 2013	Austin	\$5,976	\$37,345	\$43,321	72.3%
USA Gymnastics (USAG) Trampoline & Tumbling "Elite Challenge" 2013	Frisco	\$3,604	\$22,519	\$26,123	54.9%
USA Track & Field (UATF) Junior Olympic Cross Country Championships 2013	San Antonio	\$24,698	\$154,358	\$179,056	73.7%
USA ULTIMATE National Championships 2013	Frisco	\$16,100	\$100,623	\$116,723	92.1%
USA Volleyball NCVA Girls Junior National Championships 2013	Dallas	\$182,921	\$1,143,253	\$1,326,174	77.2%
USA Volleyball NCVF Collegiate Championship 2013	Dallas	\$25,970	\$162,310	\$188,280	72.0%
USA Weightlifting American Open 2013	Dallas	\$1,203	\$7,513	\$8,716	63.5%
USTA Men's Sectional Keith Donoff Challenge Cup 2013	Arlington	\$1,120	\$6,998	\$8,118	100.0%
V8 Supercars Texas 400 at COTA 2013	Austin	\$113,704	\$710,644	\$824,348	79.9%
Valero Alamo Bowl 2013	San Antonio	\$76,970	\$481,061	\$558,031	76.1%
Working Ranch Cowboy Association (WRCA) World Championship 2013	Amarillo	\$21,109	\$131,927	\$153,036	74.3%
World Endurance Championships (WEC) at COTA 2013	Austin	\$72,777	\$454,851	\$527,628	58.4%



## FISCAL 2014 APPROVED ETF REQUESTS

Event	Location	Approved Local Share	Approved State Share	Total Approved Trust Fund (State plus Local)	Percent of Requested Amount Approved
247th American Chemical Society (ACS) Spring National Meeting & Exposition 2014	Dallas	\$88,108	\$550,674	\$638,782	62.9%
AAA Texas 500 NASCAR Spring Cup Series 2014	Fort Worth	\$75,101	\$469,380	\$544,481	80.4%
AAA Texas National Hot Rod Association (NHRA) Fall Nationals 2014	Ennis	\$28,267	\$176,667	\$204,934	63.7%
Amateur Softball Association (ASA) National Slow Pitch Men's Industrial Tournament 2014	Harris County	\$1,124	\$7,021	\$8,145	99.7%
American Dental Association (ADA) Annual Session 2014	San Antonio	\$205,530	\$1,284,557	\$1,490,087	90.1%
American Farm Bureau Federation Convention 2014	San Antonio	\$34,053	\$212,826	\$246,879	66.1%
American Miniature Horse Association (AMHA) World Championship Show 2014	Fort Worth	\$5,412	\$33,819	\$39,231	79.7%
American Nurses Credentialing Center (ANCC) Magnet Conference 2014	Dallas	\$48,480	\$302,999	\$351,479	67.2%
American Paint Horse Association (AjPHA) Youth World Championship Show 2014	Fort Worth	\$3,760	\$23,498	\$27,258	71.8%
American Paint Horse Association (APHA) World Championship Show 2014	Fort Worth	\$9,917	\$61,980	\$71,897	77.0%
American Quarter Horse Association (AQHA) Adequan Select World Show 2014	Amarillo	\$9,292	\$58,074	\$67,366	88.6%
American Quarter Horse Association (AQHA) Youth World Cup 2014	College Station	\$11,368	\$71,048	\$82,416	67.2%
Appaloosa Horse Club (ApHC) National Show and Youth World Championship Show 2014	Fort Worth	\$20,874	\$130,460	\$151,334	76.2%
Appaloosa Horse Club (ApHC) World Championship Show 2014	Fort Worth	\$8,767	\$54,788	\$63,555	76.6%
Big 12 Conference Women's Basketball Championship 2015	Dallas	\$25,620	\$160,124	\$185,744	74.5%
CAMEX Campus Store Expo 2014	Dallas	\$29,215	\$182,592	\$211,807	85.6%
Conference USA (C-USA) Men's and Women's Basketball Championships 2014	El Paso	\$25,967	\$162,291	\$188,258	63.2%
FIM Road Racing World Championship Grand Prix (MotoGP) at COTA 2014	Austin	\$264,774	\$1,654,834	\$1,919,608	73.4%
Heart of Dallas (fka Ticket City, fka Dallas Football) Bowl Game (2014 Season)	Dallas	\$32,077	\$200,478	\$232,555	71.7%
HiTS Triathlon Series at Marble Falls 2014	Marble Falls	\$1,533	\$9,579	\$11,112	100.0%
International Rugby Match - USA Rugby - Eagles vs. Scotland 2014	Houston/Harris County	\$11,818	\$73,861	\$85,679	89.5%
Ironman 70.3 Handcycle National Championship 2014	Lubbock	\$4,836	\$30,220	\$35,056	100.0%



## Report on Events Trust Funds

Event	Location	Approved Local Share	Approved State Share	Total Approved Trust Fund (State plus Local)	Percent of Requested Amount Approved
Ironman 70.3 US Collegiate Championship 2014	Austin	\$7,638	\$47,735	\$55,373	43.2%
Ladies Professional Golf Association (LPGA) North Texas Shootout 2014	Irving	\$31,208	\$195,045	\$226,253	61.4%
National Association for the Education of Young Children Annual Conference and Expo 2014	Dallas	\$71,848	\$449,049	\$520,897	77.1%
National League of Cities Congress of Cities 2014	Austin	\$31,098	\$194,358	\$225,456	100.0%
National Reined Cow Horse Association (NRCHA) Celebration of Champions 2014	Fort Worth	\$5,920	\$36,997	\$42,917	65.5%
NCAA D-I Men's Golf Regional 2014	San Antonio	\$1,120	\$6,994	\$8,114	85.0%
NCAA Division I Men's Basketball, 2nd & 3rd Rounds 2014	San Antonio	\$45,346	\$283,410	\$328,756	77.4%
NCAA Division I Men's Swimming and Diving Championships 2014	Austin	\$9,021	\$56,378	\$65,399	75.8%
NJCAA Division I National Cross Country Championship 2014	Lubbock	\$4,785	\$29,905	\$34,690	82.3%
North American Gay Amateur Athletic Alliance (NAGAAA) Gay Softball World Series 2014	Dallas	\$45,583	\$284,892	\$330,475	86.6%
Pony South Zone Softball World Series Championships 2014	Lubbock	\$6,897	\$43,103	\$50,000	100.0%
Premier Baseball Sophomore National Championships 2014	Lubbock	\$6,559	\$40,988	\$47,547	76.9%
Ranch Sorting National Championship (RSNC) World Finals 2014	Fort Worth	\$21,332	\$133,318	\$154,650	93.5%
Region 9 AHA Championship Show 2014	Fort Worth	\$6,258	\$39,109	\$45,367	83.1%
Reichert Celebration 2014	Fort Worth	\$33,487	\$209,291	\$242,778	78.1%
Relevant Sports International Champions Cup (AS Roma vs Real Madrid) 2014	Dallas	\$21,760	\$135,997	\$157,757	93.2%
RFD-TV "The American" Rodeo 2014	Arlington	\$37,259	\$232,863	\$270,122	84.0%
South Central RSNC Ranch Sorting World Series 2014	Fort Worth	\$1,115	\$6,965	\$8,080	90.8%
Southwestern Athletic Conference (SWAC) Basketball Championships 2014	Houston/ Harris County	\$15,362	\$96,009	\$111,371	71.0%
Southwestern Athletic Conference (SWAC) Football Championship 2014	Houston/ Harris County	\$67,324	\$420,769	\$488,093	78.0%
Transplant Games of America 2014	Houston/ Harris County	\$48,314	\$301,961	\$350,275	91.5%
TUDOR Races at Lone Star LeMans Weekend at COTA 2014	Austin	\$53,625	\$335,152	\$388,777	87.7%
United States Team Penning Association (USTPA) World Championship 2014	Fort Worth	\$5,435	\$33,962	\$39,397	82.7%



Event	Location	Approved Local Share	Approved State Share	Total Approved Trust Fund (State plus Local)	Percent of Requested Amount Approved
United States Tennis Association (USTA) Boys' and Girls' 14s Zone Team Championships 2014	Arlington	\$1,138	\$7,110	\$8,248	100.0%
USA 3v3 Soccer National Championship 2014	Dallas	\$9,849	\$61,555	\$71,404	68.6%
USA Cycling - Cyclo-cross National Championships 2015	Austin	\$15,985	\$99,905	\$115,890	81.6%
USA Football - United States v. Canada 2014	Arlington	\$9,666	\$60,408	\$70,074	100.0%
USA Swimming Southern Zone Age Group Swimming Championships 2014	San Antonio	\$12,672	\$79,194	\$91,866	99.9%
USA Track & Field (USATF) National Jr. Olympic Track and Field Championships 2014	Harris County/ Humble	\$142,208	\$888,799	\$1,031,007	76.7%
USA Track and Field (USATF) Half Marathon National Championships 2014	Houston/ Harris County	\$13,822	\$86,382	\$100,204	53.2%
USA ULTIMATE National Championships 2014	Frisco	\$11,365	\$71,028	\$82,393	85.6%
USA Volleyball Boys Junior National Championships 2014	Houston/ Harris County	\$72,758	\$454,733	\$527,491	59.1%
Valero Alamo Bowl 2015	San Antonio	\$40,616	\$253,847	\$294,463	96.7%
Working Ranch Cowboy Association (WRCA) World Championship 2014	Amarillo	\$6,618	\$41,359	\$47,977	52.9%
World Endurance Championships (WEC) at Lone Star LeMans Weekend at COTA 2014	Austin	\$42,134	\$263,333	\$305,467	75.1%
X-Games Austin 2014	Austin	\$176,352	\$1,102,195	\$1,278,547	66.1%

FISCAL 2013 APPROVED METF REQUESTS					
Event	Location	Approved Local Share	Approved State Share	Total Approved Trust Fund (State plus Local)	Percent of Requested Amount Approved
NCAA Men's Division I Final Four Basketball Tournament 2014	North Texas	\$1,485,488	\$9,284,298	\$10,769,786	82.4%
FISCAL 2014 APPROVED METF REQUESTS					
Event	Location	Approved Local Share	Approved State Share	Total Approved Trust Fund (State plus Local)	Percent of Requested Amount Approved
Formula 1 United States Grand Prix 2013	Austin	\$4,003,954	\$25,024,710	\$29,028,664	77.3%
National Cutting Horse Association (NCHA) Futurity 2013	Fort Worth	\$196,714	\$1,229,457	\$1,426,171	85.3%
National Cutting Horse Association (NCHA) Summer Spectacular 2014	Fort Worth	\$121,941	\$762,130	\$884,071	
National Cutting Horse Association (NCHA) Super Stakes 2014	Fort Worth	\$98,157	\$613,475	\$711,632	
NCAA Division I FBS Football National Championship 2015	Arlington/Dallas	\$1,479,907	\$9,249,416	\$10,729,323	77.1%





