

S.B. No. 1992

AN ACT

relating to the allocation of housing tax credits to developments within proximate geographical areas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

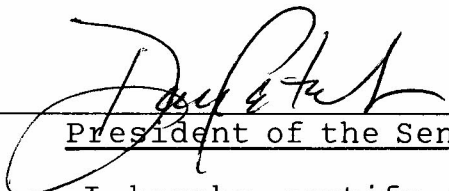
SECTION 1. Section 2306.6711(f), Government Code, is amended to read as follows:

(f) The board may allocate housing tax credits to more than one development in a single community, as defined by department rule, in the same calendar year only if the developments are or will be located more than two linear miles apart or will serve different types of households, as defined by department rule. This subsection applies only to communities contained within counties with populations exceeding 1.5 [one] million. This subsection does not prohibit the department from adopting rules under this chapter that are specific to other geographic areas of the state.

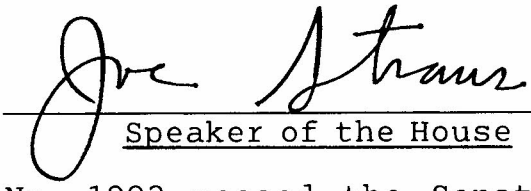
SECTION 2. The change in law made by this Act applies only to an application for low income housing tax credits that is submitted to the Texas Department of Housing and Community Affairs during an application cycle that is based on the 2018 qualified allocation plan or a subsequent plan adopted by the governing board of the department. An application that is submitted during an application cycle that is based on an earlier qualified allocation plan is governed by the law in effect on the date the application cycle began, and the former law is continued in effect for that

1 purpose.

2 SECTION 3. This Act takes effect September 1, 2017. _____

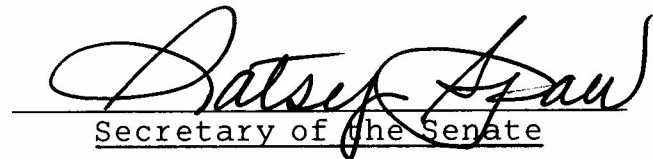


President of the Senate



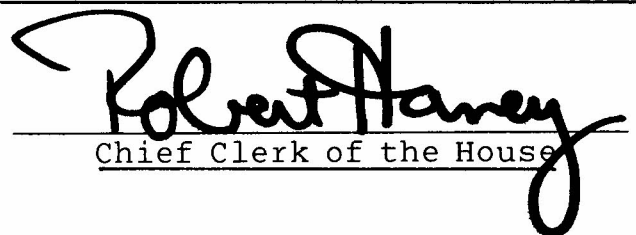
Speaker of the House

I hereby certify that S.B. No. 1992 passed the Senate on May 11, 2017, by the following vote: Yeas 28, Nays 3; and that the Senate concurred in House amendment on May 27, 2017, by the following vote: Yeas 28, Nays 3. _____



Secretary of the Senate

I hereby certify that S.B. No. 1992 passed the House, with amendment, on May 24, 2017, by the following vote: Yeas 141, Nays 5, two present not voting. _____




Chief Clerk of the House

Approved:

Date

Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
3 PM O'CLOCK

JUN 15 2017


Secretary of State

PROCLAMATION
BY THE
Governor of the State of Texas
41-3544

TO ALL TO WHOM THESE PRESENTS SHALL COME:

Pursuant to Article IV, Section 14, of the Texas Constitution, I, Greg Abbott, Governor of Texas, do hereby disapprove of and veto Senate Bill No. 1992 as passed by the Eighty-Fifth Texas Legislature, Regular Session, because of the following objections:

Existing law governing the density of subsidized housing in large cities should remain in place, and Travis County should be subject to the same rules as Bexar, Dallas, Harris, and Tarrant counties.

Since the Eighty-Fifth Texas Legislature, Regular Session, by its adjournment has prevented the return of this bill, I am filing these objections in the office of the Secretary of State and giving notice thereof by this public proclamation according to the aforementioned constitutional provision.



IN TESTIMONY WHEREOF, I have signed my name officially and caused the Seal of the State to be affixed hereto at Austin, this 15th day of June, 2017.



GREG ABBOTT
Governor of Texas

ATTESTED BY:



ROLANDO B. PABLOS
Secretary of State

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
3 PM O'CLOCK
JUN 15 2017

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

May 20, 2017

TO: Honorable Carol Alvarado, Chair, House Committee on Urban Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1992 by Watson (Relating to the allocation of housing tax credits to developments within proximate geographical areas.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code relating to the allocation of housing tax credits to developments within proximate geographical areas. The bill would permit the Texas Department of Housing and Community Affairs to allocate housing tax credits to more than one development in a single community if certain conditions apply.

The Texas Department of Housing and Community Affairs anticipates any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: UP, JGA, EH, EK

**LEGISLATIVE BUDGET BOARD
Austin, Texas**

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 25, 2017

TO: Honorable Eddie Lucio, Jr., Chair, Senate Committee on Intergovernmental Relations

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1992 by Watson (Relating to the allocation of housing tax credits to developments within proximate geographical areas.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code relating to the allocation of housing tax credits to developments within proximate geographical areas. The bill would permit the Texas Department of Housing and Community Affairs to allocate housing tax credits to more than one development in a single community if certain conditions apply.

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