### Chapter 432

7

S.B. No. 1492

AN ACT

2 relating to rules adopted by the commissioner of insurance to

3 stabilize long-term care premium rates.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1651.055(b), Insurance Code, is

6 repealed.

SECTION 2. This Act takes effect September 1, 2017.

S.B. No. 1492

JPEE

President of the Senate  I hereby certify that S.B. No. 1492 passed the Senate on
April 19, 2017, by the following vote: Yeas 31, Nays 0
Fatsy Spaw
Secretary of the Serate
I hereby certify that S.B. No. 1492 passed the House on
May 19, 2017, by the following vote: Yeas 144, Nays 0, two
present not voting.
Chief Clerk of the House

Approved:

Date

Date

Date

FILED IN THE OFFICE OF THE SECRETARY OF STATE 2:00 PM O'CLOCK

Secretary of State

# LEGISLATIVE BUDGET BOARD Austin, Texas

### FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

#### May 8, 2017

TO: Honorable Larry Phillips, Chair, House Committee on Insurance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1492 by Zaffirini (Relating to rules adopted by the commissioner of insurance to

stabilize long-term care premium rates.), As Engrossed

### No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to rules adopted by the commissioner of insurance to stabilize long-term care premium rates. Based on information provided by the Texas Department of Insurance, this analysis assumes the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: UP, AG, CL, EH, CP

## LEGISLATIVE BUDGET BOARD Austin, Texas

### FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

### April 2, 2017

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1492 by Zaffirini (Relating to rules adopted by the commissioner of insurance to

stabilize long-term care premium rates.), As Introduced

### No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to rules adopted by the commissioner of insurance to stabilize long-term care premium rates. Based on information provided by the Texas Department of Insurance, this analysis assumes the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: UP, CL, EH, CP