

A JOINT RESOLUTION

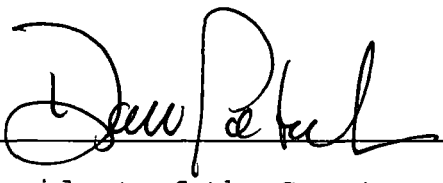
1 proposing a constitutional amendment relating to legislative  
2 authority to permit credit unions and other financial institutions  
3 to award prizes by lot to promote savings.

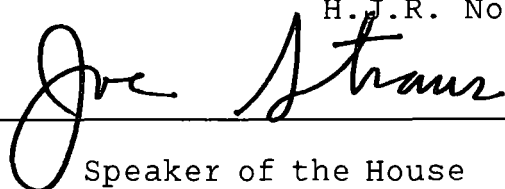
4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 47, Article III, Texas Constitution, is  
6 amended by adding Subsection (d-2) to read as follows:

7 (d-2) Subsection (a) of this section does not prohibit the  
8 legislature from authorizing credit unions and other financial  
9 institutions to conduct, under the terms and conditions imposed by  
10 general law, promotional activities to promote savings in which  
11 prizes are awarded to one or more of the credit union's or financial  
12 institution's depositors selected by lot.

13 SECTION 2. This proposed constitutional amendment shall be  
14 submitted to the voters at an election to be held November 7, 2017.  
15 The ballot shall be printed to permit voting for or against the  
16 proposition: "The constitutional amendment relating to legislative  
17 authority to permit credit unions and other financial institutions  
18 to award prizes by lot to promote savings."

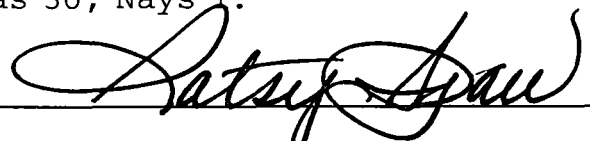
  
\_\_\_\_\_  
President of the Senate

H.J.R. No. 37  
  
\_\_\_\_\_  
Speaker of the House

I certify that H.J.R. No. 37 was passed by the House on May 3, 2017, by the following vote: Yeas 141, Nays 0, 1 present, not voting.

  
\_\_\_\_\_  
Chief Clerk of the House

I certify that H.J.R. No. 37 was passed by the Senate on May 19, 2017, by the following vote: Yeas 30, Nays 1.


  
\_\_\_\_\_  
Secretary of the Senate

RECEIVED: 5/24/17

Date

  
\_\_\_\_\_  
Secretary of State

FILED IN THE OFFICE OF THE  
SECRETARY OF STATE  
12:51 PM O'CLOCK

MAY 24 2017  
  
\_\_\_\_\_  
Secretary of State

**LEGISLATIVE BUDGET BOARD  
Austin, Texas**

**FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION**

**May 8, 2017**

**TO:** Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** HJR37 by Johnson, Eric (Proposing a constitutional amendment relating to legislative authority to permit credit unions and other financial institutions to award prizes by lot to promote savings.), **As Engrossed**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$114,369.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 451 Department of Banking, 469 Credit Union Department

**LBB Staff:** UP, CL, EH, EK

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION**

**March 20, 2017**

**TO:** Honorable Tan Parker, Chair, House Committee on Investments & Financial Services

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HJR37** by Johnson, Eric (Proposing a constitutional amendment relating to legislative authority to permit credit unions and other financial institutions to award prizes by lot to promote savings.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$114,369.

**Local Government Impact**

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