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file

Chapter 1373

S.B. No. 1497

AN ACT

relating to the registration and regulation of brokers by the Public Utility Commission of Texas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter H, Chapter 39, Utilities Code, is amended by adding Section 39.3555 to read as follows:

Sec. 39.3555. REGISTRATION OF BROKERS. (a) In this section, "brokerage services" means providing advice or procurement services to, or acting on behalf of, a retail electric customer regarding the selection of a retail electric provider, or a product or service offered by a retail electric provider.

(b) A person may not provide brokerage services, including brokerage services offered online, in this state for compensation or other consideration unless the person is registered with the commission as a broker.

(c) A retail electric provider may not register as a broker. A broker may not sell or take title to electric energy.

(d) A retail electric provider may not knowingly provide bids or offers to a person who:

(1) provides brokerage services in this state for compensation or other consideration; and

(2) has not registered as a broker with the commission.

(e) A person who registers under this section shall comply

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S.B. No. 1497

1 with customer protection provisions, disclosure requirements, and
2 marketing guidelines established by the commission and by this
3 chapter and Chapter 17.

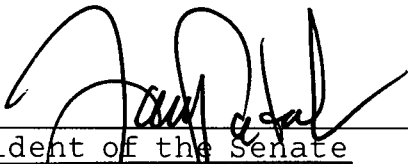
4 (f) The commission shall adopt rules as necessary to
5 implement this section.


6 (g) The commission shall process a person's application for
7 registration as a broker not later than the 60th day after the date
8 the person files the application.

9 SECTION 2. This Act takes effect September 1, 2019.

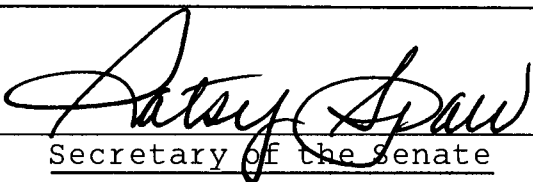
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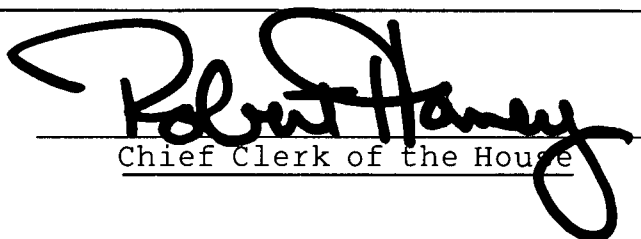

President of the Senate


Speaker of the House

I hereby certify that S.B. No. 1497 passed the Senate on April 11, 2019, by the following vote: Yeas 31, Nays 0; and that the Senate concurred in House amendment on May 21, 2019, by the following vote: Yeas 31, Nays 0.

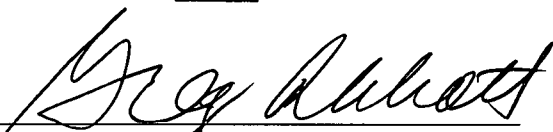

Secretary of the Senate

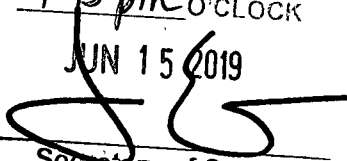
I hereby certify that S.B. No. 1497 passed the House, with amendment, on May 16, 2019, by the following vote: Yeas 95, Nays 38, three present not voting.


Chief Clerk of the House

Approved:

6-13-2019
Date


Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
4:45 pm O'CLOCK
JUN 15 2019

Secretary of State