

1 AN ACT

2 relating to the period for which a school district's participation
3 in certain tax increment financing reinvestment zones may be taken
4 into account in determining the total taxable value of property in
5 the school district.

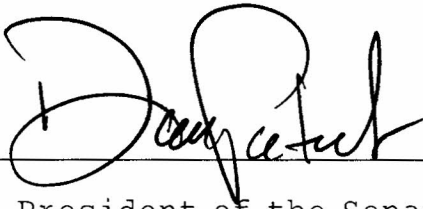
6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 403.302, Government Code, is amended by
8 adding Subsection (e-2) to read as follows:

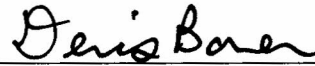
9 (e-2) This subsection applies only to a reinvestment zone
10 created by a municipality that has a population of 1.1 million or
11 more and is predominantly located in a county that has a population
12 of 1.8 million or less. Notwithstanding Subsection (e), if the
13 municipality adopts an ordinance designating a termination date for
14 the zone that is later than the termination date designated in the
15 ordinance creating the zone, the number of years for which the total
16 dollar amount may be deducted under Subsection (d)(4) is limited to
17 the duration of the zone as determined under Section 311.017, Tax
18 Code.

19 SECTION 2. This Act takes effect September 1, 2019.

H.B. No. 2111



President of the Senate



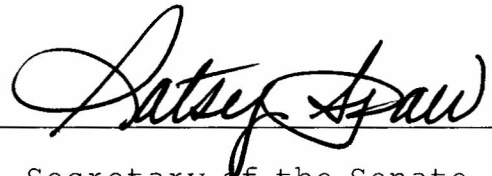
Speaker of the House

I certify that H.B. No. 2111 was passed by the House on April 25, 2019, by the following vote: Yeas 91, Nays 41, 2 present, not voting.



Chief Clerk of the House

I certify that H.B. No. 2111 was passed by the Senate on May 21, 2019, by the following vote: Yeas 24, Nays 6, 1 present, not voting.



Secretary of the Senate

APPROVED: _____

Date

Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
4:45 pm 06/15/2019

JUN 15 2019



Secretary of State

PROCLAMATION
BY THE
Governor of the State of Texas
41-3654

TO ALL TO WHOM THESE PRESENTS SHALL COME:

Pursuant to Article IV, Section 14, of the Texas Constitution, I, Greg Abbott, Governor of Texas, do hereby disapprove of and veto House Bill No. 2111 as passed by the Eighty-Sixth Texas Legislature, Regular Session, because of the following objections:

Texas stopped allowing school districts to voluntarily erode their tax bases many years ago because of the impact on the school finance system. House Bill 2111 would undo this effort by allowing Southside I.S.D. in San Antonio to contribute its maintenance and operation tax revenue to a tax increment reinvestment zone for an indefinite period of time. The bill also would force taxpayers in Southside I.S.D. to pay higher taxes, undermining the significant reforms accomplished this session.

Since the Eighty-Sixth Texas Legislature, Regular Session, by its adjournment has prevented the return of this bill, I am filing these objections in the office of the Secretary of State and giving notice thereof by this public proclamation according to the aforementioned constitutional provision.



IN TESTIMONY WHEREOF, I have signed my name officially and caused the Seal of the State to be affixed hereto at Austin, this 15th day of June, 2019.

Handwritten signature of Greg Abbott in black ink.

GREG ABBOTT
Governor of Texas

ATTESTED BY:

Handwritten signature of Joe Esparza in black ink.

JOE ESPARZA
Deputy Secretary of State

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
4:45pm O'CLOCK

JUN 15 2019