

Chapter 239

H.B. No. 1488

1 AN ACT
2 relating to financing of recreational facilities by the Charterwood
3 Municipal Utility District of Harris County; providing authority to
4 issue bonds.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subtitle F, Title 6, Special District Local Laws
7 Code, is amended by adding Chapter 8054 to read as follows:

8 CHAPTER 8054. CHARTERWOOD MUNICIPAL UTILITY DISTRICT OF HARRIS
9 COUNTY

10 SUBCHAPTER A. GENERAL PROVISIONS

11 Sec. 8054.0101. DEFINITIONS. In this chapter:

12 (1) "District" means the Charterwood Municipal
13 Utility District of Harris County.

14 (2) "Recreational facilities" has the meaning
15 assigned by Section 49.462, Water Code.

16 SUBCHAPTER B. BONDS AND OTHER OBLIGATIONS

17 Sec. 8054.0201. BONDS FOR RECREATIONAL FACILITIES. (a)
18 The limitation on the outstanding principal amount of bonds, notes,
19 and other obligations provided by Section 49.4645(a), Water Code,
20 does not apply to the district.

21 (b) The outstanding principal amount of bonds, notes, and
22 other obligations issued to finance recreational facilities
23 supported by ad valorem taxes may not exceed:

24 (1) an amount equal to three percent of the value of

1 the taxable property in the district; or
2 (2) if supported by contract taxes under Section
3 49.108, Water Code, an amount equal to three percent of the value of
4 the taxable property in the districts making payments under the
5 contract.

6 (c) The amounts described by Subsection (b) are calculated
7 based on the tax rolls of the central appraisal districts at the
8 time of the issuance of the bonds, notes, and other obligations.

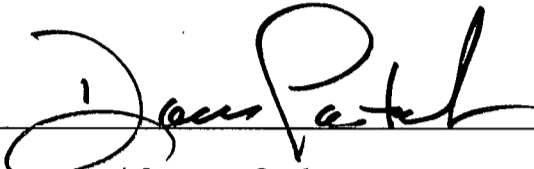
9 SECTION 2. (a) The legal notice of the intention to
10 introduce this Act, setting forth the general substance of this
11 Act, has been published as provided by law, and the notice and a
12 copy of this Act have been furnished to all persons, agencies,
13 officials, or entities to which they are required to be furnished
14 under Section 59, Article XVI, Texas Constitution, and Chapter 313,
15 Government Code.

16 (b) The governor, one of the required recipients, has
17 submitted the notice and Act to the Texas Commission on
18 Environmental Quality.

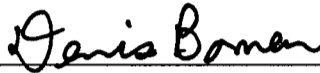
19 (c) The Texas Commission on Environmental Quality has filed
20 its recommendations relating to this Act with the governor, the
21 lieutenant governor, and the speaker of the house of
22 representatives within the required time.

23 (d) All requirements of the constitution and laws of this
24 state and the rules and procedures of the legislature with respect
25 to the notice, introduction, and passage of this Act are fulfilled
26 and accomplished.

27 SECTION 3. This Act takes effect September 1, 2019.



President of the Senate

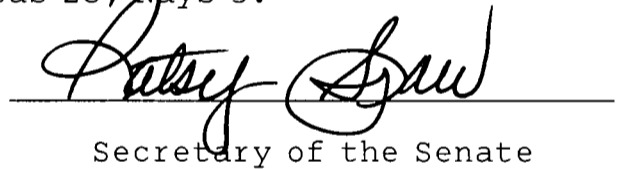


Speaker of the House

I certify that H.B. No. 1488 was passed by the House on April 12, 2019, by the following vote: Yeas 132, Nays 11, 2 present, not voting.


Chief Clerk of the House

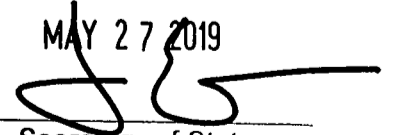
I certify that H.B. No. 1488 was passed by the Senate on May 15, 2019, by the following vote: Yeas 28, Nays 3.


Secretary of the Senate

APPROVED: _____
Date

Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
5:00 pm O'CLOCK

MAY 27 2019

Secretary of State