## A JOINT RESOLUTION

- 1 proposing a constitutional amendment authorizing the legislature
- 2 to exempt from ad valorem taxation precious metal held in a precious
- 3 metal depository located in this state.
- 4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Article VIII, Texas Constitution, is amended by
- 6 adding Section 1-p to read as follows:
- 7 Sec. 1-p. The legislature by general law may exempt from ad
- 8 valorem taxation precious metal held in a precious metal depository
- 9 located in this state. The legislature by general law may define
- 10 "precious metal" and "precious metal depository" for purposes of
- 11 this section.
- 12 SECTION 2. This proposed constitutional amendment shall be
- 13 submitted to the voters at an election to be held November 5, 2019.
- 14 The ballot shall be printed to provide for voting for or against the
- 15 proposition: "The constitutional amendment authorizing the
- 16 legislature to exempt from ad valorem taxation precious metal held
- in a precious metal depository located in this state."

H.J.R. No. 95

President of the Senate

Speaker of the House

I certify that H.J.R. No. 95 was passed by the House on April 30, 2019, by the following vote: Yeas 140, Nays 5, 2 present, not voting.

Chief Clerk of the House

I certify that H.J.R. No. 95 was passed by the Senate on May 20, 2019, by the following vote: Yeas 27, Nays 4.

Secretary of the Senate

RECEIVED:

5/24/2019

Secretary of State

FILED IN THE OFFICE OF THE SECRETARY OF STATE

MAY 2 4 2019