A JOINT RESOLUTION

- 1 proposing a constitutional amendment authorizing the legislature
- 2 to increase the maximum bond amount authorized for the Cancer
- 3 Prevention and Research Institute of Texas.
- 4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 67(c), Article III, Texas Constitution,
- 6 is amended to read as follows:
- 7 (c) The legislature by general law may authorize the Texas
- 8 Public Finance Authority to provide for, issue, and sell general
- 9 obligation bonds of the State of Texas on behalf of the Cancer
- 10 Prevention and Research Institute of Texas in an amount not to
- 11 exceed \$6 [\$3] billion and to enter into related credit agreements.
- 12 The Texas Public Finance Authority may not issue more than \$300
- 13 million in bonds authorized by this subsection in a year. The bonds
- 14 shall be executed in the form, on the terms, and in the
- 15 denominations, bear interest, and be issued in installments as
- 16 prescribed by the Texas Public Finance Authority.
- 17 SECTION 2. This proposed constitutional amendment shall be
- 18 submitted to the voters at an election to be held November 5, 2019.
- 19 The ballot shall be printed to permit voting for or against the
- 20 proposition: "The constitutional amendment authorizing the
- 21 legislature to increase by \$3 billion the maximum bond amount
- 22 authorized for the Cancer Prevention and Research Institute of
- 23 Texas."

H.J.R. No. 12

President of the Senate

Speaker of the House

I certify that H.J.R. No. 12 was passed by the House on April 16, 2019, by the following vote: Yeas 130, Nays 15, 2 present, not voting.

Chief Clerk of the Hous

I certify that H.J.R. No. 12 was passed by the Senate on May 10, 2019, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

RECEIVED:

5/14/2019

Secretary of State

FILED IN THE OFFICE OF THE SECRETARY OF STATE

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MAY 1 4 2019