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CONTENTS

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ARTICLES

- 217: THE BUSINESS SITUATION IN TEXAS, *by* Francis B. May
220: THE TEXAS RETAIL POTENTIAL FOR EXPORTS OF MANUFACTURED PRODUCTS, *by* Gordon Arnold and Curtis C. Reiersen
222: RETAIL SALES: SEMIANNUAL REVIEW, *by* Dennis W. Cooper
225: BUILDING REVIEW: SEMIANNUAL SUMMARY, *by* Robert B. Williamson

TABLES

- 218: AVERAGE INDEX OF ORDINARY LIFE INSURANCE SALES IN TEXAS, 1962-1968
218: BUSINESS-ACTIVITY INDEXES FOR 20 SELECTED TEXAS CITIES
219: SELECTED BAROMETERS OF TEXAS BUSINESS
220: TEN LEADING STATES IN EXPORT OF MANUFACTURED PRODUCTS IN 1963
220: PERCENTAGE OF EXPORTS TO TOTAL SALES FOR 230 TEXAS MANUFACTURERS
221: DESTINATION OF EXPORTS OF 230 TEXAS MANUFACTURERS
221: METHODS OF INITIATING EXPORT SALES FOR 230 MANUFACTURERS
222: PRELIMINARY ESTIMATES OF TOTAL RETAIL SALES
223: RETAIL-SALES TRENDS BY KIND OF BUSINESS
223: CREDIT RATIOS IN DEPARTMENT AND APPAREL STORES
225: ESTIMATED VALUES OF BUILDING AUTHORIZED IN TEXAS
226: NONFARM BUILDING AUTHORIZED IN STANDARD METROPOLITAN STATISTICAL AREAS, JANUARY-JUNE 1968
227: LOCAL BUSINESS CONDITIONS
BAROMETERS OF TEXAS BUSINESS (*inside back cover*)

CHARTS

- 217: TEXAS BUSINESS ACTIVITY
218: CRUDE-OIL PRODUCTION, TEXAS
218: GROWTH IN VALUE OF U.S. IMPORTS: PETROLEUM VS. ALL OTHER COMMODITIES
219: INDUSTRIAL PRODUCTION, TEXAS
219: INDUSTRIAL PRODUCTION: TOTAL MANUFACTURES, TEXAS
219: PRICES RECEIVED BY FARMERS: ALL FARM PRODUCTS, TEXAS
222: PERCENT INCREASES IN TOTAL RETAIL SALES FOR SELECTED SMSA'S
224: U.S. AGRICULTURAL EXPORTS: BY VALUE
224: TEN LEADING U.S. AGRICULTURAL EXPORTS AS PERCENTAGE OF FARM SALES, 1967
226: TOTAL BUILDING AUTHORIZED IN TEXAS
226: RESIDENTIAL BUILDING AUTHORIZED IN TEXAS

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THE BUSINESS SITUATION IN TEXAS

Francis B. May

June business activity in Texas declined 7.0 percent from its May all-time peak of 218.8 percent of the 1957-1959 average monthly rate. The seasonally adjusted index of Texas business activity dropped to a June level of 204.1 percent of 1957-1959. This was 6.3 percent above the June 1967 level.

During the first half of the year business activity in the state was at high levels. Each monthly value of the business index was above that of the corresponding 1967 month. The average for the first half was 13 percent above the average for the first half of 1967. Prosperity was widespread in the state, as is shown by the business-activity indexes for twenty Texas cities. Eighteen of the twenty showed increases in activity. These increases ranged in value from 1 percent for Port Arthur to 21 percent for Austin. All of the state's four largest cities had substantial increases in business activity during the first six months of the year. Dallas activity was up 17 percent over the first half of 1967. Fort Worth and San Antonio both enjoyed 15-percent rises. Houston had a 13-percent increase in volume of business. Other cities experiencing improvements of 10 percent or more were Amarillo (10 percent), Corpus Christi (12 percent), Corsicana (10 percent), Galveston (15 percent), and Waco (12 percent). Abilene had the only first-half decline. Lubbock showed no improvement over the first half of 1967.

Improvement in Texas business was widely dispersed, by economic sectors as well as by cities. The barometers for Texas economic activity show a general improvement over the first half of 1967. Crude-oil production

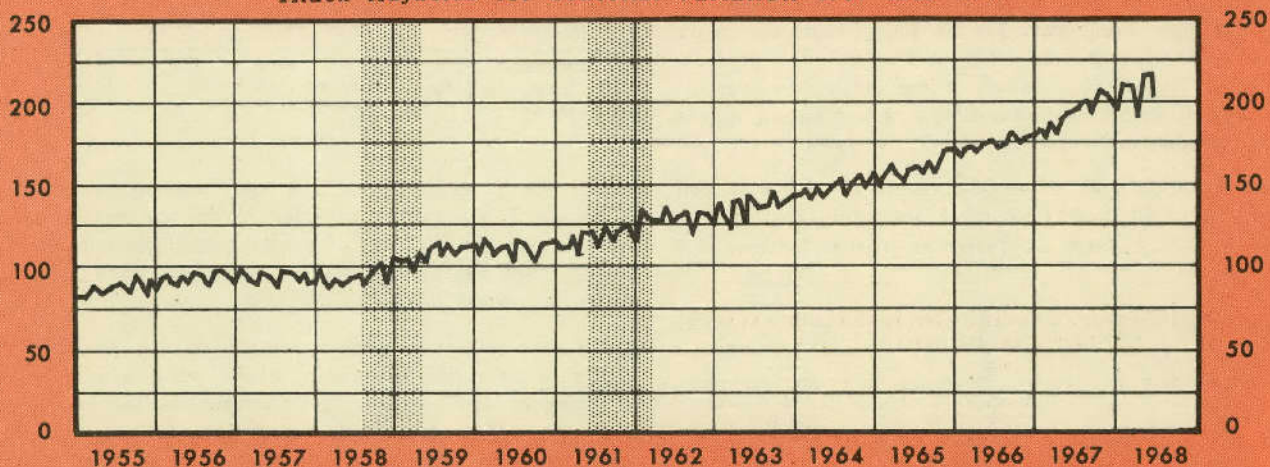
averaged 10 percent above the first six months of 1967. June production, 115.9 percent of the 1957-1959 average monthly production, was 7.9 percent above the June 1967 level. Production during each month of 1968 was above output for the corresponding 1967 month. Demand for Texas crude petroleum has been up since the June 1967 Israeli-Arab War, which interrupted the flow of imports from the Middle East.

Earlier this year it was felt that quotas to import Middle Eastern oil which were not utilized in 1967 would be used this year to the detriment of domestic production. It was assumed that Texas producers would have to absorb a substantial part of these cuts, because Texas is the top producer of oil among the fifty states. Although Texas production has fallen below the 128.6-percent level of August 1967, it has remained well above the first-half 1967 levels. Continuation of the impasse between Egypt and Israel over reopening the Suez Canal has undoubtedly helped domestic oil producers, keeping demand firm. Rapidly increasing world demand for crude is another important factor. Foreign producers have a fast-growing market outside of this country. They are less dependent on the United States as the major purchaser of their oil.

Seasonally adjusted June crude-oil runs to stills were a fraction of a percentage point below their May all-time high of 137.6 percent of 1957-1959 average monthly runs. They were 7.1 percent above the June 1967 value. First-half runs to stills averaged 8 percent above those of the corresponding 1967 period. High levels of demand for all refined products, particularly gasoline and kerosene, have boosted refinery output.

TEXAS BUSINESS ACTIVITY

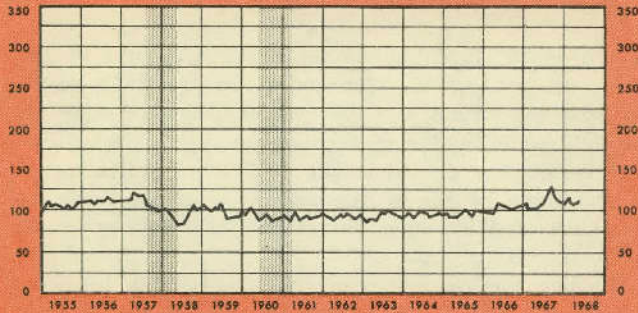
Index Adjusted for Seasonal Variation—1957-1959 = 100



NOTE: Shaded areas indicate periods of decline of total business activity in the United States.
SOURCE: Based on bank debits reported by the Federal Reserve Bank of Dallas and adjusted for seasonal variation and changes in the price level by the Bureau of Business Research.

CRUDE-OIL PRODUCTION, TEXAS

Index Adjusted for Seasonal Variation—1957-1959=100



NOTE: Shaded areas indicate periods of decline of total business activity in the United States.

Total electric-power use in June rose 8 percent after seasonal adjustment. At 229.3 percent of average monthly consumption during 1957-1959 the index was at an all-time high. It was 9.3 percent above June 1967. Total power consumption during the first six months averaged 6 percent above consumption during the comparable 1967 period. Each month of 1968 was above the corresponding year-ago month.

First-half industrial power use averaged 6 percent above 1967 consumption also. At 195.2 percent of its 1957-1959 base value this index also was at an all-time high. High industrial power consumption means a high level of industrial activity in the state, as shown by the 9-percent increase in the index.

Sales of ordinary life insurance during the first half of the year averaged 16 percent above those for the corresponding 1967 period. Although seasonally adjusted June sales dropped 11 percent below the all-time high of 240.0 percent reached in May, the level of sales in each month of the first half was above that of the corresponding month of the past year. Rising personal income and a rate of population increase which is above the national average have contributed to a rising volume of insurance sales in the state. The index of ordinary life insurance sales has risen every year for the past twenty-one years except 1961, when it declined by a fraction of a percentage point. The average values of the index and percentage rates of increases in recent years are shown in the following table.

The extremely high rates of increase of 18.2 and 13.5 percent in 1963 and 1964 were unsustainable. In the following years rates of increases varied between 7.4

AVERAGE INDEX OF ORDINARY LIFE INSURANCE SALES IN TEXAS, 1962-1968* (1957-1959 = 100)

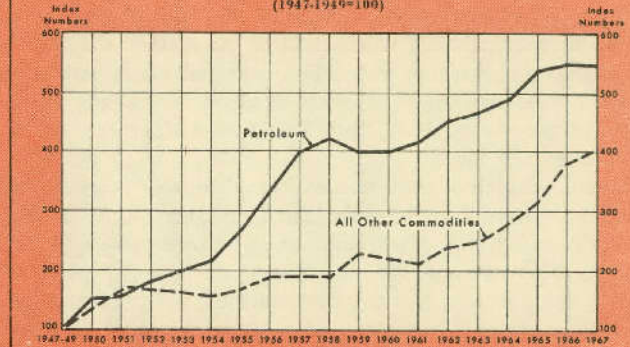
Year	Average annual index value	Percentage increase
1962	116.3	...
1963	137.5	18.2
1964	156.0	13.5
1965	168.3	7.9
1966	183.3	8.9
1967	196.8	7.4
1968	214.5 *	16.0 *

* First half only.

GROWTH IN VALUE OF U.S. IMPORTS

Petroleum vs. All Other Commodities

(1947-1949=100)



Source: U.S. Department of Commerce

BUSINESS-ACTIVITY INDEXES FOR 20 SELECTED TEXAS CITIES (Adjusted for seasonal variation—1957-1959=100)

Index	Jun * 1968	May r 1968	Year-to-date average 1968	Percent change	
				Jun 1968 from May 1968	Year-to-date average 1968 from 1967
Abilene	126.7	132.7	131.9	- 5	- 7
Amarillo	186.5	175.9	184.8	6	10
Austin	267.5	248.0	241.0	8	21
Beaumont	172.6	195.4	187.1	- 12	2
Corpus Christi	157.4	164.0	157.8	- 4	12
Corsicana	150.1	155.0	161.9	- 3	10
Dallas	246.7	259.8	247.6	- 5	17
El Paso	125.3	133.1	133.3	- 6	2
Fort Worth	150.9	166.7	164.1	- 9	15
Galveston	123.3	136.6	132.8	- 10	15
Houston	220.9	239.1	228.5	- 8	13
Laredo	207.2	215.2	208.9	- 4	9
Lubbock	145.6	157.0	148.4	- 7	**
Port Arthur	115.3	113.4	113.5	2	1
San Angelo	152.5	157.9	154.6	- 3	8
San Antonio	190.8	188.2	190.5	1	15
Texarkana	216.2	226.6	227.7	- 5	9
Tyler	142.1	164.0	153.9	- 13	7
Waco	165.2	189.4	169.2	- 13	12
Wichita Falls	136.6	126.1	132.7	8	4

* Preliminary.

** Change is less than one half of 1 percent.

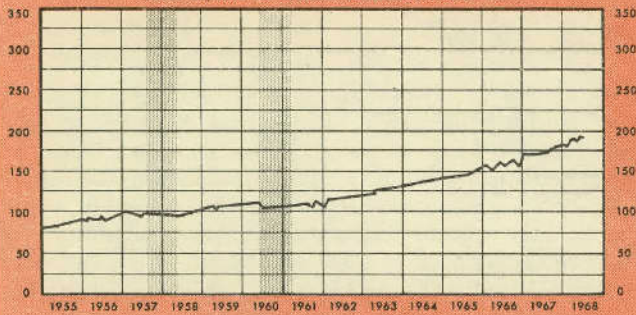
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and 8.9 percent. These are very substantial rates of growth. If the volume of sales during the second half of 1968 matches the rate of growth established in the first half, this will be the best year for the state's ordinary life insurance industry since 1963.

Urban building permits issued during the first six months averaged 12 percent above permits for the like period of 1967, despite a 12-percent decline in the seasonally adjusted index in June. The rise was caused by a 31-percent increase in the value of residential permits. Nonresidential permits fell 4 percent during the first two quarters. A 110-percent increase from \$93.2 million in the first half of 1967 to \$195.9 million in 1968 in the value of building permits for apartment buildings was a decisive factor in producing the increase in residential

INDUSTRIAL PRODUCTION TOTAL MANUFACTURES, TEXAS

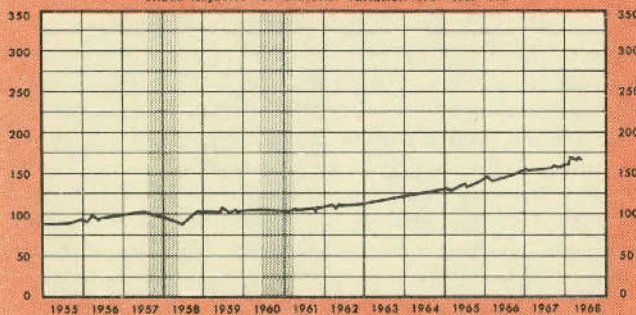
Index Adjusted for Seasonal Variation—1957-1959=100



NOTE: Shaded areas indicate periods of decline of total business activity in the United States.
SOURCE: Federal Reserve Bank of Dallas.

INDUSTRIAL PRODUCTION, TEXAS*

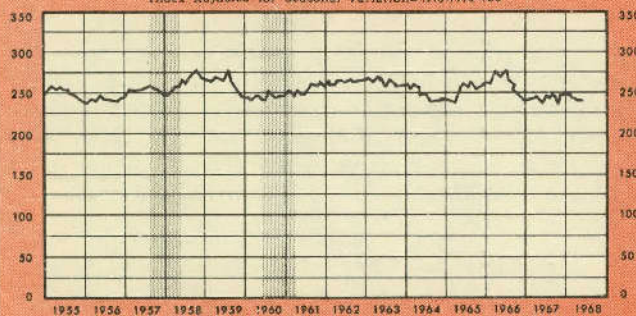
Index Adjusted for Seasonal Variation—1957-1959=100



*Manufactures and minerals (including crude-oil and natural-gas production).
NOTE: Shaded areas indicate periods of decline of total business activity in the United States.
SOURCE: Federal Reserve Bank of Dallas.

PRICES RECEIVED BY FARMERS ALL FARM PRODUCTS, TEXAS

Index Adjusted for Seasonal Variation—1910-1914=100



NOTE: Shaded areas indicate periods of decline of total business activity in the United States.
SOURCE: U. S. Department of Agriculture.

permits. Permits for one-family dwellings also rose strongly to add to the total increase in value of residential permits.

June nonfarm employment was virtually unchanged from employment in May, with seasonal factors taken into account. Employment during the first half averaged 5 percent above the like period of last year. Total non-agricultural employment of 3,431,200 in June was 4.4 percent above that of June 1967, an increase of 145,100 employed. A 6-percent increase in manufacturing employment over the first half of 1967 was a strong con-

SELECTED BAROMETERS OF TEXAS BUSINESS (Indexes—Adjusted for seasonal variation—1957-1959=100)

Index	Jun 1968	May 1968	Year-to-date average 1968	Percent change	
				Jun 1968 from May 1968	Year-to-date average 1968 from 1967
Texas business activity	204.1 *	218.8 r	209.6	- 7	13
Crude-petroleum production	115.9 *	116.0 *	114.7	**	10
Crude-oil runs to stills	137.1	137.6	132.9	**	8
Total electric-power use	229.3 *	213.1 *	214.1	8	6
Industrial electric-power use	195.2 *	194.9 *	194.0	**	6
Bank debits	221.9	237.4	226.7	- 7	16
Sales of ordinary life insurance	212.4	240.0	214.5	- 11	16
Building construction authorized	156.1	178.2	162.8	- 12	12
New residential	156.2	146.6	144.9	7	81
New nonresidential	147.9	233.6	190.1	- 37	- 4
Total industrial production	167.7 *	169.1 *	166.5	- 1	9
Miscellaneous freight car-loadings in S.W. district	86.1	86.2	84.7	**	1
Total nonfarm employment	137.9 *	137.8 *	137.1	**	5
Manufacturing employment	145.8 *	144.5 *	143.1	1	6
Total unemployment	86.8	72.0	69.9	21	- 3
Insured unemployment	37.6	37.6	42.1	**	- 14
Average weekly earnings—manufacturing	139.8 *	141.4 *	137.5	- 1	8
Average weekly hours—manufacturing	101.7 *	102.9 *	101.2	- 1	**

* Preliminary.

** Change is less than one half of 1 percent.

r Revised.

tributor to the rise in the total of nonfarm jobholders. Unemployment declined 3 percent.

The 6-percent rise in first-half manufacturing employment was accompanied by an 8-percent increase in average weekly earnings in manufacturing. Jointly these two indexes mean that manufacturing payrolls made a large contribution to increased nonagricultural payrolls and to consumer purchasing power.

June employment in service industries and in government both rose over service employment for June 1967, increasing 7.9 percent to 541,000. Government employment rose 5.0 percent to 636,000. Of these 636,000 a total of 467,900 were employees of state and local government units.

There is some uneasiness that the current high prosperity will be diminished by the effects of the surtax plus an increased bite of Social Security taxes into consumer and corporate incomes. To the extent that these taxes remove some of the inflation from the economy, the slowdown in the rate of increase will be more apparent than real. With approximately 40 percent of the increase in gross national product accounted for by price rises, any decrease in inflation will produce a drop in the dollar value of this total. It seems unlikely that, with a war in progress and the current high levels of personal and corporate income, we will have any serious recession.

THE TEXAS POTENTIAL FOR EXPORTS OF MANUFACTURED PRODUCTS

By Gordon Arnold and Curtis C. Reiersen*

Texas, contrary to general understanding and impression, has always ranked high in foreign trade. Each decade the amount of foreign trade conducted by the United States becomes more impressive, and there is little reason to doubt that the trend will continue toward even greater emphasis on foreign marketing, with Texas contributing an increasing share. Until recently Texas exports were mostly in agricultural products, such as cotton, and in mineral products, mainly petroleum products. Now, however, Texas, with its increasing industrialization, is moving into the export of manufactured products. Here, too, is reflected the Texas interest in petroleum and related products, one of the most important manufactured products being oil-field equipment.

Certainly, Texas manufacturers need to be alert to the large potential market overseas, and strive to secure as much of this additional market as possible.

Current Status of Texas Exports

Texas is among the ten leading states in exportation of manufactured goods. In 1963 the state ranked seventh among all states in value of exports, exporting manufactured goods valued at approximately \$889 million, and accounting for 4.91 percent of the total value of manufactured products exported. Although several of the more industrialized states far exceed Texas in value of products exported, the state still accounted for almost \$1 of every \$20 received in the United States during 1963 on sales of the manufactured export products.¹ Because of the state's favorable geographical location, availability of natural resources, and increasing industrialization, Texas should maintain its current position and might possibly improve in the overall ranking.

Table 1
TEN LEADING STATES IN EXPORT OF
MANUFACTURED PRODUCTS IN 1963

Rank	State	Value of exports in millions	Percent of total U.S. value
1	California	\$1,494.2	8.17
2	New York	1,447.0	7.91
3	Illinois	1,440.5	7.87
4	Ohio	1,419.7	7.76
5	Pennsylvania	1,237.7	6.76
6	Michigan	1,086.3	5.94
7	Texas	889.1	4.91
8	New Jersey	341.7	4.60
9	Massachusetts	526.2	2.87
10	Wisconsin	500.2	2.73

Source: Computed from the U.S. Department of Commerce, *Survey of the Origin of Exports of Manufactured Products: 1963*.

*Mr. Arnold is a graduate student in the Hankamer School of Business at Baylor University; Professor Reiersen is chairman of the Department of Marketing in the Hankamer School of Business.

¹U.S. Department of Commerce, *Survey of the Origin of Exports of Manufactured Products: 1963*.

Export Questionnaire

In mid-1965 the Bureau of Business Research at The University of Texas at Austin sent export questionnaires to all Texas manufacturers that were listed in the *Directory of Texas Manufacturers: 1965* with indication of an international area of distribution for their products. Of about 950 questionnaires sent out, approximately 250 were returned. Data in this article are taken from 230 usable questionnaires. At least 20 questionnaires were omitted because of incomplete responses to the questions.

An evaluation of the 230 enterprises that returned the export questionnaire indicates that they constitute a good cross section of exporting Texas manufacturers. In the check to ascertain this fact, each responding enterprise was classified by age of firm, number of employees, and products. The ratio between responding exporters in each age, size, and industry class and the total responding exporters was compared to the ratio between all exporters in the class and total exporters. For example, 25.1 percent of the responding enterprises were established from 1940 to 1949. This is very close to the 24.8 percent of all exporters established in the same period. Therefore, the percentage of sample enterprises in the 1940-1949 class is almost the same as that for all exporters. A comparison was made between all sample and population percentages for age, size, and industry class. For all classes the differences in the percentages were quite small. From the results of this procedure it appears that the 230 manufacturers who returned the questionnaire are quite representative of all Texas exporting manufacturers.

Percentage of Sales Derived from Exports

The proportion of exports to the total sales from the responding Texas manufacturers is shown in Table 2. Over one third of the enterprises reported that exports account for from 5 percent to 14 percent of their total sales. Most responses from this class reported exports as close to 10 percent of total sales.

Table 2
PERCENTAGE OF EXPORTS TO TOTAL SALES
FOR 230 TEXAS MANUFACTURERS

Percentage class	No. of manufacturers	Percent of enterprises
Less than 5 percent	33	14.4
5 to 14 percent	79	34.4
15 to 24 percent	27	11.7
25 to 49 percent	21	9.1
50 percent and over	17	7.4
"Don't know"	6	2.6
"Very small"	26	11.3
No answer	21	9.1
Totals	230	100.0

Source: Computed from an Export Questionnaire, Bureau of Business Research, The University of Texas at Austin, 1965.

One exporter in every 6.6 who responded makes 25 percent or more of his sales in a foreign country. If this sample is a true indicator of the total exporter population,

approximately 160 Texas manufacturers obtain one fourth or more of their sales through exports. More than 11 percent of the exporters in the sample replied "Don't know," or gave no answer to the question of their percentage of exports to total sales. Several of the percentage replies seemed to indicate some additional uncertainty. For example, one reply states from "10 percent to 20 percent." Replies of this type indicate either a fluctuating foreign market or the lack of precise knowledge as to the importance of exports to the enterprise. These observations raise some doubt as to whether a sizable number of exporters actually know what exports mean to them.

Destination of Exports

An examination of the world markets for Texas products indicates where the greatest marketing emphasis is being placed. Results from the questionnaire concerned with destination of exports are shown in Table 3. For easier presentation the countries were grouped according to continental location. If the manufacturer listed countries in more than three continents he was considered to have world-wide distribution. Many manufacturers state specifically that their distribution is world-wide.

Table 3

DESTINATION OF EXPORTS OF 230 TEXAS MANUFACTURERS

Continent of destination	Percent of 230 manufacturers exporting to the continent
North America	32.3
South America	10.0
Europe	15.7
Asia	12.6
Africa	4.8
Australia	4.8
World-Wide	52.6

Note: If a manufacturer listed countries in more than three continents, he was considered to export world-wide.

Source: Computed from an Export Questionnaire, Bureau of Business Research, The University of Texas at Austin, 1965.

Over one half of the 230 manufacturers that answered the questionnaire either export to more than three continents or else consider themselves to be viewed in two ways. First, these manufacturers' products apparently have a wide acceptance throughout the world and therefore have good market potential. These products must be competitive with similar products from other countries. However, a second underlying question is whether some of these manufacturers consider the foreign-market area so vast that any attempts to promote their product would be too large for them to undertake.

Among manufacturers with less than world-wide distribution it was frequently mentioned that countries to which goods were exported were those in North America. Many enterprises in this category listed Mexico. Texas' nearness to Mexico, therefore, does seem to provide some impetus to the state's foreign trade.

Initiation of Sales

One of the most important considerations in the exporting process is the method in which sales are initiated. In Table 4 the methods used by 225 of the 230 manufacturers who returned the questionnaire are presented. Four out of every 25 manufacturers who answered this question

said that inquiries from purchasers was the only method used to initiate their foreign sales. These manufacturers, most of whom said also that their export sales were "frequent or continuing," show little initiative in increasing their exports.

More than one fifth of the enterprises utilize all three sales methods listed in the questionnaire. These are direct inquiry, importers-exporters, and company representatives. Manufacturers utilizing all three methods appear to be actually seeking out foreign-market possibilities. More than 61 percent of the responding manufacturers listed two or more methods. The percentages of exports to total sales among these enterprises are somewhat higher than in those enterprises that used only one method. Although the percentage differences are not highly significant, they do indicate some advantage in diversifying the methods employed to initiate export sales.

Advertising

Forty-seven percent of the 230 manufacturers reported that they advertised internationally. The 109 advertisers use three mediums: magazines and trade journals, direct mail, and newspapers. Magazines and trade journals are considered together as one medium to avoid confusion between them as two.

The most popular method by far is the use of magazines and trade journals. These are used by 95 enterprises. No distinction was made in the questionnaire, however, to differentiate between U.S. publications with international distribution and foreign publications in advertisements. Some of the advertisers, therefore, might consider their domestic magazines or trade journals to be international.

Direct mail was listed by 22 advertisers; newspapers advertising. In some cases this may be a false conception. by 5. The success of direct mail depends greatly upon the quality of the mailing lists. In areas where local media are lacking, direct mail can prove to be a valuable medium. Newspapers, particularly local newspapers, are perhaps the best medium to use in reaching the mass audience.

International advertising by Texas manufacturers appears to be oriented toward a specialized customer. The predominance of trade journals, magazines, and direct mailing over all other media supports this conclusion. For this reason most manufacturers appear not to be concerned with creating a demand for their product in the mass market.

Table 4

METHODS OF INITIATING EXPORT SALES FOR 230 TEXAS MANUFACTURERS

Method	No. of manufacturers using method	Percent of 230
Direct inquiry only	36	15.7
Importers-exporters only	17	7.4
Own representative only	30	13.0
Direct inquiry and importers-exporters	36	15.7
Direct inquiry and own representative	56	24.3
Importers-exporters and own representative	2	0.8
Direct inquiry, importers-exporters, and own representative	48	20.9
No answer	5	2.2
Totals	230	100.0

Source: Computed from an Export Questionnaire, Bureau of Business Research, The University of Texas at Austin, 1965.

Conclusions

Exports make a major contribution to total sales of many Texas manufacturers. Data derived from the sample of exporters indicate that approximately 275 Texas manufacturers derive 15 percent or more of their sales from foreign countries. However, an almost equal number of enterprises report that exports are relatively insignificant to the proportion of sales.

It would not be proper to make a broad analysis of exporting based upon only the ratio of exports to total sales. Varying industry characteristics and the differences in size of responding enterprises prevent an extensive evaluation. But the substantial contribution of exports to sales of so many manufacturers indicates that perhaps the less successful exporters may not be fully exploring all their export possibilities.

Most Texas manufacturers who export sell world-wide. Their products appear to be competitive in most of the world markets. This does not mean that the foreign buyers will seek out Texas manufacturers. Instead, it means that Texas manufacturers can almost always expect to increase their export sales by placing more emphasis on international marketing. They must reach out to the markets.

Over 36 percent of the sample exporters use no more than one export-sales approach. Almost 16 percent of the sample of exporters rely exclusively on direct inquiry for export sales. Assuming that the sample is representative of the entire Texas exporter population, this means that approximately 350 manufacturers limit their international sales to one method of selling. About 150 of these 350 exporters depend entirely upon the foreign buyer's initiative in making contact for a sale. This shows a definite lack of marketing aggressiveness.

A majority of exporters in the sample do not advertise internationally. This suggests that most Texas exporting manufacturers are somewhat complacent about their export sales. Many apparently have not extended their export process beyond a comparatively elementary stage.

It is impossible to accurately measure what real potential exists for improvement of the exporting process of Texas manufacturers. Several indications suggest, however, that many Texas manufacturers are failing to take advantage of their export possibilities in a mushrooming world market:

Note: Various ways of developing the Texas potential for expansion of export trade will be discussed in a sequel to this paper to be published in a subsequent issue of *Texas Business Review*.

PRELIMINARY ESTIMATES OF TOTAL RETAIL SALES (Unadjusted)

Type of store (millions of dollars)	Jun 1968 p*	Percent change		
		Jun 1968 from May 1968	Jun 1968 from Jun 1967	Jan-Jun 1968 from Jan-Jun 1967
Total	1,563.0	- 4	2	9
Durable goods # ...	564.0	**	8	16
Nondurable goods ..	999.0	- 6	**	6

p Preliminary.

* Bureau of Business Research estimates based on data from the Bureau of the Census.

Contains automotive stores, furniture stores, and lumber, building-material, and hardware dealers.

** Change is less than one half of 1 percent.

RETAIL SALES: SEMIANNUAL REVIEW

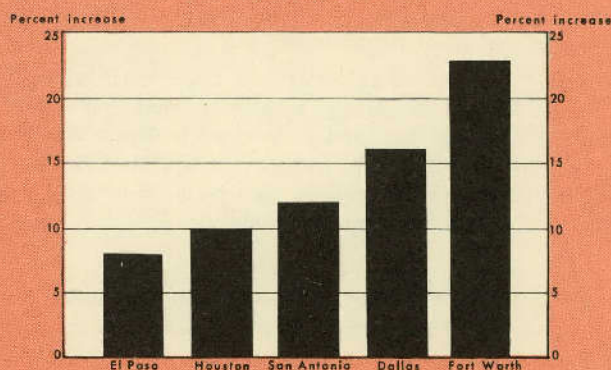
Dennis W. Cooper

The first six months of 1968 have been characterized by a literal boom in retail sales for the state of Texas. A 9-percent increase in total retail sales was recorded for the first half of 1968 over the same period in 1967, and this figure far surpasses the 3- and 6-percent comparable growth rates for 1967 and 1966 respectively. Sales of durable goods led the upward march, registering an almost phenomenal 16-percent increase for the first six months of 1968, while nondurables experienced a more modest 6-percent rise. This 9-percent increase in total retail sales for the first six months of 1968 over 1967 puts retail trade on the same high level of advancement as the index of general business activity in Texas, which registered a 13-percent increase over the same period.

The dramatic strength of the overall retail-sales picture for the first half of the year in Texas is underscored by the sales increases registered in every one of the major store categories. All categories of durable-goods sales made significant increases over the same period of 1967, the smallest being an impressive 12 percent. Nondurables met with slightly less consumer acceptance but all categories registered increases, ranging from 1 percent for food stores up to 15 percent for full-line general merchandise stores.

The Texas retail-sales total of \$1,563 million for June represents a 4-percent decline from the May total but a 2-percent increase over the June 1967 figure. These figures correspond closely with the 2-percent decrease from May and the 3-percent increase over June 1967 registered by retail sales at the national level. Gains by furniture and household-appliance stores (5 percent) and hardware stores (8 percent) over their May unadjusted sales figures helped offset a variety of losses in other categories of durable-goods sales in Texas. Unadjusted June statewide sales figures for nondurables show a majority of declines.

PERCENT INCREASES IN TOTAL RETAIL SALES
FOR SELECTED SMSA'S



* Percent increase for January-June 1968 from January-June 1967.

RETAIL-SALES TRENDS BY KIND OF BUSINESS
(Unadjusted)

Kind of business	Number of reporting stores	Percent change			
		June from May		Jan-Jun 1968 from Jan-Jun 1967	
		Normal seasonal *	Actual Jun 1968 from May 1968	Jun 1968 from Jun 1967	Jan-Jun 1968 from Jan-Jun 1967
DURABLE GOODS					
Automotive stores†	328	9	**	7	16
Motor-vehicle dealers	191		-2	7	17
Furniture and household-appliance stores†					
Furniture stores	154	1	5	10	13
Furniture stores	97		**	8	12
Lumber, building-material, and hardware dealers	199	6	-5	9	16
Farm-implement dealers	19		-19	-9	14
Hardware stores	55		8	16	13
Lumber and building-material dealers	125		-5	11	17
NONDURABLE GOODS					
Apparel stores	292	**	-13	4	7
Family clothing stores	49		-16	-2	4
Men's and boys' clothing stores	55		-8	8	14
Shoe stores	51		-6	6	11
Women's ready-to-wear stores	113		-12	8	7
Other apparel stores	24		-17	1	14
Drugstores	206	-11	-8	4	5
Eating and drinking places†					
Restaurants	157	1	1	7	4
Restaurants	101		2	8	5
Food stores†	275	-9	-2	-10	1
Groceries (without meats)	66		-1	6	6
Groceries (with meats)	194		-2	-11	1
Gasoline and service stations	1028	5	1	3	11
General-merchandise stores†					
Full-line stores	219	-12	-14	4	12
Dry-goods stores	122		-15	10	15
Dry-goods stores	53		-17	**	4
Department stores	44		-12	2	13
Other retail stores†	254	3	-13	5	8
Florists	51		-35	6	12
Nurseries	16		-25	15	2
Jewelry stores	36		-19	6	8
Liquor stores	27		-9	-5	3
Office-, store-, and school-supply dealers	36		-7	2	6

* Percent change of current month's seasonal average from preceding month's seasonal average.

† Includes kinds of business other than classifications listed.

** Change is less than one half of 1 percent.

When the sales data are adjusted for seasonal variation the results are similar for total June retail sales, a 3-percent drop from May, but the relationship between durables and nondurables is reversed, durables declining more than nondurables. Seasonally adjusted sales of durable goods reflect an 8-percent decline from May, with automotive stores (-9 percent) and lumber, building-material, and hardware dealers (-10 percent) producing most of the decrease. Seasonally adjusted sales in nondurables were off only 1 percent from May, with an 8-percent increase in food sales compensating for decreases such as 13 percent in apparel stores and 16 percent in the sundry category of other retail stores. For the United States as a whole, June total adjusted retail sales showed no change from May but advanced 6 percent over June

1967, with adjusted durable-goods sales recording a like increase and adjusted nondurables contributing a 5-percent gain.

Automotive stores were one of the leaders of the sharp increase in Texas durable-goods sales in the first half of 1968. They registered a 16-percent rise over the same period of 1967, the subcategory of motor-vehicle dealers leading the way with a 17-percent increase. These increases are due in part to the rise in prices for the 1968 passenger cars and to sales gained at the expense of strike-plagued fall 1967. June automotive-store sales fell well below the normal seasonal increase of 9 percent over May, remaining at the same level as May. But this was essentially the result of heavy May sales, which were up 14 percent over April as compared to a normal increase of 1 percent. Continued expansion of automotive sales will be heavily dependent upon consumer reaction to the recently imposed 10-percent tax surcharge and any resulting easing of credit as the public hopefully awaits the abatement of inflationary pressures.

Furniture and household-appliance stores in Texas continued their growth pattern in June by chalking up a 5-percent increase from May and a 10-percent boost over June 1967. These figures reflect the relative strength of Texas retail sales when compared to a normal seasonal June increase of 1 percent over May, and the respective national figures for June 1968 of less than one-half-of-1-percent change from May and only a 4-percent rise over June 1967. January-through-June Texas sales by furniture and household-appliance stores are up an impressive 13 percent over the first half of 1967. These increases are undoubtedly related to the phenomenal rise in residential construction indicated by the 35-percent increase in the index of residential construction authorized for January-through-May 1968 over the same period last year. The continuation of relatively cool weather into early summer accompanied by above-average rainfall has been a counterbalancing factor affecting refrigerator and air-conditioner sales. Once again, consumer reaction to the tax surcharge as well as the credit situation, continuing growth in residential construction, and public confidence in the overall economic situation will be the determining factors in maintaining the present high level of growth in this area of durable-goods sales.

CREDIT RATIOS IN DEPARTMENT AND APPAREL STORES

Classification (annual sales volume 1967)	Number of reporting stores	Credit ratios *		Collection ratios †	
		Jun 1968	Jun 1967	Jun 1968	Jun 1967
ALL STORES	33	63.1	67.8	34.2	33.4
BY TYPE OF STORE					
Department stores	13	60.6	66.6	37.6	36.0
Dry-goods and apparel stores	6	56.5	59.8	38.8	38.3
Women's specialty shops	9	60.7	61.4	30.6	32.0
Men's clothing stores	5	54.8	56.8	44.6	40.0
BY VOLUME OF NET SALES					
Over \$1,500,000	14	63.6	68.4	34.0	33.2
\$500,000 to \$1,500,000	6	51.7	55.2	40.3	38.8
\$250,000 to \$500,000	5	60.1	63.8	36.7	37.1
Less than \$250,000	8	52.7	50.7	34.3	32.6

* Credit sales divided by net sales.

† Collections during the month divided by accounts unpaid on first of the month.

Lumber, building-material, and hardware dealers shared in the overall strength of the durable-goods market in Texas for the first six months of 1968. Even though June sales were down 5 percent from May they were 9 percent above sales for June 1967, and the six-month total recorded a 16-percent increase over the same period of 1967. The effect of the burgeoning Texas residential construction industry once again is being felt in this category.

Prospects for a profuse harvest as the result of the abundant spring rainfall, in combination with generally higher farm prices and the long-range pattern of increased machinery per farm worker, produced a strong 14-percent increase in sales by farm-implement dealers for January-through-June of 1968 over the same period in 1967.

Nondurable-goods sales experienced a majority of declines in June. Significant declines in unadjusted sales from May occurred in such varied groups as apparel stores (-13 percent), department stores (-12 percent), and jewelry stores (-19 percent). Changes from June 1967 reflected the same general growth pattern that has been prevalent throughout the first six months of 1968 and that has resulted in half-year increases over 1967 such as 7 percent for apparel stores, 11 percent for gasoline and service stations, and 13 percent for department stores. Texas food stores for the first half of 1968 have managed only a 1-percent increase over the corresponding period in 1967. This figure compares unfavorably with the 6-percent growth rate in effect a year earlier. This slowdown may reflect some literal belt-tightening by Texans as they attempt to pare down the effects of inflationary pressures.

The retail-sales picture for the last half of 1968 is not an easy one to paint. The recent enactment of the 10-percent federal tax surcharge will undoubtedly cause some initial consumer desire to restrict their retail purchases, especially in the durable-goods area. But if the inflationary tendencies that have been rampant in the last three years begin to abate noticeably, as is hoped by governmental officials, and if the Vietnam and U. S. poli-

tical situations do not worsen and undermine general consumer confidence, then the outlook for Texas retail merchants is indeed optimistic.

Trends and the Outlook

Last summer's national shortage of automobile stocks is not likely to be repeated this year as manufacturers continue to build up the showroom supply

Industrial capital investment has slowed as capacity-utilization rates have fallen from close to 90 percent in 1965 and 1966 to about 84 percent at present. Should be a sign of easing of inflationary pressure

Sales-tax returns for the fourteen Texas cities eligible for first-quarter 1968 collections are generally much higher than was estimated. Burgeoning Texas retail sales partly responsible

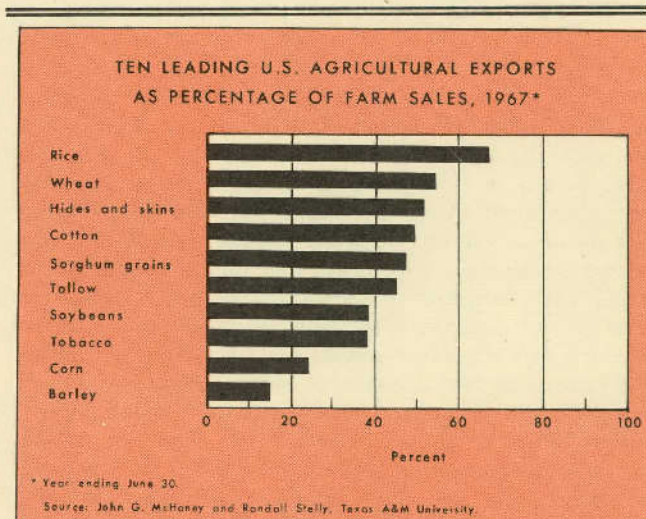
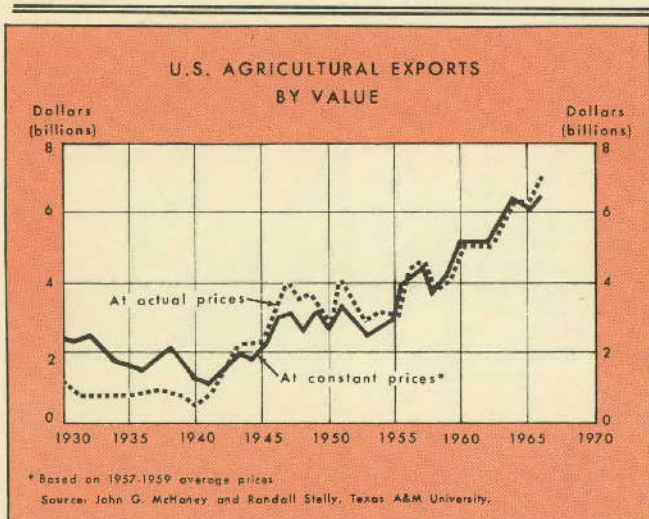
June employment in the retail-trade section of the Texas labor market is up 3 percent over June 1967

The Fort Worth retail-sales area (one of twenty such areas into which the state has been divided for statistical purposes) led the state in percentage increase for the first half of 1968. This sixteen-county area recorded an overall increase of 20 percent in total retail sales, while the two-county Fort Worth Standard Metropolitan Statistical Area, consisting of Johnson and Tarrant Counties, registered an even larger 23-percent first-half 1968 gain

Total department- and apparel-store sales for June were down 13 percent from May but still recorded a 3-percent gain over June 1967, while the first-half 1968 total is a healthy 11 percent over the corresponding period of 1967

Texas average civilian unemployment for 1968 is 2.5 percent of the labor force, while the national average for 1968 is still about 3.6 percent

An analysis of these and other economic indicators leads to the conclusion that retail sales will experience a second-half drop from the frenzied pace of the first six months of 1968, but substantial gains over 1967 should still be recorded.



BUILDING REVIEW: SEMIANNUAL SUMMARY

By Robert B. Williamson

The value of building permits issued in Texas cities during June showed a seasonally adjusted decline of 12 percent as nonresidential authorizations fell to their lowest seasonally adjusted level since last September. Residential building permits continued to show strength and were at their highest adjusted level since the record peak reached in February. Compared with a year earlier, the total value of June authorizations was about unchanged as a large gain in the residential category offset a decrease in nonresidential authorizations.

The cumulative value of Texas building authorizations during the first half of 1968 totaled 12 percent higher than in the corresponding period of 1967. Residential permits provided the main thrust to the growth in total authorizations during this six-month period with a year-to-year gain of 30 percent. Nonresidential permits during the first half of the year registered a 4-percent decline compared with a year earlier.

Educational and industrial buildings, types of non-residential construction which had been among the leading gainers in 1967, accounted for the largest decreases in Texas nonresidential authorizations during the first half of 1968. The value of permits for educational buildings during the first six months of 1968 was down \$38 million from a year earlier. This compares with a net year-to-year decrease in total nonresidential authorizations of only \$16 million. Industrial buildings registered a decline of \$14 million over the same period. Providing a partial offset to these and other decreases were gains for a variety of categories with the largest in dollar amounts being for hotels, motels, and tourist courts, hospitals and other institutional buildings, works and utilities, and commercial garages.

Individual nonresidential projects authorized in June which were valued at more than \$1 million included a \$2.6 million library building at the North Texas State University, in Denton, a \$1.3-million dormitory at the East Texas State University, in Commerce, and new motels at Houston and Beaumont.

The large gains in Texas residential construction during June and the first half of 1968 were led by apartment buildings and other multiple-family dwellings. While the value of permits for one-family dwellings during the January-June 1968 period showed a gain of only 4 percent from a year earlier, the value of permits for multiple-family dwellings more than doubled. The rate at which new single-family units were being authorized in Texas during the first half of 1968 was well below that of a decade earlier, whereas the number of apartment units authorized in Texas appeared certain to set a new record during 1968.

During the month of June nine individual apartment projects valued at more than \$1 million each were authorized in Texas. Three were in the Dallas-Fort Worth area, three were in Austin, two were in Houston, and

ESTIMATED VALUES OF BUILDING AUTHORIZED IN TEXAS

Classification	Jun 1968 (thousands of dollars)	Jan-Jun 1968	Percent change	
			Jun 1968 from May 1968	Jan-Jun 1968 from Jan-Jun 1967
ALL PERMITS	169,988	1,029,328	- 9	12
New construction	148,110	919,279	-12	13
Residential (house-keeping)	90,986	533,122	**	30
One-family dwellings	46,022	317,051	-20	4
Multiple-family dwellings	44,964	216,071	36	103
Nonresidential buildings	57,124	386,157	-25	- 4
Hotels, motels, and tourist courts	4,093	26,571	-49	74
Amusement buildings	430	7,829	-86	- 3
Churches	2,950	20,334	13	10
Industrial buildings	9,212	50,647	-12	- 22
Garages (commercial and private)	9,234	58,520	-30	- 11
Service stations	1,539	8,154	1	- 14
Hospitals and institutions	1,440	23,543	-81	42
Office-bank buildings	4,468	41,810	-23	11
Works and utilities	2,457	30,745	-50	34
Educational buildings	12,591	87,056	-10	- 30
Stores and mercantile buildings	14,819	63,676	10	4
Other buildings and structures	2,661	10,301	22	- 36
Additions, alterations, and repairs	21,878	110,049	11	4
METROPOLITAN # vs. NONMETROPOLITAN #†				
Total metropolitan	142,984	904,167	-16	12
Central cities	103,458	663,941	-10	11
Outside central cities	39,526	240,226	-29	15
Total nonmetropolitan	27,004	125,161	63	12
10,000 to 50,000 population	20,351	80,675	103	22
Less than 10,000 population	6,653	44,486	1	- 3

r Revised.

† As defined in 1960 Census and revised in 1968.

** Change is less than one half of 1 percent.

Standard metropolitan statistical area.

Source: Bureau of Business Research in cooperation with the Bureau of the Census, U.S. Department of Commerce.

one was in El Paso. The largest was a \$3-million project at Richardson, in the Dallas-Fort Worth area.

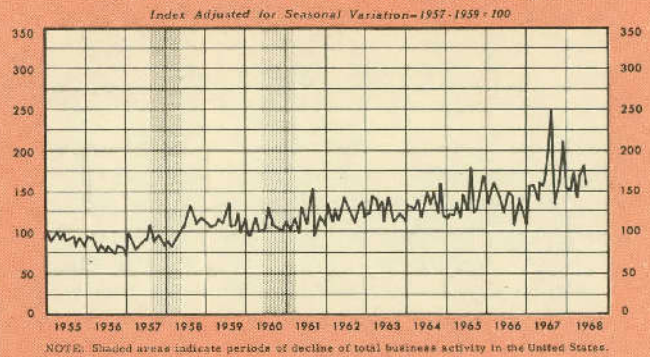
The continued rise in Texas residential authorizations during June was something of a surprise in view of the further tightening of mortgage credit and the downturn in national homebuilding. The national total of housing starts declined for the second consecutive month during June and the national rate of residential building authorizations was down for the third month in a row. Average interest rates on conventional first-mortgage new-home loans being issued as of the first of July were reported by the U. S. Department of Housing and Urban Development to be up to new highs of 7.25 percent for the nation as a whole and 7.40 percent for the Southwest region. Only the West had a higher average than the Southwest and the difference was slight.

There is a feeling of optimism within the home-building industry that the recently imposed 10-percent federal surtax, through its dampening effect on credit demands, will help stop the rise in mortgage rates and thereby will help support the market for new residential construction. Other interest rates already have shown declines. The declines in the long-term sector of the credit market have thus far been the most pronounced on tax-exempt municipal bonds. Also contributing to the prospects for declines in mortgage rates was the Federal Home Loan Bank Board announcement of a reduction in liquidity requirements for savings and loan associations effective August 1. Some business analysts see a slowing of general economic activity as another factor which will contribute to reductions in interest rates generally.

Texas standard metropolitan statistical areas having the greatest year-to-year growth rates for building authorizations during the first half of 1968 were Brownsville-Harlingen-San Benito, Texarkana, Galveston-Texas City, McAllen-Pharr-Edinburg, and Waco. These five areas were also among the front runners in the growth of residential authorizations and nonresidential authorizations considered separately.

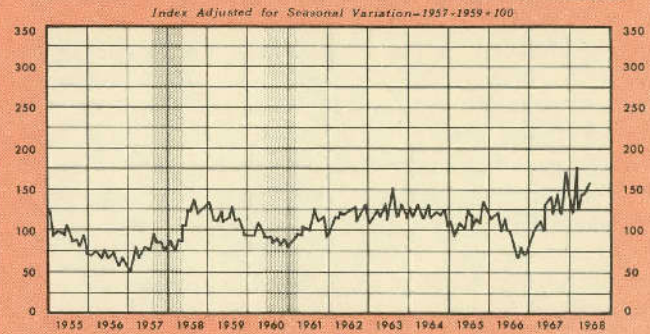
Building authorizations in Texas generally maintained a strong growth trend during the first half of 1968 with the growth led by a continued expansion in apartment construction. Industry spokesmen and many analysts outside the industry are optimistic that residential building will show further gains throughout the nation during the remainder of 1968.

TOTAL BUILDING AUTHORIZED IN TEXAS



NOTE: Shaded areas indicate periods of decline of total business activity in the United States.

RESIDENTIAL BUILDING AUTHORIZED IN TEXAS*



* Excludes additions, alterations, and repairs.

NOTE: Shaded areas indicate periods of decline of total business activity in the United States.

NONFARM BUILDING AUTHORIZED IN STANDARD METROPOLITAN STATISTICAL AREAS # JANUARY-JUNE 1968

Standard metropolitan statistical area	Total construction *			New nonresidential construction			New dwelling units				Percent change	
	Jun 1968	Jan-Jun 1968	Percent change from Jan-Jun 1967	Jun 1968	Jan-Jun 1968	Percent change from Jan-Jun 1967	Jun 1968		Jan-Jun 1968		Jan-Jun-1967	
							Value in dollars	Number	Value in dollars	Number	Value	Number
	Value in dollars	Value in dollars		Value in dollars	Value in dollars		Value in dollars	Number	Value in dollars	Number	Value	of units
Abilene.....	694,592	5,047,986	- 34	538,076	4,149,889	- 26	62,269	9	595,269	81	- 65	- 75
Amarillo.....	1,201,086	11,507,263	- 8	230,450	5,005,789	- 21	667,800	35	5,486,800	278	11	15
Austin.....	13,548,766	63,619,080	- 7	1,273,516	18,391,840	- 45	11,758,000	1,048	41,713,000	3,093	29	37
Beaumont-Port Arthur-Orange.....	2,530,962	14,207,969	3	1,466,428	6,475,139	44	725,755	39	6,094,755	422	- 18	- 21
Brownsville-Harlingen-San Benito.....	1,051,880	6,628,080	176	852,408	3,926,788	345	102,700	11	1,511,700	226	50	22
Corpus Christi.....	2,510,848	23,582,346	1	589,795	7,060,640	- 5	1,503,067	182	13,794,067	1,391	41	54
Dallas.....	39,820,259	225,820,996	11	11,798,137	67,372,125	- 28	23,565,567	2,576	135,915,567	14,049	49	78
El Paso.....	5,061,558	36,072,408	15	780,800	10,104,063	- 15	3,562,100	323	22,461,100	1,738	38	43
Fort Worth.....	17,422,784	94,071,233	23	3,130,374	25,114,986	- 1	12,411,840	1,380	61,017,840	6,149	43	55
Galveston-Texas City.....	3,831,248	12,514,254	65	1,907,975	4,922,267	65	1,652,500	236	6,213,500	689	72	147
Houston.....	32,285,920	242,003,052	13	12,766,655	109,946,775	27	12,105,334	1,451	94,689,334	9,403	6	19
Laredo.....	259,130	1,385,696	- 41	128,000	708,677	- 64	118,030	15	605,030	77	79	31
Lubbock.....	3,274,401	12,926,225	- 21	1,057,271	4,877,685	- 43	2,086,150	127	7,046,150	396	1	- 9
McAllen-Pharr-Edinburg.....	775,462	9,467,763	40	348,703	4,667,210	10	312,385	32	3,665,885	679	123	238
Midland.....	1,260,200	5,673,070	- 10	830,000	1,277,100	- 29	309,500	15	3,579,500	185	- 5	- 29
Odessa.....	185,735	2,744,578	- 19	78,325	899,825	- 14	50,900	2	1,358,900	91	- 22	- 7
San Angelo.....	726,207	6,105,273	- 5	426,067	3,845,203	**	152,046	11	1,764,046	137	- 23	- 43
San Antonio.....	8,403,736	77,111,740	28	1,714,948	31,044,421	- 3	5,818,731	872	39,114,731	5,014	65	98
Sherman-Denison.....	1,362,722	4,641,478	- 27	843,452	1,989,696	19	481,882	33	2,436,882	189	- 44	- 55
Texarkana.....	234,975	3,978,073	73	92,000	2,316,489	62	121,150	11	1,450,150	199	125	237
Tyler.....	417,970	3,422,181	- 36	155,000	853,190	- 71	230,300	14	2,265,300	124	- 11	- 24
Waco.....	2,253,922	9,741,920	33	867,476	4,094,018	113	108,000	5	3,190,000	256	38	64
Wichita Falls.....	796,813	6,779,508	- 34	403,965	3,831,732	- 14	268,403	19	1,756,403	109	- 13	- 19

Metropolitan areas are listed in accordance with 1968 Bureau of the Census definition. This table includes only the cities reporting in metropolitan areas.

* Includes additions, alterations, and repairs.

** Change is less than one half of 1 percent.

LOCAL BUSINESS CONDITIONS

Statistical data compiled by: Mildred Anderson, Constance Cooledge, and Glenda Riley, statistical assistants, and Doris Dismuke and Mary Gorham, statistical technicians.

Indicators of business conditions in Texas cities published in this table include statistics on banking, building permits, employment, postal receipts, and retail trade. An individual city is listed when a minimum of three indicators are available.

The cities have been grouped according to standard metropolitan statistical areas. In Texas all twenty-three SMSA's are defined by county lines; the counties included are listed under each SMSA. The populations shown for the SMSA's are estimates for April 1, 1966, prepared by the Population Research Center, Department of Sociology, The University of Texas at Austin. The population shown after the city name is the 1960 Census figure, unless otherwise indicated. Cities in SMSA's are listed alphabetically under their appropriate SMSA's; all other cities are listed alphabetically as main entries.

Retail-sales data are reported here only when a minimum total of fifteen stores report; separate categories of retail stores are listed only when a minimum of five stores report in those categories. The first column presents current data for the various categories. Percentages shown for retail sales are average statewide percent changes from the preceding month. This is the normal seasonal change in sales by that kind of business—except in the cases of Dallas, Fort Worth, Houston, and San Antonio, where the dagger (†) is replaced by another symbol (††) because the normal seasonal changes given are for each of these cities individually. The second column shows the percent change from the preceding month in data reported for the current month; the third column shows the percent change in data from the same month a year ago. A large variation between the

normal seasonal change and the reported change indicates an abnormal sales month.

Symbols used in this table include:

(a) Population Research Center data, April 1, 1967.

(b) Separate employment data for the Midland and Odessa SMSA's are not available, since employment figures for Midland and Ector Counties, composing one labor-market area, are recorded in combined form.

(c) Separate employment data for Gladewater, Kilgore, and Longview are not available, since employment figures for Gregg County, composing one labor-market area, are recorded in total.

(†) Average statewide percent change from preceding month.

(††) Average individual-city percent change from preceding month.

(r) Estimates officially recognized by Texas Highway Department.

(rr) Estimate for Pleasanton: combination of 1960 Census figures for Pleasanton and North Pleasanton.

(*) Cash received during the four-week postal accounting period ended May 31, 1968.

(‡) Money on deposit in individual demand deposit accounts on the last day of the month.

(§) Data for Texarkana, Texas, only.

(**) Change is less than one half of 1 percent.

(||) Annual rate basis, seasonally adjusted.

(#) Monthly averages.

(X) Sherman-Denison SMSA: a new standard metropolitan statistical area, for which not all categories of data are now available.

ALPHABETICAL LISTING OF CITIES INCLUDED IN AUGUST 1968 ISSUE OF TEXAS BUSINESS REVIEW

Abilene (Abilene SMSA)
Alamo (McAllen-Pharr-Edinburg SMSA)
Albany
Alpine
Amarillo (Amarillo SMSA)
Andrews
Angleton
Aransas Pass (Corpus Christi SMSA)
Arlington (Fort Worth SMSA)
Austin (Austin SMSA)
Bay City
Baytown (Houston SMSA)
Beaumont (Beaumont-Port Arthur-Orange SMSA)
Beeville
Bellaire (Houston SMSA)
Bellville
Belton
Big Spring
Bishop (Corpus Christi SMSA)
Bonham
Borger
Brady
Brenham
Brownfield

Brownsville (Brownsville-Harlingen-San Benito SMSA)
Brownwood
Bryan
Burkburnett (Wichita Falls SMSA)
Caldwell
Cameron
Canyon (Amarillo SMSA)
Carrlton (Dallas SMSA)
Castroville
Cisco
Cleburne (Fort Worth SMSA)
Clute (Houston SMSA)
College Station
Colorado City
Conroe (Houston SMSA)
Copperas Cove
Corpus Christi (Corpus Christi SMSA)
Corsicana
Crystal City
Dallas (Dallas SMSA)
Dayton (Houston SMSA)
Decatur
Deer Park (Houston SMSA)
Del Rio
Denison (Sherman-Denison SMSA)

Denton (Dallas SMSA)
Dickinson (Galveston-Texas City SMSA)
Dimmitt
Eagle Lake
Eagle Pass
Edinburg (McAllen-Pharr-Edinburg SMSA)
Edna
El Paso (El Paso SMSA)
Elsa (McAllen-Pharr-Edinburg SMSA)
Ennis (Dallas SMSA)
Eules (Fort Worth SMSA)
Farmers Branch (Dallas SMSA)
Fort Stockton
Fort Worth (Fort Worth SMSA)
Fredericksburg
Freeport (Houston SMSA)
Friona
Galveston (Galveston-Texas City SMSA)
Garland (Dallas SMSA)
Gatesville
Giddings
Gladewater

ALPHABETICAL LISTING OF CITIES INCLUDED IN AUGUST 1968 ISSUE OF TEXAS BUSINESS REVIEW (Continued)

Goldthwaite Graham Granbury Grand Prairie (Dallas SMSA) Grapevine (Fort Worth SMSA) Greenville Groves (Beaumont-Port Arthur-Orange SMSA) Hallettsville Hallsville Harlingen (Brownsville-Harlingen-San Benito SMSA) Haskell Henderson Hereford Hondo Houston (Houston SMSA) Humble (Houston SMSA) Huntsville Iowa Park (Wichita Falls SMSA) Irving (Dallas SMSA) Jacksonville Jasper Junction Justin (Dallas SMSA) Karnes City Katy (Houston SMSA) Kilgore Killeen Kingsville Kirbyville La Feria (Brownsville-Harlingen-San Benito SMSA) La Marque (Galveston-Texas City SMSA) Lamesa Lampasas Lancaster (Dallas SMSA) La Porte (Houston SMSA) Laredo (Laredo SMSA) Liberty (Houston SMSA) Littlefield Llano Lockhart Longview Los Fresnos (Brownsville-Harlingen-San Benito SMSA) Lubbock (Lubbock SMSA) Lufkin	McAllen (McAllen-Pharr-Edinburg SMSA) McCamey McGregor (Waco SMSA) McKinney (Dallas SMSA) Marble Falls Marshall Mercedes (McAllen-Pharr-Edinburg SMSA) Mesquite (Dallas SMSA) Mexia Midland (Midland SMSA) Midlothian (Dallas SMSA) Mineral Wells Mission (McAllen-Pharr-Edinburg SMSA) Monahans Mount Pleasant Muenster Muleshoe Nacogdoches Nederland (Beaumont-Port Arthur-Orange SMSA) North Richland Hills (Fort Worth SMSA) Odessa (Odessa SMSA) Olney Orange (Beaumont-Port Arthur-Orange SMSA) Palestine Pampa Paris Pasadena (Houston SMSA) Pecos Pharr (McAllen-Pharr-Edinburg SMSA) Pilot Point (Dallas SMSA) Plainview Pleasanton Port Aransas Port Arthur (Beaumont-Port Arthur-Orange SMSA) Port Isabel (Brownsville-Harlingen-San Benito SMSA) Port Neches (Beaumont-Port Arthur-Orange SMSA) Quanah Raymondville	Refugio Richardson (Dallas SMSA) Richmond (Houston SMSA) Robstown (Corpus Christi SMSA) Rockdale Rosenberg (Houston SMSA) San Angelo (San Angelo SMSA) San Antonio (San Antonio SMSA) San Benito (Brownsville-Harlingen-San Benito SMSA) San Juan (McAllen-Pharr-Edinburg SMSA) San Marcos San Saba Schertz (San Antonio SMSA) Seagoville (Dallas SMSA) Seguin (San Antonio SMSA) Sherman (Sherman-Denison SMSA) Silsbee Sinton (Corpus Christi SMSA) Slaton (Lubbock SMSA) Smithville Snyder Sonora South Houston (Houston SMSA) Stephenville Stratford Sulphur Springs Sweetwater Tahoka Taylor Temple Terrell (Dallas SMSA) Texarkana (Texarkana SMSA) Texas City (Galveston-Texas City SMSA) Tomball (Houston SMSA) Tyler (Tyler SMSA) Uvalde Vernon Victoria Waco (Waco SMSA) Waxahachie (Dallas SMSA) Weatherford Weslaco (McAllen-Pharr-Edinburg SMSA) White Settlement (Fort Worth SMSA) Wichita Falls (Wichita Falls SMSA)
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ALPHABETICAL LISTING OF SMSA's AND CITIES WITHIN EACH SMSA, WITH DATA

City and item	Percent change			Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
	Jun 1968	Jun 1968 from May 1968	Jun 1968 from Jun 1967			
ABILENE SMSA						
(Jones and Taylor; pop. 118, 429*)						
Retail sales		- 1	9			**
Automotive stores		12	39			- 6
General-merchandise stores		- 1	4			2
Lumber, building-material, and hardware dealers		- 11	- 36			- 11
Building permits, less federal contracts	\$ 694,592	- 67	30	\$ 5,047,986	\$ 7,604,191	- 34
Bank debits (thousands)|| .....	\$ 1,850,388	3	6			- 4
End-of-month deposits (thousands)†	\$ 91,845	- 3	- 3	\$ 93,764 #	\$ 95,031 #	- 1
Annual rate of deposit turnover	19.5	4	9	19.1 #	19.8 #	- 4
Nonfarm employment (area)	37,200	**	- 1	37,234 #	37,175 #	**
Manufacturing employment (area)	4,200	1	- 3	4,217 #	4,292 #	- 2
Percent unemployed (area)	3.9	26	- 9	3.3 #	3.4 #	- 3

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
ABILENE (pop. 110,049 r)						
Retail sales	- 1 †	- 1	9	.....	.....	**
Automotive stores	9 †	12	39	.....	.....	- 6
General-merchandise stores	- 12 †	- 1	4	.....	.....	2
Lumber, building-material, and hardware stores	6 †	- 11	- 36	.....	.....	- 11
Postal receipts*	\$ 179,667	14	...	\$ 967,913	.....	...
Building permits, less federal contracts	\$ 691,592	- 67	159	\$ 4,974,886	\$ 7,297,791	- 32
Bank debits (thousands)	\$ 118,729	- 7	- 4	\$ 770,053	\$ 811,044	- 5
End-of-month deposits (thousands) ‡	\$ 68,754	- 1	- 7	\$ 71,336 #	\$ 73,075 #	- 2
Annual rate of deposit turnover	20.6	- 6	2	21.2 #	22.1 #	- 4

AMARILLO SMSA
(Potter and Randall; pop. 167,323*)

Retail sales	- 12	1	.....	.....	.....	14
Automotive stores	- 15	1	.....	.....	.....	21
Building permits, less federal contracts	\$ 1,201,086	- 41	- 30	\$ 11,507,263	\$ 12,492,667	- 8
Bank debits (thousands) || .....	\$ 5,002,188	4	16	.....	.....	12
End-of-month deposits (thousands) ‡	\$ 142,321	4	4	\$ 136,387 #	\$ 138,403 #	- 1
Annual rate of deposit turnover	35.9	1	15	35.7 #	31.3 #	14
Nonfarm employment (area)	60,200	**	**	59,567 #	59,867 #	- 1
Manufacturing employment (area)	6,100	5	2	5,600 #	5,725 #	- 2
Percent unemployed (area)	3.5	21	- 5	3.1 #	3.1 #	**

AMARILLO (pop. 155,205 r)

Retail sales	- 1 †	- 12	1	.....	.....	15
Automotive stores	9 †	- 15	1	.....	.....	21
Postal receipts*	\$ 327,418	6	...	\$ 1,930,767	.....	.....
Building permits, less federal contracts	\$ 1,080,025	- 45	- 35	\$ 10,554,778	\$ 11,720,417	- 10
Bank debits (thousands)	\$ 393,530	3	12	\$ 2,371,090	\$ 2,103,839	13
End-of-month deposits (thousands) ‡	\$ 131,078	9	3	\$ 126,350 #	\$ 129,180 #	- 2
Annual rate of deposit turnover	37.5	**	13	37.3 #	32.3 #	15

Canyon (pop. 6,753 r)

Postal receipts*	\$ 15,771	87	...	\$ 73,486	.....	.....
Building permits, less federal contracts	\$ 121,061	59	...	\$ 952,485	.....	.....
Bank debits (thousands)	\$ 7,925	- 4	12	\$ 49,433	\$ 50,675	- 2
End-of-month deposits (thousands) ‡	\$ 6,589	- 2	9	\$ 6,993 #	\$ 6,756 #	4
Annual rate of deposit turnover	14.3	1	4	14.0 #	14.7 #	- 5

AUSTIN SMSA
(Travis; pop. 258,406*)

Retail sales	- 4	9	.....	.....	.....	14
Apparel stores	- 12	14	.....	.....	.....	7
Eating and drinking places	- 1	19	.....	.....	.....	6
Food stores	**	- 1	.....	.....	.....	5
Furniture and household-appliance stores	31	31	.....	.....	.....	15
Building permits, less federal contracts	\$ 13,548,766	31	82	\$ 63,619,080	\$ 68,695,481	- 7
Bank debits (thousands) || .....	\$ 6,707,916	15	43	.....	.....	23
End-of-month deposits (thousands) ‡	\$ 234,836	- 3	11	\$ 237,528 #	\$ 194,078 #	22
Annual rate of deposit turnover	28.2	20	26	24.4 #	24.4 #	**
Nonfarm employment (area)	116,400	2	8	113,050 #	107,350 #	5
Manufacturing employment (area)	10,260	4	35	9,812 #	7,222 #	36
Percent unemployed (area)	2.7	50	**	1.8 #	2.0 #	- 10

AUSTIN (pop. 245,295 r)

Retail sales	- 1 †	- 4	9	.....	.....	14
Apparel stores	** †	- 12	14	.....	.....	7
Eating and drinking places	1 †	- 1	19	.....	.....	8
Food stores	- 9 †	**	- 1	.....	.....	5
Furniture and household-appliance stores	1 †	31	31	.....	.....	15
Postal receipts*	\$ 823,426	5	...	\$ 4,887,169	.....	.....
Building permits, less federal contracts	\$ 13,548,766	32	83	\$ 63,426,580	\$ 68,368,931	- 7
Bank debits (thousands)	\$ 509,806	- 11	34	\$ 2,927,343	\$ 2,377,789	23
End-of-month deposits (thousands) ‡	\$ 229,200	**	11	\$ 239,221 #	\$ 195,099 #	23
Annual rate of deposit turnover	26.6	- 4	18	24.5 #	24.5 #	**

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
BEAUMONT-PORT ARTHUR-ORANGE SMSA (Jefferson and Orange; pop. 325,527*)						
Retail sales		- 10	- 4			7
Apparel stores		- 22	**			12
Automotive stores		- 7	- 6			9
Drugstores		- 11	- 6			- 1
Food stores		4	6			3
Furniture and household-appliance stores		- 16	7			14
Gasoline and service stations		1	2			8
General-merchandise stores		- 22	1			3
Lumber, building-material, and hardware dealers		- 21	- 18			- 2
Building permits, less federal contracts	\$ 2,530,962	3	- 2	\$ 14,207,969	\$ 13,831,681	3
Bank debits (thousands)|| .....	\$ 5,632,728	- 1	1			8
End-of-month deposits (thousands)†	\$ 228,186	3	5	\$ 228,886 #	\$ 219,041 #	2
Annual rate of deposit turnover	25.9	- 3	- 2	25.0 #	24.7 #	1
Nonfarm employment (area)	114,100	**	1	113,334 #	112,717 #	1
Manufacturing employment (area)	34,700	**	3	34,650 #	32,834 #	6
Percent unemployed (area)	6.8	55	13	4.8 #	4.6 #	4

BEAUMONT (pop. 127,500 r)

Retail sales	- 1 †	- 14	- 8			5
Automotive stores	9 †	- 10	- 11			6
Lumber, building-material, and hardware stores	6 †	- 23	- 29			- 10
Postal receipts*	\$ 189,789	3	...	\$ 1,093,188		...
Building permits, less federal contracts	\$ 1,688,653	5	24	\$ 9,521,377	\$ 7,708,059	24
Bank debits (thousands)	\$ 290,751	- 11	- 6	\$ 1,890,251	\$ 1,810,508	4
End-of-month deposits (thousands)†	\$ 126,954	7	3	\$ 126,561 #	\$ 125,352 #	1
Annual rate of deposit turnover	28.4	- 12	- 7	29.7 #	28.9 #	3

Groves (pop. 17,304)

Postal receipts*	\$ 12,703	- 3	...	\$ 74,810		...
Building permits, less federal contracts	\$ 93,469	- 54	- 13	\$ 852,213	\$ 688,872	24
Bank debits (thousands)	\$ 11,442	- 2	3	\$ 65,320	\$ 53,388	22
End-of-month deposits (thousands)†	\$ 5,850	5	14	\$ 5,501 #	\$ 4,780 #	15
Annual rate of deposit turnover	24.1	- 4	- 10	23.9 #	22.4 #	7

Nederland (pop. 15,274 r)

Postal receipts*	\$ 21,969	70	...	\$ 92,865		...
Building permits, less federal contracts	\$ 207,159	- 56	- 52	\$ 1,842,402		...
Bank debits (thousands)	\$ 7,500	- 1	11	\$ 44,668	\$ 41,928	7
End-of-month deposits (thousands)†	\$ 6,618	19	18	\$ 5,902 #	\$ 5,355 #	10
Annual rate of deposit turnover	14.8	- 7	- 1	15.3 #	15.7 #	- 3

ORANGE (pop. 25,605)

Postal receipts*	\$ 35,916	**	...	\$ 211,326		...
Building permits, less federal contracts	\$ 174,549	51	- 42	\$ 713,683	\$ 1,088,996	- 34
Bank debits (thousands)	\$ 36,174	- 9	- 8	\$ 233,671	\$ 234,807	**
End-of-month deposits (thousands)†	\$ 27,554	5	1	\$ 27,517 #	\$ 28,219 #	- 2
Annual rate of deposit turnover	16.1	- 11	- 9	16.9 #	16.6 #	2
Nonfarm placements	156	- 20	19	1,022	989	3

PORT ARTHUR (pop. 66,676)

Retail sales	- 1 †	- 6	**			9
Postal receipts*	\$ 73,111	- 9	...	\$ 434,274		...
Building permits, less federal contracts	\$ 242,232	19	18	\$ 1,674,241	\$ 2,163,413	- 23
Bank debits (thousands)	\$ 76,501	- 7	9	\$ 475,804	\$ 460,510	3
End-of-month deposits (thousands)†	\$ 44,630	- 3	4	\$ 46,296 #	\$ 44,728 #	4
Annual rate of deposit turnover	20.3	- 6	4	20.5 #	20.5 #	**

Port Neches (pop. 8,696)

Postal receipts*	\$ 14,560	15	...	\$ 91,583		...
Building permits, less federal contracts	\$ 170,174	- 29	**	\$ 749,659	\$ 746,851	**
Bank debits (thousands)	\$ 14,473	- 10	28	\$ 85,775	\$ 74,011	16
End-of-month deposits (thousands)†	\$ 7,383	2	4	\$ 7,212 #	\$ 7,396 #	- 2
Annual rate of deposit turnover	23.8	- 12	21	23.8 #	19.9 #	20

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			

BROWNSVILLE-HARLINGEN-SAN BENITO SMSA
(Cameron; pop. 139,124*)

Retail sales		- 10	3			14
Apparel stores		- 6	9			9
Automotive stores		- 19	**			11
Drugstores		- 9	- 1			2
Lumber, building-material, and hardware dealers						41
Building permits, less federal contracts	\$ 1,051,880	- 3	58	\$ 6,628,080	\$ 2,402,827	176
Bank debits (thousands)|| .....	\$ 1,504,968	- 3	11			13
End-of-month deposits (thousands)†	\$ 69,043	- 5	10	\$ 73,601 #	\$ 60,873 #	21
Annual rate of deposit turnover	21.2	1	- 4	20.4 #	22.4 #	- 9
Nonfarm employment (area)	38,200	- 1	2	38,184 #	37,667 #	1
Manufacturing employment (area)	6,580	1	- 3	6,590 #	6,849 #	4
Percent unemployed (area)	7.1	15	- 3	5.7 #	6.3 #	10

BROWNSVILLE (pop. 48,040)

Retail sales	- 1 †	- 11	12			21
Automotive stores	9 †	- 17	20			16
Postal receipts*	\$ 55,327	16	...	\$ 323,855		...
Building permits, less federal contracts	\$ 227,050	- 4	32	\$ 2,384,712	\$ 987,754	141
Bank debits (thousands)	\$ 38,694	- 14	7	\$ 254,702	\$ 245,724	4
End-of-month deposits (thousands)†	\$ 24,895	- 3	10	\$ 27,746 #	\$ 23,608 #	18
Annual rate of deposit turnover	18.3	- 9	- 5	17.9 #	20.6 #	- 13
Nonfarm placements	850	12	48	3,524	3,093	14

HARLINGEN (pop. 41,207)

Retail sales Lumber, building-material, and hardware stores	6 †	7	25			49
Postal receipts*	\$ 56,777	24	...	\$ 325,854		...
Building permits, less federal contracts	\$ 709,125	**	...	\$ 3,705,120	\$ 1,102,483	236
Bank debits (thousands)	\$ 49,787	- 1	8	\$ 303,418	\$ 262,084	16
End-of-month deposits (thousands)†	\$ 25,973	- 3	9	\$ 28,365 #	\$ 22,777 #	25
Annual rate of deposit turnover	22.6	5	- 5	21.0 #	22.2 #	- 5
Nonfarm placements	507	- 26	- 22	3,069	3,183	- 4

La Feria (pop. 3,047)

Postal receipts*	\$ 3,277	26	...	\$ 18,308		...
Building permits, less federal contracts	\$ 5,000	- 72	- 70	\$ 28,456	\$ 54,401	- 48
Bank debits (thousands)	\$ 2,047	- 10	33	\$ 13,748	\$ 9,844	40
End-of-month deposits (thousands)†	\$ 1,717	- 7	30	\$ 1,982 #	\$ 1,590 #	25
Annual rate of deposit turnover	13.8	- 5	6	13.7 #	12.3 #	11

Los Fresnos (pop. 1,289)

Postal receipts*	\$ 2,201	53	...	\$ 10,242		...
Bank debits (thousands)	\$ 1,678	7	5	\$ 9,556	\$ 7,767	23
End-of-month deposits (thousands)†	\$ 1,517	**	17	\$ 1,577 #	\$ 1,193 #	32
Annual rate of deposit turnover	13.2	7	- 11	11.8 #	12.9 #	- 9

Port Isabel (pop. 3,575)

Postal receipts*	\$ 5,531	102	...	\$ 24,864		...
Building permits, less federal contracts	\$ 99,565	14	...	\$ 311,170		...
Bank debits (thousands)	\$ 2,400	- 12	4	\$ 15,901	\$ 12,843	24
End-of-month deposits (thousands)†	\$ 2,052	**	15	\$ 2,267 #	\$ 1,728 #	31
Annual rate of deposit turnover	14.0	- 7	- 11	13.7 #	14.7 #	- 7

SAN BENITO (pop. 16,422)

Postal receipts*	\$ 9,734	- 3	...	\$ 62,064		...
Building permits, less federal contracts	\$ 10,540	- 67	- 71	\$ 177,323	\$ 156,353	13
Bank debits (thousands)	\$ 6,432	- 7	4	\$ 40,097	\$ 36,951	9
End-of-month deposits (thousands)†	\$ 6,335	- 9	3	\$ 7,150 #	\$ 6,171 #	16
Annual rate of deposit turnover	11.6	- 1	- 5	11.0 #	11.9 #	- 8

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
CORPUS CHRISTI SMSA (Nueces and San Patricio; pop. 280,174*)						
Retail sales		**	9			12
Automotive stores		3	15			16
General-merchandise stores		- 10	2			7
Building permits, less federal contracts	\$ 2,510,848	- 31	- 69	\$ 23,582,346	\$ 23,275,653	1
Bank debits (thousands)|| .....	\$ 4,407,000	- 3	13			13
End-of-month deposits (thousands)†	\$ 191,928	- 2	- 5	\$ 193,119 #	\$ 184,627 #	5
Annual rate of deposit turnover	22.7	- 3	14	22.8 #	21.4 #	7
Nonfarm employment (area)	87,000	**	1	86,350 #	84,534 #	2
Manufacturing employment (area)	10,220	- 3	- 5	10,292 #	10,579 #	- 3
Percent unemployed (area)	5.0	39	- 9	3.6 #	4.1 #	- 12
Aransas Pass (pop. 6,956)						
Postal receipts*	\$ 8,479	63	...	\$ 41,378		...
Building permits, less federal contracts	\$ 50,550	- 80	- 34	\$ 746,896	\$ 477,212	57
Bank debits (thousands)	\$ 6,501	1	12	\$ 40,318	\$ 32,454	24
End-of-month deposits (thousands)†	\$ 5,386	1	20	\$ 5,293 #	\$ 4,869 #	9
Annual rate of deposit turnover	14.6	**	- 10	15.1 #	13.0 #	16
Bishop (pop. 3,825 r)						
Postal receipts*	\$ 4,327	11	...	\$ 24,513		...
Building permits, less federal contracts	\$ 0	...	...			...
Bank debits (thousands)	\$ 2,207	- 2	- 6	\$ 13,731	\$ 13,406	2
End-of-month deposits (thousands)†	\$ 2,158	- 3	- 14	\$ 2,450 #	\$ 2,424 #	- 1
Annual rate of deposit turnover	12.1	3	- 1	11.0 #	11.1 #	- 1
CORPUS CHRISTI (pop. 204,850 r)						
Retail sales	- 1 †	**	12			12
Automotive stores	9 †	3	15			15
Postal receipts*	\$ 301,391	5	...	\$ 1,792,572		...
Building permits, less federal contracts	\$ 2,271,024	- 25	- 70	\$ 20,465,562	\$ 20,237,143	1
Bank debits (thousands)	\$ 313,062	- 5	10	\$ 1,926,436	\$ 1,676,987	15
End-of-month deposits (thousands)†	\$ 144,890	**	- 4	\$ 147,636 #	\$ 141,706 #	4
Annual rate of deposit turnover	25.9	- 5	11	25.8 #	23.6 #	9
Port Aransas (pop. 824)						
Bank debits (thousands)	\$ 1,052	**	- 8	\$ 5,251	\$ 5,000	5
End-of-month deposits (thousands)†	\$ 931	6	9	\$ 910 #	\$ 822 #	11
Annual rate of deposit turnover	14.0	8	- 13	11.6 #	12.1 #	- 4
Robstown (pop. 10,266)						
Postal receipts*	\$ 12,533	13	...	\$ 71,475		...
Building permits, less federal contracts	\$ 25,072	- 68	- 81	\$ 572,655	\$ 572,082	**
Bank debits (thousands)	\$ 10,299	- 10	- 31	\$ 65,442	\$ 71,949	- 9
End-of-month deposits (thousands)†	\$ 9,052	- 2	- 23	\$ 9,503 #	\$ 9,985 #	- 5
Annual rate of deposit turnover	13.5	- 8	- 20	13.7 #	14.6 #	- 6
Sinton (pop. 6,008)						
Postal receipts*	\$ 11,437	61	...	\$ 54,898		...
Building permits, less federal contracts	\$ 4,965	- 97	- 35	\$ 386,041	\$ 194,605	98
Bank debits (thousands)	\$ 5,314	- 9	- 4	\$ 35,154	\$ 30,534	15
End-of-month deposits (thousands)†	\$ 5,458	9	6	\$ 5,249 #	\$ 4,735 #	11
Annual rate of deposit turnover	12.2	- 10	- 13	13.2 #	12.9 #	2
DALLAS SMSA (Collin, Dallas, Denton, Ellis, Kaufman, and Rockwall; pop. 1,424,415*)						
Retail sales		1	10			16
Apparel stores		- 12	2			10
Automotive stores		2	15			24
Drugstores		- 5	17			13
Eating and drinking places		**	9			9
Florists		- 34	9			14
Food stores		- 2	9			7
Furniture and household-appliance stores		13	20			13
Gasoline and service stations		2	- 6			7
Lumber, building-material, and hardware dealers		- 1	27			31
Office, store, and school-supply dealers		- 3	- 11			- 2
Building permits, less federal contracts	\$ 39,820,309	- 3	- 7	\$225,820,996	\$203,680,734	11
Bank debits (thousands)|| .....	\$ 88,551,480	5	25			19
End-of-month deposits (thousands)†	\$ 1,984,507	5	13	\$ 1,883,162 #	\$ 1,703,995 #	11
Annual rate of deposit turnover	45.7	3	14	43.7 #	40.2 #	9
Nonfarm employment (area)	646,600	2	8	634,017 #	589,267 #	8
Manufacturing employment (area)	165,475	3	15	159,284 #	140,046 #	14
Percent unemployed (area)	2.3	44	- 18	1.6 #	2.1 #	24

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
Carrollton (pop. 9,832 r)						
Postal receipts*	\$ 29,865	- 8	...	\$ 162,690	.....	...
Building permits, less federal contracts	\$ 472,563	- 85	53	\$ 5,659,655	\$ 3,146,610	80
Bank debits (thousands)	\$ 8,387	- 26	- 27	\$ 57,453	\$ 62,552	- 8
End-of-month deposits (thousands)†	\$ 5,520	9	26	\$ 4,951 #	\$ 4,156 #	19
Annual rate of deposit turnover	19.1	- 31	- 40	23.5 #	30.3 #	- 22
DALLAS (pop. 679,684)						
Retail sales	- 5 ††	**	12	.....	.....	11
Apparel stores	- 13 ††	- 13	1	.....	.....	9
Automotive stores	1 ††	5	26	.....	.....	27
Eating and drinking places	1 ††	1	9	.....	.....	9
Florists	- 24 ††	- 34	9	.....	.....	14
Furniture and household appliance stores	8 ††	25	23	.....	.....	14
Lumber, building-material, and hardware stores	1 ††	1	23	.....	.....	24
Building permits, less federal contracts	\$ 20,881,331	- 16	- 14	\$118,935,916	\$ 95,615,994	24
Bank debits (thousands)	\$ 6,511,143	- 6	16	\$ 39,434,448	\$ 32,964,485	20
End-of-month deposits (thousands)†	\$ 1,719,626	8	12	\$ 1,610,214 #	\$ 1,483,980 #	9
Annual rate of deposit turnover	47.2	- 9	6	48.6 #	44.0 #	10
Denton (pop. 26,844)						
Postal receipts*	\$ 68,011	- 13	...	\$ 436,135	.....	...
Building permits, less federal contracts	\$ 3,392,070	530	6	\$ 10,514,330	\$ 7,961,143	32
Bank debits (thousands)	\$ 37,468	- 8	10	\$ 231,142	\$ 209,766	10
End-of-month deposits (thousands)†	\$ 29,360	6	16	\$ 27,741 #	\$ 25,453 #	9
Annual rate of deposit turnover	15.8	- 13	- 3	16.8 #	16.4 #	2
Nonfarm placements	277	76	38	1,078	962	12
Ennis (pop. 10,250 r)						
Postal receipts*	\$ 22,960	**	...	\$ 106,073	.....	...
Building permits, less federal contracts	\$ 68,500	298	- 42	\$ 340,300	.....	...
Bank debits (thousands)	\$ 6,881	6	- 20	\$ 42,538	\$ 47,853	- 11
End-of-month deposits (thousands)†	\$ 7,992	4	1	\$ 7,822 #	\$ 7,132 #	10
Annual rate of deposit turnover	10.5	2	- 26	10.8 #	13.5 #	- 20
Farmers Branch (pop. 13,441)						
Bank debits (thousands)	\$ 9,657	- 6	- 6	\$ 59,927	\$ 58,635	12
End-of-month deposits (thousands)†	\$ 5,250	- 1	12	\$ 5,983 #	\$ 5,248 #	14
Annual rate of deposit turnover	22.0	- 5	- 18	21.3 #	21.2 #	**
Garland (pop. 50,622 r)						
Postal receipts*	\$ 86,949	- 2	...	\$ 509,657	.....	...
Building permits, less federal contracts	\$ 1,470,877	- 31	- 33	\$12,740,748	\$ 10,539,656	21
Bank debits (thousands)	\$ 48,292	- 16	4	\$ 326,246	\$ 271,137	24
End-of-month deposits (thousands)†	\$ 26,396	6	9	\$ 24,775 #	\$ 22,043 #	12
Annual rate of deposit turnover	22.6	- 18	- 6	27.1 #	24.9 #	9
Grand Prairie (pop. 40,150 r)						
Postal receipts*	\$ 60,453	**	...	\$ 346,741	.....	...
Building permits, less federal contracts	\$ 2,388,043	57	54	\$ 13,690,500	\$ 23,322,662	- 53
Bank debits (thousands)	\$ 22,727	- 4	- 2	\$ 143,680	\$ 123,535	16
End-of-month deposits (thousands)†	\$ 15,915	2	18	\$ 15,834 #	\$ 13,937 #	22
Annual rate of deposit turnover	17.3	- 3	- 17	18.2 #	19.0 #	- 4
Irving (pop. 60,136 r)						
Postal receipts*	\$ 97,879	16	...	\$ 530,864	.....	...
Building permits, less federal contracts	\$ 1,292,478	- 58	- 51	\$ 14,262,127	\$ 11,290,395	26
Bank debits (thousands)	\$ 54,826	- 15	10	\$ 350,477	\$ 295,002	19
End-of-month deposits (thousands)†	\$ 27,905	- 2	16	27,147 #	22,783 #	19
Annual rate of deposit turnover	23.4	- 14	- 8	25.9 #	25.8 #	**

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
Lancaster (pop. 7,501)						
Building permits, less federal contracts	\$ 146,850	-- 20	-- 11	\$ 699,000	\$ 576,152	21
Bank debits (thousands)	\$ 6,642	-- 18	13	\$ 40,513	\$ 36,692	10
End-of-month deposits (thousands) ‡	\$ 4,581	2	21	\$ 4,568 #	\$ 3,659 #	26
Annual rate of deposit turnover	17.6	-- 18	-- 8	17.8 #	20.1 #	-- 11
McKinney (pop. 13,763)						
Postal receipts*	\$ 23,629	15	...	\$ 130,145	.....	...
Building permits, less federal contracts	\$ 181,127	-- 23	10	\$ 1,231,440	\$ 417,901	195
Bank debits (thousands)	\$ 10,921	**	-- 5	\$ 69,418	\$ 70,210	-- 1
End-of-month deposits (thousands) ‡	\$ 14,154	8	21	\$ 13,507 #	\$ 11,954 #	19
Annual rate of deposit turnover	9.6	-- 3	-- 21	10.3 #	12.3 #	-- 16
Nonfarm placements	203	13	34	965	697	38
Mesquite (pop. 27,526)						
Postal receipts*	\$ 33,275	13	...	\$ 184,640	.....	...
Building permits, less federal contracts	\$ 2,090,545	56	207	\$ 6,895,894	\$ 8,289,909	-- 23
Bank debits (thousands)	\$ 13,318	-- 18	1	\$ 84,634	\$ 86,114	-- 2
End-of-month deposits (thousands) ‡	\$ 9,269	-- 7	-- 7	\$ 9,553 #	\$ 8,728 #	9
Annual rate of deposit turnover	16.5	-- 17	-- 2	17.7 #	20.0 #	-- 12
Midlothian (pop. 1,521)						
Building permits, less federal contracts	\$ 0	...	...	\$ 295,511	\$ 220,266	34
Bank debits (thousands)	\$ 1,442	3	6	\$ 8,934	\$ 7,570	18
End-of-month deposits (thousands) ‡	\$ 1,608	2	8	\$ 1,708 #	\$ 1,650 #	10
Annual rate of deposit turnover	10.9	4	**	10.4 #	9.7 #	7
Pilot Point (pop. 1,254)						
Building permits, less federal contracts	\$ 16,050	34	-- 54	\$ 51,152	\$ 183,900	-- 72
Bank debits (thousands)	\$ 1,862	-- 5	3	\$ 10,271	\$ 9,514	8
End-of-month deposits (thousands) ‡	\$ 2,060	5	5	\$ 2,011 #	\$ 1,964 #	2
Annual rate of deposit turnover	11.1	-- 8	**	10.2 #	9.6 #	6
Richardson (pop. 34,390 r)						
Postal receipts*	\$ 37,963	19	...	\$ 467,172	.....	...
Building permits, less federal contracts	\$ 3,911,780	95	240	\$ 11,497,344	\$ 10,706,479	7
Bank debits (thousands)	\$ 23,461	-- 15	8	.....	.....	.....
End-of-month deposits (thousands) ‡	\$ 19,044	7	8	.....	.....	.....
Annual rate of deposit turnover	21.8	...	-- 3	.....	.....	.....
Seagoville (pop. 3,745)						
Postal receipts*	\$ 11,130	44	...	\$ 62,540	.....	...
Building permits, less federal contracts	\$ 12,761	7	-- 88	\$ 50,301	\$ 166,356	-- 70
Bank debits (thousands)	\$ 5,053	-- 12	-- 3	\$ 33,548	\$ 30,613	10
End-of-month deposits (thousands) ‡	\$ 3,108	2	33	\$ 3,077 #	\$ 2,428 #	27
Annual rate of deposit turnover	19.7	-- 9	-- 25	21.9 #	24.5 #	-- 11
Terrell (pop. 13,803)						
Postal receipts*	\$ 15,915	27	...	\$ 83,499	.....	...
Building permits, less federal contracts	\$ 41,750	-- 80	-- 27	\$ 967,000	\$ 673,175	44
Bank debits (thousands)	\$ 12,761	2	2	\$ 71,926	\$ 74,433	-- 3
End-of-month deposits (thousands) ‡	\$ 10,849	4	5	\$ 10,708 #	\$ 10,609 #	1
Annual rate of deposit turnover	14.4	**	5	13.4 #	14.0 #	-- 4
Waxahachie (pop. 12,749)						
Postal receipts*	\$ 23,244	-- 27	...	\$ 159,246	.....	...
Building permits, less federal contracts	\$ 183,980	37	-- 77	\$ 600,047	\$ 1,263,559	-- 63
Bank debits (thousands)	\$ 13,552	-- 10	12	\$ 81,225	\$ 75,288	8
End-of-month deposits (thousands) ‡	\$ 11,726	2	11	\$ 11,656 #	\$ 10,339 #	13
Annual rate of deposit turnover	14.0	-- 10	-- 1	13.9 #	14.5 #	-- 4
Nonfarm placements	94	**	**	513	539	-- 9

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
EL PASO SMSA (El Paso; pop. 349,144 ^a)						
Retail sales		- 8	**			8
Apparel stores		- 16	2			1
Automotive stores		- 2	1			14
Food stores		- 4	2			2
Building permits, less federal contracts	\$ 5,061,558	28	- 12	\$ 36,072,408	\$ 31,378,849	15
Bank debits (thousands)|| .....	\$ 5,481,300	3	4			4
End-of-month deposits (thousands)†	\$ 195,415	- 3	3	\$ 199,568 #	\$ 202,234 #	- 1
Annual rate of deposit turnover	27.6	4	1	27.0 #	25.7 #	5
Nonfarm employment (area)	108,400	**	**	107,484 #	107,634 #	**
Manufacturing employment (area)	19,780	1	- 4	18,967 #	20,342 #	- 7
Percent unemployed (area)	5.3	29	6	4.3 #	4.0 #	7

EL PASO (pop. 276,687)

Retail sales	- 1 †	- 8	**			8
Apparel stores	** †	- 16	2			1
Automotive stores	9 †	- 2	1			14
Food stores	- 9 †	- 4	2			2
Postal receipts*	\$ 448,507	- 1	...	\$ 2,745,692		...
Building permits, less federal contracts	\$ 5,061,558	28	- 12	\$ 36,043,158	\$ 31,332,209	15
Bank debits (thousands)	400,979	- 17	- 5	\$ 2,754,701	\$ 2,644,239	4
End-of-month deposits (thousands)†	\$ 193,070	**	3	\$ 203,358 #	\$ 206,289 #	- 1
Annual rate of deposit turnover	24.9	- 14	- 7	26.7 #	25.5 #	5

FORT WORTH SMSA

(Johnson and Tarrant; pop. 660,341^a)

Retail sales		- 4	14			23
Apparel stores		- 15	9			18
Automotive stores		- 4	11			31
Eating and drinking places		5	8			7
Gasoline and service stations		3	21			19
Lumber, building-material, and hardware dealers		1	22			21
Building permits, less federal contracts	\$ 17,422,784	- 16	59	\$ 94,071,233	\$ 76,488,420	23
Bank debits (thousands)|| .....	\$ 17,025,612	- 3	16			18
End-of-month deposits (thousands)	\$ 573,628	6	12	\$ 553,019 #	\$ 500,995 #	10
Annual rate of deposit turnover	30.5	- 5	4	31.3 #	29.4 #	6
Nonfarm employment (area)	280,100	1	4	275,867 #	263,484 #	5
Manufacturing employment (area)	93,350	1	12	91,763 #	80,743 #	14
Percent unemployed (area)	3.0	50	- 3	2.0 #	2.4 #	- 17

Arlington (pop. 75,000 r)

Retail sales	- 1 †	- 4	13			27
Apparel stores	** †	- 19	10			21
Eating and drinking places	1 †	22	- 2			8
Postal receipts*	\$ 144,815	- 2	...	\$ 874,220		...
Building permits, less federal contracts	\$ 2,312,160	- 68	- 32	\$ 21,853,303	\$ 18,464,250	18
Bank debits (thousands)	\$ 74,234	- 10	12	\$ 460,091	\$ 378,336	22
End-of-month deposits (thousands)†	\$ 36,149	3	27	\$ 34,394 #	\$ 27,492 #	25
Annual rate of deposit turnover	25.0	- 13	- 12	27.0 #	27.9 #	- 3

Cleburne (pop. 15,381)

Postal receipts*	\$ 24,460	**	...	\$ 150,901		...
Bank debits (thousands)	\$ 16,645	- 3	10	\$ 99,816	\$ 89,197	12
End-of-month deposits (thousands)†	\$ 15,295	4	13	\$ 14,495 #	\$ 13,453 #	8
Annual rate of deposit turnover	13.3	- 6	- 2	13.8 #	13.2 #	5

Eules (pop. 10,500 r)

Postal receipts*	\$ 15,291	8	...	\$ 82,697		...
Building permits, less federal contracts	\$ 2,474,682	455	204	\$ 5,646,315	\$ 6,740,528	- 16
Bank debits (thousands)	\$ 11,514	3	23	\$ 73,493	\$ 60,538	21
End-of-month deposits (thousands)†	\$ 5,360	**	32	\$ 5,067 #	\$ 4,118 #	23
Annual rate of deposit turnover	25.8	1	- 2	29.9 #	29.0 #	3

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
FORT WORTH (pop. 356,268)						
Retail sales	- 7 ††	- 5	12	.....	.....	12
Apparel stores	- 11 ††	- 15	9	.....	.....	17
Automotive stores	- 1 ††	- 4	15	.....	.....	34
Eating and drinking places	- 2 ††	- 4	7	.....	.....	6
Gasoline and service stations	1 ††	3	22	.....	.....	20
Lumber, building-material, and hardware stores	2 ††	2	2	.....	.....	1
Postal receipts*	\$ 1,135,763	- 3	...	\$ 7,164,214	.....	...
Building permits, less federal contracts	\$ 8,871,292	31	118	\$ 43,034,691	\$ 34,291,822	25
Bank debits (thousands)	\$ 1,222,897	- 9	6	\$ 7,731,841	\$ 6,593,700	17
End-of-month deposits (thousands) ‡	\$ 486,728	7	11	\$ 469,012 #	\$ 429,050 #	9
Annual rate of deposit turnover	31.2	- 10	- 3	32.8 #	30.5 #	8

Grapevine (pop. 4,659 r)						
Postal receipts*	\$ 9,179	1	...	\$ 55,809	.....	...
Building permits, less federal contracts	\$ 24,230	- 96	- 30	\$ 1,169,788	\$ 1,149,988	2
Bank debits (thousands)	\$ 5,413	7	26	\$ 31,205	\$ 27,588	13
End-of-month deposits (thousands) ‡	\$ 3,999	- 1	1	\$ 4,118 #	\$ 4,127 #	**
Annual rate of deposit turnover	16.2	9	28	15.1 #	13.4 #	13

North Richland Hills (pop. 8,662)						
Building permits, less federal contracts	\$ 147,500	- 71	- 77	\$ 2,205,378	\$ 2,283,166	- 3
Bank debits (thousands)	\$ 11,235	- 9	- 6	\$ 70,042	\$ 66,721	5
End-of-month deposits (thousands) ‡	\$ 6,363	5	20	\$ 6,011 #	\$ 5,669 #	6
Annual rate of deposit turnover	21.7	- 10	- 15	23.6 #	23.7 #	**

White Settlement (pop. 11,513)						
Building permits, less federal contracts	\$ 93,950	118	445	\$ 440,888	\$ 176,350	150
Bank debits (thousands)	\$ 5,947	- 1	70	\$ 33,507	\$ 18,833	78
End-of-month deposits (thousands) ‡	\$ 2,797	4	34	\$ 2,674 #	\$ 1,910 #	40
Annual rate of deposit turnover	26.0	- 2	26	25.2 #	20.0 #	26

**GALVESTON-TEXAS-CITY SMSA
(Galveston; pop. 166,016*)**

Retail sales .....	.....	- 6	5	.....	.....	9
Apparel stores .....	.....	- 26	- 9	.....	.....	**
Automotive stores .....	.....	**	10	.....	.....	15
Drugstores .....	.....	- 5	10	.....	.....	15
Food stores .....	.....	- 1	- 3	.....	.....	- 3
Furniture and household-appliance stores ..	.....	- 5	4	.....	.....	5
Building permits, less federal contracts	\$ 3,831,248	42	255	\$ 12,514,254	\$ 7,582,069	65
Bank debits (thousands) || .....	\$ 2,390,916	- 3	7	.....	.....	13
End-of-month deposits (thousands) ‡	\$ 100,523	- 1	7	\$ 99,477 #	\$ 92,738 #	7
Annual rate of deposit turnover	23.7	- 2	- 1	24.3 #	23.1 #	5
Nonfarm employment (area)	57,600	**	3	57,550 #	55,517 #	4
Manufacturing employment (area)	10,830	2	5	10,524 #	\$ 10,074 #	4
Percent unemployed (area)	3.9	26	- 13	3.2 #	3.8 #	- 16

Dickinson (pop. 4,715)						
Bank debits (thousands)	\$ 10,183	1	35	\$ 58,860	\$ 45,646	29
End-of-month deposits (thousands) ‡	\$ 5,575	- 13	27	\$ 5,739 #	\$ 4,717 #	22
Annual rate of deposit turnover	20.4	3	**	20.7 #	19.2 #	8

GALVESTON (pop. 67,175)						
Retail sales	- 1 †	- 6	6	.....	.....	11
Apparel stores	** †	- 29	- 12	.....	.....	- 1
Automotive stores	9 †	2	15	.....	.....	21
Postal receipts*	\$ 124,434	- 26	...	\$ 839,623	.....	...
Building permits, less federal contracts	\$ 3,076,660	85	369	\$ 7,794,295	\$ 4,668,961	67
Bank debits (thousands)	\$ 122,756	- 11	5	\$ 775,902	\$ 661,686	17
End-of-month deposits (thousands) ‡	\$ 63,752	2	5	\$ 62,801 #	\$ 58,929 #	7
Annual rate of deposit turnover	23.3	- 10	- 1	24.4 #	22.3 #	9

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
La Marque (pop. 13,969)						
Postal receipts*	\$ 20,178	20	...	\$ 105,205	.....	...
Building permits, less federal contracts	\$ 180,903	- 73	107	\$ 1,757,093	\$ 545,479	222
Bank debits (thousands)	\$ 12,909	- 4	11	\$ 87,322	\$ 76,644	14
End-of-month deposits (thousands)†	\$ 9,478	4	14	\$ 8,783 #	\$ 7,910 #	11
Annual rate of deposit turnover	16.7	- 7	- 5	20.2 #	19.5 #	4

TEXAS CITY (pop. 32,065)

Postal receipts*	\$ 42,636	13	...	\$ 221,329	.....	...
Building permits, less federal contracts	\$ 573,685	62	70	\$ 2,962,866	\$ 2,367,629	25
Bank debits (thousands)	\$ 31,207	- 11	- 12	\$ 206,765	\$ 201,858	2
End-of-month deposits (thousands)†	\$ 14,517	- 3	- 2	\$ 15,789 #	\$ 15,315 #	3
Annual rate of deposit turnover	25.4	- 8	- 16	25.7 #	26.5 #	- 3

HOUSTON SMSA

(Brazoria, Fort Bend, Harris, Liberty, and Montgomery; pop. 1,771,256*)

Retail sales	.....	- 3	- 2	.....	.....	10
Apparel stores	.....	- 12	2	.....	.....	5
Automotive stores	.....	- 2	7	.....	.....	16
Drugstores	.....	- 13	- 1	.....	.....	- 3
Eating and drinking places	.....	- 1	- 4	.....	.....	3
Florists	.....	- 30	- 8	.....	.....	9
Food stores	.....	- 2	- 17	.....	.....	- 1
Furniture and household-appliance stores	.....	- 1	- 10	.....	.....	10
Gasoline and service stations	.....	- 4	13	.....	.....	21
General-merchandise stores	.....	- 7	- 6	.....	.....	20
Liquor stores	.....	- 12	- 9	.....	.....	2
Lumber, building-material, and hardware dealers	.....	- 24	- 22	.....	.....	5
Building permits, less federal contracts	\$ 32,285,920	- 11	- 29	\$242,003,052	\$214,535,497	13
Bank debits (thousands)||	\$ 77,566,632	1	11	.....	.....	15
End-of-month deposits (thousands)†	\$ 2,353,366	6	14	\$ 2,188,339 #	\$ 1,976,710 #	11
Annual rate of deposit turnover	33.9	- 3	- 1	35.0 #	33.8 #	4
Nonfarm employment (area)	760,000	1	5	747,517 #	715,817 #	4
Manufacturing employment (area)	139,950	2	6	136,446 #	130,042 #	5
Percent unemployed (area)	2.9	53	- 3	2.0 #	2.1 #	- 5

Baytown (pop. 38,000 r)

Postal receipts*	\$ 51,036	22	...	\$ 279,446	.....	...
Building permits, less federal contracts	\$ 516,996	- 68	- 15	\$ 4,681,859	\$ 3,867,782	21
Bank debits (thousands)	\$ 50,079	- 12	**	\$ 336,764	\$ 277,487	21
End-of-month deposits (thousands)†	\$ 31,988	2	10	\$ 31,638 #	\$ 29,300 #	8
Annual rate of deposit turnover	19.0	- 12	- 9	21.3 #	19.0 #	12

Bellaire (pop. 21,182 r)

Postal receipts*	\$ 280,733	13	...	\$ 1,551,820	.....	...
Building permits, less federal contracts	\$ 24,519	- 51	- 79	\$ 458,263	\$ 278,117	65
Bank debits (thousands)	\$ 39,631	4	36	\$ 222,662	.....	...
End-of-month deposits (thousands)†	\$ 21,760	3	28	\$ 20,582 #	.....	...
Annual rate of deposit turnover	22.2	2	7	21.7 #	.....	...

Clute (pop. 4,501)

Postal receipts*	\$ 7,787	46	...	\$ 39,214	.....	...
Building permits, less federal contracts	\$ 2,280	- 68	- 97	\$ 3,784,680	\$ 282,743	...
Bank debits (thousands)	\$ 3,422	- 14	- 1	\$ 22,870	\$ 19,364	18
End-of-month deposits (thousands)†	\$ 2,264	1	5	\$ 2,236 #	\$ 2,093 #	7
Annual rate of deposit turnover	18.2	- 11	- 6	20.6 #	18.5 #	11

Conroe (pop. 9,192)

Postal receipts*	\$ 31,900	9	...	\$ 171,653	.....	...
Building permits, less federal contracts	\$ 132,000	218	252	\$ 721,650	\$ 884,800	- 18
Bank debits (thousands)	\$ 20,065	- 16	11	\$ 134,290	\$ 102,321	31
End-of-month deposits (thousands)†	\$ 15,601	**	18	\$ 16,087 #	\$ 13,489 #	19
Annual rate of deposit turnover	15.4	- 14	- 5	16.7 #	15.2 #	10

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
Dayton (pop. 3,367)						
Building permits, less federal contracts	\$ 23,650	- 38	- 61	\$ 208,051	\$ 243,493	- 15
Bank debits (thousands)	\$ 5,720	14	**	\$ 35,220	\$ 34,004	4
End-of-month deposits (thousands)†	\$ 3,761	- 7	**	\$ 4,223 #	\$ 3,871 #	9
Annual rate of deposit turnover	17.6	19	- 2	16.4 #	17.5 #	- 6
Deer Park (pop. 4,865)						
Postal receipts*	\$ 12,391	15	...	\$ 73,339	.....	...
Building permits, less federal contracts	\$ 1,366,400	400	476	\$ 2,974,586	\$ 2,079,753	43
Bank debits (thousands)	\$ 7,145	- 6	37	\$ 48,138	\$ 41,235	17
End-of-month deposits (thousands)†	\$ 3,407	5	17	\$ 3,797 #	\$ 3,201 #	19
Annual rate of deposit turnover	25.7	**	17	23.8 #	24.5 #	- 3
Freeport (pop. 11,619)						
Postal receipts*	\$ 32,165	30	...	\$ 171,104	.....	...
Building permits, less federal contracts	\$ 247,800	...	75	\$ 1,224,762	\$ 385,471	218
Bank debits (thousands)	\$ 22,123	- 7	- 5	.....	.....	.....
End-of-month deposits (thousands)†	\$ 15,197	- 6	...	.....	.....	.....
Annual rate of deposit turnover	16.9	- 11	- 16	.....	.....	.....
HOUSTON (pop. 938,219)						
Retail sales	- 5	6	3 ††	.....	.....	10
Apparel stores	- 14	- 12	2 ††	.....	.....	5
Automotive stores	3	- 3	5 ††	.....	.....	16
Eating and drinking places	- 2	**	- 4 ††	.....	.....	3
Food stores	- 4	- 6	- 21 ††	.....	.....	- 2
Lumber, building-material, and hardware stores	3	- 24	- 21 ††	.....	.....	9
Postal receipts*	\$ 3,556,312	9	...	\$ 20,571,550	.....	...
Building permits, less federal contracts	\$ 26,463,120	- 4	- 32	\$201,126,757	\$180,211,324	12
Bank debits (thousands)	\$ 5,662,627	- 8	2	\$ 35,643,313	\$ 31,089,911	15
End-of-month deposits (thousands)†	\$ 2,045,071	8	15	\$ 1,901,437 #	\$ 1,720,765 #	10
Annual rate of deposit turnover	34.5	- 12	- 9	37.4 #	36.1 #	4
Humble (pop. 1,711)						
Postal receipts*	\$ 7,580	17	...	\$ 39,473	.....	...
Building permits, less federal contracts	\$ 0	...	...	\$ 232,389	\$ 168,535	38
Bank debits (thousands)	\$ 4,882	- 9	- 7	\$ 30,250	\$ 26,907	12
End-of-month deposits (thousands)†	\$ 4,014	- 8	2	\$ 4,305 #	\$ 3,881 #	11
Annual rate of deposit turnover	14.0	- 5	- 14	13.9 #	13.9 #	**
Katy (pop. 1,569)						
Building permits, less federal contracts	\$ 0	...	...	\$ 263,349	\$ 435,250	- 39
Bank debits (thousands)	\$ 3,749	27	27	\$ 19,760	\$ 18,240	8
End-of-month deposits (thousands)†	\$ 2,861	3	20	\$ 2,927 #	\$ 2,650 #	10
Annual rate of deposit turnover	16.0	24	9	13.4 #	13.6 #	- 1
La Porte (pop. 7,250 r)						
Building permits, less federal contracts	\$ 22,450	- 82	- 58	\$ 564,993	\$ 298,000	90
Bank debits (thousands)	\$ 6,105	36	37	.....	.....	.....
End-of-month deposits (thousands)†	\$ 3,332	2	- 9	.....	.....	.....
Annual rate of deposit turnover	22.2	32	41	.....	.....	.....
Liberty (pop. 6,127)						
Postal receipts*	\$ 11,901	- 4	...	\$ 67,723	.....	...
Building permits, less federal contracts	\$ 13,600	- 89	- 90	\$ 562,596	\$ 705,061	- 20
Bank debits (thousands)	\$ 13,191	- 3	22	\$ 85,484	\$ 70,717	21
End-of-month deposits (thousands)†	\$ 10,698	- 2	10	\$ 11,530 #	\$ 10,591 #	9
Annual rate of deposit turnover	14.6	**	11	14.6 #	13.2 #	11
Pasadena (pop. 58,737)						
Postal receipts*	\$ 90,356	15	...	\$ 496,663	.....	...
Building permits, less federal contracts	\$ 1,726,450	- 34	- 52	\$ 10,412,967	\$ 10,857,983	- 4
Bank debits (thousands)	\$ 76,942	- 17	4	\$ 508,965	\$ 447,855	14
End-of-month deposits (thousands)†	\$ 39,534	- 2	7	\$ 39,023 #	\$ 34,617 #	13
Annual rate of deposit turnover	23.1	- 18	- 8	26.0 #	25.9 #	**

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
Richmond (pop. 3,668)						
Postal receipts*	\$ 7,645	31	...	\$ 33,416	.....	...
Building permits, less federal contracts	\$ 53,300	- 36	- 72	\$ 536,100	\$ 410,202	81
Bank debits (thousands)	\$ 6,411	- 16	- 1	\$ 51,015	\$ 43,086	18
End-of-month deposits (thousands)†	\$ 9,560	4	13	\$ 10,083 #	\$ 8,878 #	14
Annual rate of deposit turnover	8.2	- 15	- 14	10.0 #	9.5 #	5
Rosenberg (pop. 9,698)						
Postal receipts*	\$ 14,709	- 3	...	\$ 86,937	.....	...
Building permits, less federal contracts	\$ 383,643	61	65	\$ 943,293	\$ 980,796	- 4
End-of-month deposits (thousands)†	\$ 10,640	1	4	\$ 10,864 #	\$ 10,348 #	5
South Houston (pop. 7,253)						
Postal receipts*	\$ 11,808	24	...	\$ 68,051	.....	...
Building permits, less federal contracts	\$ 161,461	- 6	- 4	\$ 1,624,933	\$ 816,765	99
Bank debits (thousands)	\$ 9,751	- 9	5	\$ 59,839	\$ 55,217	8
End-of-month deposits (thousands)†	\$ 7,056	2	15	\$ 6,816 #	\$ 6,107 #	12
Annual rate of deposit turnover	16.7	- 9	- 7	17.7 #	18.1 #	- 2
Tomball (pop. 2,025 r)						
Building permits, less federal contracts	\$ 0	....	...	.....	.....	...
Bank debits (thousands)	\$ 6,401	- 7	3	\$ 39,339	\$ 52,322	- 25
End-of-month deposits (thousands)†	\$ 10,887	**	13	\$ 10,873 #	\$ 9,805 #	11
Annual rate of deposit turnover	7.0	- 7	- 10	7.5 #	10.5 #	- 29
LAREDO SMSA (Webb; pop. 75,863*)						
Building permits, less federal contracts	\$ 259,130	- 30	- 18	\$ 1,385,696	\$ 2,356,944	- 41
Bank debits (thousands)||	\$ 681,828	- 6	4	.....	.....	11
End-of-month deposits (thousands)†	\$ 35,164	**	10	\$ 34,043 #	\$ 32,210 #	6
Annual rate of deposit turnover	19.4	- 7	- 6	20.3 #	19.3 #	5
Nonfarm employment (area)	24,200	1	6	23,675 #	22,750 #	4
Manufacturing employment (area)	1,300	1	**	1,299 #	1,275 #	2
Percent unemployed (area)	10.3	66	- 3	9.8 #	9.5 #	3
LAREDO (pop. 60,678)						
Postal receipts*	\$ 75,550	38	...	\$ 379,267	.....	...
Building permits, less federal contracts	\$ 259,130	- 30	- 18	\$ 1,385,696	\$ 2,356,944	- 41
Bank debits (thousands)	\$ 56,083	- 14	2	\$ 352,381	\$ 316,350	11
End-of-month deposits (thousands)†	\$ 34,918	- 1	10	\$ 34,393 #	\$ 32,552 #	6
Annual rate of deposit turnover	19.2	- 15	- 7	20.5 #	19.4 #	6
Nonfarm placements	527	- 13	11	3,336	2,894	15
LUBBOCK SMSA (Lubbock; pop. 175,839*)						
Retail sales	.....	1	5	.....	.....	11
Automotive stores	.....	12	6	.....	.....	13
Building permits, less federal contracts	\$ 3,274,401	57	63	\$ 12,926,225	\$ 16,410,477	- 21
Bank debits (thousands)||	\$ 3,608,748	- 2	1	.....	.....	2
End-of-month deposits (thousands)†	\$ 153,144	**	5	\$ 145,622 #	\$ 139,584 #	4
Annual rate of deposit turnover	23.6	- 4	- 6	24.5 #	24.9 #	- 1
Nonfarm employment (area)	63,100	**	2	63,217 #	62,284 #	1
Manufacturing employment (area)	6,840	**	1	6,842 #	6,917 #	- 1
Percent unemployed (area)	5.1	59	- 7	3.1 #	3.9 #	- 21
LUBBOCK (pop. 155,200 r)						
Retail sales	- 1 †	1	5	.....	.....	11
Automotive stores	9 †	12	6	.....	.....	13
Postal receipts*	\$ 270,143	- 6	...	\$ 1,725,574	.....	...
Building permits, less federal contracts	\$ 3,052,318	46	52	\$ 12,657,565	\$ 16,167,071	- 22
Bank debits (thousands)	\$ 245,328	- 11	- 4	\$ 1,776,848	\$ 1,726,368	3
End-of-month deposits (thousands)†	\$ 138,207	- 1	5	\$ 140,029 #	\$ 134,533 #	4
Annual rate of deposit turnover	21.2	- 11	- 11	25.0 #	25.3 #	- 1

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
Slaton (pop. 6,568)						
Postal receipts*	\$ 6,069	25	...	\$ 31,647	.....	...
Building permit, less federal contracts	\$ 222,083	...	...	.....	.....	...
Bank debits (thousands)	\$ 4,121	- 15	**	\$ 32,481	\$ 29,489	10
End-of-month deposits (thousands)†	\$ 3,827	6	4	\$ 4,086 #	\$ 3,840 #	6
Annual rate of deposit turnover	13.3	- 11	- 4	15.6 #	15.1 #	3

McALLEN-PHARR-EDINBURG SMSA
(Hidalgo; pop. 180,596*)

Retail sales	.....	- 4	12	.....	.....	13
Apparel stores	.....	- 15	- 5	.....	.....	5
Automotive stores	.....	1	14	.....	.....	17
Drugstores	.....	- 8	- 4	.....	.....	- 2
Food stores	.....	- 5	10	.....	.....	**
Furniture and household-appliance stores	.....	4	49	.....	.....	39
Gasoline and service stations	.....	- 4	8	.....	.....	5
General-merchandise stores	.....	- 27	2	.....	.....	7
Lumber, building-material, and hardware dealers	.....	- 14	38	.....	.....	38
Building permits, less federal contracts	\$ 775,462	- 85	- 11	\$ 9,467,763	\$ 6,753,148	40
Bank debits (thousands)||	\$ 1,442,160	- 3	9	.....	.....	7
End-of-month deposits (thousands)‡	\$ 83,174	- 5	4	\$ 83,696 #	\$ 74,400 #	12
Annual rate of deposit turnover	16.9	- 2	- 1	16.4 #	17.5 #	- 6
Nonfarm employment (area)	43,100	- 3	3	44,309 #	42,592 #	4
Manufacturing employment (area)	5,360	14	16	4,547 #	4,264 #	7
Percent unemployed (area)	6.5	27	- 3	5.7 #	5.7 #	**

Alamo (pop. 4,121)

Building permits, less federal contracts	\$ 19,652	- 32	- 13	\$ 80,702	\$ 146,919	- 45
Bank debits (thousands)	\$ 2,426	- 6	31	\$ 15,136	\$ 13,595	11
End-of-month deposits (thousands)‡	\$ 1,292	1	- 4	\$ 1,403 #	\$ 1,496 #	- 2
Annual rate of deposit turnover	22.7	**	42	21.3 #	18.8 #	13

EDINBURG (pop. 18,706)

Postal receipts*	\$ 22,773	26	...	\$ 125,718	.....	...
Building permits, less federal contracts	\$ 109,735	- 97	8	\$ 4,151,362	\$ 2,465,765	68
Bank debits (thousands)	\$ 23,767	21	32	\$ 134,431	\$ 118,226	14
End-of-month deposits (thousands)‡	\$ 12,260	- 16	4	\$ 13,935 #	\$ 12,053 #	16
Annual rate of deposit turnover	21.2	30	9	19.0 #	19.6 #	- 3
Nonfarm placements	258	- 23	- 6	1,723	1,737	- 1

Elsa (pop. 3,847)

Building permits, less federal contracts	\$ 17,228	...	255	.....	.....	...
Bank debits (thousands)	\$ 3,188	13	31	\$ 17,132	\$ 15,364	12
End-of-month deposits (thousands)‡	\$ 1,802	- 2	17	\$ 1,940 #	\$ 1,594 #	22
Annual rate of deposit turnover	21.0	16	10	17.4 #	19.3 #	- 10

McALLEN (pop. 35,411 r)

Retail sales	- 1 †	**	12	.....	.....	14
Apparel stores	** †	- 16	- 6	.....	.....	5
Postal receipts*	\$ 58,707	19	...	\$ 311,664	.....	...
Building permits, less federal contracts	\$ 366,375	15	- 36	\$ 2,282,196	\$ 2,779,420	18
Bank debits (thousands)	\$ 46,711	- 16	15	\$ 312,354	\$ 264,894	- 18
End-of-month deposits (thousands)‡	\$ 30,596	- 6	12	\$ 31,605 #	\$ 26,245 #	20
Annual rate of deposit turnover	17.7	- 14	- 2	19.6 #	20.2 #	- 3
Nonfarm placements	917	17	- 12	4,777	5,268	- 9

Mercedes (pop. 10,943)

Postal receipts*	\$ 7,089	4	...	\$ 43,679	.....	...
Building permits, less federal contracts	\$ 61,075	- 90	125	\$ 841,168	\$ 149,910	461
Bank debits (thousands)	\$ 7,292	- 6	11	\$ 44,805	\$ 40,181	12
End-of-month deposits (thousands)‡	\$ 4,748	- 1	17	\$ 4,757 #	\$ 3,996 #	19
Annual rate of deposit turnover	18.4	- 9	- 6	18.8 #	20.1 #	- 6

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
Mission (pop. 14,081)						
Postal receipts*	\$ 12,589	7	...	\$ 72,816	.....	...
Building permits, less federal contracts	\$ 21,650	- 97	- 56	\$ 901,392	\$ 211,347	326
Bank debits (thousands)	\$ 12,488	- 26	- 5	\$ 91,155	\$ 81,070	12
End-of-month deposits (thousands)†	\$ 10,248	- 2	4	\$ 10,862 #	\$ 9,414 #	15
Annual rate of deposit turnover	14.5	- 24	- 15	16.4 #	17.2 #	- 5
PHARR (pop. 15,279 r)						
Postal receipts*	\$ 12,519	41	...	\$ 58,711	.....	...
Building permits, less federal contracts	\$ 70,510	54	200	\$ 401,182	\$ 161,725	148
Bank debits (thousands)	\$ 5,413	5	- 8	\$ 32,444	\$ 33,698	- 4
End-of-month deposits (thousands)†	\$ 5,472	3	- 6	\$ 5,415 #	\$ 5,632 #	- 4
Annual rate of deposit turnover	12.1	8	1	12.1 #	11.9 #	2
San Juan (pop. 4,371)						
Postal receipts*	\$ 5,960	81	...	\$ 25,392	.....	...
Building permits, less federal contracts	\$ 6,750	350	- 19	\$ 72,667	\$ 86,040	- 16
Bank debits (thousands)	\$ 2,811	- 7	- 31	\$ 19,005	\$ 17,960	6
End-of-month deposits (thousands)†	\$ 2,989	- 12	11	\$ 3,420 #	\$ 2,680 #	28
Annual rate of deposit turnover	10.6	**	- 43	11.2 #	13.5 #	- 17
Weslaco (pop. 15,649)						
Postal receipts*	\$ 15,870	6	...	\$ 91,420	.....	...
Building permits, less federal contracts	\$ 76,887	37	53	\$ 359,105	\$ 253,267	42
Bank debits (thousands)	\$ 10,639	- 12	13	\$ 71,608	\$ 59,311	21
End-of-month deposits (thousands)†	\$ 10,733	- 7	8	\$ 11,575 #	\$ 9,581 #	21
Annual rate of deposit turnover	11.5	- 7	**	12.1 #	12.6 #	- 4
MIDLAND SMSA (Midland; pop. 66,487*)						
Retail sales	.....	- 5	4	.....	.....	4
Building permits, less federal contracts	\$ 1,260,200	21	20	\$ 5,673,070	\$ 6,297,120	- 10
Bank debits (thousands)||	\$ 1,887,888	20	19	.....	.....	6
End-of-month deposits (thousands)†	\$ 129,903	- 4	8	\$ 127,470 #	\$ 119,151 #	7
Annual rate of deposit turnover	14.2	18	8	13.1 #	13.2 #	- 1
Nonfarm employment (area) ^b	61,600	5	5	58,967 #	58,350 #	1
Manufacturing employment (area) ^b	4,900	1	- 7	4,852 #	5,155 #	- 6
Percent unemployed (area) ^b	4.3	48	- 14	3.2 #	3.7 #	- 14
MIDLAND (pop. 62,625)						
Retail sales	- 1 †	- 5	4	.....	.....	4
Postal receipts*	\$ 153,830	- 4	4	\$ 912,697	\$ 762,041	20
Building permits, less federal contracts	\$ 1,260,200	21	20	\$ 5,673,070	\$ 6,297,120	- 10
Bank debits (thousands)	\$ 146,500	7	13	\$ 840,710	\$ 791,690	6
End-of-month deposits (thousands)†	\$ 125,703	- 2	8	\$ 123,963 #	\$ 118,107 #	5
Annual rate of deposit turnover	13.8	5	9	13.5 #	13.3 #	2
Nonfarm placements	808	- 3	45	4,323	3,784	16
ODESSA SMSA (Ector; pop. 88,194*)						
Retail sales	.....	8	19	.....	.....	16
Building permits, less federal contracts	\$ 185,735	- 70	- 67	\$ 2,744,578	\$ 3,373,078	- 19
Bank debits (thousands)||	\$ 1,233,332	4	7	.....	.....	4
End-of-month deposits (thousands)†	\$ 67,398	2	7	\$ 65,577 #	\$ 64,716 #	1
Annual rate of deposit turnover	20.0	3	1	19.4 #	18.3 #	3
Nonfarm employment (area) ^b	61,600	5	5	58,967 #	58,350 #	1
Manufacturing employment (area) ^b	4,900	1	- 7	4,852 #	5,155 #	- 6
Percent unemployed (area) ^b	4.3	48	- 14	3.2 #	3.7 #	- 14
ODESSA (pop. 86,937 r)						
Retail sales	- 1 †	8	19	.....	.....	16
Postal receipts*	\$ 134,308	23	...	\$ 702,224	.....	...
Building permits, less federal contracts	\$ 185,735	- 68	- 67	\$ 2,744,578	\$ 3,373,078	- 19
Bank debits (thousands)	\$ 103,212	- 12	- 1	\$ 644,113	\$ 616,118	5
End-of-month deposits (thousands)†	\$ 67,719	5	11	\$ 66,212 #	\$ 64,934 #	2
Annual rate of deposit turnover	18.8	- 12	- 8	19.5 #	18.9 #	3
Nonfarm placements	469	- 13	12	2,871	2,307	24

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			

SAN ANGELO SMSA
(Tom Green; pop. 75,210*)

Retail sales		- 11	9			11
Apparel stores		3	2			9
Gasoline and service stations		2	6			1
Building permits, less federal contracts	\$ 726,207	41	- 80	\$ 6,105,273	\$ 6,440,241	- 5
Bank debits (thousands)	\$ 1,085,136	9	20			10
End-of-month deposits (thousands)†	\$ 65,806	2	17	\$ 62,663 #	\$ 56,274 #	11
Annual rate of deposit turnover	16.6	6	2	16.2 #	16.3 #	- 1
Nonfarm employment (area)	23,500	2	4	22,992 #	22,309 #	3
Manufacturing employment (area)	3,870	2	**	3,735 #	3,735 #	**
Percent unemployed (area)	3.8	15	- 19	2.9 #	3.7 #	- 22

SAN ANGELO (pop. 58,815)

Retail sales	- 1 †	- 11	9			11
Apparel stores	** †	3	2			9
Gasoline and service stations	5 †	2	6			1
Postal receipts*	\$ 143,119	**	...	\$ 833,082		...
Building permit, less federal contracts	\$ 726,207	41	- 80	\$ 6,105,273	\$ 6,440,241	- 5
Bank debits (thousands)	\$ 83,387	- 6	11	\$ 504,500	\$ 456,048	11
End-of-month deposits (thousands)‡	\$ 65,148	5	17	\$ 61,785 #	\$ 55,512 #	11
Annual rate of deposit turnover	15.7	- 9	- 5	16.3 #	16.3 #	**

SAN ANTONIO SMSA
(Bexar and Guadalupe; pop. 852,491*)

Retail sales		- 7	7			12
Apparel stores		- 19	11			9
Automotive stores		- 4	7			12
Drugstores		- 7	10			8
Eating and drinking places		- 1	18			10
General-merchandise stores		- 15	2			13
Lumber, building-material, and hardware dealers		- 4	- 1			23
Building permits, less federal contracts	\$ 8,403,736	- 49	- 20	\$ 77,111,740	\$ 60,461,892	28
Bank debits (thousands)	\$ 14,642,712	8	25			17
End-of-month deposits (thousands)†	\$ 533,243	- 1	11	\$ 566,249 #	\$ 511,078 #	11
Annual rate of deposit turnover	25.0	7	11	24.8 #	23.4 #	6
Nonfarm employment (area)	273,100	1	6	269,300 #	254,667 #	6
Manufacturing employment (area)	31,125	1	9	30,834 #	28,032 #	10
Percent unemployed (area)	4.5	29	18	3.4 #	3.5 #	- 3

SAN ANTONIO (pop. 655,006 r)

Retail sales	- 6 ††	- 6	4			9
Apparel stores	- 16 ††	- 19	11			9
Automotive stores	3 ††	- 4	7			12
Eating and drinking places	- 1 ††	- 1	18			10
General merchandise stores	- 8 ††	- 15	2			13
Lumber, building-material, and hardware stores	- 4 ††	- 5	- 2			23
Postal receipts*	\$ 1,271,270	11	...	\$ 7,443,754		...
Building permits, less federal contracts	\$ 7,416,896	- 53	- 21	\$ 73,539,897	\$ 55,450,496	33
Bank debits (thousands)	\$ 1,124,170	- 4	16	\$ 6,856,625	\$ 5,853,950	17
End-of-month deposits (thousands)‡	\$ 556,942	- 1	11	\$ 540,455 #	\$ 487,372 #	11
Annual rate of deposit turnover	24.1	- 6	3	25.4 #	24.1 #	5

Schertz (pop. 2,281)

Postal receipts*	\$ 3,223	- 8	...	\$ 18,330		...
Bank debits (thousands)	\$ 596	- 6	- 1	\$ 3,798	\$ 3,794	**
End-of-month deposits (thousands)†	\$ 1,299	6	33	\$ 1,135 #	\$ 1,041 #	9
Annual rate of deposit turnover	5.7	- 14	- 21	6.8 #	7.2 #	- 6

Seguin (pop. 14,299)

Postal receipts*	\$ 21,719	23	...	\$ 113,463		...
Building permits, less federal contracts	\$ 90,635	- 50	- 55	\$ 777,372	\$ 1,972,754	- 61
Bank debits (thousands)	\$ 16,972	- 10	14	\$ 101,787	\$ 83,481	22
End-of-month deposits (thousands)‡	\$ 16,409	- 4	3	\$ 17,173 #	\$ 15,788 #	9
Annual rate of deposit turnover	12.2	- 8	8	11.8 #	10.6 #	11

For an explanation of symbols see p. 227.

City and item	Percent change			Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
	Jun 1968	Jun 1968 from May 1968	Jun 1968 from Jun 1967			
SHERMAN-DENISON SMSA^x (Grayson; pop. 80,957 ^a)						
Retail sales		6	5			6
Apparel stores		— 5	7			9
Automotive stores		20	8			8
Building permits, less federal contracts	\$ 1,362,722	170	58	\$ 4,641,478	\$ 6,350,954	— 27
Bank debits (thousands)|| .....	\$ 873,972	— 3	9			10
End-of-month deposits (thousands)‡	\$ 55,764	2	—			...
Annual rate of deposit turnover	15.9	— 4	2	16.4	16.8	4
DENISON (pop. 25,766 r)						
Postal receipts*	\$ 35,282	23	...	\$ 185,988		...
Building permits, less federal contracts	\$ 584,425	199	66	\$ 1,969,099	\$ 1,666,892	18
Bank debits (thousands)	\$ 25,707	— 8	2	\$ 156,989	\$ 130,523	20
End-of-month deposits (thousands)‡	\$ 19,270	4	8	\$ 18,404 #	\$ 17,417 #	6
Annual rate of deposit turnover	16.3	— 10	— 6	17.0 #	15.0 #	13
Nonfarm placements	328	120	24	1,070	1,181	— 9
SHERMAN (pop. 30,660 r)						
Retail sales						
Automotive stores	9 †	15	8			4
Postal receipts*	\$ 47,242	**	...	\$ 287,927		...
Building permits, less federal contracts	\$ 716,097	156	51	\$ 2,541,729	\$ 4,038,762	— 37
Bank debits (thousands)	\$ 40,165	— 5	3	\$ 252,775	\$ 237,488	6
End-of-month deposits (thousands)‡	\$ 26,818	7	11	\$ 25,999 #	\$ 24,246 #	7
Annual rate of deposit turnover	18.6	— 7	— 6	19.4 #	19.5 #	— 1
Nonfarm placements	406	— 17	208	1,622	855	90
TEXARKANA SMSA (Bowie, excluding Miller, Ark; pop. 70,413 ^a)						
Retail sales		7	12			15
Building permits, less federal contracts	\$ 234,975	— 79	— 54	\$ 3,973,073	\$ 2,299,170	73
Bank debits (thousands)|| .....	\$ 1,385,664	— 1	7			11
End-of-month deposits (thousands)‡	\$ 63,375	— 1	11	\$ 62,678 #	\$ 57,458 #	9
Annual rate of deposit turnover	21.7	— 2	— 2	22.2 #	21.7 #	2
Nonfarm employment (area)	43,050	1	9	42,009 #	39,059 #	8
Manufacturing employment (area)	14,570	2	27	13,594 #	10,979 #	24
Percent unemployed (area)	2.9	38	— 12	2.6 #	3.0 #	— 13
TEXARKANA (pop. 50,006 r)						
Retail sales	— 1 †	7	12			15
Postal receipts*	\$ 101,144	22	...	\$ 557,730		...
Building permits, less federal contracts	\$ 216,275	— 80	— 52	\$ 3,801,788	\$ 2,166,368	75
Bank debits (thousands)	\$ 102,382	— 7	2	\$ 626,175	\$ 563,098	11
End-of-month deposits (thousands)‡	\$ 27,705	3	12	\$ 27,164 #	\$ 24,959 #	9
Annual rate of deposit turnover	23.5	— 9	— 6	24.1 #	23.6 #	2
TYLER SMSA (Smith, pop. 99,881 ^a)						
Retail sales		2	5			11
Apparel stores	— 11	**	**			4
Drugstores	— 7	8				10
Building permits, less federal contracts	\$ 417,970	— 50	— 43	\$ 3,422,181	\$ 5,356,775	— 36
Bank debits (thousands)|| .....	\$ 1,760,700	— 4	10			10
End-of-month deposits (thousands)‡	\$ 87,046	3	4	\$ 84,951 #	\$ 81,633 #	4
Annual rate of deposit turnover	20.5	— 6	7	20.6 #	19.5 #	6
Nonfarm employment (area)	35,950	2	3	35,250 #	34,559 #	2
Manufacturing employment (area)	10,090	3	2	9,627 #	9,659 #	**
Percent unemployed (area)	3.3	43	— 3	2.7 #	3.1 #	— 13
TYLER (pop. 51,230)						
Retail sales	— 1 †	2	5			11
Apparel stores	** †	— 11	**			4
Drugstores	— 11 †	— 7	8			10
Postal receipts*	\$ 133,668	— 7	— 2	\$ 850,958	\$ 749,410	14
Building permits, less federal contracts	\$ 417,970	— 47	— 39	\$ 3,190,435	\$ 5,180,295	— 38
Bank debits (thousands)	\$ 128,207	— 17	1	\$ 844,892	\$ 770,239	10
End-of-month deposits (thousands)‡	\$ 79,643	5	3	\$ 78,183 #	\$ 75,427 #	4
Annual rate of deposit turnover	19.7	— 18	— 2	21.4 #	20.3 #	5
Nonfarm placements	696	44	— 11	3,422	3,515	— 3

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
WACO SMSA (McLennan; pop. 151,871*)						
Retail sales	— 4	11				10
Automotive stores	7	13				10
Building permits, less federal contracts	\$ 2,253,922	87	116	\$ 9,741,920	\$ 7,322,869	33
Bank debits (thousands)|| .....	\$ 2,526,708	— 3	9			13
End-of-month deposits (thousands)‡	\$ 114,814	— 3	5	\$ 115,511 #	\$ 109,004 #	6
Annual rate of deposit turnover	21.7	— 2	3	21.1 #	19.7 #	7
Nonfarm employment (area)	57,500	— 1	4	56,984 #	55,150 #	3
Manufacturing employment (area)	13,560	— 2	9	13,050 #	12,102 #	8
Percent unemployed (area)	4.8	41	— 9	3.9 #	4.4 #	— 11
McGregor (pop. 4,642)						
Building permits, less federal contracts	\$ 5,500	120....	— 68	\$ 47,003	\$ 47,800	— 2
Bank debits (thousands)	\$ 4,572	— 24	— 13	\$ 37,105	\$ 28,804	29
End-of-month deposits (thousands)‡	\$ 7,496	3	— 1	\$ 7,535 #	\$ 7,328 #	3
Annual rate of deposit turnover	7.4	— 24	— 12	9.8 #	7.9 #	24
WACO (pop. 103,462)						
Retail sales	— 1 †	— 4	11			10
Automotive stores	9 †	7	13			10
Postal receipts*	\$ 295,772	18	...			
Building permits, less federal contracts	\$ 2,224,722	95	198	\$ 9,435,259	\$ 6,764,574	39
Bank debits (thousands)	\$ 178,837	— 10	7	\$ 1,115,195	\$ 976,727	14
End-of-month deposits (thousands)‡	\$ 95,699	— 4	5	\$ 100,067 #	\$ 94,025 #	6
Annual rate of deposit turnover	22.0	— 8	1	22.2 #	20.7 #	7
WICHITA FALLS SMSA (Archer and Wichita; pop. 126,794*)						
Retail sales	— 11	— 5				4
Building permits, less federal contracts	\$ 796,813	— 67	— 72	\$ 6,779,508	\$ 10,266,332	— 34
Bank debits (thousands)|| .....	\$ 2,085,324	6	13			5
End-of-month deposits (thousands)‡	\$ 106,837	— 5	2	\$ 111,726 #	\$ 109,973 #	2
Annual rate of deposit turnover	19.0	9	10	18.4 #	17.8 #	3
Nonfarm employment (area)	50,100	2	2	49,217 #	48,992 #	**
Manufacturing employment (area)	4,930	3	4	4,691 #	4,534 #	3
Percent unemployed (area)	2.8	27	— 22	2.3 #	3.1 #	— 26
Burkburnett (pop. 7,621)						
Bank debits (thousands)	\$ 8,701	13	— 9	\$ 48,494	\$ 56,489	— 14
End-of-month deposits (thousands)‡	\$ 5,500	24	12	\$ 4,837 #	\$ 4,560 #	6
Annual rate of deposit turnover	21.0	1	— 13	20.3 #	24.8 #	— 18
Iowa Park (pop. 5,152 r)						
Building permits, less federal contracts	\$ 700	75	— 96	\$ 17,902	\$ 57,106	— 69
Bank debits (thousands)	\$ 3,819	5	13	\$ 21,786	\$ 19,717	10
End-of-month deposits (thousands)‡	\$ 3,726	5	— 1	\$ 3,598 #	\$ 3,766 #	— 4
Annual rate of deposit turnover	12.6	2	16	12.1 #	10.5 #	15
WICHITA FALLS (pop. 115,340 r)						
Retail sales	— 1 †	— 11	— 5			4
Postal receipts*	\$ 168,787	12	...	\$ 966,241		...
Building permits, less federal contracts	\$ 780,218	— 68	— 72	\$ 6,567,543	\$ 9,355,226	— 30
Bank debits (thousands)	\$ 156,248	1	8	\$ 954,623	\$ 898,520	6
End-of-month deposits (thousands)‡	\$ 94,532	**	1	\$ 96,365 #	\$ 95,170 #	1
Annual rate of deposit turnover	19.8	3	6	19.6 #	18.7 #	5

ALPHABETICAL LISTING OF NON-SMSA CITIES, WITH DATA

ALBANY (pop. 2,174)

Building permits, less federal contracts	\$ 0	...	...			...
Bank debits (thousands)	\$ 3,013	3	— 6	\$ 17,866	\$ 17,322	3
End-of-month deposits (thousands)‡	\$ 4,271	10	— 2	\$ 3,990 #	\$ 4,147 #	— 4
Annual rate of deposit turnover	8.9	— 2	— 1	8.9 #	8.4 #	6

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
ALPINE (pop. 4,740)						
Postal receipts*	\$ 8,977	29	...	\$ 46,143	.....	...
Building permits, less federal contracts	\$ 26,259	- 67	...	\$ 472,419	\$ 343,964	38
Bank debits (thousands)	\$ 4,200	- 8	12	\$ 26,721	\$ 22,997	16
End-of-month deposits (thousands)†	\$ 5,996	12	43	\$ 5,763 #	\$ 4,523 #	27
Annual rate of deposit turnover	8.9	- 10	- 18	9.3 #	10.0 #	- 7
ANDREWS (pop. 11,135)						
Postal receipts*	\$ 12,273	28	...	\$ 65,979	.....	...
Bank debits (thousands)	\$ 6,436	- 16	- 9	\$ 43,273	\$ 39,912	8
End-of-month deposits (thousands)†	\$ 6,814	- 4	- 11	\$ 7,142 #	\$ 7,913 #	- 10
Annual rate of deposit turnover	11.1	- 13	2	12.1 #	10.1 #	20
ANGLETON (pop. 9,131)						
Postal receipts*	\$ 12,638	1	...	\$ 70,584	.....	...
Building permits, less federal contracts	\$ 54,850	- 96	...	\$ 1,844,060	\$ 702,488	162
Bank debits (thousands)	\$ 14,932	6	...	.....	.....	...
End-of-month deposits (thousands)†	\$ 11,756	...	...	.....	.....	...
Annual rate of deposit turnover	15.3	...	...	.....	.....	...
BAY CITY (pop. 11,656)						
Postal receipts*	\$ 24,557	36	...	\$ 121,489	.....	...
Building permits, less federal contracts	\$ 76,681	- 65	- 97	\$ 850,681	\$ 2,891,388	- 72
Bank debits (thousands)	\$ 20,902	- 3	- 3	\$ 132,131	\$ 120,774	9
End-of-month deposits (thousands)†	\$ 27,276	1	3	\$ 27,978 #	\$ 26,603 #	5
Annual rate of deposit turnover	9.2	- 3	- 6	9.3 #	9.0 #	3
Nonfarm placements	60	- 21	23	474	431	10
BEEVILLE (pop. 13,811)						
Postal receipts*	\$ 20,370	-14	...	\$ 110,522	.....	...
Building permits, less federal contracts	\$ 409,470	183	932	\$ 830,797	\$ 490,976	79
Bank debits (thousands)	\$ 13,518	- 13	2	\$ 86,448	\$ 78,545	10
End-of-month deposits (thousands)†	\$ 16,358	- 2	13	\$ 16,899 #	\$ 14,730 #	14
Annual rate of deposit turnover	9.8	- 11	- 12	10.2 #	10.5 #	- 3
Nonfarm placements	102	26	- 1	545	504	8
BELLVILLE (pop. 2,218)						
Building permits, less federal contracts	\$ 4,000	400	- 95	\$ 282,444	\$ 176,100	60
Bank debits (thousands)	\$ 5,741	- 11	- 8	\$ 35,099	\$ 34,973	**
End-of-month deposits (thousands)†	\$ 5,789	- 10	11	\$ 6,099 #	\$ 5,433 #	12
Annual rate of deposit turnover	11.3	- 10	- 20	11.4 #	12.9 #	- 12
BELTON (pop. 8,163)						
Postal receipts*	\$ 13,829	21	...	\$ 95,476	.....	...
Building permits, less federal contracts	\$ 58,900	**	36	\$ 511,710	\$ 365,530	40
End-of-month deposits (thousands)†	\$ 10,605	7	16	\$ 10,286 #	\$ 9,106 #	13
BIG SPRING (pop. 31,230)						
Retail sales	- 1 †	- 4	17	.....	.....	9
Postal receipts*	\$ 47,258	5	...	\$ 259,968	.....	...
Building permits, less federal contracts	\$ 195,356	61	166	\$ 1,002,148	\$ 990,630	1
Bank debits (thousands)	\$ 40,882	- 15	**	\$ 287,916	\$ 259,917	3
End-of-month deposits (thousands)†	\$ 25,950	**	3	\$ 26,514 #	\$ 26,884 #	- 1
Annual rate of deposit turnover	18.9	- 15	- 3	20.1 #	19.2 #	5
Nonfarm placements	362	55	123	1,385	995	39
BONHAM (pop. 7,357)						
Postal receipts*	\$ 10,577	31	...	\$ 55,517	.....	...
Building permits, less federal contracts	\$ 16,000	- 83	- 89	\$ 264,900	\$ 713,065	- 63
Bank debits (thousands)	\$ 9,012	- 11	- 1	\$ 59,338	\$ 53,548	11
End-of-month deposits (thousands)†	\$ 9,276	1	2	\$ 9,433 #	\$ 8,908 #	6
Annual rate of deposit turnover	11.7	- 10	- 3	12.5 #	12.0 #	4
BORGER (pop. 20,911)						
Postal receipts*	\$ 32,004	37	...	\$ 159,412	.....	...
Building permits, less federal contracts	\$ 29,200	- 42	- 26	\$ 316,000	\$ 357,575	- 63
Nonfarm placements	92	11	- 20	604	574	5

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
BRADY (pop. 5,338)						
Postal receipts*	\$ 8,139	8	...	\$ 43,850	.....	...
Building permits, less federal contracts	\$ 24,325	- 73	29	\$ 227,175	\$ 334,905	- 32
Bank debits (thousands)	\$ 8,815	11	8	\$ 48,022	\$ 43,893	9
End-of-month deposits (thousands)†	\$ 7,516	2	8	\$ 7,130 #	\$ 7,026 #	1
Annual rate of deposit turnover	14.2	8	**	13.5 #	12.4 #	9
BRENHAM (pop. 7,740)						
Postal receipts*	\$ 18,035	75	...	\$ 87,169	.....	...
Building permits, less federal contracts	\$ 243,477	431	...	\$ 672,216	\$ 848,722	- 21
Bank debits (thousands)	\$ 14,740	- 9	8	\$ 93,333	\$ 84,233	11
End-of-month deposits (thousands)†	\$ 16,208	1	11	\$ 16,046 #	\$ 15,124 #	6
Annual rate of deposit turnover	11.0	- 9	- 2	11.6 #	11.0 #	5
BROWNFIELD (pop. 10,286)						
Postal receipts*	\$ 16,200	30	...	\$ 87,553	.....	...
Bank debits (thousands)	\$ 14,806	- 9	- 6	\$ 118,315	\$ 111,533	6
End-of-month deposits (thousands)†	\$ 12,866	- 7	- 1	\$ 14,918 #	\$ 13,821 #	8
Annual rate of deposit turnover	13.3	- 1	- 11	15.2 #	15.7 #	- 3
BROWNWOOD (pop. 16,974)						
Retail sales	- 1 †	- 1	1	.....	.....	6
Postal receipts*	\$ 36,784	17	...	\$ 210,107	.....	...
Building permits, less federal contracts	\$ 50,538	- 56	- 88	\$ 500,026	\$ 765,110	- 35
Bank debits (thousands)	\$ 19,623	- 15	- 5	\$ 123,704	\$ 115,414	7
End-of-month deposits (thousands)†	\$ 13,527	- 1	1	\$ 13,570 #	\$ 13,353 #	2
Annual rate of deposit turnover	17.4	- 14	- 6	18.2 #	17.2 #	6
Nonfarm placements	123	- 31	- 17	\$ 836	\$ 881	1
BRYAN (pop. 32,891 r)						
Postal receipts*	\$ 42,139	- 10	...	\$ 252,985	.....	...
Building permits, less federal contracts	\$ 1,269,164	72	233	\$ 5,188,486	\$ 3,169,943	64
Bank debits (thousands)	\$ 46,274	- 11	6	\$ 291,840	\$ 246,641	18
End-of-month deposits (thousands)†	\$ 29,735	10	6	\$ 27,358 #	\$ 24,919 #	10
Annual rate of deposit turnover	19.6	- 16	- 2	21.4 #	20.0 #	7
Nonfarm placements	291	- 8	- 7	1,699	1,895	- 10
CALDWELL (pop. 2,202 r)						
Postal receipts*	\$ 4,416	23	...	\$ 23,456	.....	...
Bank debits (thousands)	\$ 3,260	- 3	- 16	\$ 19,383	\$ 20,253	- 4
End-of-month deposits (thousands)†	\$ 4,779	4	6	\$ 4,546 #	\$ 4,514 #	1
Annual rate of deposit turnover	8.4	- 11	- 19	8.6 #	9.0 #	- 4
CAMERON (pop. 5,640)						
Postal receipts*	\$ 8,439	27	...	\$ 52,788	.....	...
Building permits, less federal contracts	\$ 27,400	34	- 73	\$ 144,475	\$ 135,576	7
Bank debits (thousands)	\$ 5,571	- 5	- 8	\$ 34,487	\$ 34,781	- 1
End-of-month deposits (thousands)†	\$ 5,678	1	- 2	\$ 5,762 #	\$ 5,810 #	- 1
Annual rate of deposit turnover	11.8	- 5	- 9	11.8 #	11.8 #	**
CASTROVILLE (pop. 1,508)						
Building permits, less federal contracts	\$ 0	- 99	...	\$ 14,177	\$ 40,915	- 65
Bank debits (thousands)	\$ 950	- 13	5	\$ 6,171	\$ 5,729	8
End-of-month deposits (thousands)†	\$ 1,157	- 3	- 1	\$ 1,260 #	\$ 1,135 #	6
Annual rate of deposit turnover	9.7	- 8	3	9.7 #	9.6 #	1
CISCO (pop. 4,499)						
Postal receipts*	\$ 7,300	7	...	\$ 40,177	.....	...
Bank debits (thousands)	\$ 4,613	- 6	8	.....	.....	...
End-of-month deposits (thousands)†	\$ 4,051	5	2	.....	.....	...
Annual rate of deposit turnover	14.0	5	5	.....	.....	...
COLLEGE STATION (pop. 18,590 r)						
Postal receipts*	\$ 30,364	- 22	...	\$ 204,392	.....	...
Building permits, less federal contracts	\$ 182,044	- 5	- 45	\$ 1,272,636	\$ 2,046,538	- 33
Bank debits (thousands)	\$ 7,588	- 15	6	.....	.....	...
End-of-month deposits (thousands)†	\$ 6,379	2	27	.....	.....	...
Annual rate of deposit turnover	14.4	...	- 19	.....	.....	...

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
COLORADO CITY (pop. 6,457)						
Postal receipts*	\$ 7,203	— 3	...	\$ 44,568	.....	...
Bank debits (thousands)	\$ 4,710	2	6	\$ 31,517	\$ 31,773	— 1
End-of-month deposits (thousands)†	\$ 6,256	1	4	\$ 6,742 #	\$ 6,536 #	3
Annual rate of deposit turnover	9.1	6	3	9.2 #	9.5 #	— 3
COPPERAS COVE (pop. 4,567)						
Postal receipts*	\$ 8,030	30	...	\$ 42,482	.....	...
Building permits, less federal contracts	\$ 112,742	50	68	\$ 603,406	\$ 538,716	12
Bank debits (thousands)	\$ 2,331	— 22	— 17	\$ 15,814	\$ 14,323	10
End-of-month deposits (thousands)†	\$ 1,649	— 1	— 6	\$ 1,852 #	\$ 1,424 #	30
Annual rate of deposit turnover	16.9	— 15	— 24	17.1 #	20.7 #	— 17
CORSICANA (pop. 20,344)						
Retail sales	— 1 †	— 7	5	.....	.....	1
Postal receipts*	\$ 38,332	34	...	\$ 192,321	.....	...
Building permits, less federal contracts	\$ 169,034	23	52	\$ 1,247,510	\$ 1,322,042	— 6
Bank debits (thousands)	\$ 25,329	— 9	2	\$ 171,981	\$ 152,013	13
End-of-month deposits (thousands)†	\$ 21,739	**	— 8	\$ 22,546 #	\$ 23,201 #	— 3
Annual rate of deposit turnover	14.0	— 6	8	15.0 #	13.1 #	15
Nonfarm placements	215	19	**	1,021	1,185	— 14
CRYSTAL CITY (pop. 9,101)						
Building permits, less federal contracts	\$ 18,881	— 88	— 37	\$ 362,862	\$ 446,530	— 19
Bank debits (thousands)	\$ 3,969	— 17	6	\$ 27,479	\$ 24,440	12
End-of-month deposits (thousands)†	\$ 3,261	4	14	\$ 3,298 #	\$ 3,151 #	5
Annual rate of deposit turnover	14.9	— 18	— 3	16.8 #	15.4 #	8
DECATUR (pop. 3,563)						
Building permits, less federal contracts	\$ 3,000	— 92	— 59	\$ 137,002	\$ 26,750	412
Bank debits (thousands)	\$ 2,834	— 20	**	\$ 26,485	\$ 23,172	14
End-of-month deposits (thousands)†	\$ 4,954	11	10	\$ 4,762 #	\$ 4,546 #	5
Annual rate of deposit turnover	9.8	— 19	— 3	11.2 #	10.1 #	11
DEL RIO (pop. 18,612)						
Postal receipts*	\$ 25,396	13	...	\$ 149,067	.....	...
Building permits, less federal contracts	\$ 160,430	64	67	\$ 1,392,436	\$ 2,265,460	— 39
Bank debits (thousands)	\$ 16,688	— 11	15	\$ 104,532	\$ 91,639	14
End-of-month deposits (thousands)†	\$ 19,473	8	8	\$ 19,356 #	\$ 17,628 #	10
Annual rate of deposit turnover	10.4	— 11	6	10.8 #	10.4 #	4
DIMMITT (pop. 2,935)						
Bank debits (thousands)	\$ 11,168	7	4	\$ 72,442	\$ 66,143	10
End-of-month deposits (thousands)†	\$ 6,474	11	11	\$ 6,715 #	\$ 6,504 #	3
Annual rate of deposit turnover	21.8	5	— 3	21.2 #	19.9 #	7
EAGLE LAKE (pop. 3,565)						
Bank debits (thousands)	\$ 3,494	— 14	14	\$ 26,055	\$ 22,395	16
End-of-month deposits (thousands)†	\$ 4,723	— 1	10	\$ 5,396 #	\$ 4,961 #	9
Annual rate of deposit turnover	8.9	— 11	7	9.5 #	8.9 #	7
EAGLE PASS (pop. 12,094)						
Postal receipts*	\$ 16,540	16	...	\$ 84,411	.....	...
Building permits, less federal contracts	\$ 31,925	65	— 19	\$ 1,960,329	\$ 858,054	128
Bank debits (thousands)	\$ 7,407	— 17	1	\$ 52,431	\$ 46,832	12
End-of-month deposits (thousands)†	\$ 4,553	— 1	— 1	\$ 4,827 #	\$ 4,649 #	4
Annual rate of deposit turnover	19.4	— 15	3	21.5 #	20.0 #	7

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
EDNA (pop. 5,038)						
Postal receipts*	\$ 8,155	29	...	\$ 45,567	.....	...
Building permits, less federal contracts	\$ 25,000	...	162	\$ 477,851	.....	...
Bank debits (thousands)	\$ 4,454	- 33	- 28	.....	.....	...
End-of-month deposits (thousands)†	\$ 6,561	- 3	- 3	.....	.....	...
Annual rate of deposit turnover	8.0	- 32	...	.....	.....	...
FORT STOCKTON (pop. 6,373)						
Postal receipts*	\$ 13,328	29	...	\$ 70,556	.....	...
Building permits, less federal contracts	\$ 462,800	...	449	.....	.....	...
Bank debits (thousands)	\$ 9,441	- 1	43	\$ 53,354	\$ 44,876	19
End-of-month deposits (thousands)†	\$ 8,533	1	41	\$ 8,507 #	\$ 8,003 #	6
Annual rate of deposit turnover	13.3	3	2	12.5 #	11.1 #	13
FREDERICKSBURG (pop. 4,629)						
Postal receipts*	\$ 10,474	16	...	\$ 58,018	.....	...
Building permits, less federal contracts	\$ 46,325	- 39	143	\$ 287,930	\$ 400,144	- 28
Bank debits (thousands)	\$ 10,431	- 23	- 12	\$ 72,376	\$ 63,240	5
End-of-month deposits (thousands)†	\$ 10,421	5	5	\$ 10,108 #	\$ 9,752 #	4
Annual rate of deposit turnover	12.3	- 24	- 15	14.3 #	14.2 #	1
FRIONA (pop. 3,049 r)						
Building permits, less federal contracts	\$ 112,500	15	207	\$ 665,300	\$ 209,501	213
Bank debits (thousands)	\$ 9,081	- 38	28	\$ 67,953	\$ 50,027	36
End-of-month deposits (thousands)†	\$ 5,608	- 7	27	\$ 5,785 #	\$ 5,045 #	15
Annual rate of deposit turnover	18.7	- 37	- 4	23.3 #	19.3 #	- 21
GATESVILLE (pop. 4,626)						
Postal receipts*	\$ 10,262	64	...	\$ 47,404	.....	...
Bank debits (thousands)	\$ 7,146	- 7	1	\$ 43,179	\$ 40,348	6
End-of-month deposits (thousands)†	\$ 7,581	3	10	\$ 7,252 #	\$ 6,708 #	8
Annual rate of deposit turnover	11.5	- 9	7	12.0 #	12.2 #	- 2
GIDDINGS (pop. 2,821)						
Postal receipts*	\$ 6,798	26	...	\$ 37,364	.....	...
Building permits, less federal contracts	\$ 10,175	- 85	- 80	\$ 156,478	\$ 261,355	- 40
Bank debits (thousands)	\$ 4,946	- 2	- 7	\$ 23,849	\$ 23,271	2
End-of-month deposits (thousands)†	\$ 5,234	2	7	\$ 5,144 #	\$ 4,899 #	5
Annual rate of deposit turnover	11.5	- 4	- 12	11.2 #	11.5 #	- 3
GLADEWATER (pop. 5,742)						
Postal receipts*	\$ 9,523	33	...	\$ 45,625	.....	...
Building permits, less federal contracts	\$ 23,980	- 47	- 48	\$ 433,175	.....	...
Bank debits (thousands)	\$ 5,599	5	14	\$ 32,176	\$ 29,673	8
End-of-month deposits (thousands)†	\$ 5,211	14	14	\$ 4,850 #	\$ 4,585 #	6
Annual rate of deposit turnover	13.7	1	4	13.3 #	12.9 #	3
Nonfarm employment (area)	33,950	**	3	33,609	33,109	2
Manufacturing employment (area)	9,610	2	10	9,112	8,657	5
Percent unemployed (area)	3.4	36	- 6	2.7	2.9	- 7
GOLDTHWAITE (pop. 1,383)						
Postal receipts*	\$ 4,626	23	...	\$ 23,604	.....	...
Bank debits (thousands)	\$ 6,803	- 5	20	\$ 31,871	\$ 28,798	11
End-of-month deposits (thousands)†	\$ 6,473	4	9	\$ 4,998 #	\$ 5,654 #	- 12
Annual rate of deposit turnover	12.5	- 23	12	13.1 #	10.1 #	30

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
GRAHAM (pop. 8,505)						
Postal receipts*	\$ 11,858	4	...	\$ 76,157	.....	...
Building permits, less federal contracts	\$ 40,665	- 80	- 57	\$ 631,540	\$ 260,733	142
Bank debits (thousands)	\$ 10,915	- 7	4	\$ 66,885	\$ 63,830	5
End-of-month deposits (thousands)†	\$ 11,197	6	13	\$ 10,596 #	\$ 9,921 #	7
Annual rate of deposit turnover	12.0	- 10	- 6	12.6 #	12.9 #	- 2
GRANBURY (pop. 2,227)						
Postal receipts*	\$ 5,745	20	...	\$ 30,522	.....	...
Bank debits (thousands)	\$ 2,463	- 7	12	\$ 15,087	\$ 12,747	18
End-of-month deposits (thousands)†	\$ 3,336	6	28	\$ 3,112 #	\$ 2,628 #	18
Annual rate of deposit turnover	9.1	- 13	- 11	9.7 #	9.7 #	**
GREENVILLE (pop. 22,134 r)						
Postal receipts*	\$ 40,806	21	...	\$ 232,092	.....	...
Building permits, less federal contracts	\$ 380,469	93	18	\$ 2,595,776	\$ 1,860,647	40
Bank debits (thousands)	\$ 31,828	- 7	13	\$ 183,637	\$ 155,349	18
End-of-month deposits (thousands)†	\$ 23,571	16	32	\$ 20,081 #	\$ 17,602 #	15
Annual rate of deposit turnover	17.4	- 16	- 11	18.5 #	17.8 #	4
Nonfarm placements	235	12	93	1,046	777	35
HALLETTSVILLE (pop. 2,808)						
Bank debits (thousands)	\$ 3,324	- 8	14	\$ 21,548	\$ 19,756	9
End-of-month deposits (thousands)†	\$ 6,443	- 2	1	\$ 6,735 #	\$ 6,547 #	3
Annual rate of deposit turnover	6.1	- 6	11	6.3 #	6.0 #	5
HALLSVILLE (pop. 684)						
Bank debits (thousands)	\$ 746	- 12	...	.....	.....	...
End-of-month deposits (thousands)†	\$ 1,200	- 2	...	.....	.....	...
Annual rate of deposit turnover	7.4	- 10	...	.....	.....	...
HASKELL (pop. 4,016)						
Building permits, less federal contracts	\$ 120,000	...	...	\$ 129,200	\$ 89,701	44
Bank debits (thousands)	\$ 4,974	14	33	\$ 26,784	\$ 22,928	17
End-of-month deposits (thousands)†	\$ 5,162	8	10	\$ 5,285 #	\$ 4,872 #	8
Annual rate of deposit turnover	12.0	13	25	10.0 #	9.3 #	8
HENDERSON (pop. 9,666)						
Postal receipts*	\$ 21,119	14	...	\$ 110,246	.....	...
Building permits, less federal contracts	\$ 176,150	86	194	\$ 548,000	\$ 782,425	- 30
Bank debits (thousands)	\$ 12,568	- 1	41	\$ 80,500	\$ 54,510	48
End-of-month deposits (thousands)†	\$ 15,871	5	- 24	\$ 16,300 #	\$ 20,637 #	- 26
Annual rate of deposit turnover	9.7	- 2	90	10.5 #	5.3 #	98
HEREFORD (pop. 9,584 r)						
Postal receipts*	\$ 27,646	42	...	\$ 132,537	.....	...
Building permits, less federal contracts	\$ 277,170	8	9	\$ 1,864,120	\$ 1,693,600	10
Bank debits (thousands)	\$ 26,867	- 7	7	\$ 180,588	\$ 162,717	11
End-of-month deposits (thousands)†	\$ 12,957	- 3	- 28	\$ 15,831 #	\$ 16,530 #	- 4
Annual rate of deposit turnover	22.7	- 1	28	22.3 #	19.9 #	12

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
HONDO (pop. 4,992)						
Building permits, less federal contracts	\$ 12,520	— 57	— 75	\$ 254,855	\$ 365,510	— 30
Bank debits (thousands)	\$ 3,944	— 7	12	\$ 24,083	\$ 22,842	5
End-of-month deposits (thousands)†	\$ 4,190	**	3	\$ 4,208 #	\$ 4,111 #	2
Annual rate of deposit turnover	11.3	— 5	9	11.4 #	11.1 #	3
HUNTSVILLE (pop. 11,999)						
Postal receipts*	\$ 29,871	38	...	\$ 153,411	.....	.....
Building permits, less federal contracts	\$ 572,900	72	...	\$ 1,396,000	.....	.....
Bank debits (thousands)	\$ 18,469	...	15	.....	.....	.....
End-of-month deposits (thousands)†	\$ 14,037	...	17	.....	.....	.....
JACKSONVILLE (pop. 10,509 r)						
Postal receipts*	\$ 28,313	27	...	\$ 163,830	.....	.....
Building permits, less federal contracts	\$ 37,600	...	— 7	\$ 1,565,808	\$ 215,200	628
Bank debits (thousands)	\$ 17,770	— 3	1	\$ 105,991	\$ 98,875	7
End-of-month deposits (thousands)†	\$ 12,239	2	9	\$ 12,241 #	\$ 11,201 #	9
Annual rate of deposit turnover	17.6	— 3	— 7	17.8 #	17.6 #	— 2
JASPER (pop. 5,120 r)						
Retail sales	— 1 †	18	22	.....	.....	28
Postal receipts*	\$ 15,617	17	...	\$ 83,588	.....	.....
Building permits, less federal contracts	\$ 16,650	— 80	— 90	\$ 332,110	\$ 1,255,750	— 74
Bank debits (thousands)	\$ 13,480	— 17	7	.....	.....	.....
End-of-month deposits (thousands)†	\$ 9,771	7	17	.....	.....	.....
Annual rate of deposit turnover	17.1	— 16	— 7	.....	.....	.....
JUNCTION (pop. 2,441)						
Building permits, less federal contracts	\$ 2,750	555	...	\$ 90,453	.....	.....
Bank debits (thousands)	\$ 2,451	— 9	9	\$ 14,630	\$ 12,903	13
End-of-month deposits (thousands)†	\$ 4,111	— 1	22	\$ 3,856 #	\$ 3,370 #	14
Annual rate of deposit turnover	7.1	— 12	— 15	7.6 #	7.6 #	**
JUSTIN (pop. 622)						
Postal receipts*	\$ 1,849	136	...	\$ 6,857	.....	.....
Building permits, less federal contracts	\$ 40,000	...	...	.....	.....	.....
Bank debits (thousands)	\$ 1,366	34	25	\$ 6,458	\$ 6,346	2
End-of-month deposits (thousands)†	\$ 900	16	10	\$ 847 #	\$ 868 #	— 2
Annual rate of deposit turnover	13.5	27	26	15.4 #	14.6 #	5
KARNES CITY (pop. 2,693)						
Building permits, less federal contracts	\$ 7,050	— 71	— 48	\$ 86,350	\$ 65,900	31
Bank debits (thousands)	\$ 4,121	8	12	.....	.....	.....
End-of-month deposits (thousands)†	\$ 4,371	8	14	.....	.....	.....
Annual rate of deposit turnover	11.8	...	4	.....	.....	.....
KILGORE (pop. 10,092)						
Postal receipts*	\$ 21,320	6	...	\$ 118,510	.....	.....
Building permits, less federal contracts	\$ 249,153	308	— 50	\$ 808,026	\$ 706,225	14
Bank debits (thousands)	\$ 13,153	— 13	— 2	\$ 85,147	\$ 84,077	1
End-of-month deposits (thousands)†	\$ 13,615	4	11	\$ 13,484 #	\$ 12,551 #	7
Annual rate of deposit turnover	11.8	— 13	— 12	12.7 #	13.3 #	— 5
Nonfarm employment (area)	33,950	**	3	33,609	33,109	2
Manufacturing employment (area)	9,610	2	10	9,112	8,657	5
Percent unemployed (area)	3.4	36	— 6	2.7	2.9	— 7

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
KILLEEN (pop. 34,000 r)						
Postal receipts*	\$ 62,939	17	...	\$ 357,469	.....	...
Building permits, less federal contracts	\$ 851,870	...	127	.....	.....	...
Bank debits (thousands)	\$ 19,473	- 8	1	\$ 120,933	\$ 108,857	11
End-of-month deposits (thousands)†	\$ 12,096	- 1	3	\$ 12,605 #	\$ 11,688 #	8
Annual rate of deposit turnover	19.2	- 4	- 1	19.0 #	18.3 #	4
KINGSVILLE (pop. 25,297)						
Postal receipts*	\$ 27,353	13	...	\$ 169,952	.....	...
Building permits, less federal contracts	\$ 933,530	327	45	\$ 2,076,015	\$ 2,169,103	- 4
Bank debits (thousands)	\$ 15,275	- 17	- 15	\$ 106,275	\$ 99,163	7
End-of-month deposits (thousands)†	\$ 18,542	4	- 16	\$ 18,237 #	\$ 18,010 #	1
Annual rate of deposit turnover	10.1	- 16	- 9	11.7 #	11.2 #	4
KIRBYVILLE (pop. 2,021 r)						
Postal receipts*	\$ 6,275	11	...	\$ 34,227	.....	...
Bank debits (thousands)	\$ 2,435	- 14	10	\$ 15,307	\$ 13,876	10
End-of-month deposits (thousands)†	\$ 4,360	- 1	10	\$ 4,253 #	\$ 4,047 #	5
Annual rate of deposit turnover	6.7	- 14	**	7.2 #	6.8 #	6
LAMESA (pop. 12,438)						
Postal receipts*	\$ 16,335	17	...	\$ 97,771	.....	...
Building permits, less federal contracts	\$ 73,400	354	166	\$ 194,923	\$ 119,837	63
Bank debits (thousands)	\$ 13,371	- 14	- 1	\$ 112,907	\$ 109,272	3
End-of-month deposits (thousands)†	\$ 14,805	- 4	- 6	\$ 17,167 #	\$ 18,139 #	- 5
Annual rate of deposit turnover	10.6	- 8	3	12.7 #	11.6 #	9
Nonfarm placements	57	- 27	- 44	496	494	**
LAMPASAS (pop. 5,670 r)						
Postal receipts*	\$ 7,794	3	...	\$ 46,168	.....	...
Building permits, less federal contracts	\$ 0	...	...	\$ 338,992	\$ 249,955	36
Bank debits (thousands)	\$ 8,934	- 7	6	\$ 50,503	\$ 47,734	6
End-of-month deposits (thousands)†	\$ 8,167	- 2	11	\$ 7,723 #	\$ 7,046 #	10
Annual rate of deposit turnover	13.0	- 11	- 6	13.0 #	13.5 #	- 4
LITTLEFIELD (pop. 7,236)						
Postal receipts*	\$ 10,606	19	...	\$ 60,572	.....	...
Bank debits (thousands)	\$ 8,299	- 4	18	\$ 63,407	\$ 58,182	9
End-of-month deposits (thousands)†	\$ 9,105	- 1	8	\$ 10,077 #	\$ 9,162 #	10
Annual rate of deposit turnover	10.9	- 1	9	12.3 #	12.4 #	- 1
LLANO (pop. 2,656)						
Postal receipts*	\$ 5,398	4	...	\$ 29,029	.....	...
Building permits, less federal contracts	\$ 7,500	114	...	\$ 69,800	\$ 62,196	12
Bank debits (thousands)	\$ 5,611	29	32	\$ 25,559	\$ 21,530	19
End-of-month deposits (thousands)†	\$ 4,535	3	- 2	\$ 4,418 #	\$ 4,498 #	- 2
Annual rate of deposit turnover	15.0	24	34	11.5 #	9.6 #	20
LOCKHART (pop. 6,084)						
Postal receipts*	\$ 7,767	20	...	\$ 40,170	.....	...
Building permits, less federal contracts	\$ 54,185	353	- 45	\$ 295,945	\$ 480,455	- 38
Bank debits (thousands)	\$ 6,121	- 12	6	\$ 39,368	\$ 36,333	8
End-of-month deposit (thousands)†	\$ 7,520	1	6	\$ 7,541 #	\$ 7,274 #	4
Annual rate of deposit turnover	9.8	- 12	2	10.4 #	10.1 #	3

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun from May 1968	Jun 1968 from Jun 1967			
LONGVIEW (pop. 52,242 r)						
Retail sales	— 1 †	— 3	4			24
Postal receipts*	\$ 95,433	18	...	\$ 513,069		...
Building permits, less federal contracts	\$ 1,513,100	59	8	\$ 7,176,200	\$ 5,964,800	20
Bank debits (thousands)	\$ 73,663	...	1			...
End-of-month deposits (thousands) ‡	\$ 42,703	...	**			...
Annual rate of deposit turnover	19.8	...	— 4			...
Nonfarm employment (area)	33,950	**	3	33,609	33,109	2
Manufacturing employment (area)	9,610	2	10	9,112	8,657	5
Percent unemployed (area)	3.4	36	— 6	2.7	2.9	— 7
LUFKIN (pop. 20,756 r)						
Postal receipts*	\$ 48,241	9	...	\$ 251,776		...
Building permits, less federal contracts	\$ 2,128,373	417	...	\$ 4,993,032	\$ 1,214,293	311
Nonfarm placements	82	21	— 16	435	614	— 29
MCCAMEY (pop. 3,350 r)						
Postal receipts*	\$ 3,089	— 4	...	\$ 20,266		...
Bank debits (thousands)	\$ 1,860	— 11	— 4	\$ 12,379	\$ 11,255	10
End-of-month deposits (thousands) ‡	\$ 1,665	— 5	6	\$ 1,842 #	\$ 1,608 #	15
Annual rate of deposit turnover	13.1	— 6	— 11	13.4 #	13.9 #	— 4
MARBLE FALLS (pop. 2,161)						
Bank debits (thousands)	\$ 2,923	— 4	— 13	\$ 18,306	\$ 16,123	14
End-of-month deposits (thousands) ‡	\$ 2,877	4	21	\$ 2,743 #	\$ 2,333 #	18
Annual rate of deposit turnover	12.5	— 8	— 25	13.6 #	13.8 #	— 1
MARSHALL (pop. 25,715 r)						
Postal receipts*	\$ 44,081	19	...	\$ 236,903		...
Building permits, less federal contracts	\$ 265,214	— 30	87	\$ 3,353,092	\$ 1,339,433	150
Bank debits (thousands)	\$ 23,298	— 15	2	\$ 152,395	\$ 134,761	13
End-of-month deposits (thousands) ‡	\$ 30,468	3	17	\$ 28,834 #	\$ 27,026 #	7
Annual rate of deposit turnover	9.5	— 19	5	10.5 #	10.5 #	**
Nonfarm placements	420	6	— 9	1,987	2,414	— 18
MEXIA (pop. 7,621 r)						
Postal receipts*	\$ 10,592	5	...	\$ 55,130		...
Building permits, less federal contracts	\$ 6,000	— 92	— 89	\$ 189,134	\$ 264,000	— 28
Bank debits (thousands)	\$ 6,679	— 7	10	\$ 38,958	\$ 35,944	8
End-of-month deposits (thousands) ‡	\$ 6,215	1	9	\$ 6,219 #	\$ 5,656 #	10
Annual rate of deposit turnover	13.0	— 8	**	13.5 #	12.7 #	6
MINERAL WELLS (pop. 11,053)						
Postal receipts*	\$ 32,999	— 1	...			...
Building permits, less federal contracts	\$ 238,375	— 32	— 42	\$ 2,268,425	\$ 2,893,741	— 22
Bank debits (thousands)	\$ 25,829	— 7	15	\$ 154,739	\$ 122,772	26
End-of-month deposits (thousands) ‡	\$ 16,424	3	9	\$ 16,144 #	\$ 14,446 #	12
Annual rate of deposit turnover	19.1	— 8	4	19.1 #	17.0 #	12
Nonfarm placements	207	— 4	82	971	592	64
MONAHANS (pop. 9,252 r)						
Postal receipts*	\$ 13,219	20	...	\$ 71,870		...
Building permits, less federal contracts	\$ 54,700	72	16	\$ 123,935	\$ 336,115	— 63
Bank debits (thousands)	\$ 10,411	— 12	— 3	\$ 67,769	\$ 65,975	3
End-of-month deposits (thousands) ‡	\$ 7,165	— 1	— 3	\$ 7,649 #	\$ 7,557 #	1
Annual rate of deposit turnover	17.4	— 9	— 5	17.6 #	17.4 #	1

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
MOUNT PLEASANT (pop. 8,027)						
Postal receipts*	\$ 15,075	19	...	\$ 80,753	.....	...
Building permits, less federal contracts	\$ 106,894	236	- 31	\$ 388,814	\$ 463,402	- 16
Bank debits (thousands)	\$ 15,501	- 3	18	\$ 91,025	\$ 77,661	17
End-of-month deposits (thousands)†	\$ 9,682	5	2	\$ 9,665 #	\$ 9,424 #	3
Annual rate of deposit turnover	19.7	- 7	19	18.7 #	16.5 #	13
MUENSTER (pop. 1,190)						
Postal receipts*	\$ 4,403	161	...	\$ 16,951	.....	...
Building permits, less federal contracts	\$ 0	...	...	\$ 28,004	\$ 30,501	- 65
Bank debits (thousands)	\$ 3,793	13	26	\$ 19,651	\$ 17,241	14
End-of-month deposits (thousands)†	\$ 2,582	- 2	13	\$ 2,672 #	\$ 2,143 #	25
Annual rate of deposit turnover	17.5	16	4	14.7 #	16.0 #	- 8
MULESHOE (pop. 3,871)						
Bank debits (thousands)	\$ 8,565	- 16	- 7	\$ 70,184	\$ 68,898	2
End-of-month deposits (thousands)†	\$ 7,022	- 4	- 22	\$ 8,322 #	\$ 10,064 #	- 17
Annual rate of deposit turnover	14.3	- 7	19	16.1 #	13.4 #	20
NACOGDOCHES (pop. 15,450 r)						
Postal receipts*	\$ 32,357	18	...	\$ 193,729	.....	...
Building permits, less federal contracts	\$ 1,481,932	- 12	900	\$ 4,865,007	\$ 2,831,148	72
Bank debits (thousands)	\$ 25,867	- 4	- 4	\$ 156,706	\$ 160,569	- 2
End-of-month deposits (thousands)†	\$ 28,208	11	29	\$ 26,617 #	\$ 21,905 #	22
Annual rate of deposit turnover	11.6	- 7	- 23	11.8 #	14.7 #	- 20
Nonfarm placements	82	64	74	489	725	- 33
OLNEY (pop. 4,200 r)						
Building permits, less federal contracts	\$ 7,100	...	...	\$ 40,403	\$ 529,803	- 92
Bank debits (thousands)	\$ 6,445	41	6	\$ 30,895	\$ 31,595	- 2
End-of-month deposits (thousands)†	\$ 6,639	33	19	\$ 5,223 #	\$ 5,224 #	**
Annual rate of deposit turnover	13.5	18	**	12.1 #	12.2 #	- 1
PALESTINE (pop. 13,974)						
Postal receipts*	\$ 24,894	27	...	\$ 125,295	.....	...
Building permits, less federal contracts	\$ 34,415	- 78	- 71	\$ 497,082	\$ 525,293	- 5
Bank debits (thousands)	\$ 14,089	- 11	4	\$ 91,320	\$ 78,764	16
End-of-month deposits (thousands)†	\$ 17,669	- 2	2	\$ 17,802 #	\$ 17,002 #	5
Annual rate of deposit turnover	9.4	- 12	1	10.2 #	9.2 #	11
PAMPA (pop. 24,664)						
Retail sales	- 1 †	7	4	.....	.....	8
Postal receipts*	\$ 38,043	17	...	\$ 212,389	.....	...
Bank debits (thousands)	\$ 26,161	- 15	- 14	\$ 184,888	\$ 179,043	3
End-of-month deposits (thousands)†	\$ 21,626	4	6	\$ 22,047 #	\$ 20,683 #	7
Annual rate of deposit turnover	14.8	- 13	- 16	16.6 #	17.3 #	- 4
Nonfarm placements	212	50	- 5	812	1,063	- 24
PARIS (pop. 20,977)						
Postal receipts*	\$ 36,073	24	...	\$ 195,546	.....	...
Building permits, less federal contracts	\$ 940,626	443	599	\$ 2,208,010	\$ 1,871,153	61
Nonfarm placements	201	**	16	\$ 1,233	991	25

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change	
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			Jan-Jun 1968 from Jan-Jun 1967	Jan-Jun 1968 from Jan-Jun 1967
PECOS (pop. 12,728)							
Postal receipts*	\$ 15,999	13	...	\$ 88,762	.....	.....	.....
Bank debits (thousands)	\$ 14,107	— 12	11	\$ 110,045	\$ 93,880	.....	17
End-of-month deposits (thousands)†	\$ 10,613	4	6	\$ 10,901 #	\$ 10,423 #	.....	5
Annual rate of deposit turnover	16.2	— 12	4	19.8 #	17.8 #	.....	11
Nonfarm placements	124	38	55	519	405	.....	28
PLAINVIEW (pop. 23,703 r)							
Postal receipts*	\$ 36,274	17	...	\$ 218,364	.....	.....	.....
Building permits, less federal contracts	\$ 1,346,250	...	456	\$ 7,326,950	\$ 1,241,200	.....	491
Bank debits (thousands)	\$ 44,054	— 2	11	.....	.....	.....	.....
End-of-month deposits (thousands)†	\$ 24,951	— 5	5	.....	.....	.....	.....
Annual rate of deposit turnover	20.7	...	4	.....	.....	.....	.....
Nonfarm placements	191	— 37	— 28	1,411	1,510	.....	— 7
PLEASANTON (pop. 5,053 r)							
Building permits, less federal contracts	\$ 0	...	...	\$ 253,451	\$ 186,540	.....	89
Bank debits (thousands)	\$ 4,470	— 3	12	\$ 28,536	\$ 25,375	.....	12
End-of-month deposits (thousands)†	\$ 4,112	— 3	5	\$ 4,338 #	\$ 4,109 #	.....	6
Annual rate of deposit turnover	12.8	— 1	6	13.1 #	12.3 #	.....	7
QUANAH (pop. 4,564)							
Postal receipts*	\$ 6,760	12	...	\$ 34,738	.....	.....	.....
Building permits, less federal contracts	\$ 0	...	...	\$ 357,003	\$ 16,054	.....	.....
Bank debits (thousands)	\$ 7,248	31	17	\$ 34,338	\$ 32,605	.....	5
End-of-month deposits (thousands)†	\$ 6,369	3	10	\$ 6,100 #	\$ 5,624 #	.....	8
Annual rate of deposit turnover	13.9	26	8	11.2 #	11.4 #	.....	— 2
RAYMONDVILLE (pop. 9,385)							
Postal receipts*	\$ 9,529	39	...	\$ 53,421	.....	.....	.....
Building permits, less federal contracts	\$ 38,450	...	88	\$ 343,725	\$ 135,450	.....	154
Bank debits (thousands)	\$ 7,146	— 11	— 36	\$ 46,319	\$ 46,826	.....	— 1
End-of-month deposits (thousands)†	\$ 9,982	**	4	\$ 10,528 #	\$ 8,362 #	.....	26
Annual rate of deposit turnover	8.6	— 10	— 42	8.7 #	10.8 #	.....	— 19
Nonfarm placements	75	**	67	436	375	.....	16
REFUGIO (pop. 4,944)							
Postal receipts*	\$ 7,300	23	...	\$ 38,263	.....	.....	.....
Building permits, less federal contracts	\$ 0	...	...	\$ 339,403	\$ 51,204	.....	563
Bank debits (thousands)	\$ 3,886	— 21	9	\$ 26,311	\$ 22,472	.....	17
End-of-month deposits (thousands)†	\$ 8,714	— 2	2	\$ 9,323 #	\$ 8,650 #	.....	8
Annual rate of deposit turnover	5.3	— 17	6	5.6 #	5.2 #	.....	8
ROCKDALE (pop. 4,481)							
Postal receipts*	\$ 7,371	4	...	\$ 41,470	.....	.....	.....
Building permits, less federal contracts	\$ 0	...	...	\$ 94,026	\$ 297,096	.....	— 68
Bank debits (thousands)	\$ 5,305	— 7	— 4	\$ 33,772	\$ 30,794	.....	10
End-of-month deposits (thousands)†	\$ 5,146	2	6	\$ 5,152 #	\$ 4,886 #	.....	5
Annual rate of deposit turnover	12.5	— 9	— 9	13.1 #	12.6 #	.....	4
SAN MARCOS (pop. 12,713)							
Postal receipts*	\$ 24,086	**	...	\$ 134,454	.....	.....	.....
Building permits, less federal contracts	\$ 130,124	— 76	— 23	\$ 2,610,337	\$ 4,265,343	.....	— 39
Bank debits (thousands)	\$ 15,304	— 8	5	\$ 102,513	\$ 85,738	.....	20
End-of-month deposits (thousands)†	\$ 13,502	5	8	\$ 13,467 #	\$ 12,170 #	.....	11
Annual rate of deposit turnover	13.9	— 5	— 5	15.3 #	14.1 #	.....	9

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
SAN SABA (pop. 2,728)						
Postal receipts*	\$ 4,295	— 5	...	\$ 25,973	.....	...
Building permits, less federal contracts	\$ 20,000	100	48	\$ 85,141	\$ 36,602	133
Bank debits (thousands)	\$ 6,435	— 12	11	\$ 35,320	\$ 32,883	7
End-of-month deposits (thousands)†	\$ 5,968	7	14	\$ 5,449 #	\$ 5,092 #	7
Annual rate of deposit turnover	13.4	— 16	— 1	13.0 #	12.9 #	1
SILSBEE (pop. 6,277)						
Bank debits (thousands)	\$ 8,551	— 4	56	.....	.....	...
End-of-month deposits (thousands)†	\$ 9,343	— 9	42	.....	.....	...
Annual rate of deposit turnover	10.4	— 8	3	.....	.....	...
SMITHVILLE (pop. 2,933)						
Postal receipts*	\$ 4,701	22	...	\$ 21,852	.....	...
Building permits, less federal contracts	\$ 4,500	— 82	900	\$ 270,301	\$ 5,226	...
Bank debits (thousands)	\$ 1,786	— 4	13	\$ 11,089	\$ 9,502	17
End-of-month deposits (thousands)†	\$ 2,639	1	4	\$ 2,611 #	\$ 2,607 #	**
Annual rate of deposit turnover	8.0	— 7	11	8.5 #	7.3 #	16
SNYDER (pop. 13,850)						
Postal receipts*	\$ 17,120	3	13	\$ 97,525	\$ 81,310	20
Building permits, less federal contracts	\$ 22,300	— 82	— 86	\$ 471,871	\$ 323,230	46
Bank debits (thousands)	\$ 12,148	— 21	— 3	\$ 86,516	\$ 85,713	1
End-of-month deposits (thousands)†	\$ 17,012	1	— 4	\$ 17,581 #	\$ 18,761 #	— 6
Annual rate of deposit turnover	8.6	— 20	1	9.7 #	9.0 #	8
SONORA (pop. 2,619)						
Building permits, less federal contracts	\$ 0	...	...	\$ 26,050	.....	...
Bank debits (thousands)	\$ 2,805	18	— 4	\$ 16,546	\$ 16,285	2
End-of-month deposits (thousands)†	\$ 4,429	4	14	\$ 4,212 #	\$ 4,031 #	4
Annual rate of deposit turnover	7.8	15	— 13	7.8 #	7.9 #	— 1
STEPHENVILLE (pop. 7,359)						
Postal receipts*	\$ 13,588	8	...	\$ 87,291	.....	...
Building permits, less federal contracts	\$ 523,650	623	257	\$ 1,089,650	\$ 840,600	220
Bank debits (thousands)	\$ 11,293	8	13	\$ 66,287	\$ 60,251	10
End-of-month deposits (thousands)†	\$ 11,156	11	10	\$ 11,056 #	\$ 10,283 #	8
Annual rate of deposit turnover	12.3	9	6	12.0 #	11.7 #	3
STRATFORD (pop. 1,380)						
Postal receipts*	\$ 4,173	32	...	\$ 18,845	.....	...
Building permits, less federal contracts	\$ 19,319	...	— 70	.....	.....	...
Bank debits (thousands)	\$ 11,662	7	74	\$ 67,788	\$ 48,649	39
End-of-month deposits (thousands)†	\$ 5,235	3	— 5	\$ 5,621 #	\$ 5,862 #	— 4
Annual rate of deposit turnover	26.8	9	81	23.7 #	16.5 #	44
SULPHUR SPRINGS (pop. 9,160)						
Postal receipts*	\$ 23,533	— 2	...	\$ 142,280	.....	...
Building permits, less federal contracts	\$ 88,067	— 24	— 50	\$ 809,596	\$ 3,836,472	— 79
Bank debits (thousands)	\$ 18,606	— 10	— 5	\$ 121,616	\$ 112,402	8
End-of-month deposits (thousands)†	\$ 16,823	3	6	\$ 16,713 #	\$ 15,593 #	7
Annual rate of deposit turnover	13.4	— 11	— 10	14.5 #	14.3 #	1
SWEETWATER (pop. 13,914)						
Postal receipts*	\$ 21,486	40	...	\$ 108,835	.....	...
Building permits, less federal contracts	\$ 12,700	— 76	— 78	\$ 383,250	\$ 472,010	— 19
Bank debits (thousands)	\$ 11,727	— 11	— 2	\$ 86,450	\$ 84,690	2
End-of-month deposits (thousands)†	\$ 10,706	7	8	\$ 10,953 #	\$ 10,214 #	7
Annual rate of deposit turnover	13.6	— 11	— 5	15.6 #	16.3 #	— 4
Nonfarm placements	186	9	50	872	705	24

For an explanation of symbols see p. 227.

City and item	Jun 1968	Percent change		Jan-Jun 1968	Jan-Jun 1967	Percent change Jan-Jun 1968 from Jan-Jun 1967
		Jun 1968 from May 1968	Jun 1968 from Jun 1967			
TAHOKA (pop. 3,012)						
Building permits, less federal contracts	\$ 0	...	...	\$ 68,400	.....	...
Bank debits (thousands)	\$ 3,070	- 25	...	\$ 27,923	.....	...
End-of-month deposits (thousands)†	\$ 6,093	- 3	...	\$ 6,976 #	.....	...
Annual rate of deposit turnover	5.9	- 22	...	.....	.....	...
TAYLOR (pop. 9,434)						
Postal receipts*	\$ 15,295	39	...	\$ 78,392	.....	...
Building permits, less federal contracts	\$ 54,250	- 17	137	\$ 1,720,190	\$ 280,015	514
Bank debits (thousands)	\$ 9,892	- 1	**	\$ 64,469	\$ 62,863	3
End-of-month deposits (thousands)†	\$ 19,987	- 1	10	\$ 20,299 #	\$ 17,757 #	14
Annual rate of deposit turnover	5.9	- 2	- 12	6.3 #	7.1 #	- 11
Nonfarm placements	35	13	30	157	113	39
TEMPLE (pop. 34,730 r)						
Retail sales	- 1 †	- 6	8	.....	.....	12
Furniture and household-appliance stores ..	1 †	- 16	7	.....	.....	27
Postal receipts*	\$ 60,461	8	...	\$ 358,898	.....	...
Building permits, less federal contracts	\$ 288,310	- 28	- 68	\$ 2,928,148	\$ 2,944,735	- 1
Bank debits (thousands)	\$ 43,669	- 4	10	\$ 256,167	\$ 225,059	14
Nonfarm placements	296	23	13	1,414	1,279	11
UVALDE (pop. 10,293)						
Postal receipts*	\$ 19,593	62	...	\$ 108,357	.....	...
Bank debits (thousands)	\$ 16,741	- 10	10	\$ 102,601	\$ 93,949	9
End-of-month deposits (thousands)†	\$ 10,398	2	4	\$ 10,646 #	\$ 9,519 #	12
Annual rate of deposit turnover	19.5	- 7	6	19.2 #	19.8 #	- 3
VERNON (pop. 12,141)						
Postal receipts*	\$ 20,907	49	...	\$ 94,949	.....	...
Building permits, less federal contracts	\$ 227,580	...	820	\$ 497,035	\$ 2,654,641	- 81
Bank debits (thousands)	\$ 22,589	30	19	.....	.....	...
End-of-month deposits (thousands)†	\$ 24,891	6	12	.....	.....	...
Annual rate of deposit turnover	11.2	23	6	.....	.....	...
Nonfarm placements	158	58	40	618	458	35
VICTORIA (pop. 33,047)						
Retail sales	- 1 †	1	1	.....	.....	11
Automotive stores	9 †	3	6	.....	.....	22
Postal receipts*	\$ 66,021	11	...	\$ 370,843	.....	...
Building permits, less federal contracts	\$ 507,795	32	83	\$ 2,150,918	\$ 2,069,750	4
Bank debits (thousands)	\$ 72,670	- 11	- 13	\$ 476,077	\$ 498,218	- 4
End-of-month deposits (thousands)†	\$ 96,136	3	7	\$ 93,995 #	\$ 89,968 #	4
Annual rate of deposit turnover	9.2	- 12	- 19	10.1 #	10.9 #	- 7
Nonfarm placements	506	4	6	2,878	2,937	- 2
WEATHERFORD (pop. 9,759)						
Postal receipts*	\$ 18,855	20	...	\$ 102,725	.....	...
Building permits, less federal contracts	\$ 63,805	28	- 33	\$ 465,305	\$ 2,039,782	- 77
End-of-month deposits (thousands)†	\$ 17,985	5	12	.....	.....	...
LOWER RIO GRANDE VALLEY (Cameron, Willacy, and Hidalgo; pop. 335,450*)						
Retail sales	- 1 †	- 6	8	.....	.....	14
Apparel stores	** †	- 13	- 1	.....	.....	6
Automotive stores	9 †	- 6	8	.....	.....	14
Drugstores	- 11 †	- 8	- 2	.....	.....	**
Eating and drinking places	1 †	12	5	.....	.....	- 5
Food stores	- 9 †	- 3	6	.....	.....	8
Furniture and household-appliance stores ..	1 †	2	41	.....	.....	37
Gasoline and service stations	5 †	- 2	6	.....	.....	4
General-merchandise stores	- 12 †	- 26	2	.....	.....	26
Lumber, building-material, and hardware dealers	6 †	- 1	21	.....	.....	40
Postal receipts* .....	.....	22	...	.....	.....	...
Building permits, less federal contracts .....	.....	- 70	57	.....	.....	78
Bank debits (thousands) .....	.....	- 9	5	.....	.....	12
End-of-month deposits (thousands)† .....	.....	- 5	7	.....	.....	19
Annual rate of deposit turnover .....	.....	- 5	- 4	.....	.....	- 6

For an explanation of symbols see p. 227.

BAROMETERS OF TEXAS BUSINESS

(All figures are for Texas unless otherwise indicated.)

All indexes are based on the average months for 1957-1959 except where other specification is made; all except annual indexes are adjusted for seasonal variation unless otherwise noted. Employment estimates are compiled by the Texas Employment Commission in cooperation with the Bureau of Labor Statistics of the U.S. Department of Labor. The symbols used below impose qualifications as indicated here: *—preliminary data subject to revision; r—revised data; #—dollar totals for the calendar year to date; \$—dollar totals for the fiscal year to date; †—employment data for wage and salary workers only.

	June 1968	May 1968	June 1967	Year-to-date average	
				1968	1967
GENERAL BUSINESS ACTIVITY					
Texas business activity (index)	204.1 *	218.8 r	192.0 r	209.6	185.0
Wholesale prices in U.S. (unadjusted index)	108.7 *	108.5 r	106.3	108.2	105.9
Consumers prices in U.S. (unadjusted index)	120.9	120.3	116.0	119.7	115.2
Income payments to individuals in U.S. (billions, at seasonally adjusted annual rate)	\$ 683.1 *	\$ 678.3 *	\$ 625.8 r	\$ 670.3	\$ 618.2
Business failures (number)	43	35	47	40	46
Business failures (liabilities, thousands)	\$ 6,177	\$ 2,881	\$ 5,473	\$ 3,819	\$ 5,337
Newspaper linage (index)	115.6	121.5	120.1	123.6	121.2
Sales of ordinary life insurance (index)	212.4	240.0	195.5	214.5	185.4
Miscellaneous freight carloadings in S.W. District (index)	86.1	86.2	79.8 r	84.7	84.2
TRADE					
Ratio of credit sales to net sales in department and apparel stores	63.1 *	60.3 *	67.8 r	62.6	63.6
Ratio of collections to outstandings in department and apparel stores	34.2 *	32.9 *	33.4 r	34.8	34.3
PRODUCTION					
Total electric-power use (index)	229.3 *	213.1 *	209.8 r	214.1	202.1
Industrial electric-power use (index)	195.2 *	194.9 *	183.7 r	194.0	183.1
Crude-oil production (index)	115.9 *	116.0 *	107.4 r	114.7	104.0
Average daily production per oil well (bbl.)	15.4	15.4	14.4	15.7	14.4
Crude-oil runs to stills (index)	137.1	137.6	128.0	132.9	122.6
Industrial production in U.S. (index)	164.4 *	164.1 *	155.6 r	162.9	156.5
Texas industrial production—total (index)	167.7 *	169.1 *	152.6 r	166.5	152.9
Texas industrial production—total manufactures (index)	191.4 *	192.2 *	170.7 r	188.1	172.6
Texas industrial production—durable manufactures (index)	207.3 *	208.5 *	179.5 r	206.2	188.0
Texas industrial production—nondurable manufactures (index)	180.8 *	181.3 *	164.9 r	176.2	162.3
Texas industrial production—mining (index)	123.5 *	126.0 *	115.9 r	125.9	115.3
Texas industrial production—utilities (index)	219.2 *	219.2 *	208.6 r	213.7	200.6
Building construction authorized (index)	156.1	178.2	156.6 r	162.3	145.1
New residential building authorized (index)	156.2	146.6	137.6 r	144.9	111.0
New nonresidential building authorized (index)	147.9	233.6	179.2 r	190.1	198.0
AGRICULTURE					
Prices received by farmers (unadjusted index, 1910-1914=100)	240	241	239	243	240
Prices paid by farmers in U.S. (unadjusted index, 1910-1914=100)	354	354	343	351	341
Ratio of Texas farm prices received to U.S. prices paid by farmers	68	68	70	69	70
FINANCE					
Bank debits (index)	221.9	237.4	204.1 r	226.7	195.9
Bank debits, U.S. (index)	275.3	263.7	229.9	259.3	222.6
Reporting member banks, Dallas Federal Reserve District					
Loans (millions)	\$ 5,404	\$ 5,232	\$ 5,015	\$ 5,227	\$ 4,867
Loans and investments (millions)	\$ 7,873	\$ 7,698	\$ 7,332	\$ 7,719	\$ 7,154
Adjusted demand deposits (millions)	\$ 3,160	\$ 3,168	\$ 2,964	\$ 3,124	\$ 2,977
Revenue receipts of the state comptroller (thousands)	\$178,815	\$310,720	\$149,365	\$ 214,918	\$ 189,978
Federal Internal Revenue collections (thousands)	\$793,231	\$643,245	\$729,299	\$5,917,862	\$4,833,821
Securities registrations—original applications					
Mutual investment companies (thousands)	\$ 37,186	\$ 40,345	\$ 42,209	\$ 357,135	\$ 244,572
All other corporate securities					
Texas companies (thousands)	\$ 9,940	\$ 10,675	\$ 4,032	\$ 126,024	\$ 44,163
Other companies (thousands)	\$ 35,989	\$ 12,569	\$ 13,221	\$ 176,437	\$ 67,638
Securities registrations renewals					
Mutual investment companies (thousands)	\$ 16,525	\$ 26,903	\$ 17,608	\$ 161,146	\$ 130,664
Other corporate securities (thousands)	\$ 129	\$ 3,761	\$ 2,006	\$ 14,696	\$ 8,815
LABOR					
Manufacturing employment in Texas (index)	145.8 *	144.5 *	137.5 r	143.1	135.1
Total nonagricultural employment in Texas (index)	137.9 *	137.8 *	132.1 r	137.1	130.7
Average weekly hours—manufacturing (index)	101.7 *	102.9 *	100.7 r	101.2	101.0
Average weekly earnings—manufacturing (index)	139.8 *	141.4 *	127.4 r	137.5	126.8
Total nonagricultural employment (thousands)	3,431.2 *	3,402.3 *	3,286.1 r	3,373.0	3,217.4
Total manufacturing employment (thousands)	711.4 *	697.7 *	671.0 r	692.0	653.4
Durable-goods employment (thousands)	396.6 *	388.5 *	361.0 r	383.4	349.6
Nondurable-goods employment (thousands)	314.8 *	309.2 *	310.0 r	308.6	303.7
Total nonagricultural labor force in selected labor-market areas (thousands)	3,228.5	3,159.2	3,087.1	3,135.4	3,020.1
Employment in selected labor-market areas (thousands)	3,015.0	2,986.7	2,873.7	2,969.7	2,842.8
Manufacturing employment in selected labor-market areas (thousands)	607.6	595.9	557.4	590.3	544.1
Total unemployment in selected labor-market areas (thousands)	115.8	81.0	115.5	84.1	89.2
Percent of labor force unemployed in selected labor-market areas	3.6	2.6	3.7	2.7	3.0

THE TEXAS REEF SHELL INDUSTRY

by
Alex Kerr

The Texas coast is diversely attractive to several groups of people. The producers and consumers of reef shell find there the raw materials for the burgeoning chemical and cement industries of the coastal area; commercial fishermen work the bays and the Gulf beyond for oysters, shrimp, and numerous varieties of fish, large and small; sportsmen from near and far probe these waters in the delights of fishing; tourists enjoy the beaches and water sports; nature lovers, especially bird watchers, visit the Gulf Coast to enjoy the variety of bird life, including many rare species.

Sometimes these interests come into conflict. All must be carefully analyzed before decisions can be made relative to the wisest and fairest use of the bays along the Gulf Coast.

Professor Alex Kerr, reader in economics at the University of Western Australia and visiting professor of economics at The University of Texas at Austin in the fall of 1967, has made a beginning toward the solution of these complex problems through his study of the reef shell industry in Texas. From an objective point of view he has analyzed the industry in its history, its product, its structure and operation, its relation to the state economy, and its future—with some interesting conclusions.

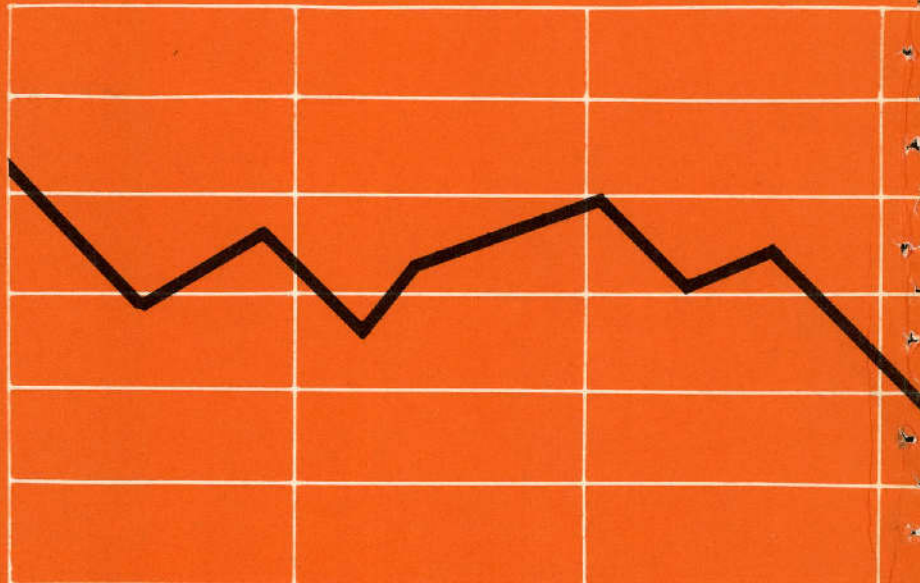
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