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CONTENTS

BUREAU OF BUSINESS RESEARCH

ARTICLES

- 1: THE BUSINESS SITUATION IN TEXAS, *by* John R. Stockton
- 4: ALPINE, TEXAS, AND THE BIG BEND COUNTRY, *by* Robert B. Williamson
- 9: CONSTRUCTION REVIEW, NOVEMBER, *by* Francis B. May

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TABLES

- 2: BUSINESS-ACTIVITY INDEXES FOR 20 SELECTED TEXAS CITIES
- 2: PRELIMINARY ESTIMATES OF TOTAL RETAIL SALES
- 2: SELECTED BAROMETERS OF TEXAS BUSINESS
- 3: HOURS AND EARNINGS IN TEXAS
- 9: ESTIMATED VALUES OF BUILDING AUTHORIZED IN TEXAS
- 11: BUILDING AUTHORIZED IN TEXAS—SELECTED CITIES
- 12: LOCAL BUSINESS CONDITIONS
BAROMETERS OF TEXAS BUSINESS (inside back cover)

CHARTS

- 1: TEXAS BUSINESS ACTIVITY
- 2: CONSUMER PRICES IN THE UNITED STATES
- 9: POPULATION, ALPINE, TEXAS
- 10: BUILDING AUTHORIZED IN TEXAS
- 10: RESIDENTIAL BUILDING AUTHORIZED IN TEXAS
- 10: NONRESIDENTIAL BUILDING AUTHORIZED IN TEXAS

MAP

- 5: LOCATION OF ALPINE IN RELATION TO MAJOR POINTS IN THE TRANS-PECOS REGION OF WEST TEXAS

PHOTOGRAPHS

- 4: ALPINE, TEXAS, VIEWED FROM THE CAMPUS OF SUL ROSS STATE COLLEGE
- 6: CHISOS MOUNTAINS, BIG BEND NATIONAL PARK
- 7: VIEW OF THE DAVIS MOUNTAINS, OVERLOOKING THE SMALLER OBSERVATORY OF THE W. J. McDONALD OBSERVATORY OF THE UNIVERSITY OF TEXAS
- 8: OFFICERS' QUARTERS AND PARADE GROUND, FORT DAVIS NATIONAL HISTORIC SITE

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THE BUSINESS SITUATION IN TEXAS *Dallas Public Library*

John R. Stockton

The trend of Texas business continued upward in November, with a rise of 2 percent in the index of business activity constructed by the Bureau of Business Research from data on bank debits collected by the Federal Reserve Bank of Dallas. Of checks written, the total volume, after the total has been adjusted for changes in prices and for the regularly recurring seasonal movements, is considered a good measure of the level of business activity in the state. This index has been rising consistently throughout 1967 except for a sharp September decline that followed an unusually large increase in August. The chart below shows that except for this erratic movement business volume in Texas has continued to climb throughout the first eleven months of the year. The average of the first eleven months of 1967 was 11 percent above the average for the same period of 1966, and the November index was 16 percent above that of the same month last year.

The strong rise for the year registered by the business index is the result of increases in practically all segments of Texas business. The strongest rise in activity for all major phases of business has been in the construction industry. November building permits were 14 percent above those for October, and the first 11 months of 1967 were 18 percent greater than in the same period of 1966. The building industry was the only major segment of Texas business to suffer severely from credit restrictions in 1966, and the value of permits issued in 1967 indicates that the industry has recovered, with building activity exceeding all previous years. Residential building was hit particularly hard by the credit shortage, but it appears that housing starts to date this year have been large enough to make up most of the losses suffered in 1966.

Nonresidential building in 1966 did not suffer greatly from the shortage of credit, and permits issued in that year were at an all-time high. November 1967 nonresidential permits were valued at 12 percent more than in the same period of 1966, and the first eleven months of this year were 20 percent ahead of a year ago.

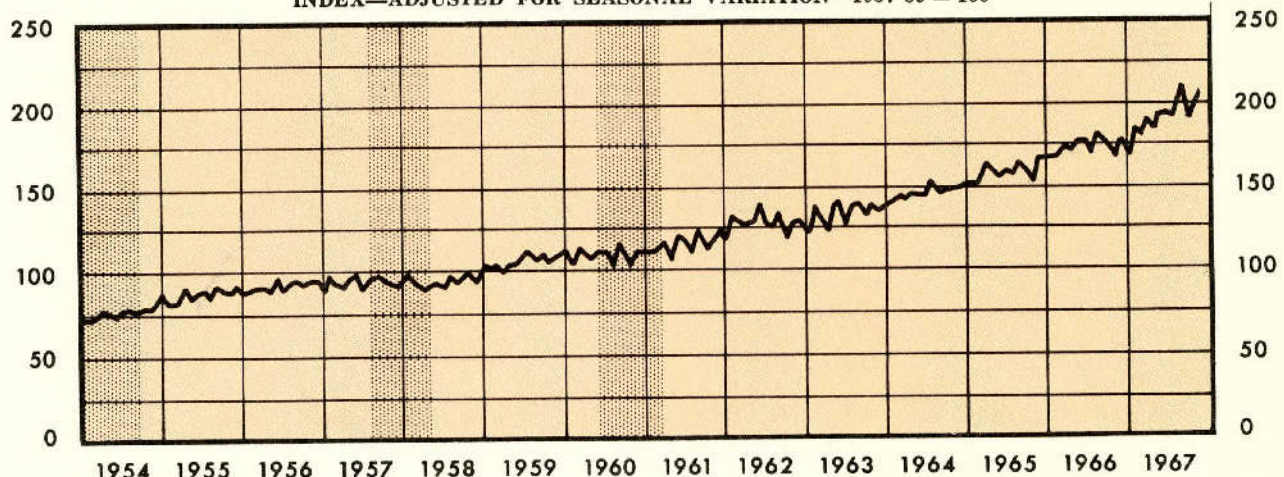
Consumer spending at retail stores in Texas during November totaled \$1,497 million, an increase of 2 percent from October without allowance for seasonal variation. This was a better performance than the usual seasonal behavior, for after this adjustment the increase over October was 8 percent. November 1967 retail sales were 6 percent ahead of the same month a year ago, and the first eleven months of 1967 were 4 percent ahead of the same period of last year.

Consumers in Texas increased their spending more in November than consumers in the remainder of the country. After adjustment for seasonal variation retail sales in the United States were only 4 percent above last November's, and only 1.5 percent larger than October sales. Retail sales for the first eleven months of 1967 were 3 percent ahead of the same period of a year ago for the United States, a gain which also was less than the increase in retail sales in Texas for the same period.

Nondurable-goods stores in Texas reported better business after adjustment for seasonal variation than was reported by durable-goods stores. Automotive stores reported a 1-percent increase from October, and also an increase of 1 percent for the year to date. Lumber, building-material, and hardware dealers reported an increase of 3 percent. Sales of all durable-goods stores declined 1 percent from October, but were 8 percent larger than

TEXAS BUSINESS ACTIVITY

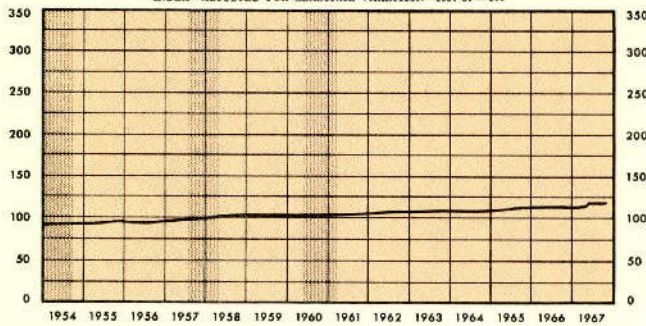
INDEX—ADJUSTED FOR SEASONAL VARIATION—1957-59 = 100



NOTE: Shaded areas indicate periods of decline of total business activity in the United States.
SOURCE: Based on bank debits reported by the Federal Reserve Bank of Dallas and adjusted for seasonal variation and changes in the price level by the Bureau of Business Research.

CONSUMER PRICES IN THE UNITED STATES

INDEX—ADJUSTED FOR SEASONAL VARIATION—1957-59 = 100



NOTE: Shaded areas indicate periods of decline of total business activity in the United States.

sales a year earlier. The sales for the first eleven months of 1967 were 2 percent ahead of those for the same period a year ago.

Sales of nondurable-goods stores, on the other hand, after adjustment for seasonal variation, increased 11 percent between October and November and were 5 percent higher than a year ago. In comparison with the first eleven months of last year, 1967 sales were up 4 percent. Food stores, after adjustment for seasonal variation, showed an increase of 8 percent from October; apparel stores also increased 5 percent; gasoline stations increased 36 percent; general merchandise stores as a group increased 9 percent, while department stores reported a somewhat greater increase. Sales of the "all other" group increased 9 percent. Of all the major categories of retail stores, eating and drinking places reported the smallest increase, which amounted to 1 percent.

Industrial activity in Texas, as measured by industrial power consumption, increased 6 percent in November in comparison with October. The November level was also 6 percent above that of a year ago, but for the first eleven

BUSINESS-ACTIVITY INDEXES FOR 20 SELECTED TEXAS CITIES (Adjusted for seasonal variation — 1957-59 = 100)

Index	Percent change				
	Nov 1967	Oct 1967	Year-to-date average 1967	Nov 1967 from Oct 1967	1967 from 1966
Abilene	135.5	127.0	137.7	+ 7	- 4
Amarillo	175.5	167.9	170.0	+ 5	+ 2
Austin	245.1	210.0	208.7	+ 17	+ 14
Beaumont	190.4	192.6	188.1	- 1	+ 5
Corpus Christi	161.8	154.7	143.5	+ 5	+ 5
Corsicana	156.4	136.7	151.0	+ 14	+ 9
Dallas	243.4	246.5	225.9	- 1	+ 15
El Paso	129.8	136.4	132.8	- 5	+ 8
Fort Worth	166.2	158.3	148.0	+ 5	+ 9
Galveston	114.3	117.5	116.8	- 3	+ 5
Houston	220.0	223.4	209.0	- 2	+ 12
Laredo	211.1	196.7	193.6	+ 7	+ 13
Lubbock	137.8	152.0	159.5	- 9	+ 1
Port Arthur	107.9	113.3	111.8	- 5	**
San Angelo	142.5	148.4	145.0	- 4	+ 3
San Antonio	194.3	176.7	171.8	+ 10	+ 6
Texarkana	224.1	210.3	211.8	+ 7	+ 20
Tyler	152.1	144.6	147.7	+ 5	+ 4
Waco	162.5	160.5	158.8	+ 1	+ 6
Wichita Falls	134.9	132.3	132.5	+ 2	- 2

** Change is less than one half of 1 percent.

PRELIMINARY ESTIMATES OF TOTAL RETAIL SALES

Type of store	Nov 1967p* (millions of dollars)	Percent change		
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966	Jan-Nov 1967 from Jan-Nov 1966
Total	1,497.0	+ 2	+ 6	+ 4
Durable goods#	576.0	- 2	+ 8	+ 2
Nondurable goods	921.0	+ 4	+ 5	+ 4

p Preliminary.

* Bureau of Business Research estimates based on data from the Bureau of the Census.

Contains automotive stores, furniture stores, and lumber, building-material, and hardware dealers.

months of 1967 consumption was 8 percent ahead of the same period in 1966. Another measure of this sector of the economy of Texas is provided by the index of industrial production compiled by the Federal Reserve Bank of Dallas. This measure increased—percent in November, and for the year to date was—percent above the same period of last year. Industrial activity in Texas has shown greater gains over a year ago than have been registered for the country as a whole. Texas manufacturing industry is making substantial contribution to the production of war materials, a factor which could account for some of the divergence in the trends of the two series. The increased demand for Texas oil resulting from the war in the Middle East has increased production of both crude and refinery runs, with the result that the first ten months of this year have been 7 percent ahead of the same period last year for crude oil and 4 percent for runs to stills.

SELECTED BAROMETERS OF TEXAS BUSINESS

(Indexes — Adjusted for seasonal variation — 1957-59 = 100)

Index	Nov 1967	Oct 1967	Year-to-date average 1967	Percent change	
				Nov 1967 from Oct 1967	Year-to-date average 1967 from 1966
Texas business activity	205.1	200.8	193.7	+ 2	+ 11
Crude-petroleum production	113.7 *	114.2 *	111.1	**	+ 8
Crude-oil runs to stills	129.6	130.2	124.8	**	+ 4
Total electric-power use	213.9 *	200.0 *	206.6	+ 7	+ 9
Industrial electric-power use	195.9 *	185.0 *	186.6	+ 6	+ 8
Bank debits	217.6	213.0	205.4	+ 2	+ 11
Ordinary-life-insurance sales	238.6	218.0	195.9	+ 9	+ 7
Building construction authorized	209.5	160.7	163.0	+ 30	+ 20
New residential	170.1	139.2	123.4	+ 22	+ 30
New nonresidential	264.3	201.9	229.1	+ 31	+ 15
Total industrial production	160.1 *	159.1 *	156.0	+ 1	+ 7
Miscellaneous freight carloadings in S.W. district	83.1	81.0	82.2	+ 3	**
Total nonfarm employment	132.9 *	132.4 *	131.1	**	+ 5
Manufacturing employment	135.4 *	135.0 *	133.2	**	+ 4
Total unemployment	76.6	67.4	73.7	+ 14	- 7
Insured unemployment	48.0	49.9	49.0	- 4	- 9
Average weekly earnings—manufacturing	132.2 *	131.6 *	128.8	**	+ 3
Average weekly hours—manufacturing	100.6 *	100.5 *	101.0	**	- 1

* Preliminary

** Change is less than one half of 1 percent

Agriculture is an important segment of the Texas economy, and as the end of the year approaches it is important to review the level of farm income. Because of the devastating effects of Hurricane Beulah on the Texas citrus-fruit crop, information on its status is particularly important at this time. The U. S. Department of Agriculture estimates Texas grapefruit production to be 1,700,000 boxes compared to the 1966 production of 5,600,000 boxes and an average for the years 1961-1965 of 1,814,000 boxes.

The full effect of the reduced crop of Texas citrus fruit has apparently not yet been felt, for this year's shipments of both oranges and grapefruit to date are ahead of those of last year. Shipments of grapefruit through November 26, 1967, according to the Texas Citrus Mutual Newsletter, totaled 521,000 cartons, compared to 468,000 at the same date in 1966. Shipments of oranges through November 26, 1967, totaled 516,000 cartons, compared to 478,000 cartons a year earlier. It was estimated by the same source, however, that supplies of grapefruit are insufficient to last through February at the average shipping rate of one hundred cars per week. (A carload equals 1,000 cartons.) Twenty-six percent of the estimated crop has been shipped to date compared with 11 percent at the same date last season. According to the Texas Valley Citrus Committee figures only 348 carloads of early oranges remain.

Except for the citrus-fruit crop, total production of agricultural commodities is expected to be about equal to that of 1966. However, the reduced prices received by

farmers will result in a reduced gross income to farmers. Prices received by farmers in Texas in November rose 5 percent from the October level, but for the first eleven months of 1967 averaged 8 percent below prices during the same period of 1966. While prices received by farmers dropped, prices paid by farmers averaged 3 percent higher in 1967 than in 1966.

The complete picture of business in 1967 cannot be drawn until the data for all twelve months are available, but on the basis of the first eleven months it appears that 1967 will have been a very good year. In looking ahead to 1968 it is necessary to look outside of Texas for clues, since it appears likely that forces from outside the state will be of overwhelming importance. Texas industrial expansion depends to a very high degree on the capital-expenditure plans of manufacturing concerns in all parts of the United States. For this reason, information on expected outlays for new plant and equipment is of vital importance in evaluating the future trend in Texas business.

The most recent survey by the Department of Commerce and the Securities and Exchange Commission reports that business investment in new plant and equipment in the fourth quarter of 1967 will be at an annual rate of \$62 billion, compared to an annual rate of \$60.9 billion in the third quarter. If the fourth quarter reaches the expected level, it will be the first increase this year, since the first three quarters showed small declines. The survey forecasts that the rising trend will continue into 1968, with a first-quarter annual rate of \$65 billion.

(concluded next page)

HOURS AND EARNINGS IN TEXAS

Industry #	Average weekly earnings			Average weekly hours			Average hourly earnings		
	Nov * 1967	Oct 1967	Nov 1966	Nov * 1967	Oct 1967	Nov 1966	Nov * 1967	Oct 1967	Nov 1966
Manufacturing — total	\$113.98	\$113.42	\$109.78	41.6	41.7	41.9	\$2.74	\$2.72	\$2.62
Durable goods	117.46	116.89	113.63	42.1	42.2	42.4	2.79	2.77	2.68
Lumber and wood products	84.36	83.60	75.68	44.4	44.0	43.0	1.90	1.90	1.76
Furniture and fixtures	84.80	84.02	76.44	40.0	40.2	39.4	2.12	2.09	1.94
Stone, clay, and glass products	96.23	95.30	95.69	41.3	41.8	43.3	2.33	2.28	2.21
Primary-metal products	128.43	129.87	128.13	40.9	41.2	41.6	3.14	3.14	3.08
Fabricated-metal products	115.18	117.02	115.10	42.5	42.4	43.6	2.71	2.76	2.64
Machinery, except electrical	121.12	119.84	119.57	42.8	42.8	43.8	2.83	2.80	2.73
Oil-field machinery	130.42	128.17	126.59	42.9	42.3	43.5	3.04	3.03	2.91
Transportation equipment	146.02	143.05	144.48	43.2	42.7	43.0	3.38	3.35	3.36
Non-durable goods	110.15	110.00	104.65	41.1	41.2	41.2	2.68	2.67	2.54
Food and kindred products	98.09	96.67	92.57	42.1	42.4	41.7	2.33	2.28	2.22
Meat products	101.94	103.63	99.10	42.3	43.0	42.9	2.41	2.41	2.31
Textile-mill products	82.13	81.89	78.77	43.0	43.1	44.5	1.91	1.90	1.77
Broad-woven-fabric mills	84.71	85.46	80.26	43.0	43.6	44.1	1.97	1.96	1.82
Apparel and other finished textile products	67.76	65.57	61.70	38.5	37.9	39.3	1.76	1.73	1.57
Paper and allied products	125.55	125.27	119.82	43.9	43.8	43.1	2.86	2.86	2.78
Printing, publishing, and allied industries	111.45	109.79	105.69	38.3	37.6	39.0	2.91	2.92	2.71
Chemicals and allied products	150.30	150.36	149.64	42.1	42.0	43.0	3.57	3.58	3.48
Petroleum refining and related industries	158.80	161.36	148.10	41.9	42.8	40.8	3.79	3.77	3.63
Leather and leather products	70.56	69.14	67.04	42.0	41.9	42.7	1.68	1.65	1.57
Nonmanufacturing									
Mining	139.20	140.48	133.42	42.7	42.7	42.9	3.26	3.29	3.11
Crude petroleum and natural gas	141.34	142.38	135.36	42.7	42.5	42.7	3.31	3.35	3.17
Sulphur	162.28	153.94	151.08	42.3	43.0	42.8	3.60	3.58	3.63
Public utilities	120.38	121.80	112.20	40.7	40.6	40.8	2.97	3.00	2.75
Wholesale trade	114.38	115.40	108.46	43.0	42.9	42.7	2.66	2.69	2.54
Retail trade	75.04	74.10	69.74	37.9	38.0	37.9	1.98	1.95	1.84

* Preliminary, subject to revision upon receipt of additional reports.

Data cover wage and salary workers only.

Source: Texas Employment Commission.

ALPINE, TEXAS, AND THE BIG BEND COUNTRY*

Robert B. Williamson

The Setting in Space and Time

The Big Bend country is in the Trans-Pecos area of West Texas, approximately 350 miles by highway west of San Antonio. As its name suggests, the region fills the big bend in the course of the Rio Grande where it turns south and then north in the pattern of a giant letter U. The city of Alpine, which is the economic capital of the Big Bend country, is situated in the northcentral part of the region.

The Big Bend country, defined here for statistical purposes as the three counties of Brewster, Jeff Davis, and Presidio, is a large, sparsely settled region. In area it is about as large as the states of Connecticut and Rhode Island combined. Its total population is around 14,500 people, with approximately 5,500 of the total residing in Alpine.

The region's present economic development dates mainly from the coming of the railroad in the 1880's. However, American ranchers had begun limited settlement of the region by the middle of the nineteenth century, and the first explorations by white men had been considerably earlier. The Spaniard Cabeza de Vaca and his expedition, who were in Texas in 1535 after the wreck of their ship off the Texas coast, may have been the first white men in the area. The Spanish, however, never did much settling of the region. The closest Spanish settlements of consequence in this part of the world were in Central Texas, New Mexico, and northern Mexico.

Indian raids were a feature of the history of the Big Bend area from the mid-1700's until about 1880. Most of the earliest raiding parties were Comanches who passed

*For the full report of the study on which this article is based, see Robert B. Williamson, *Alpine, Texas: Capital of the Big Bend Country* (Austin: Bureau of Business Research, The University of Texas, 1967).

(continued from page 3)

Capital expenditures have a strong effect on business activity, and if the expected increases are realized the expansion in business activity will be substantial. The effect will be felt in Texas industry, and these effects will be transmitted to all sectors of the economy.

The information for November indicates that the year 1967 will be a good one for Texas business, but the events of recent months raise the threat of an inflationary expansion in coming months. Rising consumer prices are shown in the accompanying chart. It seems reasonable to conclude that if a tax increase is not voted soon, the result will be a continued availability of a large amount of purchasing power to consumers. Whatever the federal deficit amounts to at the end of this fiscal year, it is certain to be large by any standards. Wages are rising faster than increases in productivity and are thus contributing to the pressures toward still higher prices. The devaluation of the British pound has added still more uncertainties and raises further fears of inflation. Business in Texas seemingly will continue to be good; the greatest worry is that it may expand too fast.

through the unsettled Big Bend area on their way from their homes in the Texas and Oklahoma Panhandle regions to raid Spanish settlements in the Rio Grande Valley and northern Mexico. Later, Apaches and Comanches became a serious menace to the growing number of Americans traveling west through the area after the discovery of gold in California in 1849. Indian trouble led in 1854 to the establishment of Fort Davis, twenty-six miles from the location of Alpine, and, during the same general period, to the building of other army forts to protect the San Antonio-El Paso trail. The Comanches finally were defeated in 1874-1875 in the Red River War. The Mesquero Apaches, under Chief Victorio, were defeated in 1880, when Victorio was driven by army troops into Mexico, where he was killed by the Mexicans. Another Apache chief, Alstate, died in the Chisos Mountains of the Big Bend in 1882, and the Indian troubles were over.

The development of trade between the United States and Mexico over the Santa Fe and Chihuahua trails, the admission of Texas to the Union in 1845, the Mexican War of 1846-1848, and the discovery of gold in California in 1849 were major influences which encouraged early Anglo-American settlements in the Big Bend. The Mexican War added to the nation the territory comprising New Mexico, Arizona, and California. With Texas Rangers and United States soldiers to help provide some protection, the first significant settlement of American cattlemen began around 1848 and 1849. At this time the frontier of settlement by Americans in Texas was some miles to the east, near such towns as Austin, Fredericksburg, and San Antonio. When the gold rush to California began in 1849 enterprising Texans promoted the southern route to California. Thousands of Americans crossed the Big Bend



Figure 1. Alpine, Texas, viewed from the campus of Sul Ross State College. Courtesy Alpine Chamber of Commerce.

area on the San Antonio-El Paso trail on their way west to California. Stagecoach service over the trail began as early as 1853.

When railroad connections reached the area in 1882 the number of new settlers began to increase significantly. At about the same time cattlemen were being forced into the vicinity of Alpine by overcrowded range conditions to the east. Some herds were driven overland while others were shipped by rail into the area.

The Southern Pacific Railroad line, which was completed through West Texas in January 1883, passed through the site of Alpine, which at the time was little more than a boxcar and a railroad sign bearing the name Osborne. During 1883 the name of the site was changed to Murphyville, for Dan Murphy, who had leased his nearby spring to the railroad company. The developing town

was renamed Alpine and incorporated in 1888. In addition to the railroad, Alpine was to have a new coach route, the shorter road between San Antonio and Fort Davis (the route of the present U. S. Highway 90) that was built with the help of army troops before the closing of Fort Davis in 1891.

Prior to 1885 citizens of Alpine, then Murphyville, attempted to have a part of the large Presidio County, organized in 1875 with the town of Fort Davis as county seat, cut off for a new county with their town as county seat. This attempt was unsuccessful, but in 1887 Brewster County, along with Jeff Davis County, was formed out of Presidio County, and Alpine became the county seat of Brewster County. Two other counties which had been formed out of Presidio County, Burchel and Foley, were absorbed into Brewster County in 1898.

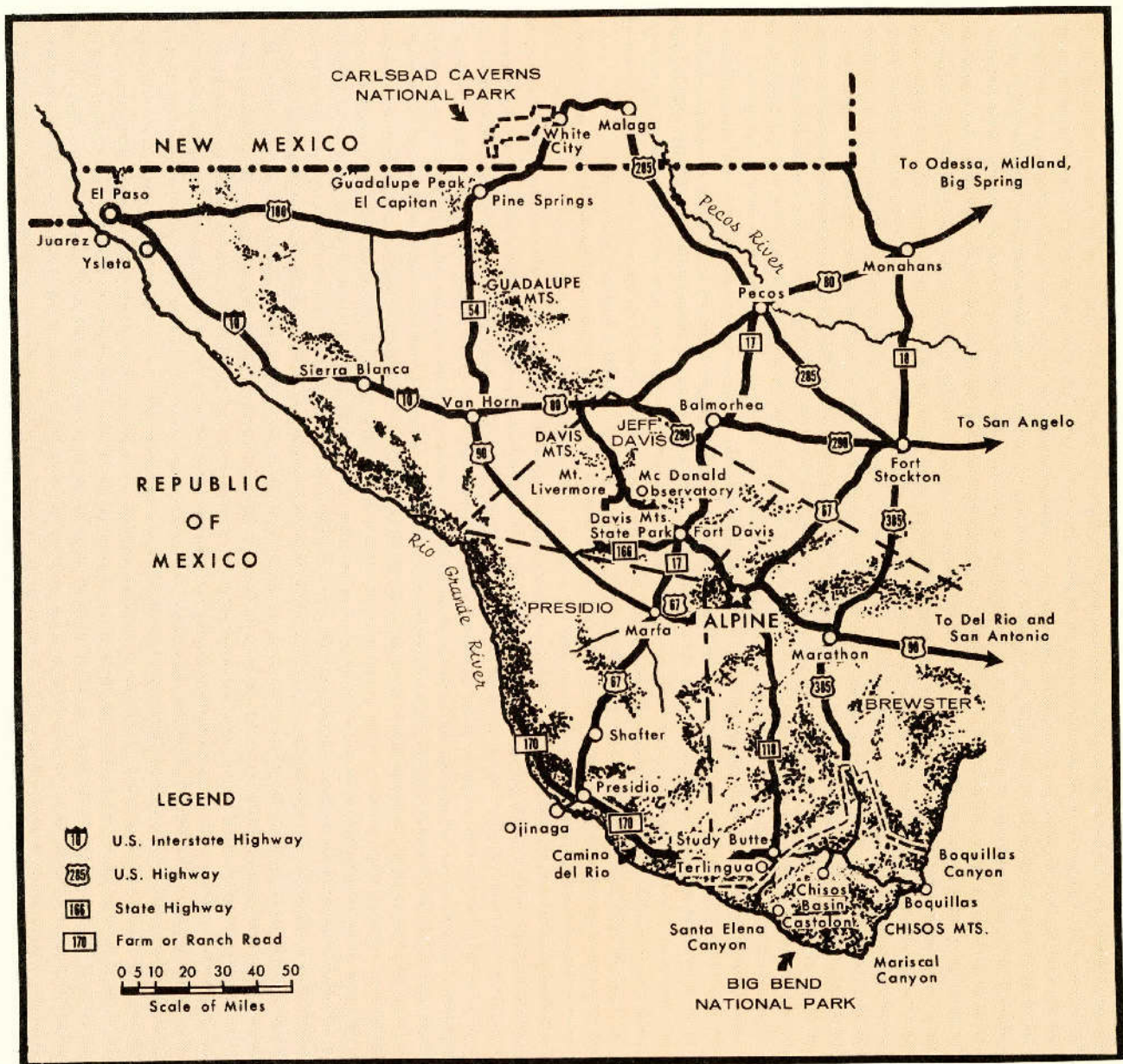


Figure 2. Location of Alpine in relation to major points in the Trans-Pecos region of West Texas.

Mining of various metals in the general area of the Big Bend dates back to the early 1880's. Mercury, or quick-silver, mining has been the most important metal production economically. Mercury mining began in the south of Brewster County shortly before 1900 and contributed a stimulus, which varied with the production levels, to the economic development of the region, until mercury prices dropped sharply after World War II, and the mines were closed. There have been intermittent renewals of interest and activity in the mercury mines, and there is a possibility that recent steps toward a return to large-scale operations can be maintained in the future. The output of other kinds of mining activity in Mexico has come into the United States through the Big Bend—zinc and lead during World War I and earlier, and fluorspar currently.

Sul Ross College, the four-year state college opened at Alpine in 1920, has been a major factor in the local economy. A strong impetus to the tourist industry of the area was provided in 1944 by the establishment of the Big Bend National Park in the southern part of Brewster County.

The Topography and Tourist Attractions of the Region

Alpine, the economic center of the Big Bend country, although close to the southwestern edge of the plains regions of West Texas, is between the Davis Mountains to the northwest and several other mountain ranges to the southeast. Alpine itself has an altitude of 4,484 feet. The highest peaks in the general vicinity are Mount Livermore (also known as Baldy Peak) in the Davis Mountains, with a height of 8,382 feet above sea level, and Mount Emory, elevation 7,835 feet, in the Chisos Mountains of the Big Bend National Park. In addition to the mountainous areas large regions in the Big Bend country have topographies ranging from hilly to fairly flat.

The major tourist attraction in the region is the 700,000-acre Big Bend National Park located approximately one hundred miles south of Alpine. There are several reasons why the Big Bend Park attracts increasing numbers of visitors, the principal ones being, perhaps, the charm of the area's contrasts and the stark, almost other-world beauty of the land. The terrain in the Park varies from arid desert to green mountains—climate, vegetation, and

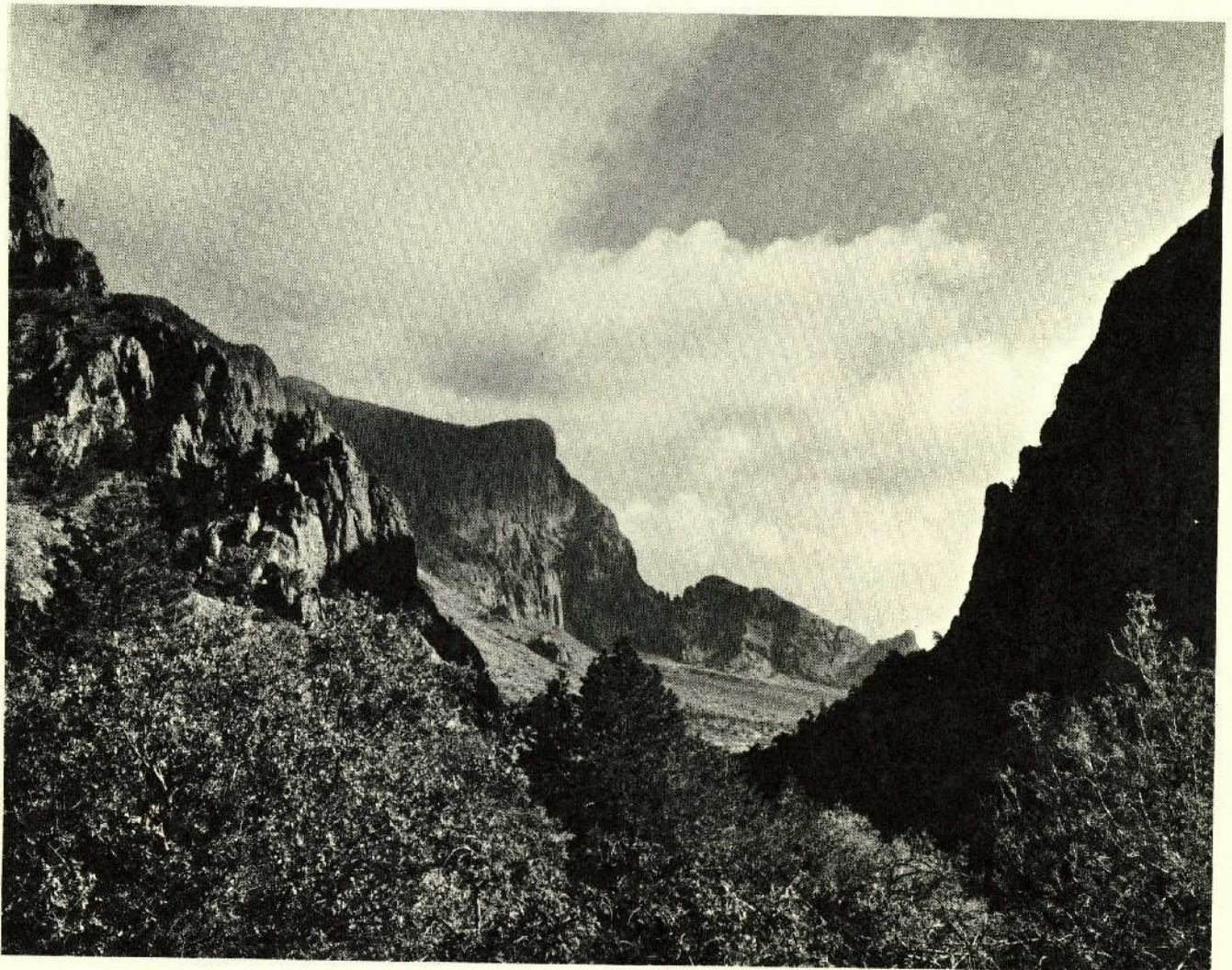


Figure 3. Chisos Mountains, Big Bend National Park. Courtesy Texas Highway Department.

wildlife changing with the terrain. Much of the Park has a badlands appearance, containing outcroppings of large boulders, rugged and steep bare-rock mountain and canyon walls and unusual land and rock forms created by ancient seas and volcanoes and by the continuing weathering of wind and water. Striking colors dramatize the park's rocks and canyon walls and the mountains across the Rio Grande in Mexico. The colors of some of the distant mountains change incredibly from rose, to brown, to red, to mother-of-pearl as the quality of the sunlight changes during the day from sunrise to sunset.

In addition to the dramatic scenery, the Park provides a delightful climate as an attraction for visitors. Summers are cool in the mountain areas, while winters are mild in the lowlands along the Rio Grande. Activities available to the Park visitor include sightseeing trips by car to view mountains and canyons, hiking or horseback riding over mountain trails, visits to Park exhibits, and attendance at campfire gatherings, at which nature talks by Park rangers and other programs are presented. Additional sightseeing attractions near the Park include ghost towns, such as the old mining town of Terlingua, and the scenic river road (Camino del Río) extending along the Rio Grande west of the Park to the city of Presidio.

A major ten-year development program for the Big Bend National Park was begun in 1956. Now the Park is well equipped with facilities, including hard-surfaced roads, marked trails, exhibits, utilities, lodges, campsites, dining places, stores, and gasoline service stations. New facilities completed in 1966 include a central lodge building in the Chisos Mountain Basin. The lodge contains a one-hundred-seat dining room, a coffee shop, a lobby, a lounge, and offices. Still further expansion of tourist accommodations is anticipated, and the Park Service plans a continuing program of general improvements and additions of roads, buildings, and exhibits during the next few years. A major Park expansion may eventually take place, if the hopes of some Park enthusiasts are realized in the establishment of a Mexican national park just across the Rio Grande, with free access between the two parks.

Another tourist attraction in the region, the Fort Davis National Historic Site, has shown a growing appeal to tourists. It is located at the present town of Fort Davis, twenty-six miles northwest of Alpine. The National Historic Site was established in 1963 at the old military fort which had been operated as a base for the defense of the region against Indian attacks between 1854 and 1891. The Historic Site is administered by the National Park Service. It covers 447 acres and includes restored officers' quarters, troop barracks, warehouses, a hospital, and a chapel. Several means are used to provide visitors with a better appreciation of the history of the fort—a museum, movies about the fort, and a program featuring the sounds of a military retreat that is broadcast over the parade ground at intervals throughout the day.

Adjoining the Fort Davis National Historic Site is the Davis Mountains State Park. This 2,200-acre park has both lodge and camping facilities. A major program to improve and expand park facilities at a cost of more than \$1 million was begun in 1966. Included in the program were new lodge units and a swimming pool at the hotel. Other improvements recently completed or under way in-

clude a skyline drive and other new paved roads, new water-supply facilities, a new main-entrance office and interpretive center, new camping shelters, and new restroom facilities.

The University of Texas W. J. McDonald Observatory, on Mount Locke, sixteen miles north of Fort Davis, is another tourist attraction within the general vicinity of Alpine. The drive to the Observatory, located over one mile high in the Davis Mountains, is scenic, and an expanded program of tours of the Observatory itself now accommodates the increasing number of tourists. In addition to the five daily tours provided visitors, a monthly night program enables visitors to view the stars through the Observatory's eighty-two-inch telescope, which is one of the larger telescopes in the world. A building program is under way at the Observatory, and tentative plans would provide for more frequent tours of the expanded facility and for a new visitors' gallery so that guests might see a new larger telescope in operation at night.

Out of the Big Bend country on to the north beyond the Davis Mountains is the site of the planned Guadalupe Mountain National Park. Although this park will be over 150 miles from Alpine by the most direct highway route now available, its establishment will add to the attractiveness of the overall area for tourists. The Guadalupe Mountain National Park will consist of about 75,000 acres and will include part of scenic McKittrick Canyon in the area

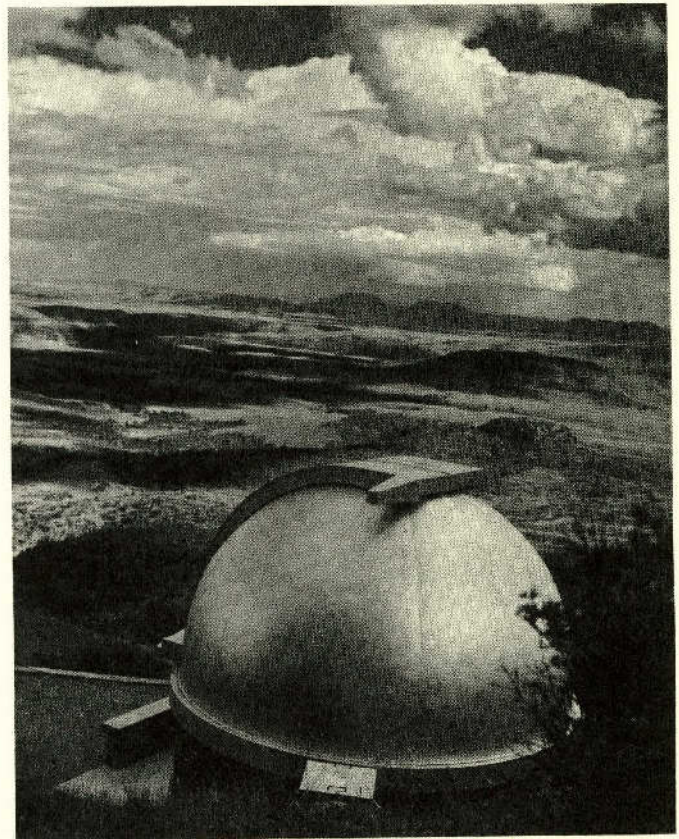


Figure 4. View of the Davis Mountains, overlooking the smaller observatory of the W. J. McDonald Observatory of The University of Texas. Courtesy Texas Highway Department.

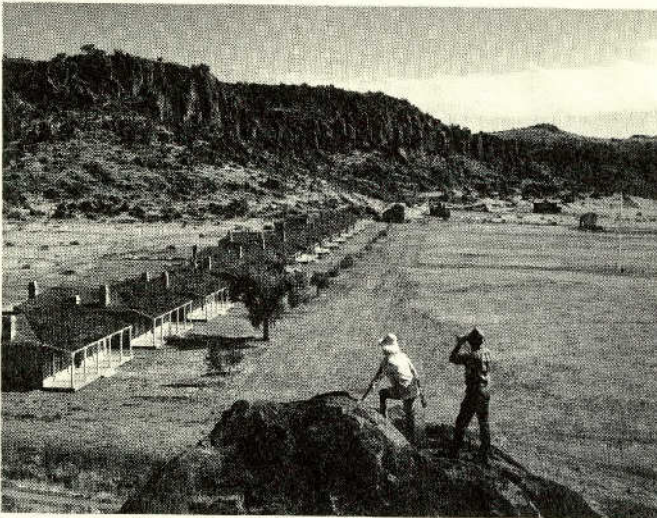


Figure 5. Officers' quarters and parade ground, Fort Davis National Historic Site. Courtesy Texas Highway Department.

of Guadalupe Peak and El Capitan. Part of this canyon already is in the nearby Carlsbad Caverns National Park in New Mexico. The 1966 federal legislation authorizing the new park set \$12.1 million as the initial limit for the Park's development, with \$1.8 million to be used to acquire the land and the remainder for improvements.

Several other public parks and recreational developments in the region will contribute to a growing tourist business for Alpine and the Big Bend country. The Balmorhea State Park, about 60 miles north of Alpine, has a very large walled outdoor swimming pool (over 68,000 square feet of surface) that is spring fed with constant-temperature water (about 72 degrees Fahrenheit). The Park has also a picnic area, a playground, horses for riding, sheltered camping areas, trailer sites, motel units, and a dining room. Another major water-recreation area accessible to the region will be the Amistad Reservoir, scheduled for completion around the end of 1968 and located on the Rio Grande about two hundred miles to the southeast of Alpine. Present plans call for the development of a national recreational area on the shores of the Amistad Reservoir. About twenty-five to thirty miles from the Amistad project in the direction of Alpine is the Judge Roy Bean Museum in Langtry. Another historic site closer to Alpine is old Fort Leaton, near Presidio, which was originally built as a mission in 1683. State officials have recommended that Fort Leaton be restored and maintained at state expense. Another proposed state project that would add to the region's general appeal to tourists is an extension of the river road, Camino del Rio, west from Presidio past waterfalls, Capote Falls among them, and old frontier buildings to a point near El Paso.

Greater access from the Big Bend region to Mexico and its tourist attractions should bring increasing numbers of American tourists through the area and possibly encourage some reverse flow of Mexican tourists and shoppers to the Big Bend. In 1961 all rail links were completed from the Mexican town of Ojinaga, across from Presidio, through the Sierra Madre Mountains of Mexico to the town of Topolobampo, on the Gulf of California.

Pullman passenger trains leave Ojinaga twice a week, and the scenic trip is reported to be an increasingly popular tourist attraction. Completion of approved and proposed new roads in nearby areas of Mexico also will provide the Big Bend area with better access to Mexican points of interest. One road already under construction will go from Ojinaga southeast to the Mexican town of Musquiz, connecting with Federal Highway 57 to Mexico City. In addition, a new paved road is proposed for construction from Ojinaga either to Ciudad Chihuahua, capital of the Mexican state of Chihuahua, or direct to Camargo. The latter city is located southeast of Ciudad Chihuahua on Federal Highway 45 to Mexico City.

Higher Education and Research and Other Major Economic Activities

Education and research activities rank close to the tourist business in economic importance within the region. Sul Ross State College at Alpine, with an enrollment approaching 2,000 students, is clearly the most important economic factor in Alpine itself.

Sul Ross is an accredited, state-supported, four-year, coeducational college, with a graduate program for master's degrees. It offers course work needed for teachers' certificates and for entrance to various kinds of professional schools, and it offers academic degree programs in such fields as vocations (including range-animal science and industrial arts, for example), science, mathematics, languages, fine arts, social studies, business administration, and teacher education. The college also offers a well-rounded program of extracurricular activities, both cultural and recreational. The College participates in intercollegiate competition in all major college sports, including intercollegiate rodeo competition. Sul Ross offers housing accommodations for both single students and married couples. The College has dormitories, cottages, and duplexes; in addition new privately owned apartments for married students are available on the edge of the campus.

Astronomical research activities in the Davis Mountains north of Alpine and elsewhere in the area were expanding in 1967, and this growth tends to provide a measure of additional support to the economy of the general area. The expansion program at the W. J. McDonald Observatory of The University of Texas has as its main objective the construction of a new separate dome to house a new 107-inch telescope. A 30-inch telescope also is being added at McDonald in addition to the 82-inch and 36-inch telescopes already there. Also being installed by The University of Texas as of early 1967 on the same Mount Locke was a 16-foot dish radio telescope. The radio telescope facilities were to provide tracking services for NASA. Harvard University also has radio telescope facilities in the general area. Still another radio telescope facility in the area is a radio telescope tracking system newly installed by The University of Texas on the Mitchell Flat about forty airline miles south of the McDonald Observatory. This system was installed on 34,000 acres of leased rangeland, and the rails or tracks for the facility reportedly were designed to extend seven miles in one direction and four and one-half miles in the other. This station will be engaged in astronomical studies in cooperation with the McDonald Observatory.

Agriculture continues to be one of the major industries of the Alpine-Big Bend region, although it has declined in importance in recent years. The agriculture of the area consists mainly of cattle and sheep grazing on large ranches. The average-size ranch in the Big Bend is nearly 19,000 acres and about two thirds of the ranches are at least 2,000 acres in size. Less than 5 percent of all the farms and ranches in Texas are as large as 2,000 acres. Comparison of populations illustrates the large scale of ranching in the Big Bend: while the human population of the region is about 14,500 persons, the cattle and calf population is nearly 100,000 head, and sheep and lambs are over 100,000 in number.

Mining, principally for mercury, which had been important historically in the south of the Big Bend, has shown a renewal of activity within the past year.

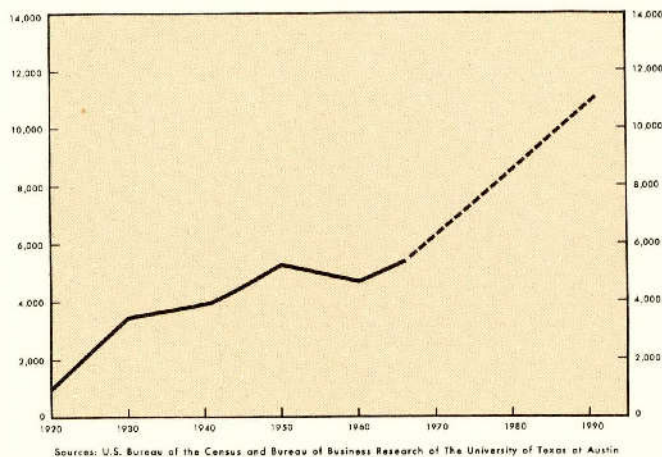


Figure 6. Population, Alpine, selected years 1920-1966, and projection to 1991.

General Economic Outlook for Alpine, Capital of the Big Bend Country

One of the principal objectives of the study upon which this article was based was to forecast Alpine population twenty-five years into the future. The resulting population forecast, which was derived from forecasts of employment in major industry groups, is shown in Figure 6. Reflected in the underlying employment forecasts is the expectation that Sul Ross College and the tourist trades and services will account for both the highest percentage gains and the largest absolute increases in total employment in Alpine.

In general, prospects for the growth of Alpine's employment and population appear to be very good in comparison with past local trends and the prospects for future state and national growth. The optimistic outlook for Alpine also reflects a confidence in the economic future of the entire Big Bend country. In fact, the forecast presented is believed to reflect a conservative appraisal of the region's economic potential. The forecast might be regarded as representing a lower range of the growth possibilities if state and federal government policies continue in the future, as they have in the past, to support Sul Ross State College and the development of parks and other tourist attractions in the general region.

CONSTRUCTION REVIEW, NOVEMBER

Francis B. May

Construction authorized in Texas rose strongly in November for the second consecutive month. At 209.5 percent of its 1957-59 average monthly value the seasonally adjusted index was 30 percent above October and 65 percent above its September value. Strong demand and an adequate credit supply have lifted construction out of the doldrums induced by the credit crunch of 1966, which dropped the index to a low of 105.3 percent in December of that year. The current value of the index is 49 percent above that of November 1966.

Increases in the value of building permits issued for nonresidential and residential construction added to the rise in total value of permits. The seasonally adjusted

ESTIMATED VALUES OF BUILDING AUTHORIZED IN TEXAS

Classification	Nov 1967 1967 (thousands of dollars)	Percent change		
		Nov 1967 from Oct 1967	Jan-Nov 1967 from Jan-Nov 1966	
ALL PERMITS	180,428	1,808,258	+ 14	+ 18
New construction	160,204	1,615,927	+ 12	+ 20
Residential				
(housekeeping) ...	77,161	776,045	+ 5	+ 27
One-family dwellings	43,020	545,250	- 14	+ 17
Multiple-family dwellings	34,141	230,795	+ 46	+ 60
Nonresidential				
buildings	83,043	839,882	+ 19	+ 14
Hotels, motels, and tourist courts ..	8,564	33,783	+ 55	+ 95
Amusement buildings	1,866	16,075	- 15	- 52
Churches	3,480	35,243	+ 36	- 9
Industrial buildings	3,429	121,704	- 50	+ 27
Garages (commercial and private)	413	7,000	- 77	- 46
Service stations ..	993	15,740	- 9	+ 2
Hospitals and institutions	631	72,658	- 94	+ 43
Office-bank buildings	8,873	93,679	+ 17	- 5
Works and utilities	1,229	41,397	- 85	+ 77
Educational buildings	34,301	234,640	+168	+ 7
Stores and mercantile buildings	17,494	148,270	+ 92	+ 33
Other buildings and structures ..	1,770	19,693	+ 74	+ 2
Additions, alterations, and repairs	20,224	192,331	+ 34	+ 5
METROPOLITAN vs. NONMETROPOLITAN†				
Total metropolitan ...	157,800	1,544,868	+ 21	+ 20
Central cities	117,296	1,181,997	+ 14	+ 17
Outside central cities	40,504	362,871	+ 43	+ 31
Total nonmetropolitan.	22,628	263,390	- 18	+ 7
10,000 to 50,000 population	13,551	148,524	- 9	+ 4
Less than 10,000 population	9,077	114,866	- 29	+ 11

† As defined in 1960 Census and revised in 1966.

** Change is less than one half of 1 percent.

Source: Bureau of Business Research in cooperation with the Bureau of the Census, U.S. Department of Commerce.

index of residential construction authorized rose 22 percent in November. Nonresidential permits rose 31 percent. This is the second consecutive month of improvement for each of these indexes. At its current level residential construction authorized is 139 percent above permits issued in November 1966. Nonresidential is 4 percent above the total for November of last year. The strong recovery in both residential and nonresidential construction has contributed much to the generally high level of business activity in the state this year.

During the first eleven months of this year permits for new construction in the state totaled \$1.6 billion, up 20 percent over the January-November 1966 value. This total does not include \$192.3 million for additions, alterations, and repairs. Residential construction contributed \$776.0 million, or 48.0 percent of the total. Nonresidential construction totaled \$839.9 million to contribute 52.0 percent of all new construction.

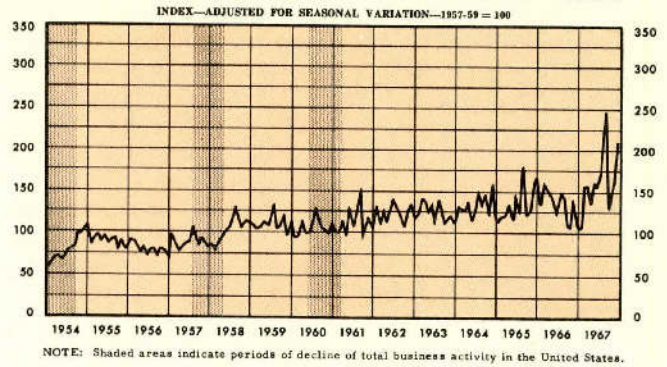
Total residential construction averaged a record 123.4 percent of its 1957-59 base value during the first eleven months of this year. This was a 30 percent increase over the corresponding 1966 period and a record for any eleven months. The pickup in value of this index began in March, when it rose to 111.6 percent. For the first time since May 1966 permits authorized were above 100 percent. During the period from June 1966 through February 1967 the index averaged only 82.5 percent of its base value. Between March and November of this year the index averaged 130.1 of its 1957-59 monthly average. The 170.1-percent value of the residential index in November was an all-time record, exceeding by 14.1 percent its previous peak value of 149.1 percent in July 1963.

All categories of residential dwellings contributed to the rise in the total during the first eleven months. Permits issued for one-family dwellings rose 17 percent to a total of \$545.3 million. Multiple-family building permits totaled \$230.8 million, up 60 percent over the first eleven months of 1966. Permits for duplexes rose 49 percent while permits for three- and four-family dwellings rose 132 percent. Both of these categories comprise a relatively small part of the total value of permits for multiple-family dwellings. Apartment buildings, which supply by far the greater portion of total value of permits for multiple-family dwellings, had a 58-percent rise to a total value of \$200.4 million during the first eleven months.

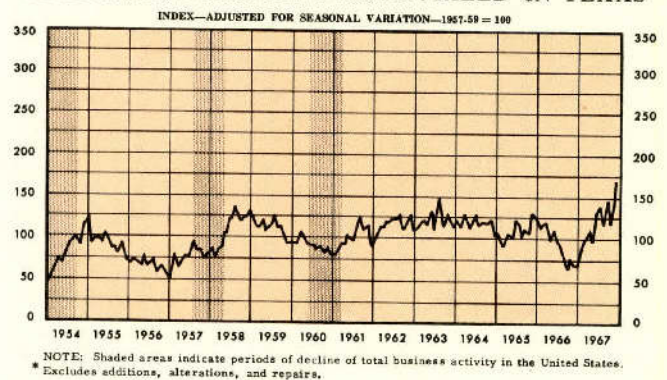
Total value of nonresidential permits averaged 14 percent above the first eleven months of 1966. Permits for industrial buildings, an important segment of the nonresidential total, rose 27 percent. Permits for hotels, motels, and tourist courts rose 55 percent in November and 95 percent over the first eleven months of last year. Authorization of construction of a \$7,500,000 hotel in San Antonio in November boosted the total for that month substantially.

Permits issued for educational buildings rose 168 percent in November. Authorization of two public schools in Richardson, costing a total of \$2,902,600, contributed to this rise. Other cities issuing permits for public schools in November were Longview (\$1,700,000), Irving (\$464,000), Fort Worth (\$510,987), El Paso (\$702,500), and Alvin (\$580,795). North Texas State University obtained permits for \$4,250,000 of new construction in November. The

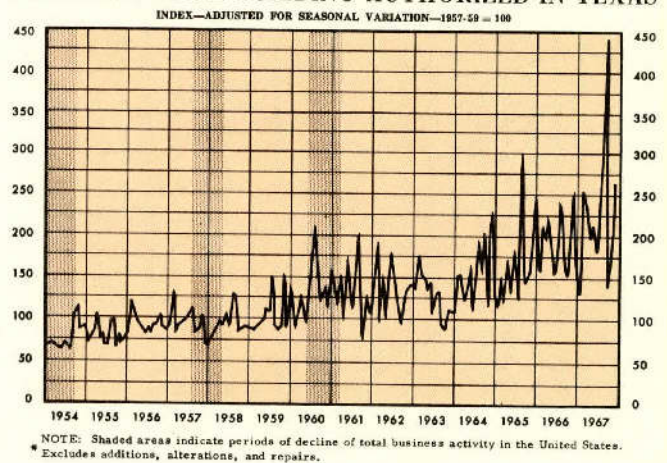
BUILDING CONSTRUCTION AUTHORIZED IN TEXAS



RESIDENTIAL BUILDING AUTHORIZED IN TEXAS*



NONRESIDENTIAL BUILDING AUTHORIZED IN TEXAS*



University of Texas at Austin obtained permits for a \$2,374,700 classroom building and for the \$12,474,000 Lyndon B. Johnson library.

The November value of permits issued for constructing stores and mercantile buildings rose 92 percent. A Victoria shopping center to cost \$2,000,000 assisted the November rise. Other shopping centers authorized were in Irving (\$585,000), El Paso (\$1,000,000), and Arlington (\$580,000).

Most of the total value of construction authorized during the first eleven months was in the standard metropolitan statistical areas. Only 14.6 percent was authorized

outside SMSA's. Standard metropolitan statistical areas had the largest increase in total value of permits for the first eleven months, enjoying a 20-percent rise over 1966. The eleven-month increase outside SMSA's was 7 percent.

Within SMSA's the central cities had by far the greater portion of construction authorized, \$1,181,997,000, during the first eleven months. Value of permits outside the central cities totaled \$362,871,000 for this period. The percentage increase for the period was larger, however, for the areas outside central cities, which had a 31-percent increase against a smaller 17-percent increase for central cities.

The rise in permits issued during the first eleven months for construction outside SMSA's was assisted by a 4-percent increase in value for cities of 10,000 to 50,000 population. Cities of less than 10,000 population had an 11-percent increase.

Construction of one-family dwellings in Texas metropolitan areas during the first eleven months showed a wide range of changes from the same period of last year. Austin led all twenty-two* standard metropolitan areas in the state with a 50-percent increase in value of permits issued. Other SMSA's showing increases in value were Beaumont-Port Arthur-Orange (9 percent), Corpus Christi (8 percent), Dallas (30 percent), El Paso (28 percent), Fort Worth (41 percent), Galveston-Texas City (45 percent), Houston (9 percent), Midland (10 percent), San Angelo (33 percent), San Antonio (6 percent), Texarkana (2 percent), and Wichita Falls (28 percent). Thirteen of the twenty-two areas had increases. Only nine had decreases. These ranged from 8 percent for Lubbock to 61 percent for Abilene.

*Exclusive of the new Sherman-Denison SMSA, which is not yet reporting data.

BUILDING AUTHORIZED IN TEXAS SELECTED CITIES

City	New Residential		Dwelling units (number)			New Nonresidential			Total construction*			
	January-November		Percent change	January-November		January-November		Percent change	January-November		Percent change	
	1967	1966		1967	1966	1967	1966		1967	1966		
Abilene	\$ 2,253,424	\$ 4,104,100	- 45	150	204	- 26	\$ 6,393,372	\$ 8,160,219	- 22	\$ 9,222,034	\$ 12,808,003	- 28
Amarillo	7,277,450	7,290,150	**	374	353	+ 6	9,179,927	21,530,220	- 57	18,848,994	31,909,447	- 41
Arlington	30,933,909	17,621,275	+ 76	2,918	1,478	+ 97	11,294,430	11,295,550	**	43,389,061	30,099,640	+ 44
Austin	57,427,500	44,839,000	+ 28	4,161	3,226	+ 29	59,270,330	23,072,647	+157	121,992,235	75,060,990	+ 63
Beaumont	8,105,551	6,474,021	+ 25	604	488	+ 24	6,900,325	6,474,021	+ 7	16,614,321	14,033,370	+ 18
Corpus Christi	13,699,069	12,167,502	+ 13	1,289	1,101	+ 17	13,631,221	15,370,199	- 11	34,718,732	31,864,284	+ 9
Dallas	91,163,478	60,157,154	+ 52	8,828	5,814	+ 52	95,819,326	81,877,292	+ 17	207,334,253	163,201,125	+ 27
El Paso	28,810,605	20,731,597	+ 39	2,146	1,401	+ 53	18,236,013	27,470,097	- 34	54,317,180	54,834,294	- 1
Fort Worth	28,755,061	14,637,177	+ 96	2,793	1,398	+100	43,893,438	44,624,025	- 2	86,263,444	70,651,036	+ 22
Galveston	5,929,349	2,251,539	+163	590	158	+273	4,366,246	7,847,620	- 44	11,232,761	11,118,320	+ 1
Garland	13,095,483	7,656,874	+ 71	1,486	819	+ 81	4,609,093	6,095,273	- 24	19,145,416	14,371,059	+ 33
Grand Prairie	8,511,182	7,278,839	+ 21	641	478	+ 34	26,857,147	5,766,675	+366	37,281,916	14,455,932	+158
Houston	123,663,972	100,411,916	+ 23	11,445	8,349	+ 29	200,126,514	152,429,194	+ 31	388,406,412	315,044,971	+ 23
Laredo	752,109	900,112	- 16	147	153	- 4	3,340,800	1,829,800	+ 83	4,188,420	2,894,402	+ 44
Longview	4,415,000	7,103,000	- 38	230	592	- 61	6,448,600	4,622,300	+ 39	11,659,300	12,661,400	- 8
Lubbock	11,677,442	18,513,032	- 37	700	1,634	- 57	15,180,800	34,725,123	- 56	23,808,950	55,605,264	- 48
Midland	6,437,300	6,692,000	- 4	389	404	- 4	5,370,500	5,703,300	- 6	12,917,535	13,263,565	- 3
Odessa	3,065,000	5,941,975	- 48	160	485	- 67	1,913,941	3,253,402	- 41	5,895,099	10,954,745	- 46
Port Arthur	534,354	974,786	- 45	41	74	- 45	4,226,917	2,823,313	+ 50	5,532,071	4,598,120	+ 20
Richardson	11,870,371	9,453,572	+ 26	932	603	+ 55	10,323,055	10,180,350	+ 1	22,602,557	19,982,064	+ 13
San Angelo	3,747,331	2,267,439	+ 65	404	225	+ 80	4,964,070	6,682,346	- 26	9,194,332	9,652,713	- 5
San Antonio	46,022,986	33,347,523	+ 38	5,486	3,620	+ 52	52,231,656	37,369,605	+ 40	107,756,300	79,001,670	+ 36
Texarkana	1,329,865	1,043,170	+ 27	146	99	+ 47	2,198,219	4,296,002	- 49	3,983,874	5,761,556	- 31
Tyler	3,891,200	4,348,150	- 11	234	201	+ 16	5,325,910	2,743,212	+ 94	9,906,525	7,651,336	+ 29
Waco	4,812,450	3,859,950	+ 25	332	255	+ 30	8,775,371	7,904,329	+ 11	15,866,235	13,789,030	+ 15
Wichita Falls	6,465,677	3,700,524	+ 75	551	258	+114	10,318,072	7,822,201	+ 32	18,742,106	14,254,800	+ 31

* Includes additions, alterations, and repairs.

** Change is less than one half of 1 percent.

El Paso led the state in percentage increase in the value of permits issued for the construction of duplexes during the first eleven months with a 678-percent rise above the comparable 1966 period. Dallas was second with a 223-percent rise. Waco was third with a 125-percent jump. Others among the standard metropolitan statistical areas with increases were Austin (106 percent), Beaumont-Port Arthur-Orange (76 percent), Fort Worth (65 percent), and San Antonio (91 percent).

Fourteen of the twenty-two SMSA's had increases in value of permits issued for construction of apartments during the first eleven months. Abilene led with a 1,509-percent increase. Waco was second with a 552-percent rise. San Angelo was third with a 314-percent jump. Other areas with increases greater than 100 percent were Abilene (167 percent), El Paso (111 percent), Fort Worth (263 percent), Galveston-Texas City (307 percent), and Wichita Falls (227 percent).

Continuation of the boom in construction into next year depends largely upon the continued availability of mortgage money at rates of interest that are not exorbitant. Effects of the British devaluation of the pound continue to manifest themselves in domestic money markets. Interest rates are higher. The interest rate on FHA new-home mortgage yields, which dropped from 6.81 percent in December 1966 to 6.29 percent in May of this year, had moved up to 6.63 percent in October. Further increases will have a dampening effect. Unless a tax bill is enacted next year the large federal deficit will result in a very large volume of federal borrowing that will force interest rates higher. It could result in another credit crunch with its resultant disastrous effect on the homebuilding industry.

LOCAL BUSINESS CONDITIONS

Statistical data compiled by: Mildred Anderson, Constance Cooledge, and Margaret Tannich, statistical assistants, and Doris Dismuke and Mary Gorham, statistical technicians.

Indicators of business conditions in Texas cities published in this table include statistics on banking, building permits, employment, postal receipts, and retail trade. An individual city is listed when a minimum of three indicators are available.

The cities have been grouped according to standard metropolitan statistical areas. In Texas all twenty-two SMSA's are defined by county lines; the counties included are listed under each SMSA. The populations shown for the SMSA's are estimates for April 1, 1966, prepared by the Population Research Center, Department of Sociology, The University of Texas at Austin. The population shown after the city name is the 1960 Census figure, unless otherwise indicated. Cities in SMSA's are listed alphabetically under their appropriate SMSA's; all other cities are listed alphabetically as main entries.

Retail-sales data are reported here only when a minimum total of fifteen stores report; separate categories of retail stores are listed only when a minimum of five stores report in those categories. The first column presents current data for the various categories. Percentages shown for retail sales are average statewide percent changes from the preceding month. This is the normal seasonal change in sales by that kind of business—except in the cases of Dallas, Fort Worth, Houston, and San Antonio, where the dagger (†) is replaced by another

symbol (††) because the normal seasonal changes given are for each of these cities individually. The second column shows the percent change from the preceding month in data reported for the current month; the third column shows the percent change in data from the same month a year ago. A large variation between the normal seasonal change and the reported change indicates an abnormal sales month.

Symbols used in this table include:

- (a) Population Research Center data, April 1, 1966.
- (†) Average statewide percent change from preceding month.
- (††) Average individual-city percent change from preceding month.
- (r) Estimates officially recognized by Texas Highway Department.
- (rr) Estimate for Pleasanton: combination of 1960 Census figures for Pleasanton and North Pleasanton.
- (*) Cash received during the four-week postal accounting period ended November 17, 1967.
- (‡) Money on deposit in individual demand deposit accounts on the last day of the month.
- (§) Data for Texarkana, Texas, only.
- (**) Change is less than one half of 1 percent.
- (||) Annual rate basis, seasonally adjusted.
- (#) Monthly averages.

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
ABILENE SMSA			
(Jones & Taylor; pop. 121,343 a)			
Building permits, less federal contracts	\$ 235,176	- 21	+ 38
Bank debits (thousands)||	\$ 1,750,656	+ 4	- 6
Nonfarm employment (area)	38,000	+ 1	+ 1
Manufacturing employment (area)	4,250	+ 1	- 4
Percent unemployed (area)	2.7	- 10	- 18
ABILENE (pop. 110,049 r)			
Retail sales	- 5†	+ 1	- 11
Automotive stores	- 2†	- 5	- 25
Postal receipts*	\$ 133,534	- 4	...
Building permits, less federal contracts	\$ 233,676	- 21	+ 38
Bank debits (thousands)	\$ 126,257	+ 1	- 6
End-of-month deposits (thousands)‡	\$ 72,469	- 2	+ 2
Annual rate of deposit turnover	20.7	**	- 9
ALAMO: See McALLEN-PHARR-EDINBURG SMSA			
ALBANY (pop. 2,174)			
Building permits, less federal contracts	\$ 6,000	...	...
Bank debits (thousands)	\$ 3,025	- 6	+ 2
End-of-month deposits (thousands)‡	\$ 4,083	- 5	- 9
Annual rate of deposit turnover	8.7	- 3	+ 6
AMARILLO SMSA			
(Potter & Randall; pop. 169,527 a)			
Building permits, less federal contracts	\$ 1,138,300	- 35	+ 23
Bank debits (thousands)||	\$ 4,505,520	+ 4	+ 10
Nonfarm employment (area)	59,400	**	- 2
Manufacturing employment (area)	5,390	+ 2	- 4
Percent unemployed (area)	3.7	+ 23	+ 23

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
AMARILLO (pop. 155,205 r)			
Retail sales	- 5†	- 8	+ 12
Automotive stores	- 2†	- 13	+ 19
Postal receipts*	\$ 427,547	+ 46	...
Building permits, less federal contracts	\$ 1,067,050	- 28	+ 18
Bank debits (thousands)	\$ 365,999	+ 1	+ 10
End-of-month deposits (thousands)‡	\$ 132,967	- 2	+ 4
Annual rate of deposit turnover	32.7	**	+ 7
Canyon (pop. 6,755 r)			
Postal receipts*	\$ 9,464	- 15	...
Building permits, less federal contracts	\$ 71,250	- 74	+ 186
Bank debits (thousands)	\$ 9,735	+ 7	- 3
End-of-month deposits (thousands)‡	\$ 7,250	+ 1	- 4
Annual rate of deposit turnover	16.2	**	+ 5
ALPINE (pop. 4,740)			
Postal receipts*	\$ 6,428	- 4	...
Building permits, less federal contracts	\$ 127,526	+ 8	+ 184
Bank debits (thousands)	\$ 4,815	+ 18	+ 15
End-of-month deposits (thousands)‡	\$ 5,278	- 2	+ 3
Annual rate of deposit turnover	10.9	+ 12	+ 12
ANDREWS (pop. 11,135)			
Postal receipts*	\$ 7,948	- 31	...
Building permits, less federal contracts	\$ 2,250	- 58	- 60
Bank debits (thousands)	\$ 6,326	- 11	**
End-of-month deposits (thousands)‡	\$ 8,479	+ 18	+ 5
Annual rate of deposit turnover	9.7	- 19	+ 1

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
ARANSAS PASS: see CORPUS CHRISTI SMSA			
ARLINGTON: see FORT WORTH SMSA			
ATHENS (pop. 7,086)			
Postal receipts*	\$ 14,573	- 10	...
Building permits, less federal contracts	\$ 11,300	- 63	- 27
Bank debits (thousands)	\$ 11,121	- 8	- 13
End-of-month deposits (thousands)†	\$ 10,624	- 1	+ 7
Annual rate of deposit turnover	12.5	- 11	- 4

AUSTIN SMSA

(Travis; pop. 256,581 a)

Building permits, less federal contracts	\$27,579,636	+443	+253
Bank debits (thousands)‡	\$ 5,249,592	+ 1	+ 23
Nonfarm employment (area)	110,800	+ 3	+ 8
Manufacturing employment (area)	8,490	+ 1	+ 20
Percent unemployed (area)	2.2	+ 10	- 12

AUSTIN (pop. 212,000 r)

Retail sales	- 5†	+ 5	+ 17
Apparel stores	- 2†	- 4	+ 15
Eating and drinking places	- 4†	- 2	+ 11
Food Stores	- 7†	+ 2	+ 3
Furniture and household appliance stores	- 1†	- 17	+ 20
Postal receipts*	\$ 739,661	+ 5	...
Building permits, less federal contracts	\$27,565,636	+447	+253
Bank debits (thousands)	\$ 444,909	+ 9	+ 24
End-of-month deposits (thousands)†	\$ 214,375	**	+ 17
Annual rate of deposit turnover	24.9	+ 7	+ 6

BAY CITY (pop. 11,656)

Postal receipts*	\$ 20,940	+ 5	...
Building permits, less federal contracts	\$ 56,250	- 72	- 20
Bank debits (thousands)	\$ 20,825	- 6	+ 6
End-of-month deposits (thousands)†	\$ 29,255	+ 1	+ 6
Annual rate of deposit turnover	8.6	- 8	- 1
Nonfarm placements	64	- 14	- 10

BEAUMONT-PORT ARTHUR-ORANGE SMSA

(Jefferson & Orange; pop. 322,259 a)

Building permits, less federal contracts	\$ 4,021,569	+ 17	+129
Bank debits (thousands)‡	\$ 5,635,092	- 2	**
Nonfarm employment (area)	112,900	- 1	**
Manufacturing employment (area)	34,000	**	- 2
Percent unemployed (area)	4.3	+ 10	**

BEAUMONT (pop. 127,500 r)

Retail sales	- 5†	+ 2	+ 14
Automotive stores	- 2†	+ 1	+ 18
Lumber, building material, and hardware stores	- 10†	- 14	**
Postal receipts*	\$ 171,717	- 4	...
Building permits, less federal contracts	\$ 972,791	- 39	- 28
Bank debits (thousands)	\$ 310,299	- 1	+ 5
End-of-month deposits (thousands)†	\$ 124,517	- 6	**
Annual rate of deposit turnover	28.9	**	**

Groves (pop. 17,304)

Postal receipts*	\$ 10,588	- 6	...
Building permits, less federal contracts	\$ 194,800	+154	+126
Bank debits (thousands)	\$ 8,989	- 12	+ 28
End-of-month deposits (thousands)†	\$ 5,065	- 4	**
Annual rate of deposit turnover	50.9	+117	+101

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
Nederland (pop. 15,274 r)			
Postal receipts*	\$ 11,937	**	...
Bank debits (thousands)	\$ 6,550	...	- 12
End-of-month deposits (thousands)†	\$ 5,444	...	+ 4

ORANGE (pop. 25,605)

Postal receipts*	\$ 32,080	- 6	...
Building permits, less federal contracts	\$ 118,365	- 91	+239
Bank debits (thousands)	\$ 39,643	+ 3	- 8
End-of-month deposits (thousands)†	\$ 23,235	- 4	- 4
Annual rate of deposit turnover	16.5	**	- 8
Nonfarm placements	169	- 7	- 16

PORT ARTHUR (pop. 66,676)

Postal receipts*	\$ 58,642	- 3	...
Building permits, less federal contracts	\$ 2,389,848	+476	...
Bank debits (thousands)	\$ 70,716	- 12	- 9
End-of-month deposits (thousands)†	\$ 45,691	+ 2	+ 2
Annual rate of deposit turnover	13.7	- 13	- 9

Port Neches (pop. 8,696)

Postal receipts*	\$ 12,084	- 2	...
Building permits, less federal contracts	\$ 345,245	+720	+266
Bank debits (thousands)	\$ 19,724	**	+ 7
End-of-month deposits (thousands)†	\$ 6,797	- 3	**
Annual rate of deposit turnover	23.8	+ 2	+ 5

BEEVILLE (pop. 13,811)

Postal receipts*	\$ 14,446	- 17	...
Building permits, less federal contracts	\$ 70,695	- 15	- 58
Bank debits (thousands)	\$ 14,458	+ 9	+ 12
End-of-month deposits (thousands)†	\$ 15,681	**	- 19
Annual rate of deposit turnover	11.0	+ 8	+ 18
Nonfarm placements	107	- 43	- 6

BELLVILLE (pop. 2,218)

Building permits, less federal contracts	\$ 2,000	- 56	- 93
Bank debits (thousands)	\$ 6,664	- 7	+ 6
End-of-month deposits (thousands)†	\$ 5,853	- 8	+ 10
Annual rate of deposit turnover	13.1	...	- 7

BELTON (pop. 8,163)

Postal receipts*	\$ 11,215	+ 8	...
Building permits, less federal contracts	\$ 36,650	- 33	+373
End-of-month deposits (thousands)†	\$ 10,035	+ 6	+ 12

BIG SPRING (pop. 31,230)

Postal receipts*	\$ 35,896	- 8	...
Building permits, less federal contracts	\$ 80,020	+209	- 43
Bank debits (thousands)	\$ 46,888	- 15	+ 2
End-of-month deposits (thousands)†	\$ 27,510	**	+ 4
Annual rate of deposit turnover	20.0	- 17	- 2
Nonfarm placements	133	- 9	- 36

BISHOP: see CORPUS CHRISTI SMSA

BONHAM (pop. 7,357)

Postal receipts*	\$ 8,092	- 14	...
Building permits, less federal contracts	\$ 17,700	- 4	- 60
Bank debits (thousands)	\$ 10,143	- 2	+ 2
End-of-month deposits (thousands)†	\$ 9,522	- 4	+ 5
Annual rate of deposit turnover	12.5	- 2	- 2

For an explanation of symbols, see p. 12.

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
BORGER (pop. 20,911)			
Postal receipts*	\$ 20,748	- 8	...
Building permits, less federal contracts \$	6,725	- 85	- 76
Nonfarm placements	72	- 48	- 23
BRADY (pop. 5,338)			
Postal receipts*	\$ 5,629	- 2	...
Building permits, less federal contracts \$	3,950	- 95	- 90
Bank debits (thousands) \$	7,563	- 18	+ 14
End-of-month deposits (thousands) † \$	6,924	- 2	- 4
Annual rate of deposit turnover.....	13.0	- 18	+ 20
BRENHAM (pop. 7,740)			
Postal receipts*	\$ 12,810	- 2	...
Building permits, less federal contracts \$	558,565	+975	+735
Bank debits (thousands) \$	16,223	+ 7	+ 22
End-of-month deposits (thousands) † \$	15,496	- 5	+ 4
Annual rate of deposit turnover.....	12.3	+ 10	+ 16
BROWNFIELD (pop. 10,286)			
Postal receipts*	\$ 9,933	- 22	...
Building permits, less federal contracts \$	92,100	+338	- 19
Bank debits (thousands) † \$	19,193	+ 12	+ 8
End-of-month deposits (thousands) † \$	15,913	+ 8	+ 9
Annual rate of deposit turnover.....	15.1	+ 6	+ 1
BROWNSVILLE-HARLINGEN-SAN BENITO SMSA (Cameron; pop. 141,778 a)			
Building permits, less federal contracts \$	489,308	+ 45	+ 81
Bank debits (thousands) † \$	1,307,396	+ 25	+ 16
Nonfarm employment (area)	37,850	**	+ 2
Manufacturing employment (area)	6,420	**	**
Percent unemployed (area)	5.6	+ 14	- 12
BROWNSVILLE (pop. 48,040)			
Postal receipts*	\$ 50,306	- 11	...
Building permits, less federal contracts \$	260,003	+ 4	+ 87
Bank debits (thousands) \$	49,691	+ 6	+ 8
End-of-month deposits (thousands) † \$	29,812	+ 4	+ 20
Annual rate of deposit turnover.....	20.4	**	- 6
Nonfarm placements	562	- 66	+ 11
HARLINGEN (pop. 41,207)			
Retail sales	- 5†	- 11	+ 11
Postal receipts*	\$ 54,466	+ 4	...
Building permits, less federal contracts \$	193,865	+192	+122
Bank debits (thousands) \$	50,249	+ 6	+ 7
End-of-month deposits (thousands) † \$	28,840	- 9	+ 27
Annual rate of deposit turnover.....	19.9	+ 2	- 12
Nonfarm placements	590	- 51	+ 11
La Feria (pop. 3,047)			
Postal receipts*	\$ 1,826	- 32	...
Bank debits (thousands) \$	1,942	+ 19	+ 62
End-of-month deposits (thousands) † \$	2,298	+ 4	+ 37
Annual rate of deposit turnover.....	10.4	+ 17	+ 24
Los Fresnos (pop. 1,289)			
Postal receipts*	\$ 1,618	- 5	...
Building permits, less federal contracts \$	12,000	...	+ 9
Bank debits (thousands) \$	1,492	- 31	+ 14
End-of-month deposits (thousands) † \$	1,917	+ 2	+ 50
Annual rate of deposit turnover.....	9.4	- 29	- 22

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
Port Isabel (pop. 3,575)			
Postal receipts*	\$ 3,117	+ 14	...
Bank debits (thousands) \$	3,419	+ 30	+ 41
End-of-month deposits (thousands) † \$	3,182	+ 10	+ 75
Annual rate of deposit turnover.....	13.5	+ 9	- 15
SAN BENITO (pop. 16,422)			
Postal receipts*	\$ 18,558	+ 55	...
Building permits, less federal contracts \$	18,940	+ 92	- 37
Bank debits (thousands) \$	6,446	+ 1	+ 19
End-of-month deposits (thousands) † \$	7,798	**	+ 26
Annual rate of deposit turnover.....	9.9	- 1	- 4
BROWNWOOD (pop. 16,974)			
Postal receipts*	\$ 29,995	+ 4	...
Building permits, less federal contracts \$	111,500	+206	+124
Bank debits (thousands) \$	20,215	- 4	+ 8
End-of-month deposits (thousands) † \$	14,115	+ 2	+ 2
Annual rate of deposit turnover.....	17.4	- 6	+ 9
Nonfarm placements	128	+ 3	- 19
BRYAN (pop. 27,542)			
Postal receipts*	\$ 35,290	- 10	...
Building permits, less federal contracts \$	506,190	- 20	+298
Bank debits (thousands) \$	57,163	+ 5	+ 40
End-of-month deposits (thousands) † \$	28,110	+ 2	+ 27
Annual rate of deposit turnover.....	24.6	+ 4	+ 14
Nonfarm placements	271	- 17	- 10
CALDWELL (pop. 2,202 r)			
Postal receipts*	\$ 2,879	- 27	...
Bank debits (thousands) \$	3,259	+ 3	**
End-of-month deposits (thousands) † \$	4,966	**	+ 8
Annual rate of deposit turnover.....	7.9	+ 3	- 7
CAMERON (pop. 5,640)			
Postal receipts*	\$ 5,825	- 5	...
Building permits, less federal contracts \$	147,200	...	...
Bank debits (thousands) \$	6,189	- 5	- 3
End-of-month deposits (thousands) † \$	6,208	- 5	- 6
Annual rate of deposit turnover.....	11.7	- 4	+ 4
CANYON: see AMARILLO SMSA			
CARROLLTON: see DALLAS SMSA			
CASTROVILLE (pop. 1,508)			
Building permits, less federal contracts \$	42,470	+ 9	...
Bank debits (thousands) \$	924	- 5	- 8
End-of-month deposits (thousands) † \$	1,320	**	+ 4
Annual rate of deposit turnover.....	8.4	- 5	- 7
CISCO (pop. 4,499)			
Postal receipts*	\$ 5,300	- 16	...
Bank debits (thousands) \$	4,726	- 3	- 2
End-of-month deposits (thousands) † \$	4,341	+ 11	+ 2
Annual rate of deposit turnover.....	13.7	- 7	- 4
CLEBURNE: see FORT WORTH SMSA			
CLUTE: see HOUSTON SMSA			
COLLEGE STATION (pop. 11,396)			
Postal receipts*	\$ 26,797	- 12	...
Building permits, less federal contracts \$	108,974	- 60	+143
Bank debits (thousands) \$	7,535	- 14	+ 15
End-of-month deposits (thousands) † \$	5,574	**	+ 20
Annual rate of deposit turnover.....	16.2	- 14	- 4

For an explanation of symbols, see p. 12.

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
COLORADO CITY (pop. 6,457)			
Postal receipts*	\$ 6,844	+ 21	...
Bank debits (thousands)	\$ 5,677	+ 12	- 2
End-of-month deposits (thousands)†	\$ 6,814	- 2	- 1
Annual rate of deposit turnover	9.9	+ 8	- 1

CONROE: see HOUSTON SMSA

COPPERAS COVE (pop. 4,567)

Postal receipts*	\$ 6,633	- 2	...
Building permits, less federal contracts	\$ 139,416	+ 6	...
Bank debits (thousands)	\$ 2,590	+ 11	+ 30
End-of-month deposits (thousands)†	\$ 1,570	- 14	+ 24
Annual rate of deposit turnover	18.3	+ 10	**

CORPUS CHRISTI SMSA

(Nueces and San Patricio; pop. 278,535 a)

Building permits, less federal contracts	\$ 2,702,778	- 29	- 26
Bank debits (thousands)†	\$ 4,399,332	**	+ 19
Nonfarm employment (area)	86,400	**	+ 2
Manufacturing employment (area)	10,530	**	+ 1
Percent unemployed (area)	3.8	+ 19	- 7

Aransas Pass (pop. 6,956)

Postal receipts*	\$ 5,680	- 11	...
Building permits, less federal contracts	\$ 49,550	+ 61	...
Bank debits (thousands)	\$ 6,466	- 21	+ 19
End-of-month deposits (thousands)†	\$ 5,843	- 1	- 9
Annual rate of deposit turnover	13.2	- 22	+ 29

Bishop (pop. 3,825 r)

Postal receipts*	\$ 3,587	- 13	...
Building permits, less federal contracts	\$ 9,500	- 68	+188
Bank debits (thousands)	\$ 2,241	- 12	+ 15
End-of-month deposits (thousands)†	\$ 3,035	- 7	+ 9
Annual rate of deposit turnover	8.5	- 11	+ 6

CORPUS CHRISTI (pop. 204,850 r)

Retail sales	- 5†	- 12	+ 9
Automotive stores	- 2†	- 14	+ 6
Postal receipts*	\$ 253,917	- 3	...
Building permits, less federal contracts	\$ 2,323,710	+ 2	- 34
Bank debits (thousands)	\$ 805,172	**	+ 19
End-of-month deposits (thousands)†	\$ 160,790	- 1	+ 8
Annual rate of deposit turnover	24.1	**	+ 11

Port Aransas (pop. 824)

Bank debits (thousands)	\$ 815	- 13	+ 2
End-of-month deposits (thousands)†	\$ 891	+ 3	+ 1
Annual rate of deposit turnover	11.2	- 10	**

Robstown (pop. 10,266)

Postal receipts*	\$ 9,580	- 20	...
Building permits, less federal contracts	\$ 190,797	- 46	+384
Bank debits (thousands)	\$ 10,947	- 16	**
End-of-month deposits (thousands)†	\$ 9,964	- 10	- 7
Annual rate of deposit turnover	12.5	- 11	+ 6

Sinton (pop. 6,008)

Postal receipts*	\$ 7,722	- 6	...
Building permits, less federal contracts	\$ 2,335	- 97	- 58
Bank debits (thousands)	\$ 5,889	- 9	+ 25
End-of-month deposits (thousands)†	\$ 5,907	**	+ 18
Annual rate of deposit turnover	12.0	- 9	+ 10

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
CORSICANA (pop. 20,344)			
Postal receipts*	\$ 97,213	+ 91	...
Building permits, less federal contracts	\$ 171,749	- 61	+ 65
Bank debits (thousands)	\$ 26,631	- 2	+ 5
End-of-month deposits (thousands)†	\$ 23,926	- 4	+ 3
Annual rate of deposit turnover	13.1	- 2	+ 2
Nonfarm placements	297	+ 34	- 7

CRYSTAL CITY (pop. 9,101)

Building permits, less federal contracts	\$ 69,065	+ 21	+ 37
Bank debits (thousands)	\$ 4,040	- 17	+ 11
End-of-month deposits (thousands)†	\$ 3,199	+ 5	- 1
Annual rate of deposit turnover	15.5	- 19	+ 15

DALLAS SMSA

(Collin, Dallas, Denton and Ellis; pop. 1,334,101 a)

Building permits, less federal contracts	\$34,033,624	- 22	+ 51
Bank debits (thousands)†	\$77,622,576	- 2	+ 13
Nonfarm employment (area)	612,500	**	+ 5
Manufacturing employment (area)	146,839	+ 1	+ 7
Percent unemployed (area)	1.9	+ 12	- 14

Carrollton (pop. 9,832 r)

Postal receipts*	\$ 14,153	- 10	...
Building permits, less federal contracts	\$ 150,300	- 67	- 43
Bank debits (thousands)	\$ 10,637	- 19	+ 21
End-of-month deposits (thousands)†	\$ 5,183	- 4	+ 28
Annual rate of deposit turnover	24.2	- 20	- 5

DALLAS (pop. 679,684)

Retail sales	- 3††	+ 7	+ 7
Apparel stores	+ 1††	+ 21	+ 15
Automotive stores	+ 4††	- 2	+ 23
Eating and drinking places	- 11††	- 2	+ 3
Furniture and household appliance stores	- 7††	+ 3	+ 41
Lumber, building material, and hardware stores	- 13††	- 1	+ 12
Postal receipts*	\$ 4,167,359	+ 3	...
Building permits, less federal contracts	\$13,107,166	- 57	- 11
Bank debits (thousands)	\$ 5,950,306	- 5	+ 13
End-of-month deposits (thousands)†	\$ 1,534,114	- 2	+ 5
Annual rate of deposit turnover	46.1	- 4	+ 12

Denton (pop. 26,844)

Postal receipts*	\$ 59,983	- 4	...
Building permits, less federal contracts	\$ 4,728,000	+973	...
Bank debits (thousands)	\$ 84,394	- 13	- 1
End-of-month deposits (thousands)†	\$ 26,677	- 4	**
Annual rate of deposit turnover	15.1	- 10	- 3
Nonfarm placements	140	- 30	+ 31

Ennis (pop. 10,250 r)

Postal receipts*	\$ 14,108	- 2	...
Building permits, less federal contracts	\$ 31,450	...	+ 8
Bank debits (thousands)	\$ 6,596	- 5	- 17
End-of-month deposits (thousands)†	\$ 8,056	- 2	**
Annual rate of deposit turnover	9.7	- 5	- 21

Grand Prairie (pop. 40,150 r)

Postal receipts*	\$ 41,651	- 8	...
Building permits, less federal contracts	\$ 2,067,619	+ 19	+121
Bank debits (thousands)	\$ 21,769	- 3	+ 11
End-of-month deposits (thousands)†	\$ 14,142	**	+ 16
Annual rate of deposit turnover	18.6	- 5	**

For an explanation of symbols, see p. 12.

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
Irving (pop. 60,136 r)			
Postal receipts*	\$ 79,471	+ 16	...
Building permits, less federal contracts	\$ 2,499,464	+ 34	+ 10
Bank debits (thousands)	\$ 54,930	+ 6	+ 29
End-of-month deposits (thousands)†	\$ 25,087	- 3	+ 16
Annual rate of deposit turnover	25.9	+ 4	+ 10
Justin (pop. 622)			
Postal receipts*	\$ 806	- 17	...
Bank debits (thousands)	\$ 1,074	+ 6	+ 18
End-of-month deposits (thousands)†	\$ 857	- 6	- 10
Annual rate of deposit turnover	14.6	+ 9	+ 24
Lancaster (pop. 7,501)			
Building permits, less federal contracts	\$ 33,317	- 36	- 30
Bank debits (thousands)	\$ 7,510	+ 20	+ 20
End-of-month deposits (thousands)†	\$ 4,474	- 2	+ 13
Annual rate of deposit turnover	19.9	+ 15	+ 2
McKinney (pop. 13,763)			
Postal receipts*	\$ 17,921	- 13	...
Building permits, less federal contracts	\$ 162,400	- 80	+ 217
Bank debits (thousands)	\$ 11,986	- 17	- 7
End-of-month deposits (thousands)†	\$ 12,982	**	+ 9
Annual rate of deposit turnover	11.1	- 18	- 14
Nonfarm placements	110	- 11	+ 12
Mesquite (pop. 27,526)			
Postal receipts*	\$ 26,821	+ 2	...
Building permits, less federal contracts	\$ 980,847	+ 41	+ 83
Bank debits (thousands)	\$ 13,342	- 17	+ 15
End-of-month deposits (thousands)†	\$ 9,117	- 3	+ 13
Annual rate of deposit turnover	17.3	- 17	+ 1
Midlothian (pop. 1,521)			
Building permits, less federal contracts	\$ 108,250	+ 622	+ 146
Bank debits (thousands)	\$ 1,562	- 2	+ 25
End-of-month deposits (thousands)†	\$ 1,706	- 3	**
Annual rate of deposit turnover	10.8	- 4	+ 20
Pilot Point (pop. 1,254)			
Building permits, less federal contracts	\$ 8,750	- 56	...
Bank debits (thousands)	\$ 1,804	- 4	- 2
End-of-month deposits (thousands)†	\$ 2,198	**	- 3
Annual rate of deposit turnover	9.9	- 8	- 3
Plano (pop. 10,102 r)			
Postal receipts*	\$ 13,006	- 4	...
Building permits, less federal contracts	\$ 813,655	+ 28	+ 339
Bank debits (thousands)	\$ 7,458	...	+ 39
End-of-month deposits (thousands)†	\$ 4,743	...	+ 26
Annual rate of deposit turnover	22.7	...	+ 33
Richardson (pop. 34,390 r)			
Postal receipts*	\$ 74,554	+ 6	...
Building permits, less federal contracts	\$ 4,638,689	+ 409	+ 530
Bank debits (thousands)	\$ 47,884	+ 43	+ 16
End-of-month deposits (thousands)†	\$ 16,393	- 17	+ 28
Annual rate of deposit turnover	30.9	+ 41	- 11
Seagoville (pop. 3,745)			
Postal receipts*	\$ 7,974	- 3	...
Building permits, less federal contracts	\$ 66,486	+ 421	...
Bank debits (thousands)	\$ 4,829	- 11	+ 2
End-of-month deposits (thousands)†	\$ 2,929	+ 14	+ 19
Annual rate of deposit turnover	21.1	- 22	- 11

For an explanation of symbols, see p. 12.

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
Waxahachie (pop. 12,749)			
Postal receipts*	\$ 20,480	+ 31	...
Building permits, less federal contracts	\$ 7,400	- 89	- 97
Bank debits (thousands)	\$ 12,823	- 14	- 5
End-of-month deposits (thousands)†	\$ 12,029	+ 2	**
Annual rate of deposit turnover	12.9	- 15	- 5
Nonfarm placements	59	- 23	- 20
DAYTON: see HOUSTON SMSA			
DEER PARK: see HOUSTON SMSA			
DEL RIO (pop. 18,612)			
Postal receipts*	\$ 19,519	- 20	...
Building permits, less federal contracts	\$ 209,508	+ 135	+ 32
Bank debits (thousands)	\$ 16,186	- 5	+ 8
End-of-month deposits (thousands)†	\$ 19,394	+ 2	+ 6
Annual rate of deposit turnover	10.1	- 8	+ 2
DENISON (pop. 25,766 r)			
Postal receipts*	\$ 25,066	- 18	...
Bank debits (thousands)	\$ 24,170	- 5	+ 24
End-of-month deposits (thousands)†	\$ 18,357	+ 2	+ 7
Annual rate of deposit turnover	15.9	- 7	+ 19
Nonfarm placements	160	- 12	- 29
DENTON: see DALLAS SMSA			
DONNA: see McALLEN-PHARR-EDINBURG SMSA			
EAGLE LAKE (pop. 3,565)			
Bank debits (thousands)	\$ 3,451	- 15	- 5
End-of-month deposits (thousands)†	\$ 5,789	+ 3	+ 4
Annual rate of deposit turnover	7.2	- 13	- 8
EAGLE PASS (pop. 12,094)			
Postal receipts*	\$ 11,813	- 9	...
Building permits, less federal contracts	\$ 111,746	+ 96	- 34
Bank debits (thousands)	\$ 8,922	- 1	+ 21
End-of-month deposits (thousands)†	\$ 4,916	+ 5	+ 8
Annual rate of deposit turnover	22.3	- 4	+ 13
EDINBURG: see McALLEN-PHARR-EDINBURG SMSA			
EL PASO SMSA			
(El Paso; pop. 352,637 a)			
Building permits, less federal contracts	\$ 5,569,552	+ 2	- 19
Bank debits (thousands)†	\$ 5,159,388	- 9	**
Nonfarm employment (area)	108,300	- 1	+ 2
Manufacturing employment (area)	19,150	- 2	- 4
Percent unemployed (area)	4.5	+ 36	+ 7
EL PASO (pop. 276,687)			
Retail sales	- 5†	- 5	- 11
Apparel stores	- 2†	+ 9	+ 3
Automotive stores	- 2†	- 9	- 41
Food stores	- 7†	- 3	+ 4
Postal receipts*	\$ 399,586	- 2	...
Building permits, less federal contracts	\$ 5,549,552	+ 2	- 19
Bank debits (thousands)	\$ 445,546	- 2	+ 3
End-of-month deposits (thousands)†	\$ 202,321	+ 2	+ 2
Annual rate of deposit turnover	26.7	- 5	+ 3
ENNIS: see DALLAS SMSA			
EULESS: see FORT WORTH SMSA			
FORT STOCKTON (pop. 6,373)			
Postal receipts*	\$ 6,773	- 29	...
Building permits, less federal contracts	\$ 69,670	- 13	+ 771
Bank debits (thousands)	\$ 9,219	+ 8	- 7
End-of-month deposits (thousands)†	\$ 8,996	**	+ 4
Annual rate of deposit turnover	12.3	- 4	- 11

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
FORT WORTH SMSA (Johnson and Tarrant; pop. 640,414 a)			
Building permits, less federal contracts	\$16,011,524	+ 28	+140
Bank debits (thousands)||	\$15,920,208	**	+ 18
Nonfarm employment (area)	277,300	**	+ 6
Manufacturing employment (area)	89,310	+ 1	+ 16
Percent unemployed (area)	2.1	+ 5	- 16
Arlington (pop. 75,000 r)			
Retail sales	- 5†	- 9	+ 37
Postal receipts*	\$ 113,563	- 12	...
Building permits, less federal contracts	\$ 3,515,700	- 11	+ 99
Bank debits (thousands)	\$ 68,907	**	+ 22
End-of-month deposits (thousands)†	\$ 31,149	- 1	+ 17
Annual rate of deposit turnover	26.4	+ 1	+ 4
Cleburne (pop. 15,381)			
Postal receipts*	\$ 23,154	- 1	...
Building permits, less federal contracts	\$ 92,170	+ 22	+ 59
Bank debits (thousands)	\$ 15,627	- 2	+ 9
End-of-month deposits (thousands)†	\$ 14,580	+ 4	+ 8
Annual rate of deposit turnover	18.1	- 4	**
Eules (pop. 10,500 r)			
Postal receipts*	\$ 10,637	- 14	...
Building permits, less federal contracts	\$ 115,720	...	- 85
Bank debits (thousands)	\$ 11,668	**	- 11
End-of-month deposits (thousands)†	\$ 5,265	**	+ 28
Annual rate of deposit turnover	26.6	- 3	- 35
FORT WORTH (pop. 356,268)			
Retail sales	- 3††	+ 8	+ 5
Automotive stores	- 1††	**	+ 14
Eating and drinking places	- 5††	- 1	- 6
Gasoline and service stations	- 3††	+ 6	+ 12
Lumber, building material, and hardware stores	- 17††	+ 3	+ 10
Postal receipts*	\$ 1,161,827	+ 1	...
Building permits, less federal contracts	\$ 8,912,441	+ 44	+180
Bank debits (thousands)	\$ 1,205,364	**	+ 21
End-of-month deposits (thousands)†	\$ 465,262	- 2	+ 7
Annual rate of deposit turnover	30.8	- 2	+ 12
Grapevine (pop. 4,659 r)			
Postal receipts*	\$ 8,181	**	...
Building permits, less federal contracts	\$ 11,500	- 89	- 23
Bank debits (thousands)	\$ 4,127	- 2	- 9
End-of-month deposits (thousands)†	\$ 4,003	- 2	- 4
Annual rate of deposit turnover	12.3	- 3	- 6
North Richland Hills (pop. 8,662)			
Building permits, less federal contracts	\$ 144,500	- 17	- 69
Bank debits (thousands)	\$ 10,322	**	+ 10
End-of-month deposits (thousands)†	\$ 5,447	- 5	- 4
Annual rate of deposit turnover	22.2	**	+ 11
White Settlement (pop. 11,513)			
Building permits, less federal contracts	\$ 20,675	- 29	+ 37
Bank debits (thousands)	\$ 4,576	- 5	+ 85
End-of-month deposits (thousands)†	\$ 2,331	**	+ 55
Annual rate of deposit turnover	23.5	- 9	+ 24
FREDERICKSBURG (pop. 4,629)			
Postal receipts*	\$ 8,732	+ 4	...
Building permits, less federal contracts	\$ 60,250	+189	- 27
Bank debits (thousands)	\$ 13,580	+ 3	- 6
End-of-month deposits (thousands)†	\$ 10,024	- 5	- 8
Annual rate of deposit turnover	15.9	+ 7	- 1

For an explanation of symbols, see p. 12.

JANUARY 1968

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
FRIONA (pop. 3,049 r)			
Building permits, less federal contracts	\$ 27,500	- 76	...
Bank debits (thousands)	\$ 12,780	+ 24	+ 38
End-of-month deposits (thousands)†	\$ 5,471	+ 6	- 3
Annual rate of deposit turnover	28.9	+ 17	+ 50
GALVESTON-TEXAS CITY SMSA (Galveston; pop. 161,854 a)			
Building permits, less federal contracts	\$ 1,443,212	+ 28	+ 60
Bank debits (thousands)||	\$ 2,111,592	+ 2	+ 11
Nonfarm employment (area)	57,700	+ 1	+ 5
Manufacturing employment (area)	10,570	**	+ 6
Percent unemployed (area)	3.9	+ 11	+ 3
GALVESTON (pop. 67,175)			
Retail sales	- 5†	+ 3	+ 7
Apparel stores	- 2†	- 6	- 3
Postal receipts*	\$ 120,846	+ 13	...
Building permits, less federal contracts	\$ 656,320	+ 60	+ 59
Bank debits (thousands)	\$ 109,347	- 8	+ 13
End-of-month deposits (thousands)†	\$ 64,271	**	+ 12
Annual rate of deposit turnover	20.3	- 10	- 2
La Marque (pop. 13,969)			
Postal receipts*	\$ 13,291	- 6	...
Building permits, less federal contracts	\$ 174,742	- 6	+166
Bank debits (thousands)	\$ 11,457	- 9	- 1
End-of-month deposits (thousands)†	\$ 7,979	- 2	+ 10
Annual rate of deposit turnover	17.0	- 8	- 10
TEXAS CITY (pop. 32,065)			
Postal receipts*	\$ 32,969	+ 1	...
Building permits, less federal contracts	\$ 612,150	+ 15	+ 46
Bank debits (thousands)	\$ 35,708	+ 8	+ 34
End-of-month deposits (thousands)†	\$ 14,793	**	+ 6
Annual rate of deposit turnover	29.0	+ 7	+ 29
GATESVILLE (pop. 4,626)			
Postal receipts*	\$ 5,909	- 9	...
Bank debits (thousands)	\$ 7,646	- 15	+ 19
End-of-month deposits (thousands)†	\$ 7,267	- 5	+ 7
Annual rate of deposit turnover	12.3	- 16	+ 9
GIDDINGS (pop. 2,821)			
Postal receipts*	\$ 4,625	- 17	...
Building permits, less federal contracts	\$ 26,650	...	+661
Bank debits (thousands)	\$ 5,156	- 5	+ 4
End-of-month deposits (thousands)†	\$ 5,360	+ 2	**
Annual rate of deposit turnover	11.7	- 6	+ 4
GLADEWATER (pop. 5,742)			
Postal receipts*	\$ 7,928	+ 43	...
Building permits, less federal contracts	\$ 43,900	+ 28	- 47
Bank debits (thousands)	\$ 5,148	- 10	+ 17
End-of-month deposits (thousands)†	\$ 4,512	- 16	**
Annual rate of deposit turnover	12.6	- 2	+ 12
Nonfarm employment (area)	33,500	**	**
Manufacturing employment (area)	8,840	+ 1	- 1
Percent unemployed (area)	2.7	+ 13	- 10
GOLDTHWAITE (pop. 1,383)			
Postal receipts*	\$ 3,100	**	...
Bank debits (thousands)	\$ 4,108	- 10	+ 6
End-of-month deposits (thousands)†	\$ 5,932	- 3	- 7
Annual rate of deposit turnover	8.2	- 10	+ 14

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
GRAHAM (pop. 8,505)			
Postal receipts*	\$ 11,275	- 3	...
Building permits, less federal contracts	\$ 34,400	...	...
Bank debits (thousands)	\$ 10,620	- 1	+ 2
End-of-month deposits (thousands)†	\$ 10,413	**	- 1
Annual rate of deposit turnover	12.2	**	+ 4

GRANBURY (pop. 2,227)

Postal receipts*	\$ 3,904	- 9	...
Bank debits (thousands)	\$ 2,314	+ 3	+ 3
End-of-month deposits (thousands)†	\$ 3,060	+ 9	+ 6
Annual rate of deposit turnover	9.5	- 1	- 7

GRAND PRAIRIE: see DALLAS SMSA

GRAPEVINE: see FORT WORTH SMSA

GREENVILLE (pop. 22,134 r)

Retail sales	- 5†	+ 6	+ 2
Postal receipts*	\$ 34,541	- 18	...
Building permits, less federal contracts	\$ 213,700	- 89	- 6
Bank debits (thousands)	\$ 29,348	+ 31	+ 64
End-of-month deposits (thousands)†	\$ 19,357	- 2	+ 14
Annual rate of deposit turnover	24.2	+ 34	+ 47
Nonfarm placements	140	- 18	+ 12

GROVES: see BEAUMONT-PORT ARTHUR-ORANGE SMSA

HAMILTON (pop. 3,106)

Bank debits (thousands)	\$ 4,538	...	...
End-of-month deposits (thousands)†	\$ 4,913	- 2	+ 2
Annual rate of deposit turnover	11.0	...	...

HARLINGEN: see BROWNSVILLE-HARLINGEN-SAN BENITO SMSA

HASKELL (pop. 4,016)

Building permits, less federal contracts	\$ 9,000	...	...
Bank debits (thousands)	\$ 5,327	+ 8	+ 30
End-of-month deposits (thousands)†	\$ 5,723	+ 7	+ 19
Annual rate of deposit turnover	11.5	- 4	+ 7

HENDERSON (pop. 9,666)

Postal receipts*	\$ 15,294	- 7	...
Building permits, less federal contracts	\$ 48,000	- 47	+ 34
Bank debits (thousands)	\$ 12,631	- 13	+ 48
End-of-month deposits (thousands)†	\$ 15,423	- 2	- 28
Annual rate of deposit turnover	9.7	- 13	+102

HEREFORD (pop. 9,584 r)

Postal receipts*	\$ 17,015	- 24	...
Building permits, less federal contracts	\$ 204,530	- 24	+ 47
Bank debits (thousands)	\$ 35,735	+ 7	+ 12
End-of-month deposits (thousands)†	\$ 17,008	- 4	- 8
Annual rate of deposit turnover	24.7	+ 2	+ 19

HONDO (pop. 4,992)

Building permits, less federal contracts	\$ 3,100	- 91	- 95
Bank debits (thousands)	\$ 3,540	- 10	+ 3
End-of-month deposits (thousands)†	\$ 4,281	- 2	+ 3
Annual rate of deposit turnover	9.8	- 11	+ 1

HOUSTON SMSA

(Brazoria, Fort Bend, Harris, Liberty and Montgomery; pop. 1,717,116 a)

Building permits, less federal contracts	\$39,136,959	+ 12	- 10
Bank debits (thousands)†	\$72,766,872	- 1	+ 17
Nonfarm employment (area)	734,100	+ 1	+ 2
Manufacturing employment (area)	130,600	**	+ 1
Percent unemployed (area)	2.1	+ 11	**

For an explanation of symbols, see p. 12.

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
Angleton (pop. 9,131)			
Postal receipts*	\$ 16,413	+ 55	...
Building permits, less federal contracts	\$ 69,653	- 22	+122
Bank debits (thousands)	\$ 15,234	- 4	+ 2
End-of-month deposits (thousands)†	\$ 14,695	+ 18	+ 25
Annual rate of deposit turnover	13.5	- 3	- 8

Bellaire (pop. 21,182 r)

Postal receipts*	\$ 270,115	+ 9	...
Building permits, less federal contracts	\$ 30,439	- 78	- 65
Bank debits (thousands)	\$ 30,309	**	+ 15
End-of-month deposits (thousands)†	\$ 15,977	**	+ 20
Annual rate of deposit turnover	19.1	**	- 3

Clute (pop. 4,501)

Postal receipts*	\$ 5,349	+ 15	...
Building permits, less federal contracts	\$ 24,100	+ 48	- 4
Bank debits (thousands)	\$ 3,544	+ 5	+ 36
End-of-month deposits (thousands)†	\$ 2,175	+ 5	+ 16
Annual rate of deposit turnover	20.0	**	+ 17

Conroe (pop. 9,192)

Postal receipts*	\$ 26,927	- 25	...
Building permits, less federal contracts	\$ 65,000	+ 7	- 73
Bank debits (thousands)	\$ 16,817	- 19	+ 10
End-of-month deposits (thousands)†	\$ 15,219	**	+ 20
Annual rate of deposit turnover	13.3	- 21	- 8

Dayton (pop. 3,367)

Building permits, less federal contracts	\$ 42,515	- 15	+159
Bank debits (thousands)	\$ 5,223	- 9	+ 16
End-of-month deposits (thousands)†	\$ 4,261	- 5	+ 24
Annual rate of deposit turnover	14.3	- 11	- 8

Deer Park (pop. 4,865)

Postal receipts*	\$ 10,159	+ 8	...
Building permits, less federal contracts	\$ 499,800	...	+180
Bank debits (thousands)	\$ 6,435	+ 19	+ 10
End-of-month deposits (thousands)†	\$ 3,833	+ 7	+ 18
Annual rate of deposit turnover	20.8	+ 9	+ 5

HOUSTON (pop. 938,219)

Retail sales	- 3††	- 3	- 5
Apparel stores	**††	- 9	+ 9
Automotive stores	- 8††	+ 11	- 7
Eating and drinking places	- 3††	- 1	- 17
Food stores	- 2††	- 1	**
Lumber, building material, and hardware stores	- 14††	- 3	+ 26
Postal receipts*	\$ 3,085,606	+ 3	...
Building permits, less federal contracts	\$34,349,378	+ 22	- 16
Bank debits (thousands)	\$ 5,376,166	- 6	+ 19
End-of-month deposits (thousands)†	\$ 1,868,728	- 2	+ 11
Annual rate of deposit turnover	34.2	- 5	+ 5

Humble (pop. 1,711)

Postal receipts*	\$ 4,723	- 9	...
Building permits, less federal contracts	\$ 65,475	+154	...
Bank debits (thousands)	\$ 4,967	- 6	+ 21
End-of-month deposits (thousands)†	\$ 4,176	**	+ 13
Annual rate of deposit turnover	14.3	- 5	+ 8

Katy (pop. 1,569)

Building permits, less federal contracts	\$ 42,500	- 42	+ 63
Bank debits (thousands)	\$ 3,093	- 21	- 4
End-of-month deposits (thousands)†	\$ 3,065	- 8	+ 8
Annual rate of deposit turnover	11.6	- 25	- 13

La Porte (pop. 7,250 r)

Building permits, less federal contracts	\$ 26,000	- 80	- 56
Bank debits (thousands)	\$ 4,521	- 5	+ 23
End-of-month deposits (thousands)†	\$ 3,222	- 7	+ 7
Annual rate of deposit turnover	16.2	- 7	+ 9

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
Liberty (pop. 6,127)			
Postal receipts*	\$ 7,825	- 9	...
Building permits, less federal contracts	\$ 22,035	- 84	- 61
Bank debits (thousands)	\$ 11,595	- 14	- 3
End-of-month deposits (thousands)†	\$ 11,138	+ 2	+ 9
Annual rate of deposit turnover	12.6	- 17	- 12
Pasadena (pop. 58,737)			
Postal receipts*	\$ 70,469	- 5	...
Building permits, less federal contracts	\$ 1,277,730	- 52	+ 72
Bank debits (thousands)	\$ 76,331	- 8	+ 9
End-of-month deposits (thousands)†	\$ 37,933	- 4	+ 16
Annual rate of deposit turnover	23.6	- 8	- 4
Richmond (pop. 3,668)			
Postal receipts*	\$ 5,238	- 5	...
Building permits, less federal contracts	\$ 159,450	- 84	+ 26
Bank debits (thousands)	\$ 8,957	+ 11	- 2
End-of-month deposits (thousands)†	\$ 10,270	- 6	+ 8
Annual rate of deposit turnover	10.1	+ 5	- 11
Rosenberg (pop. 9,698)			
Postal receipts*	\$ 11,524	- 8	...
Building permits, less federal contracts	\$ 106,643	+ 14	+ 20
End-of-month deposits (thousands)†	\$ 11,698	**	+ 5
South Houston (pop. 7,253)			
Postal receipts*	\$ 9,060	- 8	...
Bank debits (thousands)	\$ 8,653	- 6	- 2
End-of-month deposits (thousands)†	\$ 6,227	- 1	+ 6
Annual rate of deposit turnover	16.6	- 5	- 7
Tomball (pop. 2,025 r)			
Bank debits (thousands)	\$ 5,804	**	- 28
End-of-month deposits (thousands)†	\$ 10,402	**	+ 11
Annual rate of deposit turnover	6.7	- 1	- 35
HUMBLE: see HOUSTON SMSA			
HUNTSVILLE (pop. 11,999)			
Postal receipts*	\$ 16,862	- 35	...
Building permits, less federal contracts	\$ 329,000	+125	...
Bank debits (thousands)	\$ 18,004	+ 4	+ 28
End-of-month deposits (thousands)†	\$ 12,823	- 7	+ 9
Annual rate of deposit turnover	16.2	+ 4	+ 15
IOWA PARK: see WICHITA FALLS SMSA			
IRVING: see DALLAS SMSA			
JACKSONVILLE (pop. 10,509 r)			
Postal receipts*	\$ 33,697	+ 33	...
Building permits, less federal contracts	\$ 18,800	- 22	- 92
Bank debits (thousands)	\$ 16,343	- 14	+ 3
End-of-month deposits (thousands)†	\$ 11,709	**	+ 8
Annual rate of deposit turnover	16.7	- 13	- 3
JASPER (pop. 5,120 r)			
Postal receipts*	\$ 11,947	- 3	...
Building permits, less federal contracts	\$ 38,800	**	- 71
Bank debits (thousands)	\$ 12,327	- 4	+ 19
End-of-month deposits (thousands)†	\$ 9,146	- 3	+ 6
Annual rate of deposit turnover	15.9	- 5	+ 9
JUNCTION (pop. 2,441)			
Building permits, less federal contracts	\$ 50	...	...
Bank debits (thousands)	\$ 2,403	- 14	+ 8
End-of-month deposits (thousands)†	\$ 3,840	+ 1	+ 4
Annual rate of deposit turnover	7.6	- 17	+ 6

For an explanation of symbols, see p. 12.

JANUARY 1968

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
JUSTIN: see DALLAS SMSA			
KARNES CITY (pop. 2,693)			
Building permits, less federal contracts	\$ 1,500	- 90	- 92
Bank debits (thousands)	\$ 3,485	- 10	- 9
End-of-month deposits (thousands)†	\$ 4,018	- 3	- 4
Annual rate of deposit turnover	10.2	- 11	- 6
KATY: see HOUSTON SMSA			
KILGORE (pop. 10,092)			
Postal receipts*	\$ 16,452	+ 5	...
Building permits, less federal contracts	\$ 18,400	- 35	- 90
Bank debits (thousands)	\$ 13,797	**	- 5
End-of-month deposits (thousands)†	\$ 13,233	- 5	+ 1
Annual rate of deposit turnover	12.2	**	- 7
Nonfarm employment (area)	33,500	**	**
Manufacturing employment (area)	8,840	+ 1	- 1
Percent unemployed (area)	2.7	+ 13	- 10
KILLEEN (pop. 23,377)			
Postal receipts*	\$ 52,235	- 9	...
Building permits, less federal contracts	\$ 481,587	- 22	+519
Bank debits (thousands)	\$ 18,185	- 1	+ 13
End-of-month deposits (thousands)†	\$ 12,432	- 1	+ 14
Annual rate of deposit turnover	17.5	- 2	+ 1
KIRBYVILLE (pop. 2,021 r)			
Postal receipts*	\$ 4,734	+ 13	...
Bank debits (thousands)	\$ 2,263	- 12	**
End-of-month deposits (thousands)†	\$ 4,215	**	**
Annual rate of deposit turnover	6.4	- 12	- 2
LA FERIA: see BROWNSVILLE-HARLINGEN-SAN BENITO SMSA			
LA MARQUE: see GALVESTON-TEXAS CITY SMSA			
LAMESA (pop. 12,438)			
Postal receipts*	\$ 11,774	- 18	...
Building permits, less federal contracts	\$ 48,500	+211	+ 35
Bank debits (thousands)	\$ 19,152	+ 18	- 2
End-of-month deposits (thousands)†	\$ 17,573	+ 3	**
Annual rate of deposit turnover	13.3	+ 18	- 2
Nonfarm placements	75	+ 21	+ 4
LAMPASAS (pop. 5,670 r)			
Postal receipts*	\$ 7,804	+ 11	...
Building permits, less federal contracts	\$ 74,825	+522	+291
Bank debits (thousands)	\$ 8,307	- 6	+ 12
End-of-month deposits (thousands)†	\$ 8,016	+ 4	+ 9
Annual rate of deposit turnover	12.7	- 9	+ 7
LANCASTER: see DALLAS SMSA			
LA PORTE: see HOUSTON SMSA			
LAREDO SMSA (Webb; pop. 77,006 a)			
Building permits, less federal contracts	\$ 118,440	- 30	- 60
Bank debits (thousands)†	\$ 660,984	+ 3	+ 8
Nonfarm employment (area)	23,100	+ 1	+ 5
Manufacturing employment (area)	1,250	+ 2	+ 2
Percent unemployed (area)	10.8	+ 46	- 1

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
LAREDO (pop. 60,678)			
Postal receipts*	\$ 54,897	+ 9	...
Building permits, less federal contracts	\$ 118,440	- 30	- 60
Bank debits (thousands)	\$ 54,284	+ 4	+ 9
End-of-month deposits (thousands)†	\$ 33,947	+ 5	+ 9
Annual rate of deposit turnover	19.7	**	+ 3
Nonfarm placements	527	**	+ 2

LIBERTY: see HOUSTON SMSA

LITTLEFIELD (pop. 7,236)

Postal receipts*	\$ 7,908	- 13	...
Building permits, less federal contracts	\$ 0	...	...
Bank debits (thousands)	\$ 9,989	- 2	+ 11
End-of-month deposits (thousands)†	\$ 10,456	+ 4	- 1
Annual rate of deposit turnover	11.7	- 10	+ 14

LLANO (pop. 2,656)

Postal receipts*	\$ 3,698	- 12	...
Building permits, less federal contracts	\$ 0	...	...
Bank debits (thousands)	\$ 4,538	- 7	+ 1
End-of-month deposits (thousands)†	\$ 4,755	- 5	- 3
Annual rate of deposit turnover	11.2	- 3	**

LOCKHART (pop. 6,084)

Postal receipts*	\$ 5,783	+ 10	...
Building permits, less federal contracts	\$ 67,705	+ 26	...
Bank debits (thousands)	\$ 5,999	- 8	**
End-of-month deposits (thousands)†	\$ 7,546	**	+ 19
Annual rate of deposit turnover	9.5	- 9	- 14

LONGVIEW (pop. 40,050)

Retail sales	- 5†	- 1	- 5
Automotive stores	- 2†	- 1	- 6
Postal receipts*	\$ 77,071	+ 6	...
Building permits, less federal contracts	\$ 2,143,000	+ 297	+ 71
Bank debits (thousands)	\$ 76,343	- 2	+ 4
End-of-month deposits (thousands)†	\$ 43,708	**	+ 7
Annual rate of deposit turnover	21.0	- 4	**
Nonfarm employment (area)	33,500	**	**
Manufacturing employment (area)	8,840	+ 1	- 1
Percent unemployed (area)	2.7	+ 13	- 10

LUBBOCK SMSA

(Lubbock; pop. 181,591 a)

Building permits, less federal contracts	\$ 1,352,800	- 64	+ 6
Bank debits (thousands)†	\$ 3,643,132	- 9	+ 2
Nonfarm employment (area)	63,500	+ 1	**
Manufacturing employment (area)	6,820	+ 3	- 4
Percent unemployed (area)	3.1	+ 7	- 9

LUBBOCK (pop. 155,200 r)

Retail sales	- 5†	+ 7	+ 9
Automotive stores	- 2†	- 4	+ 9
Postal receipts*	\$ 259,099	- 4	...
Building permits, less federal contracts	\$ 1,352,800	- 64	+ 6
Bank debits (thousands)	\$ 303,127	+ 5	+ 5
End-of-month deposits (thousands)†	\$ 144,889	+ 2	+ 4
Annual rate of deposit turnover	25.3	+ 3	+ 1

Slaton (pop. 6,568)

Postal receipts*	\$ 5,366	+ 16	...
Building permits, less federal contracts	\$ 250	- 90	- 90
Bank debits (thousands)	\$ 5,315	- 13	+ 30
End-of-month deposits (thousands)†	\$ 4,300	**	- 17
Annual rate of deposit turnover	14.8	- 17	+ 44

LUFKIN (pop. 20,756 r)

Postal receipts*	\$ 39,236	+ 16	...
Building permits, less federal contracts	\$ 157,435	- 5	- 22
Nonfarm placements	76	- 3	- 57

For an explanation of symbols, see p. 12.

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
McALLEN-PHARR-EDINBURG SMSA			
(Hidalgo; pop. 182,008 a)			
Building permits, less federal contracts	\$ 500,733	- 22	- 13
Bank debits (thousands)†	\$ 1,467,972	+ 2	+ 18
Nonfarm employment (area)	44,200	+ 4	+ 6
Manufacturing employment (area)	4,180	**	+ 9
Percent unemployed (area)	6.6	+ 20	+ 8

Alamo (pop. 4,121)

Bank debits (thousands)	\$ 2,129	+ 19	- 8
End-of-month deposits (thousands)†	\$ 1,501	- 11	+ 17
Annual rate of deposit turnover	16.0	+ 23	- 27

Donna (pop. 7,522)

Postal receipts*	\$ 4,345	- 39	...
Building permits, less federal contracts	\$ 12,965	+ 103	+ 6
Bank debits (thousands)	\$ 4,983	+ 58	+ 56
End-of-month deposits (thousands)†	\$ 5,029	+ 5	+ 11
Annual rate of deposit turnover	12.2	...	+ 45

EDINBURG (pop. 18,706)

Building permits, less federal contracts	\$ 116,220	+ 90	+ 119
Bank debits (thousands)	\$ 21,105	+ 21	+ 25
End-of-month deposits (thousands)†	\$ 12,492	- 11	+ 9
Annual rate of deposit turnover	19.1	+ 26	+ 4
Nonfarm placements	260	- 38	- 5

Elsa (pop. 3,847)

Building permits, less federal contracts	\$ 11,847	- 14	+ 117
Bank debits (thousands)	\$ 2,707	- 7	+ 9
End-of-month deposits (thousands)†	\$ 2,329	+ 10	+ 30
Annual rate of deposit turnover	14.6	+ 21	- 15

McALLEN (pop. 35,411 r)

Retail sales	- 5†	- 4	+ 21
Postal receipts*	\$ 45,450	+ 8	...
Building permits, less federal contracts	\$ 196,280	- 25	+ 45
Bank debits (thousands)	\$ 41,828	+ 8	+ 13
End-of-month deposits (thousands)†	\$ 23,291	- 1	+ 15
Annual rate of deposit turnover	17.6	+ 7	- 3
Nonfarm placements	789	+ 41	+ 2

Mercedes (pop. 10,943)

Postal receipts*	\$ 6,556	+ 2	...
Building permits, less federal contracts	\$ 29,400	+ 91	- 60
Bank debits (thousands)	\$ 5,821	- 13	- 2
End-of-month deposits (thousands)†	\$ 4,743	- 7	+ 8
Annual rate of deposit turnover	14.2	- 9	- 11

Mission (pop. 14,081)

Postal receipts*	\$ 11,693	+ 1	...
Building permits, less federal contracts	\$ 13,110	- 47	- 95
Bank debits (thousands)	\$ 12,602	**	+ 5
End-of-month deposits (thousands)†	\$ 11,286	+ 11	+ 24
Annual rate of deposit turnover	14.1	- 5	- 10

PHARR (pop. 15,279 r)

Postal receipts*	\$ 6,896	- 22	...
Building permits, less federal contracts	\$ 58,746	+ 38	+ 60
Bank debits (thousands)	\$ 4,903	+ 15	- 4
End-of-month deposits (thousands)†	\$ 4,729	+ 4	- 8
Annual rate of deposit turnover	12.7	+ 5	+ 11

San Juan (pop. 4,371)

Postal receipts*	\$ 3,467	+ 6	...
Building permits, less federal contracts	\$ 3,625	- 24	- 49
Bank debits (thousands)	\$ 2,793	**	**
End-of-month deposits (thousands)†	\$ 2,957	+ 8	+ 20
Annual rate of deposit turnover	11.8	- 2	- 14

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
Weslaco (pop. 15,649)			
Postal receipts*	\$ 11,541	- 11	...
Building permits, less federal contracts	\$ 58,730	- 72	- 12
Bank debits (thousands)	\$ 10,695	**	+ 27
End-of-month deposits (thousands)†	\$ 11,516	**	+ 30
Annual rate of deposit turnover	11.2	**	- 2

MISSION: see McALLEN-PHARR-EDINBURG SMSA

McCAMEY (pop. 3,350 r)

Postal receipts*	\$ 3,175	- 8	...
Building permits, less federal contracts	\$ 20,000	...	+ 900
Bank debits (thousands)	\$ 2,095	- 3	+ 15
End-of-month deposits (thousands)†	\$ 1,669	- 7	- 7
Annual rate of deposit turnover	14.5	+ 5	+ 19

McGREGOR: see WACO SMSA

McKINNEY: see DALLAS SMSA

MARSHALL (pop. 25,715 r)

Postal receipts*	\$ 31,830	- 9	...
Building permits, less federal contracts	\$ 443,797	+ 78	+ 799
Bank debits (thousands)	\$ 24,717	+ 5	+ 11
End-of-month deposits (thousands)†	\$ 28,702	+ 5	+ 12
Annual rate of deposit turnover	10.6	+ 2	+ 7
Nonfarm placements	346	- 14	- 12

MERCEDES: see McALLEN-PHARR-EDINBURG SMSA

MESQUITE: see DALLAS SMSA

MEXIA (pop. 7,621 r)

Postal receipts*	\$ 6,963	- 22	...
Building permits, less federal contracts	\$ 32,000	- 65	- 90
Bank debits (thousands)	\$ 7,210	+ 6	+ 31
End-of-month deposits (thousands)†	\$ 6,178	**	+ 12
Annual rate of deposit turnover	14.0	+ 6	+ 19

MIDLAND SMSA

(Midland pop. 68,230 a)

Building permits, less federal contracts	\$ 296,700	- 74	**
Bank debits (thousands)†	\$ 1,720,248	- 4	+ 10
Nonfarm employment (area)	69,600	**	+ 1
Manufacturing employment (area)	4,940	- 4	- 3
Percent unemployed (area)	3.1	+ 41	- 11

MIDLAND (pop. 62,625)

Postal receipts	\$ 129,541	+ 9	- 1
Building permits, less federal contracts	\$ 296,700	- 74	**
Bank debits (thousands)	\$ 133,727	- 5	+ 11
End-of-month deposits (thousands)†	\$ 123,208	**	+ 7
Annual rate of deposit turnover	13.0	- 6	+ 3
Nonfarm placements	661	- 10	+ 2

MIDLOTHIAN: see DALLAS SMSA

MINERAL WELLS (pop. 11,053)

Postal receipts*	\$ 22,898	- 3	...
Building permits, less federal contracts	\$ 318,150	- 62	+ 118
Bank debits (thousands)	\$ 23,372	- 2	+ 16
End-of-month deposits (thousands)†	\$ 16,033	**	+ 18
Annual rate of deposit turnover	17.5	- 4	+ 1
Nonfarm placements	141	- 15	- 11

MONAHANS (pop. 9,252 r)

Postal receipts*	\$ 9,698	- 18	...
Building permits, less federal contracts	\$ 23,000	...	+ 92
Bank debits (thousands)	\$ 11,621	+ 46	+ 6
End-of-month deposits (thousands)†	\$ 7,224	+ 3	- 8
Annual rate of deposit turnover	19.6	+ 45	+ 17

For an explanation of symbols, see p. 12.

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
MOUNT PLEASANT (pop. 8,027)			
Postal receipts*	\$ 12,723	+ 7	...
Building permits, less federal contracts	\$ 41,375	- 49	- 18
Bank debits (thousands)	\$ 14,336	- 3	+ 17
End-of-month deposits (thousands)†	\$ 10,422	- 1	+ 14
Annual rate of deposit turnover	16.5	- 5	+ 4

MUENSTER (pop. 1,190)

Postal receipts*	\$ 1,802	- 11	...
Building permits, less federal contracts	\$ 12,000	...	...
Bank debits (thousands)	\$ 3,073	- 15	- 6
End-of-month deposits (thousands)†	\$ 2,734	+ 7	+ 20
Annual rate of deposit turnover	14.0	- 20	- 19

NACOGDOCHES (pop. 15,450 r)

Postal receipts*	\$ 27,959	- 25	...
Bank debits (thousands)	\$ 25,910	- 6	- 3
End-of-month deposits (thousands)†	\$ 26,311	+ 2	+ 26
Annual rate of deposit turnover	11.9	- 6	- 20
Nonfarm placements	102	+ 21	- 27

NEDERLAND: see BEAUMONT-PORT ARTHUR-ORANGE SMSA

NEW BRAUNFELS (pop. 15,631)

Postal receipts*	\$ 27,218	+ 18	...
Building permits, less federal contracts	\$ 252,510	+ 65	+ 2
Bank debits (thousands)	\$ 16,249	- 1	+ 14
End-of-month deposits (thousands)†	\$ 15,877	**	+ 7
Annual rate of deposit turnover	12.3	- 3	+ 9

NORTH RICHLAND HILLS: see FORT WORTH SMSA

ODESSA SMSA

(Ector; pop. 89,437 a)

Building permits, less federal contracts	\$ 179,487	- 74	- 22
Bank debits (thousands)†	\$ 1,272,684	- 6	+ 3
Nonfarm employment (area)	59,600	**	+ 1
Manufacturing employment (area)	4,940	- 4	- 3
Percent unemployed (area)	3.1	+ 41	- 11

ODESSA (pop. 86,937 r)

Retail sales	- 5†	+ 3	+ 5
Postal receipts*	\$ 92,834	- 7	...
Building permits, less federal contracts	\$ 179,487	- 74	- 22
Bank debits (thousands)	\$ 103,700	- 5	+ 6
End-of-month deposits (thousands)†	\$ 65,031	- 5	+ 1
Annual rate of deposit turnover	18.7	- 4	+ 3
Nonfarm placements	431	- 25	+ 14

OLNEY (pop. 4,200 r)

Building permits, less federal contracts	\$ 0	...	...
Bank debits (thousands)	\$ 4,563	- 13	- 5
End-of-month deposits (thousands)†	\$ 5,141	**	+ 1
Annual rate of deposit turnover	10.6	- 10	- 6

ORANGE: see BEAUMONT-PORT ARTHUR-ORANGE SMSA

PALESTINE (pop. 13,974)

Postal receipts*	\$ 18,341	- 2	...
Building permits, less federal contracts	\$ 151,713	+ 33	+ 472
Bank debits (thousands)	\$ 15,576	**	+ 15
End-of-month deposits (thousands)†	\$ 17,682	**	+ 3
Annual rate of deposit turnover	10.6	- 4	+ 14

Local Business Conditions

City and item	Percent change		
	Nov 1967	Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
PAMPA (pop. 24,664)			
Retail sales	- 5†	- 4	**
Postal receipts*	\$ 29,531	**	...
Building permits, less federal contracts \$	50,900	- 30	- 54
Bank debits (thousands)	\$ 29,967	**	+ 6
End-of-month deposits (thousands)†.. \$	23,852	+ 3	+ 13
Annual rate of deposit turnover.....	15.3	- 6	- 5
Nonfarm placements	143	- 11	- 6

PARIS (pop. 20,977)

Postal receipts*	\$ 29,559	+ 4	...
Building permits, less federal contracts \$	139,206	- 85	- 96
Nonfarm placements	212	+ 3	+ 5

PASADENA: see HOUSTON SMSA

PECOS (pop. 12,728)

Postal receipts*	\$ 12,810	+ 13	...
Bank debits (thousands)	\$ 22,765	+ 12	+ 29
End-of-month deposits (thousands)†.. \$	11,429	+ 4	+ 8
Annual rate of deposit turnover.....	24.4	+ 3	+ 17
Nonfarm placements	109	+ 20	+ 6

PHARR: see McALLEN-PHARR-EDINBURG SMSA

PILOT POINT: see DALLAS SMSA

PLAINVIEW (pop. 23,703 r)

Postal receipts*	\$ 29,386	- 4	...
Building permits, less federal contracts \$	84,550	+ 74	+ 3
Bank debits (thousands)	\$ 55,466	- 8	+ 5
End-of-month deposits (thousands)†.. \$	28,416	- 3	- 12
Annual rate of deposit turnover.....	23.1	- 9	+ 18
Nonfarm placements	253	- 16	+ 9

PLANO: see DALLAS SMSA

PLEASANTON (pop. 5,053 r)

Building permits, less federal contracts \$	18,600	+221	- 5
Bank debits (thousands)	\$ 4,717	**	+ 22
End-of-month deposits (thousands)†.. \$	4,425	**	+ 8
Annual rate of deposit turnover.....	12.9	- 7	+ 11

PORT ARTHUR: see BEAUMONT-PORT ARTHUR ORANGE SMSA

PORT ISABEL: see BROWNSVILLE-HARLINGEN-SAN BENITO SMSA

QUANAH (pop. 4,564)

Postal receipts*	\$ 4,306	- 10	...
Building permits, less federal contracts \$	0	...	...
Bank debits (thousands)	\$ 5,250	+ 9	+ 3
End-of-month deposits (thousands)†.. \$	6,137	+ 3	+ 11
Annual rate of deposit turnover.....	10.4	+ 6	- 7

RAYMONDVILLE (pop. 9,385)

Postal receipts*	\$ 6,857	**	...
Building permits, less federal contracts \$	11,750	+487	+292
Bank debits (thousands)	\$ 8,267	+ 11	+ 5
End-of-month deposits (thousands)†.. \$	11,839	+ 2	+ 33
Annual rate of deposit turnover.....	8.5	+ 9	- 17
Nonfarm placements	107	- 58	+206

RICHARDSON: see DALLAS SMSA

RICHMOND: see HOUSTON SMSA

ROBSTOWN: see CORPUS CHRISTI SMSA

ROSENBERG: see HOUSTON SMSA

For an explanation of symbols, see p. 12.

Local Business Conditions

City and item	Percent change		
	Nov 1967	Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
SAN ANGELO SMSA (Tom Green; pop. 74,127 a)			
Building permits, less federal contracts \$	407,931	- 25	- 70
Bank debits (thousands)||	\$ 918,540	- 6	- 5
Nonfarm employment (area)	22,750	**	+ 1
Manufacturing employment (area).	3,750	**	+ 1
Percent unemployed (area)	3.6	+ 33	- 3

SAN ANGELO (pop. 58,815)

Retail sales	- 5†	+ 9	+ 9
Apparel stores	- 2†	+ 6	+ 11
Furniture and household appliance stores	- 19†	- 2	- 10
Postal receipts*	\$ 120,989	- 4	...
Building permits, less federal contracts \$	407,931	- 25	- 70
Bank debits (thousands)	\$ 73,724	- 12	- 4
End-of-month deposits (thousands)†.. \$	61,381	+ 1	+ 9
Annual rate of deposit turnover.....	14.5	- 14	- 10

SAN ANTONIO SMSA

(Bexar and Guadalupe; pop. 838,572 a)

Building permits, less federal contracts	\$15,142,582	+ 28	+305
Bank debits (thousands)||	\$13,669,419	+ 10	+ 18
Nonfarm employment (area)	261,300	+ 1	+ 4
Manufacturing employment (area).	29,450	+ 1	+ 5
Percent unemployed (area)	3.8	+ 15	- 10

SAN ANTONIO (pop. 655,006 r)

Retail sales	**††	+ 14	+ 14
Apparel stores	+ 5††	+ 16	+ 9
Automotive stores	+ 1††	- 8	+ 21
Eating and drinking places	- 1††	- 3	+ 1
Florists	...	+ 25	+ 17
General merchandise stores	+ 1††	+ 33	+ 9
Lumber, building material, and hardware stores	- 10††	- 15	- 2
Postal receipts*	\$ 1,069,353	- 4	...
Building permits, less federal contracts	\$14,845,516	+ 41	+335
Bank debits (thousands)	\$ 1,075,387	+ 5	+ 19
End-of-month deposits (thousands)†.. \$	520,199	**	+ 9
Annual rate of deposit turnover.....	24.7	+ 3	+ 9

Schertz (pop. 2,281)

Postal receipts*	\$ 2,204	+ 36	...
Bank debits (thousands)	\$ 582	- 16	- 3
End-of-month deposits (thousands)†.. \$	985	**	- 11
Annual rate of deposit turnover.....	7.1	- 13	+ 8

Seguin (pop. 14,299)

Postal receipts*	\$ 15,987	- 11	...
Building permits, less federal contracts \$	330,564	- 68	+333
Bank debits (thousands)	\$ 15,651	- 4	+ 14
End-of-month deposits (thousands)†.. \$	16,070	- 3	+ 1
Annual rate of deposit turnover.....	11.5	- 3	+ 13

SAN BENITO: see BROWNSVILLE-HARLINGEN-SAN BENITO SMSA

SAN JUAN: see McALLEN-PHARR-EDINBURG SMSA

SAN MARCOS (pop. 12,713)

Postal receipts*	\$ 17,633	- 13	...
Building permits, less federal contracts \$	233,800	+546	+172
Bank debits (thousands)	\$ 15,737	- 21	+ 26
End-of-month deposits (thousands)†.. \$	13,623	- 14	+ 12
Annual rate of deposit turnover.....	12.8	- 21	+ 3

SAN SABA (pop. 2,728)

Postal receipts*	\$ 3,007	- 17	...
Building permits, less federal contracts \$	500	- 95	...
Bank debits (thousands)	\$ 7,309	+ 3	+ 22
End-of-month deposits (thousands)†.. \$	5,541	- 4	+ 4
Annual rate of deposit turnover.....	15.5	+ 1	+ 17

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
SCHERTZ: see SAN ANTONIO SMSA			
SEAGOVILLE: see DALLAS SMSA			
SEGUIN: see SAN ANTONIO SMSA			
SHERMAN (pop. 30,660 r)			
Postal receipts*	\$ 42,685	- 4	...
Building permits, less federal contracts	\$ 347,397	- 52	- 42
Bank debits (thousands)	\$ 41,493	- 4	+ 3
End-of-month deposits (thousands)†	\$ 26,418	**	+ 7
Annual rate of deposit turnover	18.9	- 7	- 5
Nonfarm placements	146	- 21	- 24

SILSBEE (pop. 6,277)

Bank debits (thousands)	\$ 5,694	- 5	+ 11
End-of-month deposits (thousands)†	\$ 6,516	- 6	+ 5
Annual rate of deposit turnover	10.2	**	+ 3

SINTON: see CORPUS CHRISTI SMSA

SLATON: see LUBBOCK SMSA

SMITHVILLE (pop. 2,933)

Postal receipts*	\$ 2,376	- 8	...
Building permits, less federal contracts	\$ 5,750	- 99	+ 29
Bank debits (thousands)	\$ 1,539	**	+ 6
End-of-month deposits (thousands)†	\$ 2,676	**	+ 3
Annual rate of deposit turnover	6.9	**	+ 3

SNYDER (pop. 13,850)

Building permits, less federal contracts	\$ 18,250	- 61	+319
Bank debits (thousands)	\$ 12,742	- 9	- 1
End-of-month deposits (thousands)†	\$ 19,276	**	- 3
Annual rate of deposit turnover	7.9	- 11	+ 1

SONORA (pop. 2,619)

Building permits, less federal contracts	\$ 0	...	...
Bank debits (thousands)	\$ 2,799	- 10	- 17
End-of-month deposits (thousands)†	\$ 4,137	- 2	- 18
Annual rate of deposit turnover	8.0	- 12	**

SOUTH HOUSTON: see HOUSTON SMSA

STEPHENVILLE (pop. 7,359)

Postal receipts*	\$ 13,606	+ 19	...
Building permits, less federal contracts	\$ 61,800	- 53	+187
Bank debits (thousands)	\$ 10,774	- 9	+ 4
End-of-month deposits (thousands)†	\$ 10,678	**	+ 2
Annual rate of deposit turnover	12.1	- 10	+ 2

STRATFORD (pop. 1,380)

Postal receipts*	\$ 2,892	+ 7	...
Building permits, less federal contracts	\$ 57,000	+ 37	+313
Bank debits (thousands)	\$ 10,886	+ 19	+ 8
End-of-month deposits (thousands)†	\$ 5,918	- 15	+ 10
Annual rate of deposit turnover	20.3	+ 25	- 6

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
SULPHUR SPRINGS (pop. 9,160)			
Postal receipts*	\$ 21,028	+ 7	...
Building permits, less federal contracts	\$ 113,682	- 4	- 54
Bank debits (thousands)	\$ 20,487	- 1	+ 12
End-of-month deposits (thousands)†	\$ 19,702	**	+ 19
Annual rate of deposit turnover	12.4	- 2	- 7

SWEETWATER (pop. 13,914)

Postal receipts*	\$ 12,151	- 38	...
Building permits, less federal contracts	\$ 53,750	+122	- 87
Bank debits (thousands)	\$ 13,354	**	- 5
End-of-month deposits (thousands)†	\$ 9,853	- 5	- 3
Annual rate of deposit turnover	15.8	+ 1	- 10
Nonfarm placements	151	- 8	+ 9

TAYLOR (pop. 9,434)

Postal receipts*	\$ 10,225	- 6	...
Building permits, less federal contracts	\$ 141,360	- 24	+112
Bank debits (thousands)	\$ 9,989	- 18	- 8
End-of-month deposits (thousands)†	\$ 21,101	- 2	+ 12
Annual rate of deposit turnover	5.6	- 18	- 18
Nonfarm placements	18	- 28	- 18

TEMPLE (pop. 34,730 r)

Retail sales	- 5†	- 5	+ 2
Eating and drinking places	- 4†	- 5	- 2
Postal receipts*	\$ 52,533	- 11	...
Building permits, less federal contracts	\$ 483,345	+ 55	+582
Bank debits (thousands)	\$ 41,889	- 8	+ 11
Nonfarm placements	212	- 12	+ 12

TERRELL (pop. 13,803)

Postal receipts*	\$ 11,512	- 18	...
Building permits, less federal contracts	\$ 62,500	- 43	- 29
Bank debits (thousands)	\$ 12,219	- 15	**
End-of-month deposits (thousands)†	\$ 11,605	+ 1	+ 11
Annual rate of deposit turnover	12.7	- 15	- 11

TEXARKANA SMSA

(Bowie, excluding Miller, Ark.; pop. 67,206 a)

Building permits, less federal contracts	\$ 543,107	+ 44	+213
Bank debits (thousands)†	\$ 1,306,728	+ 1	+ 15
Nonfarm employment (area)	41,550	+ 1	+ 11
Manufacturing employment (area)	12,990	+ 3	+ 34
Percent unemployed (area)	2.9	+ 7	- 3

TEXARKANA (pop. 50,006 r)

Retail sales	- 5†	+ 12	- 6
Postal receipts*	\$ 79,835	- 19	...
Building permits, less federal contracts	\$ 543,107	+ 52	+215
Bank debits (thousands)	\$ 101,670	- 2	+ 16
End-of-month deposits (thousands)†	\$ 26,521	+ 4	+ 7
Annual rate of deposit turnover	24.6	+ 2	+ 7

TEXAS CITY: see GALVESTON-TEXAS CITY SMSA

TOMBALL: see HOUSTON SMSA

For an explanation of symbols, see p. 12.

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
TYLER SMSA (Smith; pop. 99,142 a)			
Building permits, less federal contracts \$	268,326	- 81	- 23
Bank debits (thousands)||	\$ 1,696,860	+ 3	+ 8
Nonfarm employment (area)	34,800	**	+ 2
Manufacturing employment (area)	9,600	- 1	+ 1
Percent unemployed (area)	2.7	+ 35	- 16

TYLER (pop. 51,230)

Retail sales	- 5†	+ 2	+ 18
Apparel stores	- 2†	+ 3	+ 4
Building permits, less federal contracts \$	268,326	- 81	- 12
Bank debits (thousands)	\$ 129,410	+ 2	+ 6
End-of-month deposits (thousands)†	\$ 75,651	- 5	- 3
Annual rate of deposit turnover	20.0	+ 2	+ 5
Nonfarm placements	461	- 1	- 25

UVALDE (pop. 10,293)

Postal receipts*	\$ 16,726	+ 45	...
Building permits, less federal contracts \$	59,942	- 22	+ 59
Bank debits (thousands)	\$ 16,377	- 10	+ 14
End-of-month deposits (thousands)†	\$ 10,796	+ 8	+ 7
Annual rate of deposit turnover	18.9	- 13	+ 11

VERNON (pop. 12,141)

Postal receipts*	\$ 12,382	- 9	...
Building permits, less federal contracts \$	40,000	- 98	- 84
Bank debits (thousands)	\$ 21,514	+ 17	+ 17
End-of-month deposits (thousands)†	\$ 23,946	+ 1	+ 15
Annual rate of deposit turnover	10.9	+ 15	+ 5
Nonfarm placements	43	- 28	- 38

VICTORIA (pop. 33,047)

Retail sales	- 5†	+ 1	+ 8
Automotive stores	- 2†	- 2	+ 15
Postal receipts*	\$ 52,735	- 8	...
Building permits, less federal contracts \$	2,259,500	+716	...
Bank debits (thousands)	\$ 78,465	- 9	- 2
End-of-month deposits (thousands)†	\$ 95,044	+ 2	+ 4
Annual rate of deposit turnover	10.0	- 9	- 5
Nonfarm placements	486	- 12	- 10

WACO SMSA

(McLennan; pop. 155,413 a)

Building permits, less federal contracts \$	732,402	- 8	- 78
Bank debits (thousands)||	\$ 2,293,056	- 4	+ 11
Nonfarm employment (area)	56,700	+ 1	+ 1
Manufacturing employment (area)	12,700	+ 1	+ 3
Percent unemployed (area)	3.8	+ 12	- 5

McGregor (pop. 4,642)

Building permits, less federal contracts \$	0	...	...
Bank debits (thousands)	\$ 5,713	- 4	+ 39
End-of-month deposits (thousands)†	\$ 8,142	**	+ 9
Annual rate of deposit turnover	8.5	- 7	+ 27

WACO (pop. 103,462)

Retail sales	- 5†	+ 13	+ 16
Apparel stores	- 2†	- 10	+ 1
Building permits, less federal contracts \$	684,602	- 9	- 79
Bank debits (thousands)	\$ 164,816	- 7	+ 9
End-of-month deposits (thousands)†	\$ 97,551	- 1	+ 3
Annual rate of deposit turnover	20.1	- 7	+ 4

For an explanation of symbols, see p. 12.

Local Business Conditions

City and item	Nov 1967	Percent change	
		Nov 1967 from Oct 1967	Nov 1967 from Nov 1966
WAXAHACHIE: see DALLAS SMSA			
WEATHERFORD (pop. 9,759)			
Postal receipts*	\$ 14,725	+ 18	...
Building permits, less federal contracts \$	53,930	+ 44	+198
End-of-month deposits (thousands)†	\$ 16,638	- 3	+ 6

WESLACO: see McALLEN-PHARR-EDINBURG SMSA

WHITE SETTLEMENT: see FORT WORTH SMSA

WICHITA FALLS SMSA

(Archer and Wichita; pop. 128,508 a)

Building permits, less federal contracts \$	405,644	- 19	- 59
Bank debits (thousands)||	\$ 2,080,632	+ 2	+ 8
Nonfarm employment (area)	49,700	- 1	**
Manufacturing employment (area)	4,495	- 1	+ 4
Percent unemployed (area)	2.5	+ 14	- 7

Iowa Park (pop. 5,152 r)

Building permits, less federal contracts \$	300	- 99	- 98
Bank debits (thousands)	\$ 3,079	- 4	- 2
End-of-month deposits (thousands)†	\$ 3,580	- 2	- 5
Annual rate of deposit turnover	10.2	- 3	**

WICHITA FALLS (pop. 115,340 r)

Retail sales	- 5†	- 4	- 4
Building permits, less federal contracts \$	405,344	+ 5	- 57
Bank debits (thousands)	\$ 150,796	+ 1	+ 8
End-of-month deposits (thousands)†	\$ 96,875	**	+ 2
Annual rate of deposit turnover	18.7	**	+ 6

LOWER RIO GRANDE VALLEY

(Cameron, Willacy and Hidalgo; pop. 340,415 a)

Retail sales	- 5†	- 4	+ 8
Apparel stores	- 2†	+ 33	+ 10
Automotive stores	- 2†	- 12	+ 1
Drugstores	- 4†	- 7	+ 8
Food stores	- 7†	- 6	+ 2
Gasoline and service stations	- 19†	+ 1	+ 10
General merchandise stores	- 1†	- 19	+ 11
Lumber, building material, and hardware stores	- 10†	+ 11	+ 35
Postal receipts*	\$	**	...
Building permits, less federal contracts \$	...	+ 2	+ 9
Bank debits (thousands)	\$	+ 7	+ 11
End-of-month deposits (thousands)†	\$	- 1	+ 21
Annual rate of deposit turnover	16.2	- 2	- 6

BAROMETERS OF TEXAS BUSINESS

(All figures are for Texas unless otherwise indicated.)

All indexes are based on the average months for 1957-59 except where other specification is made; all except annual indexes are adjusted for seasonal variation unless otherwise noted. Employment estimates are compiled by the Texas Employment Commission in cooperation with the Bureau of Labor Statistics of the U.S. Department of Labor. The symbols used below impose qualifications as indicated here: *—preliminary data subject to revision; r—revised data; #—dollar totals for the calendar year to date; §—dollar totals for the fiscal year to date; †—employment data for wage and salary workers only.

	Nov 1967	Oct 1967	Nov 1966	Year-to-date average	
				1967	1966
GENERAL BUSINESS ACTIVITY					
Texas business activity (index)	205.1	200.8	176.1	193.7	174.2
Wholesale prices in U.S. (unadjusted index).....	106.1 *	106.1	105.9	106.0	105.8
Consumers' prices in Houston (unadjusted index).....	.....	115.6	.....	114.1	111.2
Consumer prices in U.S. (unadjusted index).....	117.8	117.5	114.6	116.1	113.0
Income payments to individuals in U.S. (billions, at seasonally adjusted annual rate).....	\$ 641.7 *	\$ 635.9 *	\$ 602.1 r §	624.2	\$ 580.8
Business failures (number).....	26	31	39	39	47
Business failures (liabilities, thousands).....	\$ 1,698	\$ 3,035	\$ 2,510	\$ 4,514	\$ 6,472
Newspaper linage (index).....	124.1	118.5	117.8	121.2	118.3
Ordinary-life-insurance sales (index).....	238.6	218.0	209.2	195.9	182.4
Miscellaneous freight carloadings in S.W. District (index).....	83.1	81.0	87.2	82.2	82.1
TRADE					
Ratio of credit sales to net sales in department and apparel stores	64.8 *	65.5 *	63.7 r	63.2	64.2
Ratio of collections to outstandings in department and apparel stores	33.9 *	37.1 *	32.9 r	33.5	33.4
PRODUCTION					
Total electric-power use (index).....	213.9 *	200.0 *	193.3 r	206.6	189.3
Industrial electric-power use (index).....	195.9 *	185.0 *	182.0 r	186.6	172.1
Crude-oil production (index).....	113.7 *	114.2 *	105.0 r	111.1	103.0
Average daily production per oil well (bbl.).....	14.8	14.8	14.2	14.9	14.2
Crude-oil runs to stills (index).....	129.6	130.2	119.6	124.8	119.7
Industrial production in U.S. (index).....	159.0 *	156.4 *	159.1 r	156.9	155.8
Texas industrial production—total (index)	160.1 *	159.1 *	150.3 r	156.0	145.7
Texas industrial production—total manufactures (index).....	179.4 *	177.5 *	168.9 r	173.4	162.8
Texas industrial production—durable manufactures (index)	204.3 *	200.1 *	185.4 r	194.6	177.8
Texas industrial production—nondurable manufactures (index) ..	162.8 *	162.4 *	157.9 r	159.2	152.9
Texas industrial production—mining (index)	123.0 *	123.3 *	115.9 r	121.9	114.5
Texas industrial production—utilities (index)	207.6 *	207.6 *	189.0 r	203.5	184.4
Building construction authorized (index).....	209.5	160.7	140.4	163.0	136.1
New residential building authorized (index).....	170.1	139.2	71.1	123.4	94.9
New nonresidential building authorized (index).....	264.3	201.9	253.1	229.1	199.2
AGRICULTURE					
Prices received by farmers (unadjusted index, 1910-14 = 100) ..	245	234	241	241	263
Prices paid by farmers in U.S. (unadjusted index, 1910-14 = 100)	344	345	337	342	333
Ratio of Texas farm prices received to U.S. prices paid by farmers	71	68	72	70	79
FINANCE					
Bank debts (index)	217.6	213.0	186.5	205.4	184.4
Bank debts, U.S. (index).....	242.4	242.2	212.2	230.2	205.6
Reporting member banks, Dallas Federal Reserve District					
Loans (millions)	\$ 5,068	\$ 5,049	\$ 4,855	\$ 4,984	\$ 4,809
Loans and investments (millions).....	\$ 7,626	\$ 7,590	\$ 7,111	\$ 7,327	\$ 7,003
Adjusted demand deposits (millions).....	\$ 3,219	\$ 3,181	\$ 3,010	\$ 3,041	\$ 2,876
Revenue receipts of the state comptroller (thousands).....	\$218,415	\$165,599	\$182,495	\$ 183,807	\$ 171,817
Federal Internal Revenue collections (thousands).....	\$582,054	\$282,797	\$537,318	\$1,987,852§	\$1,810,736§
Securities registrations—original applications					
Mutual investment companies (thousands).....	\$ 31,818	\$ 20,605	\$ 27,675	\$ 77,591§	\$ 38,535§
All other corporate securities					
Texas companies (thousands)	\$ 25,519	\$ 5,410	\$ 2,915	\$ 40,899§	\$ 8,507§
Other companies (thousands)	\$ 13,162	\$ 21,221	\$ 6,327	\$ 66,646§	\$ 13,158§
Securities registrations renewals					
Mutual investment companies (thousands).....	\$ 38,407	\$ 5,722	\$ 29,898	\$ 64,771§	\$ 53,067§
Other corporate securities (thousands).....	\$ 2,326	\$ 1,711	\$ 0	\$ 4,067§	\$ 1,992§
LABOR					
Manufacturing employment in Texas (index)†.....	135.4 *	135.0 *	131.1 r	133.2	127.7
Total nonagricultural employment in Texas (index)†.....	132.9 *	132.4 *	127.8 r	131.1	124.8
Average weekly hours—manufacturing (index)†.....	100.6 *	100.5 *	101.3	101.0	102.0
Average weekly earnings—manufacturing (index)†.....	132.2 *	131.6 *	127.3 r	128.8	125.2
Total nonagricultural employment (thousands)†.....	3,303.3 *	3,287.6 *	3,175.3 r	3,240.3	3,097.5
Total manufacturing employment (thousands)†.....	655.8 *	653.2 *	634.8 r	645.6	618.9
Durable-goods employment (thousands)†	358.5 *	355.4 *	336.8 r	348.5	326.3
Nondurable-goods employment (thousands)†	297.3 *	297.8 *	298.0 r	297.1	292.6
Total nonagricultural labor force in selected labor-market areas (thousands)†	3,082.8	3,055.2	2,974.3	3,044.6	2,914.8
Employment in selected labor market areas (thousands)†.....	2,926.0	2,910.8	2,798.8	2,871.4	2,732.4
Manufacturing employment in selected labor-market areas (thousands)†	564.6	561.9	529.7	552.4	516.1
Total unemployment in selected labor-market areas (thousands)†	88.1	75.9	91.8	89.7	97.0
Percent of labor force unemployed in selected labor-market areas†	2.9	2.5	3.1	2.9	3.3

DIRECTORY OF TEXAS MANUFACTURERS, 1967-1968

In this nineteenth edition, and complete revision, of the Bureau of Business Research directory of Texas manufacturers nearly 11,000 such companies are cross-indexed by name, by location, and by products. Part One is a complete alphabetical listing of firms by name, with their home offices. Part Two, an alphabetical listing of manufacturing plants by cities, indicates each firm's products by Standard Industrial Classification number, the approximate number of employees, distribution of products, up-to-date addresses, names of proprietors or executives, and the year of establishment. Part Three lists Texas plants according to products which they manufacture as classified by the Standard Industrial Classification number, with geographical subclassification under each product category. A list of Texas counties in which manufacturing plants are located and an alphabetical index of products made in Texas complete the contents of this comprehensive directory of Texas manufacturers.

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