

# TEXAS BUSINESS REVIEW

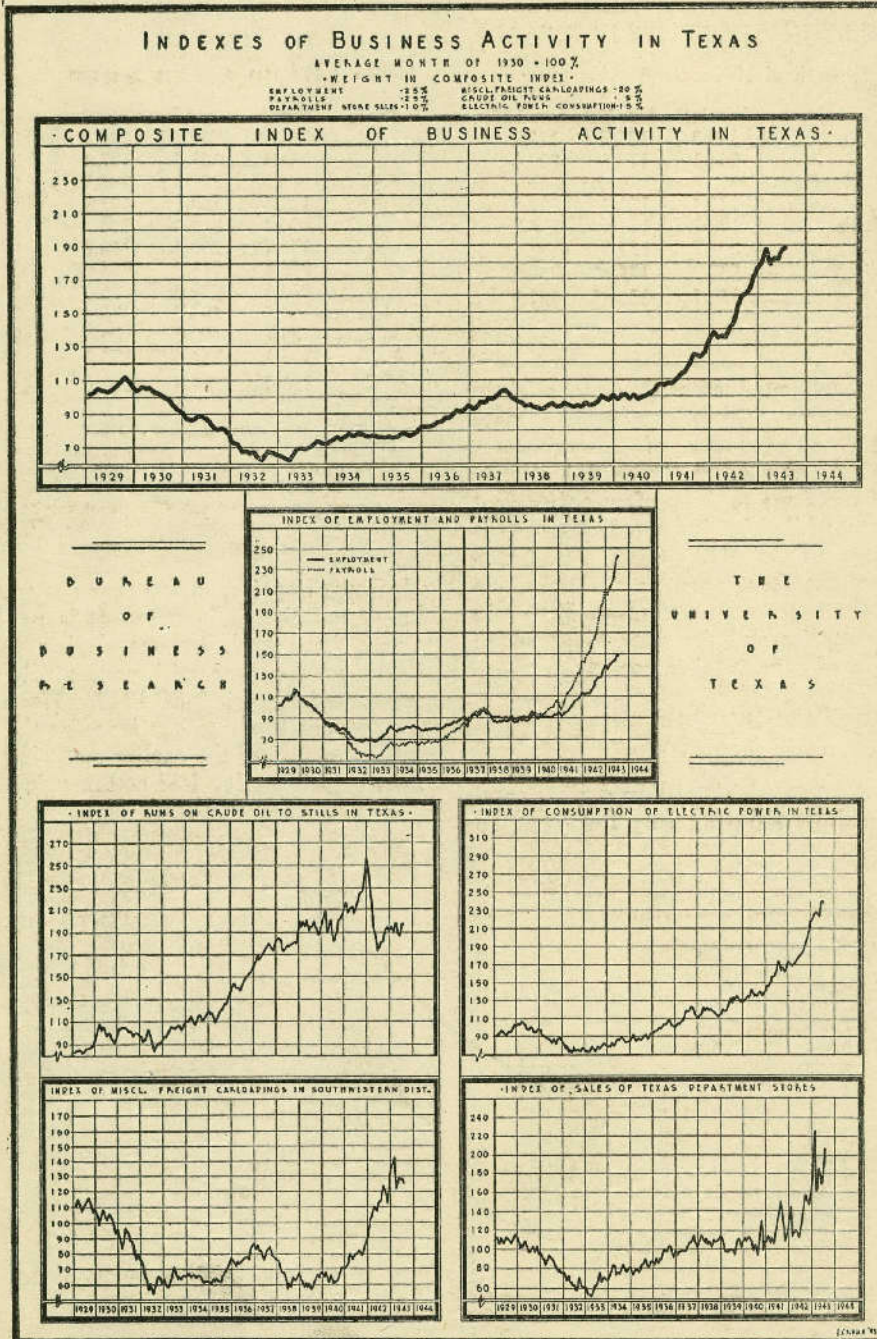
Bureau of Business Research  
The University of Texas

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A Monthly Summary of Economic and Business Conditions in Texas  
By the Staff of the Bureau of Business Research, The University of Texas  
F. A. Buechel, Editor.

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# Business Review and Prospect

## TEXAS BUSINESS

The indexes of Texas industry and trade advanced moderately during July, the composite index having risen from 187.1 to 189.7. Thus, general business activity in the State is almost 90 per cent above that of the base period, 1930, and all of this increase has taken place since the Fall of 1940. (See cover chart.)

### JULY INDEXES OF BUSINESS ACTIVITY IN TEXAS

	Average month of 1930=100%		
	July, 1943	July, 1942	June, 1943
Employment .....	149.3	125.1	149.0
Pay Rolls .....	244.1	175.7	239.6
Miscellaneous Freight Carloadings (Southwest District) .....	125.4	124.8	127.4
Runs of Crude Oil to Stills .....	198.2	177.0	198.3
Department Store Sales .....	207.7	137.3	185.6
Electric Power Consumption .....	237.2	184.1*	240.4
COMPOSITE .....	189.7	150.4*	187.1

\*Revised.

The index of employment increased only slightly from June to July, but the pay roll index of wage earners increased substantially. The index of miscellaneous freight car-loadings declined moderately as did electric power consumption from June to July after adjustment for seasonal influences while the index of department store dollar sales increased sharply. It is not probable that the index of department store sales will continue the upward trend of the past two years much longer in view of declining inventories and the restrictions which exist on the production of consumption goods.

### FARM CASH INCOME

Cash income from agriculture in Texas during July as computed by this Bureau totaled 74 million dollars compared with 57 million dollars during July last year, an

increase of 30 per cent. Aggregate farm cash income during the first seven months of the year totaled 464 million dollars against 335 million dollars during the comparable period last year, a rise of more than 38 per cent.

### INDEXES OF FARM CASH INCOME IN TEXAS

(Average month 1928-1932=100%)

Districts	July, 1943	June, 1943	July, 1942	Computed Cash Income Cumulative	
				January to August 1943	1942
1-N .....	202.0	163.3	220.8	67,792	51,979
1-S .....	368.8	504.0	300.0	39,855	26,600
2 .....	182.6	161.7	147.8	39,651	31,315
3 .....	208.5	152.1	163.7	21,612	19,083
4 .....	184.5	150.1	173.5	51,894	47,947
5 .....	494.4	269.0	108.0	27,685	14,971
6 .....	172.7	200.4	180.7	28,095	17,942
7 .....	246.1	215.7	228.9	40,330	36,951
8 .....	159.4	209.0	56.0	39,973	23,659
9 .....	156.7	294.7	95.9	30,702	22,630
10 .....	29.7	100.5	36.3	20,776	11,318
10-A .....	205.1	744.4	152.9	55,162	30,869
STATE .....	193.0	206.5	148.4	463,527	335,264

NOTE: Farm cash income as computed by this Bureau understates actual farm cash income by from six to ten per cent. This situation results from the fact that means of securing complete local marketings, especially by truck, have not yet been fully developed. In addition, means have not yet been developed for computing cash income from all agricultural specialties of local importance in scattered areas throughout the State. This situation, however, does not impair the accuracy of the indexes to any appreciable extent.

Increase in prices over a year ago was mainly responsible for the rise in income. It is not expected that aggregate farm cash income during the remaining five months of the year will vary much from that of the corresponding period of 1942. However, year to year increases are likely to continue for the next two or three months because of the earlier maturing of cotton and the somewhat higher level of cotton prices.

F. A. BUECHEL.

### COTTON BALANCE SHEET FOR THE UNITED STATES AS OF AUGUST

Year	Carryover August 1	Gov. est. as of Aug. 1	Balance Aug. 1
1934-1935 .....	7,746	9,636	17,382
1935-1936 .....	7,208	10,638	17,846
1936-1937 .....	5,397	12,481	17,878
1937-1938 .....	4,498	15,593	20,091
1938-1939 .....	11,593	11,988	23,581
1939-1940 .....	13,033	11,412	24,445
1940-1941 .....	10,596	11,429	22,025
1941-1942 .....	12,376	10,817	23,193
1942-1943 .....	10,590	13,085	23,675
1943-1944 .....	10,580†	12,558	23,138*

\*Preliminary estimate.

†Preliminary estimate of N.Y. Cotton Exchange.

### CEMENT

(In Thousands of Barrels)

	June, 1943	June, 1942	May, 1943
Texas Plants			
Production .....	866	1,146	925
Shipments .....	865	1,324	841
Stocks .....	706	250	704
United States			
Production .....	11,895	16,833	12,384
Shipments .....	12,702	20,501	12,075
Stocks .....	22,084	18,941	22,891
Capacity Operated .....	58.0%	80.0%	59.0%

NOTE: From U.S. Department of Interior, Bureau of Mines.

EMPLOYMENT AND PAYROLLS IN TEXAS

July, 1943

	Estimated Number of Workers Employed*		Percentage Change from		Estimated Amount of Weekly Pay Roll		Percentage Change from	
	June, 1943 <sup>(1)</sup>	July, 1943 <sup>(2)</sup>	June, 1943	July, 1942	June, 1943 <sup>(2)</sup>	July, 1943 <sup>(2)</sup>	June, 1943	July, 1942
<b>MANUFACTURING</b>								
<b>All Manufacturing Industries</b>	164,854	164,153	- 0.4	+ 3.5	5,139,482	4,969,234	- 3.3	+ 25.3
<i>Food Products</i>								
Baking	7,983	7,973	- 0.1	+ 12.8	239,789	245,539	+ 2.4	+ 33.8
Carbonated Beverages	3,828	4,016	+ 4.9	+ 40.5	110,409	115,165	+ 4.3	+ 39.6
Confectionery	1,076	1,031	- 4.2	+ 23.7	12,197	11,777	- 3.5	+ 50.1
Flour Milling	2,297	2,246	- 2.2	+ 10.3	65,754	64,844	- 1.4	+ 59.9
Ice Cream	1,426	1,491	+ 4.6	- 1.3	35,290	36,906	+ 4.6	+ 16.8
Meat Packing	5,723	5,763	+ 0.7	- 3.1	178,697	184,417	+ 3.2	+ 20.1
<i>Textiles</i>								
Cotton Textile Mills	6,345	6,044	- 4.8	- 13.6	136,515	126,710	- 7.2	- 6.9
Men's Work Clothing	4,743	4,777	+ 0.7	- 3.7	81,121	79,754	- 1.7	+ 16.9
<i>Forest Products</i>								
Furniture	1,610	1,582	- 1.8	- 19.1	36,210	35,965	- 0.7	+ 5.1
Planing Mills	2,155	2,103	- 2.4	- 20.7	57,272	52,280	- 8.7	- 23.8
Saw Mills	15,748	15,617	- 0.9	- 10.9	266,529	255,022	- 4.3	+ 3.1
Paper Boxes	851	838	- 1.5	+ 50.2	18,857	16,366	- 13.2	+ 46.5
<i>Printing and Publishing</i>								
Commercial Printing	2,363	2,382	+ 0.8	- 2.7	75,986	74,985	- 1.3	+ 25.6
Newspaper Publishing	4,250	4,156	- 2.2	- 3.9	117,856	116,298	- 1.3	+ 6.0
<i>Chemical Products</i>								
Cotton Oil Mills	2,119	2,115	- 0.3	+ 5.4	30,873	28,601	- 7.4	+ 35.4
Petroleum Refining	22,388	22,543	+ 0.7	+ 0.8	1,217,922	1,234,713	+ 1.4	+ 36.7
<i>Stone and Clay Products</i>								
Brick and Tile	1,665	1,611	- 3.3	- 25.1	27,672	26,593	- 3.9	- 14.3
Cement	1,138	1,156	+ 1.6	- 10.7	43,339	43,339	+ 0.0	- 11.1
<i>Iron and Steel Products</i>								
Structural and Ornamental Iron	2,914	2,853	- 2.1	+ 3.1	81,412	80,200	- 1.5	+ 23.2
<b>NONMANUFACTURING</b>								
Crude Petroleum Production	25,473	25,704	+ 0.9	- 3.7	1,255,379	1,285,116	+ 2.4	+ 28.1
Quarrying	(3)	(3)	- 0.9	- 18.9	(3)	(3)	+ 9.6	- 3.1
Public Utilities	(3)	(3)	+ 2.0	+ 6.5	(3)	(3)	+ 6.0	+ 14.5
Retail Trade	221,046	214,034	- 3.2	+ 16.9	4,703,867	4,552,680	- 3.2	+ 24.3
Wholesale Trade	61,890	62,199	+ 0.5	- 5.9	2,163,346	2,174,590	+ 0.5	+ 5.2
Dyeing and Cleaning	2,995	2,920	- 2.5	+ 6.3	60,813	61,369	+ 0.9	+ 32.4
Hotels	18,127	18,709	+ 3.2	+ 18.9	286,760	303,049	+ 5.7	+ 51.2
Power Laundries	15,277	14,531	- 4.9	+ 0.1	242,798	232,640	- 4.2	+ 13.2

CHANGES IN EMPLOYMENT AND PAY ROLLS IN SELECTED CITIES

	Employment		Pay Rolls		Employment		Pay Rolls		
	Percentage Change		Percentage Change		Percentage Change		Percentage Change		
	June, 1943	July, 1942	June, 1943	July, 1942	June, 1943	July, 1942	June, 1943	July, 1942	
	to	to	to	to	to	to	to	to	
	July, 1943	July, 1943	July, 1943	July, 1943	July, 1943	July, 1943	July, 1943	July, 1943	
Abilene	+ 3.5	+ 23.9	+ 3.2	+ 18.6	Galveston	+ 0.2	+ 17.9	- 5.3	+ 49.8
Amarillo	- 5.9	+ 6.6	- 8.9	+ 12.2	Houston	+ 1.5	+ 14.3	+ 5.9	+ 23.7
Austin	+ 0.2	+ 4.0	+ 7.7	+ 31.4	Port Arthur	- 0.1	- 1.9	- 1.9	+ 33.7
Beaumont	+ 0.2	+ 23.9	- 2.0	+ 51.4	San Antonio	- 1.4	- 1.0	- 0.3	+ 7.0
Dallas	+ 1.6	+ 15.4	+ 6.4	+ 37.7	Sherman	+ 2.3	+ 27.0	- 1.1	+ 50.1
El Paso	- 1.3	+ 3.3	+ 0.7	+ 12.7	Waco	+ 0.2	+ 7.9	- 0.4	+ 17.2
Fort Worth	+ 4.2	+ 75.9	+ 5.5	+ 106.7	Wichita Falls	- 1.3	- 14.7	+ 4.8	+ 14.4
					STATE	+ 0.2	+ 19.2	+ 1.9	+ 39.0

ESTIMATED NUMBER OF EMPLOYEES IN NONAGRICULTURAL BUSINESS AND GOVERNMENT ESTABLISHMENTS<sup>(4)</sup>

	1941 <sup>(1)</sup>	1942 <sup>(1)</sup>	1943	1941 <sup>(1)</sup>	1942 <sup>(1)</sup>	1943
January	1,094,000	1,170,000	1,360,000 <sup>(2)</sup>	July	1,156,000	1,317,000
February	1,120,000	1,199,000	1,367,000 <sup>(2)</sup>	August	1,176,000	1,352,000
March	1,120,000	1,226,000	1,384,000 <sup>(2)</sup>	September	1,203,000	1,373,000
April	1,114,000	1,222,000	1,402,000 <sup>(2)</sup>	October	1,219,000	1,384,000
May	1,120,000	1,251,000	1,427,000 <sup>(2)</sup>	November	1,219,000	1,389,000
June	1,134,000	1,291,000		December	1,222,000	1,413,700

\*Does not include proprietors, firm members, officers of corporations, or other principal executives. -Factory employment excludes also office, sales, technical and professional personnel.  
<sup>(1)</sup>Revised.  
<sup>(2)</sup>Subject to revision.  
<sup>(3)</sup>Not available.  
<sup>(4)</sup>Based on unweighted figures.  
<sup>(5)</sup>No change.  
 Not including self-employed persons, casual workers, or domestic servants, and exclusive of military and maritime personnel. These figures are furnished by the Bureau of Labor Statistics, U.S. Department of Labor.  
 Prepared from reports from representative Texas establishments to the Bureau of Business Research cooperating with the Bureau of Labor Statistics. Due to the national emergency, publications of data for certain industries is being withheld until further notice.

## JULY RETAIL SALES OF INDEPENDENT STORES IN TEXAS

	Number of Establishments Reporting	Percentage Changes in Dollar Sales		
		July, 1943 from July, 1942	July, 1943 from June, 1943	Year 1943 from Year 1942
<b>TOTAL TEXAS</b>	971	+28	-9	+32
<b>STORES GROUPED BY LINE OF GOODS CARRIED:</b>				
<b>APPAREL</b>	110	+48	-18	+64
Family Clothing Stores	27	+36	-14	+60
Men's and Boys' Clothing Stores	33	+45	-27	+58
Shoe Stores	14	+1	-50	+58
Women's Specialty Shops	36	+59	-9	+71
<b>AUTOMOTIVE*</b>	1	+32	+13	+32
Motor Vehicle Dealers	65	+12	-3	+19
<b>COUNTRY GENERAL</b>	95	+23	-1	+23
<b>DEPARTMENT STORES</b>	52	+49	-11	+46
<b>DRUG STORES</b>	123	+20	+4	+28
<b>DRY GOODS AND GENERAL MERCHANDISE</b>	21	+53	-6	+69
<b>FILLING STATIONS</b>	31	+11	-1	+21
<b>FLORISTS</b>	26	+46	-1	+47
<b>FOOD*</b>	133	+24	-11	+46
Grocery Stores	46	+12	+7	+18
Grocery and Meat Stores	81	+18	-5	+23
<b>FURNITURE AND HOUSEHOLD*</b>	73	+38	+1	+24
Furniture Stores	67	+39	+1	+27
<b>JEWELRY</b>	22	+20	-7	+41
<b>LUMBER, BUILDING, AND HARDWARE*</b>	185	-20	-5	-18
Farm Implement Dealers	13	+13	-16	-9
Hardware Stores	61	+3	-4	-5
Lumber and Building Material Dealers	108	-26	-7	+21
<b>RESTAURANTS</b>	61	+3	-1	-5
<b>ALL OTHER STORES</b>	5	+25	-7	+18
<b>TEXAS STORES GROUPED ACCORDING TO POPULATION OF CITY:</b>				
All Stores in Cities of—				
Over 100,000 Population	153	+36	-11	+38
50,000-100,000 Population	106	+17	-9	+27
2,500-50,000 Population	473	+28	-7	-32
Less than 2,500 Population	239	+13	+1	+13

① Change of less than .5%

\*Group total includes kinds of business other than the classification listed.

Prepared from reports of independent retail stores to the Bureau of Business Research, cooperating with the U.S. Bureau of the Census.

## JULY CREDIT RATIOS IN TEXAS DEPARTMENT AND APPAREL STORES

(Expressed in Per Cent)

	Number of Stores Reporting	Ratio of Credit Sales to Net Sales		Ratio of Collections to Outstandings		Ratio of Credit Salaries to Credit Sales	
		1943	1942	1943	1942	1943	1942
<b>All Stores</b>	59	46.8	51.9	61.3	56.2	1.5	1.7
<b>Stores Grouped by Cities:</b>							
Austin	6	41.0	46.9	66.8	63.0	1.5	2.0
Beaumont	3	52.9	57.7	76.0	58.1	1.0	1.3
Bryan	3	32.1	40.7	79.6	61.4	1.6	0.6
Dallas	7	60.8	63.2	62.0	56.9	1.1	1.1
El Paso	3	34.9	41.4	64.0	51.4	1.7	2.1
Fort Worth	5	44.8	52.5	54.5	58.4	1.5	1.6
Houston	8	43.2	55.9	57.5	54.1	2.1	2.3
San Antonio	5	38.0	40.0	62.7	58.7	1.8	2.3
Waco	5	45.9	46.7	59.2	48.2	1.4	1.8
All Others	14	39.3	43.6	68.9	59.4	1.4	2.0
<b>Stores Grouped According to Type of Store:</b>							
Department Stores (Annual Volume Over \$500,000)	19	45.5	53.2	61.4	57.8	1.6	1.8
Department Stores (Annual Volume under \$500,000)	10	41.5	40.1	65.8	58.7	1.8	2.4
Dry-Goods-Apparel Stores	3	42.5	47.5	65.3	55.8	2.4	2.7
Women's Specialty Shops	14	53.2	49.2	58.9	51.1	0.9	1.0
Men's Clothing Stores	13	44.3	53.6	65.4	56.3	1.9	2.0
<b>Stores Grouped According to Volume of Net Sales During 1942:</b>							
Over \$2,500,000	13	42.0	54.4	65.2	60.3	1.6	1.8
\$2,500,000 down to \$1,000,000	11	52.1	48.6	65.4	57.9	1.5	1.6
\$1,000,000 down to \$500,000	8	38.7	47.8	70.2	61.9	2.2	2.1
Less than \$500,000	27	31.6	36.7	66.8	58.3	2.3	2.2

Notes: The ratios shown for each year, in the order in which they appear from left to right are obtained by the following computations: (1) Credit Sales divided by Net Sales. (2) Collections during the month divided by the total accounts unpaid on the first of the month. (3) Salaries of the credit department divided by credit sales. The data are reported to the Bureau of Business Research by Texas retail stores.

JULY RETAIL SALES OF INDEPENDENT STORES IN TEXAS

	Number of Establishments Reporting	Percentage Changes		
		July, 1943 from July, 1942	July, 1943 from June, 1943	Year 1943 from Year 1942
<b>TOTAL TEXAS</b> .....	971	+ 28	- 9	+ 32
<b>TEXAS STORES GROUPED BY PRODUCING AREAS:</b>				
District 1-N .....	73	+ 5	- 8	+ 35
Amarillo .....	25	+ 10	- 13	+ 49
Pampa .....	12	+ 16	- 8	+ 33
Plainview .....	15	+ 9	- 7	+ 26
All Others .....	21	- 8	+ (a)	+ 22
District 1-S .....	25	+ 32	- 14	+ 45
Lubbock .....	12	+ 31	- 11	+ 45
All Others .....	13	+ 34	- 19	+ 46
District 2 .....	83	+ 34	+ 3	+ 30
Abilene .....	14	+ 33	+ 5	+ 45
Wichita Falls .....	10	+ 31	+ 6	+ 24
All Others .....	59	+ 37	- (a)	+ 21
District 3 .....	38	+ 36	- 10	+ 23
District 4 .....	225	+ 45	- 8	+ 45
Dallas .....	41	+ 59	- 9	+ 50
Fort Worth .....	23	+ 28	- 6	+ 37
Sherman .....	11	+ 21	- 7	+ 14
Temple .....	12	+ 42	- 19	+ 42
Waco .....	23	+ 55	- 10	+ 57
All Others .....	115	+ 37	- 5	+ 42
District 5 .....	95	+ 19	- 11	+ 20
District 6 .....	37	+ 10	- 6	+ 26
El Paso .....	18	+ 10	- 7	+ 25
All Others .....	19	+ 10	- 3	+ 35
District 7 .....	53	+ 20	- 8	+ 21
San Angelo .....	10	+ 13	- 14	+ 28
All Others .....	42	+ 22	- 2	+ 20
District 8 .....	164	+ 21	- 9	+ 27
Austin .....	15	- 4	- 18	+ 17
Corpus Christi .....	10	+ 1	+ 19	- 4
San Antonio .....	47	+ 31	- 11	+ 34
All Others .....	93	+ 20	- 1	+ 23
District 9 .....	104	+ 18	- 13	+ 26
Beaumont .....	10	+ 52	- 4	+ 52
Houston .....	40	+ 8	- 16	+ 25
All Others .....	54	+ 17	- 12	+ 27
District 10 .....	29	+ 30	- 1	+ 35
District 10-A .....	45	+ 27	- 11	+ 28
Brownsville .....	13	+ 57	- 12	+ 67
All Others .....	32	+ 13	- 10	+ 22

(a) Change of less than .5%.

Note: Prepared from reports of independent retail stores to the Bureau of Business Research, cooperating with the U.S. Bureau of the Census.

PETROLEUM

DAILY AVERAGE PRODUCTION

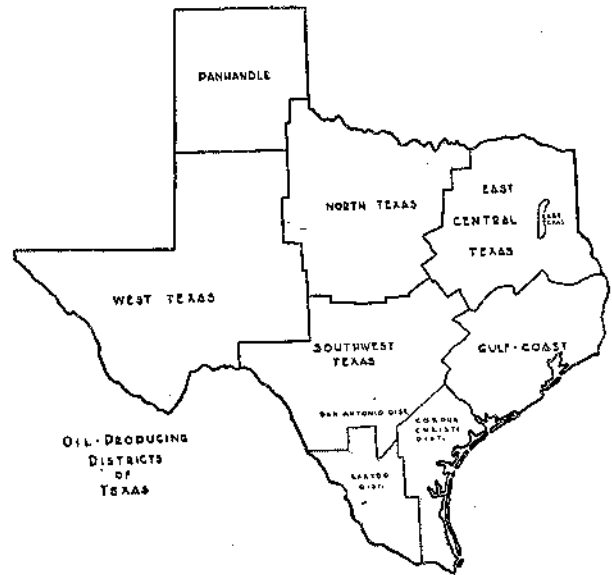
	(In Barrels)		
	July, 1943	July, 1942	June, 1943
Coastal Texas* .....	412,900	220,310	383,700
East Central Texas .....	128,000	81,850	124,000
East Texas .....	371,000	263,320	338,750
North Texas .....	137,700	141,200	132,450
Panhandle .....	90,400	79,020	90,100
Southwest Texas .....	230,000	130,900	209,900
West Texas .....	245,600	181,480	230,750
<b>STATE</b> .....	<b>1,615,600</b>	<b>1,098,080</b>	<b>1,509,650</b>
<b>UNITED STATES</b> .....	<b>4,111,350</b>	<b>3,548,320</b>	<b>3,979,000</b>

Gasoline sales as indicated by taxes collected by the State Comptroller were: June, 1943, 119,626,772 gallons; June, 1942, 123,557,808 gallons; May, 1943, 110,686,374 gallons.

\*Includes Conroe.

Note: From American Petroleum Institute.

See accompanying map showing the oil producing districts of Texas.



COMMODITY PRICES

	LUMBER		
	(In Board Feet)		
	July, 1943	July, 1942	June, 1943
<b>Southern Pine Mills:</b>			
Average Weekly Production per unit .....	245,669	302,339	246,138
Average Weekly Shipments per unit .....	255,593	365,223	272,989
Average Unfilled Orders per unit, end of month .....	1,264,136	1,812,136	1,412,307

Note: From Southern Pine Association.

	July, 1943	July, 1942	June, 1943
<b>Wholesale Prices:</b>			
U.S. Bureau of Labor Statistics (1926=100%) .....	103.2	98.7	103.8
<b>Farm Prices:</b>			
U.S. Bureau of Labor Statistics (1926=100%) .....	125.0	105.3	126.2
<b>Retail Prices:</b>			
Food (U.S. Bureau of Labor Statistics (1935-1939=100%)) .....	139.0	124.6	141.9
Department Stores (Fairchild's Publications January, 1931=100%) .....	113.0	113.1	113.0

## JULY, 1943, CARLOAD MOVEMENTS OF POULTRY AND EGGS

## Shipments from Texas Stations

*Destination	Cars of Poultry						Cars of Eggs				Shell Equivalent*	
	Chickens		Turkeys		Shell		Frozen		Dried			
	1943	1942	1943	1942	1943	1942	1943	1942	1943	1942	1943	1942
TOTAL	9	26	5	6	24	12	54	42	86	203	820	1,720
Intrastate	1	5	0	2	21	10	22	27	9	13	137	168
Interstate	8	21	5	4	3	2	32	15	77	190	683	1,552

## Receipts at Texas Stations

TOTAL	3	1	0	3	20	25	20	27	16	12	188	175
Intrastate	1	1	0	0	10	20	16	27	15	12	162	170
Interstate	2	0	0	3	10	5	4	0	1	0	26	5

\*Dried eggs and frozen eggs are converted to a shell-egg equivalent on the following basis: 1 rail carload of dried eggs=8 carloads of shell eggs, and 1 carload of frozen eggs=2 carloads of shell eggs.

NOTE: These data furnished to the Division of Agricultural Statistics, B.A.E., by railroad officials through agents at all stations which originate and receive carload shipments of poultry and eggs. The data are compiled by the Bureau of Business Research.

## JULY SHIPMENTS OF LIVE STOCK CONVERTED TO A RAIL-CAR BASIS\*

	Cattle		Calves		Hogs		Sheep		Total	
	1943	1942	1943	1942	1943	1942	1943	1942	1943	1942
Total Interstate Plus Fort Worth	2,694	3,359	596	802	1,304	946	1,343	1,029	5,937	6,136
Total Intrastate Omitting Fort Worth	323	371	129	63	70	33	88	84	610	557
TOTAL SHIPMENTS	3,017	3,730	725	865	1,374	979	1,431	1,113	6,547	6,693

## TEXAS CAR-LOT\* SHIPMENTS OF LIVE STOCK FOR YEAR 1943

	Cattle		Calves		Hogs		Sheep		Total	
	1943	1942	1943	1942	1943	1942	1943	1942	1943	1942
Total Interstate Plus Fort Worth	35,520	32,460	4,363	5,394	10,151	7,188	6,804	6,804	56,838	51,846
Total Intrastate Omitting Fort Worth	5,271	3,508	1,305	737	468	157	390	390	7,434	4,792
TOTAL SHIPMENTS	40,791	35,968	5,668	6,131	10,619	7,345	7,194	7,194	64,272	56,638

\*Rail-car Basis: Cattle, 30 head per car; calves, 60; hogs, 80; and sheep, 250.

Fort Worth shipments are combined with interstate forwardings in order that the bulk of market disappearance for the month may be shown.

NOTE: These data are furnished the United States Bureau of Agricultural Economics by railway officials through more than 1,500 station agents, representing every live stock shipping point in the State. The data are compiled by the Bureau of Business Research.

## DAIRY PRODUCTS MANUFACTURED IN PLANTS IN TEXAS

Products and Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	TOTAL
<b>CREAMERY BUTTER</b> (1000 lb.)													
1943*	3,012	3,001	2,724	3,446	4,740	4,275	4,051						
1942*	2,341	2,076	2,131	3,311	4,396	4,353	3,937	3,735	3,640	3,343	2,659	2,341	38,066
1930-39 average	2,074	2,109	2,392	3,138	3,556	3,166	4,113	2,867	2,513	2,608	2,301	2,211	32,048
<b>ICE CREAM</b> (1000 gal.)													
1943*	1,554	1,218	1,408	1,823†	2,327†	2,391†	2,758†						
1942*	745	700	1,014	1,312	1,812	2,305	2,476	2,190	1,838	1,585	1,323	1,046	16,089
1930-39 average	1,215	1,262	434	570	752	893	904	846	686	460	259	205	6,486
<b>AMERICAN CHEESE</b> (1000 lb.)													
1943*	874	1,025	1,108	1,633	2,120	1,943	1,896						
1942*	1,308	1,302	1,644	2,204	2,756	2,674	2,580	1,989	1,649	1,184	713	735	20,717
1930-39 average	554	590	737	1,050	1,215	1,129	1,119	1,025	866	852	718	641	10,496
<b>MILK EQUIVALENT OF DAIRY PRODUCTS†</b> (1000 lb.)													
1943*	98,377	90,422	88,540	115,788	154,491	142,700	143,120						
1942*	75,435	77,913	83,621	105,047	148,707	145,064	145,868	131,841	119,279	104,273	83,502	72,806	1,237,136
1930-39 average	54,675	57,139	67,456	89,641	104,323	97,562	97,075	89,185	76,165	73,444	60,119	55,872	922,656

\*Estimates of production made by the Bureau of Business Research.

†Milk equivalent of dairy products was calculated from production data by the Bureau of Business Research.

Includes ice cream, sherberts, ices, etc.

NOTE: 10-Year Average production of creamery butter, ice cream and American Cheese based on data from the Division of Agricultural Statistics, B.A.E.

POSTAL RECEIPTS

	July, 1943	July, 1942	June, 1943
Abilene	\$ 37,487	\$ 28,377	\$ 38,866
Amarillo	51,347	41,994	46,921
Austin	96,681	85,294	85,023
Beaumont	43,627	34,569	39,428
Big Spring	9,768	8,007	8,472
Brownsville	10,553	7,302	9,074
Brownwood	27,302	15,718	20,428
Childress	4,875	2,966	4,807
Coleman	3,677	2,978	3,845
Corpus Christi	57,183	43,227	53,229
Corsicana	9,331	7,342	8,011
Dallas	442,686	393,156	445,730
Del Rio	6,461	3,380	5,488
Denison	8,456	7,056	8,207
Edinburg	3,731	2,918	3,353
El Paso	81,330	61,757	84,545
Fort Worth	196,675	169,127	192,926
Galveston	43,235	38,665	43,853
Gladewater	3,860	3,362	3,624
Harlingen	10,225	7,824	9,737
Houston	314,663	288,048	319,013
Jacksonville	4,917	3,589	5,060
Kenedy	2,357	2,217	2,367
Kerrville	4,259	3,566	3,737
Lubbock	29,374	23,988	27,434
Lufkin	6,393	5,492	6,193
McAllen	6,357	5,136	5,247
Marshall	9,214	9,160	8,536
Palestine	6,519	6,260	6,459
Pampa	9,251	8,328	8,518
Paris	18,481	8,997	17,738
Plainview	5,105	4,446	4,405
Port Arthur	22,900	17,568	23,235
San Angelo	19,430	15,722	18,280
San Antonio	233,728	176,292	224,755
Sherman	10,422	8,763	10,710
Snyder	2,046	1,501	1,798
Sweetwater	7,565	5,791	7,835
Temple	14,252	9,757	13,884
Texarkana	22,011	19,960	22,240
Tyler	23,933	16,508	20,570
Waco	43,762	40,675	48,732
Wichita Falls	44,150	33,236	41,269
<b>TOTAL</b>	<b>\$2,014,460</b>	<b>\$1,680,019</b>	<b>\$1,963,582</b>

Note: Compiled from reports from Texas chambers of commerce to the Bureau of Business Research.

TEXAS CHARTERS

	July, 1943	July, 1942	June, 1943
Domestic Corporations:			
Capitalization*	\$1,671	\$827	\$295
Number	66	56	23
Classification of new corporations:			
Banking-Finance	9	1	0
Manufacturing	14	13	1
Merchandising	9	5	3
Oil	3	3	2
Public Service	0	0	0
Real Estate Building	25	11	7
Transportation	0	3	0
All Others	6	20	10
Number capitalized at less than \$5,000	26	24	7
Number capitalized at \$100,000 or more	2	2	1
Foreign Corporations (Number)	14	20	7

\*In thousands.

Note: Compiled from records of the Secretary of State.

BUILDING PERMITS

	July, 1943	July, 1942	June, 1943
Abilene	\$ 11,699	\$ 70,812	\$ 29,367
Amarillo	36,092	64,644	56,774
Austin	18,991	32,572	18,292
Beaumont	62,188	54,153	17,363
Coleman	1,800	1,680	0
Corpus Christi	1,385,766	183,397	198,925
Corsicana	9,856	2,322	2,662
Dallas	634,918	184,328	277,761
Denton	825	535	4,930
Edinburg	510	825	12,400
El Paso	55,967	61,974	19,480
Fort Worth	453,514	118,028	879,274
Galveston	295,788	28,690	44,709
Gladewater	800	0	475
Graham	3,105	160	0
Harlingen	785	800	275
Houston	364,225	111,724	577,020
Jacksonville	0	0	550
Kerrville	0	100	51,565
Lubbock	31,427	47,118	21,017
McAllen	2,825	4,555	3,715
Marshall	6,245	9,082	5,550
Midland	800	10,850	2,367
New Braunfels	295	4,780	1,055
Palestine	3,535	3,860	0
Pampa	1,075	2,250	28,050
Paris	6,865	13,555	6,665
Plainview	15,100	200	500
Port Arthur	16,351	17,382	39,924
San Antonio	320,913	279,649	484,881
Sherman	12,186	42,930	11,255
Snyder	0	0	0
Sweetwater	1,580	2,663	2,215
Texarkana	3,665	12,687	29,132
Tyler	15,810	7,095	27,453
Waco	93,175	80,567	80,968
Wichita Falls	17,220	44,415	2,579
<b>TOTAL</b>	<b>\$3,885,896</b>	<b>\$1,500,382</b>	<b>\$2,939,148</b>

Note: Compiled from reports from Texas chambers of commerce to the Bureau of Business Research.

PERCENTAGE CHANGES IN CONSUMPTION OF ELECTRIC POWER

	July, 1943 from July, 1942	July, 1943 from June, 1943
Commercial	+ 14.4	+ 5.1
Industrial	+ 19.8	+ 5.0
Residential	+ 10.9	+ 8.3
All Others	+ 168.8	+ 2.1
<b>TOTAL</b>	<b>+ 36.8</b>	<b>+ 4.6</b>

Prepared from reports of 8 electric power companies to the Bureau of Business Research.

TEXAS COMMERCIAL FAILURES

	July, 1943	July, 1942	June, 1943
Number	0	4	0
Liabilities*	0	\$20	0
Assets*	0	22	0
Average Liabilities per Failure*	0	5	0

\*In thousands.

Note: From Dun and Bradstreet, Inc.

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## CONTENTS

	PAGE
<i>Business Review and Prospect</i> , F. A. Buechel .....	2
 LIST OF CHARTS	
Indexes of Business Activity in Texas .....	1
 LIST OF TABLES	
Building Permits .....	7
Carload Movement of Poultry and Eggs .....	6
Cement .....	2
Charters .....	7
Commercial Failures .....	7
Commodity Prices .....	5
Cotton Balance Sheet .....	2
Credit Ratios in Texas Retail Stores .....	4
Dairy Products Manufactured in Plants in Texas .....	6
Employment and Pay Rolls in Texas .....	3
Lumber .....	5
Percentage Changes in Consumption of Electric Power .....	7
Petroleum .....	5
Postal Receipts .....	7
Retail Sales of Independent Stores in Texas by Class of Establishment .....	4
Retail Sales of Independent Stores in Texas by Districts .....	5
Shipments of Livestock .....	6