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TEXAS BUSINESS REVIEW



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A Monthly Summary of Business and Economic Conditions in Texas
BUREAU OF BUSINESS RESEARCH : THE UNIVERSITY OF TEXAS

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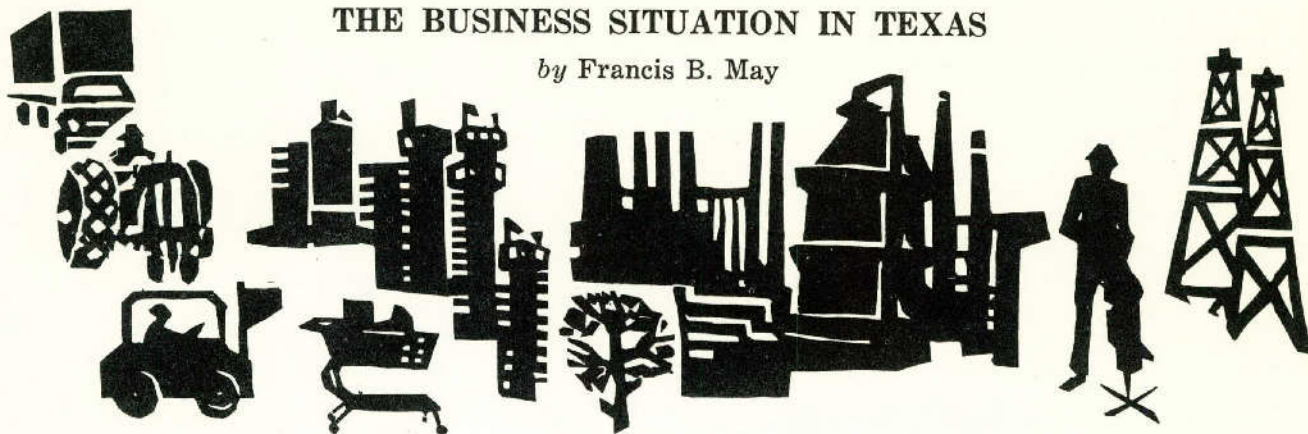
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THE BUSINESS SITUATION IN TEXAS

by Francis B. May

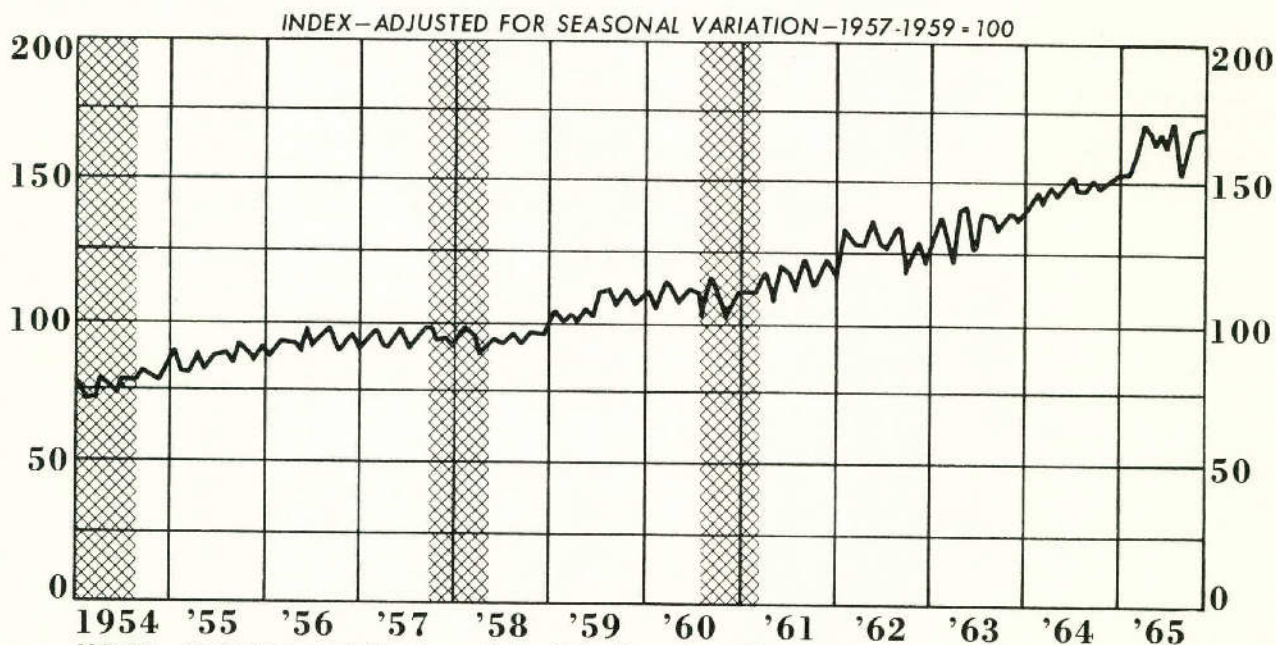


A strong upward thrust in November that drove the seasonally adjusted index of Texas business activity up 10% to a high value of 168.2% of the 1957-59 monthly average was followed by a fractional rise to 168.7% in December. At 168.7% the index was 10.3% above December 1964. It was the highest December value of the index on record.

An examination of the movements of the index during 1965 shows that it rose steeply in March, fluctuated in the 168.3%-172.2% range during the April-through-August period, declined sharply to 152.9% in October, and rose again in the last two months of the fourth quarter. Comparison of the average monthly value during 1965 with the 1964 average shows an 8% increase over 1964. Last year was a continuation of the unprecedented four years of prosperity that the state and nation have enjoyed since the short 1960-1961 recession ended in February 1961. February 1966 will be the sixtieth month of

cyclical upswing, an all-time record for peacetime business cycles. Escalation of military activity in Viet Nam during the current year will probably have sufficient effect on the state and national economies to change the category of our prosperity from "peacetime" to "wartime." Additional military expenditures projected for the year will make our economy more like that which existed during the Korean War. Peace could come at any time, of course. In that case, a cutback in military expenditures would cause a deceleration of our economic growth rate. It does not seem likely that anything more than this would occur. The imminence of operation of Medicare means that demand in the area of medical services will increase greatly, offsetting any probable weakness in other sectors of our economy. The service area of our economy has grown rapidly since World War II. Medicare will greatly enhance the rate of growth in this sector. It should also set off a hospital building boom

TEXAS BUSINESS ACTIVITY



NOTE: Shaded areas indicate periods of decline of total business activity in the United States.

SOURCE: Based on bank debits reported by the Federal Reserve Bank of Dallas and adjusted for seasonal variation and changes in the price level by the Bureau of Business Research.

SELECTED BAROMETERS OF TEXAS BUSINESS
(Indexes—Adjusted for seasonal variation—1957-59=100)

Index	Percent change				
	Dec 1965	Nov 1965	Year-to-date average 1965	Year-to-date average 1965	
				Dec 1965 from Nov 1965	1965 from 1964
Texas business activity	168.7*	168.2r	160.4	**	+ 8
Crude petroleum production	100.0*	98.6*	96.3	+ 1	+ 1
Crude oil runs to stills	118.8	118.1	115.7	+ 1	+ 1
Total electric power use	181.5*	179.5*	174.9	+ 1	+ 9
Industrial electric power use	167.3*	167.3*	158.3	**	+ 8
Bank debits	174.6	174.1	164.3	**	+ 10
Miscellaneous freight carloadings					
in S.W. district	79.2	83.2	78.6	- 5	+ 2
Ordinary life insurance sales	176.7	189.5	168.3	- 7	+ 8
Total retail sales	140.8*	130.8		+ 8	+ 6
Durable-goods sales	171.9*	157.2		+ 9	+ 10
Nondurable-goods sales	124.7	117.2		+ 6	+ 4
Building construction authorized	167.5	155.0	135.7	+ 8	+ 2
New residential	125.2	129.2	110.0	- 3	- 7
New nonresidential	249.7	198.3	171.6	+ 26	+ 10
Total industrial production	140.1*	138.7*	134.5	+ 1	+ 5
Total nonfarm employment†	118.3*	118.2*	116.7	**	+ 4
Manufacturing employment†	118.0*	117.1*	116.1	+ 1	+ 4
Total unemployment†	79.0	82.0	86.0	- 4	- 12
Insured unemployment†	70.7	75.5	81.0	- 6	- 16
Average weekly earnings—					
manufacturing†	123.8*	122.0*	120.2	+ 1	+ 2
Average weekly hours—					
manufacturing†	102.1*	101.3*	101.7	+ 1	**

*Preliminary.

rRevised.

**Change is less than one-half of 1%.

†Wage and salary workers only.

and another boom in the construction of nursing homes.

Reference to the seasonally adjusted business activity indexes for twenty selected Texas cities shows that there were thirteen increases in December. These increases ranged from 1% for Port Arthur and Tyler to 27% for Lubbock. Average monthly values of these indexes during 1965 were up over 1964 for eighteen cities. The largest increase in the monthly average was 19% for Beaumont. A comparison of the state's large cities shows that the average monthly value of the index was up 8% over 1964 for Dallas, 11% for Houston, 6% for Fort Worth, and 8% for San Antonio. Austin was up 7%, and El Paso, 3%. Although there was some variation from city to city, there was general prosperity over the state.

Prosperity was not restricted to the cities. The combined value of Texas crops, as reported by the Texas Crop and Livestock Reporting Service, was \$1,557 million during 1965, compared with \$1,381 million in 1964. This was a 12.7% increase. Of this \$1,557 million 1965 total, 48% was accounted for by the value of cotton and cottonseed, 19% by the value of sorghum grain, and 7% by the value of rice. This high yield of sorghum grain is the foundation of a growing cattle-feeding industry in the state.

The 1965 Texas pecan crop was a record 60 million pounds, up 3% over the previous peak in 1948.

Seasonally adjusted crude-oil production in the state during December rose to 100.0% of average monthly production during the 1957-59 base period. This was the highest value of the index since February 1960. It was the highest December production since 1958.

Production of crude oil during the year averaged 96.3% of the base-period average. This was 1% above the 1964 average. It was the highest monthly average for any year since 1959. Average daily production per well for the more than 200,000 producing oil wells in the state during 1965 was 13.2 barrels. This was the highest average daily production per well since 1959.

Data for the first eleven months of 1965 published in *World Oil* show that Texas production was up 0.8%, compared with a 1.2% rise in total domestic production. Changes from total production during the first eleven months of 1964 for the nation's six largest producing states are shown in the following table.

LEADING OIL-PRODUCING STATES, 1965

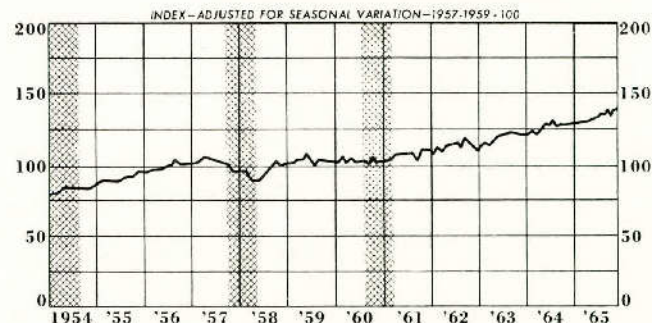
State	January-November 1965 total production (thousands of barrels)	Percent change from comparable 1964 period
California	288,597	+ 5.5
Louisiana	585,262	+ 5.7
New Mexico	107,788	+ 4.3
Oklahoma	186,176	+ 0.3
Texas	918,362	+ 0.8
Wyoming	124,117	- 6.2
United States	2,594,749	+ 1.2

Source: *World Oil*, January 1966.

No other state produced as much as 100 million barrels of oil during this period. Kansas, the seventh largest producer, produced only 95.7 million barrels during the first eleven months of 1965, a 1.6% decline from the comparable 1964 period. Louisiana, the second largest producer, had the largest percentage increase during the period. All of this increase was in the South Louisiana district, which contains the prolific off-shore oil fields. North Louisiana had a 2% decline in production during this period. Of the 918.4 million barrels produced in Texas, 371.1 million were produced in West Texas. This was 40.4% of the total.

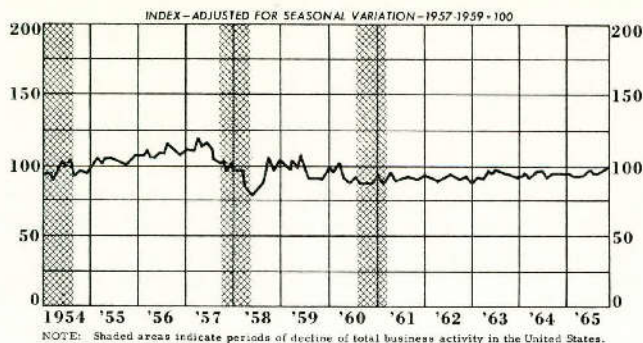
During this period when total United States production rose 1.2%, imports of crude oil rose 4.6%. Imports into the area east of California rose 3.7%. This means that imports into California rose more than 4.6%. Two conclusions can be drawn from these facts. First, California, which is the largest single gasoline market in the United States, is heavily dependent on imported crude oil. An emergency that shut off imports would paralyze this area, because it is almost completely dependent on automobile and truck transportation. Second, imports of crude oil are still growing faster than domestic production. The

TEXAS INDUSTRIAL PRODUCTION*



* Manufacturing and mining (including crude oil and natural gas production).
NOTE: Shaded areas indicate periods of decline in total business activity in the United States.

CRUDE OIL PRODUCTION IN TEXAS



goal of limiting the growth rate of imports to that of domestic production has not been achieved. As we grow more dependent on automobile and truck transportation, the long-range implications of the effect of this policy on the domestic oil supply grow more serious.

Forecasts for the domestic oil industry for 1966 specify increases in demand and firm prices. Domestic demand for crude oil in 1966 is expected to increase 3% over 1965. Free-world demand is expected to rise 7%. Domestic demand for motor gasoline in 1966 is expected to rise 3.8% over 1965.

Total electric power use in December rose 1% after seasonal adjustment. Industrial power use in December was unchanged from November, after seasonal factors were taken into account. Increases in domestic and commercial power consumption accounted for the December rise.

Average monthly consumption of power in 1965 was 9% above 1964. Industrial power consumption was 8% above 1964. Production and consumption of electric power in Texas exceed the high national growth rate.

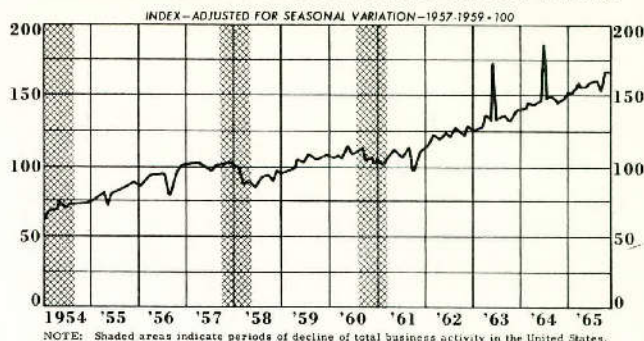
Seasonally adjusted total retail sales in Texas rose 8% in December. Sales of consumer durable goods and nondurables both contributed to the rise. Sales of durables were up 9%. Nondurables were up 6%. Expectations that Christmas giving would reach a peak were more than fulfilled.

In the nation, record personal income caused a 1% rise in seasonally adjusted retail sales in December. Personal income rose \$4.4 billion to a \$550.5 billion seasonally adjusted annual rate. Increases in wages and salaries due to high employment were responsible for most of the rise. For all of 1965 personal income amounted to a record \$530.7 billion, up 7% over 1964. December retail sales were at a national record for the second consecutive month.

Average monthly Texas retail sales in 1965 were 6% above 1964. Nondurables scored a 4% increase. Durables rose 10%, due in large measure to a high volume of sales by automobile dealers. Purchases by Texans materially assisted the automobile industry in disposing of a record 9.3 million units. Manufacturers and dealers expect 1966 sales for the nation to exceed this phenomenal total.

Total urban building permits issued in December rose 8% after seasonal adjustment. A 3% decline in residential permits was more than offset by a 26% rise in nonresidential permits. Permits for the nation were up 3% in December after seasonal adjustment. Housing starts, which lag about a month behind issuance of per-

INDUSTRIAL ELECTRIC POWER USE IN TEXAS



mits, were up 14%, an unusually large monthly gain. Unusually mild and dry weather in December, and the desire by builders to build earlier before anticipated increases in mortgage interest rates occurred, pushed housing starts upward.

For all of 1965, a 7% decline in residential permits in the state was overcome by a 10% increase in nonresidential permits. The result was a 2% increase over 1964 for the index of total permits.

All indications support the expectation of a high level of business activity during 1966. High incomes plus military requirements are creating a level of demand that is beginning to strain productive capacity. The resulting pressure on prices is already being manifested in a rise in both the Consumer Price Index and the Wholesale Price Index. Medicare will increase the pressure for more medical services, an area in which prices have been rising for some time. Curbing inflation is going to be very difficult this year.

BUSINESS ACTIVITY INDEXES FOR 20 SELECTED TEXAS CITIES (Adjusted for seasonal variation—1957-59=100)

Index	Percent change				
	Dec 1965*	Nov 1965r	Year-to- date average 1965	Dec 1965 from Nov 1965	Year-to- date average 1965 from 1964
Abilene	145.4	139.6	137.0	+ 4	+ 6
Amarillo	171.3	162.9	160.2	+ 5	+ 8
Austin	172.6	198.9	175.5	- 13	+ 7
Beaumont	169.9	172.5	163.2	- 2	+ 19
Corpus Christi	139.2	134.2	132.6	+ 4	+ 9
Corsicana	136.0	146.3	130.0	- 7	+ 8
Dallas	178.6	185.1	174.8	- 4	+ 8
El Paso	129.9	127.5	124.1	+ 2	+ 3
Fort Worth	133.4	138.2	128.1	- 3	+ 6
Galveston	111.6	106.7	112.4	+ 5	**
Houston	186.0	181.5	172.0	+ 2	+ 11
Laredo	165.1	180.1	160.1	- 8	+ 10
Lubbock	161.1	127.0	154.4	+ 27	**
Port Arthur	112.8	111.9	104.8	+ 1	+ 3
San Angelo	153.0	134.1	134.1	+ 14	+ 8
San Antonio	167.1	162.2	152.9	+ 3	+ 8
Texarkana	175.7	169.0	158.0	+ 4	+ 2
Tyler	147.9	146.5	140.5	+ 1	+ 8
Waco	152.0	147.6	140.9	+ 3	+ 6
Wichita Falls	139.2	140.9	130.9	- 1	+ 4

*Preliminary.
rRevised.

**Change is less than one-half of 1%.

Source: Based on bank debits reported by the Federal Reserve Bank of Dallas and adjusted for seasonal variation and changes in the price level by the Bureau of Business Research.

TEXAS INDUSTRIAL EXPANSION, 1965

Stanley A. Arbingast

Texas manufacturing industries set all-time highs in employment, payrolls, and value of output in 1965, and the outlook for attaining new records in 1966 appears highly favorable. Economists for the U. S. Department of Commerce foresee increases in the number of workers in all major Texas manufacturing industries, with the single exception of petroleum refining. (See Table 1.)

Total Texas manufacturing employment in 1966 is expected to be 13% above 1963. The largest percentage employment increase is expected to occur in the production of electrical machinery, currently a particularly dynamic activity because of expanded orders by the Department of Defense, although the commercial market for such equipment is dynamic, too. The anticipated decline in refinery workers continues a trend which became noticeable in Texas about a decade ago, when refiners began to close small inefficient operations and to modernize their major installations in such a way that output was expanded and efficiency increased, but with fewer employees needed. During the week ending December 31, 1965, crude-oil refinery runs in the nation were the highest ever, but employment did not increase.

Estimated value added by manufacture in Texas for 1966 is anticipated to be slightly above \$8.5 billion, a 21% increase over 1963, the most recent year for which

reliable data are available. Optimistic estimates for this year of value added by manufacturers in the Dallas and Houston Standard Metropolitan Statistical Areas were also made by the Department of Commerce. (See Table 2.)

Table 2
VALUE ADDED BY MANUFACTURE, TEXAS AND THE DALLAS AND HOUSTON STANDARD METROPOLITAN STATISTICAL AREAS, 1963 AND 1966

Area	Value added (Millions of dollars)		Percent increase
	1963	1966*	
Texas	7,054	8,514	21
Dallas SMSA	1,165	1,479	27
Houston SMSA	1,890	2,350	24

*Estimated.

Source: Abstracted from U. S. Department of Commerce, *U. S. Industrial Outlook 1966*, pp. 205-206.

A growing trend for manufacturing companies long under Texas control to be merged into national corporations was noticeable during 1965. Many companies seek to diversify their holdings and to expand in their own area of specialty during periods of national prosperity and during periods when prices of stock increase. Among mergers of Texas companies into national corporations during the past year were Lone Star Steel into Philadelphia and Reading; Snow Aircraft of Olney and the Murray Company of Dallas (the latter a manufacturer of cotton-ginning machinery and fabricated metal products) into Rockwell-Standard, which has had a manufacturing operation at Sulphur Springs for several years; and Ralph Wilson Plastics of Temple into Rexall Chemical Company, a firm which has a substantial interest in the petrochemical complex at Odessa. On the other hand, some Texas companies have acquired control of firms outside the state. Examples include Ling-Temco-Vought's purchase of Okonite, an East Coast manufacturer of high-voltage cable, from Kennecott Copper Corporation; Varo Manufacturing Company's acquisition of Gyrex, a producer of centrifuges, tuning forks, and other products; and the purchase of R. M. Hollingshead, a California manufacturer of specialty chemicals, by National Chemsearch of Irving.

Food processing is the largest employer of workers in the United States and in Texas, and this industry has expanded substantially because of population increase, larger family incomes, and greater agricultural production. A McGraw-Hill survey of expectations of food processors during 1966 indicates a 5% increase in unit sales and an expansion of 15% in plant and equipment expenditures. Availability of raw materials is the most important single location factor for food-processing operations, and the mild climate and long growing season of Texas along

Table 1
EMPLOYMENT IN SELECTED MANUFACTURING INDUSTRIES, TEXAS, 1958, 1963, AND 1966

Standard industrial classification	Total employment (000)			Percent change	
	1958	1963	1966*	1958-63	1963-66
20. Food & kindred products	75.5	75.0	77.5	- 1	+ 3
22. Textile mill products	7.3	6.5	7.2	- 11	+11
23. Apparel & other finished products made from fabrics and similar materials	33.3	40.2	46.1	+ 21	+15
24. Lumber & wood products, except furniture	17.2	17.5	17.6	+ 2	+ 1
25. Furniture & fixtures	10.3	10.7	11.8	+ 4	+10
26. Paper & allied products	9.7	11.5	13.5	+ 19	+17
27. Printing & allied industries	26.5	30.2	34.0	+ 14	+18
28. Chemicals & allied products	38.8	44.0	49.0	+ 13	+11
29. Petroleum refining & related industries	42.9	35.6	33.5	- 17	- 6
32. Stone, shell, clay, & glass products	21.2	25.1	28.1	+ 13	+12
33. Primary metal industries	24.1	27.9	36.0	+ 16	+29
34. Fabricated metal products, except ordnance, machinery, & transportation equipment	23.8	33.2	38.1	+ 15	+15
35. Machinery, except electrical	37.4	41.3	52.0	+ 10	+26
36. Electrical & electronic machinery, equipment, & supplies	10.0	25.5	37.7	+155	+48
37. Transportation equipment	64.3	49.9	57.2	- 23	+15
Total manufacturing	473.3	508.5	574.0	+ 6	+13

*Estimated.

Source: U. S. Department of Commerce, *U. S. Industrial Outlook 1966*, December 1965.

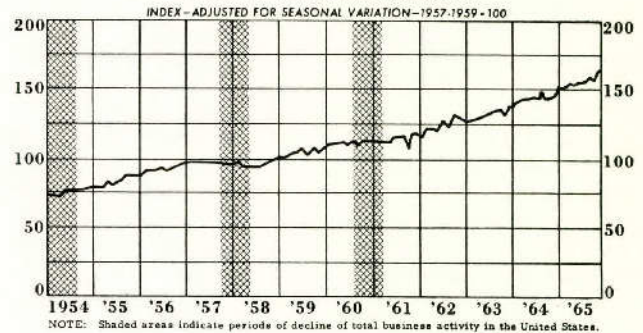
with availability of irrigation water cause the outlook to continue to be promising. Among large new plants which began production in 1965 or are scheduled to begin in 1966 are the Holly sugar beet refinery at Hereford, the Campbell Soup Company plant at Paris (which is already expanding), Frito-Lay's new factory at Irving, and two brewers, Joseph Schlitz Brewing Company at Longview and Anheuser Busch at Houston. In recent years the beverage industry has been particularly expansive in Texas, now among the leading states in the production of beer and bottled and canned soft drinks. Typical of modernization and expansion projects on a smaller scale is the program under way at the Houston meat-processing plant of George A. Hormel and Company, where automatic sausage-making equipment, modern stainless steel smokehouses, a blast chiller, and new refrigeration equipment are being installed during an enlargement of output capacity by 50%. Meat packers are decentralizing operations away from the Midwest, which has been traditionally the hub of this industry.

Although most of the nation's manufacturing of apparel is still concentrated in the Northeast, especially in New York and Pennsylvania, Texas' share in production and employment is increasing sharply because of the availability of buildings easily converted to apparel manufacture and the large number of females, particularly in small cities and towns, eager to work in the garment trade. Other location factors include the fact that the state is in a good position to market readily to both coasts, and the fact that Dallas has become a major market for high-fashion goods as well as for other types of clothing. During 1965, manufacturers chose to locate large new apparel plants, each of which will employ several hundred persons, in San Angelo, Sweetwater, Childress, and Gilmer. It is interesting to note that three of these large new plants are located in West Texas, which except for El Paso, long a major center, has not been especially active in clothing manufacture in the past. Sizeable plant expansions were under way at factories in San Benito, Eagle Pass, and Denison, as well as at many plants in the immediate Dallas-Fort Worth area, and a San Antonio manufacturer of sweaters established a branch in New Braunfels. There were also many new small plants, employing less than 200, established in a number of Texas communities. Textile mills in Texas continued modernization and expansion programs during the year, the biggest of which was the enlargement of Comal Mills at New Braunfels.

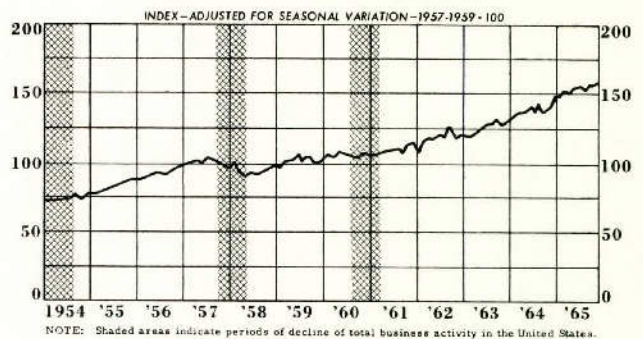
The most significant news in the lumber and wood products category in 1965 was the announcement that Owens-Illinois Glass Company would construct a plant north of Orange in Southeast Texas. The mill and purchase and lease of forest lands will represent a total investment of over \$100 million. Kraft paper, corrugates, and solid-fiber shipping box materials will be the major products of the plant, which will have a capacity to produce 900 tons of linerboard daily. A substantial amount of the output will be marketed abroad, and proximity to the Port of Orange was an important location factor when the mill site was chosen. Mill employment during full operation is expected to be 300, and an additional 200 men will be required for allied operations. Southland Paper Mills, which has an expansion program under way at its main plant in Lufkin, will build an

additional mill in northeastern Harris County. Expansion at paper mills at Evadale and Pasadena are also under way. Annual per capita consumption of paper and paperboard products by Americans reached almost 500 pounds by the end of 1965. According to a recent forecast made by economists for Wisconsin's Kimberly-Clark Corporation, total U. S. consumption should reach 53 million tons by 1970, five million tons above estimated 1965 production. Furthermore, the company's economists foresee domestic consumption increasing to 115 million tons per year by 2000. Consumption of paper and board in the United States correlates highly with disposable income. The outlook for the manufacture of such products is encouraging for Texas and the rest of the South, where the flat terrain, optimum conditions for lumbering year-around, rapid growth rate of trees, and proximity to major consuming markets have stimulated interest in greatly increased efficiency in forest management. For example, production of sawtimber in Texas is expanding;

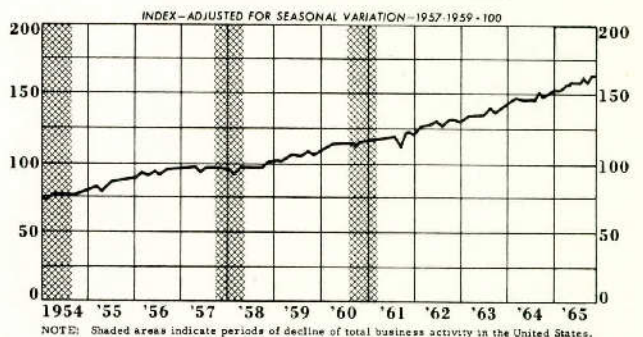
TEXAS INDUSTRIAL PRODUCTION, TOTAL MANUFACTURES



TEXAS INDUSTRIAL PRODUCTION, DURABLE MANUFACTURES

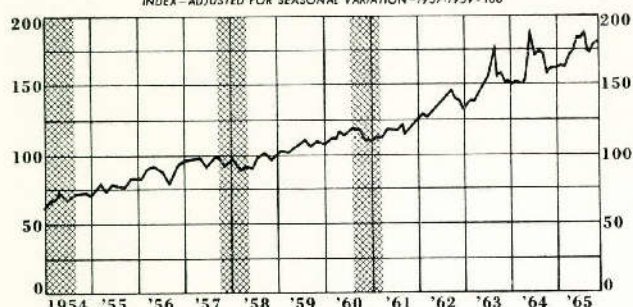


TEXAS INDUSTRIAL PRODUCTION, NONDURABLE MANUFACTURES



TOTAL ELECTRIC POWER USE IN TEXAS

INDEX - ADJUSTED FOR SEASONAL VARIATION - 1957-1959 = 100



NOTE: Shaded areas indicate periods of decline of total business activity in the United States.

and the volume of softwood sawtimber increased by 30% during the ten-year period between 1953 and 1963, according to a report prepared by the Southern Pine Association for the U. S. Forest Service. Three new softwood plywood plants at Lufkin, Diboll, and Silsbee and a new particle-board mill at Silsbee indicate that there are expansion possibilities for the manufacture of products made from Texas wood. However, increased efficiency in forest and factory operation will tend to hold total employment to a slight overall increase.

One of Texas' most expansive industries is the manufacture of containers made from paper, wood, glass, plastics, and metal. Increased output from food-processing plants and other industries has caused container plants already in place to expand and new plants to be constructed. The most active growth segments of the container industry include polyethylene bags, plastic caps for metal cans, molded plastic cans, polyethylene-coated containers for milk, aerosol cans, beverage bottles and cans, and steel drums used by refiners and manufacturers of chemicals. In many instances Texas not only produces

the end-product but the raw material for production as well. Typical of recent developments in the container industry is Continental Can's new facility at Longview; Armstrong Cork's August announcement for a multi-million-dollar glass container plant at Waxahachie, as well as a plant at Arlington to manufacture metal closures for beverage bottles; Chattanooga Glass Company's expansion with a \$2-million electric furnace and other new facilities at Corsicana; and Dairy Pak's doubling of factory space at Fort Worth.

The printing and publishing industry continues to have a promising outlook in Texas. Circulation of newspapers is greater. Publishers of textbooks and supplementary educational materials will profit from the rapid growth in the number of persons of elementary- and secondary-school and college age. Demand for business periodicals, catalogs, brochures, labels, wrappers, and business forms and other office supplies also contributes to the optimistic outlook.

According to Department of Commerce economists, shipments of chemicals will reach a value of \$38 billion in 1966, a \$2-billion increase over 1965. Table 3 emphasizes the growth of chemicals manufacture since 1958 on a national scale. Table 4 illustrates the fact that Texas accounts for a major portion of total U. S. production of some major chemicals. The Texas Gulf Coast, especially the Houston area, is one of the major centers for this dynamic industry, particularly for petrochemicals, although inorganics are important, too. Capital spending by chemical manufacturers in Texas continued high during 1965, and the outlook for 1966 is encouraging. Investment per worker in chemicals production is considerably higher than in most other industries because of the high degree of automation; increases in employment are consequently not large compared to amounts

Table 3

INDEXES OF CHEMICALS AND ALLIED PRODUCTS INDUSTRY, UNITED STATES, 1956-1965

Item	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965#	Percent increase, 1965 over 1956	Average growth rate per year (percent)
1. Total shipments (billions of dollars)	22.2	23.2	23.2	26.3	26.6	27.3	29.4	30.8	33.6	35.8	61.3	5.7
2. Production index (1957-59=100)	89.1	94.4	95.8	109.8	116.6	123.3	135.7	148.6	159.6	169.9	90.7	7.4
3. Assets (billions of dollars)	19.0	20.2	21.5	23.3	24.3	25.9	27.1	28.7	31.7	33.2	74.7	6.6
4. Capital expenditures for new plant and equipment (billions of dollars)	1.46	1.72	1.32	1.23	1.60	1.62	1.56	1.61	1.97	2.57	76.0	11.5
5. Wholesale price index (1957-59=100)	97.5	99.6	100.4	100.0	100.2	99.1	97.5	96.3	96.7	97.4	-0.1	-0.2
6. Total employment (thousands)	796.5	810.0	794.1	809.2	828.2	828.2	848.5	865.2	877.1	897.6	12.7	1.5
7. Average weekly wage, production workers (dollars)	85.90	89.98	93.20	99.36	103.25	106.81	110.24	112.88	116.48	119.42	39.0	3.9
8. Funds for research and development (millions of dollars)	n.a.	616.0	666.0	739.0	804.0	877.0	924.0	989.0	1,070.0#	1,157.0	87.8*	8.2**

n.a.: Not available.

#Estimated.

*Percent increase over 1957.

**Average growth rate 1957-1965.

Source: Information Service, Manufacturing Chemists' Association, Inc., December 1965.

Table 4
CYCLOHEXANE PRODUCTION, TEXAS AND UNITED STATES
 (MM gallons/year)

Company and location	Capacity	Source and process
Cosden Oil Big Spring	7	Benzene
Du Pont Orange	15	Benzene (DuP)
Enjay Chemical Baytown	20-30	Benzene (UOP)
Gulf Oil Port Arthur	30	Benzene (UOP)
Phillips Borger	30	Naphtha (own)
..... Sweeny	70	Naphtha, benzene (own)
Pontiac Refining Corpus Christi	12	Benzene (UOP)
Pure Oil Smith's Bluff	30	Benzene (UOP)
Signal Oil & Gas Houston	12	Benzene
South Hampton Silsbee	3	Benzene
Texaco Port Arthur	50	Benzene (own)
Texas Eastman Longview	2	Benzene
Total, Texas	281-291	
Other United States production.....	164	
Total, United States.....	445-455	

Source: *Chemical Week* estimates. *Chemical Week*, Volume 97, Number 21, p. 42, November 20, 1965. Used by permission.

spent for construction and modernization. Even so, one of the major problems faced by the industry is a shortage of skilled labor.

Polymers, including plastics, are the most important growth segment of the chemical industry, and new facilities for production are needed. When built, a substantial portion of new capacity is certain to be in Texas, because raw materials in quantity are present here. Production increases of over 10% for ammonia, styrene, formaldehyde, methanol, toluene, naphthalene, aniline, acrylonitrile, and ethanolamines, all produced in quantity in Texas, were accomplished in 1965, according to *Chemical and Engineering News*. There was hardly a week in 1965 during which some chemical company failed to announce a new Texas plant or a multimillion-dollar expansion of one already in place. Most of these were in the Gulf Coast area, but expansion of the gigantic petrochemical complex at Odessa in West Texas was also significant. Among major companies with plants in the rapidly expanding Odessa complex are El Paso Products

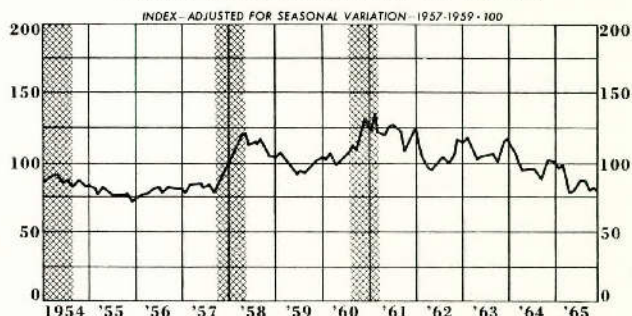
Company, General Tire and Rubber, Rexall Chemical Company, Shell Oil Company, and Beaunit.

The Texas primary metals industry received its biggest boost in several years when U. S. Steel announced it would build a mill on an 8,000-acre tract at Cedar Point near Baytown. No cost estimates were announced, but initial construction will include two electric furnaces, a 160-inch plate mill, and other facilities which will enable the mill to tailor steel-plate production to consumer needs. Construction is scheduled to start in 1967. A channel to provide for deep-draft water transport will be built to the mill site. Expansion programs are under way at the other two Texas steel mills—Lone Star at Daingerfield and Sheffield at Houston. At the latter mill annual capacity is being raised from 1,365,000 ingot tons to 2,500,000 ingot tons at a cost of about \$100 million.

Another development in primary metals of less consequence but considerable interest is the new plant to produce powdered aluminum which Alcoa will build at its Rockdale plant. Aluminum powder is used as fuel in solid propellant rockets and missiles. Although demands for defense purposes were the major reasons for construction of such a facility this year at Rockdale, Alcoa was influenced to place the plant there because of the long-range potential of markets for powdered aluminum at petrochemical plants along the Gulf Coast. Employment will not be increased appreciably when the new plant is in operation, but the number of workers at Rockdale increased to 1,162 during 1965, an eight-year high. An additional 252 men were employed by Industrial Generating Company, which produces power for the smelter.

Equipment for the oil industry is the major product of nonelectrical machinery manufacturers in Texas, and Houston is the world's major center for this activity. Almost half of the value of U. S. production comes from the Houston area, where between 35,000 and 40,000 persons, with a payroll approximating \$250 million, are employed. Equipment produced ranges from drilling bits to the highly technical systems used to control production of wells drilled offshore. Research and development are important in this Houston industry, too; over \$25 million is spent for this purpose each year. It is fundamental for the industry to funnel large sums into research and development, because oil industry requirements are changing so fast that almost half the techniques and tools used in 1965 will need to be replaced or radically modified before 1975.

TOTAL UNEMPLOYMENT IN TEXAS



SOURCE: Texas Employment Commission. Data adjusted for seasonal variation by the Bureau of Business Research.

NOTE: Shaded areas indicate periods of decline of total business activity in the United States.

REVENUE RECEIPTS OF THE STATE COMPTROLLER

Account	September 1-December 31		Percent change
	1965	1964	
TOTAL	\$553,771,516	\$504,919,144	+ 10
Ad valorem, inheritance and poll taxes	26,541,786	24,462,620	+ 8
Natural and casinghead gas production taxes	23,546,696	22,700,708	+ 4
Crude oil production taxes	42,472,059	41,949,415	+ 1
Other gross receipts and production taxes	9,964,464	8,804,860	+ 13
Insurance companies and other occupation taxes	541,854	455,424	+ 19
Limited sales, excise, and use tax	61,497,913	56,612,320	+ 9
Motor fuel taxes (net)	79,296,311	74,908,033	+ 6
Cigarette tax and licenses	43,868,252	37,108,551	+ 18
Alcoholic beverage taxes and licenses	17,026,720	16,856,629	+ 4
Automobile and other sales taxes	16,416,877	13,796,564	+ 19
All licenses and fees	22,400,896	20,512,561	+ 9
Franchise taxes	1,399,400	1,503,108	- 7
Mineral leases, land sales, rentals, and bonuses	19,252,844	6,777,701	+184
Oil and gas royalties	11,448,751	9,529,449	+ 20
Interest earned	18,280,533	18,416,889	- 1
Unclassified receipts	7,596,696	6,469,915	+ 17
Other miscellaneous revenue	4,390,215	4,081,035	+ 8
Federal aid for highways	55,080,882	66,665,879	- 17
Federal aid for public welfare	59,241,943	58,694,091	+ 1
Other federal aid	30,360,827	12,291,911	+147
Donations and grants	3,145,597	2,821,541	+ 11

Source: State Comptroller of Public Accounts.

Production of electronic navigation and guidance systems, radar, and communications equipment is expanding fast in Texas, especially in the Dallas Standard Metropolitan Statistical Area where almost 35,000 are now employed by such major firms as Texas Instruments and Collins Radio and by many smaller plants. Employment in this category increased almost 8,000 in the Dallas area during 1965, and more workers will be needed in 1966, especially if Department of Defense needs for electronic equipment continue to expand. Sizeable plant expansion programs are under way by both Texas Instruments and Collins at Dallas, and the former is building a large new plant at Sherman and has acquired land for expansion of its Houston operation. The new Lubbock plant of Litton Industries is also being expanded, as are many other smaller plants throughout the state.

Although mechanical measuring and controlling instruments are in a separate standard industrial code category from electrical machinery, there is a marked

similarity between the two. Largest new plant in the industrial instrument category is the one being built by Fisher Governor of Marshalltown, Iowa, at McKinney.

Transportation equipment manufacture is also a dynamic category of Texas industry. Automobile assembly and aircraft production are both of special importance in the Dallas and Fort Worth areas. General Motors expanded its Arlington plant by more than 300,000 square feet during the year. In 1965 the total number of vehicles assembled at the plant was 187,036, compared with 140,154 in 1964, a gain of 33%. Employment reached 4,400 and payrolls were up by 36%. Purchases from Texas suppliers increased by 44% to \$28.8 million in 1965. This plant has now assembled over one million automobiles since it was established in 1953.

Ford's Dallas assembly plant now employs approximately 1,750 workers. The number of vehicles assembled was almost 21,000 greater than in 1964.

At General Dynamics in Fort Worth, where the new superplane, the F-111, is being built, employment was up to 13,750 at the end of the year and is expected to reach 20,000 by 1967. Payrolls at the plant totaled \$119 million.

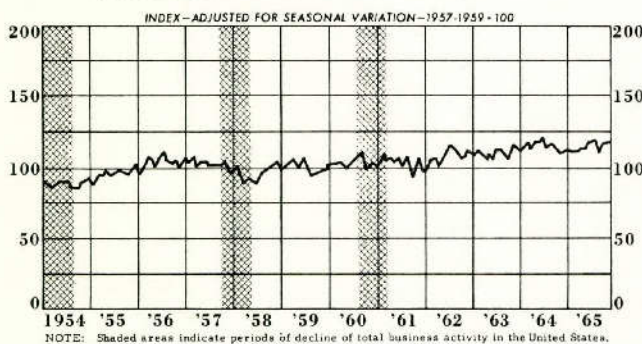
Bell Helicopter, which operates in several plants in the Fort Worth and Hurst-Euless areas, announced that a new plant estimated to cost between \$20 million and \$25 million would be built in the Great Southwest Industrial District between Arlington and Grand Prairie. The war in Viet Nam has spurred demand for helicopters, especially for the UH-1 (which is known as "the workhorse"), but the commercial market is also expanding. Bell recently perfected a lightweight jet commercial helicopter capable of flying 140 miles an hour and which can travel for 400 miles nonstop; officials of the company believe the market for the machine will be sizable.

Ling-Temco-Vought moved up to sixteenth from twenty-second place among prime defense contractors during the last government fiscal year. Employment now approaches 15,000 in the Dallas-Fort Worth area, and the annual payroll in that region was about \$104 million in 1965. L-T-V- is building the radical new vertical short takeoff and landing plane (known as the XC-142A V/STOL) and the A7A Corsair II at it Dallas area plants. The company builds the Scout Rocket at Grand Prairie.

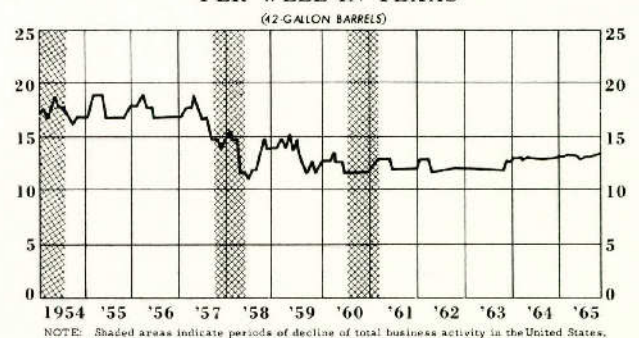
Mooney Aircraft of Kerrville, fast becoming one of the nation's leading manufacturers of business aircraft, announced plans to expand its operations by establishment of a subsidiary plant in San Angelo.

An industry related closely to production of aircraft

CRUDE OIL RUNS TO STILL IN TEXAS



AVERAGE DAILY CRUDE OIL PRODUCTION PER WELL IN TEXAS



and electronic equipment is ordnance. Two Texas firms actively engaged in ordnance work are Rocketdyne at McGregor and Thiokol at Karnak near Marshall. Both companies make propellants. At McGregor, Rocketdyne's Solid Rocket Division is working on the Shrike, Sparrow, and Sidewinder motors among several others. Purchases made in Texas by Rocketdyne during the fiscal year which ended on September 30 amounted to over \$3 million. Although Rocketdyne is not a large manufacturer compared to many others in Texas, the importance of all industry to the Texas economy is emphasized by the amount spent for Texas products and services by this one company.

A significant development in ordnance manufacture was the decision by A. O. Smith Corp. of Milwaukee to produce steel casings for aerial bombs in the former M-K-T Railroad maintenance shops in Waco. Production is expected to begin in June 1966, and employment is due to reach 700. Pipe made in Houston by the A. O. Smith Corporation of Texas, a subsidiary of the parent company, will be transported to Waco to be used as a raw material for the casings. Although the contract is only for one year, renewal is expected.

Products manufactured in Texas and needed to support the war effort are by no means confined to those made by aerospace and ordnance firms. Texas factories are busy turning out uniforms, tents, earth-moving equipment, aluminum extrusions for portable airstrips, plastic sheeting for runways, bedding, and food. During fiscal 1965 the Department of Defense contracted with Texas firms for almost \$1.5 billion in products and services. This amount is expected to increase appreciably during 1966.

One of the pressing problems which Texas manufacturers are facing at the beginning of 1966 is a shortage of skilled labor. In early December it was estimated that more than 1,000 skilled machinists were needed in the Houston area alone. About 200 machine shops were estimated to be working their employees from 10 to 15 hours overtime per week. Some shops were working two shifts for the first time since World War II, and some were operating seven days a week in an effort to keep up with demand. About 7,500 machinists are working in Houston now, and the number needed is expected to double by 1970. There are unfortunately only about 200 apprentices available, and all of these are employed.

A serious shortage of engineers is also reported by aerospace companies which support the Manned Spacecraft Center in Houston. Approximately 1,200 new employees, mostly engineers and technicians, will be needed by the end of 1966, according to a survey in late December.

Another city which is plagued by a shortage of skilled workers is San Antonio, where demand at local air bases for civilians with mechanical skills is high, due to the situation in Viet Nam.

Shortages of engineers, machinists, technicians, and managerial talent point up again the need for Texans to provide a superior educational system at the elementary, secondary, and college levels. Vocational programs at the secondary-school and junior-college levels must be emphasized because there is less and less work for the uneducated and unskilled. Many of the dynamic industries of today are "footloose industries" which can operate successfully at almost any location if a labor force with

the requisite skills is available. The kind of educational system which Texas needs and must have if it is to compete successfully for new industries and provide the type of workers needed by factories and research facilities already established will cost much more money than is being spent in 1966. Admirable progress to correct deficiencies in the educational system has been made during the past few years. This momentum must not be allowed to slacken. The stakes are too high.

ESTIMATES OF NONAGRICULTURAL EMPLOYMENT IN TEXAS

Industry	Employment (thousands) Dec 1965*	Percent change	
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964
TOTAL NONAGRICULTURAL	2,979.1	+ 1	+ 4
MANUFACTURING	569.2	**	+ 5
Durable goods	291.5	**	+ 7
Ordnance	5.3	**	+ 2
Wood products	19.1	**	+ 3
Furniture and fixtures	12.2	+ 2	+ 4
Stone, clay, and glass	25.2	- 1	- 3
Primary metal	30.2	+ 1	+ 6
Fabricated metal	37.9	**	+ 4
Machinery (except electrical)	49.9	**	+ 6
Electrical equipment and machinery	41.6	+ 1	+ 31
Transportation equipment	58.2	+ 2	+ 5
Other durable goods	11.9	- 2	+ 4
Nondurable goods	277.7	**	+ 2
Food	80.0	**	**
Textile mill products	7.4	+ 1	+ 6
Apparel	46.7	+ 1	+ 6
Paper products	12.2	**	+ 3
Printing and publishing	34.2	+ 1	+ 4
Chemical and allied products	52.1	**	+ 3
Petroleum products	34.5	**	- 8
Leather products	2.7	**	**
Other nondurable goods	7.9	- 1	**
NONMANUFACTURING	2,409.9	+ 2	+ 4
Mining	110.4	**	**
Petroleum and natural gas	104.1	**	**
Metal, coal, and other mining	6.3	**	- 2
Contract construction	133.7	- 1	+ 1
Transportation and utilities	224.9	+ 1	+ 2
Interstate railroads	33.3	**	- 3
Other transportation	108.7	+ 3	+ 2
Telephone and telegraph	42.0	**	+ 4
Public utilities	40.9	**	+ 1
Government	531.9	**	+ 4
Federal government	139.5	+ 1	+ 4
Trade	770.9	+ 5	+ 5
Wholesale trade	207.9	**	+ 4
Retail trade	563.0	+ 6	+ 5
Building materials-hardware	32.8	- 1	- 1
General merchandise	138.1	+ 21	+ 8
Food	82.5	+ 1	+ 4
Automotive stores	86.9	+ 1	+ 5
Apparel stores	39.4	+ 17	+ 4
Other retail stores	183.3	+ 1	+ 4
Finance, insurance, and real estate	154.4	**	+ 4
Bank and trust companies	36.9	+ 1	**
Insurance	66.8	**	+ 4
Real estate and finance	50.7	**	+ 6
Services and miscellaneous	433.7	+ 1	+ 5
Hotels and lodging places	32.7	- 2	+ 5
Laundries and cleaners	38.1	**	+ 2
Other services	362.9	+ 1	+ 6

*Preliminary.

**Change is less than one-half of 1%.

Source: Texas Employment Commission in cooperation with the Bureau of Labor Statistics, U. S. Department of Labor. Data cover wage and salary workers only.

TEXAS RETAIL SALES IN DECEMBER

by John R. Stockton

Retail sales in Texas for the year 1965 set a new record with a total of \$14,134 million, an increase of 6% over 1964. This increased volume of consumer spending came as part of an all-time high for total business activity, measured by the index of business activity for the state. This index for 1965 was 8% higher than in 1964, and it reflects the longest continuous upswing in business ever recorded in peacetime.

Every kind of retail business shared in the increase during 1965. Automobile sales again showed a substantial increase from the preceding year, with a gain of 13%. The impressive gain in this category pushed the durable-goods group to a level 10% above 1964, although the other types of durable goods showed about the same relative increase as the various categories of nondurable goods. Furniture and household appliance stores and lumber, building material, and hardware stores registered the same increase, 4%.

ESTIMATES OF TOTAL RETAIL SALES IN TEXAS
(Millions of dollars)

Type of store	Percent change				
	Dec 1965	Jan-Dec 1965	Dec 1965 from Nov 1965	Dec 1965 from Dec 1964	Jan-Dec 1965 from Jan-Dec 1964
TOTAL	\$1,475.3	\$14,134.0	+27	+ 5	+ 6
Durable goods*	499.0	5,655.8	+ 6	+ 6	+10
Nondurable goods	976.3	8,478.2	+41	+ 5	+ 4

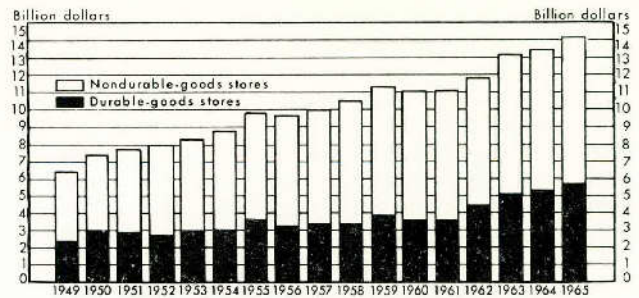
*Contains automotive stores, furniture stores, and lumber, building material, and hardware stores.

The strength of the automobile market continues to amaze business analysts. Not only has the number of cars sold continued to increase, but the trend towards the more expensive cars and all kinds of extra equipment shows no signs of abating. It has been estimated that the automobile industry in 1965 ran at practically 100% of capacity. This record performance has been an extremely significant factor in maintaining the high level of total business activity in the nation's economy.

The gains in 1965 sales by nondurable goods stores were less spectacular, but since this type of merchandise does not show the wide fluctuations in demand that are typical of durable goods, it was to be expected that the gains would be somewhat more modest. The largest gain in any nondurable-goods group was 22% by jewelry stores, followed by 8% for liquor stores and 7% by florists. The fact that these three groups might be considered luxury goods emphasizes the influence of the high level of consumer income during 1965.

Food, general merchandise and clothing, and service stations account for the largest portion of the consumer's spending on nondurable goods, and all of these groups showed substantial improvement over 1964. Food store sales were up 4%, service station sales 5%, general merchandise stores 5%, and apparel stores 3%. Drug-stores gained 4% in 1965, eating and drinking places 5%, and the department store subgroup of general merchandise also showed a 5% sales gain over 1964.

TEXAS RETAIL SALES, 1949-1965



The Christmas business finished the year with an upward surge that carried the total for the year above what had been generally predicted. Apparel store sales in December normally show an increase estimated to be 76% above the previous month, but in 1965 this group registered an increase of 90%. General merchandise sales, which are normally 68% higher in December than in November, rose 91% in December 1965. After allowance for the normal seasonal variation, total sales in December were 8% above November. Durable-goods store sales were 9% higher, and nondurable-goods stores, 6%. Even though December 1964 was a record month, December 1965 exceeded it by 5%.

The prices of goods sold at retail rose more rapidly in 1965 than at any time in the past several years. The reduction in federal excise taxes held down the increase somewhat, but in spite of the cuts in excise taxes the level of consumer prices rose 1.75%, compared with an average increase of slightly over 1% for the immediately preceding years.

The prospects are for further increases in consumer prices this year, ranging from 2% to 2.5%. It is estimated that manufacturing industry is currently running at approximately 91% capacity, with some industries, notably automobiles, operating at practically full capacity.

RETAIL SALES TRENDS BY KINDS OF BUSINESS

Kinds of business	Number of reporting establishments	Percent change			
		Dec from Nov	Dec 1965 from Nov 1965	Dec 1965 from Dec 1964	Jan-Dec 1965 from Jan-Dec 1964
DURABLE GOODS					
Automotive stores	301	- 7	+ 3	+ 5	+13
Furniture & household appliance stores	181	+30	+29	+ 5	+ 4
Lumber, building material, and hardware stores	248	-15	- 1	+13	+ 4
NONDURABLE GOODS					
Apparel stores	311	+76	+90	+ 4	+ 3
Drugstores	201	+43	+43	+ 7	+ 4
Eating and drinking places	160	+ 4	+ 9	+ 7	+ 5
Food stores	258	+11	+20	+ 5	+ 4
Gasoline and service stations	472	+ 6	+10	+ 1	+ 5
General merchandise stores	309	+68	+91	+ 7	+ 5
Other retail stores	284	+31	+34	+ 4	+ 6

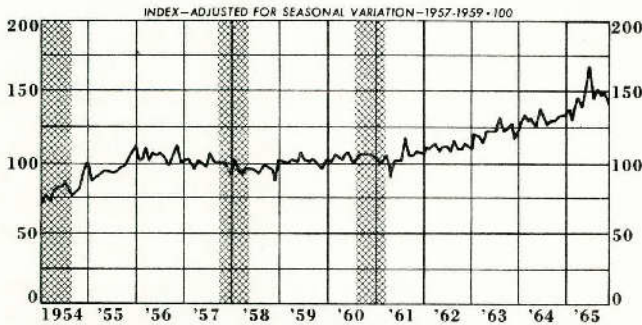
*Average seasonal change from preceding month to current month.

With the steadily increasing pressures of the war in Viet Nam, further price increases may be expected. The rise in consumer prices has apparently not had any dampening effect on consumer demand.

The upswing in sales during 1965 is reflected in the expansion of consumer instalment credit, which increased approximately \$8 billion during the year. All types showed an increase, but the largest increase was in automobile loans, brought about by the record sale of cars. As far as it is possible to judge from the statistical data, the increase in consumer instalment credit resulted from the larger volume of sales; there is no evidence that consumers have made excessive use of credit. Instalment credit has made greater gains than noninstalment credit, due mostly to the rise in automobile paper. It should be noted that the data on consumer credit are for the United States, since no information is available on Texas only.

Consumer spending in the United States also hit a new high for December and for the whole year 1965. For the full year 1965 sales were 8% higher than in 1964, while the month of December was 7% above the same month

CREDIT REPORTING IN TEXAS*



*Based on the estimated number of credit reports made by Texas credit bureau members of the Associated Credit Bureaus of America on individual customers seeking consumer credit.
NOTE: Shaded areas indicate periods of decline of total business activity in the United States.

a year ago. Stores selling chiefly durable goods reported sales of 11% over 1964, and sales by stores selling non-durable goods were up 7%. The individual kinds of business in Texas showed a close resemblance to the national figures. Sales by apparel stores in the nation were 5% higher in December 1965 than in December 1964, while in Texas the increase was 4%. Eating and drinking places increased sales in December 9% over a year ago in the United States and 7% in Texas. Drugstore sales were 12% above a year ago in the nation, but only 7% in Texas. Gasoline stations showed the smallest increase of any major kind of business—1% both in Texas and the country as a whole.

Consumer spending in Texas and the nation showed a close parallel, in general, with the performance being extremely good all across the country.

Information has just been published by the Bureau of the Census classifying retail sales made by single-unit stores and multiunit establishments, by kinds of business. The multiunit stores are generally referred to as chain stores and the single-unit stores as independent stores. There is a significant variation in the percentage of sales made by these two groups of stores in different kinds of business.

In Texas 89.5% of sales by automotive stores are made by single-unit stores, and only 10.5% of sales by multiple-unit stores. In other words, automobile dealer-

ships are generally businesses operating only one store. At the other end of the scale, sales by department stores that are single-unit operations represent only 8.4% of department store sales in Texas. Between these two extremes the percentage of sales made by single-unit establishments varies widely.

Gasoline stations rank next to automobile dealers in percentage of sales by single-unit establishments, 77.3%. Lumber, building material, and hardware stores and eating and drinking places follow closely, with 76.9% and 75.8%, respectively. The percentage for furniture and home-appliance stores drops to 67.1, food stores to 47.1, and apparel stores to 44.8. The only group between apparel stores and department stores is the variety store group, with 13.3%. This tabulation shows the groups in which the individually owned store has survived most vigorously as a channel of distribution.

POSTAL RECEIPTS SELECTED TEXAS CITIES

City	Dec 4, 1965- Dec 31, 1965	Jan 2, 1965- Dec 31, 1965	Percent change
			Jan 2, 1965- Dec 31, 1965 from Jan 4, 1964- Jan 1, 1965
Alvin	\$19,058	\$146,593	+ 13
Ballinger	10,079	74,747	+ 6
Breckenridge	12,673	105,511	+ 2
Carrizo Springs	5,858	44,564	+ 5
Carthage	15,837	95,936	**
Center	10,273	94,553	+ 8
Childress	9,196	88,810	+ 2
Cleveland	9,792	88,442	+ 12
Coleman	12,318	102,627	+ 4
Columbus	9,809	70,256	+ 15
Commerce	9,671	109,723	+ 16
Crockett	10,249	98,093	+ 2
Cuero	9,891	90,338	+ 1
Dalhart	19,053	94,971	+ 3
El Campo	20,403	166,235	+ 11
Electra	6,869	61,173	+ 1
Falfurrias	7,204	70,897	+ 2
Freeport	26,074	271,820	+ 12
Galena Park	13,223	108,123	+ 12
Gilmer	9,957	90,907	+ 9
Gonzales	11,544	92,498	**
Groves	18,167	115,073	+ 11
Hale Center	4,337	31,528	- 6
Hearne	6,415	61,040	+ 7
Hempstead	8,077	79,344	+ 9
Hillsboro	12,948	113,391	+ 3
Hurst	24,290	158,323	+ 16
Kenedy	7,326	62,858	+ 7
Kerrville	28,163	224,621	+ 3
Kingsland	2,623	18,572	+ 25
La Grange	10,546	78,453	+ 5
Lake Jackson	16,511	107,012	+ 10
Littlefield	12,340	107,209	- 5
Marlin	13,120	115,695	+ 4
Mathis	4,544	39,222	+ 7
Navasota	8,782	80,832	+ 7
Perryton	16,606	126,186	**
Pittsburg	6,487	58,923	+ 4
Port Lavaca	17,866	155,740	+ 5
Refugio	7,455	68,938	+ 3
Rusk	7,876	75,348	- 2
Seminole	10,377	71,028	+ 4
Taft	5,670	43,728	- 2
Wharton	14,695	127,455	+ 1
Winnsboro	6,987	59,578	- 1
Yoakum	17,373	225,730	+ 9

**Change is less than one-half of 1%.

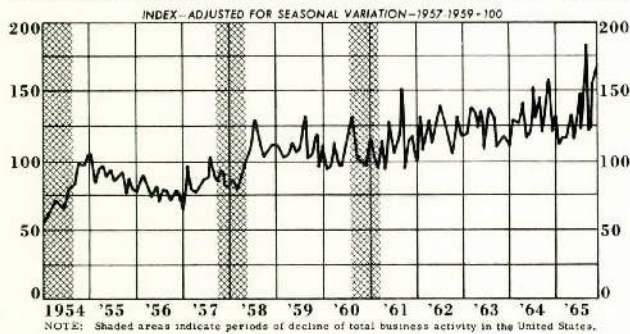
TEXAS BUILDING CONSTRUCTION AUTHORIZED IN DECEMBER

by Robert H. Drenner

The total value of building construction authorized in Texas in December rose 7% from the total authorized in November. This percentage gain was very close to the normal November-December trend in building permits issued in the state: the seasonally adjusted monthly index of total building authorized rose 8% from its November value to 167.5% of the 1957-59 monthly average.

As so often happened last year, however, the December improvement in total building authorized was a reflection of gains in only the nonresidential building sector. The actual value of new residential building authorized for construction in December fell 4% from the November figure, and the seasonally adjusted residential index declined 3% to 125.2% of its 1957-59 average. All of the residential decline between the two months was in the important single-family category, where authorizations fell 17%; the multiple-family category showed a

BUILDING CONSTRUCTION AUTHORIZED IN TEXAS



39% increase. New single-family residences authorized in December accounted for only 65% of the total value of new residential units authorized during the month and for only 28% of the value of all new building authorized; the comparable figures for the first eleven months of the year were 78% and 42%, respectively. Nevertheless, what stability there was last year in Texas residential construction was provided by single-family building, the total dollar value of which was unchanged from 1964 and which cushioned the effect of a sharp 29% decline from the preceding year in multiunit construction.

Nonresidential building authorizations in December rose 22% from November. After adjustment for normal seasonal variation, the gain was 26%. The nonresidential index has risen steadily since September, and its December value of 249.7% of the 1957-59 average was 45% higher than its average during 1965. New nonresidential building authorized in the state last year showed an 8% gain in value from 1964, demonstrating that at least this important segment of the Texas building industry approximately matched the state's general economic growth during the year.

Much of the improvement in the nonresidential category in December was concentrated in authorizations for new office buildings and new schools. For the year as a whole, a 68% rise in permits for new utilities construc-

tion, a 20% increase in school construction, and a 15% gain in the value of new office-bank buildings authorized largely accounted for the magnitude of the gain in total nonresidential building.

In view of the importance of expansion in manufacturing and industrial activity for the continuation of balanced economic growth in the state, it might seem disappointing that permits for new industrial building in Texas were off 2% last year from 1964—except for the fact that 1964 recorded a startling 92% increase from the preceding year in industrial building construction. Furthermore, in 1965 Texas may have shown a modest increase in total industrial building over even 1964. A substantial portion (the data, unfortunately, are not detailed enough to show exactly what portion) of additions, alterations, and repairs are to industrial structures, and last year nonresidential additions, alterations, and repairs authorized were a strong 30% above their value in 1964. It should also be observed that the data on industrial building significantly understate the actual amount of

ESTIMATED VALUES OF BUILDING AUTHORIZED IN TEXAS

Classification	Percent change		Dec 1965 from Nov 1965	Jan-Dec 1965 from Jan-Dec 1964
	Dec 1965	Jan-Dec 1965		
	(thousands of dollars)			
ALL PERMITS	142,372	1,627,145	+ 7	+ 1
New construction	132,617	1,427,388	+ 10	- 1
Residential				
(housekeeping)	56,587	743,734	- 4	- 8
One-family dwellings	37,007	583,075	- 17	**
Multiple-family dwellings	19,530	160,659	+ 39	- 29
Nonresidential buildings	76,080	683,654	+ 22	+ 8
Nonhousekeeping buildings				
(residential)	2,065	25,284	+311	- 13
Amusement buildings	2,049	24,503	+153	+ 38
Churches	2,197	37,928	- 28	- 8
Industrial buildings	8,749	82,790	- 56	- 2
Garages (commercial and private)	261	6,747	- 23	- 11
Service stations	1,067	16,268	- 7	- 2
Hospitals and institutions	2,964	52,712	- 34	- 15
Office-bank buildings	18,014	101,027	+161	+ 15
Works and utilities	4,730	51,609	+ 4	+ 68
Educational buildings	18,013	150,189	+ 65	+ 20
Stores and mercantile buildings	9,038	112,120	+ 6	+ 4
Other buildings and structures	6,933	22,474	+419	+ 13
Additions, alterations, and repairs	9,755	199,757	- 23	+ 16
METROPOLITAN vs. NONMETROPOLITAN†				
Total metropolitan	123,130	1,330,003	+ 13	+ 1
Central cities	98,028	1,029,276	+ 20	- 1
Outside central cities	25,107	300,727	- 7	+ 6
Total nonmetropolitan	19,242	297,142	- 23	+ 2
10,000 to 50,000 population	10,637	166,480	- 30	- 2
Less than 10,000 population	8,605	130,662	- 13	+ 8

†As defined in the 1960 Census.

**Change is less than one-half of 1%.

Source: Bureau of Business Research in cooperation with the Bureau of the Census, U. S. Department of Commerce.

such construction. No precise information is available on the value of industrial building outside the jurisdiction of permit-issuing authorities, but that the total is large is suggested by the fact that the new steel mill which United States Steel Corp. plans to build near Baytown will evidently be outside existing city limits and will consequently not show up in building permit data. An even better example (and one particularly relevant to Texas) would be the large capital investment regularly made each year in new natural-gas processing plants located considerable distances from areas where building codes require construction permits. Nevertheless, the available data do include a majority of industrial building projects and reflect fairly accurately year-to-year trends in such building.

In spite of the sharp fluctuations in monthly nonresidential authorizations, the data suggest that planned nonresidential building in Texas acquired some upward momentum during the second half of 1965. The average value of the seasonally adjusted nonresidential index during the first half of the year was 147.8% of the 1957-59 average; for the last half of the year its average value was 195.5%, or 32% higher. It is particularly encouraging that industrial building authorized in the July-December period showed an astonishing 176% increase from the total value authorized in the preceding six months.

The data also provide some evidence of a gradual strengthening of Texas residential building as 1965 progressed. The average value of the seasonally adjusted residential index was 100.2% of the 1957-59 average

during the first quarter of 1965. Its average value during the second quarter was 109.4%. The third-quarter average was 110.7%, and the October-December average climbed again to 119.6%. It is uncertain how much negative effect the recent increase in the federal discount rate will have on residential building. Interest rates on home mortgages have already risen fractionally, however, and are expected to rise further.

Recent studies of residential building activity indicate that the construction of single-family residences for the low-income and middle-income groups is showing considerable weakness, compared with the rest of the homebuilding industry. There are a number of factors, both long-term and short-term in nature, why this may be the case. For example, the high rate of apartment-unit construction is undoubtedly a strongly inhibiting influence on middle-income single-unit building activity. In addition to the other advantages of apartment living for so many, apartment-unit construction costs are low enough to permit rents that compete with monthly mortgage payments on a single-family residence with comparable amenities, in spite of the tax advantages to living in one's own home. The cost of construction of the average single-family residence in Texas last year was 120% greater than the cost of construction of the average apartment unit. Although the total value of new apartments authorized for construction was only 22% of the total value of all residential building authorized in the state last year, apartments accounted for 38% of all new residential units authorized—or for about four of every ten residential units built.

BUILDING AUTHORIZED IN TEXAS SELECTED CITIES

City	New residential			Dwelling units (number)			New nonresidential			Total construction*		
	January-December		Percent change	Jan-Dec		Percent change	January-December		Percent change	January-December		Percent change
	1965	1964		1965	1964		1965	1964		1965	1964	
Abilene	\$ 6,604,665	\$ 8,722,950	- 24	375	638	- 41	\$ 9,222,376	\$ 2,846,054	+224	\$ 16,518,898	\$ 12,180,806	+ 36
Amarillo	11,131,645	22,288,650	- 50	570	1,566	- 64	17,426,149	12,951,245	+ 35	32,385,312	40,008,642	- 19
Arlington	17,261,587	14,270,344	+ 21	1,388	1,291	+ 8	14,157,867	14,980,866	- 5	32,876,554	30,478,324	+ 10
Austin	38,340,072	42,897,280	- 11	2,493	2,950	- 15	20,641,316	23,867,709	- 10	66,096,036	70,427,410	- 6
Beaumont	8,532,961	5,396,548	+ 58	679	491	+ 33	6,145,260	6,155,494	**	15,774,623	12,582,643	+ 25
Corpus Christi	12,435,808	13,816,951	- 10	1,125	1,519	- 26	11,892,862	14,939,237	- 20	27,853,847	31,476,801	- 12
Dallas	72,770,338	85,917,853	- 15	7,154	9,256	- 23	86,352,483	80,900,961	+ 7	184,897,766	188,848,478	- 1
Denton	8,141,371	5,775,561	+ 6	486	649	- 25	7,969,985	3,794,546	+110	14,295,474	9,693,272	+ 47
El Paso	28,785,813	23,745,115	+ 21	2,000	2,214	- 10	21,748,704	17,007,890	+ 28	67,876,860	46,262,532	+ 24
Fort Worth	22,087,706	26,265,909	- 16	2,285	2,987	- 23	20,506,530	31,066,322	- 34	53,091,090	69,130,538	- 23
Galveston	2,613,885	3,248,859	- 20	283	280	- 6	3,102,693	11,400,153	- 73	7,405,259	15,970,183	- 54
Garland	10,316,846	9,582,563	+ 8	917	795	+ 14	8,305,919	7,985,865	+ 17	18,913,861	17,585,860	+ 8
Grand Prairie	6,108,410	6,624,656	- 8	381	471	- 19	9,966,759	1,584,878	+529	16,824,804	9,157,550	+ 84
Houston	106,398,907	142,057,018	- 25	9,663	14,274	- 32	162,233,179	122,765,020	+ 32	340,333,671	321,763,647	+ 8
Irving	18,284,870	23,030,697	- 29	1,574	3,071	- 49	11,350,554	8,145,564	+ 39	28,314,275	31,794,595	- 11
Killeen	7,334,972	11,309,627	- 31	674	1,276	- 47	1,936,618	2,007,004	- 4	10,157,302	13,853,403	- 27
Longview	6,617,000	4,074,000	+ 62	457	258	+ 77	7,869,200	23,824,300	- 67	15,380,500	28,614,800	- 46
Lubbock	30,068,527	33,092,023	- 9	2,343	2,913	- 20	14,096,089	24,432,536	- 42	46,462,148	59,585,522	- 22
Mesquite	5,146,664	6,146,459	- 16	438	748	- 41	1,534,260	4,399,854	- 65	7,049,272	11,069,146	- 36
Midland	10,082,500	7,366,450	+ 37	639	490	+ 30	2,799,300	2,877,300	- 3	14,000,025	11,270,445	+ 24
Odessa	6,824,314	3,234,650	+108	470	151	+211	4,131,354	1,494,110	+177	13,444,059	5,897,464	+128
Pasadena	10,076,300	9,266,790	+ 9	960	825	+ 16	4,766,650	2,870,978	+ 66	15,692,020	12,775,086	+ 23
Port Arthur	1,217,181	1,194,421	+ 2	139	115	+ 21	3,256,741	2,387,486	+ 38	5,292,729	5,060,841	+ 5
Richardson	10,757,451	11,936,877	- 10	585	681	- 14	3,447,128	8,069,569	- 57	14,512,024	20,250,769	- 28
San Angelo	3,968,384	3,757,700	+ 6	383	398	- 3	4,412,438	4,879,521	- 10	8,934,740	9,332,605	- 4
San Antonio	33,081,323	37,437,951	- 12	3,356	4,726	- 18	29,484,281	22,672,366	+ 30	72,242,230	69,324,981	+ 4
Tyler	7,983,395	8,356,850	- 15	404	470	- 14	2,482,684	8,944,473	- 72	10,051,366	17,880,500	- 44
Waco	11,069,150	9,127,777	+ 21	1,063	780	+ 36	8,275,367	3,843,387	+115	22,184,919	15,346,880	+ 45
Wichita Falls	3,223,538	2,595,250	+ 24	219	187	+ 17	5,709,098	7,604,260	- 25	11,091,876	12,767,591	- 13

*Includes additions, alterations, and repairs.

**Change is less than one-half of 1%.

LOCAL BUSINESS CONDITIONS



Indicators of business conditions in Texas cities published in this table include statistics on banking, building permits, employment, postal receipts, and retail trade. An individual city is listed when a minimum of three indicators is available.

The cities have been grouped according to Standard Metropolitan Statistical Areas. In Texas all 21 SMSA's are defined by county lines; the counties included are listed under each SMSA. The populations shown for the SMSA's are estimates for April 1, 1964, prepared by the Population Research Center, Department of Sociology, The University of Texas—the fact designated by footnote (1). Cities are listed under their appropriate SMSA's; all other cities are listed alphabetically. The population shown after the city name is the 1960 Census figure, with the exceptions of those marked (r), which are estimates officially recognized by the Texas Highway Department, and that given for Pleasanton, which is a combination of the 1960 Census figures for Pleasanton and North Pleasanton. Since the SMSA and city population estimates have different sources, it is not surprising that they are sometimes inconsistent, as is the case here with the Odessa SMSA (Ector County) and Odessa.

Retail sales data are reported here only when a minimum of three stores report in the given retail sales category. The first column shows an average percent change from the preceding month, indicated by (†). This is the normal statewide seasonal change in sales by that kind of business—except in the cases of Dallas, Fort Worth, Houston, and San Antonio, where the dagger is omitted because the normal seasonal changes given are for each of these cities individually. The second column shows the percent change in actual sales reported for the month, and the third column shows the percent change in actual sales from the same month a year ago. A large variation between the normal seasonal change and the reported change indicates an abnormal sales month.

Additional symbols used in this table include:

(*) Indicates cash received during the four-week postal accounting period ended December 31, 1965.

(‡) Money on deposit in individual demand deposit accounts on the last day of the month.

(§) Data for Texarkana, Texas, only.

(**) Change is less than one-half of 1%.

(||) Annual rate basis.

City and item	Percent change			Percent change		
	Dec 1965	Dec 1965 from Nov 1965	Dec 1965 from Dec 1964	Jan-Dec 1965	Jan-Dec 1964	Jan-Dec 1965 from Jan-Dec 1964
ABILENE SMSA (Jones and Taylor; pop. 126,320 ¹)						
Building permits, less federal contracts.....	\$ 578,007	+ 11	- 24	\$ 16,724,798	\$ 12,828,406	+ 30
Bank debits (thousands)||.....	\$ 1,888,452	+ 8	+ 10	.....	.....	+ 8
Nonfarm employment (area).....	37,500	+ 1	+ 2	36,050	36,058	**
Manufacturing employment (area).....	4,170	- 2	+ 5	4,041	4,254	- 5
Percent unemployed (area).....	3.2	- 11	- 24	4.4	5.1	- 14
ABILENE (pop. 110,049r)						
Retail sales.....	+ 24†	+ 36	+ 3	.....	.....	+ 3
Apparel stores.....	+ 76†	+ 91	+ 7	.....	.....	+ 3
Automotive stores.....	- 7†	+ 11	+ 4	.....	.....	+ 11
Eating and drinking places.....	+ 4†	+ 9	- 1	.....	.....	- 1
General merchandise stores.....	+ 68†	+ 84	- 1	.....	.....	- 1
Lumber, building material, and hardware stores.....	- 15†	+ 13	- 12	.....	.....	- 10
Postal receipts*.....	\$ 187,498	+ 41	+ 9	\$ 1,748,795	\$ 1,723,930	+ 1
Building permits, less federal contracts.....	\$ 578,007	+ 11	- 20	\$ 16,518,898	\$ 12,181,112	+ 36
Bank debits (thousands).....	143,919	+ 13	+ 8	\$ 1,505,280	\$ 1,394,951	+ 8
End-of-month deposits (thousands)‡.....	\$ 74,709	+ 5	+ 1	\$ 69,481#	\$ 67,791#	+ 2
Annual rate of deposit turnover.....	23.7	+ 11	+ 7	21.7#	20.6#	+ 5
ALICE (pop. 20,861)						
Retail sales.....	+ 24†	+ 16	- 10	.....	.....	+ 6
Lumber, building material, and hardware stores.....	- 15†	+ 40	- 11	.....	.....	+ 9
Postal receipts*.....	\$ 28,247	+ 51	+ 4	\$ 259,145	\$ 259,459	**
Building permits, less federal contracts.....	\$ 71,550	- 16	+ 14	\$ 2,054,873	\$ 1,499,843	+ 37

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Percent change	
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			Jan-Dec 1965 from Jan-Dec 1964	Jan-Dec 1965 from Jan-Dec 1964
ALPINE (pop. 4,740)							
Postal receipts*	\$ 9,341	+ 39	+ 19	\$ 78,761	\$ 76,161	+ 5	
Building permits, less federal contracts	\$ 35,345	- 61	+ 54	\$ 311,835	\$ 276,944	+ 13	
Bank debits (thousands)	\$ 4,167	+ 10	+ 17	\$ 45,078	\$ 39,402	+ 14	
End-of-month deposits (thousands)†	\$ 4,883	- 8	+ 4	\$ 4,721#	\$ 4,248#	+ 11	
Annual rate of deposit turnover	9.8	+ 11	+ 7	9.6#	9.3#	+ 3	
AMARILLO SMSA (Potter and Randall; pop. 166,616¹)							
Building permits, less federal contracts	\$ 2,324,835	+ 5	+ 27	\$ 35,158,677	\$ 41,929,622	- 15	
Bank debits (thousands)‡	\$ 4,431,864	+ 12	**	\$	\$	+ 5	
Nonfarm employment (area)	56,300	+ 2	+ 2	56,076#	54,417#	+ 1	
Manufacturing employment (area)	6,660	**	+ 2	6,553#	6,431#	+ 2	
Percent unemployed (area)	2.9	- 6	- 19	3.7#	3.7#	**	
AMARILLO (pop. 155,205r)							
Retail sales	+ 24†	+ 2	- 6	.....	.....	+ 5	
Apparel stores	+ 76†	+ 39	+ 5	.....	.....	+ 3	
Automotive stores	- 7†	- 10	- 7	.....	.....	+ 9	
Drug stores	+ 43†	+ 11	+ 1	.....	.....	**
Eating and drinking places	+ 4†	+ 20	+ 9	.....	.....	+ 4	
Florists	.....	+111	- 6	.....	.....	+ 1	
Furniture and household appliance stores	+ 30†	+ 61	- 14	.....	.....	- 1	
Gasoline and service stations	+ 6†	+ 8	- 15	.....	.....	- 6	
General merchandise stores	+ 68†	+ 78	- 1	.....	.....	- 9	
Lumber, building material, and hardware stores	- 15†	+ 15	- 17	.....	.....	- 14	
Postal receipts*	\$ 390,862	+ 35	+ 6	\$ 3,714,601	\$ 3,493,168	+ 6	
Building permits, less federal contracts	\$ 2,167,335	+ 12	+ 21	\$ 32,385,312	\$ 40,008,642	- 19	
Bank debits (thousands)	\$ 363,415	+ 11	+ 4	\$ 3,874,509	\$ 3,509,804	+ 10	
End-of-month deposits (thousands)†	\$ 138,654	+ 2	+ 7	\$ 130,737#	\$ 127,144#	+ 3	
Annual rate of deposit turnover	32.2	+ 10	- 2	29.7#	27.7#	+ 7	
Canyon (pop. 6,755r)							
Postal receipts*	\$ 17,226	+ 38	+ 6	\$ 119,187	\$ 116,875	+ 2	
Building permits, less federal contracts	\$ 157,500	- 43	+218	\$ 2,773,365	\$ 1,320,580	+110	
Bank debits (thousands)	\$ 9,822	+ 10	+ 7	\$ 99,471	\$ 89,526	+ 11	
End-of-month deposits (thousands)†	\$ 7,776	- 1	+ 7	\$ 7,437#	\$ 6,966#	+ 7	
Annual rate of deposit turnover	15.1	+ 14	+ 2	13.4#	12.9#	+ 4	
ANDREWS (pop. 11,135)							
Postal receipts*	\$ 15,990	+ 34	- 3	\$ 121,808	\$ 117,740	+ 3	
Building permits, less federal contracts	\$ 25,979	- 93	- 55	\$ 908,769	\$ 610,917	+ 49	
Bank debits (thousands)	\$ 7,397	+ 17	+ 15	\$ 78,382	\$ 71,039	+ 10	
End-of-month deposits (thousands)†	\$ 7,877	- 1	+ 5	\$ 7,381#	\$ 7,052#	+ 4	
Annual rate of deposit turnover	11.2	+ 19	+ 11	10.7#	10.1#	+ 6	
ANGLETON (pop. 9,131)							
Postal receipts*	\$ 12,972	+ 55	- 29	\$ 126,425	\$ 120,710	+ 5	
Building permits, less federal contracts	\$ 73,850	- 3	+ 26	\$ 1,416,534	\$ 2,137,712	- 34	
Bank debits (thousands)	\$ 14,877	+ 22	.....	.....	.....	.....
End-of-month deposits (thousands)†	\$ 12,376	+ 2	.....	.....	.....	.....
Annual rate of deposit turnover	14.6	+ 22	.....	.....	.....	.....
ARANSAS PASS (pop. 6,956)							
Postal receipts*	\$ 8,876	+ 57	**	\$ 75,804	\$ 70,236	+ 8	
Building permits, less federal contracts	\$ 28,360	+ 52	+ 95	\$ 516,635	\$ 349,232	+ 48	
Bank debits (thousands)	\$ 5,126	- 7	+ 11	\$ 59,940	\$ 58,244	+ 3	
End-of-month deposits (thousands)†	\$ 5,303	- 2	+ 1	\$ 5,092#	\$ 5,295#	- 4	
Annual rate of deposit turnover	11.5	- 7	+ 11	11.8#	10.9#	+ 8	
ARLINGTON: see FORT WORTH SMSA							
ATHENS (pop. 7,086)							
Postal receipts*	\$ 20,107	+ 55	+ 13	\$ 189,277	\$ 164,627	+ 15	
Building permits, less federal contracts	\$ 71,200	+ 13	- 4	\$ 2,759,236	\$ 1,747,300	+ 53	
Bank debits (thousands)	\$ 12,277	- 3	- 7	\$ 150,443	\$ 147,166	+ 2	
End-of-month deposits (thousands)†	\$ 10,254	- 1	+ 1	\$ 9,190#	\$ 10,341#	- 11	
Annual rate of deposit turnover	14.3	- 4	- 7	16.4#	14.3#	+ 15	

For an explanation of symbols, please see p. 42.

City and item	Percent change				Percent change	
	Dec 1966	Dec 1965 from Nov 1965	Dec 1965 from Dec 1964	Jan-Dec 1965	Jan-Dec 1964	Jan-Dec 1965 from Jan-Dec 1964
AUSTIN SMSA (Travis; pop. 243,226 ¹)						
Building permits, less federal contracts.....	\$ 4,846,907	- 3	+ 28	\$ 66,762,736	\$ 71,254,510	- 6
Bank debits (thousands)||.....	\$ 3,980,868	- 9	+ 11	\$	\$	+ 9
Nonfarm employment (area).....	100,600	+ 4	+ 6	\$ 98,042	\$ 89,950	+ 6
Manufacturing employment (area).....	6,570	- 1	+ 5	\$ 6,511	\$ 6,281	+ 4
Percent unemployed (area).....	1.9	- 24	- 34	2.7	3.1	- 13
AUSTIN (pop. 212,000r)						
Retail sales.....	+ 24†	+ 41	+ 9	.....	.....	+ 9
Apparel stores.....	+ 76†	+ 83	+ 5	.....	.....	+ 8
Automotive stores.....	- 7†	- 1	- 5	.....	.....	+ 12
Drug stores.....	+ 43†	+ 25	+ 4	.....	.....	+ 7
Eating and drinking places.....	+ 4†	**	+ 4	.....	.....	+ 4
Furniture and household appliance stores.....	+ 30†	+ 42	+ 18	.....	.....	+ 15
General merchandise stores.....	+ 68†	+ 119	+ 13	.....	.....	+ 6
Lumber, building material, and hardware stores.....	- 15†	+ 5	+ 24	.....	.....	+ 16
Postal receipts*.....	\$ 711,508	+ 26	+ 8	\$ 7,358,474	\$ 6,859,470	+ 7
Building permits, less federal contracts.....	\$ 4,840,407	- 2	+ 30	\$ 66,096,036	\$ 70,427,410	- 6
Bank debits (thousands).....	\$ 324,706	- 8	+ 12	\$ 3,935,491	\$ 3,615,070	+ 9
End-of-month deposits (thousands)†.....	\$ 185,156	+ 12	- 2	\$ 175,844#	\$ 174,909#	+ 1
Annual rate of deposit turnover.....	22.2	- 9	+ 16	22.4#	20.8#	+ 8
BAY CITY (pop. 11,656)						
Retail sales.....	.....	.....	.....	.....	.....	.....
Automotive stores.....	- 7†	**	- 13	.....	.....	+ 15
Postal receipts*.....	\$ 24,892	+ 48	- 5	\$ 208,619	\$ 198,986	+ 5
Bank debits (thousands).....	\$ 19,548	+ 2	+ 8	\$ 235,341	\$ 213,427	+ 10
End-of-month deposits (thousands)†.....	\$ 27,927	+ 1	+ 3	\$ 25,889#	\$ 25,473#	+ 2
Annual rate of deposit turnover.....	8.5	+ 1	+ 6	9.1#	8.4#	+ 8
Nonfarm placements.....	71	- 9	- 17	1,091	1,232	- 11
BAYTOWN: see HOUSTON SMSA						
BEAUMONT-PORT ARTHUR-ORANGE SMSA (Jefferson and Orange; pop. 314,743 ¹)						
Building permits, less federal contracts.....	\$ 1,604,281	+ 25	+ 40	\$ 28,941,427	\$ 23,751,156	+ 22
Bank debits (thousands)||.....	\$ 4,999,752	**	+ 25	\$	\$	+ 18
Nonfarm employment (area).....	111,600	**	- 4	\$ 110,808	\$ 113,792	- 3
Manufacturing employment (area).....	34,040	**	- 6	\$ 34,718	\$ 35,734	- 3
Percent unemployed (area).....	3.8	- 12	- 30	4.7	6.0	- 22
BEAUMONT (pop. 127,500r)						
Retail sales.....	+ 24†	+ 30	+ 9	\$	\$	+ 8
Apparel stores.....	+ 76†	+ 122	+ 3	.....	.....	+ 4
Automotive stores.....	- 7†	- 4	+ 12	.....	.....	+ 13
Drug stores.....	+ 43†	+ 44	+ 13	.....	.....	+ 1
Eating and drinking places.....	+ 4†	+ 6	+ 8	.....	.....	+ 5
Furniture and household appliance stores.....	+ 30†	- 2	+ 18	.....	.....	+ 19
General merchandise stores.....	+ 68†	+ 117	+ 4	.....	.....	+ 3
Lumber, building material, and hardware stores.....	- 15†	- 29	+ 25	.....	.....	- 7
Postal receipts*.....	\$ 235,727	+ 48	+ 11	\$ 2,010,176	\$ 1,935,270	+ 4
Building permits, less federal contracts.....	\$ 1,234,734	+ 48	+ 302	\$ 15,774,638	\$ 12,582,648	+ 25
Bank debits (thousands).....	\$ 292,903	+ 6	+ 29	\$ 3,092,054	\$ 2,541,600	+ 22
End-of-month deposits (thousands)†.....	\$ 120,646	+ 2	+ 4	\$ 114,673#	\$ 107,409#	+ 7
Annual rate of deposit turnover.....	29.4	+ 5	+ 23	27.0#	23.7#	+ 14
Nederland (pop. 15,274r)						
Postal receipts*.....	\$ 25,626	+ 150	- 13	\$ 151,270	\$ 136,246	+ 11
Bank debits (thousands).....	\$ 7,481	+ 9	+ 11	\$ 77,247	\$ 75,707	+ 2
End-of-month deposits (thousands)†.....	\$ 4,913	+ 1	- 3	\$ 4,735#	\$ 5,023#	- 6
Annual rate of deposit turnover.....	18.4	+ 8	+ 13	16.3#	15.2#	+ 7
Port Neches (pop. 8,696)						
Postal receipts*.....	\$ 15,282	+ 69	+ 9	\$ 115,866	\$ 109,940	+ 5
Building permits, less federal contracts.....	\$ 31,450	- 49	- 33	\$ 1,629,422	\$ 2,040,632	- 20
Bank debits (thousands).....	\$ 11,774	- 8	- 1	\$ 153,701	\$ 118,913	+ 29
End-of-month deposits (thousands)†.....	\$ 7,859	+ 26	+ 17	\$ 6,817#	\$ 6,589#	+ 3
Annual rate of deposit turnover.....	20.1	- 17	- 7	22.3#	18.1#	+ 26

For an explanation of symbols, please see p. 42.

City and item	Percent change			Percent change		
	Dec 1965	Dec 1965 from Nov 1965	Dec 1965 from Dec 1964	Jan-Dec 1965	Jan-Dec 1964	Jan-Dec 1965 from Jan-Dec 1964
Orange (pop. 25,605)						
Retail sales	+ 24†	+ 18	+ 14	.....	.....	+ 17
Automotive stores	- 7†	+ 8	+ 21	.....	.....	+ 21
General merchandise stores	+ 68†	+132	- 10	.....	.....	- 11
Lumber, building material, and hardware stores	- 15†	- 16	+ 14	.....	.....	+ 31
Postal receipts*	\$ 48,040	+ 12	+ 3	\$ 389,290	\$ 394,867	- 1
Building permits, less federal contracts	\$ 80,564	- 17	- 36	\$ 2,041,606	\$ 2,215,682	- 8
Bank debits (thousands)	\$ 83,837	+ 14	+ 21	\$ 404,414	\$ 361,704	+ 12
End-of-month deposits (thousands)†	\$ 28,776	**	+ 8	\$ 26,093#	\$ 25,445#	+ 3
Annual rate of deposit turnover	16.2	+ 9	+ 12	15.6#	14.2#	+ 10
Nonfarm placements	163	- 5	- 2	2,081	2,244	- 7
Port Arthur (pop. 66,676)						
Retail sales	+ 24†	+ 10	+ 10	.....	.....	+ 5
Furniture and household appliance stores	+ 30†	+ 25	+ 18	.....	.....	- 4
General merchandise stores	+ 68†	+ 70	- 6	.....	.....	- 7
Lumber, building material, and hardware stores	- 15†	- 14	+ 33	.....	.....	- 4
Postal receipts*	\$ 98,806	+ 49	- 6	\$ 776,296	\$ 787,898	- 1
Building permits, less federal contracts	\$ 184,358	- 43	+ 57	\$ 5,292,729	\$ 5,050,761	+ 5
Bank debits (thousands)	\$ 79,611	+ 11	+ 16	\$ 832,153	\$ 793,257	+ 5
End-of-month deposits (thousands)†	\$ 43,583	+ 1	- 6	\$ 43,259#	\$ 42,842#	+ 1
Annual rate of deposit turnover	22.1	+ 13	+ 22	19.2#	18.6#	+ 3
BEEVILLE (pop. 13,811)						
Retail sales	.....	.....	.....	.....	.....	.....
Drug stores	+ 43†	+ 45	+ 9	.....	.....	+ 3
Postal receipts*	\$ 23,113	+ 74	+ 2	\$ 183,794	\$ 178,680	+ 6
Building permits, less federal contracts	\$ 6,159	- 89	+ 89	\$ 1,439,524	\$ 555,472	+120
Bank debits (thousands)	\$ 12,757	+ 8	+ 11	\$ 139,425	\$ 132,957	+ 5
End-of-month deposits (thousands)†	\$ 15,581	+ 2	- 2	\$ 15,246#	\$ 14,929#	+ 2
Annual rate of deposit turnover	10.0	+ 8	+ 14	9.2#	8.9#	+ 3
Nonfarm placements	98	- 24	- 8	1,298	1,478	- 12
BELTON (pop. 8,163)						
Postal receipts*	\$ 12,010	+ 36	- 14	\$ 150,637	\$ 154,975	- 3
Building permits, less federal contracts	\$ 62,000	- 9	- 3	\$ 972,636	\$ 2,351,335	- 59
End-of-month deposits (thousands)†	\$ 10,402	+ 13	+ 9	\$ 8,956#	\$ 8,831#	+ 7
BIG SPRING (pop. 31,230)						
Retail sales	+ 24†	+ 18	- 4	.....	.....	+ 10
Apparel stores	+ 76†	+ 89	- 3	.....	.....	- 7
Lumber, building material, and hardware stores	- 15†	+ 24	- 5	.....	.....	+ 15
Postal receipts*	\$ 56,459	+ 51	- 10	\$ 483,209	\$ 465,771	+ 4
Building permits, less federal contracts	\$ 102,131	- 31	- 85	\$ 6,825,534	\$ 4,390,779	+ 55
Bank debits (thousands)	\$ 44,786	**	+ 4	\$ 466,501	\$ 451,857	+ 3
End-of-month deposits (thousands)†	\$ 26,775	+ 2	+ 7	\$ 24,607#	\$ 24,208#	+ 2
Annual rate of deposit turnover	20.3	- 3	- 8	19.0#	18.6#	+ 2
Nonfarm placements	162	- 17	+ 40	2,601	2,825	+ 12
BISHOP: see CORPUS CHRISTI SMSA						
BONHAM (pop. 7,357)						
Retail sales	.....	.....	.....	.....	.....	.....
Automotive stores	- 7†	- 8	+ 5	.....	.....	+ 10
Lumber, building material, and hardware stores	- 15†	- 14	+ 9	.....	.....	+ 7
Postal receipts*	\$ 14,719	+ 74	- 12	\$ 112,875	\$ 106,340	+ 6
Building permits, less federal contracts	\$ 18,000	- 51	+ 20	\$ 1,298,400	\$ 898,200	+ 45
Bank debits (thousands)	\$ 9,642	+ 5	+ 17	\$ 102,719	\$ 97,703	+ 5
End-of-month deposits (thousands)†	\$ 5,677	- 3	+ 3	\$ 8,170#	\$ 8,044#	+ 2
Annual rate of deposit turnover	13.1	+ 5	+ 11	12.6#	12.1#	+ 4
BORGER (pop. 20,911)						
Postal receipts*	\$ 34,699	+ 54	- 4	\$ 275,123	\$ 282,621	- 3
Building permits, less federal contracts	\$ 99,838	+949	- 10	\$ 1,185,475	\$ 2,203,943	- 47
Nonfarm placements	135	- 33	- 19	2,124	1,894	+ 12

For an explanation of symbols, please see p. 42.

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Percent change from Jan-Dec 1964
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			
BRADY (pop. 5,338)						
Postal receipts*	\$ 9,487	+ 92	+ 7	\$ 77,905	\$ 77,409	+ 1
Building permits, less federal contracts	\$ 22,500	- 31	+ 66	\$ 262,465	\$ 1,063,722	- 76
Bank debits (thousands)	\$ 7,458	+ 11	+ 26	\$ 79,917	\$ 68,106	+ 17
End-of-month deposits (thousands) †	\$ 8,088	+ 5	+ 12	\$ 7,480#	\$ 7,833#	+ 1
Annual rate of deposit turnover	11.3	+ 8	+ 14	10.7#	9.2#	+ 16
BRENHAM (pop. 7,740)						
Postal receipts*	\$ 18,622	+ 61	+ 15	\$ 151,977	\$ 136,666	+ 11
Building permits, less federal contracts	\$ 4,675	- 98	- 98	\$ 2,017,244	\$ 1,482,382	+ 36
Bank debits (thousands)	\$ 14,187	+ 7	+ 14	\$ 155,484	\$ 145,323	+ 7
End-of-month deposits (thousands) †	\$ 14,476	- 2	- 1	\$ 14,236#	\$ 13,829#	+ 4
Annual rate of deposit turnover	11.7	+ 8	+ 14	10.9#	10.7#	+ 2
BROWNFIELD (pop. 10,286)						
Postal receipts*	\$ 17,606	+ 39	- 9	\$ 153,758	\$ 157,484	- 2
Building permits, less federal contracts	\$ 34,500	+ 55	- 9	\$ 630,660	\$ 1,275,592	- 51
Bank debits (thousands)	\$ 28,046	+ 15	+ 16	\$ 377,869	\$ 273,086	+ 38
End-of-month deposits (thousands) †	\$ 16,739	+ 35	- 1	\$ 13,955#	\$ 14,590#	- 4
Annual rate of deposit turnover	31.4	- 6	+ 18	27.7#	19.2#	+ 44
BROWNSVILLE-HARLINGEN-SAN BENITO SMSA (Cameron; pop. 146,207¹)						
Building permits, less federal contracts	\$ 279,409	- 12	- 11	\$ 9,358,902	\$ 6,075,971	+ 54
Bank debits (thousands) †	\$ 1,590,312	+ 11	+ 13	\$	\$	+ 7
Nonfarm employment (area)	36,650	+ 3	+ 4	35,613	34,979	+ 2
Manufacturing employment (area)	5,740	+ 6	+ 15	5,258	4,956	+ 6
Percent unemployed (area)	5.0	**	- 31	5.8	6.8	- 15
BROWNSVILLE (pop. 48,040)						
Retail sales	+ 24†	+ 18	+ 12	.....	.....	+ 11
Apparel stores	+ 76†	+ 46	+ 20	.....	.....	+ 11
Automotive stores	- 7†	+ 23	+ 17	.....	.....	+ 13
Lumber, building material, and hardware stores	- 15†	- 6	+ 18	.....	.....	+ 15
Postal receipts*	\$ 56,256	+ 44	+ 5	\$ 511,214	\$ 467,851	+ 9
Building permits, less federal contracts	\$ 174,859	+ 41	- 5	\$ 6,462,952	\$ 3,472,240	+ 86
Bank debits (thousands)	\$ 40,123	+ 17	+ 14	\$ 469,970	\$ 435,098	+ 8
End-of-month deposits (thousands) †	\$ 26,092	+ 7	+ 11	\$ 21,915#	\$ 20,409#	+ 7
Annual rate of deposit turnover	23.3	+ 8	+ 2	21.5#	21.3#	+ 1
Nonfarm placements	550	- 16	+ 69	7,884	6,324	+ 22
Harlingen (pop. 41,207)						
Retail sales	+ 24†	+ 19	+ 14	.....	.....	+ 10
Automotive stores	- 7†	+ 10	+ 17	.....	.....	+ 12
Drug stores	+ 43†	+ 44	+ 12	.....	.....	+ 11
Furniture and household appliance stores	+ 30†	+ 57	+ 46	.....	.....	+ 18
Lumber, building material, and hardware stores	- 15†	+ 14	+ 10	.....	.....	+ 19
Postal receipts*	\$ 63,508	+ 48	+ 14	\$ 515,266	\$ 488,045	+ 6
Building permits, less federal contracts	\$ 95,400	- 37	- 9	\$ 2,110,415	\$ 1,645,911	+ 28
Bank debits (thousands)	\$ 45,594	+ 3	+ 17	\$ 568,103	\$ 543,083	+ 5
End-of-month deposits (thousands) †	\$ 24,868	+ 12	+ 10	\$ 23,628#	\$ 23,570#	**
Annual rate of deposit turnover	23.2	**	+ 10	23.9#	22.9#	+ 4
Nonfarm placements	530	+ 3	+ 10	5,912	5,614	+ 5
La Feria (pop. 3,047)						
Postal receipts*	\$ 4,909	+ 79	- 5	\$ 38,957	\$ 31,535	+ 24
Building permits, less federal contracts	\$ 2,150	- 72	**	\$ 69,541	\$ 102,686	- 41
Bank debits (thousands)	\$ 2,232	+ 25	+ 21	\$ 23,377	\$ 22,251	+ 7
End-of-month deposits (thousands) †	\$ 1,760	+ 4	+ 12	\$ 1,667#	\$ 1,569#	+ 6
Annual rate of deposit turnover	15.6	+ 28	+ 9	14.3#	14.2#	+ 1
Los Fresnos (pop. 1,289)						
Postal receipts*	\$ 2,304	+105	- 16	\$ 19,063	\$ 13,906	+ 1
Bank debits (thousands)	\$ 1,520	+ 36	- 21	\$ 21,291	\$ 25,233	- 16
End-of-month deposits (thousands) †	\$ 1,418	- 1	+ 6	\$ 1,447#	\$ 1,573#	- 8
Annual rate of deposit turnover	12.8	+ 36	- 26	14.1#	15.3#	- 8

For an explanation of symbols, please see p. 42.

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Percent change
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			Jan-Dec 1965 from Jan-Dec 1964
Port Isabel (pop. 3,575)						
Postal receipts*	\$ 7,163	+116	+ 41	\$ 45,074	\$ 34,673	+ 30
Building permits, less federal contracts	\$ 7,000	+ 84	- 3	\$ 135,005	\$ 124,701	+ 8
Bank debits (thousands)	\$ 1,918	- 7	+ 31	\$ 20,412	\$ 17,795	+ 15
End-of-month deposits (thousands) †	\$ 1,447	- 7	+ 17	\$ 1,265#	\$ 1,177#	+ 7
Annual rate of deposit turnover	15.3	- 8	+ 4	16.3#	15.2#	+ 7
San Benito (pop. 16,422)						
Retail sales						
Automotive stores	- 7†	+ 8	- 4			+ 13
Postal receipts*	\$ 21,792	+120	+ 20	\$ 120,217	\$ 119,497	+ 1
Building permits, less federal contracts	\$ 45,185	+ 44	+242	\$ 620,310	\$ 361,168	+ 72
Bank debits (thousands)	\$ 6,151	- 4	+ 11	\$ 76,294	\$ 72,044	+ 6
End-of-month deposits (thousands) †	\$ 6,401	- 1	+ 7	\$ 6,001#	\$ 5,912#	+ 2
Annual rate of deposit turnover	12.4	- 5	+ 11	12.7#	12.1#	+ 5
BROWNWOOD (pop. 16,974)						
Retail sales						
Apparel stores	+ 76†	+107	+ 13			+ 7
Postal receipts*	\$ 36,480	+ 4	- 7	\$ 440,071	\$ 410,609	+ 7
Building permits, less federal contracts	\$ 87,800	- 94	- 87	\$ 4,313,237	\$ 2,058,131	+110
Bank debits (thousands)	\$ 25,334	+ 22	+ 20	\$ 258,217	\$ 228,094	+ 13
End-of-month deposits (thousands) †	\$ 14,287	+ 5	+ 1	\$ 13,895#	\$ 13,568#	+ 2
Annual rate of deposit turnover	21.8	+ 20	+ 19	18.6#	16.8#	+ 11
Nonfarm placements	104	- 30	+ 27	1,594	1,317	+ 21
BRYAN (pop. 27,542)						
Retail sales						
Automotive stores	- 7†	+ 26	+ 22			+ 12
Postal receipts*	\$ 51,360	+ 92	+ 27	\$ 411,683	\$ 382,888	+ 8
Building permits, less federal contracts	\$ 405,000	- 69	+ 63	\$ 7,069,539	\$ 6,547,739	+ 8
Bank debits (thousands)	\$ 40,202	+ 2	+ 19	\$ 450,205	\$ 402,100	+ 12
End-of-month deposits (thousands) †	\$ 24,252	+ 11	+ 5	\$ 22,150#	\$ 20,497#	+ 8
Annual rate of deposit turnover	21.0	- 2	+ 15	20.4#	19.7#	+ 4
Nonfarm placements	217	- 28	+ 11	3,703	3,324	+ 11
CALDWELL (pop. 2,202r)						
Postal receipts*	\$ 5,600	+118	+ 17	\$ 41,409	\$ 38,705	+ 7
Bank debits (thousands)	\$ 3,245	+ 10	+ 9	\$ 34,582	\$ 30,542	+ 13
End-of-month deposits (thousands) †	\$ 4,684	+ 1	+ 9	\$ 4,242#	\$ 4,024#	+ 5
Annual rate of deposit turnover	8.4	+ 9	- 1	8.2#	7.6#	+ 8
CAMERON (pop. 5,640)						
Postal receipts*	\$ 13,092	+125	- 5	\$ 90,506	\$ 89,607	+ 1
Building permits, less federal contracts	\$ 16,000		- 71	\$ 259,918	\$ 217,027	+ 18
Bank debits (thousands)	\$ 6,759	+ 14	+ 11	\$ 65,923	\$ 64,182	+ 3
End-of-month deposits (thousands) †	\$ 6,058	+ 4	+ 2	\$ 5,579#	\$ 5,447#	+ 2
Annual rate of deposit turnover	13.6	+ 14	+ 6	11.8#	11.8#	**
CANYON: see AMARILLO SMSA						
CARROLLTON: see DALLAS SMSA						
CISCO (pop. 4,499)						
Postal receipts*	\$ 7,482	+ 42	+ 8	\$ 69,879	\$ 61,910	+ 13
Bank debits (thousands)	\$ 4,663	+ 15	+ 13	\$ 48,331	\$ 46,124	+ 6
End-of-month deposits (thousands) †	\$ 3,848	+ 2	+ 10	\$ 3,643#	\$ 3,430#	+ 6
Annual rate of deposit turnover	14.7	+ 12	+ 4	13.4#	13.4#	**
CLEBURNE: see FORT WORTH SMSA						
CLUTE (pop. 4,501)						
Postal receipts*	\$ 5,789	+ 70	+ 30	\$ 37,403	\$ 32,399	+ 15
Building permits, less federal contracts	\$ 70,000	+101	+284	\$ 388,657	\$ 194,178	+100
Bank debits (thousands)	\$ 2,181	+ 7	+ 2	\$ 25,223	\$ 24,063	+ 5
End-of-month deposits (thousands) †	\$ 1,566	- 2	- 4	\$ 1,684#	\$ 1,566#	+ 7
Annual rate of deposit turnover	16.5	+ 9	+ 6	15.0#	15.4#	- 3

For an explanation of symbols, please see p. 42.

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Percent change	
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			Jan-Dec 1965 from Jan-Dec 1964	Jan-Dec 1965 from Jan-Dec 1964
COLLEGE STATION (pop. 11,396)							
Postal receipts*	\$ 28,432	+ 32	+ 21	\$ 316,215	\$ 302,866	+ 4	
Building permits, less federal contracts	\$ 33,837	- 14	- 52	\$ 1,780,659	\$ 2,387,331	- 25	
Bank debits (thousands)	\$ 7,144	+ 22	+ 32	\$ 72,567	\$ 65,996	+ 10	
End-of-month deposits (thousands)†	\$ 4,554	+ 5	+ 11	\$ 4,214#	\$ 3,824#	+ 10	
Annual rate of deposit turnover	19.3	+ 20	+ 20	17.3#	17.4#	- 1	
COLORADO CITY (pop. 6,457)							
Retail sales							
Lumber, building material, and hardware stores	- 15†	- 29	- 2				+ 10
Postal receipts*	\$ 11,628	+ 84	+ 20	\$ 90,117	\$ 79,622	+ 13	
Bank debits (thousands)	\$ 7,528	+ 21	+ 40	\$ 65,749	\$ 56,848	+ 16	
End-of-month deposits (thousands)†	\$ 7,350	+ 16	+ 10	\$ 6,035#	\$ 6,275#	- 4	
Annual rate of deposit turnover	13.2	+ 8	+ 32	10.9#	9.0#	+ 21	
CONROE (pop. 9,192)							
Postal receipts*	\$ 28,287	+ 64	+ 16	\$ 228,315	\$ 215,372	+ 6	
Building permits, less federal contracts	\$ 131,000	+154	+ 90	\$ 1,823,257	\$ 1,502,892	+ 21	
Bank debits (thousands)	\$ 15,420	+ 7	+ 8	\$ 182,498	\$ 164,197	+ 11	
End-of-month deposits (thousands)†	\$ 13,268	- 3	+ 10	\$ 12,222#	\$ 11,292#	+ 8	
Annual rate of deposit turnover	13.8	+ 5	- 3	15.0#	14.6#	+ 3	
COPPERAS COVE (pop. 4,567)							
Postal receipts*	\$ 9,676	+104	+ 3	\$ 66,468	\$ 63,297	+ 5	
Building permits, less federal contracts	\$ 44,846	**	- 46	\$ 2,854,323	\$ 2,637,967	+ 8	
Bank debits (thousands)	\$ 1,880	+ 9	+ 10	\$ 22,375	\$ 19,535	+ 14	
End-of-month deposits (thousands)†	\$ 1,462	+ 7	- 15	\$ 1,628#	\$ 1,641#	- 1	
Annual rate of deposit turnover	16.0	+ 10	+ 30	14.0#	12.0#	+ 17	
CORPUS CHRISTI SMSA (Nueces; pop. 222,098¹)							
Building permits, less federal contracts	\$ 3,679,040	+ 49	+104	\$ 28,728,174	\$ 32,569,494	- 12	
Bank debits (thousands)‡	\$ 3,386,340	+ 7	+ 13	\$	\$	+ 11	
Nonfarm employment (area)	76,800	+ 1	+ 7	76,375#	70,450#	+ 8	
Manufacturing employment (area)	8,960	+ 1	**	8,993#	8,805#	+ 2	
Percent unemployed (area)	2.8	- 19	- 33	3.7#	4.2#	- 12	
Bishop (pop. 3,825r)							
Postal receipts*	\$ 5,595	+ 67	- 5	\$ 44,276	\$ 42,894	+ 3	
Building permits, less federal contracts	\$ 8,500	- 89		\$ 392,100	\$ 221,406	+ 77	
Bank debits (thousands)	\$ 2,033	+ 5	+ 10	\$ 26,304	\$ 24,309	+ 8	
End-of-month deposits (thousands)†	\$ 2,539	- 4	+ 10	\$ 2,387#	\$ 2,292#	+ 4	
Annual rate of deposit turnover	9.4	+ 12	**	11.2#	10.6#	+ 6	
CORPUS CHRISTI (pop. 134,163r)							
Retail sales							
Apparel stores	+ 24†	+ 32	+ 11				+ 11
Automotive stores	+ 7†	+ 5	+ 21				+ 20
Drug stores	+ 43†	+ 43	+ 5				+ 7
General merchandise stores	+ 63†	+ 85	+ 3				- 1
Postal receipts*	\$ 341,399	+ 53	+ 19	\$ 2,967,175	\$ 2,761,082	+ 7	
Building permits, less federal contracts	\$ 3,642,840	+ 56	+108	\$ 27,853,847	\$ 31,476,801	- 12	
Bank debits (thousands)	\$ 272,041	+ 10	+ 14	\$ 3,055,860	\$ 2,739,469	+ 12	
End-of-month deposits (thousands)†	\$ 147,945	+ 11	+ 14	\$ 133,793#	\$ 119,801#	+ 12	
Annual rate of deposit turnover	23.2	+ 5	+ 3	23.0#	22.9#	**	
Robstown (pop. 10,266)							
Postal receipts*	\$ 16,100	+ 87	+ 35	\$ 121,259	\$ 111,344	+ 9	
Building permits, less federal contracts	\$ 27,700	- 44	- 41	\$ 493,927	\$ 371,293	- 43	
Bank debits (thousands)	\$ 11,709	+ 23	+ 10	\$ 147,558	\$ 137,263	+ 7	
End-of-month deposits (thousands)†	\$ 10,187	- 1	+ 4	\$ 10,117#	\$ 9,465#	+ 7	
Annual rate of deposit turnover	13.7	+ 25	+ 7	14.5#	14.6#	- 1	
CRYSTAL CITY (pop. 9,101)							
Building permits, less federal contracts	\$ 47,900	- 43	+175	\$ 861,353	\$ 491,916	+ 75	
Bank debits (thousands)	\$ 3,459	- 5	+ 18	\$ 40,139	\$ 34,674	+ 16	
End-of-month deposits (thousands)†	\$ 3,097	+ 2	+ 7	\$ 3,001#	\$ 2,632#	+ 14	
Annual rate of deposit turnover	13.5	- 5	+ 5	13.4#	13.2#	+ 2	

For an explanation of symbols, please see p. 42.

City and item	Percent change				Percent change	
	Dec 1965	Dec 1965 from Nov 1965	Dec 1965 from Dec 1964	Jan-Dec 1965	Jan-Dec 1964	Jan-Dec 1965 from Jan-Dec 1964
CORSICANA (pop. 20,344)						
Retail sales	+ 24†	+ 53	+ 6			+ 1
Lumber, building material, and hardware stores.....	- 15†	- 4	- 3			+ 6
Postal receipts*	\$ 155,326	+ 50	+ 42	\$ 602,539	\$ 508,800	+ 19
Building permits, less federal contracts.....	\$ 773,214	+150	+876	\$ 5,702,143	\$ 2,518,634	+126
Bank debits (thousands).....	\$ 25,750	+ 6	+ 12	\$ 264,082	\$ 238,853	+ 11
End-of-month deposits (thousands) †.....	\$ 23,338	+ 5	**	\$ 22,070#	\$ 21,515#	+ 3
Annual rate of deposit turnover.....	13.6	+ 5	+ 12	12.0#	10.9#	+ 10
Nonfarm placements	233	- 29	+ 6	2,993	2,805	+ 7
DALLAS SMSA (Collin, Dallas, Denton, and Ellis; pop. 1,232,625 ¹)						
Building permits, less federal contracts.....	\$ 23,126,528	- 9	+ 56	\$334,020,680	\$330,714,200	+ 1
Bank debits (thousands) †.....	\$ 55,625,363	- 3	+ 13	\$	\$	+ 11
Nonfarm employment (area).....	550,400	+ 1	+ 5	531,608	509,200	+ 4
Manufacturing employment (area).....	126,975	+ 1	+ 11	121,560	113,616	+ 7
Percent unemployed (area).....	2.4	- 11	- 27	3.1	3.5	- 11
Carrollton (pop. 9,832r)						
Postal receipts*	\$ 15,901	+ 44	+ 10	\$ 129,951	\$ 107,492	+ 21
Building permits, less federal contracts.....	\$ 293,500	- 13	+442	\$ 4,943,359	\$ 5,011,336	- 1
Bank debits (thousands).....	\$ 13,209	+ 49	+102	\$ 82,483	\$ 78,864	+ 21
End-of-month deposits (thousands) †.....	\$ 3,544	**	+ 6	\$ 3,233#	\$ 3,345#	- 2
Annual rate of deposit turnover.....	44.7	+ 45	+ 95	27.1#	21.9#	+ 24
DALLAS (pop. 679,684)						
Retail sales	+ 33	+ 26	- 2			+ 5
Apparel stores	+ 65	+ 43	- 4			- 2
Automotive stores	+ 8	+ 6	- 11			+ 15
Drug stores	+ 18	+ 29	+ 11			+ 4
Eating and drinking places.....	+ 3	+ 16	+ 3			- 1
Florists	+ 64	+ 69	+ 13			+ 14
Food stores	+ 5	- 9	- 7			- 3
Furniture and household appliance stores.....	+ 18	+ 7	- 12			- 3
Gasoline and service stations.....	+ 10	+ 12	- 1			+ 4
General merchandise stores.....	+ 70	+106	+ 7			+ 5
Lumber, building material, and hardware stores.....	- 7	+ 5	+ 6			- 2
Office, store and school supply dealers.....	+ 9	- 2	+ 15			**
Postal receipts*	\$ 3,984,369	+ 10	+ 11	\$ 43,705,497	\$ 40,642,139	+ 8
Building permits, less federal contracts.....	\$ 14,186,680	- 18	+ 57	\$184,897,740	\$186,843,450	- 1
Bank debits (thousands).....	\$ 5,236,879	+ 19	+ 14	\$ 55,133,939	\$ 46,635,468	+ 13
End-of-month deposits (thousands) †.....	\$ 1,589,887	+ 12	+ 5	\$ 1,405,040#	\$ 1,368,349#	+ 3
Annual rate of deposit turnover.....	41.3	+ 13	+ 11	39.4#	34.1#	+ 16
Denton (pop. 26,844)						
Postal receipts*	\$ 70,362	+ 50	+ 7	\$ 622,371	\$ 594,692	+ 5
Building permits, less federal contracts.....	\$ 3,704,240	+997	+736	\$ 14,295,474	\$ 9,698,272	+ 47
Bank debits (thousands).....	\$ 35,247	- 9	+ 15	\$ 420,448	\$ 359,276	+ 17
End-of-month deposits (thousands) †.....	\$ 27,486	+ 3	+ 16	\$ 23,336#	\$ 26,856#	- 13
Annual rate of deposit turnover.....	16.0	- 12	+ 3	13.2#	13.3#	+ 37
Nonfarm placements	160	- 2	+ 21	2,511	2,171	+ 16
Ennis (pop. 10,250r)						
Postal receipts*	\$ 18,656	+ 51	+ 29	\$ 167,991	\$ 157,487	+ 7
Bank debits (thousands).....	\$ 8,290	+ 6	+ 21	\$ 82,053	\$ 85,162	+ 3
End-of-month deposits (thousands) †.....	\$ 7,943	+ 3	+ 1	\$ 7,457#	\$ 7,860#	+ 1
Annual rate of deposit turnover.....	12.7	+ 5	+ 21	12.3#	11.6#	+ 6
Grand Prairie (pop. 40,150r)						
Postal receipts*	\$ 65,385	+ 34	+ 13	\$ 473,793	\$ 432,337	+ 9
Building permits, less federal contracts.....	\$ 1,678,299	- 69	+ 85	\$ 16,824,804	\$ 9,157,550	+ 84
Bank debits (thousands).....	\$ 20,612	+ 9	+ 11	\$ 243,909	\$ 231,798	+ 5
End-of-month deposits (thousands) †.....	\$ 13,095	+ 8	+ 11	\$ 11,943#	\$ 11,971#	**
Annual rate of deposit turnover.....	19.6	+ 5	+ 20	20.6#	19.5#	+ 6

For an explanation of symbols, please see p. 42.

City and item	Percent change				Percent change	
	Dec 1965	Dec 1965 from Nov 1965	Dec 1965 from Dec 1964	Jan-Dec 1965	Jan-Dec 1964	Jan-Dec 1965 from Jan-Dec 1964
Garland (pop. 50,622r)						
Retail sales	+ 24†	+ 8	+ 1			+ 8
Apparel stores	+ 76†	+114	- 7			- 4
Automotive stores	- 7†	+ 5	+ 3			+ 12
Postal receipts*	\$ 88,829	+ 41	+ 1	\$ 731,543	\$ 660,052	+ 11
Building permits, less federal contracts	\$ 1,984,114	+ 42	+ 93	\$ 18,913,861	\$ 17,535,860	+ 8
Bank debits (thousands)	\$ 42,262	+ 5	+ 19	\$ 461,404	\$ 434,228	+ 6
End-of-month deposits (thousands)‡	\$ 21,485	+ 1	+ 11	\$ 20,012#	\$ 18,706#	+ 7
Annual rate of deposit turnover	23.8	+ 2	+ 8	23.2#	23.4#	- 1
Irving (pop. 60,136r)						
Postal receipts*	\$ 103,417	+ 57	+ 21	\$ 798,321	\$ 659,376	+ 21
Building permits, less federal contracts	\$ 1,624,035	- 11	- 25	\$ 28,314,275	\$ 31,794,717	- 11
Bank debits (thousands)	\$ 45,454	+ 6	+ 15	\$ 490,636	\$ 431,094	+ 14
End-of-month deposits (thousands)‡	\$ 23,840	+ 7	+ 29	\$ 20,618#	\$ 17,831#	+ 16
Annual rate of deposit turnover	23.6	+ 1	- 4	24.2#	24.3#	**
Justin (pop. 622)						
Postal receipts*	\$ 1,412	+ 79	- 7	\$ 10,565	\$ 11,089	- 5
Building permits, less federal contracts	\$ 0	...	...	\$ 96,500	\$ 174,500	- 45
Bank debits (thousands)	\$ 1,299	+ 7	+ 25	\$ 13,327	\$ 14,978	- 11
End-of-month deposits (thousands)‡	\$ 860	+ 1	+ 4	\$ 838#	\$ 868#	- 3
Annual rate of deposit turnover	18.2	+ 6	+ 26	15.9#	17.2#	- 8
McKinney (pop. 13,763)						
Retail sales						
Food stores	+ 11†	+ 13	+ 27			+ 8
Postal receipts*	\$ 22,038	+ 36	+ 4	\$ 191,911	\$ 179,851	+ 7
Building permits, less federal contracts	\$ 8,681	- 72	+281	\$ 1,524,036	\$ 1,431,162	+ 6
Bank debits (thousands)	\$ 11,719	+ 15	- 6	\$ 142,538	\$ 140,763	+ 1
End-of-month deposits (thousands)‡	\$ 9,307	- 23	- 16	\$ 10,881#	\$ 10,516#	+ 3
Annual rate of deposit turnover	13.1	+ 28	- 2	13.1#	13.4#	- 2
Nonfarm placements	102	- 27	+ 20	1,550	1,293	+ 20
Mesquite (pop. 27,526)						
Postal receipts*	\$ 36,062	+ 59	+ 13	\$ 258,175	\$ 228,578	+ 13
Building permits, less federal contracts	\$ 244,461	- 35	- 69	\$ 7,049,272	\$ 11,069,146	- 36
Bank debits (thousands)	\$ 13,169	+ 16	+ 30	\$ 129,105	\$ 110,302	+ 17
End-of-month deposits (thousands)‡	\$ 8,425	+ 17	+ 13	\$ 6,967#	\$ 7,014#	- 1
Annual rate of deposit turnover	20.2	+ 3	+ 24	18.6#	15.8#	+ 13
Midlothian (pop. 1,521)						
Building permits, less federal contracts	\$ 173,206	+109	...	\$ 498,215	\$ 234,118	+113
Bank debits (thousands)	\$ 1,304	+ 5	+ 8	\$ 13,743	\$ 13,370	+ 3
End-of-month deposits (thousands)‡	\$ 1,537	- 6	- 1	\$ 1,503#	\$ 1,452#	+ 4
Annual rate of deposit turnover	9.6	+ 9	+ 8	9.1#	9.2#	- 1
Pilot Point (pop. 1,254)						
Building permits, less federal contracts	\$ 17,000	...	- 50	\$ 270,604	\$ 171,203	+ 63
Bank debits (thousands)	\$ 1,578	- 4	+ 32	\$ 16,613	\$ 13,766	+ 21
End-of-month deposits (thousands)‡	\$ 1,398	- 14	+ 13	\$ 1,735#	\$ 1,628#	+ 7
Annual rate of deposit turnover	9.3	- 3	+ 11	9.6#	8.4#	+ 14
Plano (pop. 10,102r)						
Postal receipts*	\$ 13,229	+ 35	+ 22	\$ 114,594	\$ 89,430	+ 28
Building permits, less federal contracts	\$ 612,917	+ 43	+ 7	\$ 6,682,244	\$ 5,150,967	+ 30
Bank debits (thousands)	\$ 4,955	+ 15	+ 14	\$ 51,593	\$ 46,281	+ 11
End-of-month deposits (thousands)‡	\$ 3,665	+ 4	+ 22	\$ 3,191#	\$ 2,969#	+ 7
Annual rate of deposit turnover	16.5	+ 11	- 7	16.4#	15.6#	+ 5

For an explanation of symbols, please see p. 42.

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Percent change	
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			Jan-Dec 1965 from Jan-Dec 1964	
Richardson (pop. 34,390r)							
Postal receipts*	\$ 89,144	+ 81	+ 18	\$ 688,475	\$ 574,257	+ 11	
Building permits, less federal contracts	\$ 1,728,649	+ 64	+ 4	\$ 14,512,024	\$ 20,260,769	- 28	
Bank debits (thousands)	\$ 26,013	- 2	+ 15	\$ 300,283	\$ 278,441	+ 8	
End-of-month deposits (thousands)†	\$ 13,670	+ 3	- 30	\$ 12,801#	\$ 11,778#	+ 9	
Annual rate of deposit turnover	23.2	- 2	+ 39	23.2#	24.9#	- 7	
Seagoville (pop. 3,745)							
Postal receipts*	\$ 7,526	+ 69	+ 19	\$ 67,622	\$ 55,304	+ 22	
Building permits, less federal contracts	\$ 15,661	- 9	- 20	\$ 495,833	\$ 420,208	+ 18	
Bank debits (thousands)	\$ 3,793	- 5	- 17	\$ 42,545	\$ 38,020	+ 12	
End-of-month deposits (thousands)†	\$ 2,436	+ 13	- 8	\$ 1,987#	\$ 1,901#	+ 3	
Annual rate of deposit turnover	19.9	- 15	- 15	21.5#	20.1#	+ 7	
Waxahachie (pop. 12,749)							
Retail sales							
Lumber, building material, and hardware stores	- 15†	+ 20	- 7			- 19	
Postal receipts*	\$ 20,639	+ 24	**	\$ 235,841	\$ 230,218	+ 2	
Building permits, less federal contracts	\$ 140,140	- 40	+113	\$ 1,746,363	\$ 2,217,397	- 21	
Bank debits (thousands)	\$ 13,650	+ 4	+ 13	\$ 150,802	\$ 139,492	+ 8	
End-of-month deposits (thousands)†	\$ 11,580	+ 1	+ 7	\$ 10,322#	\$ 10,338#	**	
Annual rate of deposit turnover	14.2	+ 5	+ 7	14.7#	13.4#	+ 10	
Nonfarm placements	34	- 60	+113	328	429	+ 93	
DAYTON (pop. 3,367)							
Postal receipts*	\$ 5,138	+ 70	+ 1	\$ 42,436	\$ 41,773	+ 2	
Building permits, less federal contracts	\$ 56,000	+ 79	+172	\$ 660,084	\$ 326,592	+102	
Bank debits (thousands)	\$ 5,023	+ 24	+ 15	\$ 48,513	\$ 44,595	+ 9	
End-of-month deposits (thousands)†	\$ 3,691	+ 2	- 20	\$ 3,653#	\$ 3,761#	- 6	
Annual rate of deposit turnover	16.5	+ 20	+ 33	13.8#	12.0#	+ 15	
DEER PARK; see HOUSTON SMSA							
DEL RIO (pop. 18,612)							
Retail sales							
Automotive stores	- 7†	- 13	- 16			+ 17	
Lumber, building material, and hardware stores	- 15†	+ 2	+ 21			+ 37	
Postal receipts*	\$ 31,057	+ 56	+ 15	\$ 247,314	\$ 218,190	+ 13	
Building permits, less federal contracts	\$ 61,637	- 60	- 39	\$ 1,565,562	\$ 1,935,020	- 19	
Bank debits (thousands)	\$ 15,994	+ 10	+ 27	\$ 174,693	\$ 147,150	+ 19	
End-of-month deposits (thousands)†	\$ 17,591	- 2	+ 16	\$ 16,519#	\$ 14,975#	+ 10	
Annual rate of deposit turnover	10.8	+ 9	+ 7	10.7#	9.3#	+ 9	
DENISON (pop. 25,766r)							
Retail sales							
Apparel stores	+ 76†	+117	- 4			- 6	
Automotive stores	- 7†	+ 16	+ 27			+ 12	
Postal receipts*	\$ 42,461	+ 58	- 4	\$ 341,773	\$ 326,626	+ 5	
Building permits, less federal contracts	\$ 214,754	- 8	+ 38	\$ 2,795,343	\$ 2,910,168	- 4	
Bank debits (thousands)	\$ 21,409	+ 15	+ 7	\$ 224,796	\$ 225,964	- 1	
End-of-month deposits (thousands)†	\$ 17,899	+ 2	+ 9	\$ 16,347#	\$ 15,732#	+ 4	
Annual rate of deposit turnover	14.5	+ 12	- 1	13.8#	14.4#	- 4	
Nonfarm placements	162	- 21	+ 54	2,116	2,130	- 1	
DENTON; see DALLAS SMSA							
DONNA (pop. 7,522)							
Postal receipts*	\$ 7,180	+ 55	+ 16	\$ 57,748	\$ 51,615	+ 12	
Building permits, less federal contracts	\$ 28,900	- 74	+313	\$ 395,800	\$ 305,785	+ 29	
Bank debits (thousands)	\$ 3,069	+ 14	+ 22	\$ 31,777	\$ 30,133	+ 5	
End-of-month deposits (thousands)†	\$ 4,019	- 2	+ 12	\$ 3,754#	\$ 3,510#	+ 7	
Annual rate of deposit turnover	9.1	+ 14	+ 7	8.5#	8.6#	- 1	

For an explanation of symbols, please see p. 42.

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Percent change
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			Jan-Dec 1965 from Jan-Dec 1964
DUMAS (pop. 10,547r)						
Postal receipts*	\$ 17,717	+ 88	+ 7	\$ 123,905	\$ 111,454	+ 11
Building permits, less federal contracts	\$ 247,425	- 75	+ 20	\$ 4,385,507	\$ 2,786,068	+ 60
Bank debits (thousands)	\$ 18,787	- 3	+ 25	\$ 146,720	\$ 116,859	+ 26
End-of-month deposits (thousands)†	\$ 12,447	+ 7	+ 13	\$ 11,215#	\$ 10,180#	+ 11
Annual rate of deposit turnover	13.7	- 7	+ 18	13.2#	11.6#	+ 14
EAGLE PASS (pop. 12,094)						
Retail sales						
Gasoline and service stations	+ 6†	+ 16	+ 17			**
Postal receipts*	\$ 13,941	+ 40	+ 7	\$ 128,624	\$ 113,620	+ 13
Building permits, less federal contracts	\$ 95,139	- 85	+ 21	\$ 1,018,534	\$ 1,148,902	- 11
Bank debits (thousands)	\$ 8,082	+ 21	+ 24	\$ 76,407	\$ 67,960	+ 12
End-of-month deposits (thousands)†	\$ 5,172	+ 11	+ 7	\$ 4,618#	\$ 4,496#	+ 3
Annual rate of deposit turnover	19.6	+ 13	+ 20	16.6#	15.1#	+ 10
EDINBURG (pop. 18,706)						
Postal receipts*	\$ 20,891	+ 38	+ 13	\$ 185,819	\$ 172,696	+ 8
Building permits, less federal contracts	\$ 83,675	- 91	- 20	\$ 2,965,747	\$ 1,590,420	+ 86
Bank debits (thousands)	\$ 16,211	- 10	- 1	\$ 196,462	\$ 174,974	+ 12
End-of-month deposits (thousands)†	\$ 9,608	- 10	+ 5	\$ 10,304#	\$ 9,223#	+ 12
Annual rate of deposit turnover	19.2	- 4	- 5	19.2#	19.1#	+ 1
Nonfarm placements	321	+ 13	+ 3	2,624	2,972	- 12
EDNA (pop. 5,038)						
Postal receipts*	\$ 8,590	+ 62	+ 14	\$ 79,200	\$ 73,687	+ 7
Building permits, less federal contracts	\$ 1,450	- 94	+ 190	\$ 318,073	\$ 719,115	- 56
Bank debits (thousands)	\$ 7,951	+ 13	+ 16	\$ 75,744	\$ 71,580	+ 6
End-of-month deposits (thousands)†	\$ 7,797	+ 1	- 1	\$ 6,938#	\$ 6,808#	+ 2
Annual rate of deposit turnover	12.3	+ 12	+ 18	10.9#	10.5#	+ 4
EL PASO SMSA (El Paso; pop. 339,240¹)						
Building permits, less federal contracts	\$ 5,210,911	- 13	+ 8	\$ 57,452,336	\$ 46,305,847	+ 24
Bank debits (thousands)‡	\$ 4,973,740	+ 1	+ 8	\$	\$	+ 5
Nonfarm employment (area)	98,200	+ 1	+ 3	\$ 96,576	\$ 93,142	+ 3
Manufacturing employment (area)	17,450	- 1	+ 6	\$ 16,992	\$ 15,932	+ 7
Percent unemployed (area)	3.8	- 12	- 22	4.5	5.0	- 10
EL PASO (pop. 276,687)						
Retail sales	+ 24†	+ 23	+ 2			+ 7
Apparel stores	+ 76†	+ 78	+ 3			+ 2
Automotive stores	- 7†	- 11	- 4			+ 14
Drug stores	+ 43†	+ 58	+ 4			+ 1
Food stores	+ 11†	+ 11	+ 2			+ 2
General merchandise stores	+ 63†	+ 59	+ 11			+ 5
Postal receipts*	\$ 570,563	+ 60	+ 11	\$ 4,862,518	\$ 4,670,150	+ 6
Building permits, less federal contracts	\$ 5,203,411	- 13	+ 8	\$ 57,375,850	\$ 46,262,532	+ 24
Bank debits (thousands)	\$ 474,564	+ 11	+ 10	\$ 4,764,456	\$ 4,530,937	+ 5
End-of-month deposits (thousands)†	\$ 199,346	- 6	- 2	\$ 199,427#	\$ 195,933#	+ 2
Annual rate of deposit turnover	27.7	+ 13	+ 8	23.8#	23.2#	+ 3
ENNIS: see DALLAS SMSA						
EULESS: see FORT WORTH SMSA						
FORT STOCKTON (pop. 6,373)						
Postal receipts*	\$ 14,456	+ 107	+ 8	\$ 100,246	\$ 88,725	+ 13
Building permits, less federal contracts	\$ 43,380	- 36	- 58	\$ 1,127,530	\$ 762,200	+ 43
Bank debits (thousands)	\$ 8,319	+ 82	+ 50	\$ 77,403	\$ 69,300	+ 12
End-of-month deposits (thousands)†	\$ 7,967	- 4	+ 13	\$ 7,194#	\$ 6,806#	+ 6
Annual rate of deposit turnover	12.3	+ 34	+ 34	10.9#	10.2#	+ 7

For an explanation of symbols, please see p. 42.

City and item	Percent change				Percent change	
	Dec 1965	Dec 1965 from Nov 1965	Dec 1965 from Dec 1964	Jan-Dec 1965	Jan-Dec 1964	Jan-Dec 1965 from Jan-Dec 1964
FORT WORTH SMSA (Johnson and Tarrant; pop. 603,447 ¹)						
Building permits, less federal contracts.....	\$ 9,443,081	+ 12	+ 57	\$121,790,080	\$134,558,370	- 9
Bank debits (thousands)||.....	\$ 13,440,636	+ 1	+ 10	\$	\$	+ 8
Nonfarm employment (area).....	245,800	+ 2	+ 3	238,000	231,858	+ 3
Manufacturing employment (area).....	63,875	+ 1	+ 7	61,585	58,340	+ 6
Percent unemployed (area).....	2.4	- 25	- 29	3.4	3.8	- 11
Arlington (pop. 53,024r)						
Retail sales.....	+ 24†	+ 14	+ 11	.....	.....	+ 12
Apparel stores.....	+ 76†	+108	+ 16	.....	.....	+ 13
Eating and drinking places.....	+ 4†	- 1	+ 34	.....	.....	+ 50
Lumber, building material, and hardware stores.....	- 15†	+ 6	+ 28	.....	.....	+ 20
Postal receipts*.....	\$ 127,323	+ 38	+ 16	\$ 1,080,602	\$ 940,708	+ 15
Building permits, less federal contracts.....	\$ 2,243,925	- 41	+ 77	\$ 32,376,554	\$ 30,478,324	+ 6
Cleburne (pop. 15,381)						
Postal receipts*.....	\$ 31,416	+ 44	+ 6	\$ 251,853	\$ 233,951	+ 8
Building permits, less federal contracts.....	\$ 316,322	+504	+756	\$ 3,052,864	\$ 1,490,497	+105
Bank debits (thousands).....	\$ 14,983	+ 14	+ 9	\$ 166,811	\$ 159,073	+ 5
End-of-month deposits (thousands)‡.....	\$ 13,813	+ 1	+ 5	\$ 12,833#	\$ 12,458#	+ 3
Annual rate of deposit turnover.....	13.1	+ 10	+ 2	13.0#	12.8#	+ 2
Eules (pop. 10,500r)						
Postal receipts*.....	\$ 13,069	+ 41	+ 6	\$ 106,477	\$ 89,147	+ 19
Building permits, less federal contracts.....	\$ 162,061	- 71	- 46	\$ 3,819,234	\$ 5,063,245	- 25
Bank debits (thousands).....	\$ 9,005	- 8	+ 54	\$ 86,217	\$ 61,579	+ 40
End-of-month deposits (thousands)‡.....	\$ 3,703	+ 4	+ 32	\$ 2,940#	\$ 2,421#	+ 21
Annual rate of deposit turnover.....	29.8	+ 1	+ 16	30.1#	25.9#	+ 16
FORT WORTH (pop. 356,268)						
Retail sales.....	+ 30	+ 27	+ 6	.....	.....	+ 5
Apparel stores.....	+ 70	+ 87	**	.....	.....	- 1
Automotive stores.....	**	- 3	+ 3	.....	.....	+ 10
Drug stores.....	+ 28	+ 40	+ 8	.....	.....	+ 6
Eating and drinking places.....	- 2	+ 2	+ 16	.....	.....	+ 8
Florists.....	.....	+ 95	+ 18	.....	.....	+ 8
Food stores.....	+ 11	+ 14	+ 10	.....	.....	**
Furniture and household appliance stores.....	+ 11	+ 47	- 17	.....	.....	- 6
Gasoline and service stations.....	+ 3	+ 20	+ 9	.....	.....	+ 7
General merchandise stores.....	+104	+ 79	+ 3	.....	.....	+ 3
Lumber, building material, and hardware stores.....	- 13	- 4	- 6	.....	.....	+ 4
Postal receipts*.....	\$ 1,294,750	+ 25	+ 3	\$ 12,646,311	\$ 12,327,139	+ 3
Building permits, less federal contracts.....	\$ 3,616,285	+ 70	+ 24	\$ 53,091,090	\$ 69,130,538	- 23
Bank debits (thousands).....	\$ 1,128,087	+ 15	+ 11	\$ 11,581,477	\$ 10,680,467	+ 8
End-of-month deposits (thousands)‡.....	\$ 454,903	+ 4	+ 6	\$ 424,481#	\$ 420,224#	+ 1
Annual rate of deposit turnover.....	30.3	+ 13	+ 7	27.2#	25.4#	+ 7
Grapevine (pop. 4,659r)						
Postal receipts*.....	\$ 8,229	+ 48	- 1	\$ 71,901	\$ 58,473	+ 23
Building permits, less federal contracts.....	\$ 14,125	- 72	- 34	\$ 831,004	\$ 651,535	+ 28
Bank debits (thousands).....	\$ 4,747	**	+ 13	\$ 51,295	\$ 44,298	+ 16
End-of-month deposits (thousands)‡.....	\$ 3,753	- 4	+ 5	\$ 3,599#	\$ 3,447#	+ 4
Annual rate of deposit turnover.....	14.8	+ 3	+ 9	14.3#	12.9#	+ 11
North Richland Hills (pop. 8,662)						
Building permits, less federal contracts.....	\$ 230,900	- 3	- 10	\$ 2,719,703	\$ 3,226,404	- 16
Bank debits (thousands).....	\$ 11,004	+ 31	+ 51	\$ 95,632	\$ 72,864	+ 31
End-of-month deposits (thousands)‡.....	\$ 4,757	+ 8	+ 21	\$ 4,331#	\$ 3,633#	+ 19
Annual rate of deposit turnover.....	28.9	+ 25	+ 27	22.3#	20.2#	+ 10
White Settlement (pop. 11,513)						
Building permits, less federal contracts.....	\$ 57,263	+ 57	...	\$ 974,065	\$ 957,276	+ 2
Bank debits (thousands).....	\$ 1,378	**	+ 21	\$ 21,072	\$ 10,390	+108
End-of-month deposits (thousands)‡.....	\$ 2,895	+123	+164	\$ 1,354#	\$ 745#	+ 81
Annual rate of deposit turnover.....	11.3	- 38	- 37	18.7#	9.7#	+ 72

For an explanation of symbols, please see p. 42.

City and item	Percent change				Percent change	
	Dec 1965	Dec 1965 from Nov 1965	Dec 1965 from Dec 1964	Jan-Dec 1965	Jan-Dec 1964	Jan-Dec 1965 from Jan-Dec 1964
FREDERICKSBURG (pop. 4,629)						
Retail sales						
Drug stores	+ 43†	+ 18	+ 3			+ 8
General merchandise stores	+ 68†	+ 59	+ 14			+ 18
Postal receipts*	\$ 13,846	+ 91	+ 25	\$ 105,298	\$ 97,011	+ 9
Building permits, less federal contracts	\$ 113,665	+228	+104	\$ 752,885	\$ 669,440	+ 12
Bank debits (thousands)	\$ 12,531	+ 6	+ 18	\$ 126,596	\$ 114,931	+ 10
End-of-month deposits (thousands)†	\$ 9,606	- 4	**	\$ 9,254#	\$ 9,157#	+ 1
Annual rate of deposit turnover	15.3	+ 10	+ 8	13.7#	12.5#	+ 10
FRIONA (pop. 3,049r)						
Building permits, less federal contracts	\$ 17,750	- 69	- 71	\$ 599,100	\$ 1,976,240	- 70
Bank debits (thousands)	\$ 8,913	- 10	+ 6	\$ 92,223	\$ 87,523	+ 5
End-of-month deposits (thousands)†	\$ 7,307	+ 30	+ 20	\$ 5,439#	\$ 6,485#	- 15
Annual rate of deposit turnover	16.5	- 25	- 5	17.1#	13.7#	+ 25
GAINESVILLE (pop. 13,083)						
Retail sales						
Drug stores	+ 43†	+ 38	+ 10			+ 4
Furniture and household appliance stores	+ 30†	+ 39	+ 1			+ 14
Postal receipts*	\$ 26,783	+ 78	+ 8	\$ 218,608	\$ 213,568	+ 2
Building permits, less federal contracts	\$ 203,525	+ 14	+141	\$ 2,573,500	\$ 2,464,564	+ 4
GALVESTON-TEXAS CITY SMSA (Galveston; pop. 149,405¹)						
Building permits, less federal contracts	\$ 898,891	- 35	- 84	\$ 13,676,369	\$ 23,354,631	- 41
Bank debits (thousands) |	\$ 1,904,748	- 1	+ 7	\$	\$	+ 3
Nonfarm employment (area)	55,400	**	- 2	55,608	55,625	**
Manufacturing employment (area)	10,550	+ 1	+ 1	10,588	10,545	**
Percent unemployed (area)	4.4	- 4	**	5.1	5.4	- 6
GALVESTON (pop. 67,175)						
Retail sales	+ 24†	+ 18	+ 20			+ 10
Apparel stores	+ 76†	+103	- 7			- 2
Automotive stores	- 7†	- 3	+ 47			+ 19
Food stores	+ 11†	+ 11	+ 11			+ 9
Building permits, less federal contracts	\$ 797,521	- 7	- 84	\$ 7,405,269	\$ 15,970,183	- 54
Bank debits (thousands)	\$ 115,335	+ 16	+ 8	\$ 1,267,066	\$ 1,241,616	+ 2
End-of-month deposits (thousands)†	\$ 65,141	+ 8	+ 1	\$ 60,783#	\$ 61,343#	- 1
Annual rate of deposit turnover	22.0	+ 10	+ 7	20.8#	20.2#	+ 3
La Marque (pop. 13,969)						
Postal receipts*	\$ 22,712	+ 60	- 1	\$ 162,805	\$ 148,779	+ 9
Building permits, less federal contracts	\$ 34,920	- 76	- 47	\$ 1,774,675	\$ 1,763,219	+ 1
Bank debits (thousands)	\$ 10,026	- 4	**	\$ 123,393	\$ 127,339	- 1
End-of-month deposits (thousands)†	\$ 6,914	- 2	+ 8	\$ 6,482#	\$ 6,161#	+ 5
Annual rate of deposit turnover	17.2	- 3	- 9	19.7#	20.8#	- 5
Texas City (pop. 32,065)						
Postal receipts*	\$ 43,814	+ 53	+ 6	\$ 385,294	\$ 366,187	+ 5
Building permits, less federal contracts	\$ 66,250	- 82	- 87	\$ 4,496,435	\$ 5,296,977	- 15
Bank debits (thousands)	\$ 27,683	+ 1	**	\$ 342,613	\$ 303,786	+ 13
End-of-month deposits (thousands)†	\$ 14,307	- 1	- 7	\$ 15,302#	\$ 14,706#	+ 4
Annual rate of deposit turnover	23.1	+ 3	+ 4	22.3#	20.7#	+ 8
GARLAND: see DALLAS SMSA						
GATESVILLE (pop. 4,626)						
Postal receipts*	\$ 15,540	+110	+ 32	\$ 90,887	\$ 83,549	+ 9
Bank debits (thousands)	\$ 7,016	- 9	+ 18	\$ 76,768	\$ 70,906	+ 8
End-of-month deposits (thousands)†	\$ 6,594	- 2	**	\$ 6,500#	\$ 6,180#	+ 5
Annual rate of deposit turnover	12.6	- 9	+ 16	11.8#	11.5#	+ 3

For an explanation of symbols, please see p. 42.

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Percent change
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			Jan-Dec 1965 from Jan-Dec 1964
GEORGETOWN (pop. 5,218)						
Postal receipts*	\$ 11,514	+ 64	+ 17	\$ 94,408	\$ 83,575	+ 13
Building permits, less federal contracts	\$ 19,081	- 43	- 79	\$ 8,200,276	\$ 981,205	+ 226
Bank debits (thousands)	\$ 5,872	+ 18	+ 32	\$ 64,849	\$ 60,975	+ 6
End-of-month deposits (thousands)†	\$ 6,897	- 1	+ 22	\$ 6,218#	\$ 5,483#	+ 13
Annual rate of deposit turnover	10.3	+ 17	+ 6	10.6#	11.2#	- 5
GIDDINGS (pop. 2,821)						
Postal receipts*	\$ 8,667	+ 77	- 21	\$ 63,228	\$ 63,259	**
Building permits, less federal contracts	\$ 4,922	- 89	+ 30	\$ 504,613	\$ 257,865	+ 96
Bank debits (thousands)	\$ 4,419	+ 7	+ 27	\$ 45,002	\$ 41,099	+ 9
End-of-month deposits (thousands)†	\$ 4,856	- 1	+ 6	\$ 4,891#	\$ 4,189#	+ 5
Annual rate of deposit turnover	10.9	+ 4	+ 16	10.8#	9.3#	+ 4
GLADEWATER (pop. 5,742)						
Postal receipts*	\$ 11,669	+ 55	+ 6	\$ 106,280	\$ 105,104	+ 1
Building permits, less federal contracts	\$ 38,550	+ 47	+ 209	\$ 725,469	\$ 842,869	- 14
Bank debits (thousands)	\$ 5,102	+ 16	+ 6	\$ 55,969	\$ 48,748	+ 15
End-of-month deposits (thousands)†	\$ 5,496	**	+ 4	\$ 4,936#	\$ 4,381#	+ 13
Annual rate of deposit turnover	11.2	+ 18	+ 2	11.4#	11.4#	**
Nonfarm employment (area)	32,750	+ 1	+ 8	31,538#	29,479#	+ 7
Manufacturing employment (area)	7,930	+ 1	+ 15	7,535#	6,813#	+ 19
Percent unemployed (area)	3.0	+ 8	- 17	3.4#	4.1#	- 17
GOLDTHWAITE (pop. 1,383)						
Postal receipts*	\$ 5,615	+ 92	- 28	\$ 37,521	\$ 37,451	**
Bank debits (thousands)	\$ 3,617	- 37	+ 8	\$ 48,337	\$ 45,407	+ 6
End-of-month deposits (thousands)†	\$ 6,064	+ 1	+ 7	\$ 5,888#	\$ 5,551#	+ 6
Annual rate of deposit turnover	7.2	- 37	**	8.2#	8.2#	**
GRAHAM (pop. 8,505)						
Postal receipts*	\$ 14,970	+ 52	**	\$ 129,122	\$ 123,938	+ 4
Building permits, less federal contracts	\$ 48,200	- 46	+ 177	\$ 877,645	\$ 285,685	+ 207
Bank debits (thousands)	\$ 11,064	+ 5	+ 14	\$ 120,717	\$ 112,167	+ 8
End-of-month deposits (thousands)†	\$ 10,677	+ 3	- 1	\$ 10,292#	\$ 10,233#	+ 1
Annual rate of deposit turnover	12.6	+ 4	+ 15	11.7#	11.3#	+ 4
GRANBURY (pop. 2,227)						
Postal receipts*	\$ 5,816	+ 75	+ 11	\$ 48,660	\$ 54,200	- 10
Bank debits (thousands)	\$ 1,944	+ 5	+ 6	\$ 20,373	\$ 18,874	+ 8
End-of-month deposits (thousands)†	\$ 2,533	+ 6	+ 10	\$ 2,266#	\$ 2,092#	+ 8
Annual rate of deposit turnover	9.5	+ 1	- 4	9.0#	9.1#	- 1
GRAND PRAIRIE: see DALLAS SMSA						
GRAPEVINE: see FORT WORTH SMSA						
GREENVILLE (pop. 22,134r)						
Retail sales	+ 24†	+ 8	+ 2			+ 10
Drug stores	+ 43†	+ 61	+ 7			+ 4
Food stores	+ 11†	+ 11	- 14			- 4
Postal receipts*	\$ 56,517	+ 33	+ 21	\$ 425,059	\$ 390,232	+ 9
Building permits, less federal contracts	\$ 728,340	+ 886	+ 295	\$ 4,162,928	\$ 2,728,839	+ 53
Bank debits (thousands)	\$ 20,568	+ 2	+ 8	\$ 235,895	\$ 206,647	+ 14
End-of-month deposits (thousands)†	\$ 16,159	**	+ 9	\$ 16,028#	\$ 14,264#	+ 5
Annual rate of deposit turnover	15.2	+ 3	- 8	15.7#	14.5#	+ 8
Nonfarm placements	115	- 11	+ 28	1,605	1,659	- 3
HARLINGEN: see BROWNSVILLE-HARLINGEN-SAN BENITO SMSA						
HENDERSON (pop. 9,666)						
Postal receipts*	\$ 20,170	+ 69	+ 11	\$ 176,575	\$ 168,098	+ 5
Building permits, less federal contracts	\$ 189,100		+ 573	\$ 1,060,745	\$ 754,872	+ 41
Bank debits (thousands)	\$ 9,192	+ 5	+ 10	\$ 100,505	\$ 97,298	+ 3
End-of-month deposits (thousands)†	\$ 20,232	- 2	+ 11	\$ 19,304#	\$ 17,895#	+ 8
Annual rate of deposit turnover	5.4	+ 6	- 2	5.2#	5.5#	- 5

For an explanation of symbols, please see p. 42.

City and item	Percent change				Percent change	
	Dec 1965	Dec 1965 from Nov 1965	Dec 1965 from Dec 1964	Jan-Dec 1965	Jan-Dec 1964	Jan-Dec 1965 from Jan-Dec 1964
HEREFORD (pop. 9,584r)						
Postal receipts*	\$ 29,133	+ 82	+ 9	\$ 197,694	\$ 187,999	+ 5
Building permits, less federal contracts	\$ 80,950	- 75	- 54	\$ 5,313,010	\$ 4,498,600	+ 18
Bank debits (thousands)	\$ 23,490	- 4	+ 6	\$ 285,316	\$ 304,601	- 6
End-of-month deposits (thousands) †	\$ 17,920	+ 3	- 3	\$ 16,856#	\$ 16,238#	+ 1
Annual rate of deposit turnover	19.3	- 6	+ 7	17.4#	18.9#	- 8
HOUSTON SMSA (Harris; pop. 1,373,872¹)						
Building permits, less federal contracts	\$ 46,328,131	+ 51	+101	\$379,970,080	\$359,139,170	+ 6
Bank debits (thousands) ||	\$ 55,393,440	**	+ 13	\$	\$	+ 12
Nonfarm employment (area)	613,200	+ 1	+ 3	594,350	581,992	+ 2
Manufacturing employment (area)	103,400	**	+ 8	107,225	93,792	+ 9
Percent unemployed (area)	2.2	- 12	- 21	2.8	3.6	- 22
Baytown (pop. 38,000r)						
Retail sales	+ 24†	+ 17	+ 4			+ 3
Automotive stores	- 7†	+ 9	+ 3			+ 1
Postal receipts*	\$ 63,567	+ 94	+ 11	\$ 484,701	\$ 458,998	+ 6
Building permits, less federal contracts	\$ 998,861	+ 73		\$ 5,460,594	\$ 4,986,172	+ 10
Bank debits (thousands)	\$ 37,850	+ 12	+ 13	\$ 390,187	\$ 359,352	+ 9
End-of-month deposits (thousands) †	\$ 31,399	+ 8	+ 11	\$ 26,310#	\$ 25,699#	+ 2
Annual rate of deposit turnover	15.0	+ 6	+ 4	13.7#	12.9#	+ 6
Bellaire (pop. 21,182r)						
Postal receipts*	\$ 102,253	+112	+ 5	\$ 650,894	\$ 611,034	+ 7
Building permits, less federal contracts	\$ 195,010	+451	+313	\$ 1,682,054	\$ 3,076,637	- 46
Bank debits (thousands)	\$ 26,498	+ 16	+ 28	\$ 275,883	\$ 231,924	+ 19
End-of-month deposits (thousands) †	\$ 16,438	+ 5	+ 21	\$ 14,395#	\$ 12,240#	+ 18
Annual rate of deposit turnover	19.8	+ 13	+ 5	13.3#	19.1#	+ 1
Deer Park (pop. 4,865)						
Postal receipts*	\$ 13,203	+ 85	+ 22	\$ 103,762	\$ 91,682	+ 13
Building permits, less federal contracts	\$ 217,500	- 1	+107	\$ 4,574,707	\$ 4,268,720	+ 7
Bank debits (thousands)	\$ 5,584	- 9	+ 1	\$ 62,070	\$ 56,729	+ 9
End-of-month deposits (thousands) †	\$ 4,150	+ 32	+ 38	\$ 2,993#	\$ 2,500#	+ 16
Annual rate of deposit turnover	18.4	- 23	- 18	21.9#	22.5#	- 3
HOUSTON (pop. 938,219)						
Retail sales	+ 28	+ 34	+ 9			+ 9
Apparel stores	+ 81	+ 98	+ 4			+ 5
Automotive stores	+ 10	+ 5	+ 13			+ 20
Drug stores	+ 36	+ 30	+ 8			+ 6
Eating and drinking places	+ 12	+ 14	+ 3			+ 2
Food stores	+ 14	+ 22	+ 2			+ 5
Furniture and household appliance stores	+ 36	+ 51	+ 11			+ 17
General merchandise stores	+ 64	+ 83	+ 22			+ 8
Liquor stores	+ 73	+ 59	+ 36			+ 11
Lumber, building material, and hardware stores	- 7	- 6	+ 27			+ 13
Postal receipts*	\$ 3,261,681	+ 24	+ 12	\$ 31,755,923	\$ 29,337,382	+ 8
Building permits, less federal contracts	\$ 42,950,717	+ 60	+103	\$340,333,630	\$321,763,610	+ 6
Bank debits (thousands)	\$ 5,127,930	+ 19	+ 13	\$ 50,845,745	\$ 45,093,468	+ 13
End-of-month deposits (thousands) †	\$ 1,871,668	+ 11	+ 5	\$ 1,662,733#	\$ 1,563,507#	+ 6
Annual rate of deposit turnover	34.5	+ 12	+ 8	30.6#	28.9#	+ 6
Humble (pop. 1,711)						
Postal receipts*	\$ 8,742	+ 92	+ 16	\$ 59,470	\$ 55,174	+ 6
Building permits, less federal contracts	\$ 2,500	- 42	- 91	\$ 326,950	\$ 1,571,341	- 79
Bank debits (thousands)	\$ 4,656	+ 1	+ 26	\$ 50,003	\$ 44,231	+ 13
End-of-month deposits (thousands) †	\$ 3,778	- 1	+ 10	\$ 3,739#	\$ 3,313#	+ 12
Annual rate of deposit turnover	14.7	+ 2	+ 13	13.4#	13.4#	**
Katy (pop. 1,569)						
Postal receipts*	\$ 5,434	+130	+ 12	\$ 39,547	\$ 35,552	+ 11
Building permits, less federal contracts	\$ 300			\$ 1,187,166	\$ 1,086,707	+ 9
Bank debits (thousands)	\$ 2,787	- 6	+ 23	\$ 31,675	\$ 27,305	+ 16
End-of-month deposits (thousands) †	\$ 3,083	+ 5	+ 5	\$ 2,901#	\$ 2,577#	+ 13
Annual rate of deposit turnover	11.1	- 10	+ 19	11.0#	10.6#	+ 4

For an explanation of symbols, please see p. 42.

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Percent change
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			Jan-Dec 1965 from Jan-Dec 1964
La Porte (pop. 7,250r)						
Building permits, less federal contracts.....\$	18,000	- 36	- 53	\$ 1,911,708	\$ 2,168,400	- 12
Bank debits (thousands).....\$	4,360	+ 8	- 4	\$ 49,497	\$ 55,506	- 11
End-of-month deposits (thousands)†.....\$	8,628	+ 12	+ 16	\$ 2,956#	\$ 2,848#	+ 4
Annual rate of deposit turnover.....	15.8	**	- 16	17.1#	19.6#	- 13
Pasadena (pop. 58,737)						
Postal receipts*.....\$	107,668	+125	+ 9	\$ 744,502	\$ 677,520	+ 10
Building permits, less federal contracts.....\$	654,250	- 34	+ 56	\$ 15,692,020	\$ 12,775,086	+ 23
Bank debits (thousands).....\$	72,629	+ 11	+ 15	\$ 774,585	\$ 691,028	+ 12
End-of-month deposits (thousands)†.....\$	33,920	+ 5	+ 3	\$ 31,756#	\$ 30,063#	+ 6
Annual rate of deposit turnover.....	26.8	+ 9	+ 8	24.4#	23.1#	+ 6
South Houston (pop. 7,253)						
Postal receipts*.....\$	19,746	+151	+ 8	\$ 122,585	\$ 116,034	+ 6
Building permits, less federal contracts.....\$	52,300	- 90	- 42	\$ 1,448,400	\$ 1,752,272	- 17
Bank debits (thousands).....\$	8,735	+ 12	+ 23	\$ 98,988	\$ 79,635	+ 18
End-of-month deposits (thousands)†.....\$	5,729	+ 3	+ 4	\$ 5,601#	\$ 5,167#	+ 8
Annual rate of deposit turnover.....	18.6	+ 10	+ 17	16.8#	15.5#	+ 8
Tomball (pop. 2,025r)						
Building permits, less federal contracts.....\$	16,000	- 11	- 79	\$ 397,902	\$ 257,003	+ 55
Bank debits (thousands).....\$	7,908	+ 10	+ 7	\$ 90,007	\$ 92,989	- 3
End-of-month deposits (thousands)†.....\$	6,805	+ 17	+ 12	\$ 6,093#	\$ 5,721#	+ 7
Annual rate of deposit turnover.....	15.0	+ 1	- 1	14.9#	16.4#	- 9
HUMBLE: see HOUSTON SMSA						
HUNTSVILLE (pop. 11,999)						
Postal receipts*.....\$	23,452	+ 69	+ 39	\$ 218,831	\$ 195,598	+ 12
Building permits, less federal contracts.....\$	9,900	- 99	.....	\$ 1,894,309	\$ 1,447,822	+ 31
Bank debits (thousands).....\$	11,506	+ 33	+ 29	\$ 115,720	\$ 105,250	+ 10
End-of-month deposits (thousands)†.....\$	11,273	+ 5	+ 22	\$ 10,219#	\$ 9,304#	+ 10
Annual rate of deposit turnover.....	12.5	+ 33	+ 6	11.4#	11.3#	+ 1
IOWA PARK: see WICHITA FALLS SMSA						
IRVING: see DALLAS SMSA						
JACKSONVILLE (pop. 10,509r)						
Retail sales						
Automotive stores.....	- 7†	- 9	- 44	.....	.....	- 1
Postal receipts*.....\$	28,662	+ 20	+ 10	\$ 283,060	\$ 271,334	+ 4
Building permits, less federal contracts.....\$	127,750	+ 40	+516	\$ 1,427,550	\$ 1,257,444	+ 14
Bank debits (thousands).....\$	16,119	+ 23	+ 16	\$ 174,594	\$ 163,388	+ 7
End-of-month deposits (thousands)†.....\$	13,019	+ 21	+ 11	\$ 10,955#	\$ 10,141#	+ 8
Annual rate of deposit turnover.....	16.2	+ 11	+ 8	16.0#	16.2#	- 1
JASPER (pop. 5,120r)						
Retail sales						
Automotive stores.....	- 7†	+ 12	+ 6	.....	.....	+ 3
Postal receipts*.....\$	14,187	+ 24	- 24	\$ 123,297	\$ 119,770	+ 3
Building permits, less federal contracts.....\$	8,210	- 84	- 79	\$ 531,417	\$ 1,115,090	- 52
Bank debits (thousands).....\$	10,000	- 3	- 1	\$ 128,156	\$ 131,011	- 2
End-of-month deposits (thousands)†.....\$	8,156	+ 4	- 2	\$ 8,179#	\$ 8,562#	- 4
Annual rate of deposit turnover.....	15.0	- 3	+ 2	15.6#	15.3#	+ 2
JUSTIN: see DALLAS SMSA						
KATY: see HOUSTON SMSA						
KERMIT (pop. 10,465)						
Retail sales						
Drug stores.....	+ 43†	+ 35	+ 17	.....	.....	+ 11
Postal receipts*.....\$	13,195	+ 56	- 6	\$ 110,695	\$ 112,793	- 2
Building permits, less federal contracts.....\$	29,100	+ 56	+766	\$ 573,868	\$ 397,691	+ 44

For an explanation of symbols, please see p. 42.

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Percent change Jan-Dec 1965 from Jan-Dec 1964
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			
KILGORE (pop. 10,092)						
Postal receipts*	\$ 24,613	+ 56	+ 4	\$ 207,654	\$ 208,789	- 1
Building permits, less federal contracts	\$ 2,800	- 98	- 97	\$ 1,975,408	\$ 1,076,757	+ 83
Bank debits (thousands)	\$ 14,828	+ 5	+ 15	\$ 166,417	\$ 146,631	+ 7
End-of-month deposits (thousands)†	\$ 14,408	- 1	+ 5	\$ 18,882#	\$ 13,027#	+ 3
Annual rate of deposit turnover	11.9	+ 3	+ 9	11.7#	11.3#	+ 4
Nonfarm employment (area)	82,760	+ 1	+ 8	81,538#	29,479#	+ 7
Manufacturing employment (area)	7,980	+ 1	+ 15	7,535#	6,313#	+ 19
Percent unemployed (area)	3.0	+ 3	- 17	3.4#	4.1#	- 17
KILLEEN (pop. 23,377)						
Postal receipts*	\$ 79,008	+ 93	+ 7	\$ 594,769	\$ 578,830	+ 3
Building permits, less federal contracts	\$ 160,762	- 62	- 77	\$ 10,157,802	\$ 13,858,403	- 27
Bank debits (thousands)	\$ 20,484	+ 1	- 4	\$ 252,528	\$ 231,375	+ 9
End-of-month deposits (thousands)†	\$ 14,410	+ 7	- 13	\$ 13,654#	\$ 12,908#	+ 6
Annual rate of deposit turnover	17.6	- 2	+ 2	18.5#	18.3#	+ 1
KINGSVILLE (pop. 25,297)						
Retail sales						
Drug stores	+ 43†	+ 25	+ 12			+ 7
Postal receipts*	\$ 82,186	+ 84	+ 23	\$ 261,902	\$ 246,612	+ 6
Building permits, less federal contracts	\$ 62,390	- 58	- 88	\$ 2,817,183	\$ 4,008,839	- 30
Bank debits (thousands)	\$ 14,587	+ 11	+ 12	\$ 157,619	\$ 144,965	+ 9
End-of-month deposits (thousands)†	\$ 16,747	- 2	+ 18	\$ 16,168#	\$ 14,335#	+ 13
Annual rate of deposit turnover	10.3	+ 12	- 4	9.8#	10.1#	- 3
KIRBYVILLE (pop. 2,021r)						
Postal receipts*	\$ 6,325	+ 51	+ 12	\$ 55,705	\$ 51,613	+ 8
Bank debits (thousands)	\$ 3,217	+ 43	+ 44	\$ 31,023	\$ 28,788	+ 8
End-of-month deposits (thousands)†	\$ 4,842	+ 16	+ 14	\$ 3,612#	\$ 3,455#	+ 5
Annual rate of deposit turnover	9.5	+ 28	+ 34	8.6#	8.4#	+ 2
LA FERIA: see BROWNSVILLE-HARLINGEN-SAN BENITO SMSA						
LA MARQUE: see GALVESTON-TEXAS CITY SMSA						
LAMESA (pop. 12,438)						
Retail sales						
Drug stores	+ 43†	+ 29	- 1			- 3
Postal receipts*	\$ 19,399	+ 48	- 28	\$ 171,695	\$ 176,337	- 3
Building permits, less federal contracts	\$ 31,380	+142	+ 98	\$ 690,201	\$ 1,884,052	- 63
Bank debits (thousands)	\$ 25,751	+ 50	+ 6	\$ 192,718	\$ 215,514	- 11
End-of-month deposits (thousands)†	\$ 19,268	+ 33	+ 3	\$ 14,961#	\$ 16,899#	- 10
Annual rate of deposit turnover	18.3	+ 24	+ 6	12.8#	12.7#	+ 1
Nonfarm placements	51	- 11	+ 16	1,033	786	+ 31
LAMPASAS (pop. 5,670r)						
Postal receipts*	\$ 11,409	+ 42	+ 16	\$ 86,479	\$ 83,621	+ 3
Building permits, less federal contracts	\$ 484,489			\$ 1,060,614	\$ 698,200	+ 52
Bank debits (thousands)	\$ 8,016	+ 11	+ 8	\$ 92,700	\$ 89,635	+ 3
End-of-month deposits (thousands)†	\$ 7,229	+ 3	+ 11	\$ 6,781#	\$ 6,316#	+ 7
Annual rate of deposit turnover	13.5	+ 8	- 3	13.7#	14.2#	- 4
LA PORTE: see HOUSTON SMSA						
LAREDO SMSA						
Webb; pop. 69,004 ¹)						
Building permits, less federal contracts	\$ 86,643	- 73	- 46	\$ 3,993,289	\$ 3,357,292	+ 19
Bank debits (thousands)	\$ 520,560	- 10	+ 9	\$	\$	+ 12
Nonfarm employment (area)	21,350	+ 1	+ 6	20,396	19,346	+ 5
Manufacturing employment (area)	1,320	- 3	- 1	1,349	1,343	**
Percent unemployed (area)	11.6	+ 15	- 3	9.5	10.1	- 6

For an explanation of symbols, please see p. 42.

City and item	Percent change			Jan-Dec 1965	Jan-Dec 1964	Percent change from Jan-Dec 1964
	Dec 1965	Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			
LAREDO (pop. 60,678)						
Retail sales						
Apparel stores	+ 76†	+ 83	+ 20	\$	\$	+ 7
Postal receipts*	\$ 67,282	+ 41	+ 15	\$ 616,011	\$ 562,868	+ 11
Building permits, less federal contracts	\$ 86,643	- 78	- 46	\$ 8,993,289	\$ 3,357,292	+ 19
Bank debits (thousands)	\$ 46,964	+ 4	+ 13	\$ 506,388	\$ 451,970	+ 12
End-of-month deposits (thousands) †	\$ 30,126	+ 9	**	\$ 27,676#	\$ 26,761#	+ 3
Annual rate of deposit turnover	19.5	- 1	+ 13	18.3#	17.0#	+ 8
Nonfarm placements	432	- 17	+ 8	7,191	6,694	+ 7
LEVELLAND (pop. 12,117r)						
Retail sales						
Automotive stores	- 7†	+ 39	+ 24	\$	\$	- 8
Postal receipts*	\$ 21,180	+110	+ 18	\$ 150,184	\$ 141,220	+ 6
Building permits, less federal contracts	\$ 156,800	- 77	- 81	\$ 2,213,320	\$ 2,676,190	- 17
Bank debits (thousands)	\$ 28,064	+ 76	+ 13	\$ 214,663	\$ 191,234	+ 12
End-of-month deposits (thousands) †	\$ 16,517	+ 52	- 10	\$ 11,787#	\$ 11,841#	**
Annual rate of deposit turnover	24.6	+ 27	+ 22	17.7#	16.1#	+ 10
LIBERTY (pop. 6,127)						
Postal receipts*	\$ 10,889	+ 36	+ 9	\$ 107,240	\$ 105,176	+ 2
Building permits, less federal contracts	\$ 10,338	- 78	- 14	\$ 690,401	\$ 746,526	- 7
Bank debits (thousands)	\$ 9,495	- 11	+ 12	\$ 114,691	\$ 45,145	+154
End-of-month deposits (thousands) †	\$ 11,363	+ 22	+ 10	\$ 9,839#	\$ 11,141#	- 16
Annual rate of deposit turnover	11.0	- 20	+ 2	12.4#	4.7#	+164
LLANO (pop. 2,656)						
Postal receipts*	\$ 5,537	+ 43	+ 4	\$ 49,219	\$ 43,495	+ 13
Building permits, less federal contracts	\$ 0	...	...	\$ 155,572	\$ 146,002	+ 7
Bank debits (thousands)	\$ 3,357	- 12	+ 11	\$ 45,484	\$ 40,623	+ 12
End-of-month deposits (thousands) †	\$ 4,488	- 2	+ 1	\$ 4,886#	\$ 4,190#	+ 5
Annual rate of deposit turnover	8.9	- 11	+ 9	10.4#	9.7#	+ 7
LOCKHART (pop. 6,084)						
Postal receipts*	\$ 10,427	+135	+ 17	\$ 72,433	\$ 67,492	+ 7
Bank debits (thousands)	\$ 6,464	+ 10	+ 18	\$ 69,366	\$ 63,926	+ 9
End-of-month deposits (thousands) †	\$ 6,539	- 7	+ 13	\$ 5,972#	\$ 5,699#	+ 5
Annual rate of deposit turnover	11.4	+ 12	+ 2	11.7#	11.2#	+ 4
LONGVIEW (pop. 40,050)						
Retail sales						
Automotive stores	+ 24†	+ 8	+ 22	.....	.....	+ 15
Lumber, building material, and hardware stores	- 7†	- 3	+ 31	.....	.....	+ 17
Postal receipts*	\$ 110,063	+ 70	+ 15	\$ 834,551	\$ 813,139	+ 3
Building permits, less federal contracts	\$ 866,800	- 30	- 36	\$ 15,380,500	\$ 23,614,800	- 46
Bank debits (thousands)	\$ 73,774	+ 4	+ 17	\$ 784,593	\$ 654,247	+ 20
End-of-month deposits (thousands) †	\$ 46,630	- 1	**	\$ 44,514#	\$ 42,128#	+ 6
Annual rate of deposit turnover	18.9	+ 6	+ 14	17.7#	15.6#	+ 13
Nonfarm employment (area)	32,750	+ 1	+ 8	31,538#	29,479#	+ 7
Manufacturing employment (area)	7,930	+ 1	+ 15	7,635#	6,313#	+ 19
Percent unemployed (area)	3.0	+ 3	- 17	3.4#	4.1#	- 17
LOS FRESNOS: see BROWNSVILLE-HARLINGEN-SAN BENITO SMSA						
LUBBOCK SMSA (Lubbock; pop. 174,844†)						
Building permits, less federal contracts	\$ 6,448,336	- 6	+ 12	\$ 47,179,420	\$ 60,405,252	- 22
Bank debits (thousands) †	\$ 3,463,320	+ 19	+ 8	\$	\$	+ 3
Nonfarm employment (area)	62,100	+ 2	+ 4	59,008#	57,717#	+ 2
Manufacturing employment (area)	7,130	**	+ 10	6,742#	6,198#	+ 9
Percent unemployed (area)	2.2	- 15	- 19	3.4#	3.5#	- 8

For an explanation of symbols, please see p. 42.

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Percent change
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			Jan-Dec 1965 from Jan-Dec 1964
LUBBOCK (pop. 155,200r)						
Retail sales	+ 24†	+ 32	+ 4			+ 8
Apparel stores	+ 76†	+ 89	+ 6			+ 3
Automotive stores	- 7†	+ 12	+ 6			+ 14
Drug stores	+ 48†	+ 22	+ 7			+ 4
Florists		+ 59	+ 5			+ 8
General merchandise stores	+ 68†	+ 82	- 1			- 1
Postal receipts*	\$ 326,806	+ 24	+ 7	\$ 3,082,848	\$ 2,960,788	+ 4
Building permits, less federal contracts	\$ 6,448,336	- 2	+ 13	\$ 46,462,148	\$ 59,585,522	- 22
Bank debits (thousands)	\$ 890,952	+ 43	+ 7	\$ 3,314,131	\$ 3,239,054	+ 2
End-of-month deposits (thousands) †	\$ 151,339	+ 10	- 5	\$ 136,849#	\$ 135,101#	+ 1
Annual rate of deposit turnover	32.5	+ 35	+ 10	24.0#	23.9#	**
Slaton (pop. 6,568)						
Postal receipts*	\$ 9,607	+ 93	+ 28	\$ 61,548	\$ 62,270	- 1
Building permits, less federal contracts	\$ 0			\$ 520,974	\$ 537,330	- 3
Bank debits (thousands)	\$ 6,726	+ 61	+ 18	\$ 52,001	\$ 52,847	- 2
End-of-month deposits (thousands) †	\$ 4,705	+ 25	+ 2	\$ 3,871#	\$ 4,109#	- 6
Annual rate of deposit turnover	19.0	+ 40	+ 14	13.4#	12.8#	+ 6
LUFKIN (pop. 17,641)						
Postal receipts*	\$ 44,881	+ 8	+ 17	\$ 434,249	\$ 398,862	+ 9
Building permits, less federal contracts	\$ 128,791	- 22	- 57	\$ 3,695,074	\$ 4,060,017	- 9
Nonfarm placements	61	+ 7	+ 7	765	857	- 11
McALLEN (pop. 32,728)						
Retail sales	+ 24†	+ 23	+ 12			+ 14
Apparel stores	+ 76†	+ 91	+ 15			+ 13
Automotive stores	- 7†	+ 6	+ 15			+ 19
Furniture and household appliance stores	+ 30†	+ 13	+ 16			+ 15
Gasoline and service stations	+ 8†	+ 19	- 7			+ 1
Postal receipts*	\$ 62,698	+ 49	+ 13	\$ 507,297	\$ 470,718	+ 8
Building permits, less federal contracts	\$ 223,035	- 59	- 71	\$ 4,694,807	\$ 3,194,345	+ 47
Bank debits (thousands)	\$ 40,474	+ 17	+ 16	\$ 420,000	\$ 379,947	+ 11
End-of-month deposits (thousands) †	\$ 25,755	+ 6	+ 8	\$ 23,453#	\$ 22,310#	+ 5
Annual rate of deposit turnover	19.4	+ 18	+ 8	18.0#	17.0#	+ 6
Nonfarm placements	356	- 46	+ 21	5,870	4,860	+ 17
Nonfarm employment (area)	45,100	+ 4	+ 5	43,067#	42,029#	+ 2
Manufacturing employment (area)	4,400	+ 5	- 8	4,616#	4,560#	+ 1
Percent unemployed (area)	6.2	+ 3	- 17	6.0#	7.3#	- 18
McCAMEY (pop. 3,350r)						
Postal receipts*	\$ 5,491	+112	+ 22	\$ 42,045	\$ 42,693	- 2
Bank debits (thousands)	\$ 2,059	- 14	+ 23	\$ 22,580	\$ 21,713	+ 4
End-of-month deposits (thousands) †	\$ 1,610	- 7	**	\$ 1,648#	\$ 1,684#	- 2
Annual rate of deposit turnover	14.8	- 5	+ 19	13.7#	12.9#	+ 6
McGREGOR: see WACO SMSA						
McKINNEY: see DALLAS SMSA						
MARSHALL (pop. 25,715r)						
Retail sales	+ 24†	+103	+ 7			+ 2
Apparel stores	+ 76†	+117	+ 28			+ 7
Postal receipts*	\$ 44,219	+ 56	+ 5	\$ 393,086	\$ 386,386	+ 2
Building permits, less federal contracts	\$ 125,315	- 59	- 20	\$ 2,432,419	\$ 1,950,012	+ 25
Bank debits (thousands)	\$ 20,883	+ 8	- 3	\$ 235,611	\$ 221,917	+ 6
End-of-month deposits (thousands) †	\$ 24,340	+ 5	- 1	\$ 23,090#	\$ 23,187#	**
Annual rate of deposit turnover	10.6	+ 6	- 4	10.2#	9.6#	+ 6
Nonfarm placements	320	+ 34	+113	3,066	2,514	+ 22
MERCEDES (pop. 10,943)						
Postal receipts*	\$ 9,385	+ 48	+ 9	\$ 83,560	\$ 78,087	+ 7
Building permits, less federal contracts	\$ 11,750	- 78	- 2	\$ 283,489	\$ 1,151,945	- 75
Bank debits (thousands)	\$ 6,062	+ 6	+ 10	\$ 81,407	\$ 71,406	+ 14
End-of-month deposits (thousands) †	\$ 4,256	- 2	+ 11	\$ 4,324#	\$ 3,837#	+ 13
Annual rate of deposit turnover	16.8	+ 11	- 4	18.9#	18.5#	+ 2
MESQUITE: see DALLAS SMSA						

For an explanation of symbols, please see p. 42.

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Percent change Jan-Dec 1965 from Jan-Dec 1964
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			
MEXIA (pop. 7,621r)						
Postal receipts*	\$ 10,458	+ 56	+ 7	\$ 89,197	\$ 89,025	**
Building permits, less federal contracts	\$ 12,500	+ 67	+ 56	\$ 274,002	\$ 608,401	- 55
Bank debits (thousands)	\$ 5,287	+ 9	+ 16	\$ 57,669	\$ 54,062	+ 7
End-of-month deposits (thousands)†	\$ 5,867	+ 3	+ 1	\$ 5,122#	\$ 6,119#	**
Annual rate of deposit turnover	12.0	+ 10	+ 13	11.3#	10.6#	+ 7
MIDLAND SMSA (Midland; pop. 66,890¹)						
Building permits, less federal contracts	\$ 547,200	- 18	- 11	\$ 14,000,025	\$ 11,270,445	+ 24
Bank debits (thousands)‡	\$ 1,581,768	**	**	\$	\$	+ 2
Nonfarm employment (area)	58,000	+ 1	+ 2	\$ 56,717#	\$ 56,275#	+ 1
Manufacturing employment (area)	4,740	+ 1	+ 14	\$ 4,423#	\$ 4,139#	+ 7
Percent unemployed (area)	2.1	- 16	- 36	2.9#	3.3#	- 12
MIDLAND (pop. 62,625)						
Retail sales						
Drug stores	+ 43†	+ 58	+ 10	.....	.....	+ 3
Postal receipts*	\$ 191,305	+ 75	+ 6	\$ 1,839,719	\$ 1,864,408	+ 2
Building permits, less federal contracts	\$ 547,200	- 18	- 11	\$ 14,000,025	\$ 11,270,445	+ 24
Bank debits (thousands)	\$ 140,875	+ 14	- 1	\$ 1,628,683	\$ 1,603,861	+ 1
End-of-month deposits (thousands)†	\$ 119,002	+ 8	- 5	\$ 111,404#	\$ 107,877#	+ 3
Annual rate of deposit turnover	14.7	+ 9	+ 4	14.6#	15.0#	- 3
Nonfarm placements	641	- 9	+ 12	8,351	8,574	- 3
MIDLOTHIAN: see DALLAS SMSA						
MINERAL WELLS (pop. 11,053)						
Postal receipts*	\$ 22,442	+ 18	- 10	\$ 218,174	\$ 199,893	+ 9
Building permits, less federal contracts	\$ 251,500	+ 12	+ 80	\$ 2,660,935	\$ 1,999,244	+ 33
Bank debits (thousands)	\$ 16,648	**	+ 24	\$ 170,542	\$ 149,952	+ 14
End-of-month deposits (thousands)†	\$ 13,119	- 3	+ 7	\$ 12,140#	\$ 11,824#	+ 3
Annual rate of deposit turnover	15.0	- 2	+ 12	14.1#	12.8#	+ 10
Nonfarm placements	140	- 8	+ 141	1,416	1,066	+ 38
MISSION (pop. 14,081)						
Retail sales						
Drug stores	+ 43†	+ 32	+ 18	.....	.....	+ 8
Postal receipts*	\$ 17,326	+ 81	+ 14	\$ 130,448	\$ 126,898	+ 3
Building permits, less federal contracts	\$ 24,315	- 53	- 32	\$ 610,026	\$ 1,743,482	- 65
Bank debits (thousands)	\$ 12,533	+ 9	+ 5	\$ 144,734	\$ 140,911	+ 3
End-of-month deposits (thousands)†	\$ 9,812	+ 1	+ 3	\$ 8,835#	\$ 8,692#	+ 2
Annual rate of deposit turnover	15.4	+ 5	- 4	16.4#	16.3#	+ 1
MONAHANS (pop. 9,252r)						
Postal receipts*	\$ 21,089	+ 98	+ 14	\$ 149,564	\$ 140,598	+ 6
Building permits, less federal contracts	\$ 86,860	+ 86	- 50	\$ 1,373,719	\$ 1,788,697	- 23
Bank debits (thousands)	\$ 10,732	+ 2	- 2	\$ 121,916	\$ 121,471	**
End-of-month deposits (thousands)†	\$ 8,515	+ 5	+ 7	\$ 7,573#	\$ 7,854#	+ 3
Annual rate of deposit turnover	16.5	- 3	- 11	16.1#	16.5#	- 2
MOUNT PLEASANT (pop. 8,027)						
Postal receipts*	\$ 16,049	+ 70	+ 4	\$ 143,711	\$ 161,056	- 5
Building permits, less federal contracts	\$ 81,100	- 55	+ 25	\$ 1,924,279	\$ 1,969,500	- 2
Bank debits (thousands)	\$ 12,363	+ 9	+ 23	\$ 186,088	\$ 128,665	+ 6
End-of-month deposits (thousands)†	\$ 10,171	+ 14	+ 19	\$ 8,783#	\$ 8,473#	+ 4
Annual rate of deposit turnover	15.6	+ 3	+ 8	15.6#	15.2#	+ 3
MUNSTER (pop. 1,190)						
Postal receipts*	\$ 3,788	+ 236	- 18	\$ 26,612	\$ 26,346	+ 1
Building permits, less federal contracts	\$ 15,000	- 40	- 35	\$ 268,401	\$ 175,703	+ 53
Bank debits (thousands)	\$ 2,951	+ 36	+ 15	\$ 32,240	\$ 27,676	+ 16
End-of-month deposits (thousands)†	\$ 2,121	- 4	- 8	\$ 2,130#	\$ 2,176#	- 2
Annual rate of deposit turnover	16.3	+ 37	+ 17	15.1#	12.7#	+ 19
NACOGDOCHES (pop. 15,450r)						
Postal receipts*	\$ 30,106	+ 15	+ 10	\$ 301,081	\$ 284,341	+ 6
Building permits, less federal contracts	\$ 1,844,640	+ 834	.....	\$ 3,854,658	\$ 4,539,537	- 15
Bank debits (thousands)	\$ 24,429	- 2	+ 9	\$ 280,918	\$ 287,426	+ 6
End-of-month deposits (thousands)†	\$ 20,851	+ 3	+ 4	\$ 20,024#	\$ 19,881#	+ 1
Annual rate of deposit turnover	14.2	- 1	+ 6	14.1#	13.4#	+ 5
Nonfarm placements	106	+ 6	- 4	1,805	1,490	- 12

For an explanation of symbols, please see p. 42.

City and item	Dec 1966	Percent change		Jan-Dec 1966	Jan-Dec 1964	Percent change	
		Dec 1966 from Nov 1965	Dec 1965 from Dec 1964			Jan-Dec 1966	Jan-Dec 1964 from Jan-Dec 1964
NEDERLAND: see BEAUMONT-PORT ARTHUR-ORANGE SMSA							
NEW BRAUNFELS (pop. 15,631)							
Postal receipts*	\$ 38,574	+ 52	+ 1	\$ 277,491	\$ 289,448		- 4
Building permits, less federal contracts	\$ 207,571	+ 10	+145	\$ 2,331,924	\$ 1,962,238		+ 19
Bank debits (thousands)	\$ 16,148	+ 16	+ 15	\$ 168,116	\$ 161,524		+ 4
End-of-month deposits (thousands)†	\$ 14,926	- 3	+ 16	\$ 13,791#	\$ 12,849#		+ 7
Annual rate of deposit turnover	12.8	+ 11	+ 1	12.3#	12.6#		- 2
NORTH RICHLAND HILLS: see FORT WORTH SMSA							
ODESSA SMSA (Ector; pop. 86,153 ¹)							
Building permits, less federal contracts	\$ 491,617	- 46	+ 84	\$ 13,384,702	\$ 5,897,464		+127
Bank debits (thousands)‡	\$ 1,177,894	- 4	+ 10	\$	\$		+ 10
Nonfarm employment (area)	58,000	+ 1	+ 2	56,717#	56,275#		+ 1
Manufacturing employment (area)	4,740	+ 1	+ 14	4,423#	4,139#		+ 7
Percent unemployed (area)	2.1	- 16	- 36	2.9#	3.3#		- 12
ODESSA (pop. 86,937r)							
Retail sales	+ 24†	+ 48	+ 16	.....	.....		+ 7
Apparel stores	+ 76†	+114	+ 25	.....	.....		+ 8
Furniture and household appliance stores	+ 30†	+ 40	+ 11	.....	.....		+ 11
Postal receipts*	\$ 159,574	+ 44	+ 8	\$ 1,258,060	\$ 1,190,127		+ 6
Building permits, less federal contracts	\$ 491,617	- 46	+ 84	\$ 13,384,702	\$ 5,897,464		+127
Bank debits (thousands)	\$ 105,029	+ 14	+ 10	\$ 1,112,501	\$ 1,027,659		+ 8
End-of-month deposits (thousands)†	\$ 67,137	+ 8	+ 8	\$ 61,405#	\$ 77,203#		- 20
Annual rate of deposit turnover	19.1	+ 12	+ 2	18.2#	13.3#		+ 37
Nonfarm placements	254	- 26	+ 2	5,379	6,359		**
ORANGE: see BEAUMONT-PORT ARTHUR-ORANGE SMSA							
PALESTINE (pop. 13,974)							
Postal receipts*	\$ 38,176	+106	+ 9	\$ 238,062	\$ 230,890		+ 3
Building permits, less federal contracts	\$ 117,680	+ 27	+137	\$ 2,832,928	\$ 1,842,886		+111
Bank debits (thousands)	\$ 17,728	+ 31	+ 42	\$ 162,096	\$ 146,610		+ 11
End-of-month deposits (thousands)†	\$ 17,613	+ 7	**	\$ 16,024#	\$ 16,150#		- 1
Annual rate of deposit turnover	12.5	+ 25	+ 45	10.1#	9.1#		+ 11
PAMPA (pop. 24,664)							
Retail sales	+ 24†	+ 14	- 5	.....	.....		- 1
Automotive stores	- 7†	- 2	- 7	.....	.....		- 2
Eating and drinking places	+ 4†	+ 8	+ 5	.....	.....		- 1
Food stores	+ 11†	+ 9	- 13	.....	.....		- 2
Postal receipts*	\$ 44,582	+ 50	- 3	\$ 390,169	\$ 382,029		+ 2
Building permits, less federal contracts	\$ 120,661	+ 41	- 25	\$ .....	\$ .....		...
Bank debits (thousands)	\$ 31,439	+ 11	+ 5	\$ 325,889	\$ 314,205		+ 4
End-of-month deposits (thousands)†	\$ 20,895	- 4	- 6	\$ 20,264#	\$ 21,489#		- 6
Annual rate of deposit turnover	17.7	+ 10	+ 12	16.0#	14.6#		+ 10
Nonfarm placements	151	- 21	+ 36	1,780	2,385		- 25
PARIS (pop. 20,977)							
Retail sales	+ 24†	+ 51	+ 12	.....	.....		+ 1
Apparel stores	+ 76†	+ 74	+ 12	.....	.....		- 2
Automotive stores	- 7†	+ 36	+ 33	.....	.....		+ 4
Postal receipts*	\$ 39,315	+ 33	+ 10	\$ 360,678	\$ 342,735		+ 5
Building permits, less federal contracts	\$ 347,968	+ 36	+297	\$ 4,371,390	\$ 4,620,273		- 5
Nonfarm placements	126	+ 1	- 18	1,310	1,546		+ 17
PASADENA: see HOUSTON SMSA							
PECOS (pop. 12,728)							
Postal receipts*	\$ 16,412	+ 37	+ 5	\$ 164,311	\$ 168,494		- 2
Building permits, less federal contracts	\$ 9,500	- 80	+296	\$ 555,060	\$ 362,011		+ 53
Bank debits (thousands)	\$ 22,451	- 16	+ 9	\$ 206,779	\$ 204,364		+ 1
End-of-month deposits (thousands)†	\$ 11,891	+ 7	+ 5	\$ 10,715#	\$ 10,739#		**
Annual rate of deposit turnover	23.4	- 23	+ 3	19.3#	18.9#		+ 2
Nonfarm placements	146	+192	+189	951	857		+ 11

For an explanation of symbols, please see p. 42.

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Percent change	
		Dec 1965	Dec 1965			Jan-Dec 1965	Jan-Dec 1964
		from Nov 1965	from Dec 1964			from Jan-Dec 1965	from Jan-Dec 1964
PHARR (pop. 14,106)							
Postal receipts*	\$ 16,422	+104	- 6	\$ 101,049	\$ 98,456	+ 3	
Building permits, less federal contracts	\$ 120,000	+ 42	+125	\$ 661,336	\$ 455,620	+ 46	
Bank debits (thousands)	\$ 4,901	+ 15	+ 12	\$ 55,078	\$ 48,834	+ 11	
End-of-month deposits (thousands)†	\$ 5,029	+ 13	+ 12	\$ 4,594#	\$ 4,207#	+ 9	
Annual rate of deposit turnover	12.4	- 1	- 3	12.1#	11.9#	+ 2	
PILOT POINT: see DALLAS SMSA							
PLAINVIEW (pop. 18,731r)							
Retail sales							
Automotive stores	- 7†	+ 11	+ 6			+ 5	
General merchandise stores	+ 68†	+100	- 14			- 1	
Postal receipts*	\$ 55,713	+ 84	+ 1	\$ 405,298	\$ 383,378	+ 6	
Building permits, less federal contracts	\$ 425,200	- 20	- 22	\$ 8,159,500	\$ 8,880,450	- 8	
Bank debits (thousands)	\$ 57,815	+ 10	+ 11	\$ 562,906	\$ 554,184	+ 2	
End-of-month deposits (thousands)†	\$ 38,591	+ 21	+ 5	\$ 30,785#	\$ 29,592#	+ 4	
Annual rate of deposit turnover	20.6	**	+ 4	18.4#	19.0#	- 3	
Nonfarm placements	204	- 9	- 18	3,604	3,639	- 1	
PLANO: See DALLAS SMSA							
PLEASANTON (pop. 5,053r)							
Retail sales							
Gasoline and service stations	+ 6†	+ 9	+ 5			+ 8	
Building permits, less federal contracts	\$ 127,650		+488	\$ 909,210	\$ 446,512	+104	
Bank debits (thousands)	\$ 3,727	+ 5	+ 23	\$ 40,198	\$ 33,379	+ 20	
End-of-month deposits (thousands)†	\$ 4,121	+ 6	- 2	\$ 3,700#	\$ 3,788#	- 2	
Annual rate of deposit turnover	11.2	+ 2	+ 26	10.9#	8.8#	+ 24	
PORT ARTHUR: see BEAUMONT-PORT ARTHUR-ORANGE SMSA							
PORT ISABEL: see BROWNSVILLE-HARLINGEN-SAN BENITO SMSA							
PORT NECHES: see BEAUMONT-PORT ARTHUR-ORANGE SMSA							
QUANAH (pop. 4,564)							
Postal receipts*	\$ 8,115	+ 59	**	\$ 67,294	\$ 65,924	+ 2	
Building permits, less federal contracts	\$ 3,000	- 70	- 40	\$ 84,005	\$ 446,952	- 81	
Bank debits (thousands)	\$ 6,366	+ 15	- 2	\$ 69,462	\$ 64,307	- 8	
End-of-month deposits (thousands)†	\$ 5,561	+ 13	+ 2	\$ 5,199#	\$ 5,416#	- 4	
Annual rate of deposit turnover	14.3	+ 13	- 1	11.4#	11.8#	- 3	
RAYMONDVILLE (pop. 9,385)							
Retail sales							
Automotive stores	- 7†	+ 52	+ 41			+ 16	
Postal receipts*	\$ 11,886	+ 88	+ 17	\$ 95,761	\$ 92,484	+ 4	
Building permits, less federal contracts	\$ 198,915	+466		\$ 973,640	\$ 348,700	+153	
Bank debits (thousands)	\$ 7,025	+ 7	+ 6	\$ 97,293	\$ 96,924	+ 1	
End-of-month deposits (thousands)†	\$ 8,106	- 8	+ 1	\$ 8,486#	\$ 7,983#	+ 6	
Annual rate of deposit turnover	10.0	+ 12	+ 3	11.3#	11.9#	- 5	
Nonfarm placements	51	+ 65	+ 38	506	635	- 20	
RICHARDSON: see DALLAS SMSA							
RICHMOND (pop. 3,668)							
Postal receipts*	\$ 7,667	+ 82	+ 8	\$ 60,174	\$ 54,977	+ 9	
Bank debits (thousands)	\$ 8,637	+ 5	+ 59	\$ 78,733	\$ 68,216	+ 15	
End-of-month deposits (thousands)†	\$ 10,309	+ 9	+ 9	\$ 8,645#	\$ 8,634#	**	
Annual rate of deposit turnover	10.5	+ 3	+ 52	9.1#	7.4#	+ 23	
ROBSTOWN: see CORPUS CHRISTI SMSA							
ROCKDALE (pop. 4,481)							
Postal receipts*	\$ 8,476	+ 63	+ 17	\$ 71,860	\$ 65,989	+ 10	
Building permits, less federal contracts	\$ 21,200	- 47	+ 65	\$ 384,437	\$ 459,875	- 16	
Bank debits (thousands)	\$ 5,239	+ 15	+ 8	\$ 58,084	\$ 55,043	+ 6	
End-of-month deposits (thousands)†	\$ 7,033	+ 3	+ 7	\$ 6,902#	\$ 6,274#	+ 10	
Annual rate of deposit turnover	9.1	+ 14	+ 2	8.5#	8.8#	- 3	
ROSENBERG (pop. 9,698)							
Postal receipts*	\$ 17,787	+ 76	+ 8	\$ 138,742	\$ 126,896	+ 9	
Building permits, less federal contracts	\$ 39,900	- 77	- 56	\$ 1,500,225	\$ 996,341	+ 51	
End-of-month deposits (thousands)†	\$ 12,086	+ 4	+ 12	\$ 10,316#	\$ 9,854#	+ 5	

For an explanation of symbols, please see p. 42.

City and item	Percent change			Percent change		
	Dec 1965	Dec 1965 from Nov 1965	Dec 1965 from Dec 1964	Jan-Dec 1965	Jan-Dec 1964	Jan-Dec 1965 from Jan-Dec 1964
SAN ANGELO SMSA (Tom Green; pop. 70,582 ¹)						
Building permits, less federal contracts.....	\$ 252,450	- 71	- 52	\$ 8,984,740	\$ 9,332,605	- 4
Bank debits (thousands)||.....	\$ 940,152	+ 11	+ 22	\$	\$	+ 10
Nonfarm employment (area).....	21,600	+ 1	+ 4	20,808#	20,258#	+ 3
Manufacturing employment (area).....	3,200	**	- 9	3,080#	3,422#	- 10
Percent unemployed (area).....	3.2	- 3	- 24	3.9#	4.8#	- 19
SAN ANGELO (pop. 58,815)						
Retail sales.....	+ 24†	+ 66	+ 11	.....	.....	+ 5
General merchandise stores.....	+ 68†	+ 99	+ 9	.....	.....	+ 5
Jewelry stores.....	.....	+183	+ 4	.....	.....	+ 8
Postal receipts*.....	\$ 140,737	+ 18	+ 7	\$ 1,282,440	\$ 1,222,572	+ 5
Building permits, less federal contracts.....	\$ 252,450	- 71	- 52	\$ 8,934,740	\$ 9,332,605	- 4
Bank debits (thousands).....	\$ 81,420	+ 20	+ 24	\$ 831,660	\$ 753,179	+ 10
End-of-month deposits (thousands)‡.....	\$ 57,444	+ 3	+ 9	\$ 53,251#	\$ 50,081#	+ 6
Annual rate of deposit turnover.....	17.2	+ 19	+ 14	15.7#	15.2#	+ 8
SAN ANTONIO SMSA (Bexar and Guadalupe; pop. 784,269 ¹)						
Building permits, less federal contracts.....	\$ 5,582,998	- 11	+ 13	\$ 78,460,018	\$ 76,515,766	+ 3
Bank debits (thousands)||.....	\$ 11,548,020	+ 3	+ 14	\$	\$	+ 11
Nonfarm employment (area).....	235,800	+ 1	+ 3	230,942	215,700	+ 7
Manufacturing employment (area).....	27,375	**	+ 5	27,321	25,871	+ 6
Percent unemployed (area).....	3.1	- 9	- 24	3.9	4.5	- 13
SAN ANTONIO (pop. 655,006r)						
Retail sales.....	+ 24	+ 21	+ 13	.....	.....	+ 6
Apparel stores.....	+ 68	+ 77	+ 12	.....	.....	+ 6
Automotive stores.....	+ 6	+ 13	+ 27	.....	.....	+ 18
Drug stores.....	+ 31	+ 13	+ 2	.....	.....	- 1
Eating and drinking places.....	+ 6	+ 9	+ 12	.....	.....	+ 2
Florists.....	.....	+ 81	+ 2	.....	.....	+ 8
Food stores.....	+ 10	+ 16	+ 17	.....	.....	**
Furniture and household appliance stores.....	+ 31	+ 44	+ 7	.....	.....	**
Gasoline and service stations.....	+ 5	+ 7	- 1	.....	.....	+ 6
General merchandise stores.....	+ 47	+ 19	+ 4	.....	.....	+ 3
Lumber, building material, and hardware stores.....	- 4	- 11	+ 6	.....	.....	- 2
Nurseries.....	.....	+ 10	+ 22	.....	.....	+ 5
Postal receipts*.....	\$ 1,425,788	+ 43	+ 13	\$ 12,283,117	\$ 11,705,370	+ 6
Building permits, less federal contracts.....	\$ 5,261,626	- 8	+ 14	\$ 72,242,230	\$ 69,324,981	+ 4
Bank debits (thousands).....	\$ 1,001,992	+ 14	+ 16	\$ 10,371,172	\$ 9,997,025	+ 10
End-of-month deposits (thousands)‡.....	\$ 478,039	+ 2	+ 3	\$ 454,613#	\$ 436,890#	+ 4
Annual rate of deposit turnover.....	25.5	+ 12	+ 13	22.8#	21.5#	+ 6
Schertz (pop. 2,231)						
Postal receipts*.....	\$ 6,420	+182	+ 43	\$ 30,267	\$ 22,464	+ 35
Bank debits (thousands).....	\$ 695	+ 3	+ 13	\$ 7,626	\$ 7,430	+ 3
End-of-month deposits (thousands)‡.....	\$ 1,186	+ 1	+ 3	\$ 1,143#	\$ 1,125#	+ 2
Annual rate of deposit turnover.....	7.1	+ 4	+ 9	6.7#	6.0#	+ 12
Seguin (pop. 14,299)						
Postal receipts*.....	\$ 24,440	+ 72	+ 20	\$ 190,093	\$ 171,164	+ 11
Building permits, less federal contracts.....	\$ 60,080	- 43	- 49	\$ 1,714,641	\$ 1,853,816	- 8
Bank debits (thousands).....	\$ 14,964	- 1	- 2	\$ 187,035	\$ 155,139	+ 21
End-of-month deposits (thousands)‡.....	\$ 16,260	+ 1	**	\$ 15,704#	\$ 15,734#	**
Annual rate of deposit turnover.....	11.1	**	- 1	11.9#	9.9#	+ 20
SAN JUAN (pop. 4,371)						
Postal receipts*.....	\$ 6,171	+119	+ 19	\$ 38,900	\$ 36,866	+ 6
Building permits, less federal contracts.....	\$ 2,650	- 33	- 72	\$ 149,575	\$ 162,185	- 8
Bank debits (thousands).....	\$ 2,664	+ 15	+ 13	\$ 23,330	\$ 25,861	+ 10
End-of-month deposits (thousands)‡.....	\$ 2,585	+ 9	+ 10	\$ 2,298#	\$ 1,975#	+ 16
Annual rate of deposit turnover.....	12.9	+ 3	+ 11	12.5#	13.2#	- 5
SAN MARCOS (pop. 12,713)						
Postal receipts*.....	\$ 22,233	+ 33	+ 26	\$ 195,628	\$ 171,341	+ 14
Building permits, less federal contracts.....	\$ 236,836	- 70	+428	\$ 5,712,380	\$ 4,153,633	+ 37
Bank debits (thousands).....	\$ 12,315	- 2	+ 25	\$ 137,589	\$ 113,744	+ 21
End-of-month deposits (thousands)‡.....	\$ 14,074	- 3	+ 22	\$ 13,248#	\$ 10,882#	+ 22
Annual rate of deposit turnover.....	10.3	- 3	+ 3	10.4#	10.6#	- 2

For an explanation of symbols, please see p. 42.

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Percent change
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			Jan-Dec 1965 from Jan-Dec 1964
SAN BENITO: see BROWNSVILLE-HARLINGEN-SAN BENITO SMSA						
SAN SABA (pop. 2,728)						
Postal receipts*	\$ 5,968	+ 55	+ 8	\$ 48,980	\$ 47,052	+ 4
Building permits, less federal contracts	\$ 0	...	...	\$ 95,904	\$ 238,152	- 60
Bank debits (thousands)	\$ 6,149	+ 7	+ 35	\$ 58,738	\$ 63,191	+ 10
End-of-month deposits (thousands)†	\$ 5,394	+ 5	+ 14	\$ 4,600#	\$ 4,561#	+ 1
Annual rate of deposit turnover	14.0	+ 1	+ 18	12.8#	11.6#	+ 10
SCHERTZ: see SAN ANTONIO SMSA						
SEAGOVILLE: see DALLAS SMSA						
SEGUIN: see SAN ANTONIO SMSA						
SHERMAN (pop. 30,660r)						
Retail sales	+ 24†	+ 33	- 1	.....	.....	+ 2
Automotive stores	- 7†	- 2	- 18	.....	.....	+ 3
Furniture and household appliance stores	+ 20†	+ 31	+ 20	.....	.....	+ 8
Postal receipts*	\$ 65,787	+ 54	+ 12	\$ 533,960	\$ 509,429	+ 5
Building permits, less federal contracts	\$ 713,640	+ 74	- 1	\$ 6,177,261	\$ 7,953,933	- 22
Bank debits (thousands)	\$ 42,004	+ 8	+ 14	\$ 435,221	\$ 389,046	+ 12
End-of-month deposits (thousands)†	\$ 26,529	+ 8	+ 10	\$ 22,892#	\$ 20,948#	+ 9
Annual rate of deposit turnover	19.3	+ 3	+ 3	19.1#	18.6#	+ 3
Nonfarm placements	141	- 13	+ 33	2,031	1,672	+ 21
SILSBEE (pop. 6,277)						
Postal receipts*	\$ 16,047	+ 34	+ 6	\$ 133,854	\$ 118,214	+ 13
Bank debits (thousands)	\$ 5,586	+ 22	+ 15	\$ 56,744	\$ 57,963	- 2
End-of-month deposits (thousands)†	\$ 5,687	- 9	- 2	\$ 5,623#	\$ 5,570#	+ 1
Annual rate of deposit turnover	11.2	+ 20	+ 10	10.1#	10.4#	- 3
SINTON (pop. 6,008)						
Postal receipts*	\$ 10,218	+ 14	+ 35	\$ 107,213	\$ 93,786	+ 14
Building permits, less federal contracts	\$ 68,675	+ 27	+ 33	\$ 475,631	\$ 230,096	+107
Bank debits (thousands)	\$ 5,362	+ 15	+ 23	\$ 61,945	\$ 60,724	+ 2
End-of-month deposits (thousands)†	\$ 5,280	- 2	+ 9	\$ 5,333#	\$ 4,750#	+ 12
Annual rate of deposit turnover	12.0	+ 21	+ 12	11.6#	12.8#	- 9
SLATON: see LUBBOCK SMSA						
SMITHVILLE (pop. 2,933)						
Postal receipts*	\$ 4,658	+164	+ 22	\$ 31,157	\$ 31,427	- 1
Building permits, less federal contracts	\$ 0	...	...	\$ 31,667	\$ 106,932	- 70
Bank debits (thousands)	\$ 1,557	+ 34	+ 7	\$ 15,847	\$ 16,034	- 1
End-of-month deposits (thousands)†	\$ 2,416	- 1	- 2	\$ 2,398#	\$ 2,457#	- 2
Annual rate of deposit turnover	7.7	+ 35	+ 8	6.6#	6.5#	+ 2
SNYDER (pop. 13,850)						
Retail sales	.....	.....	.....	.....	.....	.....
Automotive stores	- 7†	+ 7	+ 4	.....	.....	+ 2
Postal receipts*	\$ 29,425	+116	+ 25	\$ 179,100	\$ 172,726	+ 4
Building permits, less federal contracts	\$ 95,500	+ 29	+ 23	\$ 960,415	\$ 654,370	+ 47
Bank debits (thousands)	\$ 17,464	+ 18	+ 1	\$ 162,846	\$ 136,803	- 13
End-of-month deposits (thousands)†	\$ 20,106	- 1	+ 7	\$ 18,987#	\$ 17,986#	+ 5
Annual rate of deposit turnover	10.4	+ 20	- 5	8.7#	10.4#	- 16
SOUTH HOUSTON: see HOUSTON SMSA						
SULPHUR SPRINGS (pop. 9,160)						
Retail sales	.....	.....	.....	.....	.....	.....
Automotive stores	- 7†	+ 12	- 11	.....	.....	+ 2
Postal receipts*	\$ 25,411	+ 51	+ 16	\$ 241,097	\$ 202,173	+ 19
Building permits, less federal contracts	\$ 446,779	- 12	+244	\$ 2,492,882	\$ 1,595,793	+ 56
Bank debits (thousands)	\$ 16,113	+ 3	+ 11	\$ 173,701	\$ 167,233	+ 14
End-of-month deposits (thousands)†	\$ 15,261	+ 4	+ 6	\$ 13,755#	\$ 13,025#	+ 6
Annual rate of deposit turnover	12.9	+ 1	+ 5	13.0#	12.1#	+ 7

For an explanation of symbols, please see p. 42.

City and item	Percent change			Jan-Dec 1965	Jan-Dec 1964	Percent change from Jan-Dec 1964
	Dec 1965	Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			
STEPHENVILLE (pop. 7,359)						
Postal receipts*	\$ 18,624	+ 16	- 7	\$ 153,352	\$ 142,182	+ 8
Building permits, less federal contracts	\$ 48,375	- 13	- 13	\$ 1,941,225	\$ 1,352,948	+ 43
Bank debits (thousands)	\$ 9,529	+ 11	+ 10	\$ 101,371	\$ 93,800	+ 8
End-of-month deposits (thousands)†	\$ 10,102	+ 3	+ 7	\$ 9,312#	\$ 8,912#	+ 4
Annual rate of deposit turnover	11.5	+ 6	+ 5	10.9#	10.5#	+ 4
STRATFORD (pop. 1,380)						
Postal receipts*	\$ 4,091	+ 151	+ 42	\$ 31,882	\$ 26,451	+ 21
Building permits, less federal contracts	\$ 18,900	- 37	- 44	\$ 507,200	\$ 977,690	- 48
Bank debits (thousands)	\$ 8,893	+ 2	+ 19	\$ 84,289	\$ 69,616	+ 21
End-of-month deposits (thousands)†	\$ 6,230	+ 6	+ 12	\$ 5,444#	\$ 5,477#	- 1
Annual rate of deposit turnover	17.5	- 2	+ 9	15.6#	12.7#	+ 23
SWEETWATER (pop. 13,914)						
Postal receipts*	\$ 24,624	+ 36	+ 18	\$ 208,410	\$ 192,424	+ 8
Building permits, less federal contracts	\$ 68,850	+ 6	+ 102	\$ 679,646	\$ 753,995	- 10
Bank debits (thousands)	\$ 16,385	+ 21	+ 12	\$ 149,085	\$ 144,654	+ 8
End-of-month deposits (thousands)†	\$ 11,227	+ 13	+ 4	\$ 9,750#	\$ 10,195#	- 4
Annual rate of deposit turnover	18.6	+ 11	+ 13	15.3#	14.1#	+ 9
Nonfarm placements	109	- 44	+ 49	2,168	1,353	+ 60
TAYLOR (pop. 9,434)						
Retail sales						
Automotive stores	- 7†	+ 7	+ 35			+ 8
Postal receipts*	\$ 16,419	+ 40	+ 21	\$ 133,220	\$ 127,999	+ 4
Building permits, less federal contracts	\$ 16,560	- 47	- 76	\$ 1,333,240	\$ 1,010,141	+ 32
Bank debits (thousands)	\$ 9,627	- 2	+ 4	\$ 122,597	\$ 115,161	+ 6
End-of-month deposits (thousands)†	\$ 17,201	- 5	+ 3	\$ 16,078#	\$ 15,567#	+ 3
Annual rate of deposit turnover	6.5	**	- 2	7.6#	7.4#	+ 3
Nonfarm placements	44	- 42	+ 132	424	381	+ 11
TEMPLE (pop. 34,730r)						
Retail sales						
Apparel stores	+ 24†	+ 33	- 2			+ 2
Eating and drinking places	+ 76†	+ 95	- 1			- 4
Furniture and household appliance stores	+ 4†	+ 7	+ 6			- 5
Postal receipts*	+ 30†	+ 62	- 5			- 8
Postal receipts*	\$ 72,939	+ 24	+ 3	\$ 673,677	\$ 641,373	+ 5
Building permits, less federal contracts	\$ 605,409	+ 58	+ 242	\$ 5,363,454	\$ 9,992,895	- 46
Bank debits (thousands)	\$ 36,480	+ 1	+ 3	\$ 438,963	\$ 423,961	+ 4
Nonfarm placements	153	- 1	- 10	\$ 2,694	\$ 3,109	- 13
TERRELL (pop. 13,803)						
Postal receipts*	\$ 20,084	+ 49	+ 3	\$ 147,311	\$ 139,766	+ 5
Building permits, less federal contracts	\$ 43,900	- 63	- 31	\$ 1,357,920	\$ 2,476,629	- 45
Bank debits (thousands)	\$ 11,954	+ 10	+ 16	\$ 126,023	\$ 118,548	+ 6
End-of-month deposits (thousands)†	\$ 10,543	+ 3	+ 6	\$ 9,333#	\$ 8,331#	+ 6
Annual rate of deposit turnover	13.8	+ 7	+ 5	13.5#	13.5#	**
TEXARKANA SMSA (Bowie, excluding Miller, Ark.; pop. 64,614 ¹)						
Building permits, less federal contracts	\$ 184,707	- 30	- 44	\$ 4,249,434	\$ 4,740,550	- 10
Bank debits (thousands)‡	\$ 1,021,336	+ 7	+ 9	\$	\$	+ 1
Nonfarm employment (area)	34,000	+ 1	+ 4	32,675#	32,054#	+ 2
Manufacturing employment (area)	7,250	+ 2	+ 6	6,736#	6,740#	**
Percent unemployed (area)	4.2	- 26	- 29	5.8#	6.1#	- 5
TEXARKANA (pop. 50,006r)						
Retail sales						
Apparel stores	+ 24†	+ 12	+ 11			+ 5
Automotive stores	+ 76†	+ 60	- 3			**
Furniture and household appliance stores	- 7†	+ 20	+ 42			+ 6
Liquor stores	+ 30†	+ 35	+ 15			+ 1
Lumber, building material, and hardware stores	+ 39	+ 5				+ 3
Postal receipts*	- 15†	- 7	**			- 9
Postal receipts*	\$ 105,673	+ 47	+ 7	\$ 967,629	\$ 937,156	+ 3
Building permits, less federal contracts	\$ 173,912	- 24	- 45	\$ 3,830,839	\$ 4,463,660	- 14
Bank debits (thousands)	\$ 82,621	+ 10	+ 14	\$ 846,133	\$ 815,976	+ 4
End-of-month deposits (thousands)†	\$ 23,537	+ 8	+ 14	\$ 21,552#	\$ 19,972#	+ 8
Annual rate of deposit turnover	22.9	+ 6	+ 26	20.4#	18.8#	+ 9
TEXAS CITY: see GALVESTON-TEXAS CITY SMSA						

For an explanation of symbols, please see p. 42.

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Jan-Dec 1965 from Jan-Dec 1964
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			
TOMBALL: see HOUSTON SMSA						
TYLER SMSA (Smith; pop. 93,259 ¹)						
Building permits, less federal contracts.....	\$ 476,312	- 9	- 31	\$ 10,449,506	\$ 18,866,900	- 43
Bank debits (thousands)||.....	\$ 1,605,984	+ 6	+ 16	\$	\$	+ 11
Nonfarm employment (area).....	33,850	**	+ 1	32,863#	32,333#	+ 2
Manufacturing employment (area).....	8,660	+ 1	+ 2	8,474#	8,193#	+ 3
Percent unemployed (area).....	2.8	- 15	- 33	3.8#	4.3#	- 12
TYLER (pop. 51,230)						
Retail sales.....	+ 24†	+ 17	- 5	.....	.....	+ 3
Apparel stores.....	+ 76†	+ 98	**	.....	.....	**
Automotive stores.....	- 7†	- 4	- 10	.....	.....	+ 7
Florists.....	.....	+109	+ 15	.....	.....	+ 6
Postal receipts*.....	\$ 187,671	+ 69	+ 58	\$ 1,396,621	\$ 1,337,513	+ 4
Building permits, less federal contracts.....	\$ 422,312	- 17	- 34	\$ 10,061,356	\$ 17,889,500	- 44
Bank debits (thousands).....	\$ 132,213	+ 9	+ 16	\$ 1,441,245	\$ 1,311,879	+ 10
End-of-month deposits (thousands)‡.....	\$ 77,789	+ 6	**	\$ 74,448#	\$ 71,333#	+ 4
Annual rate of deposit turnover.....	21.0	+ 6	+ 15	19.4#	18.4#	+ 5
Nonfarm placements.....	529	- 10	+ 12	7,514	7,695	- 2
UVALDE (pop. 10,293)						
Postal receipts*.....	\$ 16,234	+ 73	+ 7	\$ 146,959	\$ 146,457	+ 1
Building permits, less federal contracts.....	\$ 91,802	+296	+206	\$ 1,772,768	\$ 889,269	+ 99
Bank debits (thousands).....	\$ 14,637	- 10	+ 17	\$ 160,341	\$ 147,845	+ 8
End-of-month deposits (thousands)‡.....	\$ 9,339	- 2	+ 7	\$ 9,851#	\$ 8,874#	+ 5
Annual rate of deposit turnover.....	18.6	- 8	+ 6	17.2#	16.7#	+ 3
VERNON (pop. 12,141)						
Postal receipts*.....	\$ 27,123	+130	+ 6	\$ 181,856	\$ 174,958	+ 4
Building permits, less federal contracts.....	\$ 221,375	+605	- 74	\$ 1,115,853	\$ 1,806,424	- 38
Bank debits (thousands).....	\$ 20,426	+ 7	+ 18	\$ 194,309	\$ 182,317	+ 7
End-of-month deposits (thousands)‡.....	\$ 21,910	+ 7	+ 5	\$ 19,935#	\$ 19,668#	+ 1
Annual rate of deposit turnover.....	11.6	+ 1	+ 13	9.8#	9.3#	+ 5
Nonfarm placements.....	57	- 24	+ 39	1,005	847	+ 19
VICTORIA (pop. 33,047)						
Retail sales.....	+ 24†	+ 23	+ 9	.....	.....	+ 11
Apparel stores.....	+ 76†	+104	- 4	.....	.....	+ 1
Automotive stores.....	- 7†	+ 8	+ 2	.....	.....	+ 15
Postal receipts*.....	\$ 68,300	+ 36	+ 9	\$ 624,232	\$ 582,063	+ 7
Building permits, less federal contracts.....	\$ 410,760	- 42	+147	\$ 8,878,304	\$ 5,511,207	+ 61
Bank debits (thousands).....	\$ 80,751	+ 5	+ 8	\$ 920,012	\$ 868,479	+ 6
End-of-month deposits (thousands)‡.....	\$ 98,855	+ 6	+ 6	\$ 91,205#	\$ 85,916#	+ 6
Annual rate of deposit turnover.....	10.1	+ 4	+ 1	10.1#	10.1#	**
Nonfarm placements.....	485	- 21	+ 7	7,518	6,648	+ 13
WACO SMSA (McLennan; pop. 154,079 ¹)						
Building permits, less federal contracts.....	\$ 4,163,657	+551	+246	\$ 23,633,569	\$ 17,177,890	+ 38
Bank debits (thousands)||.....	\$ 2,010,192	- 1	+ 10	\$	\$	+ 9
Nonfarm employment (area).....	54,600	+ 1	+ 2	53,242#	52,433#	+ 2
Manufacturing employment (area).....	11,400	**	+ 5	11,120#	10,773#	+ 3
Percent unemployed (area).....	8.7	- 8	- 3	4.2#	4.7#	- 11
McGregor (pop. 4,642)						
Building permits, less federal contracts.....	\$ 4,500	+500	...	\$ 135,175	\$ 218,551	- 38
Bank debits (thousands).....	\$ 5,657	- 1	+ 28	\$ 69,710	\$ 54,758	+ 27
End-of-month deposits (thousands)‡.....	\$ 6,716	- 7	**	\$ 6,543#	\$ 6,049#	+ 8
Annual rate of deposit turnover.....	9.8	- 2	+ 20	10.7#	9.1#	+ 18
WACO (pop. 103,462)						
Retail sales.....	+ 24†	+ 15	- 1	.....	.....	+ 7
Apparel stores.....	+ 76†	+ 45	- 2	.....	.....	+ 6
Automotive stores.....	- 7†	+ 5	- 1	.....	.....	+ 11
Eating and drinking places.....	+ 4†	+ 11	- 4	.....	.....	+ 1
Furniture and household appliance stores.....	+ 30†	+ 1	+ 5	.....	.....	+ 5
Postal receipts*.....	\$ 307,982	+ 51	+ 7	\$ 2,753,603	\$ 2,637,955	+ 4
Building permits, less federal contracts.....	\$ 4,121,657	+579	+254	\$ 22,184,919	\$ 15,846,880	+ 45
Bank debits (thousands).....	\$ 162,663	+ 11	+ 9	\$ 1,717,979	\$ 1,596,362	+ 8
End-of-month deposits (thousands)‡.....	\$ 94,276	+ 2	+ 11	\$ 89,351#	\$ 82,434#	+ 8
Annual rate of deposit turnover.....	20.9	+ 11	- 1	19.3#	19.4#	- 1

For an explanation of symbols, please see p. 42.

City and item	Dec 1965	Percent change		Jan-Dec 1965	Jan-Dec 1964	Percent change
		Dec 1965 from Nov 1965	Dec 1965 from Dec 1964			Jan-Dec 1965 from Jan-Dec 1964

WAXAHACHIE; see DALLAS SMSA

WEATHERFORD (pop. 9,759)

Postal receipts*	\$ 20,576	+ 50	+ 14	\$ 166,361	\$ 157,849	+ 6
Building permits, less federal contracts	\$ 104,898	+ 20	+ 49	\$ 1,332,228	\$ 1,226,381	+ 9
End-of-month deposits (thousands) †	\$ 15,564	+ 2	+ 3	\$ 14,588#	\$ 14,321#	+ 2

WESLACO (pop. 15,649)

Retail sales						
Food stores	+ 11†	+ 19	+ 5			+ 3
Postal receipts*	\$ 18,574	+ 78	+ 15	\$ 148,968	\$ 142,728	+ 4
Building permits, less federal contracts	\$ 124,845	- 40	+ 167	\$ 1,224,655	\$ 1,358,668	- 10
Bank debits (thousands)	\$ 9,145	+ 14	+ 2	\$ 109,281	\$ 102,322	+ 6
End-of-month deposits (thousands) †	\$ 9,277	+ 5	+ 16	\$ 8,893#	\$ 7,622#	+ 10
Annual rate of deposit turnover	12.1	+ 11	- 12	13.1#	13.5#	- 3

WHITE SETTLEMENT; see FORT WORTH SMSA

WICHITA FALLS SMSA
(Archer and Wichita; pop. 134,040¹)

Building permits, less federal contracts	\$ 556,947	- 24	- 37	\$ 11,785,438	\$ 13,748,641	- 14
Bank debits (thousands) †	\$ 2,110,524	+ 1	+ 11	\$	\$	+ 6
Nonfarm employment (area)	48,150	+ 2	+ 2	46,754#	46,238#	+ 1
Manufacturing employment (area)	4,080	**	- 2	4,188#	4,158#	+ 1
Percent unemployed (area)	2.5	- 11	- 24	3.5#	4.0#	- 13

Iowa Park (pop. 5,152r)

Building permits, less federal contracts	\$ 26,850		+ 144	\$ 300,870	\$ 483,275	- 38
Bank debits (thousands)	\$ 4,044	+ 24	+ 10	\$ 43,296	\$ 46,832	- 8
End-of-month deposits (thousands) †	\$ 4,363	+ 7	- 2	4,268#	4,284#	**
Annual rate of deposit turnover	11.5	+ 20	+ 15	10.1#	11.0#	- 8

WICHITA FALLS (pop. 101,724)

Retail sales	+ 24†	+ 34	- 4			+ 1
Apparel stores	+ 76†	+ 107	+ 6			+ 1
Automotive stores	- 7†	+ 1	- 15			- 1
Furniture and household appliance stores	+ 30†	- 6	- 9			+ 4
General merchandise stores	+ 68†	+ 90	+ 6			+ 7
Postal receipts*	\$ 214,176	+ 60	+ 7	\$ 1,618,213	\$ 1,571,244	+ 3
Building permits, less federal contracts	\$ 528,597	- 28	- 36	\$ 11,091,676	\$ 12,787,591	- 13
Bank debits (thousands)	\$ 168,234	+ 10	+ 11	\$ 1,733,667	\$ 1,631,737	+ 6
End-of-month deposits (thousands) †	\$ 114,441	+ 13	+ 3	\$ 100,836#	\$ 101,875#	- 1
Annual rate of deposit turnover	13.7	+ 2	+ 9	17.2#	16.0#	+ 8

LOWER RIO GRANDE VALLEY
(Cameron, Willacy, and Hidalgo; pop. 359,836¹)

Retail sales	+ 24†	+ 21	+ 13			+ 12
Apparel stores	+ 76†	+ 89	+ 14			+ 11
Automotive stores	- 7†	+ 13	+ 17			+ 16
Drug stores	+ 43†	+ 37	+ 15			+ 9
Eating and drinking places	+ 4†	+ 16	+ 11			+ 2
Florists		+ 59	+ 9			+ 12
Food stores	+ 11†	+ 13	+ 2			+ 4
Furniture and household appliance stores	+ 30†	+ 12	+ 15			+ 15
Gasoline and service stations	+ 6†	+ 14	- 6			+ 9
General merchandise stores	+ 68†	+ 38	+ 10			+ 6
Lumber, building material, and hardware stores	- 15†	+ 5	+ 23			+ 14
Postal receipts*		+ 60	+ 11	\$	\$	+ 7
Building permits, less federal contracts		- 53	- 20	\$	\$	+ 30
Bank debits (thousands)		+ 9	+ 12	\$	\$	+ 7
End-of-month deposits (thousands) †		+ 4	+ 9	\$	\$	+ 5
Annual rate of deposit turnover	18.2	+ 6	+ 4	18.0	17.7	+ 2

For an explanation of symbols, please see p. 42.

BAROMETERS OF TEXAS BUSINESS

All figures are for Texas unless otherwise indicated. All indexes are based on the average months for 1957-59, except where indicated; all are adjusted for seasonal variation, except annual indexes. Employment estimates are Texas Employment Commission data in cooperation with the Bureau of Labor Statistics of the U. S. Department of Labor. Employment data marked (†) cover wage and salary workers only. The index of Texas business activity is based on bank debits in 20 cities, adjusted for price level. An asterisk (*) indicates preliminary data subject to revision. Revised data are marked (r). Data marked (§) are dollar totals for the fiscal year to date.

	Dec 1965	Nov 1965	Dec 1964	Year-to-date average	
				1965	1964
GENERAL BUSINESS ACTIVITY					
Texas business activity, index	168.7*	168.2r	152.9	160.4	148.3
Miscellaneous freight carloadings in SW District, index	79.2	83.2	71.6	78.6	76.7
Wholesale prices in U. S., unadjusted index	103.5*	103.5r	100.8	102.4	100.5
Consumers' prices in U. S., unadjusted index	111.0	110.6	108.8	109.9	108.1
Income payments to individuals in U. S. (billions, at seasonally adjusted annual rate)	\$ 550.5*	\$ 546.1*	\$ 512.0r	\$ 530.9	\$ 494.9
Business failures (number)	58	45	61	59	58
Business failures (liabilities, thousands)	\$ 7,144	\$ 3,739	\$ 7,179	\$ 6,090	\$ 6,127
Newspaper linage, index	117.8	112.8	114.4	114.8	109.9
Ordinary life insurance sales, index	176.7	189.5	166.1	168.3	156.0
TRADE					
Total retail sales, index	140.8*	130.8*	133.4r	...	...
Durable-goods sales, index	171.9*	157.2*	161.4r	...	...
Nondurable-goods sales, index	124.7*	117.2*	118.9r	...	...
Ratio of credit sales to net sales in department and apparel stores	606.6*	63.9*	61.0r	66.9	66.3
Ratio of collections to outstandings in department and apparel stores	39.0*	29.8*	40.4r	30.9	31.4
PRODUCTION					
Total electric power use, index	181.5*	179.5*	164.5r	174.9	160.8
Industrial electric power use, index	167.3*	167.3*	153.6r	158.3	146.0
Crude oil production, index	100.0*	98.6*	95.8r	96.3	95.7
Average daily production per oil well (bbl.)	13.8	13.4	13.4	13.2	13.1
Crude oil runs to stills, index	118.8	118.1	114.7	115.7	114.5
Industrial production in U. S., index	148.3*	146.3*	138.1r	142.9	132.3
Texas industrial production—total, index	140.1*	138.7*	128.9r	134.5	127.8
Texas industrial production—manufactures, index	164.9*	161.8*	150.4r	156.5	146.2
Texas industrial production—durable manufactures, index	165.4*	158.8*	148.2r	154.4	141.6
Texas industrial production—nondurable manufactures, index	164.5*	163.9*	152.0r	158.1	149.5
Texas industrial production—mining, index	107.5*	108.4*	100.8r	105.6	103.6
Building construction authorized, index	167.5	155.0	121.7	135.7	133.4
New residential building authorized, index	125.2	129.2	104.4	110.0	118.6
New nonresidential building authorized, index	249.7	198.3	131.1	171.6	156.4
AGRICULTURE					
Prices received by farmers, unadjusted index, 1910-14=100	256	251	238	250	245
Prices paid by farmers in U. S., unadjusted index, 1910-14=100	324	322	313	321	313
Ratio of Texas farm prices received to U. S. prices paid by farmers	79	78	76	78	78
FINANCE					
Bank debits, index	174.6	174.1	154.1	164.3	149.1
Bank debits, U. S., index	192.3	188.3	175.4	178.7	165.0
Reporting member banks, Dallas Federal Reserve District:					
Loans (millions)	\$ 4,762	\$ 4,603	\$ 4,356	\$ 4,566	\$ 4,179
Loans and investments (millions)	\$ 6,980	\$ 6,788	\$ 6,459	\$ 6,684	\$ 6,266
Adjusted demand deposits (millions)	\$ 2,928	\$ 2,832	\$ 2,948	\$ 2,844	\$ 2,846
Revenue receipts of the State Comptroller (thousands)	\$127,528	\$172,951	\$123,626	\$158,212	\$142,823
Securities registrations: Original applications:					
Mutual investment companies (thousands)	\$ 17,500	\$ 10,500	\$ 9,925	\$ 48,389§	\$ 27,768§
All other corporate securities:					
Texas companies (thousands)	\$ 1,902	\$ 3,397	\$ 4,111	\$ 8,367§	\$ 37,788§
Other companies (thousands)	\$ 5,216	\$ 5,658	\$ 4,525	\$ 31,055§	\$ 19,150§
Securities registrations: Renewals:					
Mutual investment companies (thousands)	\$ 9,711	\$ 22,869	\$ 3,207	\$ 45,204§	\$ 39,971§
Other corporate securities (thousands)	\$ 797	\$ 0	\$ 0	\$ 2,853§	\$ 3,230§
LABOR					
Manufacturing employment in Texas, index†	118.0*	117.1*	112.8r	115.1	111.0
Total nonagricultural employment in Texas, index†	118.3*	118.2*	113.8r	116.7	112.7
Average weekly hours—manufacturing, index†	102.1*	101.3*	100.9r	101.7	101.4
Average weekly earnings—manufacturing, index†	123.8*	122.0*	119.0r	120.2	117.4
Total nonagricultural employment (thousands)†	2,979.1*	2,936.9*	2,866.8r	2,889.1	2,789.6
Total manufacturing employment (thousands)†	569.2*	567.3*	543.8r	557.5	537.9
Durable-goods employment (thousands)†	291.5*	290.4*	271.8r	283.0	267.6
Nondurable-goods employment (thousands)†	277.7*	276.9*	272.0r	274.4	270.3
Total nonagricultural labor force in selected labor market areas (thousands)	2,783.8	2,768.6	2,713.8	2,734.8	2,670.6
Employment in selected labor market areas (thousands)	2,626.3	2,596.5	2,535.6	2,551.4	2,475.6
Manufacturing employment in selected labor market areas (thousands)	480.9	478.1	452.0	469.7	445.5
Total unemployment in selected labor market areas (thousands)	79.6	89.5	102.3	98.2	111.6
Percent of labor force unemployed in selected labor market areas	2.9	3.2	3.8	3.6	4.2

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