

# TEXAS BUSINESS REVIEW

*A Monthly Summary of Business and Economic Conditions in Texas*

BUREAU OF BUSINESS RESEARCH : THE UNIVERSITY OF TEXAS

38

MANAGEMENT OF THE TIMBER RESOURCE OF TEXAS by Rick P. Fisher / THE BUSINESS SITUATION IN TEXAS by John R. Stockton / TEXAS BUILDING CONSTRUCTION IN NOVEMBER by James J. Kelly

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# TEXAS BUSINESS REVIEW VOL. XXXVIII, NO. 1 JANUARY 1964

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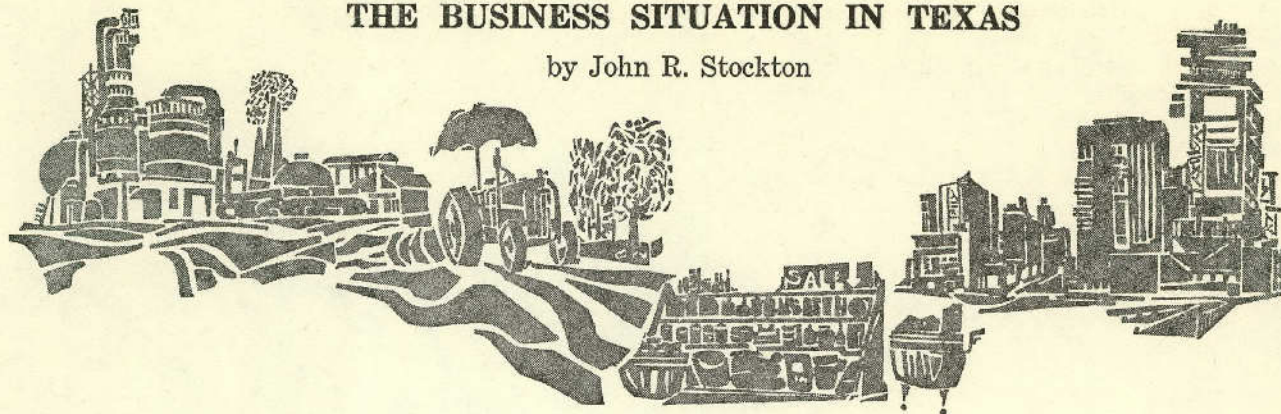
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# THE BUSINESS SITUATION IN TEXAS

by John R. Stockton



BUSINESS ACTIVITY IN TEXAS DURING NOVEMBER SHOWED mixed trends, but some weakness appeared among the barometers regularly compiled by the Bureau of Business Research. The index of business activity, based on bank debits collected by the Federal Reserve Bank of Dallas for twenty cities, declined 2% after adjustment for seasonal variation. This index is considered to be the best overall measure of the trend of business in the state, but it is not possible to determine the overall trend precisely from any one index. In addition, the assassination of Pres-

## SELECTED BAROMETERS OF TEXAS BUSINESS

(1957-59=100)

Index	Percent change				
	Nov 1963	Oct 1963	Nov 1962	Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
Texas business activity.....	136.2*	139.6r	131.3	- 2	+ 4
Miscellaneous freight carloadings in S.W. district.....	76.5	80.6	81.1	- 5	- 6
Crude petroleum production.....	98.4*	100.2*	93.1r	- 2	+ 6
Crude oil runs to stills.....	114.3	115.8	110.3	- 1	+ 4
Total electric power consumption.....	129.0*	147.9*	140.0r	- 13	- 8
Industrial power consumption.....	139.7*	134.9*	127.5r	+ 4	+ 10
Bank debits.....	136.9	140.3	132.2	- 2	+ 4
Ordinary life insurance sales.....	155.2	165.0	136.5	- 6	+ 14
Total retail sales.....	125.3*	133.7*	117.6r	- 6	+ 7
Durable-goods sales.....	137.8*	163.4*	132.1r	- 16	+ 4
Nondurable-goods sales.....	119.6*	118.4*	110.2r	+ 1	+ 9
Urban building permits issued.....	120.0	116.9	134.6	+ 3	- 11
Residential.....	116.6	129.9	130.0	- 10	- 10
Nonresidential.....	111.2	87.2	139.1	+ 28	- 20
Total industrial production.....	121*	121r	114r	**	+ 6
Average weekly earnings—					
manufacturing.....	113.8*	114.1r	111.9r	**	+ 2
Average weekly hours—					
manufacturing.....	100.1*	100.0r	100.6	**	**

Adjusted for seasonal variation.

\*Preliminary.

rRevised.

\*\*Change is less than one-half of 1%.

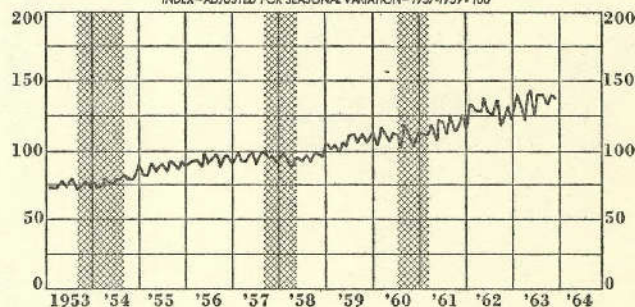
ident Kennedy may have had an adverse effect on business, but there does not appear to be any satisfactory method of determining just what this effect may have been.

The somewhat irregular behavior of the business barometers in November added support to the belief that business may be levelling off and approaching the end of the current upswing which began in February 1961. Although the fluctuations in the business indexes for one month must

be viewed with caution, when these changes are considered in the light of past patterns in business change, it is generally possible to anticipate a change in the direction of business activity. Because of the importance of past patterns, the charts in the *Texas Business Review* from now on will indicate by shaded areas the periods of decline in business activity in the United States. For example, the last decline was from May 1960 to February 1961, which followed a rise of 25 months. The longest rise since the end of World War II was 45 months, but since this included the Korean War, it probably should not be considered to be typical. A rising trend lasting 37 months

## TEXAS BUSINESS ACTIVITY

INDEX—ADJUSTED FOR SEASONAL VARIATION—1957-1959=100



NOTE: Shaded areas indicate periods of decline of total business activity in the United States.

is the longest for any peacetime period in the last 20 years. If business continues to improve through the first half of 1964, it will have been rising for 40 months. Although it would not be impossible for this to occur, past experience indicates that it is rather unlikely.

Since Texas business activity is inevitably tied to the trends for the nation as a whole, it is not surprising that both national and Texas indexes are showing weakness at the same time. A review of these trends shows that definite signs of weakness are appearing at both the state and the national levels, although at this time not all of the barometers have declined.

Consumer spending in Texas during November dropped 6%, representing a loss of 16% in durable goods stores sales and an increase of 1% in sales by nondurable goods stores. Although sales throughout the fall have been slightly above those for 1962, there has been no significant gain in consumer spending since last summer. For the first

eleven months in 1963, retail sales in Texas were 3% above the first eleven months of 1962. Personal income for the United States was 4.7% higher than a year earlier, and personal income in Texas probably has increased by about this amount. It appears, therefore, that consumer spending has not held up as well as income, in spite of the large volume of spending for automobiles.

The index of industrial production in Texas, compiled by the Federal Reserve Bank of Dallas, remained unchanged at 121 for November. Average weekly hours in Texas manufacturing plants, a sensitive measure of industrial activity, declined from 41.5 in October to 41.4 in November, compared to 41.6 a year ago. The most optimistic measure of industrial activity was an increase of 4% in industrial power consumption. These three barometers of industrial activity generally agree that very little change occurred in industrial activity during November and, in general, appear to be somewhat more optimistic than the data on retail sales.

#### BUSINESS ACTIVITY INDEXES IN 20 TEXAS CITIES

(1957-59=100)

City	Nov* 1963	Oct† 1963	Nov 1962	Percent change	
				Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
Abilene	121.0	133.1	120.0	- 9	+ 1
Amarillo	129.4	135.1	122.5	- 4	+ 6
Austin	170.3	151.8	160.3	+ 12	+ 6
Beaumont	130.5	132.1	108.6	- 1	+ 20
Corpus Christi	115.4	122.4	112.7	- 6	+ 2
Corsicana	120.7	108.1	114.8	+ 12	+ 6
Dallas	146.5	154.4	146.6	- 5	**
El Paso	107.8	113.9	110.4	- 5	- 2
Fort Worth	142.3	124.6	117.2	+ 14	+ 21
Galveston	106.7	125.8	100.9	- 15	+ 6
Houston	136.3	148.4	132.3	- 8	+ 8
Laredo	146.1	149.9	138.9	- 3	+ 5
Lubbock	125.1	137.3	120.8	- 9	+ 4
Port Arthur	101.6	95.7	101.1	+ 6	**
San Angelo	115.5	121.9	108.4	- 5	+ 7
San Antonio	132.0	141.2	127.9	- 7	+ 3
Texarkana	154.9	157.7	137.6	- 2	+ 13
Tyler	124.6	128.6	119.9	- 3	+ 4
Waco	121.7	119.4	116.3	+ 2	+ 5
Wichita Falls	110.3	120.5	111.1	- 8	- 1

Adjusted for seasonal variation.

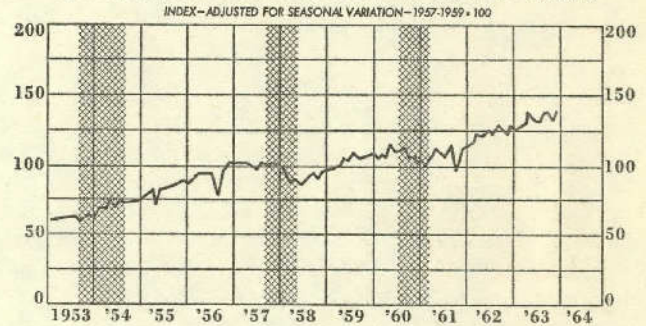
\*\*Change is less than one-half of 1%.

\*Preliminary.

†Revised.

Estimates of business spending for plant and equipment in the United States indicate that 1963 will be about 5% above 1962. The first quarter of 1964 is expected to be about the same as the last quarter of 1963, with an increase of 2% expected for the second quarter of 1964. No data are available for Texas, but there is no reason to believe that the change in capital expenditures in Texas will be significantly different from the change in the country as a whole. On this basis it appears that this segment of the economy of the state will continue to support a high level of business for at least the first half of 1964.

#### INDUSTRIAL ELECTRIC POWER USE IN TEXAS



NOTE: Shaded areas indicate periods of decline of total business activity in the United States.

Nonresidential construction for November rose 28% over October, with the result that, in spite of a 10% decline in residential permits, the total for construction was 3% higher. For the first eleven months of 1963 the value of total construction authorized showed no change from the same period of 1962, in spite of the rise in construction costs. Residential permits for the eleven months of 1963 were 4% higher than for 1962, but single-family dwellings declined 4%. Multiple-family permits were 28% above last year, but more and more warnings point to the conclusion that the supply may be outrunning demand. If this condition does develop in 1964, it undoubtedly will be a depressing factor on business. Nonresidential building permits for 1963 to date were 7% below the same period of 1962 and there does not appear to be any reason to assume a change in the trend of this series.

## TEXAS ALMANAC

MANY NEW FEATURES IN THE 1964-1965 TEXAS ALMANAC, just published by The Dallas Morning News, have been added to material that has made this 106-year-old publication the "Encyclopedia of Texas."

Texas' increasing urbanization is emphasized in special pages containing photographs and comparative statistics for 21 metropolitan areas, including the cities of Abilene, Amarillo, Austin, Beaumont, Port Arthur, Corpus Christi, Brownsville, Harlingen, San Benito, Dallas, El Paso, Fort Worth, Galveston, Texas City, Houston, Laredo, Lubbock, Midland, Odessa, San Angelo, San Antonio, Texarkana,

Tyler, Waco and Wichita Falls.

Maps of 254 counties and data on all counties and cities of Texas have been brought up-to-date, including population and other figures from the 1960 U. S. Census. New features are a County Economic Index, and maps showing leading Texas counties in production of crops and livestock.

Texans who like to brag will find ample ammunition in two pages showing the rank of Texas among states, and in proportion of the United States total, in leading categories.

# MANAGEMENT OF THE TIMBER RESOURCE OF TEXAS

by Rick P. Fisher



COMMERCIAL FORESTS HAVE LONG BEEN A BASIC SOURCE of income to Texas. Nearly 10% of all persons employed in manufacturing in Texas work in lumber and lumber-product plants. More than one-tenth of all manufacturing establishments in the state are wood-using plants. These factories account for nearly 5% of the value of all industrial products made in Texas each year, better than half a billion dollars' worth. Efficient management of the forest resource is unquestionably of basic importance to the state; yet much of that resource is at present mismanaged or not managed at all.

Almost all of Texas' commercial forest land is located in the piney woods counties of the eastern portion of the state. Nearly every other county has tracts of forest land which produce small quantities of lumber, fenceposts, or fuel wood but which serve principally as protection for watersheds and wildlife and as controls for water runoff. Included in these smaller woodland areas are the Cedar Brakes, the Lost Pines, east and west Cross Timbers, live oak stands, post oak forests, and West Texas Mountain and Canyon Timber areas. Forests comprise about 15% of the state's total land area.

The Texas Forest Industries Committee, one of the organizations primarily responsible for making known throughout the state the necessity for conservation of our timber resource, has defined a commercial forest as an area capable of producing commercial crops of timber and available for that purpose. For this reason, the many thousand acres covered by mesquite should not be considered as commercial forests. Of East Texas' total land area of 22,033,900 acres, more than 55%, or 12,171,900 acres,

are in commercial forests. The most important tree species in the area are the softwoods—loblolly, shortleaf, longleaf, and slash pines; softwoods account for nearly 68% of the sawlogs cut for lumber and kindred products and for 95% of the pulpwood in Texas each year. Of less commercial importance are red, tupelo, and black gums, white, red, and black oaks, cypress, cedar, white ash, magnolia, elm, hickory, beech, sycamore, maple, and cottonwood. East Texas' timberland is divided into two regions, north and south, for purposes of analysis, because of significant variations in land ownership patterns and management practices in the two areas.

Approximately two-thirds of Southeast Texas is forested, with softwood types predominating, while one-half of the Northeast is in woodland, almost half of which is in less desirable hardwoods. Net annual timber growth is 181 board feet per acre in the south and only 100 board feet per acre in the north, a difference which is accounted for by growing stock rather than by soil and climate differences, for almost all of East Texas has a timber growth capacity of 250 to 300 board feet per acre each year. Southeast Texas woodland averages 2,954 total board feet of timber per acre, while Northeast Texas has an average of only 1,269 board feet per acre. Both areas have shown net increases in forest acreage during the past 25 years, but the increase has been primarily in hardwoods in the Northeast and pines in the Southeast. Deterioration of the Northeast forest area is indicated, since a large part of the increase in undesirable hardwoods is a result of depletion of pines in pine-hardwood stands.

Many factors contribute to these differences, but first among them is the variation in forest land ownership patterns in the two areas. Woodland control in the Southeast is dominated by less than a dozen large, commercial and industrial firms which own two million of the area's seven million acres of commercial forest; their main concern is efficient, continuous timber production, because the owners view trees as a crop to be closely tended, selectively harvested, and replanted. In addition, most of East Texas' 655,000 acres of national forests are in the Southeast. In the Northeast, woodlands are held principally by farmers and other individuals in small tracts. The average privately-owned forest in that region has an area of somewhat less than 100 acres, and only one organization is known to hold more than 100,000 acres. Small woodland owners in Northeast Texas have tended to look upon timber as a finite resource which is permanently depleted upon exploitation rather than as a crop capable of continuing yield. This kind of reasoning is based on the

fact that 10 to 15 years' growth is required before a stand of new pine will produce marketable post, pole, and pulpwood timber, and that nearly 30 years are needed to produce trees suitable for lumber. As a result, conservation and management practices have been almost entirely lacking among the smaller landholders; forests have been cut over once, then neglected.

### MAJOR FOREST TYPES IN EAST TEXAS



Source: U.S.D.A. Forest Service, Forest Release 77.

In the overall East Texas ownership pattern, farmers hold 21% of the commercial forest land, other private owners 45%, forest industries 27%, and local, state, and federal governments about 7%. Nearly two-thirds of all privately-owned commercial woodland in the entire area is in tracts of less than 500 acres.

Since ownership of Texas' commercial woodlands is predominately in small tracts, any statewide forest management-conservation program must be directed primarily toward those small landowners. The Texas Tree Farm System, sponsored by the Texas Forestry Association, Texas Forest Service, and the East Texas Chamber of

Commerce, is such a program. It was begun in 1944 with the assistance of American Forest Products Industries, Inc., sponsor of the national Tree Farm System, and the Southern Pine Association. It is presently supervised by a Tree Farm Committee appointed by the Texas Forest Industries Committee. The members of the Tree Farm Committee are drawn from personnel in the state's forest industries, Texas Forest Service, and the Texas Forestry Association. A tree farm is defined as an area of five acres or more which is managed for continuous production of timber of commercial value. A wooded tract, whether established naturally or by planting, can qualify as a Tree Farm when the Texas Forest Service certifies that proper forest management methods are being practiced. To further the program, the Forest Service provides seedlings free to Future Farmers of America chapters and to anyone else at cost (\$4.55 per 1,000 seedlings). In 1961, the latest year for which figures are available, there

Table 1  
CAUSES OF FIRES ON PROTECTED LAND IN TEXAS, 1958

	Number	Percent of total
Careless trash and brush burning.....	515	38.4
Careless smokers .....	346	25.8
Incendiarists .....	219	16.3
Careless campers .....	49	3.7
Woods operations .....	77	5.7
Railroads .....	51	3.8
Lightning .....	8	0.6
Miscellaneous .....	76	5.7
<b>Total, all causes.....</b>	<b>1,341</b>	<b>100.0</b>

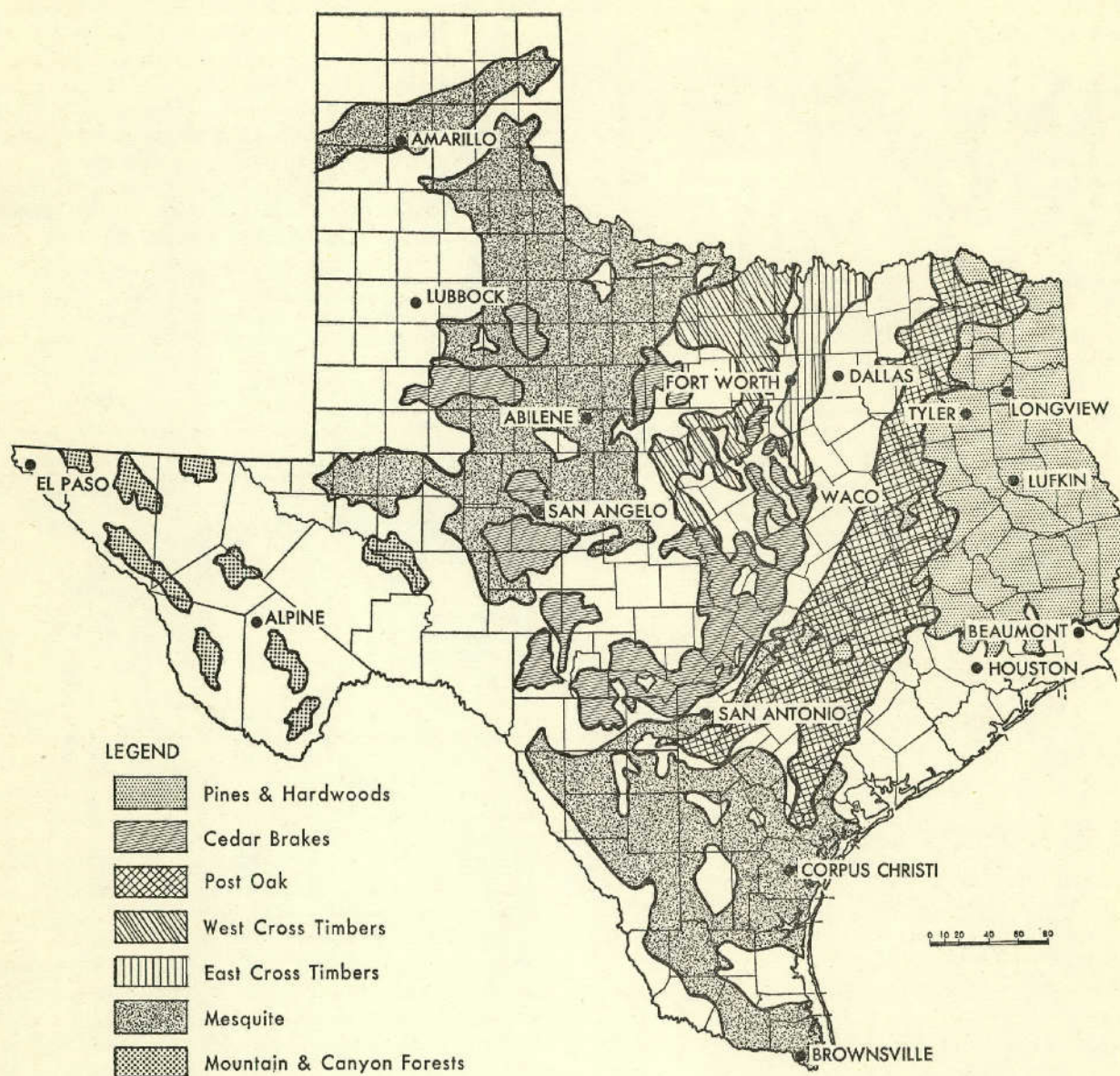
Source: Texas Forest Industries Committee.

were 1,500 certified Tree Farms in Texas covering approximately four million acres. There remain an estimated three million acres in the state which could be planted in pine trees, a project which would require 1.5 billion seedlings.

In addition to the Texas Forest Service, another government agency is engaged in forest management research and implementation in East Texas—the U. S. Department of Agriculture's Forest Service. During the years 1947 to 1957, the U. S. Forest Service conducted a small forest management experiment on 67 acres of the 2,500-acre Stephen F. Austin Experimental Forest at Nacogdoches, Texas. In 1947 more than half of the timber on the tract was undesirable hardwoods; its original pine stocking was about 3,300 board feet an acre. All defective, but still merchantable, hardwoods were cut and sold—65,000 board feet yielded \$390. Yearly cuts of imperfect and mature pines brought in \$2,387, a total income of \$2,777 in ten years for the 67 acres. Total costs, including cutting and taxes, amounted to \$638 for the ten-year period. Net income, then, was \$2,139 for ten years, or \$3.20 per acre annually. Annual per acre cost was only \$0.95. Ten years of forest management turned an unproductive woodland tract into a profitable tree farm yielding a continuous income at a minimum cost in time and money.\*

\*For a detailed report on the project, see Gibbs, Carter B., *Managing a Small Forest in East Texas*, Occasional Paper 163, Southern Forest Experiment Station, Forest Service, U. S. Department of Agriculture (1958).

## FOREST REGIONS OF TEXAS



Source: Texas Forestry Service.

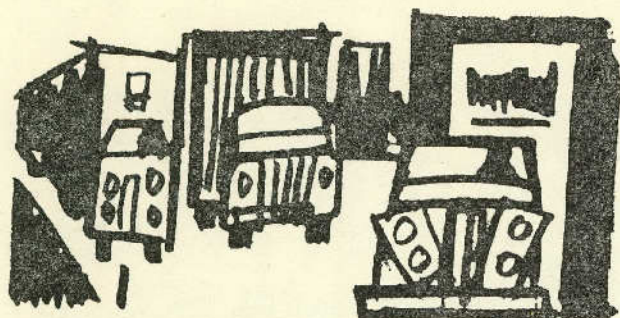
Aside from poor management, forest fires are the greatest threat to conservation of Texas' timber resource. More than 99% of the wildfires which destroy the state's standing timber are man-caused and could be prevented. The accompanying table, though compiled in 1958, illustrates this thesis. Protection of Texas' forests against fires is the responsibility of the Texas Forest Service, which uses aerial patrols and lookout towers for fire detection and tractor-plows in conjunction with suppression crews for fire control. Texas' forest fire laws are among the most rigid in the nation—incendiarism is a felony punishable by fines from \$300 to \$1,000 and/or imprisonment up to five years. But enforcement of the law is a local

matter and is effective only when supported by a concerned public.

The one disadvantage of management of our forests, both small and large, that of the relatively long wait between investment and return of capital, is far outweighed by its advantages. Additional active public support of the Texas Forest Service's conservation programs would lead to improved timber harvests which result in regular income, sufficient wood to meet the nation's present and future demands, better hunting and fishing, more recreation areas, improved soil and water conservation, and permanent employment for thousands of mill and woods workers.

## TEXAS RETAIL TRADE IN NOVEMBER

by Robert M. Lockwood



DESPITE THE IMPROVEMENT IN SALES OF NONDURABLE goods posted since October, the seasonally adjusted index of total retail sales in Texas declined in November to 125.8% of the 1957-59 base-period average. The slight increase over October in the nondurables index did not offset the sluggish movement of the durable goods index, which fell off almost 16% from the year's high of 163.4% recorded in October. Retail sales activity in Texas during November and December promises to resemble the circumstances of September and October, when a short trading month (24 shopping days) preceded, by the flip of a calendar page, a flurry of new-model automobile buying, to produce an unduly slow September followed by a record-setting October. But for these confluent circumstances, the two months probably would have been much less erratic.

### ESTIMATES OF TOTAL RETAIL SALES

Classification	Percent change				
	Nov 1963 (millions of dollars)	Jan-Nov 1963	Percent change		
			Nov 1963 from Oct 1963	Nov 1963 from Nov 1962	Jan-Nov 1963 from Jan-Nov 1962
TOTAL	\$1,137.9	\$11,898.5	- 3	+ 7	+ 3
Durable goods*	418.0	4,588.9	-10	+ 4	+ 6
Nondurable goods	719.9	7,314.6	+ 1	+ 9	+ 1

\*Contains automotive stores, furniture stores, and lumber, building material, and hardware stores.

The tragic succession of events which began on November 22 reduced the number of trading days in November from 25 to 24 and apparently had even more pervasive effects on consumers. Reports from merchants around the state suggest that the pre-Christmas buying surge which normally begins during Thanksgiving week was postponed largely into December. Like October, December may prove to be, at least statistically, a misleadingly favorable month. None of these anomalies, however, should affect the trend of the year as a whole.

At 137.8% of the base-period average, the seasonally adjusted index of durable goods sales in the state during November still was the fifth highest durables index through the first 11 months of 1963. In its dependence on automobile sales and on sizable cash outlays or credit obligations generally, the index of durable goods sales always has been the more vulnerable component of the index of total sales. Although durable goods sales account for only about 40% of total estimated retail sales, their fluctuations are violent: October's high was 43% greater

than the year's low of September. This variation contrasts sharply with that of the nondurables index, the 1963 peak of which was only 12% above the January low.

Considering both dollar volume and the anticipated November trend, automotive stores fared worse than any durables category in their change from October. The actual decline of 8% in auto store sales was 18% worse than the seasonal expectation. Although experience suggested a decline of only 4% in the sales of lumber, building materials, and hardware, activity in this category fell off 18% from October.

Furniture and household appliance stores, which generally sell at about the same level in October and November, reported a 1% decline in sales.

### RETAIL SALES TRENDS BY KINDS OF BUSINESS

Source: Bureau of Business Research in cooperation with the Bureau of the Census, U. S. Department of Commerce

Kind of business	Number of reporting establishments	Percent change			
		Nov from Oct	Actual		
			Nov 1963 from Oct 1963	Nov 1963 from Nov 1962	Jan-Nov 1963 from Jan-Nov 1962
<b>DURABLE GOODS</b>					
Automotive stores†	329	+12	- 8	- 2	+ 5
Furniture & household appliance stores†	173	**	- 1	+ 3	+ 2
Lumber, building material, and hardware stores	274	- 4	-18	**	+ 1
<b>NONDURABLE GOODS</b>					
Apparel stores	306	+ 1	+ 4	- 2	- 1
Drugstores	190	- 4	- 2	- 2	+ 1
Eating and drinking places†	119	- 5	- 4	+ 2	**
Food stores	436	- 1	+ 2	+ 7	+ 1
Gasoline and service stations	273	**	- 6	- 4	**
General merchandise stores†	310	+ 1	+ 9	- 5	+ 1
Other retail stores†	264	+ 7	- 1	+ 4	+ 3

\*Average seasonal change from preceding month to current month.

\*\*Change is less than one-half of 1%.

†Includes kinds of business other than classification listed.

The most favorable and consequential nondurable goods activity in November occurred in apparel stores, which usually experience a seasonal rise of about 1% in November. Led by a 12% improvement in men's and boys' clothing sales, apparel sold at a rate about 4% above that recorded in October, perhaps partially because the unusually warm fall postponed winter clothing buying.

Supermarkets and other groceries with meats gained 2% on their October pace, offsetting the decline in the sales of groceries without meats and raising food store sales 2% above those for October. Seasonal factors ordinarily depress these sales by about a percentage point.

General merchandise stores also fared much better than expected, reporting sales activity 9% above that for October, in a month which characteristically sees a rise of only 1%.

The other categories of nondurables declined, although other retail stores ordinarily anticipate a rise of 7% in November. Sales in this miscellaneous category were off 1%. Drugstore sales were off only 2% instead of the usual 4% for this season, and eating and drinking places also



did better than expected, declining 4% while expecting a 5% drop. Gasoline and service stations, the sales of which normally hold their own during this period, were down 6% from October.

Estimated total retail sales in Texas through the first 11 months of 1963, were running some \$357 million ahead of the same period in 1962. A simple projection of the January-November figure suggests that estimated total sales for 1963 will run 3% to 4% higher than in 1962.

Of the \$350-odd million by which January-November estimated total retail sales led those for the same period in 1962, almost three-fourths was accounted for by durable goods, presumably the reflection of the automobile buying binge which began in 1962 and has not stopped since.

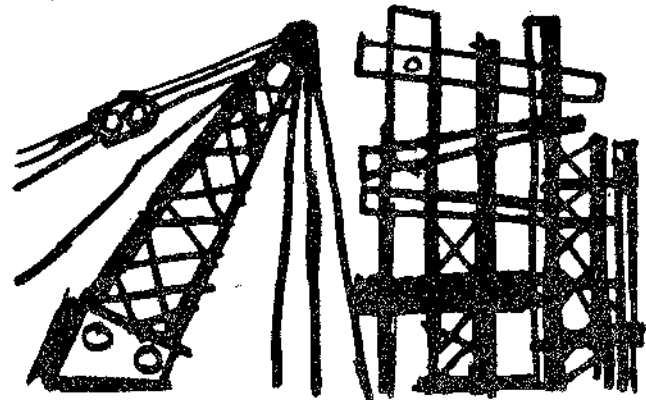
#### POSTAL RECEIPTS

City	Nov 9- Dec 6 1963	Percent change	
		Nov 2- Dec 6 1963 from Oct 12- Nov 8 1963	Nov 9- Dec 6 1962 from Nov 10- Dec 7 1962
Alvin	\$ 3,046	+ 7	+ 5
Angleton	3,929	- 4	+ 19
Ballinger	6,182	+ 29	- 1
Bellaire	37,653	- 7	+ 9
Belton	9,385	+ 26	+ 24
Breckenridge	3,175	+ 25	+ 27
Carrizo Springs	8,320	+ 12	+ 28
Carthage	5,472	- 32	- 11
Childress	6,180	- 10	- 17
Cleveland	5,471	+ 9	- 8
Coleman	7,092	+ 9	+ 12
Columbus	5,710	+ 46	+103
Commerce	5,269	- 85	+ 1
Crockett	5,511	- 21	- 29
Cuero	6,640	+ 18	- 2
Dalhart	6,191	- 7	- 54
Dumas	6,437	- 35	+ 5
El Campo	11,159	+ 8	+ 13
Electra	5,705	+ 54	+ 59
Falfurrias	4,093	- 18	- 12
Freeport	17,752	**	+ 18
Galena Park	6,210	- 3	+ 27
Georgetown	6,331	- 12	+ 24
Gonzales	7,296	+ 25	- 23
Groves	9,031	+ 12	+ 41
Hearne	3,517	- 23	+ 3
Hillsboro	10,696	+ 41	+ 50
Hurst	8,676	+ 9	+ 32
Kenedy	4,088	- 2	+ 1
Kermit	9,391	+ 27	+ 25
Kerrville	16,738	+ 14	+ 9
Kilcoen	41,224	+ 2	+ 15
La Grange	4,811	- 1	+ 11
Lake Jackson	7,341	+ 14	+ 26
Liberty	8,123	+ 2	+ 29
Marlin	8,965	+ 31	+ 65
Mathis	2,528	+ 28	+ 19
Navasota	5,313	+ 5	+ 26
Perryton	8,561	+ 4	+ 13
Pittsburg	4,174	+ 5	- 2
Plano	5,832	+ 1	+ 14
Port Lavaca	11,521	+ 25	+ 17
Refugio	5,532	+ 23	+ 19
Richardson	44,771	+ 15	+ 24
Rusk	4,897	- 21	+ 14
Scminole	5,323	+ 6	+ 25
Stephenville	11,423	+ 24	+ 17
Taft	3,106	+ 16	+ 27
Wharton	8,693	- 18	+ 7
Winnsboro	8,592	- 18	**
Yoakum	15,755	+ 9	- 7

\*\*Change is less than one-half of 1%.

## TEXAS CONSTRUCTION IN NOVEMBER

by James J. Kelly



THE SEASONALLY ADJUSTED INDEX OF TOTAL CONSTRUCTION authorized in Texas increased in November to 120.0% of the monthly average for the 1957-59 base period. This was a 3% rise above the level of the index of total building permits issued in the state in October. The improvement in November authorizations resulted from an increase in nonresidential authorizations with a greater amount of permits issued for office-bank buildings, educational buildings, and hotels, motels, and tourist courts. An increase in nonresidential building permits issued was enough to offset the weak performance of residential authorizations in November. The gain in the index of total construction authorized in November indicates that the construction industry in Texas will probably finish 1963 showing a slight gain over 1962.

The value of total construction authorized in Texas was estimated at \$101.5 million in November, a decrease of 11% from the dollar value of permits issued in October.

#### CREDIT RATIOS IN DEPARTMENT AND APPAREL STORES

Classification	Number of reporting stores	Ratio of credit sales to net sales*		Ratio of collections to outstandings†	
		Nov 1963	Nov 1962	Nov 1963	Nov 1962
ALL STORES	39	69.9	71.9	32.3	32.0
BY CITIES					
Austin	4	65.7	66.4	45.4	45.2
Cleburne	3	46.6	47.1	48.7	45.7
Houston	3	65.2	63.4	27.6	27.1
San Antonio	4	62.2	58.3	38.2	41.8
Waco	3	60.3	62.2	41.0	41.4
BY TYPE OF STORE					
Department stores					
(over \$1 million)	12	70.5	72.6	31.6	31.1
Department stores					
(under \$1 million)	6	55.3	57.1	33.7	36.5
Dry goods and apparel stores	6	70.9	70.3	51.0	53.7
Women's specialty shops	7	64.3	66.6	40.8	42.1
Men's clothing stores	8	67.8	68.3	37.0	33.8
BY VOLUME OF NET SALES					
\$1,500,000 and over	12	70.7	72.7	31.9	31.5
\$500,000 to \$1,500,000	12	62.0	63.4	39.0	40.8
\$250,000 to \$500,000	6	61.1	61.0	36.9	41.4
Less than \$250,000	10	61.5	61.5	29.9	28.9

\*Credit sales divided by net sales.

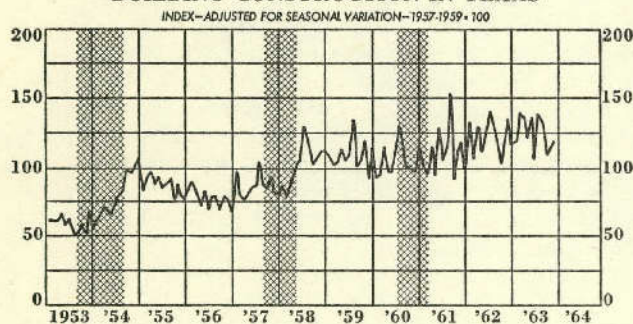
†Collections during the month as a percent of accounts unpaid on the first of the month.

This value is not adjusted for seasonal variation. Normally, permits to build all types of structures are issued at a much lower rate in November and December than in other months, and this normal movement should be, and is, taken into account in the computation of the index. For this reason, the increase of 3% recorded in November in the index of total construction is a more valid statistical expression of what is happening in the Texas construction industry.

In November, the residential and nonresidential components of the construction index reversed the movements they had made in the previous month. The index of residential construction in Texas dropped 10% from its October level to 116.6% of the 1957-59 base period value after adjustment for seasonal variation. At the same time, the seasonally adjusted index of nonresidential construction, after showing decreases in two previous months, rose to 111.2, an increase of 28% over the October index value.

The estimated value of total nonresidential buildings authorized in Texas in November was \$35.0 million, a rise of 16% above the value estimated for October. This index is not adjusted for seasonal variation. The dollar

### BUILDING CONSTRUCTION IN TEXAS



value of building permits is useful in this respect—the estimates provide material for analysis of the components of the indexes.

In November increases were recorded in several major categories. A total of \$11.4 million of permits to build educational buildings was issued in November, and this was almost double the amount estimated for October permits. In 11 months the total estimated authorizations for school buildings in Texas amounted to \$102.5 million, 26% above the total estimated for the 11-month period in 1962.

Permits to build office-bank buildings increased 62% in November over October with an estimated \$5.5 million in permits. This type of building has shown a considerable decrease this year. In 11 months the total of permits issued was estimated to be \$83.9 million, 41% less than those issued in 11 months of 1962.

Although permits issued for church construction rose 22% in November, the 11-month aggregate for this category is off 18% in 1963 compared with 11 months of 1962. Thus far in 1963, permits to build churches have been issued for a total of \$29.3 million.

Hospitals and industrial buildings had declining amounts of permits issued in November, but both categories were showing gains over 1962. In the 11-month comparison

hospital permits were up 16%, totaling \$48.2 million; industrial buildings were authorized for \$40.9 million, 13% more than in the 11 months of 1962.

Those homebuilders who went into the construction of multiple-family dwellings in 1963 were in a more expanding market than those who continued to build one-family homes. Permits issued for the construction of one-family

### ESTIMATED VALUE OF BUILDINGS AUTHORIZED

Source: Bureau of Business Research in cooperation with the Bureau of the Census, U. S. Department of Commerce

Classification	Nov 1963 (thousands of dollars)	Jan-Nov 1963	Percent change	
			Nov 1963 from Oct 1963	Jan-Nov 1963 from Jan-Nov 1962
ALL PERMITS	\$101,480	\$1,415,064	- 11	+ 1
New construction	87,828	1,255,908	- 11	**
Residential				
(housekeeping)	52,876	783,315	- 23	+ 4
One-family dwellings	36,692	543,459	- 28	- 4
Multiple-family dwellings	16,184	239,856	- 10	+ 28
Nonresidential buildings	34,952	472,593	+ 16	- 7
Nonhousekeeping buildings (residential)	1,974	17,110	+121	- 1
Amusement buildings	249	25,104	- 57	+283
Churches	3,501	29,325	+ 22	- 18
Industrial buildings	1,862	40,893	- 42	+ 13
Garages (commercial and private)	561	7,170	- 17	+ 7
Service stations	992	11,939	- 27	- 5
Hospitals and institutions	2,093	48,182	- 26	+ 16
Office-bank buildings	5,506	88,899	+ 62	- 41
Works and utilities	198	20,640	- 21	- 2
Educational buildings	11,382	102,546	+ 91	+ 26
Stores and mercantile buildings	5,816	70,390	- 20	- 15
Other buildings and structures	818	15,395	- 6	- 31
Additions, alterations, and repairs	13,652	159,156	- 8	+ 10
METROPOLITAN vs. NONMETROPOLITAN†				
Total metropolitan	86,641	1,207,181	- 10	+ 1
Central cities	67,394	941,248	- 6	- 3
Outside central cities	19,247	265,933	- 23	+ 15
Total nonmetropolitan	14,839	207,883	- 14	+ 1
10,000 to 50,000 population	7,604	120,325	- 19	- 1
Less than 10,000 population	7,235	87,498	- 7	+ 4

†As defined in 1960 Census.

\*\*Change is less than one-half of 1%.

homes, though still the major portion of the residential construction market, revealed a contraction of 4% in the 11 months of 1963 compared with the same period in 1962. A total of \$543.5 million of permits has been issued in Texas in 1963 for one-family dwellings.

On the other hand, permits for the construction of multiple-family dwellings were issued for a total of \$239.9 million, an increase of 28% over the 11-month total in 1962. This includes authorizations to build apartment buildings, up 26% in 1963 to \$220.8 million. It will be difficult to maintain this high rate of apartment construction—it should be noted that permits to build apartments in Texas declined in November by 8% from October.

# LOCAL BUSINESS CONDITIONS

Retail sales data for cities are reported in this tabulation. The first column contains an average percent change from the preceding month marked by a dagger (†). This is the normal seasonal change in sales by that kind of business. The second column shows the percent change in actual sales reported for the month. The third column shows the change in sales from the same month of the preceding year. A large variation between the normal seasonal percent change and the percent change in reported sales indicates an abnormal month. Postal receipts information which is marked by an asterisk (\*) indicates cash received during the four-week postal accounting period ended December 6, 1963. Annual postal data are

for 13 four-week periods falling closest within 1962 and 1963 calendar years.

Changes of less than one-half of 1% are marked with a double asterisk (\*\*). Waco retail sales information is reported in cooperation with the Baylor Bureau of Business Research. End-of-month deposits as reported represent money on deposit in individual demand deposit accounts on the last day of the month and are indicated by the symbol (‡). All population figures are final 1960 census data with the exception of those marked (r), which are estimates of the Texas Highway Department. Figures under Texarkana with the following symbol (§) are for Texarkana, Texas, only.

City and item	Nov 1963	Percent change	
		Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>ABILENE (pop. 90,368)</b>			
Retail sales	***†	+ 5	**
Apparel stores	+ 1†	+ 20	+ 5
Automotive stores	+ 12†	+ 19	- 13
Drug stores	- 4†	- 12	- 10
General merchandise stores	+ 1†	+ 5	+ 2
Postal receipts*	\$ 138,612	+ 10	+ 19
Building permits, less federal contracts §	\$ 1,016,602	+ 15	+ 5
Bank debits (thousands)	\$ 106,826	- 14	+ 1
End-of-month deposits (thousands) ‡	\$ 89,034	+ 3	- 3
Annual rate of deposit turnover	18.8	- 13	+ 7
Employment (area)	36,550	**	+ 2
Manufacturing employment (area)	4,230	- 1	+ 8
Percent unemployed (area)	5.7	+ 8	- 8
<b>ALICE (pop. 20,861)</b>			
Retail sales	***†	+ 3	- 2
Drug stores	- 4†	**	- 5
Eating and drinking places	- 5†	- 10	- 7
Food stores	- 1†	+ 6	+ 5
Lumber, building material, and hardware stores	- 4†	- 11	- 19
Postal receipts*	\$ 18,340	+ 17	+ 9
Building permits, less federal contracts §	\$ 234,546	+233	+ 31
<b>ALPINE (pop. 4,740)</b>			
Postal receipts*	\$ 5,095	- 13	+ 12
Building permits, less federal contracts §	\$ 5,250	- 78	- 90
Bank debits (thousands)	\$ 3,205	- 6	- 12
End-of-month deposits (thousands) ‡	\$ 4,441	- 3	+ 2
Annual rate of deposit turnover	8.5	- 10	- 14
<b>ANDREWS (pop. 11,135)</b>			
Postal receipts*	\$ 8,473	+ 7	+ 34
Building permits, less federal contracts §	\$ 53,610	- 16	- 3
Bank debits (thousands)	\$ 5,316	- 14	+ 2
End-of-month deposits (thousands) ‡	\$ 7,854	+ 5	+ 4
Annual rate of deposit turnover	8.3	- 24	- 8
<b>ARANSAS PASS (pop. 6,956)</b>			
Postal receipts*	\$ 4,583	- 8	+ 13
Building permits, less federal contracts §	\$ 12,710	- 58	- 43
Bank debits (thousands)	\$ 4,855	- 11	- 12
End-of-month deposits (thousands) ‡	\$ 5,852	- 1	- 8
Annual rate of deposit turnover	9.9	- 10	- 7

City and item	Nov 1963	Percent change	
		Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>AMARILLO (pop. 155,205r)</b>			
Retail sales	***†	+ 3	+ 1
Apparel stores	+ 1†	+ 3	- 3
Automotive stores	+ 12†	- 2	+ 2
Eating and drinking places	- 5†	+ 3	+ 34
Furniture and household appliance stores	***†	**	+ 13
General merchandise stores	+ 1†	+ 7	- 12
Lumber, building material, and hardware stores	- 4†	+ 5	- 7
Postal receipts*	\$ 258,482	- 24	+ 13
Building permits, less federal contracts §	\$ 4,693,955	+ 89	+ 12
Bank debits (thousands)	\$ 255,714	- 7	+ 6
End-of-month deposits (thousands) ‡	\$ 129,493	+ 2	+ 6
Annual rate of deposit turnover	24.0	- 8	+ 3
Employment (area)	54,900	**	+ 6
Manufacturing employment (area)	6,220	+ 1	+ 14
Percent unemployed (area)	3.8	+ 19	- 10
<b>ARLINGTON (pop. 44,775)</b>			
Retail sales			
Apparel stores	+ 1†	**	+ 1
Lumber, building material, and hardware stores	- 4†	- 30	+ 30
Postal receipts*	\$ 61,553	**	+ 17
Building permits, less federal contracts §	\$ 2,536,230	+ 15	+171
Bank debits (thousands)	\$ 34,776	- 5	- 4
End-of-month deposits (thousands) ‡	\$ 27,913	+ 3	+ 6
Annual rate of deposit turnover	15.1	- 6	- 3
Employment (area)	226,900	+ 1	+ 3
Manufacturing employment (area)	55,275	+ 1	+ 12
Percent unemployed (area)	4.5	+ 10	- 10
<b>BAYTOWN (pop. 28,159)</b>			
Retail sales	***†	- 14	- 8
Automotive stores	+ 12†	- 24	- 12
Food stores	- 1†	- 1	+ 7
Postal receipts*	\$ 29,150	- 10	+ 5
Building permits, less federal contracts §	\$ 481,115	- 24	+130
Bank debits (thousands)	\$ 26,820	- 9	**
End-of-month deposits (thousands) ‡	\$ 25,665	- 2	+ 3
Annual rate of deposit turnover	12.4	- 9	- 5
Employment (area)	570,200	**	+ 10
Manufacturing employment (area)	98,800	- 1	+ 2
Percent unemployed (area)	4.0	+ 8	**

## Local Business Conditions

City and item	Nov 1963	Percent change	
		Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>ATHENS (pop. 7,086)</b>			
Postal receipts*	9,820	- 31	- 2
Building permits, less federal contracts \$	44,000	- 62	...
Bank debits (thousands) \$	10,941	- 4	+ 18
End-of-month deposits (thousands) \$	11,188	+ 1	+ 22
Annual rate of deposit turnover	11.8	- 6	- 3

## AUSTIN (pop. 186,545)

Retail sales	**†	- 4	- 4
Apparel stores	+ 1†	- 9	- 9
Automotive stores	+ 12†	- 17	+ 6
Drug stores	- 4†	- 5	- 2
Food stores	- 1†	- 2	- 2
Furniture and household appliance stores	**†	- 16	+ 7
General merchandise stores	+ 1†	+ 21	- 13
Lumber, building material, and hardware stores	- 4†	- 6	- 4
Postal receipts*	466,470	- 7	+ 17
Building permits, less federal contracts \$	6,864,009	+ 32	- 23
Bank debits (thousands) \$	292,939	+ 5	+ 6
End-of-month deposits (thousands) \$	167,006	+ 2	+ 6
Annual rate of deposit turnover	21.2	+ 4	+ 1
Employment (area)	89,100	+ 1	+ 5
Manufacturing employment (area)	5,960	**	+ 2
Percent unemployed (area)	3.9	- 7	+ 3

## BAY CITY (pop. 11,656)

Retail sales	**†	- 15	- 6
Automotive stores	+ 12†	- 17	- 10
General merchandise stores	+ 1†	+ 14	+ 11
Lumber, building material, and hardware stores	- 4†	- 23	- 5
Postal receipts*	14,298	+ 17	+ 35
Bank debits (thousands) \$	14,919	- 8	- 9
End-of-month deposits (thousands) \$	26,248	+ 6	+ 12
Annual rate of deposit turnover	7.0	- 11	- 17
Nonagricultural placements	88	- 21	+ 35

## BEAUMONT (pop. 119,175)

Retail sales	**†	**	- 4
Apparel stores	+ 1†	+ 20	- 5
Automotive stores	+ 12†	- 5	- 7
Eating and drinking places	- 5†	- 4	- 1
Furniture and household appliance stores	**†	+ 7	+ 7
Gasoline and service stations	**†	- 2	+ 14
General merchandise stores	+ 1†	+ 9	- 4
Lumber, building material, and hardware stores	- 4†	- 16	- 3
Postal receipts*	137,029	- 10	+ 4
Building permits, less federal contracts \$	1,025,833	- 8	+ 51
Bank debits (thousands) \$	201,555	- 1	+ 20
End-of-month deposits (thousands) \$	118,997	+ 1	+ 9
Annual rate of deposit turnover	21.4	- 4	+ 10
Employment (area)	108,700	**	+ 2
Manufacturing employment (area)	35,490	- 2	+ 3
Percent unemployed (area)	5.9	+ 7	- 19

## BEEVILLE (pop. 13,811)

Retail sales			
Drug stores	- 4†	- 5	+ 4
Postal receipts*	12,882	+ 4	+ 7
Building permits, less federal contracts \$	16,806	- 46	- 27
Bank debits (thousands) \$	10,768	- 5	+ 1
End-of-month deposits (thousands) \$	14,826	+ 1	+ 1
Annual rate of deposit turnover	8.7	- 8	- 3
Nonagricultural placements	102	- 5	+ 15

## BISHOP (pop. 3,722)

Postal receipts*	3,174	+ 54	- 11
Building permits, less federal contracts \$	4,000	- 33	...
Bank debits (thousands) \$	1,729	- 20	- 9
End-of-month deposits (thousands) \$	2,458	- 6	- 11
Annual rate of deposit turnover	8.2	- 14	+ 4

## Local Business Conditions

City and item	Nov 1963	Percent change	
		Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>BIG SPRING (pop. 31,230)</b>			
Retail sales	**†	- 4	- 5
Apparel stores	+ 1†	+ 26	**
Automotive stores	+ 12†	- 11	- 7
Lumber, building material, and hardware stores	- 4†	- 11	**
Postal receipts*	32,960	- 30	+ 15
Building permits, less federal contracts \$	60,140	- 76	- 85
Bank debits (thousands) \$	36,608	- 15	- 9
End-of-month deposits (thousands) \$	26,733	+ 7	- 2
Annual rate of deposit turnover	17.0	- 20	- 4
Nonagricultural placements	169	- 25	- 13

## BONHAM (pop. 7,357)

Retail sales			
Automotive stores	+ 12†	+ 13	+ 64
Postal receipts*	7,171	**	+ 6
Building permits, less federal contracts \$	48,000	- 64	...
Bank debits (thousands) \$	8,966	- 11	- 4
End-of-month deposits (thousands) \$	8,771	- 6	+ 6
Annual rate of deposit turnover	11.9	- 11	- 9

## BORGER (pop. 20,911)

Postal receipts*	19,898	+ 11	+ 3
Building permits, less federal contracts \$	239,150	+ 142	+ 24
Nonagricultural placements	121	- 23	- 5

## BRADY (pop. 5,338)

Postal receipts*	5,611	- 4	+ 18
Building permits, less federal contracts \$	77,495	+ 49	+ 535
Bank debits (thousands) \$	5,244	- 11	+ 4
End-of-month deposits (thousands) \$	7,507	- 1	**
Annual rate of deposit turnover	8.3	- 10	+ 4

## BRENHAM (pop. 7,740)

Postal receipts*	9,969	+ 16	+ 17
Building permits, less federal contracts \$	3,906	- 97	- 94
Bank debits (thousands) \$	11,364	- 16	- 3
End-of-month deposits (thousands) \$	15,320	- 4	**
Annual rate of deposit turnover	10.9	- 14	- 3
Nonagricultural placements	56	- 15	+ 33

## BROWNFIELD (pop. 10,286)

Postal receipts*	11,381	+ 6	+ 12
Building permits, less federal contracts \$	198,400	+ 130	+ 215
Bank debits (thousands) \$	18,971	- 18	- 18
End-of-month deposits (thousands) \$	14,542	+ 6	- 10
Annual rate of deposit turnover	16.1	- 23	- 17

## BROWNSVILLE (pop. 48,040)

Retail sales	**†	- 7	+ 4
Automotive stores	+ 12†	- 15	+ 7
Lumber, building material, and hardware stores	- 4†	- 31	- 6
Postal receipts*	34,451	+ 12	+ 8
Building permits, less federal contracts \$	184,599	+ 19	+ 19
Bank debits (thousands) \$	39,821	- 3	+ 5
End-of-month deposits (thousands) \$	22,028	+ 5	- 5
Annual rate of deposit turnover	22.2	- 7	+ 14
Employment (area)	34,450	+ 2	+ 3
Manufacturing employment (area)	5,090	+ 6	+ 3
Percent unemployed (area)	7.3	+ 11	- 10
Nonagricultural placements	246	- 15	- 26

## BROWNWOOD (pop. 16,974)

Postal receipts*	31,463	+ 8	- 1
Building permits, less federal contracts \$	912,827	+ 3298	+ 1852
Bank debits (thousands) \$	15,095	- 16	- 9
End-of-month deposits (thousands) \$	18,992	+ 1	+ 4
Annual rate of deposit turnover	13.0	- 15	- 12
Nonagricultural placements	93	- 16	- 20

## Local Business Conditions

City and item	Nov 1963	Percent change	
		Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>BRYAN (pop. 27,542)</b>			
Retail sales			
Apparel stores	+ 1†	+ 23	- 1
Automotive stores	+ 12†	- 13	- 2
Postal receipts*	\$ 27,586	+ 15	+ 9
Bank debits (thousands)	\$ 23,397	- 13	+ 4
End-of-month deposits (thousands) †	\$ 19,474	+ 3	+ 4
Annual rate of deposit turnover	17.7	- 13	**
Nonagricultural placements	199	- 36	- 11

## CALDWELL (pop. 2,204)

Postal receipts*	\$ 2,268	- 14	- 6
Bank debits (thousands)	\$ 2,470	- 13	- 9
End-of-month deposits (thousands) †	\$ 4,302	+ 7	+ 4
Annual rate of deposit turnover	7.1	- 18	- 10

## CAMERON (pop. 5,640)

Postal receipts*	\$ 11,558	+ 121	+ 67
Building permits, less federal contracts	\$ 20,850	+ 532	+ 58
Bank debits (thousands)	\$ 5,075	- 12	+ 1
End-of-month deposits (thousands) †	\$ 5,679	- 2	+ 7
Annual rate of deposit turnover	10.6	- 10	- 5

## CANYON (pop. 5,864)

Postal receipts*	\$ 6,195	- 9	+ 8
Building permits, less federal contracts	\$ 122,728	+ 29	+ 13
Bank debits (thousands)	\$ 6,164	- 25	- 13
End-of-month deposits (thousands) †	\$ 7,056	- 4	+ 2
Annual rate of deposit turnover	10.3	- 28	- 18

## CARROLLTON (pop. 4,242)

Postal receipts*	\$ 7,200	+ 8	+ 28
Building permits, less federal contracts	\$ 455,100	- 74	+ 235
Bank debits (thousands)	\$ 5,166	**	- 7
End-of-month deposits (thousands) †	\$ 3,805	+ 10	+ 5
Annual rate of deposit turnover	19.6	- 2	- 8

## CISCO (pop. 4,499)

Postal receipts*	\$ 3,993	- 30	- 9
Bank debits (thousands)	\$ 3,522	- 3	+ 6
End-of-month deposits (thousands) †	\$ 3,727	- 1	**
Annual rate of deposit turnover	11.3	- 3	+ 6

## CLEBURNE (pop. 15,381)

Retail sales			
General merchandise stores	+ 1†	+ 12	- 3
Postal receipts*	\$ 17,097	- 4	+ 4
Building permits, less federal contracts	\$ 91,010	- 88	- 55
Bank debits (thousands)	\$ 12,319	- 7	+ 6
End-of-month deposits (thousands) †	\$ 13,378	+ 6	+ 11
Annual rate of deposit turnover	11.4	- 8	- 1
Employment (area)	226,900	+ 1	+ 3
Manufacturing employment (area)	55,275	+ 1	+ 12
Percent unemployed (area)	4.5	+ 10	- 10

## CLUTE (pop. 4,501)

Postal receipts*	\$ 2,376	+ 11	+ 18
Building permits, less federal contracts	\$ 3,625	- 91	- 88
Bank debits (thousands)	\$ 1,730	- 5	- 11
End-of-month deposits (thousands) †	\$ 1,569	+ 12	+ 1
Annual rate of deposit turnover	14.0	- 8	- 7

## COLLEGE STATION (pop. 11,396)

Postal receipts*	\$ 16,655	- 33	+ 3
Building permits, less federal contracts	\$ 159,213	+ 343	+ 292
Bank debits (thousands)	\$ 4,421	- 12	+ 19
End-of-month deposits (thousands) †	\$ 3,458	- 4	+ 18
Annual rate of deposit turnover	15.1	- 11	- 1

## Local Business Conditions

City and item	Nov 1963	Percent change	
		Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>COLORADO CITY (pop. 6,457)</b>			
Retail sales			
Lumber, building material, and hardware stores	- 4†	+ 26	+ 2
Postal receipts*	\$ 6,600	+ 11	+ 23
Bank debits (thousands)	\$ 6,179	- 3	- 12
End-of-month deposits (thousands) †	\$ 6,346	+ 5	+ 3
Annual rate of deposit turnover	11.1	- 11	- 15

## COPPERAS COVE (pop. 4,567)

Postal receipts*	\$ 4,421	+ 2	+ 15
Building permits, less federal contracts	\$ 233,101	+ 3	+ 228
Bank debits (thousands)	\$ 1,955	- 9	+ 2
End-of-month deposits (thousands) †	\$ 1,963	- 11	+ 22
Annual rate of deposit turnover	11.2	- 7	- 21

## CORPUS CHRISTI (pop. 184,163r)

Retail sales	**†	- 1	- 2
Automotive stores	+ 12†	- 5	- 4
General merchandise stores	+ 1†	+ 23	- 1
Postal receipts*	\$ 210,780	+ 6	+ 19
Building permits, less federal contracts	\$ 1,701,379	- 2	- 47
Bank debits (thousands)	\$ 206,047	- 9	+ 2
End-of-month deposits (thousands) †	\$ 117,478	- 2	+ 7
Annual rate of deposit turnover	20.9	- 8	- 4
Employment (area)	68,800	**	+ 5
Manufacturing employment (area)	8,780	**	+ 1
Percent unemployed (area)	4.5	+ 7	- 12

## CORSICANA (pop. 20,344)

Retail sales	**†	- 6	- 7
Lumber, building material, and hardware stores	- 4†	- 30	- 10
Postal receipts*	\$ 60,534	+ 24	- 33
Building permits, less federal contracts	\$ 195,527	+ 156	- 59
Bank debits (thousands)	\$ 19,466	- 6	+ 5
End-of-month deposits (thousands) †	\$ 21,842	- 4	+ 5
Annual rate of deposit turnover	10.4	- 6	- 2
Nonagricultural placements	195	- 3	+ 10

## CRYSTAL CITY (pop. 9,101)

Postal receipts*	\$ 3,431	- 23	- 33
Building permits, less federal contracts	\$ 22,995	- 61	- 59
Bank debits (thousands)	\$ 3,071	- 7	- 12
End-of-month deposits (thousands) †	\$ 3,194	+ 18	+ 5
Annual rate of deposit turnover	12.5	- 17	- 6

## DALLAS (pop. 679,684)

Retail sales	+ 2†	- 5	- 2
Apparel stores	+ 1†	**	- 5
Automotive stores	+ 3†	+ 10	- 8
Eating and drinking places	- 13†	- 11	+ 6
Florists	+ 3†	+ 8	+ 26
Food stores	- 3†	- 15	+ 2
Furniture and household appliance stores	- 6†	- 4	- 12
Gasoline and service stations	**†	- 11	+ 1
General merchandise stores	+ 5†	**	- 5
Lumber, building material, and hardware stores	- 11†	- 27	+ 7
Office, store, and school supply dealers	- 3†	- 4	+ 12
Postal receipts*	\$ 2,967,289	- 2	+ 15
Building permits, less federal contracts	\$ 11,545,590	- 16	- 35
Bank debits (thousands)	\$ 3,391,574	- 8	**
End-of-month deposits (thousands) †	\$ 1,352,926	+ 3	+ 4
Annual rate of deposit turnover	30.6	- 9	- 3
Employment (area)	497,900	**	+ 8
Manufacturing employment (area)	109,800	+ 1	+ 7
Percent unemployed (area)	8.7	+ 16	- 10

## Local Business Conditions

City and item	Percent change		
	Nov 1963	Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>DEER PARK (pop. 4,865)</b>			
Postal receipts*	7,614	+ 62	+ 75
Building permits, less federal contracts \$	82,850	- 43	+ 77
Bank debits (thousands)	3,970	+ 1	+ 8
End-of-month deposits (thousands) †	2,730	+ 23	+ 12
Annual rate of deposit turnover	19.2	- 12	+ 3
<b>DEL RIO (pop. 18,612)</b>			
Retail sales			
Automotive stores	+ 12†	+ 3	+ 18
Lumber, building material, and hardware stores	- 4†	- 2	+ 24
Postal receipts*	15,609	+ 15	+ 6
Building permits, less federal contracts \$	78,976	- 56	- 51
Bank debits (thousands)	10,815	- 19	**
End-of-month deposits (thousands) †	15,237	- 1	+ 2
Annual rate of deposit turnover	8.5	- 18	- 2
<b>DENISON (pop. 22,748)</b>			
Retail sales			
Automotive stores	+ 21†	- 14	- 24
Postal receipts*	24,646	+ 27	+ 26
Building permits, less federal contracts \$	117,110	- 66	- 58
Bank debits (thousands)	16,879	- 6	+ 1
End-of-month deposits (thousands) †	15,777	**	+ 1
Annual rate of deposit turnover	12.8	- 7	- 2
Nonagricultural placements	140	- 23	+ 1
<b>DENTON (pop. 26,844)</b>			
Retail sales			
Drug stores	- 4†	- 3	- 2
Postal receipts*	43,449	+ 6	+ 8
Building permits, less federal contracts \$	466,650	- 36	- 70
Nonagricultural placements	112	- 19	- 22
<b>DONNA (pop. 7,522)</b>			
Postal receipts*	3,797	- 7	+ 15
Building permits, less federal contracts \$	16,600	+ 622	- 58
Bank debits (thousands)	2,273	+ 8	- 3
End-of-month deposits (thousands) †	3,793	- 1	+ 41
Annual rate of deposit turnover	7.2	+ 4	- 15
<b>EAGLE PASS (pop. 12,094)</b>			
Retail sales			
Gasoline and service stations	**†	+ 13	+ 2
Postal receipts*	7,618	+ 9	+ 12
Building permits, less federal contracts \$	18,315	- 92	- 70
Bank debits (thousands)	5,621	+ 18	+ 10
End-of-month deposits (thousands) †	4,367	+ 4	+ 4
Annual rate of deposit turnover	15.7	+ 17	+ 5
<b>EDINBURG (pop. 18,706)</b>			
Postal receipts*	13,193	+ 11	+ 40
Building permits, less federal contracts \$	44,759	- 52	+ 6
Bank debits (thousands)	14,302	+ 12	+ 4
End-of-month deposits (thousands) †	8,693	- 8	- 12
Annual rate of deposit turnover	18.9	+ 16	+ 11
Nonagricultural placements	278	+ 29	+ 9
<b>EDNA (pop. 5,038)</b>			
Postal receipts*	4,699	- 17	- 5
Building permits, less federal contracts \$	7,049	- 88	- 89
Bank debits (thousands)	6,071	- 2	- 24
End-of-month deposits (thousands) †	7,228	- 2	**
Annual rate of deposit turnover	10.0	- 5	- 25
<b>ENNIS (pop. 9,347)</b>			
Postal receipts*	11,622	+ 21	+ 24
Bank debits (thousands)	7,962	- 8	+ 3
End-of-month deposits (thousands) †	7,677	- 2	+ 7
Annual rate of deposit turnover	11.1	- 7	- 3

## Local Business Conditions

City and item	Percent change		
	Nov 1963	Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>EL PASO (pop. 276,687)</b>			
Retail sales			
Apparel stores	+ 1†	+ 12	- 9
Automotive stores	+ 12†	- 2	+ 18
Food stores	- 1†	+ 3	- 3
Postal receipts*	\$ 350,176	+ 4	+ 15
Building permits, less federal contracts \$	2,326,348	- 8	- 42
Bank debits (thousands)	\$ 350,596	- 2	- 3
End-of-month deposits (thousands) †	\$ 193,623	+ 11	+ 4
Annual rate of deposit turnover	22.8	- 8	- 3
Employment (area)	93,800	**	**
Manufacturing employment (area)	16,160	- 2	+ 6
Percent unemployed (area)	5.0	+ 4	- 4
<b>EULESS (pop. 2,062)</b>			
Postal receipts*	\$ 5,129	- 34	+ 48
Building permits, less federal contracts \$	453,030	- 36	+ 117
Bank debits (thousands)	\$ 3,830	- 11	...
End-of-month deposits (thousands) †	\$ 2,215	**	...
Annual rate of deposit turnover	20.7	- 14	...
<b>FLOUR BLUFF (pop. 9,332)</b>			
Bank debits (thousands)	\$ 5,183	+ 1	...
End-of-month deposits (thousands) †	\$ 2,373	- 4	...
Annual rate of deposit turnover	25.7	- 5	...
<b>FORT STOCKTON (pop. 6,373)</b>			
Postal receipts*	\$ 5,849	- 16	+ 15
Building permits, less federal contracts \$	46,900	+ 17	...
Bank debits (thousands)	\$ 5,954	- 9	- 3
End-of-month deposits (thousands) †	\$ 5,669	- 1	+ 11
Annual rate of deposit turnover	11.9	- 11	- 10
<b>FORT WORTH (pop. 356,268)</b>			
Retail sales			
Apparel stores	+ 2†	- 2	- 1
Automotive stores	- 4†	+ 5	- 7
Drug stores	+ 6†	- 17	- 14
Eating and drinking places	- 2†	- 3	+ 1
Furniture and household appliance stores	- 9†	- 6	+ 3
Gasoline and service stations	- 1†	- 10	- 27
General merchandise stores	- 4†	- 11	- 1
Lumber, building material, and hardware stores	+ 14†	+ 20	+ 2
Postal receipts*	\$ 921,380	+ 1	+ 13
Building permits, less federal contracts \$	7,048,689	+ 106	+ 232
Bank debits (thousands)	\$ 977,332	+ 8	+ 21
End-of-month deposits (thousands) †	\$ 452,493	+ 11	+ 16
Annual rate of deposit turnover	27.2	+ 3	+ 10
Employment (area)	226,900	+ 1	+ 3
Manufacturing employment (area)	55,275	+ 1	+ 12
Percent unemployed (area)	4.5	+ 10	- 10
<b>FREDERICKSBURG (pop. 4,629)</b>			
Retail sales			
Drug stores	**†	- 5	- 3
General merchandise stores	- 4†	- 3	+ 4
Postal receipts*	\$ 6,905	+ 12	+ 13
Building permits, less federal contracts \$	15,830	- 47	- 46
Bank debits (thousands)	\$ 9,683	- 2	+ 2
End-of-month deposits (thousands) †	\$ 9,454	- 6	+ 14
Annual rate of deposit turnover	11.8	**	- 13
<b>GAINESVILLE (pop. 13,083)</b>			
Retail sales			
Apparel stores	**†	- 9	+ 3
Drug stores	+ 1†	+ 9	- 11
Furniture and household appliance stores	- 4†	- 9	- 12
Postal receipts*	\$ 14,055	**†	+ 3
Building permits, less federal contracts \$	133,950	+ 148	+ 770

## Local Business Conditions

City and item	Percent change		
	Nov 1963	Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>GALVESTON (pop. 67,175)</b>			
Retail sales	**†	- 6	+ 6
Apparel stores	+ 1†	- 6	+ 2
Automotive stores	+ 12†	- 10	+ 8
Food stores	- 1†	- 1	+ 13
Furniture and household appliance stores	**†	- 10	+ 16
Postal receipts*	\$ 84,323	- 18	+ 8
Building permits, less federal contracts \$	395,741	- 34	- 57
Bank debits (thousands) \$	96,742	- 20	+ 6
End-of-month deposits (thousands) † \$	62,091	+ 7	+ 2
Annual rate of deposit turnover	19.3	- 19	+ 8
Employment (area)	54,800	**	+ 4
Manufacturing employment (area)	10,510	+ 1	**
Percent unemployed (area)	5.7	- 7	- 36

## GARLAND (pop. 38,501)

Retail sales			
Apparel stores	+ 1†	+ 15	+ 15
Automotive stores	+ 12†	- 2	+ 11
Postal receipts*	\$ 47,745	+ 23	+ 18
Building permits, less federal contracts \$	1,508,494	- 55	+ 22
Bank debits (thousands) \$	34,255	- 9	+ 21
End-of-month deposits (thousands) † \$	17,684	+ 8	+ 11
Annual rate of deposit turnover	24.1	- 10	+ 12
Employment (area)	497,900	**	+ 8
Manufacturing employment (area)	109,800	+ 1	+ 7
Percent unemployed (area)	3.7	+ 16	- 10

## GATESVILLE (pop. 4,626)

Postal receipts*	\$ 6,013	**	+ 57
Bank debits (thousands) \$	5,863	- 18	- 5
End-of-month deposits (thousands) † \$	6,352	- 3	+ 6
Annual rate of deposit turnover	10.9	- 11	- 10

## GIDDINGS (pop. 2,821)

Postal receipts*	\$ 4,673	+ 28	+ 47
Building permits, less federal contracts \$	4,950	- 87	- 68
Bank debits (thousands) \$	3,393	- 6	**
End-of-month deposits (thousands) † \$	4,253	**	+ 4
Annual rate of deposit turnover	9.6	- 5	- 4

## GILMER (pop. 4,312)

Retail sales			
Lumber, building material, and hardware stores	- 4†	- 8	- 12
Postal receipts*	\$ 7,826	+ 37	+ 63
Building permits, less federal contracts \$	5,500	...	- 52

## GLADEWATER (pop. 5,742)

Postal receipts*	\$ 7,961	+ 20	+ 54
Building permits, less federal contracts \$	13,300	+ 732	+ 32
Bank debits (thousands) \$	4,161	+ 14	+ 26
End-of-month deposits (thousands) † \$	4,162	- 15	- 15
Annual rate of deposit turnover	11.0	+ 20	+ 39
Employment (area)	28,800	**	**
Manufacturing employment (area)	5,900	+ 1	+ 4
Percent unemployed (area)	4.5	**	- 6

## GOLDTHWAITE (pop. 1,383)

Postal receipts*	\$ 3,007	+ 15	+ 72
Bank debits (thousands) \$	3,619	- 4	+ 16
End-of-month deposits (thousands) † \$	5,510	+ 6	+ 58
Annual rate of deposit turnover	8.1	- 8	- 23

## GRAHAM (pop. 8,505)

Postal receipts*	\$ 8,328	+ 8	+ 6
Building permits, less federal contracts \$	13,600	- 37	- 70
Bank debits (thousands) \$	8,552	- 5	- 2
End-of-month deposits (thousands) † \$	10,432	- 1	- 3
Annual rate of deposit turnover	9.8	- 6	+ 1

## Local Business Conditions

City and item	Percent change		
	Nov 1963	Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>GRANBURY (pop. 2,227)</b>			
Postal receipts*	\$ 8,588	+ 25	+ 29
Bank debits (thousands) \$	1,539	**	- 9
End-of-month deposits (thousands) † \$	2,147	+ 4	- 1
Annual rate of deposit turnover	8.8	- 2	- 9

## GRAND PRAIRIE (pop. 30,386)

Postal receipts*	\$ 28,116	+ 7	+ 31
Building permits, less federal contracts \$	302,800	- 42	- 77
Bank debits (thousands) \$	17,367	- 13	- 4
End-of-month deposits (thousands) † \$	11,512	+ 1	+ 11
Annual rate of deposit turnover	18.2	- 14	- 11
Employment (area)	497,900	**	+ 8
Manufacturing employment (area)	109,800	+ 1	+ 7
Percent unemployed (area)	3.7	+ 16	- 10

## GRAPEVINE (pop. 2,821)

Postal receipts*	\$ 4,952	+ 27	+ 33
Building permits, less federal contracts \$	30,500	+ 61	- 94
Bank debits (thousands) \$	3,069	- 12	+ 6
End-of-month deposits (thousands) † \$	3,140	+ 2	+ 17
Annual rate of deposit turnover	11.8	- 12	- 6

## GREENVILLE (pop. 19,087)

Retail sales			
Drug stores	**†	- 2	+ 9
Automotive stores	- 4†	- 4	+ 3
Postal receipts*	\$ 32,343	+ 28	- 12
Building permits, less federal contracts \$	335,450	+ 372	+ 519
Bank debits (thousands) \$	16,175	- 17	+ 7
End-of-month deposits (thousands) † \$	14,744	+ 6	- 1
Annual rate of deposit turnover	13.6	- 20	+ 11
Nonagricultural placements	32	- 56	- 63

## HALE CENTER (pop. 2,196)

Postal receipts*	\$ 2,859	+ 59	+ 37
Building permits, less federal contracts \$	19,650	+ 138	+ 107
Bank debits (thousands) \$	4,340	- 10	- 5
End-of-month deposits (thousands) † \$	4,625	**	+ 8
Annual rate of deposit turnover	11.3	- 14	- 12

## HARLINGEN (pop. 41,207)

Retail sales			
Automotive stores	+ 12†	- 25	- 15
Gasoline and service stations	**†	- 1	- 9
Postal receipts*	\$ 33,630	- 6	+ 5
Building permits, less federal contracts \$	106,100	- 9	+ 62
Bank debits (thousands) \$	35,850	- 24	+ 1
End-of-month deposits (thousands) † \$	19,732	- 15	- 29
Annual rate of deposit turnover	19.7	- 20	+ 37
Employment (area)	34,450	+ 2	+ 3
Manufacturing employment (area)	5,090	+ 6	+ 3
Percent unemployed (area)	7.3	+ 11	- 10
Nonagricultural placements	430	+ 9	+ 7

## HEMPSTEAD (pop. 1,505)

Postal receipts*	\$ 4,899	- 5	- 17
Bank debits (thousands) \$	1,427	- 10	+ 17
End-of-month deposits (thousands) † \$	2,065	- 2	**
Annual rate of deposit turnover	8.2	- 10	+ 24

## HENDERSON (pop. 9,666)

Retail sales			
Apparel stores	+ 1†	+ 20	+ 10
Postal receipts*	\$ 12,716	+ 15	+ 12
Building permits, less federal contracts \$	327,900	+ 713	+ 732

## Local Business Conditions

City and item	Nov 1963	Percent change	
		Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>HEREFORD (pop. 7,652)</b>			
Postal receipts*	\$ 11,666	+ 7	+ 14
Building permits, less federal contracts	\$ 446,900	+127	+517
Bank debits (thousands)	\$ 26,409	+ 10	+ 21
End-of-month deposits (thousands) †	\$ 16,138	+ 9	- 3
Annual rate of deposit turnover	19.7	- 3	+ 17

## HOUSTON (pop. 938,219)

Retail sales	- 2†	**	+ 2
Apparel stores	+ 4†	**	+ 3
Automotive stores	- 8†	**	+ 14
Eating and drinking places	- 2†	- 3	+ 3
Food stores	- 2†	+ 1	+ 10
Furniture and household appliance stores	- 5†	- 10	- 2
General merchandise stores	**†	+ 10	- 6
Liquor stores	+ 7†	+ 14	+ 2
Lumber, building material, and hardware stores	- 11†	- 27	- 15
Postal receipts*	\$ 2,202,497	+ 4	+ 19
Building permits, less federal contracts	\$ 18,289,749	- 23	- 26
Bank debits (thousands)	\$ 3,155,786	- 12	+ 3
End-of-month deposits (thousands) †	\$ 1,538,029	+ 4	+ 6
Annual rate of deposit turnover	35.2	- 12	- 2
Employment (area)	570,200	**	+ 10
Manufacturing employment (area)	93,800	- 1	+ 2
Percent unemployed (area)	4.0	+ 8	**

## HUMBLE (pop. 1,711)

Postal receipts*	\$ 3,842	+ 3	+ 23
Building permits, less federal contracts	\$ 7,000	- 31	- 88
Bank debits (thousands)	\$ 2,754	- 22	+ 6
End-of-month deposits (thousands) †	\$ 3,131	**	+ 8
Annual rate of deposit turnover	10.5	- 22	- 5

## HUNTSVILLE (pop. 11,999)

Postal receipts*	\$ 16,579	+ 42	+ 68
Building permits, less federal contracts	\$ 11,500	- 79	- 83
Bank debits (thousands)	\$ 9,015	- 10	- 11
End-of-month deposits (thousands) †	\$ 9,908	+ 8	**
Annual rate of deposit turnover	11.3	- 12	- 8

## IOWA PARK (pop. 5,000r)

Building permits, less federal contracts	\$ 30,400	- 75	- 80
Bank debits (thousands)	\$ 3,575	- 8	+ 11
End-of-month deposits (thousands) †	\$ 3,953	+ 2	+ 3
Annual rate of deposit turnover	11.0	- 8	+ 10

## IRVING (pop. 45,985)

Postal receipts*	\$ 60,037	+ 59	+ 76
Building permits, less federal contracts	\$ 1,942,959	- 15	- 41
Bank debits (thousands)	\$ 32,911	- 6	+ 27
End-of-month deposits (thousands) †	\$ 16,018	+ 7	+ 11
Annual rate of deposit turnover	25.5	- 2	+ 21

## JACKSONVILLE (pop. 10,509r)

Postal receipts*	\$ 18,363	- 23	+ 19
Building permits, less federal contracts	\$ 35,300	- 34	- 23
Bank debits (thousands)	\$ 12,453	**	+ 20
End-of-month deposits (thousands) †	\$ 9,683	- 3	+ 12
Annual rate of deposit turnover	15.2	+ 1	+ 7

## Local Business Conditions

City and item	Nov 1963	Percent change	
		Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>JASPER (pop. 4,889)</b>			
Postal receipts*	\$ 6,897	- 5	- 11
Building permits, less federal contracts	\$ 540	- 95	- 99
Bank debits (thousands)	\$ 10,122	+ 1	+ 7
End-of-month deposits (thousands) †	\$ 8,293	**	+ 10
Annual rate of deposit turnover	14.7	- 1	- 3

## JUSTIN (pop. 622)

Postal receipts*	\$ 763	+ 35	+ 42
Bank debits (thousands)	\$ 1,305	- 37	- 3
End-of-month deposits (thousands) †	\$ 920	+ 1	+ 3
Annual rate of deposit turnover	17.1	- 42	- 6

## KATY (pop. 1,569)

Building permits, less federal contracts	\$ 37,200	+223	+ 13
Bank debits (thousands)	\$ 2,314	+ 10	- 2
End-of-month deposits (thousands) †	\$ 2,851	+ 11	+ 18
Annual rate of deposit turnover	10.3	- 3	- 13

## KILGORE (pop. 10,092)

Postal receipts*	\$ 18,304	+ 40	+ 31
Building permits, less federal contracts	\$ 66,675	- 27	+ 27
Bank debits (thousands)	\$ 11,877	- 4	- 2
End-of-month deposits (thousands) †	\$ 12,784	- 1	- 4
Annual rate of deposit turnover	11.1	- 3	+ 1
Employment (area)	28,800	**	**
Manufacturing employment (area)	5,800	+ 1	+ 4
Percent unemployed (area)	4.5	**	- 6

## KINGSLAND (pop. 150)

Postal receipts*	\$ 626	- 16	+ 10
Bank debits (thousands)	\$ 601	+ 17	...
End-of-month deposits (thousands) †	\$ 471	- 6	...
Annual rate of deposit turnover	14.8	+ 19	...

## KINGSVILLE (pop. 25,297)

Retail sales			
Drug stores	- 4†	- 3	+ 1
Postal receipts*	\$ 18,505	+ 17	+ 27
Building permits, less federal contracts	\$ 166,635	+1793	+2505
Bank debits (thousands)	\$ 10,871	- 18	- 8
End-of-month deposits (thousands) †	\$ 14,439	+ 6	+ 3
Annual rate of deposit turnover	9.3	- 21	- 11

## KIRBYVILLE (pop. 1,660)

Postal receipts*	\$ 3,628	- 13	+ 1
Bank debits (thousands)	\$ 2,171	- 11	+ 6
End-of-month deposits (thousands) †	\$ 3,245	**	+ 11
Annual rate of deposit turnover	8.0	- 23	- 4

## LA FERIA (pop. 3,047)

Postal receipts*	\$ 2,238	- 11	+ 11
Building permits, less federal contracts	\$ 2,200	...	- 82
Bank debits (thousands)	\$ 1,245	+ 3	+ 4
End-of-month deposits (thousands) †	\$ 1,272	+ 2	- 15
Annual rate of deposit turnover	11.9	+ 9	+ 25



## Local Business Conditions

City and item	Percent change		
	Nov 1963	Nov 1963 from Oct 1963	Nov 1963 from Nov 1962

### LA MARQUE (pop. 13,969)

Postal receipts*	\$ 9,901	**	+ 16
Building permits, less federal contracts	\$ 102,000	- 44	- 54
Bank debits (thousands)	\$ 8,479	- 10	+ 3
End-of-month deposits (thousands) †	\$ 5,523	+ 7	- 12
Annual rate of deposit turnover	19.0	- 9	+ 12
Employment (area)	54,300	**	+ 4
Manufacturing employment (area)	10,510	+ 1	**
Percent unemployed (area)	5.7	- 7	- 36

### LAMESA (pop. 12,438)

Retail sales			
Drug stores	- 4†	- 3	- 4
Lumber, building material, and hardware stores	- 4†	- 20	- 14
Postal receipts*	\$ 12,903	- 8	+ 8
Building permits, less federal contracts	\$ 24,330	- 74	- 88
Bank debits (thousands)	\$ 25,006	+ 19	+ 5
End-of-month deposits (thousands) †	\$ 18,681	+ 14	+ 1
Annual rate of deposit turnover	17.1	+ 4	+ 6
Nonagricultural placements	70	- 16	+ 15

### LAMPASAS (pop. 5,061)

Postal receipts*	\$ 7,315	+ 11	+ 26
Building permits, less federal contracts	\$ 23,000	- 45	+ 181
Bank debits (thousands)	\$ 6,954	- 11	- 11
End-of-month deposits (thousands) †	\$ 6,702	**	**
Annual rate of deposit turnover	12.5	- 9	- 10

### LA PORTE (pop. 4,512)

Bank debits (thousands)	\$ 4,183	- 7	+ 24
End-of-month deposits (thousands) †	\$ 2,336	**	+ 27
Annual rate of deposit turnover	17.1	- 7	+ 8

### LAREDO (pop. 60,678)

Retail sales	**†	**	- 8
Apparel stores	+ 1†	+ 23	- 6
Postal receipts*	\$ 45,090	+ 11	+ 23
Building permits, less federal contracts	\$ 65,085	- 94	- 63
Bank debits (thousands)	\$ 35,584	- 5	+ 5
End-of-month deposits (thousands) †	\$ 25,261	- 2	- 3
Annual rate of deposit turnover	16.8	- 4	+ 6
Employment (area)	18,900	**	+ 1
Manufacturing employment (area)	1,390	- 1	+ 5
Percent unemployed (area)	11.2	+ 32	+ 4
Nonagricultural placements	393	- 8	+ 31

### LEVELLAND (pop. 10,153)

Postal receipts*	\$ 11,293	+ 42	+ 14
Building permits, less federal contracts	\$ 340,245	- 42	+ 130
Bank debits (thousands)	\$ 17,389	+ 11	+ 2
End-of-month deposits (thousands) †	\$ 11,226	- 6	- 9
Annual rate of deposit turnover	18.0	- 4	+ 3

### LITTLEFIELD (pop. 7,236)

Retail sales			
General merchandise stores	+ 1†	+ 16	**
Postal receipts*	\$ 7,835	+ 2	+ 19
Building permits, less federal contracts	\$ 66,290	- 34	+ 33

## Local Business Conditions

City and item	Percent change		
	Nov 1963	Nov 1963 from Oct 1963	Nov 1963 from Nov 1962

### LLANO (pop. 2,656)

Postal receipts*	\$ 2,886	- 7	+ 14
Building permits, less federal contracts	\$ 750	- 99	- 98
Bank debits (thousands)	\$ 3,461	- 22	- 11
End-of-month deposits (thousands) †	\$ 4,148	- 2	- 1
Annual rate of deposit turnover	9.9	- 20	- 7

### LOCKHART (pop. 6,084)

Retail sales			
Food stores	- 1†	+ 12	+ 8
Postal receipts*	\$ 4,947	+ 9	+ 18
Building permits, less federal contracts	\$ 10,100	- 68	+ 200
Bank debits (thousands)	\$ 6,097	- 11	+ 7
End-of-month deposits (thousands) †	\$ 5,478	- 3	- 12
Annual rate of deposit turnover	11.0	- 8	+ 20

### LONGVIEW (pop. 40,050)

Retail sales	**†	- 28	- 13
Apparel stores	+ 1†	+ 8	+ 26
Automotive stores	+ 12†	- 34	- 17
Eating and drinking places	- 5†	- 19	- 14
Lumber, building material, and hardware stores	- 4†	- 38	- 34
Postal receipts*	\$ 55,199	- 2	+ 17
Building permits, less federal contracts	\$ 157,100	- 62	- 56
Bank debits (thousands)	\$ 44,797	- 12	- 8
End-of-month deposits (thousands) †	\$ 40,385	+ 5	+ 2
Annual rate of deposit turnover	13.6	- 13	- 8
Employment (area)	28,800	**	**
Manufacturing employment (area)	5,800	+ 1	+ 4
Percent unemployed (area)	4.5	**	- 6

### LOS FRESNOS (pop. 1,289)

Postal receipts*	\$ 1,086	- 26	- 32
Building permits, less federal contracts	\$ 21,500	+ 115	+ 115
Bank debits (thousands)	\$ 1,230	- 32	+ 17
End-of-month deposits (thousands) †	\$ 1,416	+ 8	+ 15
Annual rate of deposit turnover	11.0	- 29	+ 9

### LUBBOCK (pop. 128,691)

Retail sales	**†	- 3	- 5
Apparel stores	+ 1†	+ 9	- 10
Automotive stores	+ 12†	- 7	+ 1
Furniture and household appliance stores	**†	- 36	- 24
General merchandise stores	+ 1†	+ 12	- 6
Postal receipts*	\$ 227,873	+ 5	+ 28
Building permits, less federal contracts	\$ 4,760,408	+ 124	+ 142
Bank debits (thousands)	\$ 260,780	+ 5	+ 3
End-of-month deposits (thousands) †	\$ 126,196	+ 3	- 1
Annual rate of deposit turnover	25.1	+ 5	+ 3
Employment (area)	53,500	+ 5	+ 10
Manufacturing employment (area)	6,080	+ 2	- 3
Percent unemployed (area)	3.0	- 12	- 17

### LUFKIN (pop. 17,641)

Postal receipts*	\$ 26,525	- 11	+ 19
Building permits, less federal contracts	\$ 295,236	- 63	+ 122
Bank debits (thousands)	\$ 30,397	- 2	+ 16
End-of-month deposits (thousands) †	\$ 29,710	+ 6	+ 9
Annual rate of deposit turnover	12.9	- 6	+ 8
Nonagricultural placements	47	- 38	- 47

## Local Business Conditions

City and item	Percent change		
	Nov 1963	Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
	<b>McALLEN (pop. 32,728)</b>		
Retail sales	***	+ 5	+ 5
Apparel stores	+ 1†	+ 25	+ 5
Automotive stores	+ 12†	- 4	+ 13
Food stores	- 1†	- 5	- 8
Furniture and household appliances stores	***	+ 55	- 7
Gasoline and service stations	***	+ 6	- 9
Postal receipts*	\$ 38,219	+ 26	+ 24
Building permits, less federal contracts \$	151,200	- 7	- 5
Bank debits (thousands) \$	27,256	**	+ 6
End-of-month deposits (thousands) † \$	20,419	+ 3	+ 9
Annual rate of deposit turnover	16.3	+ 2	+ 2
Employment (area)	42,460	+ 5	+ 5
Manufacturing employment (area)	4,930	+ 27	+ 5
Percent unemployed (area)	7.7	+ 24	- 8
Nonagricultural placements	384	+ 30	- 5

## McCAMEY (pop. 3,375)

Postal receipts*	\$ 3,560	+ 43	+ 38
Building permits, less federal contracts \$	500	...	- 92
Bank debits (thousands) \$	1,588	- 28	- 7
End-of-month deposits (thousands) † \$	1,662	**	- 16
Annual rate of deposit turnover	11.5	- 21	+ 11

## McGREGOR (pop. 4,642)

Building permits, less federal contracts \$	10,000	- 73	+ 900
Bank debits (thousands) \$	4,009	+ 3	+ 21
End-of-month deposits (thousands) † \$	5,864	+ 2	+ 7
Annual rate of deposit turnover	8.3	+ 4	+ 17

## McKINNEY (pop. 13,763)

Retail sales			
Food stores	- 1†	- 1	+ 18
Postal receipts*	\$ 12,783	- 1	- 4
Building permits, less federal contracts \$	54,908	- 43	- 12
Bank debits (thousands) \$	10,971	- 28	- 6
End-of-month deposits (thousands) † \$	10,521	- 5	+ 4
Annual rate of deposit turnover	12.2	- 27	- 9
Nonagricultural placements	85	- 8	+ 1

## MARSHALL (pop. 23,846)

Retail sales			
Apparel stores	+ 1†	+ 12	- 2
Postal receipts*	\$ 28,898	+ 11	+ 26
Building permits, less federal contracts \$	33,946	- 66	- 80
Bank debits (thousands) \$	17,059	- 11	**
End-of-month deposits (thousands) † \$	22,461	**	+ 1
Annual rate of deposit turnover	9.1	- 12	- 1
Nonagricultural placements	120	- 29	+ 79

## MESQUITE (pop. 27,526)

Postal receipts*	\$ 14,736	- 8	+ 11
Building permits, less federal contracts \$	1,448,469	- 7	+ 96
Bank debits (thousands) \$	6,766	- 18	- 4
End-of-month deposits (thousands) † \$	6,093	+ 1	+ 1
Annual rate of deposit turnover	18.4	- 12	- 7
Employment (area)	497,900	**	+ 8
Manufacturing employment (area)	109,800	+ 1	+ 7
Percent unemployed (area)	3.7	+ 16	- 10

## MERCEDES (pop. 10,943)

Postal receipts*	\$ 5,431	+ 5	+ 19
Building permits, less federal contracts \$	343,010	+1958	+1002
Bank debits (thousands) \$	4,583	- 5	- 14
End-of-month deposits (thousands) † \$	3,558	- 4	- 11
Annual rate of deposit turnover	15.2	+ 2	+ 1

## Local Business Conditions

City and item	Percent change		
	Nov 1963	Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
	<b>MEXIA (pop. 6,121)</b>		
Postal receipts*	\$ 6,183	- 9	+ 34
Building permits, less federal contracts \$	18,500	- 16	- 24
Bank debits (thousands) \$	4,498	+ 3	+ 14
End-of-month deposits (thousands) † \$	5,230	+ 8	+ 11
Annual rate of deposit turnover	10.7	- 2	+ 8

## MIDLAND (pop. 62,625)

Retail sales		***	- 9	- 1
Automotive stores	+ 12†	- 19	+ 2	
Drug stores	- 4†	+ 8	+ 1	
Postal receipts*	\$ 87,693	- 26	- 4	
Building permits, less federal contracts \$	457,350	- 23	- 82	
Bank debits (thousands) \$	114,923	- 20	- 6	
End-of-month deposits (thousands) † \$	111,857	+ 7	+ 14	
Annual rate of deposit turnover	12.8	- 22	- 14	
Employment (area)	57,700	- 1	+ 5	
Manufacturing employment (area)	4,050	- 8	+ 52	
Percent unemployed (area)	3.4	+ 3	- 8	
Nonagricultural placements	502	- 28	- 13	

## MIDLOTHIAN (pop. 1,521)

Building permits, less federal contracts \$	14,500	- 70	...
Bank debits (thousands) \$	1,133	- 25	- 7
End-of-month deposits (thousands) † \$	1,594	- 5	- 12
Annual rate of deposit turnover	8.3	- 21	+ 4

## MINERAL WELLS (pop. 11,053)

Retail sales			
General merchandise stores	+ 1†	+ 16	- 6
Postal receipts*	\$ 19,926	+ 71	+ 28
Building permits, less federal contracts \$	54,100	- 20	- 39
Bank debits (thousands) \$	12,308	- 8	+ 8
End-of-month deposits (thousands) † \$	12,551	+ 3	- 7
Annual rate of deposit turnover	11.9	- 9	+ 17
Nonagricultural placements	50	- 6	- 9

## MISSION (pop. 14,081)

Retail sales			
Drug stores	- 4†	- 12	- 8
Postal receipts*	\$ 6,213	- 35	- 18
Building permits, less federal contracts \$	37,856	+ 59	- 47
Bank debits (thousands) \$	11,483	+ 14	+ 18
End-of-month deposits (thousands) † \$	8,201	+ 1	- 8
Annual rate of deposit turnover	16.9	+ 15	+ 26

## MONAHANS (pop. 8,567)

Postal receipts*	\$ 9,846	+ 11	+ 10
Building permits, less federal contracts \$	37,050	- 35	- 25
Bank debits (thousands) \$	9,384	- 15	- 7
End-of-month deposits (thousands) † \$	7,857	- 1	+ 2
Annual rate of deposit turnover	14.6	- 13	- 4

## MOUNT PLEASANT (pop. 8,027)

Retail sales			
Apparel stores	+ 1†	+ 12	- 10
Postal receipts*	\$ 10,149	- 2	+ 19
Building permits, less federal contracts \$	22,900	- 84	- 20
Bank debits (thousands) \$	10,261	- 6	+ 3
End-of-month deposits (thousands) † \$	7,718	**	**
Annual rate of deposit turnover	15.9	- 6	+ 13

## Local Business Conditions

City and item	Percent change		
	Nov 1963	Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>MUENSTER (pop. 1,190)</b>			
Postal receipts*	1,524	+ 3	+ 19
Building permits, less federal contracts \$	11,000	...	- 46
Bank debits (thousands) \$	2,131	- 12	- 3
End-of-month deposits (thousands) † \$	2,117	- 3	- 7
Annual rate of deposit turnover	11.9	- 8	- 2

## NACOGDOCHES (pop. 12,674)

Retail sales			
Apparel stores	+ 1†	+ 19	+ 3
Postal receipts*	17,022	- 32	+ 31
Building permits, less federal contracts \$	107,350	- 62	+ 96
Bank debits (thousands) \$	19,810	- 13	+ 14
End-of-month deposits (thousands) † \$	20,838	- 3	+ 10
Annual rate of deposit turnover	11.2	- 13	+ 3
Nonagricultural placements	107	- 18	+ 7

## NEDERLAND (pop. 12,036)

Postal receipts*	8,471	+ 12	+ 12
Building permits, less federal contracts \$	100,355	- 15	- 41
Bank debits (thousands) \$	6,655	+ 9	+ 7
End-of-month deposits (thousands) † \$	4,586	- 11	+ 15
Annual rate of deposit turnover	14.0	+ 7	- 10

## NEW BRAUNFELS (pop. 15,631)

Postal receipts*	28,693	+ 53	+ 11
Building permits, less federal contracts \$	284,890	+ 7	+ 470
Bank debits (thousands) \$	12,507	- 10	+ 3
End-of-month deposits (thousands) † \$	12,509	**	+ 3
Annual rate of deposit turnover	11.9	- 9	+ 1

## NORTH RICHLAND HILLS (pop. 8,662)

Building permits, less federal contracts \$	232,148	- 6	+ 59
Bank debits (thousands) \$	4,082	- 17	...
End-of-month deposits (thousands) † \$	2,991	+ 11	...
Annual rate of deposit turnover	17.2	- 21	...

## ODESSA (pop. 80,338)

Retail sales			
Furniture and household appliance stores	**†	+ 7	- 3
General merchandise stores	+ 1†	+ 24	- 20
Postal receipts*	87,588	+ 1	+ 24
Building permits, less federal contracts \$	338,265	+ 21	- 23
Bank debits (thousands) \$	74,476	- 8	+ 4
End-of-month deposits (thousands) † \$	74,384	- 8	+ 4
Annual rate of deposit turnover	11.5	- 8	- 3
Employment (area)	57,700	- 1	+ 5
Manufacturing employment (area)	4,050	- 3	+ 52
Percent unemployed (area)	3.4	+ 3	- 8
Nonagricultural placements	470	- 8	+ 22

## ORANGE (pop. 25,605)

Postal receipts*	27,511	+ 15	**
Building permits, less federal contracts \$	23,060	- 91	- 77
Bank debits (thousands) \$	30,080	- 9	**
End-of-month deposits (thousands) † \$	25,776	+ 1	+ 2
Annual rate of deposit turnover	14.1	- 13	- 2
Employment (area)	108,700	**	+ 2
Manufacturing employment (area)	35,490	- 2	+ 3
Percent unemployed (area)	5.9	+ 7	- 19
Nonagricultural placements	123	- 19	- 60

## PALESTINE (pop. 13,974)

Postal receipts*	17,101	+ 7	+ 3
Building permits, less federal contracts \$	50,150	- 40	- 37
Bank debits (thousands) \$	12,122	- 10	+ 4
End-of-month deposits (thousands) † \$	16,001	**	+ 2
Annual rate of deposit turnover	9.1	- 12	+ 2

## Local Business Conditions

City and item	Percent change		
	Nov 1963	Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>PAMPA (pop. 24,664)</b>			
Retail sales	**†	- 3	- 8
Lumber, building material, and hardware stores	- 4†	- 16	- 11
Postal receipts*	28,929	+ 18	+ 15
Building permits, less federal contracts \$	142,668	+ 310	+ 237
Bank debits (thousands) \$	23,949	- 12	- 2
End-of-month deposits (thousands) † \$	20,820	- 4	- 7
Annual rate of deposit turnover	13.5	- 11	+ 2
Nonagricultural placements	137	- 15	**

## PARIS (pop. 20,977)

Retail sales	**†	+ 9	+ 11
Apparel stores	+ 1†	+ 26	- 1
Automotive stores	+ 12†	+ 7	+ 20
Building permits, less federal contracts \$	200,522	- 51	+ 209
Bank debits (thousands) \$	19,515	- 13	+ 2
End-of-month deposits (thousands) † \$	16,256	- 1	+ 6
Annual rate of deposit turnover	14.3	- 15	- 5
Nonagricultural placements	83	- 31	- 11

## PASADENA (pop. 58,737)

Retail sales	**†	+ 5	+ 2
Apparel stores	+ 1†	+ 22	- 9
Automotive stores	+ 12†	+ 3	- 9
Food stores	- 1†	+ 5	+ 6
Postal receipts*	51,906	+ 11	+ 29
Building permits, less federal contracts \$	812,000	- 28	- 44
Bank debits (thousands) \$	49,370	- 5	+ 13
End-of-month deposits (thousands) † \$	29,286	+ 3	+ 8
Annual rate of deposit turnover	20.5	- 8	+ 5

## PECOS (pop. 12,728)

Postal receipts*	13,007	- 8	+ 19
Building permits, less federal contracts \$	33,000	- 33	+ 28
Bank debits (thousands) \$	25,446	+ 20	**
End-of-month deposits (thousands) † \$	11,629	+ 6	+ 6
Annual rate of deposit turnover	27.0	+ 14	- 7
Nonagricultural placements	70	- 20	- 19

## PHARR (pop. 14,106)

Postal receipts*	6,926	+ 17	+ 16
Building permits, less federal contracts \$	44,930	+ 35	- 26
Bank debits (thousands) \$	3,407	- 16	- 3
End-of-month deposits (thousands) † \$	3,479	- 3	+ 1
Annual rate of deposit turnover	11.8	- 16	- 6

## PILOT POINT (pop. 1,254)

Building permits, less federal contracts \$	2,000	- 96	+ 400
Bank debits (thousands) \$	1,276	- 32	+ 2
End-of-month deposits (thousands) † \$	2,003	+ 1	+ 3
Annual rate of deposit turnover	7.7	- 30	- 5

## PLAINVIEW (pop. 18,735)

Retail sales			
Automotive stores	+ 12†	+ 15	+ 1
General merchandise stores	+ 1†	+ 18	- 7
Postal receipts*	28,118	+ 9	+ 32
Building permits, less federal contracts \$	182,500	+ 8	- 40
Bank debits (thousands) \$	46,134	- 15	+ 7
Nonagricultural placements	225	- 31	+ 2

## Local Business Conditions

City and item	Nov 1963	Percent change	
		Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>PORT ARTHUR (pop. 66,676)</b>			
Retail sales	**†	- 2	+ 4
Automotive stores	+ 12†	- 8	+ 8
Furniture and household appliances stores	**†	+ 13	- 3
Lumber, building material, and hardware stores	- 4†	- 27	+ 3
Postal receipts*	\$ 51,022	- 10	+ 4
Building permits, less federal contracts \$	208,689	- 82	- 81
Bank debits (thousands) \$	68,082	- 2	**
End-of-month deposits (thousands) \$	48,633	- 1	- 4
Annual rate of deposit turnover	17.3	- 4	+ 5
Employment (area)	108,700	**	+ 2
Manufacturing employment (area)	35,490	- 2	+ 3
Percent unemployed (area)	5.9	+ 7	- 19

## PORT ISABEL (pop. 3,575)

Postal receipts*	\$ 2,387	+ 9	+ 5
Building permits, less federal contracts \$	500	...	- 97
Bank debits (thousands) \$	1,324	- 7	+ 1
End-of-month deposits (thousands) \$	1,404	+ 4	+ 12
Annual rate of deposit turnover	11.5	- 19	- 3

## PORT NECHES (pop. 8,696)

Postal receipts*	\$ 8,524	+ 33	+ 31
Building permits, less federal contracts \$	109,865	- 35	+ 62
Bank debits (thousands) \$	7,979	- 14	+ 3
End-of-month deposits (thousands) \$	6,107	+ 4	**
Annual rate of deposit turnover	16.0	- 16	+ 6

## QUANAHA (pop. 4,564)

Postal receipts*	\$ 4,946	+ 15	+ 2
Bank debits (thousands) \$	5,656	- 5	- 11
End-of-month deposits (thousands) \$	5,731	+ 2	- 8
Annual rate of deposit turnover	12.0	- 7	- 2

## RAYMONDVILLE (pop. 9,385)

Retail sales			
Automotive stores	+ 12†	- 9	**
Food stores	- 1†	- 1	**
Postal receipts*	\$ 5,944	- 21	+ 6
Building permits, less federal contracts \$	34,600	+ 140	+ 35
Bank debits (thousands) \$	5,632	- 20	- 9
End-of-month deposits (thousands) \$	7,450	- 1	- 17
Annual rate of deposit turnover	9.0	- 17	+ 11
Nonagricultural placements	50	+ 47	- 63

## ROBSTOWN (pop. 10,266)

Retail sales			
Automotive stores	+ 12†	- 13	+ 10
Gasoline and service stations	**†	+ 3	+ 8
Postal receipts*	\$ 10,032	+ 63	+ 35
Building permits, less federal contracts \$	16,116	- 73	- 36
Bank debits (thousands) \$	9,522	- 11	+ 3
End-of-month deposits (thousands) \$	9,153	- 4	- 8
Annual rate of deposit turnover	12.3	- 8	+ 15

## ROCKDALE (pop. 4,481)

Postal receipts*	\$ 4,565	**	+ 35
Building permits, less federal contracts \$	23,500	- 87	+ 840
Bank debits (thousands) \$	4,185	- 11	**
End-of-month deposits (thousands) \$	6,033	**	+ 4
Annual rate of deposit turnover	8.3	- 12	- 3

## ROSENBERG (pop. 9,698)

Postal receipts*	\$ 7,559	- 19	+ 2
Building permits, less federal contracts \$	53,720	- 44	+ 120
End-of-month deposits (thousands) \$	10,935	- 3	+ 1

## Local Business Conditions

City and item	Nov 1963	Percent change	
		Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>SAN ANGELO (pop. 58,815)</b>			
Retail sales	**†	+ 4	- 5
General merchandise stores	+ 1†	+ 9	- 8
Postal receipts*	\$ 89,983	- 6	+ 10
Building permits, less federal contracts \$	492,091	- 49	- 1
Bank debits (thousands) \$	55,589	- 13	+ 6
End-of-month deposits (thousands) \$	51,025	+ 2	+ 7
Annual rate of deposit turnover	13.4	- 13	**
Employment (area)	20,000	+ 1	**
Manufacturing employment (area)	3,160	+ 1	+ 1
Percent unemployed (area)	4.7	- 6	+ 7

## SAN ANTONIO (pop. 587,718)

Retail sales	- 1†	+ 2	- 8
Apparel stores	+ 6†	+ 5	- 4
Automotive stores	+ 5†	- 6	- 26
Drug stores	- 6†	- 5	- 6
Eating and drinking places	- 2†	**	- 2
Food stores	- 7†	- 1	- 5
Furniture and household appliances stores	+ 4†	- 4	+ 10
Gasoline and service stations	- 3†	+ 1	- 17
General merchandise stores	- 4†	+ 24	**
Jewelry stores	...	+ 14	- 21
Liquor stores	...	+ 23	+ 2
Lumber, building material, and hardware stores	- 7†	- 24	+ 9
Nurseries	...	+ 1	- 8
Postal receipts*	\$ 915,748	+ 8	+ 9
Building permits, less federal contracts \$	4,442,763	+ 3	- 1
Bank debits (thousands) \$	691,980	- 11	+ 3
End-of-month deposits (thousands) \$	432,511	+ 3	+ 2
Annual rate of deposit turnover	19.4	- 12	**
Employment (area)	212,100	+ 1	+ 2
Manufacturing employment (area)	25,750	**	+ 6
Percent unemployed (area)	4.7	+ 2	- 10

## SAN BENITO (pop. 16,422)

Retail sales			
Automotive stores	+ 12†	- 32	- 10
Postal receipts*	\$ 11,583	+ 6	+ 50
Building permits, less federal contracts \$	21,740	+ 102	- 64
Bank debits (thousands) \$	4,127	- 13	- 17
End-of-month deposits (thousands) \$	5,637	+ 1	- 11
Annual rate of deposit turnover	8.8	- 18	- 5
Employment (area)	34,450	+ 2	+ 3
Manufacturing employment (area)	5,090	+ 6	+ 8
Percent unemployed (area)	7.3	+ 11	- 10

## SAN JUAN (pop. 4,371)

Postal receipts*	\$ 2,983	+ 48	- 11
Building permits, less federal contracts \$	7,350	...	- 43
Bank debits (thousands) \$	1,804	- 19	- 19
End-of-month deposits (thousands) \$	1,979	- 1	+ 1
Annual rate of deposit turnover	10.9	- 22	- 20

## SAN MARCOS (pop. 12,713)

Postal receipts*	\$ 11,373	- 8	**
Building permits, less federal contracts \$	59,900	+ 8	- 64
Bank debits (thousands) \$	8,321	- 17	+ 14
End-of-month deposits (thousands) \$	9,884	**	+ 10
Annual rate of deposit turnover	10.1	- 15	+ 5

## SAN SABA (pop. 2,728)

Postal receipts*	\$ 4,348	+ 48	+ 73
Bank debits (thousands) \$	5,105	- 6	**
End-of-month deposits (thousands) \$	5,062	- 1	+ 5
Annual rate of deposit turnover	12.0	- 6	- 6

## Local Business Conditions

Percent change

City and item	Nov 1963	Percent change	
		Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>SEAGOVILLE (pop. 3,745)</b>			
Postal receipts*	3,976	- 15	+ 18
Building permits, less federal contracts \$	15,285	+ 35	...
Bank debits (thousands).....\$	2,476	+ 2	+ 4
End-of-month deposits (thousands)\$. \$	1,730	+ 7	+ 14
Annual rate of deposit turnover.....	17.7	- 1	- 7

## SEGUIN (pop. 14,299)

<b>Retail sales</b>			
Automotive stores .....	+ 12†	- 15	- 27
Postal receipts* .....	15,597	+ 49	+ 45
Building permits, less federal contracts \$	14,830	- 71	- 77
Bank debits (thousands).....\$	11,636	- 3	+ 18
End-of-month deposits (thousands)\$. \$	15,838	- 1	+ 9
Annual rate of deposit turnover.....	8.8	- 3	+ 9

## SHERMAN (pop. 24,988)

<b>Retail sales</b>			
Automotive stores .....	**†	**	- 8
Apparel stores .....	+ 1†	+ 13	+ 3
Automotive stores .....	+ 12†	**	- 14
Furniture and household appliance stores .....	**†	- 3	+ 13
Lumber, building material, and hardware stores .....	- 4†	- 14	- 6
Postal receipts* .....	44,283	+ 19	+ 18
Building permits, less federal contracts \$	285,772	+ 26	- 15
Nonagricultural placements .....	151	- 8	- 15

## SILSBEE (pop. 6,277)

Postal receipts* .....	7,569	- 14	+ 5
Building permits, less federal contracts \$	74,070	+136	+ 20
Bank debits (thousands).....\$	4,518	- 6	+ 10
End-of-month deposits (thousands)\$. \$	5,604	+ 4	+ 1
Annual rate of deposit turnover.....	9.9	- 7	+ 10

## SINTON (pop. 6,008)

Postal receipts* .....	5,633	- 1	+ 12
Bank debits (thousands).....\$	4,035	- 10	- 16
End-of-month deposits (thousands)\$. \$	4,766	+ 2	- 12
Annual rate of deposit turnover.....	10.3	- 10	- 10

## SLATON (pop. 6,568)

Postal receipts* .....	3,844	- 22	- 16
Building permits, less federal contracts \$	65,065	+1105	- 32
Bank debits (thousands).....\$	4,418	+ 5	+ 7
End-of-month deposits (thousands)\$. \$	3,964	+ 5	- 4
Annual rate of deposit turnover.....	18.7	- 2	+ 9
Employment (area) .....	58,500	+ 5	+ 10
Manufacturing employment (area).....	6,080	+ 2	- 3
Percent unemployed (area).....	3.0	- 12	- 17

## SMITHVILLE (pop. 2,933)

Postal receipts* .....	2,789	+ 28	+ 54
Building permits, less federal contracts \$	2,400	+167	+220
Bank debits (thousands).....\$	1,107	- 13	- 2
End-of-month deposits (thousands)\$. \$	2,615	+ 6	+ 14
Annual rate of deposit turnover.....	5.2	- 16	- 12

## SNYDER (pop. 13,850)

<b>Retail sales</b>			
Automotive stores .....	+ 12†	- 1	- 11
Postal receipts* .....	12,406	- 18	+ 30
Building permits, less federal contracts \$	120,200	+ 17	+259
Bank debits (thousands).....\$	17,088	+ 12	+ 22
End-of-month deposits (thousands)\$. \$	19,540	+ 1	+ 1
Annual rate of deposit turnover.....	10.6	+ 5	+ 16

## Local Business Conditions

Percent change

City and item	Nov 1963	Percent change	
		Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>SOUTH HOUSTON (pop. 7,253)</b>			
Postal receipts* .....	7,498	+ 8	- 8
Building permits, less federal contracts \$	71,436	+ 53	- 80
Bank debits (thousands).....\$	5,077	- 9	+ 22
End-of-month deposits (thousands)\$. \$	4,324	+ 5	+ 34
Annual rate of deposit turnover.....	14.5	- 11	- 19

## SULPHUR SPRINGS (pop. 9,160)

Postal receipts* .....	15,110	+ 12	+ 26
Building permits, less federal contracts \$	75,800	- 37	+ 53
Bank debits (thousands).....\$	11,914	- 13	+ 2
End-of-month deposits (thousands)\$. \$	13,720	- 1	+ 5
Annual rate of deposit turnover.....	10.4	- 14	- 3

## SWEETWATER (pop. 13,914)

<b>Retail sales</b>			
Automotive stores .....	+ 12†	+ 5	- 9
Postal receipts* .....	15,328	+ 26	+ 23
Building permits, less federal contracts \$	36,600	- 89	- 19
Bank debits (thousands).....\$	14,419	+ 1	+ 3
End-of-month deposits (thousands)\$. \$	10,736	**	+ 1
Annual rate of deposit turnover.....	16.1	- 3	**
Nonagricultural placements .....	93	- 17	+ 2

## TAYLOR (pop. 9,434)

<b>Retail sales</b>			
Automotive stores .....	+ 12†	- 4	- 15
Postal receipts* .....	9,539	+ 10	+ 24
Building permits, less federal contracts \$	10,750	- 88	- 35
Bank debits (thousands).....\$	8,956	- 19	+ 10
End-of-month deposits (thousands)\$. \$	16,585	- 3	+ 11
Annual rate of deposit turnover.....	6.4	- 18	**
Nonagricultural placements .....	19	- 14	- 65

## TEMPLE (pop. 30,419)

<b>Retail sales</b>			
Apparel stores .....	+ 1†	- 3	- 5
Furniture and household appliance stores .....	**†	- 21	+ 4
Lumber, building material, and hardware stores .....	- 4†	+ 7	+ 15
Postal receipts* .....	51,855	+ 7	+ 18
Nonagricultural placements .....	147	- 20	+ 10

## TERRELL (pop. 13,803)

Postal receipts* .....	12,204	+ 50	+ 49
Building permits, less federal contracts \$	62,750	- 30	+ 68
Bank debits (thousands).....\$	9,625	- 11	+ 19
End-of-month deposits (thousands)\$. \$	9,830	- 5	+ 10
Annual rate of deposit turnover.....	12.1	- 12	+ 7
Nonagricultural placements .....	26	- 54	- 49

## TEXARKANA, TEX. (pop. 30,218)

<b>Retail sales</b>			
Automotive stores .....	+ 12†	- 20	+ 30
Furniture and household appliance stores .....	**†	- 6	- 18
Postal receipts* .....	70,857	+ 15	+ 17
Building permits, less federal contracts \$	103,520	- 50	- 56
Bank debits (thousands).....\$	66,555	- 9	+ 13
End-of-month deposits (thousands)\$. \$	18,707	**	+ 7
Annual rate of deposit turnover.....	19.1	- 8	+ 6
Employment (area) .....	32,050	**	+ 3
Manufacturing employment (area).....	6,800	- 2	+ 25
Percent unemployed (area).....	6.3	+ 19	- 2

## Local Business Conditions

City and item	Nov 1963	Percent change	
		Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>TEXAS CITY (pop. 32,065)</b>			
Postal receipts*	27,798	+ 16	+ 11
Building permits, less federal contracts \$	164,150	- 62	- 43
Bank debits (thousands)	21,944	- 11	- 5
End-of-month deposits (thousands) †	18,953	+ 2	- 5
Annual rate of deposit turnover	19.0	- 12	- 1
Employment (area)	54,300	**	+ 4
Manufacturing employment (area)	10,510	+ 1	**
Percent unemployed (area)	5.7	- 7	- 86

## TOMBALL (pop. 1,713)

Building permits, less federal contracts \$	8,500	- 55	+ 5
Bank debits (thousands)	6,593	- 14	- 3
End-of-month deposits (thousands) †	5,515	**	- 4
Annual rate of deposit turnover	14.3	- 12	+ 8

## TYLER (pop. 51,230)

Retail sales	**†	- 11	- 6
Apparel stores	+ 1†	+ 7	- 9
Automotive stores	+ 12†	- 18	- 4
Postal receipts*	91,937	- 20	+ 2
Building permits, less federal contracts \$	572,068	- 70	+ 29
Bank debits (thousands)	100,483	- 6	+ 4
End-of-month deposits (thousands) †	69,943	**	+ 10
Annual rate of deposit turnover	17.3	- 6	- 4
Employment (area)	31,750	**	+ 2
Manufacturing employment (area)	7,890	- 1	+ 12
Percent unemployed (area)	4.8	+ 16	- 7
Nonagricultural placements	537	- 13	- 13

## UVALDE (pop. 10,293)

Retail sales			
Food stores	- 1†	+ 10	+ 5
Lumber, building material, and hardware stores	- 4†	- 22	- 6
Postal receipts*	8,865	+ 5	- 28
Building permits, less federal contracts \$	184,793	- 6	+ 188
Bank debits (thousands)	12,856	+ 1	+ 1
End-of-month deposits (thousands) †	8,750	- 5	- 1
Annual rate of deposit turnover	17.2	+ 6	+ 2

## VERNON (pop. 12,141)

Retail sales			
Automotive stores	+ 12†	+ 4	- 19
Postal receipts*	13,048	+ 25	- 3
Building permits, less federal contracts \$	97,011	- 14	- 2
Bank debits (thousands)	16,734	**	- 1
End-of-month deposits (thousands) †	19,504	+ 1	+ 5
Annual rate of deposit turnover	10.4	- 1	- 4
Nonagricultural placements	69	- 14	+ 25

## VICTORIA (pop. 33,047)

Retail sales	**†	- 5	- 4
Automotive stores	+ 12†	- 21	- 10
Food stores	- 1†	**	- 3
Postal receipts*	42,028	- 4	+ 13
Building permits, less federal contracts \$	319,305	- 56	+ 46
Bank debits (thousands)	65,001	- 8	**
End-of-month deposits (thousands) †	89,571	+ 4	+ 12
Annual rate of deposit turnover	8.9	- 10	- 9
Nonagricultural placements	506	- 24	+ 40

## WAXAHACHIE (pop. 12,749)

Retail sales			
Lumber, building material, and hardware stores	- 4†	- 21	+ 21
Postal receipts*	14,547	- 17	- 5
Building permits, less federal contracts \$	48,300	- 67	+ 2016
Bank debits (thousands)	11,198	- 13	+ 17
End-of-month deposits (thousands) †	11,247	- 1	+ 10
Annual rate of deposit turnover	11.9	- 15	+ 17
Nonagricultural placements	54	- 37	- 11

## Local Business Conditions

City and item	Nov 1963	Percent change	
		Nov 1963 from Oct 1963	Nov 1963 from Nov 1962
<b>WACO (pop. 103,462*)</b>			
Retail sales	**†	+ 13	+ 4
Apparel stores	+ 1†	+ 3	+ 3
Automotive stores	+ 12†	+ 1	+ 10
Florists		+ 9	+ 19
General merchandise stores	+ 1†	+ 37	+ 5
Building permits, less federal contracts \$	694,868	- 42	- 34
Bank debits (thousands)	116,930	- 6	+ 4
End-of-month deposits (thousands) †	76,517	- 1	+ 1
Annual rate of deposit turnover	18.2	- 9	+ 1
Employment (area)	52,000	**	+ 5
Manufacturing employment (area)	10,850	**	+ 6
Percent unemployed (area)	5.1	+ 11	- 2

## WEATHERFORD (pop. 9,759)

Postal receipts*	11,883	+ 17	+ 6
Building permits, less federal contracts \$	240,800	+ 91	+ 496
End-of-month deposits (thousands) †	14,543	+ 4	+ 6

## WESLACO (pop. 15,649)

Retail sales			
Automotive stores	+ 12†	+ 19	+ 53
Food stores	- 1†	+ 4	+ 11
Postal receipts*	10,225	+ 7	+ 3
Bank debits (thousands)	6,737	- 10	+ 9
End-of-month deposits (thousands) †	6,921	- 1	- 6
Annual rate of deposit turnover	11.6	- 8	+ 17

## WICHITA FALLS (pop. 101,724)

Retail sales	**†	+ 3	- 3
Apparel stores	+ 1†	+ 10	- 5
Automotive stores	+ 12†	- 1	- 7
Furniture and household appliance stores	**†	+ 17	+ 17
General merchandise stores	+ 1†	+ 14	+ 7
Building permits, less federal contracts \$	486,166	- 50	- 67
Bank debits (thousands)	116,782	- 9	- 1
End-of-month deposits (thousands) †	101,567	**	+ 8
Annual rate of deposit turnover	13.8	- 8	- 9
Employment (area)	45,700	**	**
Manufacturing employment (area)	4,050	- 1	+ 4
Percent unemployed (area)	4.4	+ 10	- 4

## LOWER RIO GRANDE VALLEY (pop. 352,086) (Cameron, Willacy, and Hidalgo Counties)

Retail sales	**†	- 2	**
Apparel stores	+ 1†	+ 17	**
Automotive stores	+ 12†	- 8	- 2
Drug stores	- 4†	- 3	- 3
Eating and drinking places	- 5†	+ 7	- 10
Florists		+ 13	- 26
Food stores	- 1†	+ 7	+ 1
Furniture and household appliance stores	**†	+ 29	+ 5
Gasoline and service stations	**†	+ 1	- 11
General merchandise stores	+ 1†	+ 18	+ 3
Lumber, building material, and hardware stores	- 4†	+ 3	+ 13
Office, store, and school supply dealers		- 3	+ 12
Postal receipts*		+ 7	+ 15
Building permits, less federal contracts		- 37	+ 44
Bank debits (thousands)		- 8	+ 2
End-of-month deposits (thousands) †		- 2	- 9
Annual rate of deposit turnover	16.4	- 7	+ 15

# BAROMETERS OF TEXAS BUSINESS

All figures are for Texas unless otherwise indicated. All indexes are based on the average months for 1957-59, except where indicated; all are adjusted for seasonal variation, except annual indexes. Employment estimates are Texas Employment Commission data in cooperation with the Bureau of Labor Statistics of the U. S. Department of Labor. The index of Texas business activity is based on bank debits in 20 cities, adjusted for price level. An asterisk (\*) indicates preliminary data subject to revision. Revised data are marked (r).

	Nov	Oct	Nov	Year-to-date average	
	1963	1963	1962	1963	1962
<b>GENERAL BUSINESS ACTIVITY</b>					
Texas business activity, index.....	136.2*	139.6r	131.3	135.9	129.5
Miscellaneous freight carloadings in SW District, index.....	76.5	80.6	81.1	77.3	77.2
Ordinary life insurance sales, index.....	155.2	165.0	136.5	136.4	115.8
Wholesale prices in U. S., unadjusted index.....	100.7	100.5	100.7	100.3	100.6
Consumers' prices in Houston, unadjusted index.....	106.7	.....	104.5	105.6	104.6
Consumers' prices in U. S., unadjusted index.....	107.4	107.2	106.0	106.7	105.4
Income payments to individuals in U. S. (billions, at seasonally adjusted annual rate).....	\$ 472.8*	\$ 471.2r	\$ 449.9r	\$ 462.0	\$ 441.2
Business failures (number).....	47	67	51	51	44
Newspaper lineage, index.....	101.6	104.4	107.7	105.5	103.9
<b>TRADE</b>					
Total retail sales, index.....	125.8*	133.7*	117.6r	.....	.....
Durable-goods sales, index.....	137.8*	163.4*	132.1r	.....	.....
Nondurable-goods sales, index.....	119.6*	118.4*	110.2r	.....	.....
Ratio of credit sales to net sales in department and apparel stores....	69.9*	87.4*	71.9r	72.3	72.3
Ratio of collections to outstandings in department and apparel stores..	32.3*	15.4*	32.0r	33.6	33.8
<b>PRODUCTION</b>					
Total electric power consumption, index.....	129.0*	147.9*	140.0r	146.1	135.7
Industrial electric power consumption, index.....	139.7*	134.9*	125.7r	133.9	124.2
Crude oil production, index.....	98.4*	100.2*	93.1r	96.1	92.4
Crude oil runs to stills, index.....	114.3	115.8	110.3	111.1	109.7
Industrial production in U. S., index.....	126.9*	126.6	119.5r	124.1	118.2
Texas industrial production—total index.....	121*	121r	114r	119	113
Texas industrial production—manufacturing index.....	135*	133r	127r	132	125
Texas industrial production—durable goods, index.....	129*	128r	120r	126	119
Texas industrial production—nondurable goods, index.....	139*	137r	131r	136	129
Texas mineral production, index.....	103*	106	97r	102	98
Cement shipments, index.....	.....	131.5	101.5	.....	107.1
Cement production, index.....	.....	130.3	106.8	.....	107.7
Cement consumption, index.....	.....	129.1	97.8	.....	106.4
Average daily production per oil well (bbl.).....	12.9	13.0	12.3	12.7	12.5
Construction authorized, index.....	120.0	116.9	134.6	126.1	124.8
Residential building.....	116.6	129.9	130.0	123.1	118.7
Nonresidential building.....	111.2	87.2	139.1	127.6	135.2
<b>AGRICULTURE</b>					
Prices received by farmers, unadjusted index, 1910-14=100.....	256	256	263	260	261
Prices paid by farmers in U. S., unadjusted index, 1910-14=100.....	311	311	308r	311	306
Ratio of Texas farm prices received to U. S. prices paid by farmers..	82	82	86	84	85
<b>FINANCE</b>					
Bank debits, index.....	136.9	140.3	132.2	136.2	130.2
Bank debits, U. S., index.....	150.6	157.3	142.7	150.0	137.2
Reporting member banks, Dallas Reserve District:					
Loans (millions).....	\$ 3,903	\$ 3,808	\$ 3,495	\$ 3,658	\$ 3,347
Loans and investments (millions).....	\$ 6,069	\$ 5,929	\$ 5,597	\$ 5,806	\$ 5,392
Adjusted demand deposits (millions).....	\$ 2,963	\$ 2,881	\$ 2,916	\$ 2,860	\$ 2,861
Revenue receipts of the State Comptroller (thousands).....	\$158,334	\$123,903	\$143,947	\$135,763	\$126,635
Federal internal revenue receipts (thousands).....	\$499,563	\$216,950	\$471,655	\$358,183	\$335,741
<b>LABOR</b>					
Total nonagricultural employment (thousands).....	2,727.1*	2,725.3r	2,654.3r	2,691.4	2,625.4
Total manufacturing employment (thousands).....	515.6*	514.8r	499.4r	508.7	501.3
Durable-goods employment (thousands).....	253.7*	253.8r	241.7r	250.1	241.9
Nondurable-goods employment (thousands).....	261.9*	261.0	257.7r	258.6	259.3
Total nonagricultural labor force in 18 labor market areas (thousands)	2,475.8	2,458.7	2,357.0	2,442.4	2,345.2
Employment in 18 labor market areas (thousands).....	2,307.5	2,298.8	2,182.7	2,267.7	2,171.8
Manufacturing employment in 18 labor market areas (thousands).....	412.8	413.2	389.6	406.2	393.5
Total unemployment in 18 labor market areas (thousands).....	106.3	98.4	111.1	112.5	107.6
Percent of labor force unemployed in 18 labor market areas..	4.3	4.0	4.7	4.6	4.6
Average weekly hours—manufacturing, index.....	100.1*	100.0r	100.6	100.7	100.7
Average weekly earnings—manufacturing, index.....	113.8*	114.1r	111.9r	112.7	111.2

## TEXAS INDUSTRIAL COMMISSION WINS NATIONAL RECOGNITION

THE STATE OF TEXAS HAS BEEN SELECTED WINNER OF THE 1963 Professional Trophy Award, presented annually by the Society of Industrial Realtors to the state or Canadian province with the most effective industrial development program.

The Texas Industrial Commission, under the direction of Chairman E. B. Germany and Executive Director Harry W. Clark, has since early 1962 developed an imaginative, vigorous industrial development program.

Because it must operate on a comparatively small budget, the commission's program is based on a teamwork concept, in which the commission serves as a consultant to give impetus, direction, and coordination to the state's many public and private industrial developers and community development organizations.

The commission describes its function "as the catalyst which helps mobilize and activate the impressive team of development talent to maximum utilization . . . sometimes initiating, sometimes executing—but more often 'coaching' to encourage others to carry the ball."

The staff of the Bureau of Business Research joins with the citizens of the state in extending congratulations to the Commission.

A report of the industrial development program of the Texas Industrial Commission is scheduled to appear in a forthcoming issue of the *Texas Business Review*.

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