

**TEXAS BOARD OF  
PROFESSIONAL LAND  
SURVEYING**

**ANNUAL FINANCIAL  
REPORT**

**FISCAL YEAR 2019**



Texas Board of Professional  
Engineers and Land Surveyors

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Austin, Texas 78741-3702

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November 5, 2019

Honorable Greg Abbott, Governor  
Honorable Glenn Hegar, Texas Comptroller  
Sarah Keyton, Assistant Director, Legislative Budget Board  
Lisa Collier, First Assistant State Auditor

Ladies and Gentlemen:

We are pleased to submit the annual financial report of the Texas Board of Professional Land Surveying (464) for the year ended August 31, 2019, in compliance with Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) 34, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the state auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report* (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Jeff Mutscher at 512-440-3063.

Sincerely,

A handwritten signature in black ink, appearing to be 'Lance Kinney', written in a cursive style.

Lance Kinney, Ph.D., P.E.  
Executive Director

**TEXAS BOARD OF PROFESSIONAL LAND SURVEYING (464)**

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TEXAS BOARD OF PROFESSIONAL LAND SURVEYING (464)

EXHIBIT I

Combined Balance Sheet – Governmental Funds

For the Fiscal Year Ended August 31, 2019

	Governmental Fund Type	Governmental Fund Type
	General Fund GAAP Fund 0001 General Revenue	Total FY 2019
<b>ASSETS</b>		
Legislative Appropriations	\$ 103,013.91	\$ 103,013.91
Consumable Inventories	3,852.96	3,852.96
<b>TOTAL ASSETS</b>	<b>\$ 106,866.87</b>	<b>\$ 106,866.87</b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
Payables From:		
Vouchers Payable	\$ 2,953.26	\$ 2,953.26
Accounts Payable	9,455.45	9,455.45
Payroll Payable	45,207.20	45,207.20
<b>TOTAL LIABILITIES</b>	<b>\$ 57,615.91</b>	<b>\$ 57,615.91</b>
<b>FUND BALANCES</b>		
Non spendable for Inventory	\$ 4,899.56	\$ 4,899.56
Fund Balance Unassigned	44,351.40	44,351.40
<b>TOTAL FUND BALANCES</b>	<b>\$ 49,250.96</b>	<b>\$ 49,250.96</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 106,866.87</b>	<b>\$ 106,866.87</b>

The accompanying notes to the financial statements are an integral part of this statement.

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TEXAS BOARD OF PROFESSIONAL LAND SURVEYING (464)

EXHIBIT I-a

Combined Balance Sheet/Statement of Net Position – Governmental Funds

For the Fiscal Year Ended August 31, 2019

	Governmental Fund Type General Fund GAAP Fund 0001 General Revenue	Governmental Fund Type Total FY 2019	Long Term Liabilities Adjustments General Long Term Debt GAAP Fund 9997 Fund 0003	Statement of Net Position
<b>ASSETS</b>				
Legislative Appropriations	103,013.91	103,013.91		\$ 103,013.91
Consumable Inventories	3,852.96	3,852.96		3,852.96
Capital Assets (Note2):				
Non-Depreciable				-
Depreciable, Net				-
<b>TOTAL ASSETS</b>	<b>\$ 106,866.87</b>	<b>\$ 106,866.87</b>		<b>\$ 106,866.87</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Current Liabilities:				
Payables From:				
Vouchers Payable	2,953.26	2,953.26		\$ 2,953.26
Accounts Payable	9,455.45	9,455.45		9,455.45
Payroll Payable	45,207.20	45,207.20		45,207.20
Employee's Compensable Leave (Note 5)			20,453.54	20,453.54
Non-Current Liabilities:				
Employee's Compensable Leave (Note 5)				-
<b>TOTAL LIABILITIES</b>	<b>\$ 57,615.91</b>	<b>\$ 57,615.91</b>	<b>\$ 20,453.54</b>	<b>\$ 78,069.45</b>
<b>FUND BALANCES</b>				
Non-spendable for Inventory	4,899.56	4,899.56		\$ 4,899.56
Fund Balance Unassigned	44,351.40	44,351.40		44,351.40
<b>TOTAL FUND BALANCES</b>	<b>\$ 49,250.96</b>	<b>\$ 49,250.96</b>		<b>\$ 49,250.96</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 106,866.87</b>	<b>\$ 106,866.87</b>		

GOVERNMENT-WIDE STATEMENT OF NET POSITION

Net Position:

Unrestricted	\$ (20,453.54)	(20,453.54)
Total Net Position	\$ (20,453.54)	\$ 28,797.42

The accompanying notes to the financial statements are an integral part of this statement.

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TEXAS BOARD OF PROFESSIONAL LAND SURVEYING (464)

EXHIBIT II

Combined Statement of Revenue, Expenditures, & Changes

In Fund Balance - Governmental Funds

For the Fiscal Year Ended August 31, 2019

	GOVERNMENTAL Fund Type	TOTALS
	General Fund GAAP Fund 0001 General Revenue	Reporting Entity FY 2019
<b>REVENUES</b>		
Original Appropriations	\$ 450,957.00	\$ 450,957.00
Additional Appropriations	91,533.64	91,533.64
Licenses, Fees & Permits	7,140.36	7,140.36
Sales of Goods and Services	13,156.90	13,156.90
<b>TOTAL REVENUES</b>	<b>\$ 562,787.90</b>	<b>\$ 562,787.90</b>
<b>EXPENDITURES</b>		
Salaries and Wages	\$ 312,931.16	\$ 312,931.16
Payroll Related Costs	95,798.12	95,798.12
Professional Fees and Services	11,929.51	11,929.51
Travel	16,143.51	16,143.51
Materials and Supplies	17,220.28	17,220.28
Communication and Utilities	9,643.77	9,643.77
Repairs and Maintenance	3,657.07	3,657.07
Rentals & Leases	1,652.82	1,652.82
Other Expenditures	35,681.66	35,681.66
<b>TOTAL EXPENDITURES</b>	<b>\$ 504,657.90</b>	<b>\$ 504,657.90</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 58,130.00</b>	<b>\$ 58,130.00</b>
<b>LEGISLATIVE SOURCES (USES)</b>		
Transfers Out (Note 12)	(13,377.00)	(13,377.00)
Appropriations Lapsed	(69,602.11)	(69,602.11)
<b>TOTAL OTHER LEGISLATIVE SOURCES (USES)</b>	<b>\$ (82,979.11)</b>	<b>\$ (82,979.11)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (24,849.11)</b>	<b>\$ (24,849.11)</b>
<b>FUND BALANCE</b>		
Fund Balance--Beginning	\$ 73,460.07	73,460.07
<b>FUND BALANCE--August 31, 2019</b>	<b>\$ 48,610.96</b>	<b>\$ 48,610.96</b>

The accompanying notes to the financial statements are an integral part of this statement.

**TEXAS BOARD OF PROFESSIONAL LAND SURVEYING (464)**

**NOTE 2: CAPITAL ASSETS**

A summary of changes in Capital Assets for the year ended August 31, 2019 is presented below:

	PRIMARY GOVERNMENT		
	9/1/2018	Interagency Transfers Out & Deletions	8/31/2019
<b>Governmental Activities:</b>			
Depreciable Assets:			
Furniture and Equipment	\$ 23,016.70	\$ (23,016.70)	\$ -
Total depreciable assets at historical costs:	23,016.70	(23,016.70)	-
Less Accumulated Depreciation for:			
Furniture and Equipment	\$ (23,016.70)	\$ 23,016.70	-
Total Accumulated Depreciation:	(23,016.70)	23,016.70	-
Depreciable Assets Net:	\$ -	\$ -	\$ -
Governmental Activities Capital Assets, Net:	\$ -	\$ -	\$ -

TEXAS BOARD OF PROFESSIONAL LAND SURVEYING (464)

**NOTE 5: SUMMARY OF LONG TERM LIABILITIES**

During the year ended August 31, 2019 the following changes occurred in liabilities.

Governmental Activities	Balance 9/1/18	Additions	Reductions	Balance 8/31/19	Amounts Due Within 1 Year	Amounts Due Thereafter
Employee's Compensable Leave	\$ 10,410.25	\$ 22,353.94	\$ (12,310.65)	\$ 20,453.54	\$ 20,453.54	\$ -
Total Governmental Activities	\$ 10,410.25	\$ 22,353.94	\$ (12,310.65)	\$ 20,453.54	\$ 20,453.54	\$ -

**Employees' Compensable Leave**

If a state employee has had continuous employment with the state for at least six months, the state employee is entitled to be paid for all unused vacation time accrued in the event of the employee's resignation, dismissal or separation from state employment. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. This obligation is usually paid from the same funding source(s) from which the employee's salary or wage compensation was paid.



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TEXAS BOARD OF PROFESSIONAL LAND SURVEYING (464)

NOTE 12: INTERFUND ACTIVITIES AND TRANSACTIONS

Individual balances and activity at August 31, 2019, follows:

	Legislative Transfers In	Legislative Transfers Out	Purpose (Disclosure Required)
General Revenue Fund (01)			
From Agency 464, D23 Fund 0001			Health
To Agency 364, D23 Fund 0001		13,377.00	Professions Council Database
Total Transfers	\$ -	\$ 13,377.00	