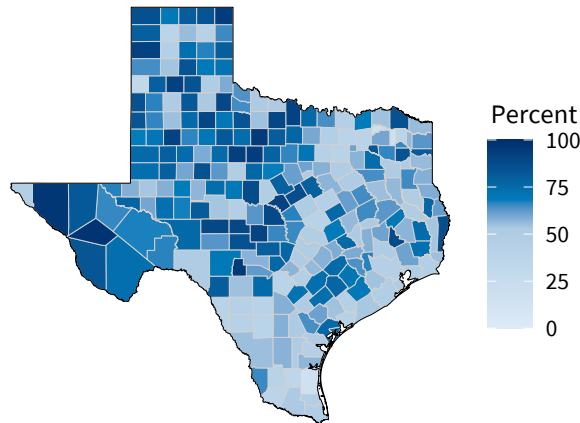


2021 Small Business Profile

Texas

3.0 million small businesses
99.8 percent of Texas businesses

4.9 million small business employees
45.1 percent of Texas employees



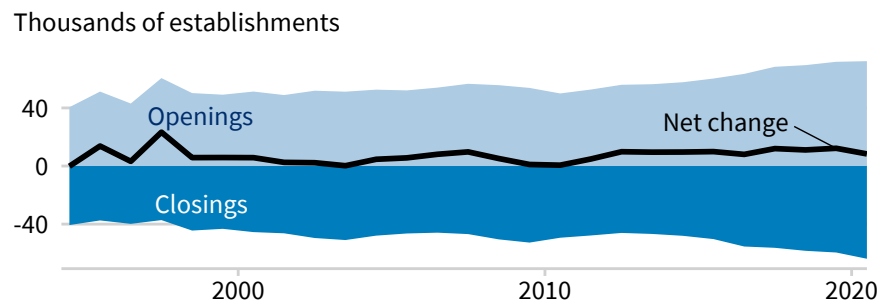
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

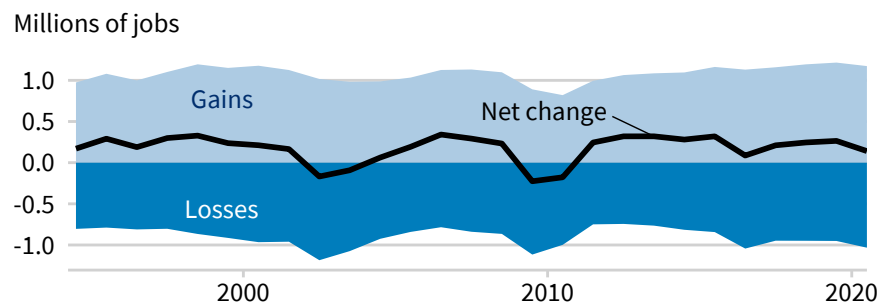
Establishments

Between March 2019 and March 2020, 72,211 Texas establishments opened and 63,872 closed, for a net increase of 8,339. Employment expanded at 153,806 and contracted at 153,593. Small businesses accounted for 69,430 openings and 60,952 closings.



Employment

Opening and expanding Texas establishments added 1.2 million jobs, while closing and contracting establishments lost 1.0 million, for a net increase of 140,588 jobs. Small businesses contributed a net increase of 129,718 jobs, or 92.3 percent of that total.



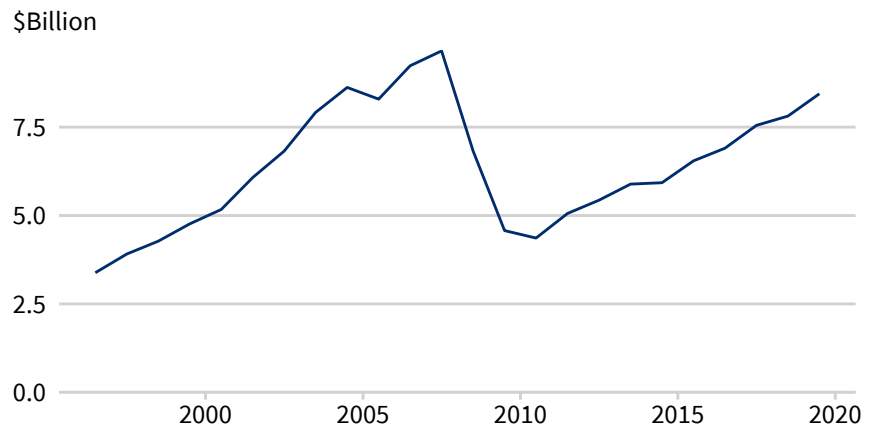
Counts include temporary closures and reopenings
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2019, reporting banks issued \$8.4 billion in loans to Texas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$9.0 billion, and total reported new lending to businesses through loans of \$1 million or less was \$22.9 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	   			
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	309,851	59,299	4,626	373,776
Construction	324,495	39,995	5,402	369,892
Other Services (except Public Administration)	296,066	43,778	4,179	344,023
Administrative, Support, and Waste Management	288,388	19,915	3,634	311,937
Transportation and Warehousing	248,171	13,390	2,074	263,635
Retail Trade	202,128	41,310	3,985	247,423
Real Estate and Rental and Leasing	213,961	21,897	1,260	237,118
Health Care and Social Assistance	174,288	46,668	7,546	228,502
Arts, Entertainment, and Recreation	105,363	5,991	954	112,308
Finance and Insurance	81,219	18,437	1,604	101,260
Accommodation and Food Services	55,157	29,615	10,376	95,148
Educational Services	64,475	5,320	1,235	71,030
Wholesale Trade	34,735	19,983	4,008	58,726
Manufacturing	35,763	12,367	4,313	52,443
Mining, Quarrying, and Oil and Gas Extraction	29,227	4,989	1,143	35,359
Information	26,542	4,226	848	31,616
Agriculture, Forestry, Fishing and Hunting	22,622	1,036	61	23,719
Utilities	1,850	756	153	2,759
Management of Companies and Enterprises	*	396	1,147	1,543
Industries not classified	*	810	7	817
Total	2,514,301	389,763	56,075	2,960,139

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2018 (Census); [Statistics of US Businesses](#), 2018 (Census)



Small business exports

A total of 40,501 identified firms exported goods worth \$299.9 billion from Texas in 2019. Of those exporters, 37,421—or 92.4 percent—were small. Small firms exported goods worth \$105.3 billion, making up 35.1 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2018–2019](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.6 percent of workers and owned 43.2 percent of businesses.

Veterans



Veterans made up 5.4 percent of workers and owned 6.7 percent of businesses.

Hispanics



Hispanics made up 37.6 percent of workers and owned 29.4 percent of businesses.

Racial minorities



Racial minorities made up 24.8 percent of workers and owned 20.4 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey](#), 2018 (Census and IPUMS); [Annual Business Survey](#), 2018 (Census); [Nonemployer Statistics by Demographics](#), 2017 (Census)

Business count by owner demographic group

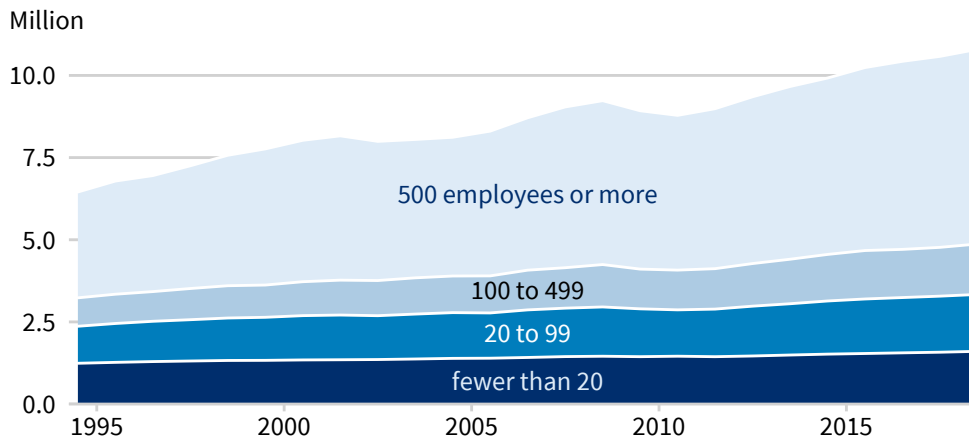
Ownership	Without employees	With employees	Total
Female	992,000	84,697	1,076,697
Male	1,315,000	249,944	1,564,944
Owned equally by both groups	41,000	71,844	112,844
Veteran	143,000	24,642	167,642
Not veteran	2,198,000	371,272	2,569,272
Owned equally by both groups	6,800	10,571	17,371
Hispanic	744,000	52,910	796,910
Not Hispanic	1,600,000	345,936	1,945,936
Owned equally by both groups	5,000	7,641	12,641
American Indian and Alaska Native	9,400	2,139	11,539
Asian	180,000	51,051	231,051
Black or African American	301,000	10,158	311,158
Native Hawaiian and Other Pacific Islander	2,200	*	*
White	1,852,000	341,776	2,193,776
Hispanic or racial minority	1,169,000	116,702	1,285,702
White and not Hispanic	1,172,000	279,660	1,451,660
Owned equally by both groups	6,800	10,125	16,925

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey](#), 2018 (Census); [Nonemployer Statistics by Demographics](#), 2017 (Census)

Total Texas employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



◇
Texas small business employment grew by 50.7 percent between 1994 and 2018, which exceeded the national small business employment growth rate.
◇

Small business employment and payroll by industry

Industry	Employers		Employment		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	63,925	98.6	413,033	56.0	30,730,814	48.5
Health Care and Social Assistance	54,214	99.0	723,113	46.9	28,203,598	39.3
Other Services (except Public Administration)	47,957	99.4	377,480	81.5	11,363,247	73.8
Construction	45,397	99.3	488,936	68.6	28,196,134	63.2
Retail Trade	45,295	98.6	387,768	29.7	13,931,365	36.5
Accommodation and Food Services	39,991	98.8	693,782	56.1	12,473,622	54.4
Wholesale Trade	23,991	95.9	270,124	51.6	17,296,527	45.2
Administrative, Support, and Waste Management	23,549	96.6	335,778	33.7	13,916,296	34.3
Real Estate and Rental and Leasing	23,157	98.7	123,420	60.0	6,637,368	55.3
Finance and Insurance	20,041	97.1	163,094	29.2	12,071,790	25.5
Manufacturing	16,680	94.5	331,324	41.4	17,073,018	33.1
Transportation and Warehousing	15,464	95.9	154,112	31.7	8,020,900	28.2
Arts, Entertainment, and Recreation	6,945	98.7	85,551	55.7	2,893,409	60.8
Educational Services	6,555	98.0	104,717	52.0	3,314,206	41.1
Mining, Quarrying, and Oil and Gas Extraction	6,132	97.1	95,231	43.6	9,277,337	39.4
Information	5,074	93.4	68,025	25.4	4,766,210	21.0
Management of Companies and Enterprises	1,543	59.2	33,945	10.5	3,105,697	8.1
Agriculture, Forestry, Fishing and Hunting	1,097	99.3	6,050	85.8	258,807	87.1
Utilities	909	93.1	14,297	26.6	1,142,615	20.3
Industries not classified	817	100.0	1,045	100.0	29,567	100.0
Total	445,838	98.6	4,870,825	45.1	224,702,527	38.9

Source: [Statistics of US Businesses](#), 2018 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or otherwise problematic data. Data analyzed here predate the COVID-19 pandemic, the impacts of which have differed by industry, geography, and demographic group. More information about [the impacts of the pandemic](#), electronic versions of these and other [geographic profiles](#), and additional resources are available at <http://advocacy.sba.gov>.