



# TEXAS

Department of Banking

## Agency Profile

December 2021

# Texas State-Chartered Banking

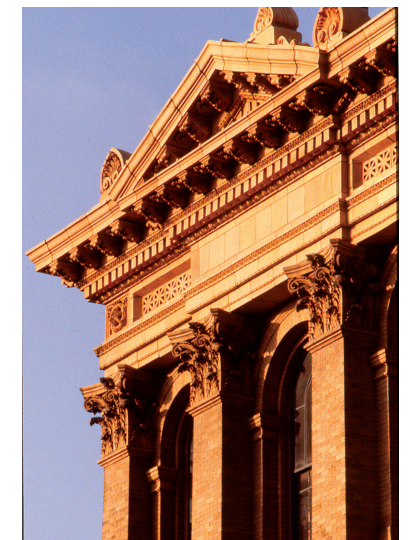
## *Mission and Philosophy*

### *Mission*

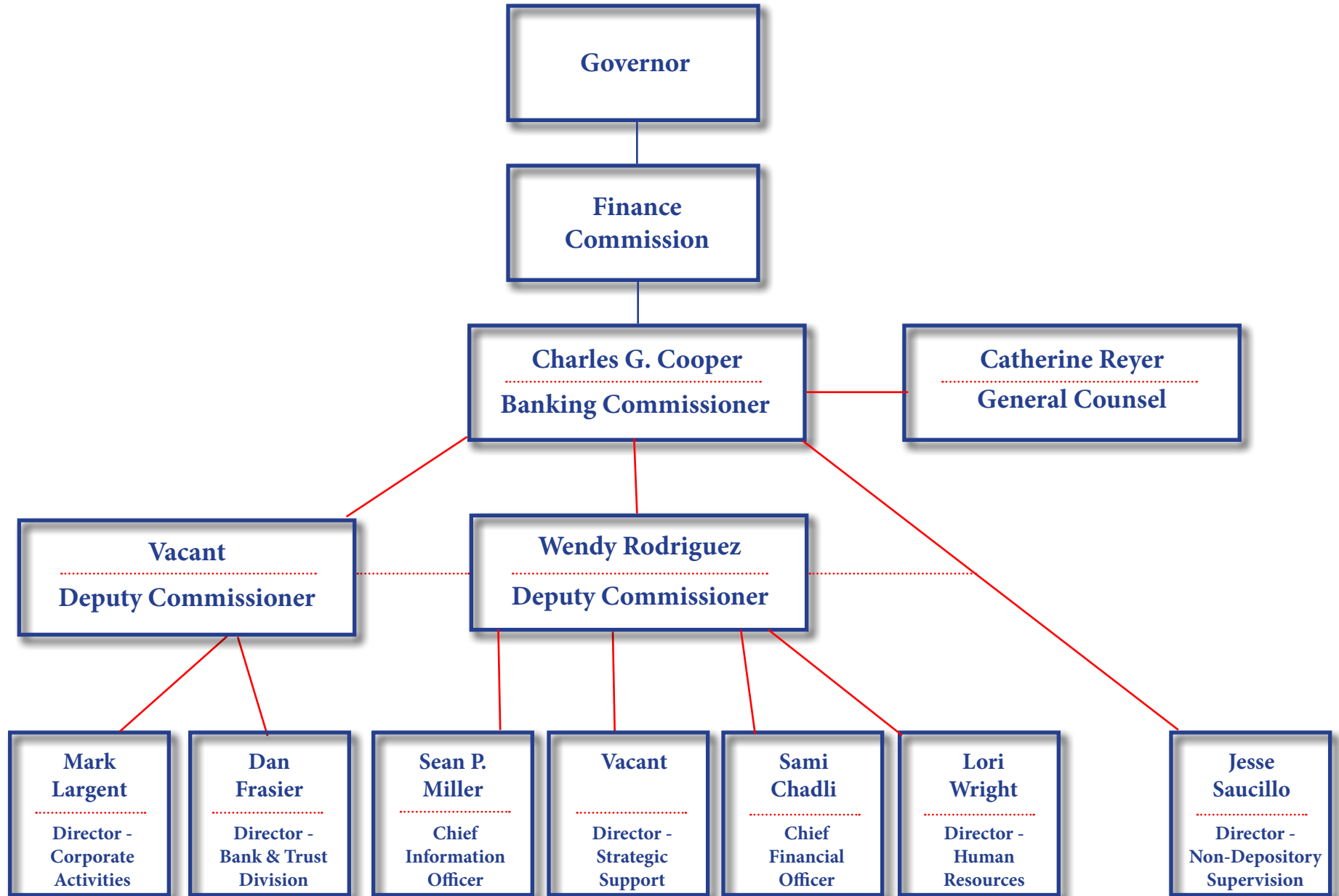
To ensure Texas has a safe, sound and competitive financial services system.

### *Philosophy*

- \* Adhere to the highest ethical and professional standards;
- \* Be statutorily accountable and responsible;
- \* Anticipate and respond to a dynamic environment;
- \* Identify and promote innovative practices;
- \* Operate efficiently and maintain consistent and prudent regulatory standards;
- \* Communicate effectively;
- \* Foster teamwork while encouraging individual excellence and career development;
- \* Provide a desirable work environment that values cultural and individual differences;
- \* Seek input from and be responsive to the public, our supervised entities, and State leadership; and
- \* Adhere to the principle of “Tough but Fair” regulatory oversight.



# Texas Department of Banking Organization Chart





STRONG



STABLE



VIBRANT

# WHY CHOOSE A TEXAS STATE BANK CHARTER?



## **Regulatory Accessibility and Responsiveness**

All applications are decided by the Commissioner, as well as most administrative actions. It is generally much easier for Texas bankers to establish a face-to-face working relationship with department leadership in Austin rather than with a federal regulator in Washington D. C.

## **Parity**

Article XVI, Section 16(c) of the Constitution of The State of Texas provides that a Texas chartered state bank has the same rights and privileges that are or may be granted to national banks of the United States domiciled in this State. Section 32.010 of the Texas Finance Code additionally contains a “super parity” provision which is a framework for a state bank

chartered in Texas, upon application, to conduct any of the activities allowed by any other insured state or federally-insured financial institution in the nation.



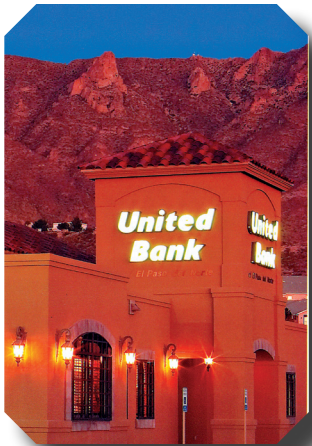
## **Modern Corporate Governance**

Texas has some of the most modern corporate governance statutes thus providing increased flexibility.

## **Lower Costs**

The assessments charged to state banks are less than that charged national banks of comparable size. The Texas Department of Banking continually monitors expenditures and assessments and reduces assessments when fiscally possible.

# Profile of Regulated Entities



Regulated Entity	Number of Entities	Total Assets \$(millions)
Commercial Banks	215	\$412,751
Foreign Bank Agencies	22	113,575
Trust Companies	36	162,251
Prepaid Funeral Licensees	345	4,461
Perpetual Care Cemeteries	243	402
Money Service Businesses	196	219,154
Check Verification Companies	2	NA
<b>Totals</b>	<b>1,059</b>	<b>\$912,594</b>

Information obtained from the FDIC database as of September 2021.



# *Profile of Banking In Texas*

	State	National	Total
Charters	215	157	372
Assets	\$412.7B	\$142.0B	\$554.7B
Deposits	\$349.7B	\$123.2B	\$472.9B
Leverage (Core Capital) Ratio	9.47%	9.90%	

Information obtained from the FDIC database as of September 2021.

# Banks Operating in Texas

## All State Banking Activity in Texas (Updated as of December 2, 2021)

	Number of Banks	Number of Branches	Total Assets	# Derived From	Total Deposits	# Derived From
Texas State-chartered Banks as of 9/30/2021	215	2,338	412,751	FDIC	349,668	FDIC
Texas Branches of Non-Texas State Banks	48	819	85,338	SOD	85,338	SOD
<b>Subtotal</b>	<b>263</b>	<b>3,157</b>	<b>498,089</b>		<b>435,006</b>	
Less Out of State Branches as of 6/30/2021		-391	-72,689	SOD	-72,689	SOD
<b>Total State Banks Operating in Texas</b>	<b>263</b>	<b>2,766</b>	<b>425,400</b>		<b>362,317</b>	

Bank or Branch Name	Acquired Whom	Home State	Host State	Effective Date						
Regions Bank	State First N.A., Texarkana	Alabama	Texas	8/27/1998	1	93	5,725	SOD	5,725	SOD
BBVA USA	Compass Bank, Houston	Alabama	Texas	10/23/1998	1	339	41,615	SOD	41,615	SOD
Bancorp South Bank	Fredonia State Bank, Nacogdoches	Mississippi	Texas	8/31/2000	1	80	5,521	SOD	5,521	SOD
Cathay Bank	Kermit State Bank, Houston	California	Texas	12/11/2000	1	1	343	SOD	343	SOD
East West Bank	United Bank Texas, Flatonia	California	Texas	2/8/2002	1	11	1,201	SOD	1,201	SOD
Sabine State Bank	Community Bank, Katy	Louisiana	Texas	6/17/2002	1	4	47	SOD	47	SOD
First United Bank & Trust Co.	De Novo - Branch Only	Oklahoma	Texas	5/1/2003	1	36	4,596	SOD	4,596	SOD
Bank of the Ozarks	Sun Bank, Frisco	Arkansas	Texas	4/16/2004	1	23	2,309	SOD	2,309	SOD
Bank of Hope	Orange Savings Bank, Dallas	California	Texas	11/16/2004	1	3	266	SOD	266	SOD
The Northern Trust	Northern Trust Bank of Texas	Illinois	Texas	8/28/2006	1	5	1,995	SOD	1,995	SOD
Ameristate Bank	De Novo - Branch Only	Oklahoma	Texas	1/5/2007	1	0	45	SOD	45	SOD
The Bankers Bank	De Novo - Branch Only	Oklahoma	Texas	3/31/2009	1	0	0	SOD	0	SOD
First Horizon Bank	De Novo - Branch Only	Tennessee	Texas	4/24/2009	1	8	2,265	SOD	2,265	SOD
Shinhan Bank America	Stripped Charter	New York	Texas	5/1/2009	1	0	57	SOD	57	SOD
Truist Bank	Acquired Colonial Bank	North Carolina	Texas	8/14/2009	1	102	7,625	SOD	7,625	SOD
American Nation Bank	American Bank, Keller	Oklahoma	Texas	3/31/2010	1	1	98	SOD	98	SOD
Origin Bank	Community Trust Bank of Texas	Louisiana	Texas	8/19/2010	1	18	2,878	SOD	2,878	SOD
Interbank	Acquired eight banks in Texas	Oklahoma	Texas	12/31/2010	1	25	1,863	SOD	1,863	SOD
First Citizens Bank & Trust	De Novo - Branch Only	North Carolina	Texas	1/8/2011	1	7	432	SOD	432	SOD
Hancock Whitney Bank	Whitney National Bank	Mississippi	Texas	6/4/2011	1	14	1,074	SOD	1,074	SOD
NBH Bank	De Novo - Branch Only	Colorado	Texas	11/7/2011	1	1	239	SOD	239	SOD
Beal Bank USA	Cyber Office	Nevada	Texas	1/1/2012	1	1	10	SOD	10	SOD
Farmers Bank & Trust Company	De Novo - Branch Only	Arkansas	Texas	3/5/2012	1	4	630	SOD	630	SOD
Valliance Bank	Valliance Bank	Oklahoma	Texas	7/20/2012	1	1	78	SOD	78	SOD
Stockmans Bank	De Novo - Branch Only	Oklahoma	Texas	7/15/2013	1	0	129	SOD	129	SOD
Hanmi Bank	United Central Bank, Garland	California	Texas	9/1/2014	1	6	291	SOD	291	SOD
Commonwealth Business Bank	De Novo - Branch Only	California	Texas	1/14/2016	1	1	67	SOD	67	SOD
Gulf Coast Bank & Trust	De Novo - Branch Only	Louisiana	Texas	3/2/2016	1	0	2	SOD	2	SOD
Metro City Bank	De Novo - Branch Only	Georgia	Texas	9/22/2016	1	2	79	SOD	79	SOD
CrossFirst Bank	De Novo - Branch Only	Kansas	Texas	11/1/2016	1	1	657	SOD	657	SOD
International Bank of Commerce	De Novo - Branch Only	Oklahoma	Texas	1/1/2017	1	0	23	SOD	23	SOD
First IC Bank	De Novo - Branch Only	Georgia	Texas	5/30/2017	1	0	26	SOD	26	SOD
First Guaranty Bank	Synergy Bank	Louisiana	Texas	6/19/2017	1	4	299	SOD	299	SOD
Diamond Bank	De Novo - Branch Only	Arkansas	Texas	7/5/2017	1	0	13	SOD	13	SOD
Bank 7	De Novo - Branch Only	Oklahoma	Texas	8/17/2017	1	1	93	SOD	93	SOD
Western Heritage Bank	De Novo - Branch Only	New Mexico	Texas	9/11/2017	1	3	171	SOD	171	SOD
Simmons Bank	De Novo - Branch Only	Arkansas	Texas	2/20/2018	1	22	2,212	SOD	2,212	SOD
b1Bank	De Novo - Branch Only	Louisiana	Texas	5/7/2018	1	2	154	SOD	154	SOD
Citizens Bank of Las Cruces	De Novo - Branch Only	New Mexico	Texas	10/1/2018	1	0	10	SOD	10	SOD
Open Bank	De Novo - Branch Only	California	Texas	4/29/2019	1	0	25	SOD	25	SOD
BOM Bank	De Novo - Branch Only	Louisiana	Texas	10/1/2019	1	0	58	SOD	58	SOD
New Mexico Bank & Trust	De Novo - Branch Only	New Mexico	Texas	10/18/2019	1	0	4	SOD	4	SOD
PromiseOne Bank	De Novo - Branch Only	Georgia	Texas	11/25/2019	1	0	25	SOD	25	SOD
Woori American Bank	De Novo - Branch Only	New York	Texas	2/3/2020	1	0	20	SOD	20	SOD
Commerce Bank	De Novo - Branch Only	Missouri	Texas	2/11/2020	1	0	14	SOD	14	SOD
Blue Sky Bank	De Novo - Branch Only	Oklahoma	Texas	1/20/2021	1	0	22	SOD	22	SOD
Anchor D Bank	De Novo - Branch Only	Oklahoma	Texas	2/3/2021	1	0	31	SOD	31	SOD
Preferred Bank	De Novo - Branch Only	California	Texas	4/4/2021	1	0	1	SOD	1	SOD

# Banks Operating in Texas

## All National Banking Activity in Texas (Updated as of December 2, 2021)

	Number of Banks	Number of Branches	Total Assets	# Derived From	Total Deposits	# Derived From
Texas National-chartered Banks as of 9/30/2021	157	1,347	141,991	FDIC	123,167	FDIC
Texas Branches of Non-Texas National Banks	31	1,647	632,217	SOD	632,217	SOD
<b>Subtotal</b>	<b>188</b>	<b>2,994</b>	<b>774,208</b>		<b>755,384</b>	
Less Out of State Branches as of 6/30/2021		-635	-4,338	SOD	-4,338	SOD
<b>Total National Banks Operating in Texas</b>	<b>188</b>	<b>2,359</b>	<b>769,870</b>		<b>751,046</b>	

Bank or Branch Name	Acquired Whom	Home State	Host State	Effective Date						
Bank of America	NationsBank, Dallas	North Carolina	Texas	5/6/1998	1	358	180,136	SOD	180,136	SOD
Capital One	Hibernia National Bank	Louisiana	Texas	1/1/1999	1	46	11,868	SOD	11,868	SOD
First National Bank of Omaha	First State Bank, Frisco	Nebraska	Texas	12/15/2000	1	3	288	SOD	288	SOD
Wells Fargo	Wells Fargo, Texas	South Dakota	Texas	11/21/2003	1	546	96,467	SOD	96,467	SOD
Trustmark National Bank	Plaza Bank, Houston	Mississippi	Texas	1/23/2004	1	11	710	SOD	710	SOD
Armed Forces Bank	De Novo - Branch Only	Kansas	Texas	6/30/2004	1	0	43	SOD	43	SOD
JP Morgan Chase Bank	Chase and Bank One	New York	Texas	11/13/2004	1	520	288,528	SOD	288,528	SOD
Amerant Bank, N.A.	First Texoma Bank, Sherman	Florida	Texas	4/22/2005	1	6	584	SOD	584	SOD
First Texoma National Bank	First Texoma Bank, Houston	Oklahoma	Texas	4/22/2005	1	0	27	SOD	27	SOD
Citibank	Citibank, Texas	Nevada	Texas	10/1/2006	1	1	21,156	SOD	21,156	SOD
The Bank of New York Mellon	De Novo - Branch Only	California	Texas	10/1/2006	1	1	0	SOD	0	SOD
Great Plains National Bank	De Novo - Branch Only	Oklahoma	Texas	3/10/2009	1	1	57	SOD	57	SOD
MUFG Union Bank	Texas First Bank, Winnie	California	Texas	9/24/2009	1	0	135	SOD	135	SOD
First Mid Bank & Trust	De Novo - Branch Only	Illinois	Texas	10/15/2010	1	0	39	SOD	39	SOD
BOKF	Bank of Texas, Dallas	Oklahoma	Texas	1/1/2011	1	31	8,552	SOD	8,552	SOD
Wilmington Trust, N.A.	De Novo - Branch Only	Delaware	Texas	2/1/2011	1	0	0	SOD	0	SOD
FSNB, N.A.	De Novo - Branch Only	Oklahoma	Texas	9/4/2012	1	1	33	SOD	33	SOD
Cadence Bank, N.A.	Encore Bank, Houston	Alabama	Texas	9/15/2012	1	12	5,646	SOD	5,646	SOD
Bank of Whittier, N.A.	De Novo - Branch Only	California	Texas	9/15/2012	1	0	9	SOD	9	SOD
Washington Federal	Conversion from FSB	Washington	Texas	7/17/2013	1	5	364	SOD	364	SOD
SNB Bank	De Novo - Branch Only	Oklahoma	Texas	2/10/2014	1	0	34	SOD	34	SOD
Community First National Bank	De Novo - Branch Only	Kansas	Texas	9/29/2014	1	0	48	SOD	48	SOD
UMB Bank	Meridian Bank, Fort Worth	Missouri	Texas	5/31/2015	1	3	573	SOD	573	SOD
Zions Bancorporation, N.A.	Amegy Bank, Houston	Utah	Texas	12/31/2015	1	76	15,619	SOD	15,619	SOD
BNY Mellon, N.A.	De Novo - Branch Only	Pennsylvania	Texas	2/16/2016	1	1	0	SOD	0	SOD
Sunflower Bank	Capital Bank, El Paso	Colorado	Texas	6/19/2017	1	4	418	SOD	418	SOD
BMO Harris Bank, N.A.	De Novo - Branch Only	Illinois	Texas	5/1/2019	1	0	473	SOD	473	SOD
PNC Bank, N.A.	De Novo - Branch Only	Delaware	Texas	6/10/2019	1	17	155	SOD	155	SOD
Investar Bank, N.A.	De Novo - Branch Only	Louisiana	Texas	7/1/2019	1	4	178	SOD	178	SOD
CIT Bank	De Novo - Branch Only	California	Texas	1/1/2020	1	0	45	SOD	45	SOD
Security National Bank of Omaha	De Novo - Branch Only	Nebraska	Texas	4/1/2020	1	0	32	SOD	32	SOD

### TOTAL TEXAS BANKING ACTIVITY

451      5,125      1,195,270      1,113,363

Total assets for branches will mirror FDIC deposits since these figures are more conservative and verifiable. FDIC information is derived from their call report database. SOD information represents Summary of Deposits which FDIC requests in June of each year. Total asset and deposit numbers are in millions. Financial information is as of September 30, 2021.



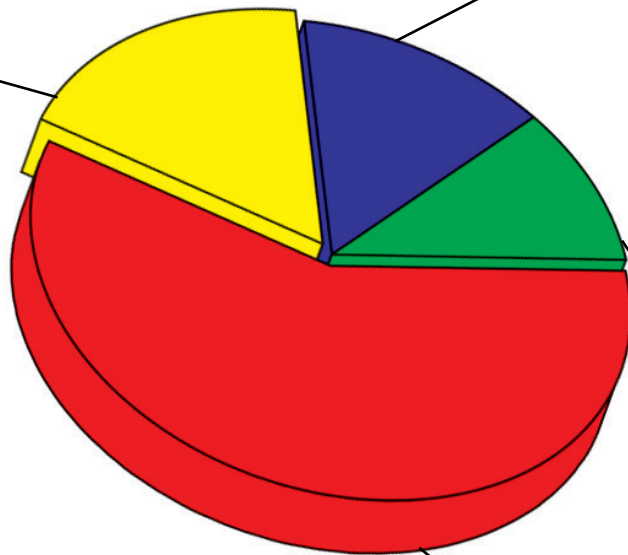
## Texas State-Chartered Banks With Out-of-State Branches

State-Chartered Bank	Total Assets as of 9/30/21	Total Branches	Texas Deposits as of 6/30/21	Texas Branches	Out-of-State Deposits as of 6/30/21	Out-of-State Branches	Operating in Following States
Comerica Bank, Dallas	94,526,000	439	10,948,272	127	65,542,728	312*	AZ, FL, CA, MI, NY
Prosperity Bank, El Campo	36,510,357	317	27,347,918	299	1,846,382	18	OK
City Bank, Lubbock	3,772,102	43	3,076,158	41	167,989	2	NM
American Bank of Commerce, Wolfforth	1,423,418	16	1,158,242	14	74,042	2	CO
WestStar Bank, El Paso	2,580,767	14	2,219,568	13	30,661	1	NM
State Bank of Texas, Dallas	1,215,248	7	831,947	5	94,325	2	IL
Citizens Bank, Amarillo	219,322	4	106,297	3	80,947	1	NM
American Momentum Bank, College Station	2,679,642	33	1,688,839	21	553,399	12	FL
Herring Bank, Amarillo	521,110	14	330,331	10	142,003	4	OK, CO
Independent Bank, McKinney	18,913,063	102	11,243,328	67	3,829,214	35	CO
Wallis State Bank, Wallis	1,117,301	13	879,239	10	139,707	3	CA, GA
MapleMark Bank, Dallas	983,984	3	714,016	2	133,311	1	OK

Information obtained from the FDIC database. Deposit information derived from the FDIC Summary of Deposit data. Asset and deposit numbers are in thousands.\* Includes one foreign branch.

# Texas State Bank Companies with Assets Exceeding \$1B September 2021

\$53.7 State-Chartered  
Banks with Assets  
<\$1B



**\$59.6**  
Assets  
>\$1B - <\$5B

**\$39.7**  
Assets  
>\$5B - <\$10B

**\$259.7**  
Assets  
>\$10B

- Pegasus Bank, Dallas (\$1.1)
- Benchmark Bank, Plano (\$1.1)
- Lone Star State Bank of West Texas, Lubbock (\$1.1)
- Wallis Bank, Wallis (\$1.1)
- State Bank of Texas, Dallas (\$1.2)
- Vista Bank, Dallas (\$1.3)
- United Texas Bank, Dallas, (\$1.3)
- Alliance Bank, Sulphur Springs (\$1.3)
- Susser Bank DBA Affiliated Bank, Bedford (\$1.3)
- Firstbank Southwest, Amarillo (\$1.3)
- Citizens State Bank, Buffalo (\$1.3)
- American Bank of Commerce, Wolfforth (\$1.4)
- First State Bank, Gainesville (\$1.5)
- International Bank of Commerce, Brownsville (\$1.5)
- Security State Bank, Fredericksburg (\$1.6)
- North Dallas Bank & Trust, Dallas (\$1.6)
- Falcon International Bank, Laredo (\$1.7)
- Texas Community Bank, Laredo (\$1.8)
- First United Bank, Dimmitt (\$1.9)
- Texas Regional Bank, Harlingen (\$1.9)
- Texas Partners Bank, San Antonio (\$1.9)
- Texas First Bank, Texas City (\$2.0)
- Pinnacle Bank, Keene (\$2.0)
- First State Bank of Uvalde, Uvalde (\$2.0)
- Beal Bank, Plano (\$2.1)
- Weststar Bank, El Paso (\$2.6)
- Jefferson Bank, San Antonio (\$2.7)
- American Momentum Bank, College Station (\$2.7)
- First Bank & Trust, Lubbock (\$2.9)
- Vantage Bank Texas, San Antonio (\$3.0)
- Texas Bank & Trust, Longview (\$3.6)
- City Bank, Lubbock (\$3.8)
- Happy State Bank, Happy (\$6.4)
- Allegiance Bank, Houston (\$6.8)
- Southside Bank, Tyler (\$7.1)
- Veritex Community Bank, Dallas (\$9.6)
- NexBank, Dallas (\$9.8)
- International Bank of Commerce, Laredo (\$11.1)
- PlainsCapital Bank, Lubbock (\$14.4)
- Independent Bank, Mckinney (\$18.9)
- Texas Capital Bank, Dallas (\$36.3)
- Prosperity Bank, El Campo (\$36.5)
- Frost Bank, San Antonio (\$48.0)
- Comerica Bank, Dallas (\$94.5)

Information is from the FDIC Call reports in \$billions.



## Comparison of State Bank Assessments with the O.C.C.

Assessable Assets	DOB Assessment	*O.C.C. Assessment	Difference	% of O.C.C. Assessment
<b>\$10 Million</b>	\$8,618	\$12,746	\$4,128	67.6%
<b>\$25 Million</b>	\$14,039	\$18,103	\$4,064	77.2%
<b>\$50 Million</b>	\$18,294	\$26,539	\$8,245	68.9%
<b>\$100 Million</b>	\$26,533	\$41,050	\$14,517	64.6%
<b>\$250 Million</b>	\$41,440	\$69,354	\$27,914	59.8%
<b>\$500 Million</b>	\$66,462	\$111,426	\$44,964	59.6%
<b>\$1.0 Billion</b>	\$104,665	\$195,566	\$90,901	53.5%
<b>\$5 Billion</b>	\$377,253	\$700,936	\$323,683	53.8%
<b>\$10.0 Billion</b>	\$687,007	\$1,239,313	\$552,306	55.4%

Information effective January 1, 2021. Banks \$0 to \$500 million shown on 18-month exam cycle. Banks over \$500 million reflected on a 12-month exam cycle. Department annual assessment reduction of 13% included in numbers above. Assessments on national banks which are considered “non-lead” banks are 88% of above O.C.C. assessments. \*Not included in the above calculation are Off Balance Sheet Assets that for all state banks in Texas average 10.5%.