

AN ACT

1
2 relating to continuation of title insurance coverage of transferred
3 property.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 2703.101, Insurance Code, is amended by
6 adding Subsection (g) to read as follows:

7 (g) For an owner's title insurance policy on residential
8 real property that is issued to an individual, the commissioner
9 shall adopt terms that provide for continuation of coverage subject
10 to rights and defenses against the original named insured for:

11 (1) a person who inherits the original named insured's
12 title on the original named insured's death;

13 (2) the original named insured's spouse who receives
14 title in a dissolution of marriage with the original named insured;

15 (3) the trustee or successor of a trust established by
16 the original named insured to whom the original named insured
17 transfers title after the date of policy; or

18 (4) the beneficiaries of a trust described by
19 Subdivision (3) on the death of the original named insured.

20 SECTION 2. This Act applies only to an insurance policy or
21 contract that is delivered, issued for delivery, or renewed on or
22 after January 1, 2010. An insurance policy or contract delivered,
23 issued for delivery, or renewed before January 1, 2010, is governed
24 by the law as it existed immediately before the effective date of

H.B. No. 3768

1 this Act, and that law is continued in effect for that purpose.

2 SECTION 3. This Act takes effect September 1, 2009.

David Newkirk

President of the Senate

Jim Strawn

Speaker of the House

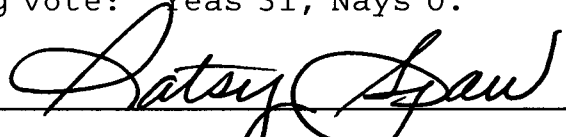
I certify that H.B. No. 3768 was passed by the House on May 12, 2009, by the following vote: Yeas 149, Nays 0, 1 present, not voting; that the House refused to concur in Senate amendments to H.B. No. 3768 on May 29, 2009, and requested the appointment of a conference committee to consider the differences between the two houses; and that the House adopted the conference committee report on H.B. No. 3768 on May 31, 2009, by the following vote: Yeas 140, Nays 0, 1 present, not voting.

Robert Haney

Chief Clerk of the House

H.B. No. 3768

I certify that H.B. No. 3768 was passed by the Senate, with amendments, on May 27, 2009, by the following vote: Yeas 31, Nays 0; at the request of the House, the Senate appointed a conference committee to consider the differences between the two houses; and that the Senate adopted the conference committee report on H.B. No. 3768 on May 31, 2009, by the following vote: Yeas 31, Nays 0.


Secretary of the Senate

APPROVED: 19 JUN 09

Date


Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
2PM O'CLOCK

JUN 19 2009

