

1 AN ACT

2 relating to disposition of proceeds from the development or sale of
3 the rights to natural resources or minerals in land held by Webb
4 County for the county permanent school fund.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter E, Chapter 45, Education Code, is
7 amended by adding Section 45.114 to read as follows:

8 Sec. 45.114. DEVELOPMENT OR SALE OF RIGHTS TO NATURAL
9 RESOURCES OR MINERALS IN LAND HELD FOR COUNTY PERMANENT SCHOOL FUND
10 BY WEBB COUNTY. Notwithstanding former Subchapter E, Chapter 17,
11 as that subchapter existed on May 1, 1995, the Commissioners Court
12 of Webb County may:

13 (1) develop or sell the rights to natural resources or
14 minerals in lands held in trust by Webb County under Section 6,
15 Article VII, Texas Constitution; and

16 (2) enter into an agreement described by Section
17 6(b)(2), Article VII, Texas Constitution.

18 SECTION 2. This Act takes effect December 1, 2009, but only
19 if the constitutional amendment proposed by H.J.R. No. 142, 81st
20 Legislature, Regular Session, 2009, is approved by the voters. If
21 that amendment is not approved, this Act has no effect.

Grand Newkumst

President of the Senate

Jon Strawn

Speaker of the House

I certify that H.B. No. 4540 was passed by the House on April 15, 2009, by the following vote: Yeas 147, Nays 0, 1 present, not voting.

Robert Haney

Chief Clerk of the House

I certify that H.B. No. 4540 was passed by the Senate on May 22, 2009, by the following vote: Yeas 30, Nays 0.

Patsy Gau

Secretary of the Senate

APPROVED: 19 JUN '09

Date

RICK PERRY

Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
2 pm O'CLOCK

JUN 19 2009

Colby Hunter III