

SENATE CONCURRENT RESOLUTION

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WHEREAS, In 1965, President Lyndon B. Johnson signed into law the Higher Education Act establishing the Guaranteed Student Loan Program; although this program has undergone many changes through the years, including the adoption of a new name, the Federal Family Education Loan Program, it has consistently served the State of Texas as the most important method of delivering financial aid to students and families; and

WHEREAS, The Texas Guaranteed Student Loan Corporation, established as the state's guarantor in 1979, has delivered nearly 14 million loans to students and families at no cost to the state; these loans, exceeding \$63 billion, represent approximately two-thirds of the direct financial aid awarded to Texas students pursuing their educational goals; the Federal Family Education Loan Program has not only provided loans but also created many jobs in the state, and it has become a significant economic engine through its focus on education completion and job creation; as the need for an educated workforce has increased in Texas, this public-private partnership has been at the forefront of education financing; and

WHEREAS, The not-for-profit and for-profit lenders in the Federal Family Education Loan Program have led in educational outreach efforts to the state's most disadvantaged populations through programs that seek to encourage academic achievement, promote financial literacy, and provide information on making

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1 college affordable; such assistance has enabled more Texans to
2 fulfill their goals of achieving a better life, while enriching the
3 state in the process; and

4 WHEREAS, The Federal Family Education Loan Program ranks as
5 the most successful and popular education loan program in the state
6 and nation; in Texas, more than 94 percent of student loan dollars
7 are delivered through the program and over 85 percent of secondary
8 education institutions have chosen to participate in the program;
9 nationally, more than 81 percent of student loan dollars are
10 delivered through the program; and

11 WHEREAS, For over four decades, the Federal Family Education
12 Loan Program has promoted local participation in the education of
13 our citizens, and this successful partnership between government
14 and the private sector serves a vital function in delivering
15 financial aid to Texas citizens and making significant
16 contributions to our economy; now, therefore, be it

17 RESOLVED, That the 81st Legislature of the State of Texas
18 hereby respectfully urge the United States Congress to maintain the
19 Federal Family Education Loan Program and continue to refine and
20 improve this crucial public-private partnership; and, be it further

21 RESOLVED, That the Texas secretary of state forward official
22 copies of this resolution to the president of the United States, to
23 the speaker of the house of representatives and the president of the
24 senate of the United States Congress, and to all the members of the
25 Texas delegation to Congress with the request that this resolution
26 be officially entered in the Congressional Record as a memorial to
27 the Congress of the United States of America.

David Newkumst
President of the Senate

Jim Strawn
Speaker of the House

I hereby certify that S.C.R. No. 73 was adopted by the Senate on May 26, 2009, by a viva-voce vote

Datsy Spaw
Secretary of the Senate

I hereby certify that S.C.R. No. 73 was adopted by the House on June 1, 2009, by the following vote: Yeas 140, Nays 1, one present not voting.

Robert Haney
Chief Clerk of the House

Approved:

19 Jun '09
Date

RICK PERRY
Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
2 PM O'CLOCK

JUN 19 2009

Colby Hunter III