

**PROCLAMATION**  
BY THE  
**Governor of the State of Texas**

41-3193

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TO ALL TO WHOM THESE PRESENTS SHALL COME:

Pursuant to Article IV, Section 14, of the Texas Constitution, I, Rick Perry, Governor of Texas, do hereby disapprove of and veto House Bill No. 2656 as passed by the Eighty-first Texas Legislature, Regular Session, because of the following objections:

House Bill No. 2656 decreases the number of Teacher Retirement System (TRS) board members with financial expertise, an inappropriate adjustment in these uncertain economic times.

The TRS board is responsible for developing the investment policy and making other pension investment decisions on behalf of Texas teachers whose retirement security rests almost entirely with TRS. Because the majority of Texas school districts do not participate in Social Security, many teachers rely on their pension benefits as their sole source of retirement income. The significance and ramifications of the board's decisions on the futures of those who steward our children's education make it imprudent to dilute the board's financial expertise with House Bill No. 2656.

Since the Legislature by its adjournment has prevented the return of this bill, I am filing these objections in the office of the Secretary of State and giving notice thereof by this public proclamation according to the aforementioned constitutional provision.



IN TESTIMONY WHEREOF, I have signed my name officially and caused the Seal of the State to be affixed hereto at Austin, this 19th day of June, 2009.

*Rick Perry*  
RICK PERRY  
Governor of Texas

ATTESTED BY:

*Coby Shorter, III*  
COBY SHORTER, III  
Deputy Secretary of State

FILED IN THE OFFICE OF THE  
SECRETARY OF STATE  
5 PM O'CLOCK

JUN 19 2009