

Annual Financial Report

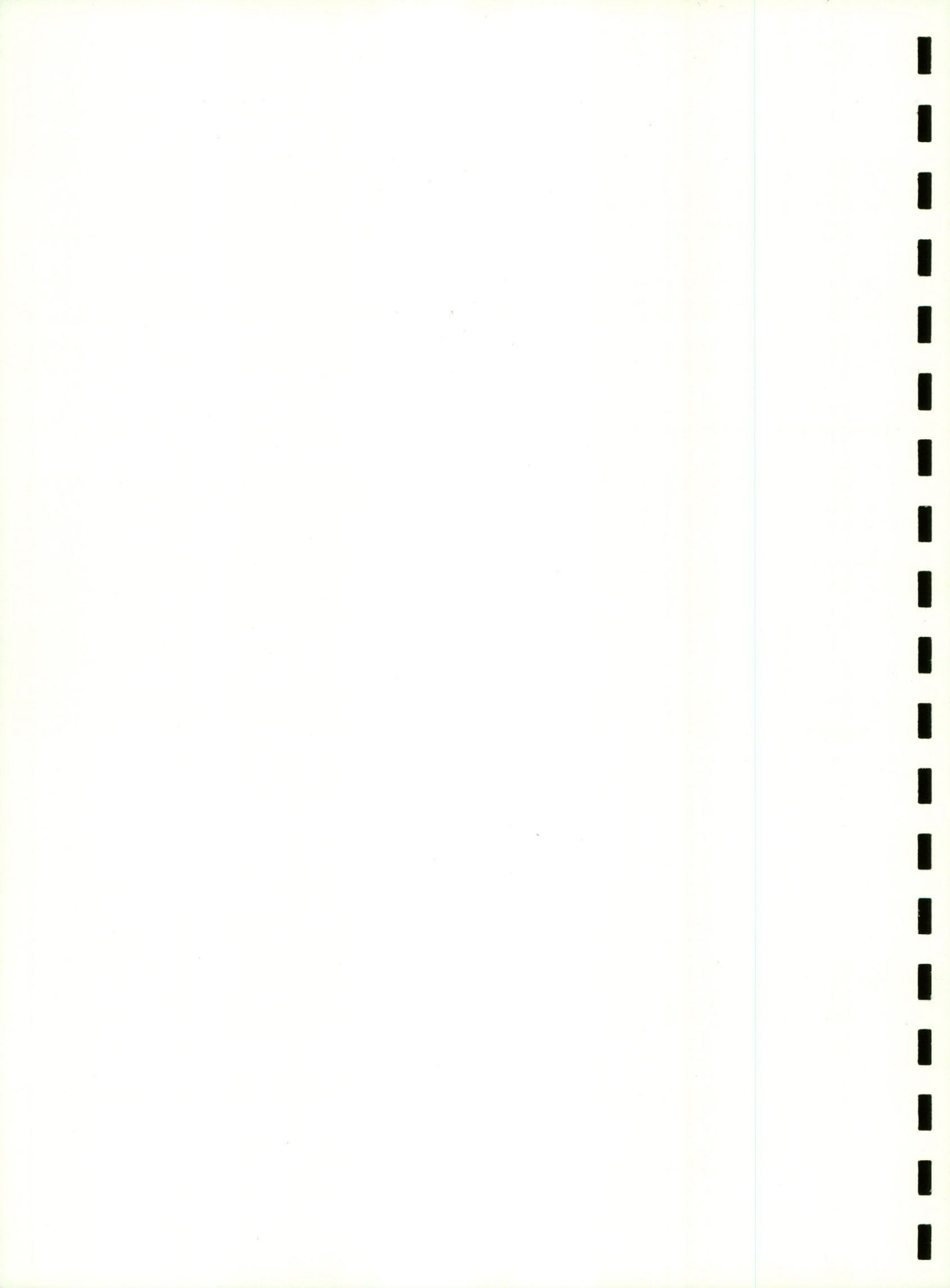
for the fiscal year ended

August 31, 2020



Texas Water 
Development Board

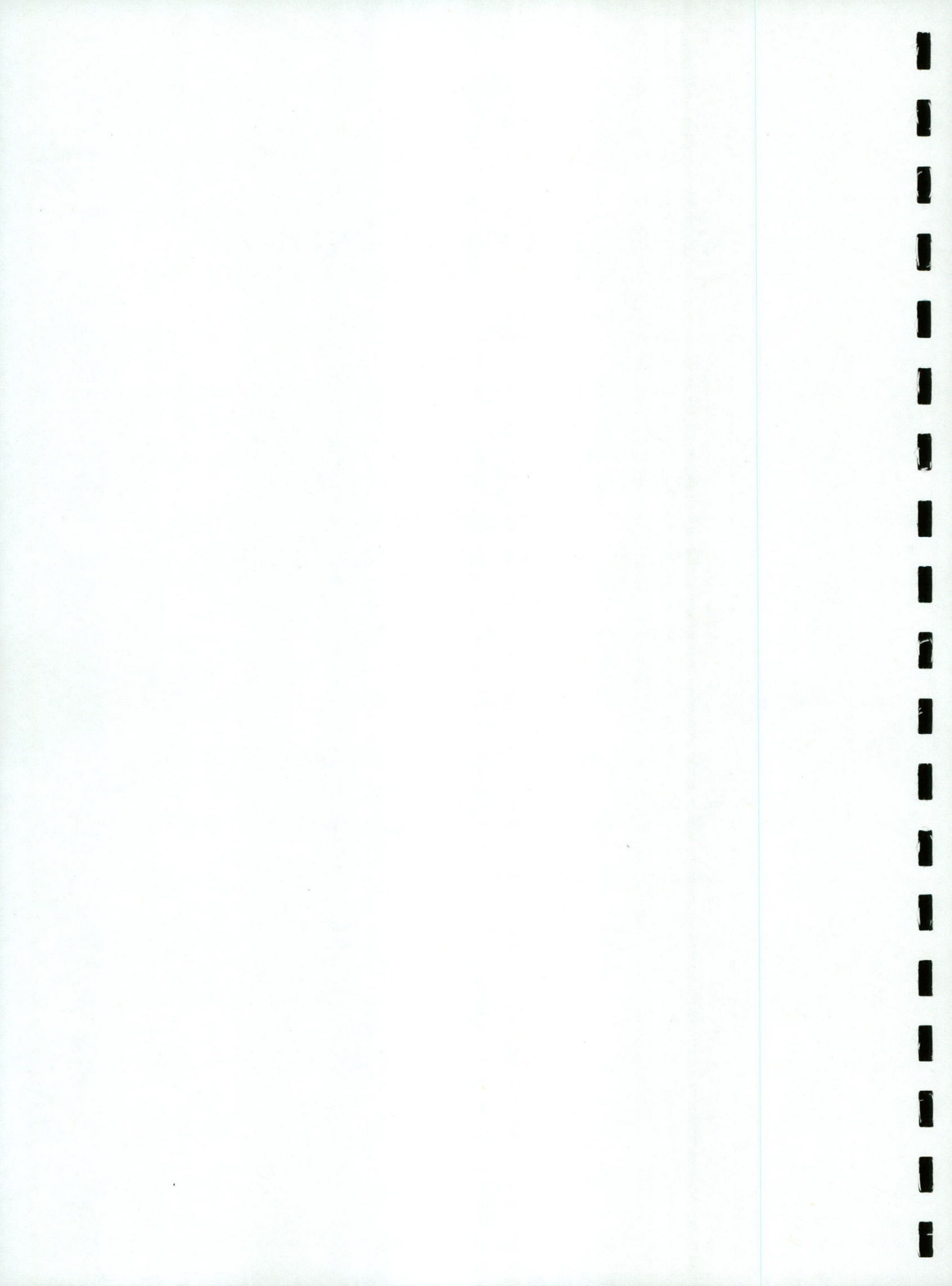
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TEXAS WATER DEVELOPMENT BOARD

**ANNUAL FINANCIAL REPORT
(UNAUDITED)**

FOR THE FISCAL YEAR ENDED AUGUST 31, 2020



TEXAS WATER DEVELOPMENT BOARD MEMBERS

As of November 2020

PETER M. LAKECHAIRMAN

KATHLEEN JACKSON.....MEMBER

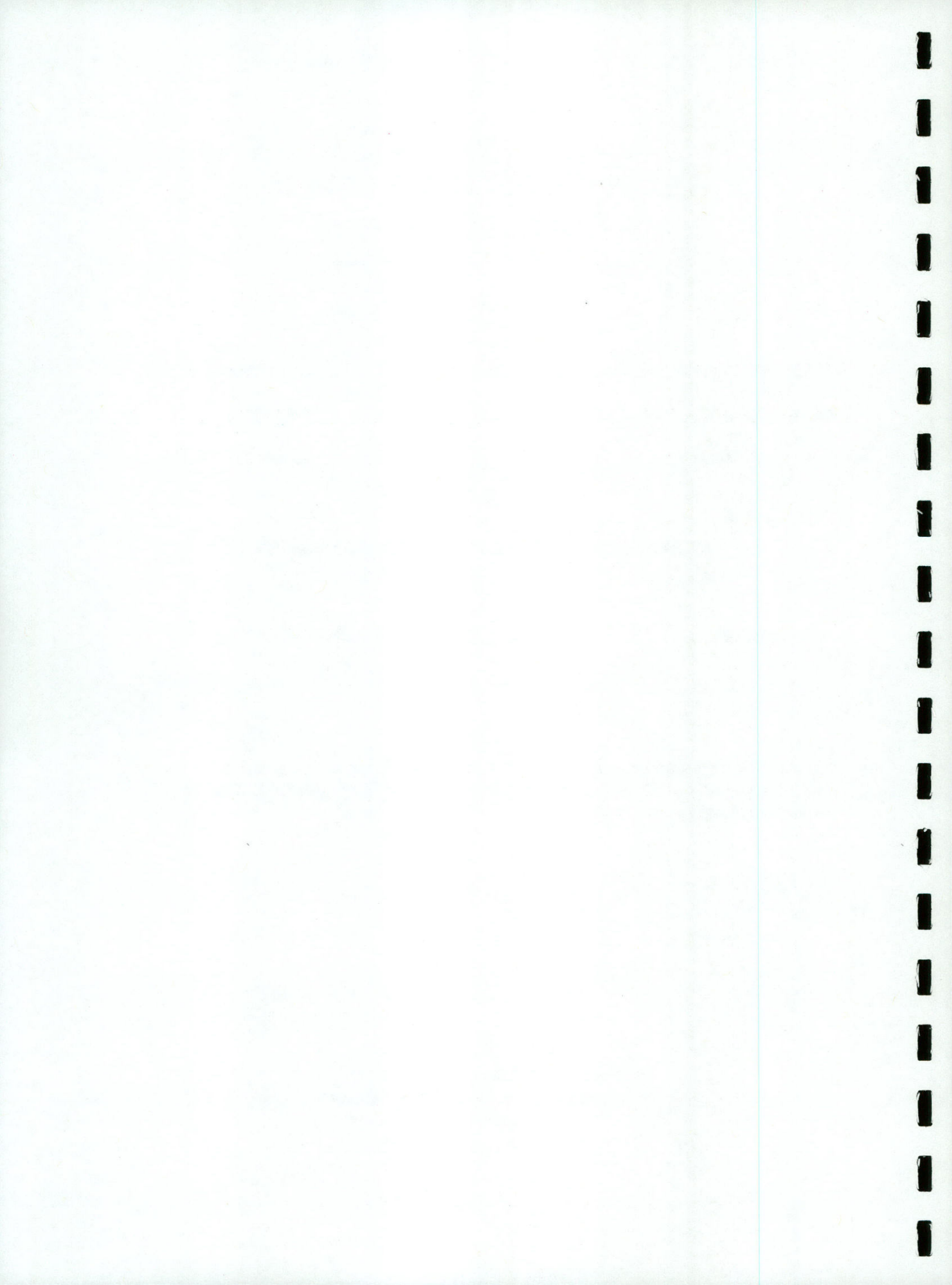
BROOKE T. PAUPMEMBER

TEXAS WATER DEVELOPMENT BOARD (Agency)

JEFF WALKER.....EXECUTIVE ADMINISTRATOR

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TEXAS WATER DEVELOPMENT BOARD
P. O. Box 13231
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Texas Water Development Board

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Austin, TX 78711-3231, www.twdb.texas.gov
Phone (512) 463-7847, Fax (512) 475-2053

November 20, 2020

Honorable Greg Abbott, Governor
Honorable Glenn Hegar, Texas Comptroller
Jerry McGinty, Director, Legislative Budget Board
Lisa Collier, First Assistant State Auditor

Lady and Gentlemen:

We are pleased to submit the Annual Financial Report of the Texas Water Development Board for the year ended August 31, 2020, in compliance with the Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, the Texas Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report* (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact LeeRoy Lopez, at (512) 463-9872. April Weiss may be contacted at (512) 463-8415 for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,



Jeff Walker
Executive Administrator

Our Mission
Leading the state's efforts in ensuring
a secure water future for Texas

Board Members

Peter M. Lake, Chairman | Kathleen Jackson, Board Member | Brooke T. Paup, Board Member
Jeff Walker, Executive Administrator

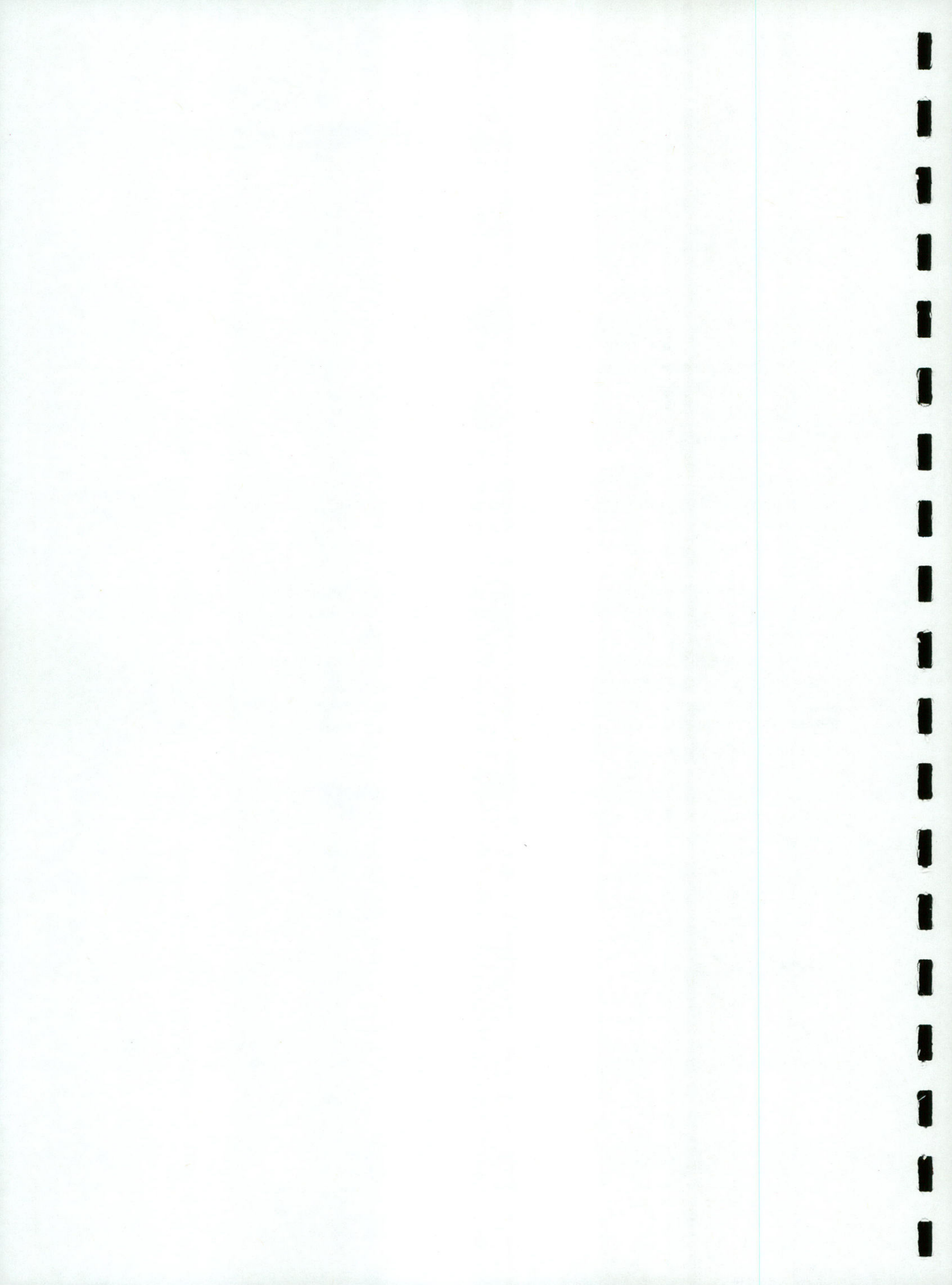


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General
Purpose
Financial
Statements

UNAUDITED

Texas Water Development Board (580)
Exhibit I - Combined Balance Sheet / Statement of Net Position –
Governmental Funds
 August 31, 2020

| | General Funds (Exhibit A-1) | Special Revenue Funds (Exhibit B-1) | Debt Service Funds (Exhibit C-1) |
|--|-----------------------------------|--|---|
| ASSETS | | | |
| Current Assets: | | | |
| Cash and Cash Equivalents: | | | |
| Cash on Hand | \$ 100.00 | \$ - | \$ - |
| Cash in Bank (Note 3) | 26,000.00 | - | - |
| Cash in State Treasury | - | 1,706,892,658.80 | 28,580.08 |
| Short Term Investments (Note 3) | - | 68,337,027.06 | - |
| Legislative Appropriations | 33,757,463.79 | - | - |
| Receivables From: | | | |
| Federal | 5,275,358.10 | - | - |
| Interest and Dividends | - | 2,517,587.98 | 6,030.37 |
| Accounts Receivable | 54,307.91 | - | - |
| Due From Other Funds | 956,840.42 | 926,497.19 | - |
| Loans and Contracts | - | 49,812,566.33 | - |
| Total Current Assets | 40,070,070.22 | 1,828,486,337.36 | 34,610.45 |
| Non-Current Assets: | | | |
| Loans & Contracts | - | 414,816,435.51 | - |
| Investments (Note 3) | - | 1,435,170,828.26 | - |
| Capital Assets (Note 2): | | | |
| Depreciable | | | |
| Furniture and Equipment | - | - | - |
| Accumulated Depreciation | - | - | - |
| Vehicle, Boats, and Aircraft | - | - | - |
| Accumulated Depreciation | - | - | - |
| Other Capital Assets | - | - | - |
| Accumulated Depreciation | - | - | - |
| Intangible Assets | | | |
| Intangible Computer Software | - | - | - |
| Accumulated Amortization | - | - | - |
| Total Non-Current Assets | - | 1,849,987,263.77 | - |
| Total Assets | \$ 40,070,070.22 | \$ 3,678,473,601.13 | \$ 34,610.45 |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Current Liabilities: | | | |
| Payables From: | | | |
| Accounts Payable | \$ 6,076,993.08 | \$ 1,378,491.96 | \$ - |
| Payroll Payable | 2,415,203.40 | 172,120.85 | - |
| Other | - | - | - |
| Interfund Payable (Note 12) | - | 180,000.00 | - |
| Due To Other Funds | 6,891.91 | 251,456.13 | - |
| Due To Other Agencies | 174,541.58 | 2,583,087.98 | - |
| General Obligation Bonds Payable (Note 5) | - | - | - |
| Employees Compensable Leave (Note 5) | - | - | - |
| Total Current Liabilities | 8,673,629.97 | 4,565,156.92 | - |
| Non-Current Liabilities: | | | |
| Interfund Payables (Note 12) | - | 1,465,000.00 | - |
| General Obligation Bonds Payable (Note 5) | - | - | - |
| Employees Compensable Leave (Note 5) | - | - | - |
| Total Non-Current Liabilities | - | 1,465,000.00 | - |
| Total Liabilities | 8,673,629.97 | 6,030,156.92 | - |
| FUND FINANCIAL STATEMENT-FUND BALANCES | | | |
| Fund Balances (Deficits): | | | |
| Unassigned | 31,396,440.25 | - | - |
| Restricted | - | 3,672,443,444.21 | 34,610.45 |
| Total Fund Balances | 31,396,440.25 | 3,672,443,444.21 | 34,610.45 |
| Total Liabilities and Fund Balances | \$ 40,070,070.22 | \$ 3,678,473,601.13 | \$ 34,610.45 |
| GOVERNMENT-WIDE STATEMENT OF NET POSITION | | | |
| Net Position: | | | |
| Invested in Capital Assets, net of Related Debt | | | |
| Restricted for: | | | |
| Debt Retirement | | | |
| Unrestricted | | | |
| Total Net Position - Governmental Activities | | | |

UNAUDITED

| Governmental Funds Total | Capital Assets Adjustments | Long-Term Liabilities Adjustments | Statement of Net Position |
|--------------------------------|----------------------------------|---|---------------------------------|
| \$ 100.00 | \$ - | \$ - | \$ 100.00 |
| 26,000.00 | - | - | 26,000.00 |
| 1,706,921,238.88 | - | - | 1,706,921,238.88 |
| 68,337,027.06 | - | - | 68,337,027.06 |
| 33,757,463.79 | - | - | 33,757,463.79 |
| 5,275,358.10 | - | - | 5,275,358.10 |
| 2,523,618.35 | - | - | 2,523,618.35 |
| 54,307.91 | - | - | 54,307.91 |
| 1,883,337.61 | - | - | 1,883,337.61 |
| 49,812,566.33 | - | - | 49,812,566.33 |
| 1,868,591,018.03 | - | - | 1,868,591,018.03 |
| 414,816,435.51 | - | - | 414,816,435.51 |
| 1,435,170,828.26 | - | - | 1,435,170,828.26 |
| - | 1,925,476.06 | - | 1,925,476.06 |
| - | (1,227,933.59) | - | (1,227,933.59) |
| - | 1,542,333.90 | - | 1,542,333.90 |
| - | (1,252,095.37) | - | (1,252,095.37) |
| - | 33,359,893.36 | - | 33,359,893.36 |
| - | (26,663,507.74) | - | (26,663,507.74) |
| - | 39,275.05 | - | 39,275.05 |
| - | (39,275.05) | - | (39,275.05) |
| 1,849,987,263.77 | 7,684,166.62 | - | 1,857,671,430.39 |
| \$ 3,718,578,281.80 | \$ 7,684,166.62 | \$ - | \$ 3,726,262,448.42 |
| \$ 7,455,485.04 | \$ - | \$ - | \$ 7,455,485.04 |
| 2,587,324.25 | - | - | 2,587,324.25 |
| - | - | 2,157,268.05 | 2,157,268.05 |
| 180,000.00 | - | - | 180,000.00 |
| 258,348.04 | - | - | 258,348.04 |
| 2,757,629.56 | - | - | 2,757,629.56 |
| - | - | 74,643,062.61 | 74,643,062.61 |
| - | - | 2,479,696.83 | 2,479,696.83 |
| 13,238,786.89 | - | 79,280,027.49 | 92,518,814.38 |
| 1,465,000.00 | - | - | 1,465,000.00 |
| - | - | 559,758,318.76 | 559,758,318.76 |
| - | - | 1,335,840.94 | 1,335,840.94 |
| 1,465,000.00 | - | 561,094,159.70 | 562,559,159.70 |
| 14,703,786.89 | - | 640,374,187.19 | 655,077,974.08 |
| 31,396,440.25 | - | - | 31,396,440.25 |
| 3,672,478,054.66 | - | - | 3,672,478,054.66 |
| 3,703,874,494.91 | - | - | 3,703,874,494.91 |
| \$ 3,718,578,281.80 | - | - | - |
| | 7,684,166.62 | | 7,684,166.62 |
| | - | (636,558,649.42) | (636,558,649.42) |
| | - | (3,815,537.77) | (3,815,537.77) |
| | \$ 7,684,166.62 | \$ (640,374,187.19) | \$ 3,071,184,474.34 |

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit II - Combined Statement of Revenues, Expenditures and Changes
Changes in Fund Balances / Statement of Activities – Governmental Funds
 For the Fiscal Year Ended August 31, 2020

| | Governmental Fund Types | | |
|--|-----------------------------------|--|---|
| | General Funds (Exhibit A-2) | Special Revenue Funds (Exhibit B-2) | Debt Service Funds (Exhibit C-2) |
| REVENUES | | | |
| Legislative Appropriations: | | | |
| Original Appropriations | \$ 71,542,560.00 | \$ - | \$ - |
| Additional Appropriations | 5,135,848.85 | - | - |
| Federal Revenue | 19,534,458.63 | - | - |
| Federal Grant Pass-Through Revenue | - | - | - |
| License, Fees and Permits | 33,760.90 | 100.00 | - |
| Interest and Other Investment Income | - | 61,149,824.32 | 53,476.97 |
| Net Increase (Decrease) in Fair Value | - | (13,838,161.00) | - |
| Sales of Goods and Services | 99,188.21 | 286,281.97 | - |
| Other | (17,843.64) | - | - |
| Total Revenues | 96,327,972.95 | 47,598,045.29 | 53,476.97 |
| EXPENDITURES | | | |
| Salaries and Wages | 16,788,838.95 | 1,588,647.55 | - |
| Payroll Related Costs | 5,421,428.86 | 532,328.59 | - |
| Professional Fees and Services | 2,753,473.55 | 4,520,577.36 | - |
| Travel | 177,785.43 | 24,013.55 | - |
| Materials and Supplies | 841,153.46 | 531,288.50 | - |
| Communication and Utilities | 289,269.68 | 73,737.95 | - |
| Repairs and Maintenance | 460,236.22 | 200,714.35 | - |
| Rentals and Leases | 141,957.97 | 285,933.91 | - |
| Printing and Reproduction | 33,778.53 | - | - |
| State Grant Pass-Through Expenditures | 381,632.21 | 29,587,925.69 | - |
| Intergovernmental Payments | 22,641,784.16 | 36,648,086.68 | - |
| Public Assistance Payments | - | - | - |
| Other Expenditures | 389,441.03 | 112,886.01 | - |
| Debt Service: | | | |
| Principal | - | - | 100,479,000.00 |
| Interest | - | 98,263.00 | 29,818,926.46 |
| Capital Outlay | 219,088.28 | 470,955.45 | - |
| Depreciation Expense | - | - | - |
| Total Expenditures/Expenses | 50,539,868.33 | 74,675,358.59 | 130,297,926.46 |
| Excess (Deficiency) of Revenues Over Expenditures | 45,788,104.62 | (27,077,313.30) | (130,244,449.49) |
| OTHER FINANCING SOURCES (Uses) | | | |
| Bond Issue Proceeds | - | - | - |
| Sale of Capital Assets | 2,248.01 | - | - |
| Transfers In | - | 863,183,023.84 | 129,926,662.93 |
| Transfers Out | (31,974,763.11) | (251,540,429.35) | - |
| Gain (Loss) on Sale of Capital Assets | - | - | - |
| Total Other Financing Sources (Uses) | (31,972,515.10) | 611,642,594.49 | 129,926,662.93 |
| Net Change in Fund Balances/Net Position | 13,815,589.52 | 584,565,281.19 | (317,786.56) |
| FUND FINANCIAL STATEMENT - FUND BALANCES | | | |
| Fund Balances - September 1, 2019 | 18,371,960.07 | 3,087,878,163.02 | 352,397.01 |
| Appropriations Lapsed | (791,109.34) | - | - |
| Fund Balances, August 31, 2020 | \$ 31,396,440.25 | \$ 3,672,443,444.21 | \$ 34,610.45 |
| GOVERNMENT-WIDE STATEMENT OF NET POSITION | | | |
| Net Position / Change in Net Position | | | |
| Net Position, September 1, 2019 | | | |
| Net Position - Governmental Activities, August 31, 2020 | | | |

UNAUDITED

| Governmental Funds Total | Capital Assets Adjustments | Long-Term Liabilities Adjustments | Statement of Activities |
|--------------------------------|----------------------------------|---|-------------------------------|
| \$ 71,542,560.00 | \$ - | \$ - | \$ 71,542,560.00 |
| 5,135,848.85 | - | - | 5,135,848.85 |
| 19,534,458.63 | - | - | 19,534,458.63 |
| - | - | - | - |
| 33,860.90 | - | - | 33,860.90 |
| 61,203,301.29 | - | - | 61,203,301.29 |
| (13,838,161.00) | - | - | (13,838,161.00) |
| 385,470.18 | - | - | 385,470.18 |
| (17,843.64) | - | - | (17,843.64) |
| 143,979,495.21 | - | - | 143,979,495.21 |
| 18,377,486.50 | - | 1,272,709.12 | 19,650,195.62 |
| 5,953,757.45 | - | - | 5,953,757.45 |
| 7,274,050.91 | - | - | 7,274,050.91 |
| 201,798.98 | - | - | 201,798.98 |
| 1,372,441.96 | - | - | 1,372,441.96 |
| 363,007.63 | - | - | 363,007.63 |
| 660,950.57 | - | - | 660,950.57 |
| 427,891.88 | - | - | 427,891.88 |
| 33,778.53 | - | - | 33,778.53 |
| 29,969,557.90 | - | - | 29,969,557.90 |
| 59,289,870.84 | - | - | 59,289,870.84 |
| - | - | - | - |
| 502,327.04 | - | - | 502,327.04 |
| 100,479,000.00 | - | (100,479,000.00) | - |
| 29,917,189.46 | - | (7,623,120.71) | 22,294,068.75 |
| 690,043.73 | (690,043.73) | - | - |
| - | 1,700,058.48 | - | 1,700,058.48 |
| 255,513,153.38 | 1,010,014.75 | (106,829,411.59) | 149,693,756.54 |
| (111,533,658.17) | (1,010,014.75) | 106,829,411.59 | (5,714,261.33) |
| - | - | - | - |
| 2,248.01 | (2,248.01) | - | - |
| 993,109,686.77 | - | - | 993,109,686.77 |
| (283,515,192.46) | - | - | (283,515,192.46) |
| - | (16,975.99) | - | (16,975.99) |
| 709,596,742.32 | (19,224.00) | - | 709,577,518.32 |
| 598,063,084.15 | | | 703,863,256.99 |
| 3,106,602,520.10 | | | 3,106,602,520.10 |
| (791,109.34) | | | (791,109.34) |
| \$ 3,703,874,494.91 | | | \$ 3,809,674,667.75 |
| | (1,029,238.75) | 106,829,411.59 | |
| | 8,713,405.37 | (747,203,598.78) | (738,490,193.41) |
| \$ 7,684,166.62 | \$ (640,374,187.19) | \$ 3,071,184,474.34 | |

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)

Exhibit III - Combined Statement of Net Position - Proprietary Funds

August 31, 2020

| | Total Enterprise Funds (Exhibit F-1) | Total Proprietary Component Unit (Exhibit L-1) |
|---|---|---|
| ASSETS | | |
| Current Assets: | | |
| Cash and Cash Equivalents | | |
| Cash in State Treasury | \$ 163,500,063.20 | \$ - |
| Cash in Bank (Note 3) | 0.01 | - |
| Cash Equivalents (Note 3) | 388,257,229.99 | - |
| Short Term Investments (Note 3) | 459,851,835.11 | 572,526.07 |
| Receivables from: | | |
| Federal | 2,977,672.46 | - |
| Interest and Dividends | 77,285,368.67 | 14,060.36 |
| Interfund Receivables (Note 12) | 25,158,918.73 | - |
| Due from Other Funds | 70,143,415.32 | - |
| Loans and Contracts | 342,296,476.77 | 396,000.00 |
| Total Current Assets | 1,529,470,980.26 | 982,586.43 |
| Non-Current Assets: | | |
| Loans and Contracts | 11,796,660,811.60 | 2,272,000.00 |
| Investments (Note 3) | 360,988,324.44 | 26,000.00 |
| Interfund Receivables (Note 12) | 209,949,360.00 | - |
| Total Non-Current Assets | 12,367,598,496.04 | 2,298,000.00 |
| Total Assets | \$ 13,897,069,476.30 | \$ 3,280,586.43 |
| LIABILITIES | | |
| Current Liabilities: | | |
| Payables from: | | |
| Accounts Payable | \$ - | \$ 18.17 |
| Interest Payable | 104,175,009.00 | - |
| Interfund Payables (Note 12) | 24,978,918.73 | - |
| Due to Other Funds | 71,768,404.89 | - |
| Due to Other Agencies | 2,020,832.04 | - |
| Revenue Bonds Payable (Note 5) | 166,961,711.76 | - |
| General Obligation Bonds Payable (Note 5) | 63,022,617.10 | - |
| Total Current Liabilities | 432,927,493.52 | 18.17 |
| Non-Current Liabilities: | | |
| Interfund Payable (Note 12) | 208,484,360.00 | - |
| Revenue Bonds Payable (Note 5) | 7,100,953,438.25 | - |
| General Obligation Bonds Payable (Note 5) | 1,006,245,678.35 | - |
| Total Non-Current Liabilities | 8,315,683,476.60 | - |
| Total Liabilities | \$ 8,748,610,970.12 | \$ 18.17 |
| NET POSITION | | |
| Restricted for: | | |
| Other | 5,148,458,506.18 | - |
| Unrestricted | - | 3,280,568.26 |
| Total Net Position | \$ 5,148,458,506.18 | \$ 3,280,568.26 |

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit IV - Combined Statement of Revenues, Expenses, and
Changes in Net Position - Proprietary Funds
 For the Fiscal Year Ended August 31, 2020

| | Total Enterprise Funds (Exhibit F-2) | Total Proprietary Component Unit (Exhibit L-2) |
|--|---|---|
| OPERATING REVENUES: | | |
| Interest and Investment Income | \$ 295,843,223.04 | \$ 115,749.38 |
| Net Increase (Decrease) Fair Market Value | 14,087,461.96 | - |
| Other Operating Revenue | 25,981,370.41 | - |
| Total Operating Revenues | 335,912,055.41 | 115,749.38 |
| OPERATING EXPENSES: | | |
| Salaries and Wages | 5,956,703.45 | - |
| Payroll Related Costs | 1,051,299.72 | - |
| Professional Fees and Services | 6,041,203.61 | - |
| Travel | 52,234.67 | - |
| Materials and Supplies | 6,584.24 | - |
| Communication and Utilities | 24,589.56 | - |
| Repairs and Maintenance | - | - |
| Rentals and Leases | 58,492.79 | - |
| Printing and Reproduction | 3,337.98 | - |
| Bad Debt Expense | - | - |
| Interest | 302,555,087.24 | - |
| Other Operating Expenses | 24,991.33 | 151.48 |
| Total Operating Expenses | 315,774,524.59 | 151.48 |
| Operating Income (Loss) | 20,137,530.82 | 115,597.90 |
| NONOPERATING REVENUES (EXPENSES): | | |
| Federal Revenue | 160,020,238.60 | - |
| Federal Grant Pass-Through Revenue (Expense) | (11,005,152.01) | - |
| Other Benefit Payments | (3,913,650.00) | - |
| Net Increase (Decrease) in Fair Value (GR) | - | - |
| Other Intergovernmental Payments | (15,971,604.00) | - |
| Other Nonoperating Revenue (Expenses) | (14,062,498.93) | - |
| Total Nonoperating Revenue (Expenses) | 115,067,333.66 | - |
| Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers | 135,204,864.48 | 115,597.90 |
| OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS: | | |
| Transfers In | 157,342,160.70 | - |
| Transfers Out | (65,260,425.11) | - |
| Total Other Revenue, Expenses, Gain/Losses and Transfers | 92,081,735.59 | - |
| Change in Net Position | 227,286,600.07 | 115,597.90 |
| Total Net Position - Beginning | 4,921,171,906.11 | 3,164,970.36 |
| Total Net Position, August 31, 2020 | \$ 5,148,458,506.18 | \$ 3,280,568.26 |

The accompanying notes to the financial statements are an integral part of this statement.

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Exhibit V - Combined Statement of Cash Flows – Proprietary Funds

For the Fiscal Year Ended August 31, 2020

| | Total Enterprise Funds (Exhibit F-3) |
|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Proceeds from Other Revenues | \$ - |
| Payments to Suppliers for Goods and Services | (484,882.36) |
| Payments to Employees | (6,688,562.43) |
| Net Cash Provided by Operating Activities | (7,173,444.79) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | |
| Proceeds from Debt Issuance | 1,403,048,389.05 |
| Proceeds from State Appropriations | 2,336,171.00 |
| Proceeds from Transfers from Other Funds | 3,197,875,865.71 |
| Proceeds from Grant Receipts | 159,593,820.62 |
| Proceeds from Interfund Payables | 37,535,038.47 |
| Proceeds from Other Financing Activities | 38,970,136.80 |
| Payments of Principal on Debt Issuance | (196,553,115.23) |
| Payments of Interest | (323,202,611.69) |
| Payments of Other Costs of Debt Issuance | (1,830,681.62) |
| Payments for Transfers to Other Funds | (3,108,130,301.12) |
| Payments for Grant Disbursements | (44,877,234.90) |
| Payment for Interfund Receivables | (37,365,038.47) |
| Payments for Other Uses | (24,991.33) |
| Net Cash Provided by Noncapital Financing Activities | 1,127,375,447.29 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Proceeds from Sale of Investments | - |
| Proceeds from Interest and Investment Income | 1,700,435,106.72 |
| Proceeds from Principal Payments on Non-program Loans | 808,365,537.52 |
| Payments to Acquire Investments | (133,870,874.82) |
| Payments for Non-Program Loans Provided | (3,561,179,066.70) |
| Net Cash Provided by Investing Activities | (1,186,249,297.28) |
| Net (Decrease) in Cash and Cash Equivalents | (66,047,294.78) |
| Cash and Cash Equivalents--September 1, 2019 | 617,804,587.98 |
| Cash and Cash Equivalents--August 31, 2020 | \$ 551,757,293.20 |

The accompanying notes to the financial statements are an integral part of this statement.

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Exhibit V - Combined Statement of Cash Flows -
Proprietary Funds (continued)
For the Fiscal Year Ended August 31, 2020

| | | Total Enterprise Funds |
|---|-----------|---------------------------------------|
| | | <u>(Exhibit F-3)</u> |
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income (Loss) | \$ | 20,137,530.82 |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities | | |
| Amortization and Depreciation | | - |
| Bad Debt Expense | | - |
| Operating Income and Cash Flow Categories: | | |
| Classification Differences | | - |
| Changes in Assets and Liabilities: | | |
| (Increase) Decrease in Receivables | | 42,671,339.83 |
| (Increase) Decrease in Due From Other Funds | | 36,759,602.45 |
| (Increase) Decrease in Loans & Contracts | | (1,687,076,577.71) |
| (Increase) Decrease in Other Assets | | 84,408,840.19 |
| Increase (Decrease) in Payables | | 8,617,817.02 |
| Increase (Decrease) in Deposits | | 379,118,796.48 |
| Increase (Decrease) in Unearned Revenues | | (36,926,138.25) |
| Increase (Decrease) in Other Liabilities | | 1,145,115,344.38 |
| Total Adjustments | | <u>(27,310,975.61)</u> |
| Net Cash Provided by Operating Activities | \$ | <u>(7,173,444.79)</u> |
| Non Cash Transactions | | |
| Net Increase (Decrease) in Fair Value of Investments | | 14,087,461.96 |

The accompanying notes to the financial statements are an integral part of this statement.

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Exhibit VI - Combined Statement of Net Position – Fiduciary Funds

August 31, 2020

| | Agency Funds | Totals |
|--|-------------------------|--------------------|
| | (Exhibit J-1) | |
| ASSETS | | |
| Current Assets: | | |
| Cash and Cash Equivalents: | | |
| Cash in State Treasury | \$ 2,513.16 | \$ 2,513.16 |
| Total Current Assets | 2,513.16 | 2,513.16 |
| Total Assets | \$ 2,513.16 | \$ 2,513.16 |
| LIABILITIES | | |
| Current Liabilities: | | |
| Funds Held for Others | \$ 2,513.16 | \$ 2,513.16 |
| Total Current Liabilities | 2,513.16 | 2,513.16 |
| Total Liabilities | \$ 2,513.16 | \$ 2,513.16 |
| NET POSITION | | |
| Held in trust for: | | |
| Individuals, Organizations, and Other Governments: | | |
| Expendable | - | - |
| Non-Expendable | - | - |
| Total Net Position | \$ - | \$ - |

The accompanying notes to the financial statements are an integral part of this statement.

Notes
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Notes to the Financial Statements

NOTE 1: Summary of Significant Accounting Policies

Entity

The accompanying financial statements reflect the financial position of the Texas Water Development Board (TWDB). TWDB is an agency of the state of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements of State Agencies and Universities.

The TWDB was created as an agency of the state in 1957, when the voters of the state approved an amendment adding Section 49-c to Article 3 of the Texas Constitution. The TWDB is the state agency responsible for water supply and flood planning, financing, water science and research.

The Texas Water Resources Finance Authority (TWRFA) is reported as a discrete component unit. TWRFA is legally separate from but has a relationship with the state such that exclusion would cause the financial statements to be misleading or incomplete. See Note 19 for more information.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Impact of COVID-19 on TWDB Programs

COVID-19 has negatively affected travel, commerce, and financial markets globally, and is widely expected to continue to negatively affect economic growth and financial markets worldwide. Due to the unprecedented nature of the spread of COVID-19, the duration and extent of its impact on the Board cannot be quantified at this time. The COVID-19 outbreak may have an adverse impact on political subdivisions' ability to collect taxes, rates, charges and assessments, and to pay debt service. To date, the Board has not experienced any payment defaults on any bonds held in its portfolios and will continue to have its Financial Compliance staff actively engaged in monitoring outstanding obligations.

To date, the Board's operations and financial condition have not been materially impacted by COVID-19. Like many other state agencies, COVID-19 required TWDB to transition to a virtual work environment for most of its staff. However, due to pre-COVID management decisions to promote telecommuting, staff was able to transition quickly to continue ongoing functions and operate remotely.

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Fund Structure

TWDB uses funds to report its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. TWDB is granted appropriations based on appropriated funds. For operational and statutory reasons, TWDB reports several lower level funds that are presented as part of the indicated appropriated fund.

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

Governmental Fund Types and Government-wide Adjustment Funds

Governmental funds focus on the sources and uses of funds. Included in the governmental fund financial statements are general, special revenue and debt service. The general fund is used to account for agency operations funded by legislative appropriations. Special revenue funds account for specific revenue sources that are restricted or committed for specific purposes other than debt service or capital projects. Debt service funds are used to account for financial resources that are restricted, committed or assigned to expenditure for principal and interest.

TWDB reports the following governmental funds:

General and Consolidated Funds

- General Revenue Fund (Appropriated Fund 0001) – used to account for all financial resources of the state except those required to be accounted for in another fund.

Special Revenue Funds

- Texas Infrastructure Resiliency Fund (Appropriated Fund 0175) – used for flood projects. Fund may be invested, and any earnings are deposited to the fund.
- Flood Infrastructure Fund (Appropriated Fund 0194) –used for financing for flood projects included in the state flood plan. Depository interest is deposited to the fund.
- Water Infrastructure Fund (Appropriated Fund 0302) – reports the activity of the water infrastructure fund program including loans made under the program and costs of administering the program.
- Floodplain Management Fund (Appropriated Fund 0330) – reports flood related activities including the collection and analysis of flood-related information, flood planning, protection, mitigation, and outreach programs.
- Economically Distressed Areas Clearance Fund (Appropriated Fund 0356) – holds balances during the year that are to be transferred to the interest and sinking fund to pay debt services.
- Agricultural Water Conservation Fund (Appropriated Fund 0358) – holds bond proceeds and activity of grants to other state agencies for agricultural water conservation projects.
- State Water Implementation Fund (Appropriated Fund 0361) – holds balances transferred from state economic stabilization fund and invested for financing the state water plan.

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- Texas Water Development Fund II (Appropriated Fund 0371) – holds proceeds from sale of bonds for the non-self-supporting economically distressed areas program. Reports loans, grants and costs to administer the program.
- Water Assistance Fund (Appropriated Fund 0480) – receives monies appropriated for use or aid of water development, water conservation, water quality enhancement or flood control. Money is transferred to the Loan Fund (0481), Storage Acquisition Fund (0482), and Research/Planning Fund (0483) for specific purposes.
- Water Loan Assistance Fund (Appropriated Fund 0481) – reports loans to political subdivisions for construction, acquisition, improvement or enlargement of projects.
- Storage Acquisition Fund (Appropriated Fund 0482) – reports loans outstanding related to financing of water storage projects.
- Research and Planning Fund (Appropriated Fund 0483) – reports assistance provided to perform research relating to the conservation and development of the state's water resources, flood control plans and stream flow data.

Debt Service Funds

These funds receive transfers from the program funds to pay debt service on outstanding bonds. TWDB reports the following funds or accounts as debt service funds.

- Water Infrastructure Fund (Appropriated Fund 0302, Account 3022)
- Economically Distressed Areas Clearance Fund (Appropriated Fund 0357)

Government-wide Adjustment Funds

TWDB uses government-wide adjustment fund types to adjust fund financial statement balances from the modified accrual basis to the accrual basis. Adjustments are recorded to capital assets and long-term liabilities adjustment funds.

Proprietary Fund Type

Proprietary funds focus on determining operating income, changes in financial position and cash flows. Generally accepted accounting principles similar to those used by private sector businesses are applied in accounting for these funds. Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. TWDB reports the following enterprise funds.

- Rural Water Assistance Fund (Appropriated Fund 0301) – provides financial assistance to rural political subdivisions for water projects.
- Agricultural Water Conservation Fund (Appropriated Fund 0358) – holds bond proceeds and activity of loans for agricultural water conservation projects.
- Texas Water Development Fund II Clearance Fund (Appropriated Fund 0370) - holds balances during the year that are to be transferred to the interest and sinking fund to pay debt service.
- Texas Water Development Fund II (Appropriated Fund 0371) – holds proceeds from sale of bonds for the self-supporting general obligation bonds. Reports loans, grants and costs to administer the Development Fund and State Participation programs.

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- Texas Water Development Fund II Interest and Sinking Fund (Appropriated Fund 0372) – receives transfers from the program fund and clearance fund for payment of debt service on outstanding bonds.
- Local Funds (Appropriated Fund 9999) – local funds held outside the treasury for purposes of the following programs:
 - State Water Implementation Revenue Fund (Account 0362)
 - Clean Water State Revolving Fund (Account 0651)
 - Drinking Water State Revolving Fund (Account 0951)

Fiduciary Fund Type

Fiduciary funds account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency Funds have no equity. Assets equal liabilities and do not include revenues or expenditures. The agency fund reported by TWDB is the Child Support Employee Deductions account.

Component Units

The Texas Water Resources Finance Authority is reported as a discretely presented proprietary component unit in the financial statements.

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year-end.

For this purpose, revenues are considered available if they are collected within 60 days of the end of the current fiscal year. Expenditures are generally recognized when the related fund liability is incurred. However, principal and interest on bonds is recorded only when due. Compensated absences and claims and judgments are recorded when they are expected to be liquidated with expendable available financial resources. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of long-term debt are reported as other financing sources.

Governmental adjustment fund types are used to build the government-wide financial statements and are accounted for using the accrual method of accounting.

Proprietary funds are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

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Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

Net Position and Fund Balances

When both restricted and unrestricted resources are available for use, restricted resources are used first, then unrestricted resources are used as they are needed.

Budget and Budgetary Accounting

TWDB's budget is prepared on a performance-based concept and is represented by biennial appropriations authorized by the Legislature and approved by the governor. Much of the activity included in this report is not appropriated through the budget process.

Assets, Liabilities, and Fund Balances / Net Position

Assets

Cash and Cash Equivalents

Cash held in the state treasury and any short-term highly liquid investments with an original maturity of three months or less.

Investments

Amounts invested related to programs of the TWDB. Investments are reported at fair value. See Note 3 for more information on investments.

Interest and Dividends Receivable

Accrued interest receivable on loans and contracts as of the balance sheet date is included in the proprietary funds. For governmental funds, interest due as of the balance sheet date is only accrued if it is expected to be received within the next 60 days.

Notes / Loans and Contracts Receivable

Although collateralized by bonds of the receiving entity, loans made to political subdivisions are presented as Notes/Loans and Contracts Receivable at par. The portion due within the next year is shown separately as a current asset with the remainder as noncurrent. See Schedule 6 for a detailed listing of all outstanding loans and contracts receivable by program.

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements

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Capital Assets

Capital assets are assets with a cost above a set minimum capitalization threshold that, when acquired, have an estimated useful life of more than one year. The capitalization thresholds and useful lives of TWDB's capital assets are as follows.

| Capitalization Thresholds by Class of Asset | | |
|---|--------------------------|-----------------------|
| Classification | Capitalization Threshold | Estimated Useful Life |
| Buildings and Building Improvements | \$ 100,000 | 5-30 years |
| Facilities and Other Improvements | 100,000 | 10-69 years |
| Furniture and Equipment | 5,000 | 3-15 years |
| Vehicles, Boats and Aircraft | 5,000 | 5-40 years |
| Internally Generated Computer Software | 1,000,000 | 3-10 years |
| Other Computer Software | 100,000 | 3-10 years |

All capital assets acquired by TWDB are capitalized at cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair value at the date of donation. Assets are depreciated over the estimated useful life of the asset using the straight-line method. See Note 2 for details on TWDB's capital asset activity for fiscal 2020.

Liabilities

Accounts Payable

Accounts payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Payroll Payable

Government Code §659.083 requires state agencies to pay state employees on the first working day of the month following the pay period. Consequently, the reporting of payroll at August 31 is presented as Payroll Payable.

Employees' Compensable Leave Balances

Employees' compensable leave balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net position.

Bonds Payable – General Obligation Bonds

The unmatured principal of general obligation bonds is accounted for as a liability in the proprietary funds and in the Long-term Liabilities adjustments fund. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent.

Bonds payable are recorded at par, plus unamortized premium. For governmental funds, the bond proceeds are accounted for as an "Other Financing Source" when received, and expenditures for payment of principal and interest are recorded in Debt Service funds when paid. These amounts are

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adjusted in the Long-term Liabilities adjustments fund. General obligation bonds reported in the proprietary funds follow the same accounting as for revenue bonds.

Bonds Payable – Revenue Bonds

Revenue bonds are generally accounted for in proprietary funds. The bonds payable are reported at par less unamortized discount or plus unamortized premium. Interest expense is reported on the accrual basis, with amortization of discount or premium. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent in the statement of net position.

Fund Balance / Net Position

"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary, and fiduciary fund statements.

Fund Balance Components

Fund balances for governmental funds are classified as restricted, committed, or unassigned in the fund financial statements.

- Restricted fund balance includes those resources that have constraints placed on their use through external parties — such as creditors, grantors, contributors, laws or regulations of other governments — or by law through constitutional provisions or enabling legislation.
- Committed fund balance can be used only for specific purposes pursuant to constraints imposed through legislation passed into law by a formal action of the Texas Legislature, the state's highest level of decision making authority.
- Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

Net Position Components

The potential categories for net position include

- Net Invested In Capital Assets - capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes, and other debt that are attributed to the acquisition, construction, or improvement of those assets.
- Restricted net position – restricted assets reduced by liabilities and deferred inflows or resources related to those assets. Assets are restricted when constraints placed on net resources are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

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- Unrestricted net position - net resources that do not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources that are imposed by management but can be removed or modified. Also includes any deficit amounts of net position.

Interfund Activities and Balances

The agency has the following types of transactions among funds:

- (1) Transfers: Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfers Out' by the disbursing fund.
- (2) Reimbursements: repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.
- (3) Interfund receivables and payables: Interfund loans are reported as Interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as "Current", repayment for two (or more) years is classified as "Non-Current".

See Note 12 for details of the TWDB's interfund activity and transactions.

Statement of Cash Flows

Cash Flows from Investing Activities

Non-program Loans

The loans that the TWDB makes to entities such as cities, counties, and other political subdivisions do not meet the criteria for inclusion as Cash Flows from Operating Activities on the Statement of Cash Flows. The loans made by the TWDB are referred to on the Statement of Cash Flows as "non-program" loans to distinguish them from loans made to individuals, and their cash flows are included as Cash Flows from Investing Activities.

Classification Differences

Although the primary operation of the TWDB's enterprise funds is the borrowing and lending of money for water related projects, the major components of the Operating Income or Loss on the Statement of Revenues, Expenses, and Changes in Fund Net Position are classified on the Statement of Cash Flows as either Cash Flows from Investing Activities (Interest and Investment Income) or Cash Flows from Noncapital Financing Activities (Interest Expense).

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NOTE 2: Capital Assets

Twenty-five percent of revenue received during fiscal year 2020 from the sale of surplus property originally purchased from general revenue has been re-appropriated for expenditures in accordance with the 86th Legislature, Regular Session, House Bill 1, Article IX, Section 8.03.

A summary of changes in Capital Assets for the year ended August 31, 2020, is presented below:

| | PRIMARY GOVERNMENT | | | |
|---|---------------------------|-------------------------|------------------------|---------------------------|
| | Balance 09/01/2019 | Additions | Deletions | Balance 08/31/2020 |
| Governmental Activities: | | | | |
| Depreciable Assets: | | | | |
| Furniture and Equipment | \$ 1,899,281.85 | \$ 191,270.36 | \$ (165,076.15) | \$ 1,925,476.06 |
| Vehicles, Boats & Aircraft | 1,434,202.72 | 113,912.20 | (5,781.02) | 1,542,333.90 |
| Other Capital Assets | 32,975,032.19 | 384,861.17 | - | 33,359,893.36 |
| Total Depreciable Assets | <u>\$ 36,308,516.76</u> | <u>\$ 690,043.73</u> | <u>\$ (170,857.17)</u> | <u>\$ 36,827,703.32</u> |
| Less Accumulated Depreciation for: | | | | |
| Furniture and Equipment | (1,183,397.64) | (190,388.10) | 145,852.15 | (1,227,933.59) |
| Vehicles, Boats & Aircraft | (1,166,911.09) | (90,965.30) | 5,781.02 | (1,252,095.37) |
| Other Capital Assets | (25,244,802.66) | (1,418,705.08) | - | (26,663,507.74) |
| Total Accumulated Depreciation | <u>\$ (27,595,111.39)</u> | <u>\$(1,700,058.48)</u> | <u>\$ 151,633.17</u> | <u>\$ (29,143,536.70)</u> |
| Depreciable Assets, Net | <u>\$ 8,713,405.37</u> | <u>\$(1,010,014.75)</u> | <u>\$ (19,224.00)</u> | <u>\$ 7,684,166.62</u> |
| Amortizable Assets - Intangible: | | | | |
| Intangible Computer Software | 39,275.05 | - | - | 39,275.05 |
| Total Amortizable Assets - Intangible | <u>\$ 39,275.05</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 39,275.05</u> |
| Less Accumulated Amortization for: | | | | |
| Intangible Computer Software | (39,275.05) | - | - | (39,275.05) |
| Total Accumulated Amortization | <u>\$ (39,275.05)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (39,275.05)</u> |
| Amortizable Assets - Intangible, Net | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Governmental Activities Capital Assets, Net | <u>\$ 8,713,405.37</u> | <u>\$(1,010,014.75)</u> | <u>\$ (19,224.00)</u> | <u>\$ 7,684,166.62</u> |

NOTE 3: Deposits, Investments and Repurchase Agreements

The agency is authorized by statute to make investments and does so in accordance with Chapter 365 of the Texas Water Development Board rules. There were no violations of legal provisions during the period.

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Deposits of Cash in Bank

As of August 31, 2020, the carrying amount of deposits was \$26,000.01 as presented below.

| Governmental and Business-Type Activities | Amount |
|--|-------------|
| Cash in Bank – Carrying Value | \$26,000.01 |
| Cash in Bank per AFR | \$26,000.01 |
| <hr/> | |
| Governmental and Proprietary Funds Current Assets Cash in Bank | \$26,000.01 |
| Cash in Bank per AFR | \$26,000.01 |

This amount consists of cash in local banks. This amount is included on the Combined Statement of Net Assets as part of the “Cash and Cash Equivalents” account.

As of August 31, 2020, the total bank balance was as follows:

| | | | | | |
|---|-------------|-----------------|----------|--------------------------|----------|
| Governmental and Business Type Activities | \$26,000.01 | Fiduciary Funds | \$ - 0 - | Discrete Component Units | \$ - 0 - |
|---|-------------|-----------------|----------|--------------------------|----------|

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the agency will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The agency has a policy requiring collateralization limited to obligations of the U.S. or U.S. government agencies held in the name of the agency. As of August 31, 2020, bank balances were not exposed to custodial credit risk.

Investments

As of August 31, 2020, the fair value of investments is as presented below.

| Government and Business-Type Activities | Fair Value Hierarchy | | | Total |
|--|---------------------------|---------|---------|----------------------------|
| | Level 1 | Level 2 | Level 3 | |
| INVESTMENTS AT FAIR VALUE | | | | |
| Commercial Paper (Texas Treasury Safekeeping Trust Co) | \$ 518,185,182.23 | \$ - | \$ - | \$ 518,185,182.23 |
| U.S. Government Agency Obligations (Texas Treas. Safekeeping Trust Co) | 175,425,984.75 | | | 175,425,984.75 |
| U.S. Government Agency Obligations | 512,782,505.41 | | | 512,782,505.41 |
| Total Investment at Fair Value | <u>\$1,206,393,672.39</u> | \$ - | \$ - | <u>\$ 1,206,393,672.39</u> |
| INVESTMENTS AT NAV | | | | |
| Equities | | | | \$ 581,134,567.71 |
| Fixed Income | | | | 194,281,898.35 |
| Real Estate | | | | 234,269,313.37 |
| Other Commingled Funds (TTSTC) | | | | 159,398,115.04 |
| Total Investment at NAV | | | | <u>\$ 1,169,083,894.47</u> |

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| | |
|--|----------------------------|
| INVESTMENTS AT AMORTIZED COST | |
| Repurchase Agreement (Texas Treasury Safekeeping Trust Co) | \$ 337,127,678.00 |
| Total Investment at Amortized Cost | \$ 337,127,678.00 |
| Total Investments-Gov't & Business Type | \$ 2,712,605,244.86 |

| Discrete Component Units | Fair Value Hierarchy | | | Total |
|--|----------------------|-------------|-------------|----------------------|
| | Level 1 | Level 2 | Level 3 | |
| INVESTMENTS AT FAIR VALUE | | | | |
| U.S. Treasury Securities (SLGS) | \$ 48,000.00 | \$ - | \$ - | \$ 48,000.00 |
| Total Investment at Fair Value | \$ 48,000.00 | \$ - | \$ - | \$ 48,000.00 |
| INVESTMENTS AT AMORTIZED COST | | | | |
| Repurchase Agreement (Texas Treasury Safekeeping Trust Co) | | | | \$ 550,526.07 |
| Total Investment at Amortized Cost | | | | \$ 550,526.07 |
| Total Investments-Discrete Component Units | | | | \$ 598,526.07 |

The investments measured at NAV as of August 31, 2020 are presented below:

| Investment Reported at Net Asset Value (NAV) | | | | |
|--|---------------------------|----------------------|--------------------------|-------------------------|
| | Fair Value | Redemption Frequency | Redemption Notice Period | Unfunded Commitment |
| INVESTMENT TYPE | | | | |
| Hedge Funds | \$646,196,684.52 | Daily - Annually | 2 - 120 days | \$0.00 |
| Private Equity | 288,617,896.58 | N/A | N/A | 235,056,122.40 |
| Real Estate | 234,269,313.37 | N/A | N/A | 19,434,101.59 |
| Total Investments at NAV | \$1,169,083,894.47 | | | \$254,490,223.99 |

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the agency will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. The agency will only make payment for and accept delivery of securities on a delivery versus payment basis, and securities are held in the name of the agency. As of August 31, 2020, investments were not exposed to custodial credit risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As required by the agency's investment policy, obligations of states, agencies, counties, cities and other political subdivisions must be rated as to investment quality by a nationally recognized investment rating firm with a minimum of

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an 'A' rating, commercial paper must be rated not less than A-1 or P-1, and no-load money market mutual funds must be AAA-rated. The investment policy requires that repurchase agreements be collateralized by obligations of the U.S. Government or U.S. Government Agencies, but does not limit credit risk, nor does it limit credit risk for obligations of the United States or its agencies or instrumentalities, direct obligations of the State of Texas, or pooled funds of state agencies in the Texas State Treasury or the Texas Treasury Safekeeping Trust Company. Furthermore, the State Water Implementation Fund for Texas (SWIFT) funds are governed by a separate investment policy, managed by the Texas Treasury Safekeeping Trust Company in accordance with Texas Water Code, Chapter 15, Subchapter G. The following schedule lists S & P and/or Moody's credit rating by investment by investment type as of August 31, 2020 for those investments subject to credit risk.

| Fund Type | GAAP Fund | Investment Type | Amount | S&P |
|-----------|-----------|--|-------------------|-----------|
| 02 | 0361 | Money Market Funds | \$ 68,337,027.06 | AAA |
| 02 | 0361 | Mutual Funds-Global Fixed Income | \$ 170,873,863.79 | Not rated |
| 05 | 3050 | Commercial Paper (Texas Treasury Safekeeping Trust Co) | \$ 69,886,439.78 | A1 |
| 05 | 3050 | Commercial Paper (Texas Treasury Safekeeping Trust Co) | \$ 88,895,932.08 | A1+ |
| 05 | 3050 | Commercial Paper (Texas Treasury Safekeeping Trust Co) | \$ 24,978,849.52 | Not rated |
| 05 | 3050 | Money Market Funds | \$ 79,096,273.86 | AAA |

NOTE 4: Short-Term Debt

Not Applicable

NOTE 5: Long-Term Liabilities

Changes in Long-Term Liabilities

During the year ended August 31, 2020, the following changes occurred in long-term liabilities:

| Governmental Activities | Balance 09-01-19 | Additions | Reductions | Balance 08-31-20 | Amounts Due Within One Year | Amounts Due Thereafter |
|--------------------------------------|-------------------------|-----------------------|-------------------------|-------------------------|-----------------------------|-------------------------|
| General Obligation Bonds Payable | \$742,179,443.97 | \$1,275,000.01 | \$109,053,062.61 | \$634,401,381.37 | \$74,643,062.61 | \$559,758,318.76 |
| Employees Compensable Leave | \$2,542,828.65 | \$7,574,714.73 | \$6,302,005.61 | \$3,815,537.77 | \$2,479,696.83 | \$1,335,840.94 |
| Total Governmental Activities | \$744,722,272.62 | \$8,849,714.74 | \$115,355,068.22 | \$638,216,919.14 | \$77,122,759.44 | \$561,094,159.70 |

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| Business-Type Activities | Balance 09-01-19 | Additions | Reductions | Balance 08-31-20 | Amounts Due Within One Year | Amounts Due Thereafter |
|---------------------------------------|---------------------------|---------------------------|-------------------------|---------------------------|-----------------------------|---------------------------|
| General Obligation Bonds Payable | \$1,143,430,912.55 | \$71,105,000.00 | \$145,267,617.10 | \$1,069,268,295.45 | \$63,022,617.10 | \$1,006,245,678.35 |
| Revenue Bonds Payable | \$5,992,537,803.13 | \$1,366,547,004.01 | \$91,169,657.13 | \$7,267,915,150.01 | \$166,961,711.76 | \$7,100,953,438.25 |
| Total Business-Type Activities | \$7,135,968,715.68 | \$1,437,652,004.01 | \$236,437,274.23 | \$8,337,183,445.46 | \$229,984,328.86 | \$8,107,199,116.60 |

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued in the event of the employee's resignation, dismissal, or separation from state employment, provided the employee has had continuous employment with the state for six months.

Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the statement of net position. Both an expense and liability for business-type activities are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting employees accumulating rights to receive sick pay benefits. This obligation is usually paid from the same funding source(s) from which the employee's salary or wage compensation was paid.

Pledged Future Revenues

Pledged revenues are those specific revenues that are formally committed to directly secure the payment of bond debt service. The table below provides information on pledged revenue and pledged future revenue of the TWDB's revenue bonds.

| Pledged Future Revenue | | |
|--|--------------------------|-----------------------------|
| Business-Type Activities | | |
| | SRF Revenue Bonds | SWIRFT Revenue Bonds |
| Pledged Revenue Required for Future Principal and Interest on Existing Bonds | \$1,242,646,650.00 | \$9,968,260,474.10 |
| Term of Commitment Year Ending Aug. 31 | 2040 | 2055 |
| Percentage of Revenue Pledged | 100% | 100% |
| Current Year Pledged Revenue | \$584,133,331.02 | \$338,477,678.06 |
| Current Year Principal and Interest Paid | \$47,351,788.75 | \$322,930,641.63 |

NOTE 6: Bonded Indebtedness

As discussed more fully in the sections that follow, the TWDB is authorized through various statutory and constitutional provisions to issue general obligation and revenue bonds and private activity bonds. As of August 31, 2020, the TWDB had 56 bond issues (including sub-series) outstanding. Additional detailed supplemental bond information is disclosed in Schedules 2A – 2F.

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| Miscellaneous Bond Information (Amounts in Thousands) | | | | | | | |
|---|----------------------|-------------|-------------------------|--------|------------|-----------|-----------------|
| Description of Issue | Bonds Issued to Date | Date Issued | Range of Interest Rates | | Maturities | | First Call Date |
| | | | | | First Year | Last Year | |
| Governmental Activities | | | | | | | |
| General Obligation Bonds - Non-Self Supporting | | | | | | | |
| ECONOMICALLY DISTRESSED AREAS PROGRAM | | | | | | | |
| W Fin Asst Bds Ser '10D | 32,350,000 | 11/02/2010 | 3.000% | 4.000% | 2011 | 2026 | 08/01/2020 |
| W Fin Asst Bds Ser '12B | 14,955,000 | 02/07/2012 | 2.000% | 5.000% | 2012 | 2031 | 08/01/2021 |
| W Fin Asst Bds Ser '12F | 29,385,000 | 09/05/2012 | 1.625% | 5.000% | 2013 | 2032 | 08/01/2022 |
| W Fin Asst Ref Bds Tax Ser '13E | 15,095,000 | 12/19/2013 | 0.220% | 3.682% | 2014 | 2024 | 08/01/2022 |
| W Fin Asst Ref Bds Tax Ser '15-C1 | 7,365,000 | 02/05/2015 | 0.180% | 2.571% | 2015 | 2023 | N/A |
| W Fin Asst Ref Bds Ser '15-C2 | 9,550,000 | 02/05/2015 | 3.000% | 4.000% | 2015 | 2029 | 08/01/2023 |
| W Fin Asst Bds Ser '15E | 43,715,000 | 06/18/2015 | 2.000% | 5.000% | 2015 | 2035 | 08/01/2025 |
| W Fin Asst Bds Ser '16A | 45,735,000 | 04/19/2016 | 2.000% | 5.000% | 2016 | 2035 | 08/01/2025 |
| W Fin Asst Ref Bds Ser '16-C1 | 28,815,000 | 07/14/2016 | 4.000% | 5.000% | 2017 | 2025 | N/A |
| W Fin Asst Ref Bds Tax Ser '16-C2 | 1,310,000 | 07/14/2016 | 0.718% | 2.165% | 2017 | 2024 | N/A |
| W Fin Asst Ref Bds Ser '17B | 13,520,000 | 06/20/2017 | 4.000% | 5.000% | 2018 | 2032 | 08/01/2027 |
| W Fin Asst Bds Ser '19A | 41,325,000 | 02/20/2019 | 3.000% | 5.000% | 2019 | 2038 | 08/01/2028 |
| W Fin Asst Bds Tax Ser '19B | 8,821,000 | 02/20/2019 | 2.600% | 3.250% | 2019 | 2023 | N/A |
| W Fin Asst Ref Bds Ser '19F | 7,355,000 | 06/20/2019 | 5.000% | 5.000% | 2020 | 2025 | N/A |
| WATER INFRASTRUCTURE FUND | | | | | | | |
| W Fin Asst Bds Ser '11A | 129,540,000 | 06/14/2011 | 1.000% | 5.000% | 2011 | 2030 | 08/01/2021 |
| W Fin Asst Bds Ser '12A | 39,930,000 | 02/07/2012 | 2.000% | 5.000% | 2012 | 2031 | 08/01/2021 |
| W Fin Asst Bds Ser '13A | 42,470,000 | 02/12/2013 | 1.000% | 5.000% | 2013 | 2032 | 08/01/2022 |
| W Fin Asst Ref Bds Ser '19E-1 | 42,600,000 | 06/20/2019 | 5.000% | 5.000% | 2020 | 2022 | N/A |
| W Fin Asst Ref Bds Ser '19E-2 | 79,390,000 | 06/20/2019 | 2.250% | 2.250% | 2023 | 2029 | 08/01/2020 |
| General Obligation Bonds - Self Supporting | | | | | | | |
| WATER INFRASTRUCTURE FUND | | | | | | | |
| W Fin Asst Ref Bds Ser '18B-1 | 48,000,000 | 08/02/2018 | 5.000% | 5.000% | 2022 | 2027 | 08/01/2021 |
| W Fin Asst Ref Bds Ser '18B-2 | 48,000,000 | 08/02/2018 | 5.000% | 5.000% | 2025 | 2028 | 08/01/2024 |
| W Fin Asst Ref Bds Ser '18B-3 | 142,895,000 | 08/02/2018 | 5.000% | 5.000% | 2019 | 2027 | N/A |
| Business-Type Activities | | | | | | | |
| General Obligation Bonds - Self Supporting | | | | | | | |
| STATE PARTICIPATION PROGRAM | | | | | | | |
| W Dev Ref Bds Ser '09-D | 49,775,000 | 06/30/2009 | 4.00% | 5.00% | 2020 | 2035 | 08/01/2019 |
| W Fin Asst Ref Bds Tax Ser '12E | 22,215,000 | 05/30/2012 | 2.66% | 4.06% | 2021 | 2035 | 08/01/2022 |
| W Fin Asst Ref Bds Tax Ser '13D | 20,000,000 | 12/19/2013 | 0.23% | 4.85% | 2014 | 2035 | 08/01/2022 |
| W Fin Asst Ref Bds Ser '16D | 11,550,000 | 07/14/2016 | 5.00% | 5.00% | 2023 | 2035 | 08/01/2022 |
| W Fin Asst Ref Bds Ser '19D | 21,320,000 | 06/20/2019 | 5.00% | 5.00% | 2020 | 2030 | 08/01/2026 |

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| WATER DEVELOPMENT FUND | | | | | | | |
|--|---------------|------------|--------|--------|------|------|------------|
| W Fin Asst Bds Ser '11B | 92,255,000 | 10/04/2011 | 2.000% | 5.000% | 2012 | 2031 | 08/01/2021 |
| W Fin Asst Bds Ser '12C | 149,645,000 | 04/10/2012 | 2.000% | 5.000% | 2014 | 2038 | 08/01/2021 |
| W Fin Asst Bds Ser '12G | 156,065,000 | 10/02/2012 | 2.000% | 5.000% | 2013 | 2041 | 08/01/2022 |
| W Fin Asst Bds Ser '13B | 56,515,000 | 08/01/2013 | 4.000% | 5.000% | 2014 | 2033 | 08/01/2023 |
| W Fin Asst Ref Bds Ser '13C | 32,215,000 | 08/01/2013 | 3.000% | 5.000% | 2014 | 2021 | N/A |
| W Fin Asst Ref Bds Tax Ser '13G | 73,465,000 | 12/19/2013 | 0.225% | 4.847% | 2014 | 2035 | 08/01/2022 |
| W Fin Asst Ref Bds Tax Ser '15-B1 | 44,645,000 | 02/05/2015 | 0.857% | 3.726% | 2015 | 2043 | 08/01/2023 |
| W Fin Asst Bds Ser '15F | 37,790,000 | 06/18/2015 | 2.000% | 5.000% | 2015 | 2024 | N/A |
| W Fin Asst Bds Tax Ser '15G | 11,415,000 | 06/18/2015 | 0.600% | 3.682% | 2016 | 2030 | 08/01/2024 |
| W Fin Asst Bds Ser '15D | 234,795,000 | 11/24/2015 | 2.500% | 5.000% | 2021 | 2045 | 05/15/2025 |
| W Fin Asst & Ref Bds Ser '16-B1 | 58,555,000 | 07/14/2016 | 4.000% | 5.000% | 2017 | 2045 | 08/01/2026 |
| W Fin Asst & Ref Bds Tax Ser '16-B3 | 18,950,000 | 07/14/2016 | 0.718% | 2.645% | 2017 | 2027 | 08/01/2022 |
| W Fin Asst & Ref Bds Ser '17A | 53,815,000 | 06/20/2017 | 4.000% | 5.000% | 2018 | 2045 | 08/01/2027 |
| W Fin Asst & Ref Bds Tax Ser '17C | 21,535,000 | 06/20/2017 | 1.380% | 3.820% | 2018 | 2037 | 08/01/2027 |
| W Fin Asst & Ref Bds Ser '18A | 61,280,000 | 01/25/2018 | 4.000% | 5.000% | 2018 | 2029 | 08/01/2025 |
| W Fin Asst Ref Bds Ser '19C-1 | 24,075,000 | 06/20/2019 | 5.000% | 5.000% | 2020 | 2022 | N/A |
| W Fin Asst Ref Bds Ser '19C-2 | 26,060,000 | 06/20/2019 | 1.850% | 1.850% | 2023 | 2029 | 08/01/2020 |
| Revenue Bonds - Self Supporting | | | | | | | |
| STATE WATER IMPLEMENTATION REVENUE FUND FOR TEXAS | | | | | | | |
| SWIRFT Rev Bds Ser '15A | 798,450,000 | 11/04/2015 | 2.000% | 5.000% | 2016 | 2050 | 10/15/2025 |
| SWIRFT Rev Bds Tax Ser '15B | 11,960,000 | 11/04/2015 | 0.450% | 4.650% | 2016 | 2050 | 10/15/2025 |
| SWIRFT Rev Bds Ser '16 | 600,065,000 | 10/13/2016 | 2.000% | 5.250% | 2017 | 2051 | 10/15/2026 |
| SWIRFT Rev Bds Ser '17A | 1,046,970,000 | 10/12/2017 | 1.500% | 5.000% | 2018 | 2052 | 10/15/2027 |
| SWIRFT Rev Bds Tax Ser '17B | 18,935,000 | 10/12/2017 | 1.520% | 3.700% | 2018 | 2047 | 10/15/2027 |
| SWIRFT Rev Bds Ser '18A | 832,065,000 | 05/09/2018 | 4.000% | 5.000% | 2018 | 2048 | 04/15/2028 |
| SWIRFT Rev Bds Ser '18B | 1,672,210,000 | 10/11/2018 | 2.000% | 5.000% | 2019 | 2053 | 10/15/2028 |
| SWIRFT Rev Bds Tax Ser '18C | 35,590,000 | 10/11/2018 | 2.700% | 4.340% | 2019 | 2048 | 10/15/2028 |
| SWIRFT Rev Bds Ser '19A | 835,825,000 | 10/10/2019 | 3.000% | 5.000% | 2020 | 2054 | 10/15/2029 |
| SWIRFT Rev Bds Tax Ser '19B | 22,985,000 | 10/10/2019 | 1.870% | 3.170% | 2020 | 2049 | 10/15/2029 |
| STATE REVOLVING FUND | | | | | | | |
| State Revolving Fund Rev Bds New Ser '18 | 288,395,000 | 04/26/2018 | 4.000% | 5.000% | 2019 | 2038 | 08/01/2027 |
| State Revolving Fund Rev Bds New Ser '19 | 221,005,000 | 04/24/2019 | 4.000% | 5.000% | 2020 | 2039 | 08/01/2029 |
| State Revolving Fund Rev Bds New Ser '20 | 352,590,000 | 06/02/2020 | 3.000% | 5.000% | 2021 | 2040 | 08/01/2030 |

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General Obligation Bonds

The Texas Constitution authorizes the TWDB to issue general obligation bonds backed by the full faith and credit of the state. The purpose and the sources of debt service for each bond program are summarized below. The TWDB had 43 general obligation bond issues (including sub-series) outstanding as of August 31, 2020.

Water Financial Assistance/Development Fund II & Agricultural Water Conservation

Texas Constitution Article 3, Sections 49-c, 49-d, 49-d-1, 49-d-2, 49-d-5, 49-d-6, 49-d-7, 49-d-8, 49-d-9, 49-d-10, 49-d-11, 49-d-14, 50-d, and Chapters 15, 16, and 17 of the Texas Water Code authorize the TWDB to issue general obligation bonds.

The Agricultural Water Conservation bond program provides financial assistance to political subdivisions for agricultural water conservation projects. There are currently no bonds outstanding under this program.

The Water Financial Assistance Development Fund II (DFUND II) bonds have also been used to make transfers to the Clean Water and Drinking Water State Revolving Funds to provide state matching funds to these federally grant-funded programs, to make transfers to the Water Infrastructure Fund (WIF) and Rural Water Assistance Fund, and to provide funds for loans to political subdivisions issued from the Financial Assistance Account for the Water Development Fund Program (WDF), Economically Distressed Areas Program Account (EDAP), and State Participation Account.

General obligation bonds that should not require the use of general revenues for payment of debt service are known as "self-supporting." The majority of the bonds issued for the DFUND II are designed to be self-supporting through the use of repayments of political subdivision loans to pay debt service. The Constitution and Legislature, however, have permitted bonds associated with the certain programs to not be fully self-supporting. The bonds issued to fund the EDAP are not expected to be fully self-supporting and the bonds issued for WIF have five series (including sub-series) that are not self-supporting.

In the event that amounts available in the DFUND II are insufficient to meet debt service requirements, funds are transferred from the State's general revenue fund. The calculation of the semi-annual transfer from the general revenue fund is based on a comparison between the debt service requirement at each debt service payment date and the assets available in the applicable Interest and Sinking Fund at least 15 days prior to such date. The table on the following page provides a summary by fiscal year of transfers from the State's general revenue fund for debt service by financing program.

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History of General Revenue Draws for Debt Service

| Fiscal Year | WDF | WIF | State Participation | EDAP | Agricultural Water Conservation (AG) | Totals |
|--------------------|------------------------|-------------------------|----------------------------|-------------------------|---|-------------------------|
| 1967-1980 | \$62,755,444.42 | | | | | \$62,755,444.42 |
| 1992 | | | | 536,964.30 | | 536,964.30 |
| 2000 | | | 1,559,449.59 | 4,982,467.75 | | 6,541,917.34 |
| 2001 | | | 2,356,397.72 | 7,710,332.04 | | 10,066,729.76 |
| 2002 | | | 4,364,318.38 | 8,943,712.18 | | 13,308,030.56 |
| 2003 | | | 5,442,061.86 | 10,951,853.09 | 2,643,406.04 | 19,037,320.99 |
| 2004 | | | 4,963,793.34 | 11,418,213.46 | 2,694,269.72 | 19,076,276.52 |
| 2005 | | | 4,547,335.98 | 12,303,995.48 | 2,695,729.85 | 19,547,061.31 |
| 2006 | | | 2,829,776.78 | 11,805,869.25 | 2,690,229.60 | 17,325,875.63 |
| 2007 | | | 2,187,770.39 | 14,604,114.94 | 2,693,942.32 | 19,485,827.65 |
| 2008 | | 7,694,822.33 | 800,558.36 | 12,342,554.08 | 2,691,131.06 | 23,529,065.83 |
| 2009 | | 20,675,746.74 | | 13,424,552.49 | 2,693,032.43 | 36,793,331.66 |
| 2010 | | 34,140,156.64 | 3,090,243.95 | 18,844,291.30 | | 56,074,691.89 |
| 2011 | | 34,527,167.49 | | 18,658,462.79 | | 53,185,630.28 |
| 2012 | | 25,645,113.35 | | 19,734,118.11 | | 45,379,231.46 |
| 2013 | | 18,802,203.34 | | 22,496,105.40 | | 41,298,308.74 |
| 2014 | | 24,251,764.80 | | 22,501,306.12 | | 46,753,070.92 |
| 2015 | | 23,271,516.15 | | 27,598,923.63 | | 50,870,439.78 |
| 2016 | | 19,766,976.11 | | 27,148,702.38 | | 46,915,678.49 |
| 2017 | | 18,413,791.03 | | 28,181,081.57 | | 46,594,872.60 |
| 2018 | | 11,146,511.15 | | 20,921,730.00 | | 32,068,241.15 |
| 2019 | | 11,992,992.82 | | 29,101,189.03 | | 41,094,181.85 |
| 2020 | | | | 27,215,431.12 | | 27,215,431.12 |
| Total | \$62,755,444.42 | \$250,328,761.95 | \$32,141,706.35 | \$371,425,970.51 | \$18,801,741.02 | \$735,453,624.25 |

As of August 31, 2020, the TWDB is authorized but has not issued \$6,316,326,361 of general obligation bond authority under the Constitution. Of that balance, \$164,840,000 remains available for the Agricultural Water Conservation Program. The remaining amount may be used for additional DFUND II issuances.

The Texas Constitution, Article III, section 49-d-11 and 49-d-14 authorize TWDB to issue general obligation bonds for the DFUND II in amounts such that the aggregate principal of bonds issued under this section outstanding at any time does not exceed \$6.2 billion, and such amount is included in the authorized but unissued amount above. Of the \$6.2 billion, \$200,000,000 may only be issued for the EDAP. As of August 31, 2020, the TWDB has issued bonds pursuant to section 49-d-11, and there is \$48,513,639 of aggregate principal outstanding.

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Water Financial Assistance/Development Fund II Issuance

No general obligation bonds were issued in fiscal year 2020.

Revenue Bonds

The Texas Constitution and Water Code authorize the TWDB to issue revenue bonds backed by pledged revenue sources and restricted funds. The TWDB had 13 revenue bond issues outstanding at August 31, 2020.

The TWDB has authority to sell revenue bonds for the following purposes:

- (1) To finance the construction of water and wastewater projects of political subdivisions and non-profit water supply corporations;
- (2) To provide interim financing to political subdivisions that are also receiving long-term financing from the TWDB;
- (3) To provide the state matching funds for federal grants under the Federal Water Pollution Control and the Safe Drinking Water Acts.
- (4) To provide financing for projects in the State Water Plan associated with the State Water Implementation Revenue Fund for Texas (SWIRFT).
- (5) To provide financing for projects funded by the Flood Infrastructure Fund or the Texas Infrastructure Resiliency Fund.

Flood Infrastructure Fund and Texas Infrastructure Resiliency Fund

Subchapter I, Chapter 15 and Subchapter I, Chapter 17, Texas Water Code, as amended, authorize the TWDB to issue an unlimited amount of revenue bonds to finance certain eligible projects funded by the Flood Infrastructure Fund. Subchapter L, Chapter 16, and Subchapter I, Chapter 17, Texas Water Code, as amended, authorize the TWDB to issue an unlimited amount of revenue bonds to finance certain eligible projects funded by the Texas Infrastructure Resiliency Fund. TWDB's revenue bonds do not constitute a debt of the State and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned for the payment of the revenue bonds. Further, any revenue bonds issued pursuant to these provisions will not be secured by or payable from money in DFUND II, but will be secured by the repayments of political subdivision loans and certain assets in the Flood Infrastructure Fund and the Texas Infrastructure Resiliency Fund, respectively. This authority has not yet been utilized to issue revenue bonds.

State Revolving Funds

Subchapter J, Chapter 15 and Subchapter I, Chapter 17, Texas Water Code, as amended, authorize the TWDB to issue an unlimited amount of revenue bonds to fund certain eligible projects. TWDB's revenue bonds do not constitute a debt of the State and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned for the payment of the revenue bonds. Further, the TWDB's revenue bonds issued pursuant to these provisions are not secured by or payable from money in DFUND II, but are secured by the repayments of political subdivision loans

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and certain assets in the State Water Pollution Control Revolving Fund and the Safe Drinking Water State Revolving Fund, commonly referred to as the Clean Water State Revolving Fund (CWSRF) and the Drinking Water State Revolving Fund (DWSRF), respectively.

In fiscal year 2020, the TWDB issued State Revolving Fund Revenue Bonds, New Series 2020, in a par amount of \$352,590,000 with a premium of \$79,212,924.85. The bonds were issued to finance the acquisition of political subdivision bonds, including state match requirements, and to pay issuance costs of \$635,158.50 and underwriter's discount of \$1,167,766.35.

State Water Implementation Revenue Fund for Texas

Sections 49-d-12 and 49-d-13 of Article III of the Texas Constitution provide authorization for the creation of the State Water Implementation Fund for Texas (SWIFT) and SWIRFT as constitutionally dedicated funds in the State Treasury outside the general revenue fund created for the purpose of implementing the State Water Plan. Subchapter G and Subchapter H, Chapter 15, Texas Water Code, govern the operation of SWIFT and SWIRFT, in which bonds may be issued for SWIRFT for the purpose of providing financial assistance to political subdivisions to be used to fund State Water Plan projects, and are secured by the repayments of political subdivision obligations, certain assets in SWIRFT, and by certain transfers from SWIFT to SWIRFT.

In fiscal year 2020, the TWDB issued SWIRFT bonds Series 2019A and Taxable Series 2019B with a combined par value of \$858,810,000 and premium of \$116,347,484.15. As a part of the closing on the bonds, \$93,424,138.69 was transferred from SWIFT to SWIRFT to provide security for the Series 2019A and 2019B bonds. The bonds were issued to provide financial assistance for projects in the State Water Plan through the purchase of or entering into political subdivision obligations, and to pay expected issuance costs of \$888,731.92 and underwriter's discount of \$2,743,752.23.

Put Bonds

As of August 31, 2020, the TWDB has two series of put bonds outstanding, General Obligation Water Financial Assistance Refunding Bonds, Subseries 2019C-2 and Subseries 2019E-2 (Water Infrastructure Fund). The bonds were issued in an initial rate mode, which terminates on the conversion date. Upon the conversion date, the bonds are expected to be remarketed or refunded if not already called prior to that date. The TWDB has not secured any credit or liquidity facility for the payment of the purchase price of the bonds upon the mandatory tender date, as the purchase price is expected to be paid by remarketing or refunding proceeds. The TWDB has no obligation to purchase the bonds on the conversion date except from remarketing proceeds. If the bonds are not remarketed or otherwise redeemed, the interest rate on the bonds will increase to the stepped coupon rate.

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| Put Bonds – Takeout Provisions | Conversion Date | Initial Rate | Stepped Coupon Rate |
|--|------------------------|---------------------|----------------------------|
| Water Financial Assistance and Refunding Bonds Subseries 2019C-2 | 8/1/2022 | 1.85% | 6.50% |
| Water Financial Assistance and Refunding Bonds Subseries 2019E-2 | 8/1/2022 | 2.25% | 6.50% |

Refunding Bonds and Early Extinguishment of Debt

In fiscal year 2020, the TWDB early extinguished bonds of two series. The source of funds used in extinguishments was primarily loan prepayments and unrestricted program funds. Additionally, of the bonds extinguished in prior fiscal years that remain in escrow, a total par value of \$9,415,000 remain outstanding as of August 31, 2020.

See Schedule 2E for the individual bond series and par value of defeased bonds outstanding.

| Refunding Issues and Early Extinguishment | | | | For Refundings Only | | |
|---|----------------------|------------------------|--|-------------------------------------|--|-----------------------------|
| Description | Category | Redemption Date | Amount Extinguished or Refunded | Par Value of Refunding Issue | Cash Flow Increase / (Decrease) | Economic Gain/(Loss) |
| Governmental Type Activities | | | | | | |
| General Obligation Bonds – Non Self-Supporting | | | | | | |
| W Fin Asst Ref Bds Ser '19E-2 | Early Extinguishment | 8/21/2020 | \$34,410,000.00 | N/A | N/A | N/A |
| Business Type Activities | | | | | | |
| General Obligation Bonds – Self-Supporting | | | | | | |
| W Dev Ref Bds Ser '09-D | Early Extinguishment | 12/2/2019 | \$14,955,000.00 | N/A | N/A | N/A |

NOTE 7: Derivatives

Not Applicable

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NOTE 8: Operating Leases

Included in the current year expenditures reported in the financial statements are the following amounts of rent paid or due under operating lease obligations:

Fund Type Amount

PRIMARY GOVERNMENT

| | Governmental | | Business-Type |
|------------------------------|--------------|-------------------------|---------------|
| General Fund (FT01) | \$36,273.58 | Enterprise Funds (FT05) | \$56,031.21 |
| Special Revenue Funds (FT02) | \$284,303.91 | | |

Future minimum lease rental payments under noncancelable operating leases having an initial term in excess of one year are as follows:

| Year Ended August 31 | <u>Primary Government</u> | |
|---|---------------------------|----------------------|
| | Governmental Total | Business-Type Total |
| 2021 | 309,748.60 | 53,565.24 |
| 2022 | 308,430.58 | 35,877.15 |
| 2023 | 140,009.30 | 27,439.20 |
| 2024 | 117,473.82 | 3,380.64 |
| 2025 | 9,690.00 | 0.00 |
| Total Future Minimum Rental Payments | \$ 885,352.30 | \$ 120,262.23 |

NOTE 9: Defined Benefit Pension Plans and Defined Contribution Plan

Texas Water Development Board (TWDB) employees, as state employees, are enrolled in the Employees Retirement System of Texas defined benefit pension plan (ERS Plan). The financial statements of the ERS Plan are included in the audited annual financial report of the Employees Retirement System of Texas (ERS). Audited financial statements and detailed actuarial information for the ERS Plan may be obtained by writing:

Employees Retirement System of Texas
P.O. Box 13207
Austin, Texas, 78711-3207

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NOTE 10: *Deferred Compensation (administering agencies only)*

Not Applicable

NOTE 11: *Post-Employment Health Care and Life Insurance Benefits*

Eligible TWDB retirees are provided post-employment health care and life insurance benefits through the State Retiree Health Plan (SRHP). The financial statements of the SRHP are included in the audited annual financial report of the Employees Retirement System of Texas (ERS). Audited financial statements and detailed actuarial information for the SRHP may be obtained by writing:

Employees Retirement System of Texas
P.O. Box 13207
Austin, Texas, 78711-3207

NOTE 12: *Interfund Activity and Transactions*

Interfund activity refers to financial interactions between funds and/or blended component units and is restricted to internal events. Interfund transactions refer to financial interactions between TWDB and another agency of the state of Texas.

Interfund Activity

Interfund transfers represent the flow of assets (cash or goods) without equivalent flow of assets in return or a requirement for repayment. In governmental funds, transfers are reported as other financing uses or sources. Transfers are reported in proprietary funds after nonoperating revenues and expenses in the statement of revenues, expenses and changes in fund net position. Amounts not transferred at fiscal year-end are accrued as due to/due from other funds.

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Activities between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are interfund loans. Individual interfund receivables and payables balances as of August 31, 2020, were as follows:

| | Interfund Receivables | Interfund Payables | Current | Noncurrent | Purpose |
|---|--|---|------------------------|--------------------------|------------------|
| Enterprise (05) | DFUND (FT05) Appd Fund 0371, D23 Fund 0371 | RWAF (FT05) Appd Fund 0301 D23 Fund 3010 | \$ 1,473,346.72 | \$ 57,130,274.75 | Interfund Loan |
| Enterprise (05) | DFUND (FT05) Appd Fund 0371, D23 Fund 0371 | CWSRF (FT05) Appd Fund 9999 D23 Fund 0651 | \$13,882,036.28 | \$ 87,864,156.91 | State Match Loan |
| Enterprise (05) | DFUND (FT05) Appd Fund 0371, D23 Fund 0371 | DWSRF (FT05) Appd Fund 9999 D23 Fund 0951 | \$ 9,623,535.73 | \$ 63,489,928.34 | State Match Loan |
| Enterprise (05)/ Special Revenue (02) | DFUND (FT05) Appd Fund 0371, D23 Fund 0371 | WIF (FT 02) Appd Fund 0302 D23 Fund 3021 | \$ 180,000.00 | \$ 1,465,000.00 | Interfund Loan |
| Total Interfund Receivable/Payable | | | \$25,158,918.73 | \$ 209,949,360.00 | |

Interfund Transactions

Federal and State Pass-Throughs are recorded for activity between TWDB and other state agencies related to federal or state grant awards. Amounts not transferred at fiscal year-end are accrued as due to/due from other agencies.

NOTE 13: Continuance Subject to Review

Under Water Code Section 6.013, the Texas Water Development Board is subject to review under the Texas Sunset Act (Government Code Chapter 325) but is not abolished under that chapter. The TWDB will be subject to review during the period in which state agencies abolished in 2023 are reviewed and every 12th year thereafter.

NOTE 14: Adjustment to Fund Balances and Net Position

Not Applicable

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NOTE 15: Contingencies and Commitments

Disclosure of Contingent Liabilities

Rebatable Arbitrage

Rebatable arbitrage is defined by Internal Revenue Code Section 148 for tax-exempt bonds as earnings on investments purchased with the gross proceeds of a bond issue in excess of the amount that would have been earned if the investments were invested at a yield equal to the yield on the bond issue. This rebatable arbitrage must be paid to the federal government. The TWDB is entitled to invest its bond proceeds at an unrestricted yield for various temporary periods ranging from six months to three years. This unrestricted earnings period begins on the date of delivery of the bond issue. Earnings on any funds held by the TWDB after the unrestricted earnings period ends must be restricted to the yield of the TWDB's bond issue. The amount of rebate due to the federal government is determined and payable during each five-year installment period and upon final payment of the tax-exempt bonds.

Arbitrage funds have been established within various TWDB programs. Deposits into these funds are made according to the arbitrage services provider's final report typically received around January following the close of each fiscal year. The TWDB estimates that rebatable arbitrage, if any, will not be material to the agency's financial condition.

Pending Litigation

As of August 31, 2020, the TWDB had one pending lawsuit with multiple plaintiffs and unspecified damages, which involves release of water from Lake Conroe in 2017. The case is filed in Harris County Court at Law, which has a jurisdictional damage limit of \$100,000.

Federal Costs

As a prime contractor with a federal granting agency, the TWDB is contingently liable to refund any disallowed costs to the granting agency. As of August 31, 2020, there were four federal contracts closed during fiscal year 2020 with no disallowed costs.

Disclosure of Significant Commitments

Outstanding Loan and Grant Commitments

As of August 31, 2020, the TWDB had made commitments to provide political subdivisions and non-profit entities financing from the proceeds remaining from current or future bond issues, accumulated loan repayments, federal draw downs, appropriations or other lawful sources as follows:

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| Program | For Loans | For Grants | Total |
|---|----------------------------|-------------------------|----------------------------|
| Drinking Water State Revolving Fund (DWSRF)* | \$ 434,244,500.00 | \$12,350,139.00 | \$ 446,594,639.00 |
| Clean Water State Revolving Fund (CWSRF)* | 268,645,000.00 | 6,382,440.00 | 275,027,440.00 |
| State Water Implementation Revenue Fund for Texas | 2,378,205,000.00 | - | 2,378,205,000.00 |
| Water Development Fund II | 3,295,000.00 | - | 3,295,000.00 |
| Total Commitments | \$ 3,084,389,500.00 | \$ 18,732,579.00 | \$ 3,103,122,079.00 |

* DWSRF and CWSRF Grants shown here represent Principal Forgiveness

NOTE 16: Subsequent Events

Issuance of Debt Instruments:

| Bond Issuance | Series | Amount | Date of Issuance | Purpose |
|---|--------|---------------|------------------|---|
| State Water Implementation Revenue Fund for Texas (SWIRFT) Revenue Bonds* | 2020 | \$628,515,000 | 10/08/20 | Provide financial assistance for projects through the purchase of or entering into political subdivision obligations, and to pay the costs of issuance of the bonds |

*As a part of the closing on the bonds, \$60,635,646.11 was transferred from the State Water Implementation Fund for Texas to SWIRFT.

NOTE 17: Risk Management

The Texas Water Development Board is exposed to property and casualty loss and worker's compensation claims. The Board uses a number of approaches to decrease risks and protect against losses to the agency, including internal practices and employee training. Additionally, the Board has adopted an ethics policy applicable to all Board employees as well as a fraud, waste and abuse policy that provides for reporting loss, misuse or misappropriation of Board resources to the Board's Internal Auditor or to the State Auditor's Office. The Board's Internal Auditor and its Operations and Administration Division both evaluate potential for waste, fraud and abuse at the Board.

The Board provides financial assistance to political subdivisions of the state for construction of water-related facilities. The Board's risks generally do not arise from providing financial assistance. The Board does not manage or control the facilities and has no liability for the construction or operation of the facilities. The Board requires its borrowers to assume responsibility for complying with all state and federal laws, rules, and regulations in the construction and operation of facilities.

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The Board has a rule and procedures regarding risk analysis and enhanced contract monitoring for its purchases of goods and services, as required by Texas Government Code § 2261.253.

The Board operates a fleet of motor vehicles and watercraft. The Board is self-insured as to its own property losses and the liability of loss to others. The Attorney General defends the agency and personnel against any lawsuit resulting from the operation of the motor vehicles or watercraft. The Board performs an annual review of the driving records of employees who drive agency vehicles, and suspends use of state-owned, leased or personal vehicles for Board business for employees who do not have an acceptable driving record. Board policy prohibits employees from using Board vehicles for private purposes or carrying unauthorized passengers. All authorized passengers who are not Board employees are required to complete a release of liability prior to traveling with an employee on Board business.

The Board assumes substantially all risks associated with tort and liability claims due to the performance of its duties. Currently, there is no purchase of commercial insurance. The Board participates in the State Office of Risk Management's (SORM) Risk Management and Worker's Compensation Coverage Program. The Board's assessment for fiscal year 2020 was \$44,469.97. The assessment covers worker's compensation and risk management costs.

The Board's liabilities are reported when it is both probable that a loss has occurred, and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported.

Changes in the balances of the Board's claims liabilities during fiscal years 2019 and 2020 were:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|------|-------------------|-----------|-----------|----------------|
| 2020 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| 2019 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |

NOTE 18: Management Discussion and Analysis

This note was prepared in accordance with Comptroller guidelines and does not constitute full management's discussion and analysis per generally accepted accounting principles.

Bond Issuances

In Fiscal Year 2020, the TWDB conducted one issuance of State Water Implementation Revenue Fund for Texas (SWIRFT) bonds, and one issuance of State Revolving Fund bonds.

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The SWIRFT bonds, Series 2019A and Taxable Series 2019B, were issued with a combined par value of \$858,810,000 and incorporated a transfer of \$93,424,138.69 from the State Water Implementation Fund for Texas (SWIFT) to SWIRFT. The SWIRFT bonds were issued to provide financial assistance for projects in the State Water Plan through the purchase of or entering into political subdivision obligations, and to pay the costs of issuance of the bonds.

The TWDB issued State Revolving Fund Revenue Bonds, New Series 2020, in a par amount of \$352,590,000. The bonds were issued to finance the acquisition of political subdivision bonds, including state match requirements, and to pay the costs of issuance of the bonds.

The TWDB also used loan prepayments and program funds on hand to redeem a total par amount of \$49,365,000 of Series 2009D State Participation Bonds and Series 2019E-2 WIF Bonds.

See Note 6 for additional detail on these transactions.

NOTE 19: The Financial Reporting Entity

As required by Generally Accepted Accounting Principles, the financial statements present TWDB and its component unit. The component unit discussed in this note is included in the state's reporting entity because of the significance of its operational or financial relationships with the state.

Discrete Component Units

The TWDB is financially accountable for the following legally separate entity; however, the entity does not provide services entirely or almost entirely to TWDB. The component unit is reported in a separate column in the combined financial statements to emphasize that it is legally separate from the TWDB and the state. The component unit has no outstanding debt and its remaining assets were appropriated for general obligation debt service for fiscal years 2018-2019.

Texas Water Resources Finance Authority (Authority) is a legally separate entity created by the Legislature as a governmental entity and body politic and corporate for the purpose of increasing the availability of financing for water-related projects, and primarily benefits the citizens of Texas. A board of directors, composed of the three members of the Texas Water Development Board (TWDB), governs the Authority. The members of the TWDB are appointed by the governor. TWDB, through a sales and servicing agreement, wholly manages the Authority's operations. The Authority's fiscal year end is the same as TWDB's.

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NOTE 20: Stewardship, Compliance and Accountability

As of August 31, 2020, management is unaware of any material violations of finance related legal and contract provisions.

With regard to compliance and accountability, there are:

1. no material violations of finance-related legal or contractual provisions,
2. no deficit fund balances or net position in individual funds,
3. no expenditures exceeding appropriations in individual funds,
4. no changes in accounting principles,
5. no changes in reporting of loans,
6. no changes in fund types and
7. no non-exchange transactions were recorded in the financial statements.

NOTE 21: Not Applicable

Note 21 is not applicable to the AFR reporting requirements process.

NOTE 22: Donor Restricted Endowments

Not Applicable

NOTE 23: Extraordinary and Special Items

Not Applicable

NOTE 24: Disaggregation of Receivable and Payable Balances

Not Applicable

NOTE 25: Termination Benefits

Not Applicable

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NOTE 26: Segment Information

Not Applicable

NOTE 27: Service Concession Arrangements

Not Applicable

NOTE 28: Deferred Outflows of Resources and Deferred Inflows of Resources

Not Applicable

NOTE 29: Troubled Debt Restructuring

Not Applicable

NOTE 30: Non-Exchange Financial Guarantees

Not Applicable

NOTE 31: Tax Abatements

Not Applicable

NOTE 32: Fund Balances

Not Applicable

Individual
Funds
Financial
Statements

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Texas Water Development Board (580)
Exhibit A-1 - Combining Balance Sheet - All General and Consolidated Funds
 August 31, 2020

| | General Revenue (0001) | Total (Exhibit I) |
|---|---------------------------|-------------------------|
| ASSETS | | |
| Current Assets: | | |
| Cash and Cash Equivalents: | | |
| Cash on Hand | \$ 100.00 | \$ 100.00 |
| Cash in Bank (Note 3) | 26,000.00 | 26,000.00 |
| Cash in State Treasury | - | - |
| Legislative Appropriations | 33,757,463.79 | 33,757,463.79 |
| Receivables From: | | |
| Federal | 5,275,358.10 | 5,275,358.10 |
| Accounts Receivable | 54,307.91 | 54,307.91 |
| Interfund Receivable | - | - |
| Due From Other Funds | 956,840.42 | 956,840.42 |
| Due From Other Agencies | - | - |
| Total Current Assets | 40,070,070.22 | 40,070,070.22 |
| Total Noncurrent Assets | - | - |
| Total Assets | \$ 40,070,070.22 | \$ 40,070,070.22 |
| LIABILITIES AND FUND BALANCES | | |
| Liabilities: | | |
| Current Liabilities: | | |
| Payables From: | | |
| Accounts Payable | \$ 6,076,993.08 | \$ 6,076,993.08 |
| Payroll Payable | 2,415,203.40 | 2,415,203.40 |
| Interfund Payable (Note 12) | - | - |
| Due To Other Funds | 6,891.91 | 6,891.91 |
| Due To Other Agencies | 174,541.58 | 174,541.58 |
| Total Current Liabilities | 8,673,629.97 | 8,673,629.97 |
| Total Liabilities | 8,673,629.97 | 8,673,629.97 |
| FUND FINANCIAL STATEMENT-FUND BALANCES | | |
| Fund Balances (Deficits): | | |
| Unassigned | 31,396,440.25 | 31,396,440.25 |
| Total Fund Balances | 31,396,440.25 | 31,396,440.25 |
| Total Liabilities and Fund Balances | \$ 40,070,070.22 | \$ 40,070,070.22 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
 GAAP Fund 0001 - USAS D23 Funds 0001,1000

The accompanying notes to the financial statements are an integral part of this statement.

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Texas Water Development Board (580)
Exhibit A-2 - Combining Statement of Revenues, Expenditures and
Changes in Fund Balances – All General and Consolidated Funds
 For the Fiscal Year Ended August 31, 2020

| | General Revenue (0001) | Total (Exhibit II) |
|--|---------------------------|-------------------------|
| REVENUES | | |
| Legislative Appropriations: | | |
| Original Appropriations | \$ 71,542,560.00 | \$ 71,542,560.00 |
| Additional Appropriations | 5,135,848.85 | 5,135,848.85 |
| Federal Revenue | 19,534,458.63 | 19,534,458.63 |
| Federal Grant Pass-Through Revenue | - | - |
| Licenses, Fees and Permits | 33,760.90 | 33,760.90 |
| Sales of Goods and Services | 99,188.21 | 99,188.21 |
| Other | (17,843.64) | (17,843.64) |
| Total Revenues | 96,327,972.95 | 96,327,972.95 |
| EXPENDITURES | | |
| Salaries and Wages | 16,788,838.95 | 16,788,838.95 |
| Payroll Related Costs | 5,421,428.86 | 5,421,428.86 |
| Professional Fees and Services | 2,753,473.55 | 2,753,473.55 |
| Travel | 177,785.43 | 177,785.43 |
| Materials and Supplies | 841,153.46 | 841,153.46 |
| Communication and Utilities | 289,269.68 | 289,269.68 |
| Repairs and Maintenance | 460,236.22 | 460,236.22 |
| Rentals and Leases | 141,957.97 | 141,957.97 |
| Printing and Reproduction | 33,778.53 | 33,778.53 |
| Claims and Judgments | - | - |
| State Grant Pass-Through Expenditures | 381,632.21 | 381,632.21 |
| Intergovernmental Payments | 22,641,784.16 | 22,641,784.16 |
| Public Assistance Payments | - | - |
| Other Expenditures | 389,441.03 | 389,441.03 |
| Capital Outlay | 219,088.28 | 219,088.28 |
| Total Expenditures | 50,539,868.33 | 50,539,868.33 |
| Excess (Deficiency) of Revenues Over Expenditures | 45,788,104.62 | 45,788,104.62 |
| OTHER FINANCING SOURCES (Uses) | | |
| Sale of Capital Assets | 2,248.01 | 2,248.01 |
| Transfers In | - | - |
| Transfers Out | (31,974,763.11) | (31,974,763.11) |
| Total Other Financing Sources (Uses) | (31,972,515.10) | (31,972,515.10) |
| Net Change in Fund Balances | 13,815,589.52 | 13,815,589.52 |
| FUND FINANCIAL STATEMENT - FUND BALANCES | | |
| Fund Balances - Beginning | 18,371,960.07 | 18,371,960.07 |
| Appropriations Lapsed | (791,109.34) | (791,109.34) |
| Fund Balances, August 31, 2020 | \$ 31,396,440.25 | \$ 31,396,440.25 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
 GAAP Fund 0001 - USAS D23 Funds 0001,1000

The accompanying notes to the financial statements are an integral part of this statement.

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Texas Water Development Board (580)
Exhibit B-1 - Combining Balance Sheet – Special Revenue Funds
 August 31, 2020

| | Texas Infrastructure Resiliency Fund (0175) | Flood Infrastructure Fund (0194) | Water Infrastructure Fund (0302) | Floodplain Management Fund (0330) | Economically Distressed Areas Clearance Fund (0356) |
|---|--|--|--|--|--|
| ASSETS | | | | | |
| Current Assets: | | | | | |
| Cash and Cash Equivalents: | | | | | |
| Cash in Bank | | | | | |
| Cash in State Treasury | | | | | |
| | \$ 647,133,922.39 | \$ 797,212,518.63 | \$ 75,831,511.34 | \$ - | \$ 656,542.68 |
| Short Term Investments | | | | | |
| | - | - | - | - | - |
| Receivables From: | | | | | |
| Interest and Dividends | | | | | |
| | 380,145.77 | 467,972.12 | 1,430,608.60 | - | 288.13 |
| Accounts Receivable | | | | | |
| | - | - | - | - | - |
| Interfund Receivables | | | | | |
| | - | - | - | - | - |
| Due From Other Funds | | | | | |
| | 13,203.68 | - | - | - | - |
| Loans and Contracts | | | | | |
| | - | - | 47,797,000.00 | - | - |
| Total Current Assets | 647,527,271.84 | 797,680,490.75 | 125,059,119.94 | - | 656,830.81 |
| Non-Current Assets: | | | | | |
| Loans and Contracts | | | | | |
| | - | - | 392,538,000.00 | - | - |
| Investments | | | | | |
| | - | - | - | - | - |
| Total Noncurrent Assets | - | - | 392,538,000.00 | - | - |
| Total Assets | \$ 647,527,271.84 | \$ 797,680,490.75 | \$ 517,597,119.94 | \$ - | \$ 656,830.81 |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Current Liabilities: | | | | | |
| Payables From: | | | | | |
| Accounts Payable | | | | | |
| | \$ 627,549.57 | \$ 15,317.73 | \$ 577.50 | \$ - | \$ - |
| Payroll Payable | | | | | |
| | 97,771.70 | 60,011.02 | - | - | - |
| Interfund Payable | | | | | |
| | - | - | 180,000.00 | - | - |
| Due To Other Funds | | | | | |
| | - | 6,311.77 | 22,850.88 | - | - |
| Due To Other Agencies | | | | | |
| | 2,015,677.32 | - | - | - | - |
| Total Current Liabilities | 2,740,998.59 | 81,640.52 | 203,428.38 | - | - |
| Non-Current Liabilities: | | | | | |
| Interfund Payables | | | | | |
| | - | - | 1,465,000.00 | - | - |
| Total Non-Current Liabilities | - | - | 1,465,000.00 | - | - |
| Total Liabilities | 2,740,998.59 | 81,640.52 | 1,668,428.38 | - | - |
| FUND FINANCIAL STATEMENT-FUND BALANCES | | | | | |
| Reserved for: | | | | | |
| Committed | | | | | |
| | - | - | - | - | - |
| Restricted | | | | | |
| | \$ 644,786,273.25 | \$ 797,598,850.23 | \$ 515,928,691.56 | \$ - | \$ 656,830.81 |
| Total Fund Balances | 644,786,273.25 | 797,598,850.23 | 515,928,691.56 | - | 656,830.81 |
| Total Liabilities and Fund Balances | \$ 647,527,271.84 | \$ 797,680,490.75 | \$ 517,597,119.94 | \$ - | \$ 656,830.81 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX) except as noted below:

- GAAP Fund 0175 - USAS D23 Funds 0175,0176, 0177,0178,0179
- GAAP Fund 0194 - USAS D23 Fund 0194
- GAAP Fund 0302 - USAS D23 Funds 3020,3021,8302
- GAAP Fund 0330 - USAS D23 Fund 0330
- GAAP Fund 0356 - USAS D23 Funds 0356,8356
- GAAP Fund 0358 - USAS D23 Fund 1358
- GAAP Fund 0361 - USAS D23 Funds 0361,8361
- GAAP Fund 0371 - USAS D23 Funds 0375,3734,3757
- GAAP Fund 0480 - USAS D23 Funds 1480,4076,4800,4801,4802
- GAAP Fund 0481 - USAS D23 Funds 0481,4816
- GAAP Fund 0483 - USAS D23 Funds 4830,4831,4832,4833,4839

The accompanying notes to the financial statements are an integral part of this statement.

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| Agricultural Water Conservation Fund (0358) U/F (1358) | State Water Implementation Fund (0361) | Texas Water Development Fund II (0371) | Water Assistance Fund (0480) | Water Loan Assistance Fund (0481) | Storage Acquisition Fund (0482) | Research and Planning Fund (0483) | Totals (Exhibit I) |
|---|---|---|------------------------------------|--|--|--|---|
| \$2,567,326.01 | \$ 175,604,463.75 68,337,027.06 | \$ 212,699.34 | \$ 5,100,129.15 | \$ - | \$ - | \$ 2,573,545.51 | \$ - 1,706,892,658.80 68,337,027.06 |
| 1,547.53 | 95,278.04 | 141,747.79 | - | - | - | - | 2,517,587.98 |
| - | - | - | - | - | - | - | - |
| 691,000.03 | - | - | - | - | - | 222,293.48 | 926,497.19 |
| - | - | 1,915,566.33 | - | 100,000.00 | - | - | 49,812,566.33 |
| <u>3,259,873.57</u> | <u>244,036,768.85</u> | <u>2,270,013.46</u> | <u>5,100,129.15</u> | <u>100,000.00</u> | <u>-</u> | <u>2,795,838.99</u> | <u>1,828,486,337.36</u> |
| - | - | 20,538,435.51 | - | 1,510,000.00 | 230,000.00 | - | 414,816,435.51 |
| - | 1,435,170,828.26 | - | - | - | - | - | 1,435,170,828.26 |
| - | <u>1,435,170,828.26</u> | <u>20,538,435.51</u> | <u>-</u> | <u>1,510,000.00</u> | <u>230,000.00</u> | <u>-</u> | <u>1,849,987,263.77</u> |
| <u>\$ 3,259,873.57</u> | <u>\$ 1,679,207,597.11</u> | <u>\$ 22,808,448.97</u> | <u>\$ 5,100,129.15</u> | <u>\$ 1,610,000.00</u> | <u>\$ 230,000.00</u> | <u>\$ 2,795,838.99</u> | <u>\$ 3,678,473,601.13</u> |
| \$ - | \$ 508,404.40 | \$ - | \$ 1,617.50 | \$ - | \$ - | \$ 225,025.26 | \$ 1,378,491.96 |
| - | - | - | 14,338.13 | - | - | - | 172,120.85 |
| - | - | - | - | - | - | - | 180,000.00 |
| - | - | - | 222,293.48 | - | - | - | 251,456.13 |
| 567,410.66 | - | - | - | - | - | - | 2,583,087.98 |
| <u>567,410.66</u> | <u>508,404.40</u> | <u>-</u> | <u>238,249.11</u> | <u>-</u> | <u>-</u> | <u>225,025.26</u> | <u>4,565,156.92</u> |
| - | - | - | - | - | - | - | 1,465,000.00 |
| - | - | - | - | - | - | - | <u>1,465,000.00</u> |
| <u>567,410.66</u> | <u>508,404.40</u> | <u>-</u> | <u>238,249.11</u> | <u>-</u> | <u>-</u> | <u>225,025.26</u> | <u>6,030,156.92</u> |
| \$2,692,462.91 | \$ 1,678,699,192.71 | \$ 22,808,448.97 | \$ 4,861,880.04 | \$ 1,610,000.00 | \$ 230,000.00 | \$ 2,570,813.73 | \$ 3,672,443,444.21 |
| <u>2,692,462.91</u> | <u>1,678,699,192.71</u> | <u>22,808,448.97</u> | <u>4,861,880.04</u> | <u>1,610,000.00</u> | <u>230,000.00</u> | <u>2,570,813.73</u> | <u>3,672,443,444.21</u> |
| <u>\$ 3,259,873.57</u> | <u>\$ 1,679,207,597.11</u> | <u>\$ 22,808,448.97</u> | <u>\$ 5,100,129.15</u> | <u>\$ 1,610,000.00</u> | <u>\$ 230,000.00</u> | <u>\$ 2,795,838.99</u> | <u>\$ 3,678,473,601.13</u> |

UNAUDITED

Texas Water Development Board (580)
 Exhibit B-2 - Combining Statement of Revenues, Expenditures and
 Changes in Fund Balances – Special Revenue Funds
 For the Fiscal Year Ended August 31, 2020

| | Texas Infrastructure Resiliency Fund (0175) | Flood Infrastructure Fund (0194) | Water Infrastructure Fund (0302) | Floodplain Management Fund (0330) | Economically Distressed Areas Clearance Fund (0356) | Agricultural Water Conservation Fund (0358) U/F (1358) |
|--|--|--|---|--|--|---|
| REVENUES | | | | | | |
| Federal Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| License, Fees and Permits | - | - | - | - | - | - |
| Interest and Other Investment Income | 10,879,611.80 | 5,224,811.66 | 12,497,536.78 | - | 17,680.84 | 25,390.80 |
| Net Increase (Decrease) in Fair Value | - | - | - | - | - | - |
| Sales of Goods and Services | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total Revenues | 10,879,611.80 | 5,224,811.66 | 12,497,536.78 | - | 17,680.84 | 25,390.80 |
| EXPENDITURES | | | | | | |
| Salaries and Wages | 990,774.22 | 428,670.03 | - | - | - | - |
| Payroll Related Costs | 270,213.58 | 114,671.59 | - | 25,207.37 | - | - |
| Professional Fees and Services | 770,704.78 | 18,953.00 | 18,385.15 | 56,344.35 | 16,025.00 | - |
| Travel | 18,042.47 | 642.17 | - | 10.63 | - | - |
| Materials and Supplies | 450,648.71 | 23,443.11 | - | 43,377.60 | - | - |
| Communication and Utilities | 69,420.42 | 44.32 | - | 250.60 | - | - |
| Repairs and Maintenance | 168,208.49 | 22,470.00 | - | - | - | - |
| Rentals and Leases | 269,165.78 | - | - | - | - | - |
| Printing and Reproduction | - | - | - | - | - | - |
| State Grant Pass-Through Expenditures | 29,034,909.39 | - | - | - | - | 553,016.30 |
| Intergovernmental Payments | 30,681,209.53 | - | - | 259,015.71 | - | 467,326.10 |
| Public Assistance Payments | - | - | - | - | - | - |
| Other Expenditures | 94,053.99 | 17,067.21 | - | - | - | - |
| Debt service: | - | - | - | - | - | - |
| Interest | - | - | 98,263.00 | - | - | - |
| Capital Outlay | 470,955.45 | - | - | - | - | - |
| Total Expenditures | 63,288,306.81 | 625,961.43 | 116,648.15 | 384,206.26 | 16,025.00 | 1,020,342.40 |
| Excess (Deficiency) of Revenues Over Expenditures | (52,408,695.01) | 4,598,850.23 | 12,380,888.63 | (384,206.26) | 1,655.84 | (994,951.60) |
| OTHER FINANCING SOURCES (Uses) | | | | | | |
| Bond Issue Proceeds | - | - | - | - | - | - |
| Transfers In | 40,709,254.67 | 793,000,000.00 | 17,448,745.55 | - | - | 3,678,574.10 |
| Transfers Out | (30,000,000.00) | - | (117,055,919.46) | (1,878,858.78) | (24,853.82) | - |
| Total Other Financing Sources | 10,709,254.67 | 793,000,000.00 | (99,607,173.91) | (1,878,858.78) | (24,853.82) | 3,678,574.10 |
| Net Change in Fund Balances | (41,699,440.34) | 797,598,850.23 | (87,226,285.28) | (2,263,065.04) | (23,197.98) | 2,683,622.50 |
| FUND FINANCIAL STATEMENT - FUND BALANCES | | | | | | |
| Fund Balances - September 1, 2019 | 686,485,713.59 | - | 603,154,976.84 | 2,263,065.04 | 680,028.79 | 8,840.41 |
| Fund Balances, August 31, 2020 | \$ 644,786,273.25 | \$ 797,598,850.23 | \$ 515,928,691.56 | \$ - | \$ 656,830.81 | \$ 2,692,462.91 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX) except as noted below:

- GAAP Fund 0175 - USAS D23 Funds 0175,0176, 0177,0178,0179
- GAAP Fund 0194 - USAS D23 Fund 0194
- GAAP Fund 0302 - USAS D23 Funds 3020,3021,3027,8302
- GAAP Fund 0330 - USAS D23 Fund 0330
- GAAP Fund 0356 - USAS D23 Funds 0356,8356
- GAAP Fund 0358 - USAS D23 Fund 1358
- GAAP Fund 0361 - USAS D23 Funds 0361,8361
- GAAP Fund 0371 - USAS D23 Funds 0375,3734,3757
- GAAP Fund 0480 - USAS D23 Funds 1480,4076,4800,4801,4802
- GAAP Fund 0481 - USAS D23 Funds 0481,4816
- GAAP Fund 0483 - USAS D23 Funds 4830,4831,4832,4833,4839

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

| State Water Implementation Fund (0361) | Texas Water Development Fund II (0371) | Water Assistance Fund (0480) | Water Loan Assistance Fund (0481) | Storage Acquisition Fund (0482) U/F (0482) | Research and Planning Fund (0483) | Totals (Exhibit II) |
|---|---|---------------------------------------|--|--|--|----------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 31,823,766.68 | 658,104.16 | 100.00 | - | 22,921.60 | - | 61,149,824.32 |
| (13,838,161.00) | - | - | - | - | - | (13,838,161.00) |
| - | - | 286,281.97 | - | - | - | 286,281.97 |
| - | - | - | - | - | - | - |
| <u>17,985,605.68</u> | <u>658,104.16</u> | <u>286,381.97</u> | <u>-</u> | <u>22,921.60</u> | <u>-</u> | <u>47,598,045.29</u> |
| - | - | 169,203.30 | - | - | - | 1,588,647.55 |
| - | - | 122,236.05 | - | - | - | 532,328.59 |
| 3,083,975.82 | (1,456.65) | - | - | - | 557,645.91 | 4,520,577.36 |
| - | - | 5,318.28 | - | - | - | 24,013.55 |
| - | - | 13,819.08 | - | - | - | 531,288.50 |
| - | - | 4,022.61 | - | - | - | 73,737.95 |
| - | - | 10,035.86 | - | - | - | 200,714.35 |
| - | - | 16,768.13 | - | - | - | 285,933.91 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | 29,587,925.69 |
| - | (39.57) | - | - | - | 5,240,574.91 | 36,648,086.68 |
| - | - | - | - | - | - | - |
| - | - | 1,764.81 | - | - | - | 112,886.01 |
| - | - | - | - | - | - | 98,263.00 |
| - | - | - | - | - | - | 470,955.45 |
| <u>3,083,975.82</u> | <u>(1,496.22)</u> | <u>343,168.12</u> | <u>-</u> | <u>-</u> | <u>5,798,220.82</u> | <u>74,675,358.59</u> |
| <u>14,901,629.86</u> | <u>659,600.38</u> | <u>(56,786.15)</u> | <u>-</u> | <u>22,921.60</u> | <u>(5,798,220.82)</u> | <u>(27,077,313.30)</u> |
| - | - | - | - | - | - | - |
| - | - | 65.76 | - | - | 8,346,383.76 | 863,183,023.84 |
| (93,424,138.69) | (3,079,204.08) | (736,590.82) | (5,317,942.10) | (22,921.60) | - | (251,540,429.35) |
| <u>(93,424,138.69)</u> | <u>(3,079,204.08)</u> | <u>(736,525.06)</u> | <u>(5,317,942.10)</u> | <u>(22,921.60)</u> | <u>8,346,383.76</u> | <u>611,642,594.49</u> |
| (78,522,508.83) | (2,419,603.70) | (793,311.21) | (5,317,942.10) | - | 2,548,162.94 | 584,565,281.19 |
| 1,757,221,701.54 | 25,228,052.67 | 5,655,191.25 | 6,927,942.10 | 230,000.00 | 22,650.79 | 3,087,878,163.02 |
| <u>\$ 1,678,699,192.71</u> | <u>\$ 22,808,448.97</u> | <u>\$ 4,861,880.04</u> | <u>\$ 1,610,000.00</u> | <u>\$ 230,000.00</u> | <u>\$ 2,570,813.73</u> | <u>\$ 3,672,443,444.21</u> |

UNAUDITED

Texas Water Development Board (580)
Exhibit C-1 - Combining Balance Sheet – Debt Service Funds
 August 31, 2020

| | Water Infrastructure Fund (0302) U/F (3022) | Economically Distressed Areas Clearance Interest and Sinking Fund (0357) U/F (0357) | Totals (Exhibit I) |
|---|--|--|-----------------------|
| ASSETS | | | |
| Current Assets: | | | |
| Cash and Cash Equivalents: | | | |
| Cash in State Treasury | \$ 19,477.62 | \$ 9,102.46 | \$ 28,580.08 |
| Receivables From: | | | |
| Interest and Dividends | 4,948.92 | 1,081.45 | 6,030.37 |
| Due From Other Funds | - | - | \$ - |
| Total Current Assets | 24,426.54 | 10,183.91 | 34,610.45 |
| Total Assets | \$ 24,426.54 | \$ 10,183.91 | \$ 34,610.45 |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Current Liabilities: | | | |
| Payables From: | - | - | - |
| Total Current Liabilities | - | - | - |
| Total Liabilities | \$ - | \$ - | \$ - |
| FUND FINANCIAL STATEMENT-FUND BALANCES | | | |
| Fund Balances (Deficits): | | | |
| Restricted | \$ 24,426.54 | \$ 10,183.91 | \$ 34,610.45 |
| Total Fund Balances | 24,426.54 | 10,183.91 | 34,610.45 |
| Total Liabilities and Fund Balances | \$ 24,426.54 | \$ 10,183.91 | \$ 34,610.45 |

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit C-2 - Combining Statement of Revenues, Expenditures and
Changes in Fund Balances – Debt Service Funds
 For the Fiscal Year Ended August 31, 2020

| | Water Infrastructure Fund (0302) U/F (3022) | Economically Distressed Areas Clearance Interest and Sinking Fund (0357) U/F (0357) | Totals (Exhibit II) |
|--|--|--|-------------------------|
| REVENUES | | | |
| Interest and Other Investment Income | \$ 38,388.55 | \$ 15,088.42 | \$ 53,476.97 |
| Other Revenue | - | - | - |
| Total Revenues | 38,388.55 | 15,088.42 | 53,476.97 |
| EXPENDITURES | | | |
| Professional Fees and Services | - | - | - |
| Debt Service: | | | |
| Principal | 79,360,000.00 | 21,119,000.00 | 100,479,000.00 |
| Interest | 20,583,737.50 | 9,235,188.96 | 29,818,926.46 |
| Total Expenditures | 99,943,737.50 | 30,354,188.96 | 130,297,926.46 |
| Excess (Deficiency) of Revenues Over Expenditures | (99,905,348.95) | (30,339,100.54) | (130,244,449.49) |
| OTHER FINANCING SOURCES (Uses) | | | |
| Transfers In | 99,607,173.91 | 30,319,489.02 | 129,926,662.93 |
| Legislative Transfers Out | - | - | - |
| Total Other Financing Sources (Uses) | 99,607,173.91 | 30,319,489.02 | 129,926,662.93 |
| Net Change in Fund Balances/Net Assets | (298,175.04) | (19,611.52) | (317,786.56) |
| FUND FINANCIAL STATEMENT - FUND BALANCES | | | |
| Fund Balances - September 1, 2019 | 322,601.58 | 29,795.43 | 352,397.01 |
| Fund Balances, August 31, 2020 | \$ 24,426.54 | \$ 10,183.91 | \$ 34,610.45 |

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
 Exhibit F-1 - Combining Statement of Net Position - Enterprise Funds
 August 31, 2020

| | Rural Water Assistance Fund (0301) | Agricultural Water Conservation Fund (0358) | Texas Water Development Fund II Clearance Fund (0370) | Texas Water Development Fund II (0371) |
|--------------------------------------|--|---|---|---|
| ASSETS | | | | |
| Current Assets: | | | | |
| Cash and Cash Equivalents: | | | | |
| Cash in State Treasury | \$ 2,068,411.73 | \$ 4,260,844.09 | \$ 91,113,428.50 | \$ 66,030,400.02 |
| Cash in Bank (Note 3) | - | - | - | - |
| Cash Equivalents | - | - | - | - |
| Short Term Investments | - | - | - | - |
| Receivables from: | | | | |
| Federal | - | - | - | - |
| Interest and Dividends | 349,306.92 | 17,145.61 | 52,061.26 | 13,961,247.34 |
| Interfund Receivables | - | - | - | 25,158,918.73 |
| Due From Other Funds | - | - | - | 1,399,042.70 |
| Loans and Contracts | 1,402,697.21 | 1,025,250.00 | - | 23,979,194.62 |
| Total Current Assets | 3,820,415.86 | 5,303,239.70 | 91,165,489.76 | 130,528,803.41 |
| Non-Current Assets: | | | | |
| Loans and Contracts | 57,268,220.71 | 3,483,500.00 | - | 963,392,265.78 |
| Investments | - | - | - | - |
| Interfund Receivables | - | - | - | 209,949,360.00 |
| Total Non-Current Assets | 57,268,220.71 | 3,483,500.00 | - | 1,173,341,625.78 |
| Total Assets | 61,088,636.57 | 8,786,739.70 | 91,165,489.76 | 1,303,870,429.19 |
| LIABILITIES | | | | |
| Current Liabilities: | | | | |
| Payables from: | | | | |
| Accounts Payable | - | - | - | - |
| Interest Payable | - | - | - | - |
| Interfund Payables | 1,473,346.72 | - | - | - |
| Due to Other Funds | 438,303.70 | 691,000.03 | - | 68,744,372.62 |
| Due to Other Agencies | - | - | - | - |
| Revenue Bonds Payable | - | - | - | - |
| General Obligation Bonds Payable | - | - | - | - |
| Total Current Liabilities | 1,911,650.42 | 691,000.03 | - | 68,744,372.62 |
| Non-Current Liabilities: | | | | |
| Interfund Payables | 57,130,274.75 | - | - | - |
| Revenue Bonds Payable | - | - | - | - |
| General Obligation Bonds Payable | - | - | - | 1,006,245,678.35 |
| Total Non-Current Liabilities | 57,130,274.75 | - | - | 1,006,245,678.35 |
| Total Liabilities | 59,041,925.17 | 691,000.03 | - | 1,074,990,050.97 |
| NET POSITION | | | | |
| Restricted for: | | | | |
| Other | 2,046,711.40 | 8,095,739.67 | 91,165,489.76 | 228,880,378.22 |
| Total Net Position | \$ 2,046,711.40 | \$ 8,095,739.67 | \$ 91,165,489.76 | \$ 228,880,378.22 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
 GAAP Fund 0301 - USAS D23 Funds 3010,8301
 GAAP Fund 0358 - USAS D23 Funds 0358,8358
 GAAP Fund 0370 - USAS D23 Funds 0340,0370,8370
 GAAP Fund 0371 - USAS D23 Funds 0341,0371,1341,3417,3717
 GAAP Fund 0372 - USAS D23 Funds 0343,0372
 GAAP Fund 3050 - Local Funds held outside the Treasury

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

| Texas Water Development Fund II Interest and Sinking Fund (0372) | State Water Implementation Revenue Fund (3050) U/F (0362) | Clean Water State Revolving Fund (3050) U/F (0651) | Drinking Water State Revolving Fund (3050) U/F (0951) | Totals (Exhibit III) |
|---|---|---|---|----------------------------|
| \$ 26,978.86 | \$ - | \$ - | \$ - | \$ 163,500,063.20 |
| - | - | 0.01 | - | 0.01 |
| - | 79,096,273.86 | 186,986,495.37 | 122,174,460.76 | 388,257,229.99 |
| - | 72,697,907.11 | 234,158,145.57 | 152,995,782.43 | 459,851,835.11 |
| - | - | 815,824.79 | 2,161,847.67 | 2,977,672.43 |
| 2,975.51 | 49,848,570.00 | 8,302,538.60 | 4,751,523.43 | 77,285,368.67 |
| - | - | - | - | 25,158,918.73 |
| 68,744,372.62 | - | - | - | 70,143,415.32 |
| - | 132,195,000.00 | 119,228,000.00 | 64,466,334.94 | 342,296,476.77 |
| 68,774,326.99 | 333,837,750.97 | 549,491,004.34 | 346,549,949.23 | 1,529,470,980.23 |
| - | 6,183,350,000.00 | 3,042,535,630.00 | 1,546,631,195.11 | 11,796,660,811.60 |
| - | 360,988,324.44 | - | - | 360,988,324.44 |
| - | - | - | - | 209,949,360.00 |
| - | 6,544,338,324.44 | 3,042,535,630.00 | 1,546,631,195.11 | 12,367,598,496.04 |
| 68,774,326.99 | 6,878,176,075.41 | 3,592,026,634.34 | 1,893,181,144.34 | 13,897,069,476.30 |
| - | - | - | - | - |
| 5,751,709.89 | 95,157,886.61 | 1,872,891.67 | 1,392,520.83 | 104,175,009.00 |
| - | - | 13,882,036.28 | 9,623,535.73 | 24,978,918.73 |
| - | - | 1,368,365.51 | 526,363.03 | 71,768,404.89 |
| - | - | - | 2,020,832.04 | 2,020,832.04 |
| - | 124,726,181.33 | 23,962,024.31 | 18,273,506.12 | 166,961,711.73 |
| 63,022,617.10 | - | - | - | 63,022,617.10 |
| 68,774,326.99 | 219,884,067.94 | 41,085,317.77 | 31,836,757.75 | 432,927,493.52 |
| - | - | 87,864,156.91 | 63,489,928.34 | 208,484,360.00 |
| - | 6,156,357,886.50 | 551,410,437.48 | 393,185,114.27 | 7,100,953,438.25 |
| - | - | - | - | 1,006,245,678.35 |
| - | 6,156,357,886.50 | 639,274,594.39 | 456,675,042.61 | 8,315,683,476.60 |
| 68,774,326.99 | 6,376,241,954.44 | 680,359,912.16 | 488,511,800.36 | 8,748,610,970.12 |
| - | 501,934,120.97 | 2,911,666,722.18 | 1,404,669,343.98 | 5,148,458,506.13 |
| \$ - | \$ 501,934,120.97 | \$ 2,911,666,722.18 | \$ 1,404,669,343.98 | \$ 5,148,458,506.13 |

UNAUDITED

Texas Water Development Board (580)
Exhibit F-2 - Combining Statement of Revenues, Expenses, and
Changes in Net Position - Enterprise Funds
 For the Fiscal Year Ended August 31, 2020

| | Rural Water Assistance Fund (0301) U/F (3010) | Agricultural Water Conservation Fund (0358) | Texas Water Development Fund II Clearance Fund (0370) | Texas Water Development Fund II (0371) |
|--|--|---|---|---|
| OPERATING REVENUES: | | | | |
| Interest and Investment Income | \$ 3,585,014.14 | \$ 139,451.78 | \$ 1,452,276.04 | \$ 57,138,720.51 |
| Net Increase (Decrease) Fair Market Value | - | - | - | - |
| Other Operating Revenue | - | - | - | - |
| Total Operating Revenues | 3,585,014.14 | 139,451.78 | 1,452,276.04 | 57,138,720.51 |
| OPERATING EXPENSES: | | | | |
| Salaries and Wages | - | - | - | - |
| Payroll Related Costs | - | - | - | - |
| Professional Fees and Services | - | - | 28,985.00 | - |
| Travel | - | - | - | - |
| Materials and Supplies | - | - | - | - |
| Communication and Utilities | - | - | - | - |
| Repairs and Maintenance | - | - | - | - |
| Rentals and Leases | - | - | - | - |
| Printing and Reproduction | - | - | - | - |
| Interest | 3,439,663.13 | - | - | - |
| Other Operating Expenses | - | - | - | - |
| Total Operating Expenses | 3,439,663.13 | - | 28,985.00 | - |
| Operating Income (Loss) | 145,351.01 | 139,451.78 | 1,423,291.04 | 57,138,720.51 |
| NONOPERATING REVENUE (EXPENSES): | | | | |
| Federal Revenue | - | - | - | - |
| Federal Grant Pass-Through Revenue (Expense) | - | - | - | - |
| Other Benefit Payments | - | - | - | - |
| Other Intergovernmental Payments | - | - | - | - |
| Other Nonoperating Revenue (Expenses) | - | - | 0.07 | - |
| Total Nonoperating Revenue (Expenses) | - | - | 0.07 | - |
| Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers | 145,351.01 | 139,451.78 | 1,423,291.11 | 57,138,720.51 |
| OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS: | | | | |
| Transfers In | - | - | 22,217,303.80 | - |
| Transfers Out | - | (3,678,574.10) | - | (61,581,851.01) |
| Total Other Revenue, Expenses, Gain/Losses and Transfers | - | (3,678,574.10) | 22,217,303.80 | (61,581,851.01) |
| Change in Net Position | 145,351.01 | (3,539,122.32) | 23,640,594.91 | (4,443,130.50) |
| Total Net Position - Beginning | 1,901,360.39 | 11,634,861.99 | 67,524,894.85 | 233,323,508.72 |
| Total Net Position, August 31, 2020 | \$ 2,046,711.40 | \$ 8,095,739.67 | \$ 91,165,489.76 | \$ 228,880,378.22 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:

- GAAP Fund 0301 - USAS D23 Funds 3010,8301
- GAAP Fund 0358 - USAS D23 Funds 0358,8358
- GAAP Fund 0370 - USAS D23 Funds 0340,0370,8370
- GAAP Fund 0371 - USAS D23 Funds 0341,0371,1341,3417,3717
- GAAP Fund 0372 - USAS D23 Funds 0343,0372
- GAAP Fund 3050 - Local Funds held outside the Treasury

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

| Texas Water Development Fund II Interest and Sinking Fund (0372) | State Water Implementation Revenue Fund (3050) U/F (0362) | Clean Water State Revolving Fund (3050) U/F (0651) | Drinking Water State Revolving Fund (3050) U/F (0951) | Totals (Exhibit IV) |
|---|---|---|---|----------------------------|
| \$ 68,571.73 | \$ 158,964,563.47 | \$ 51,123,248.27 | \$ 23,371,377.10 | \$ 295,843,223.04 |
| - | 14,071,804.49 | 25,045.15 | (9,387.68) | 14,087,461.96 |
| - | - | 16,029,633.99 | 9,951,736.42 | 25,981,370.41 |
| 68,571.73 | 173,036,367.96 | 67,177,927.41 | 33,313,725.84 | 335,912,055.41 |
| - | - | 3,208,589.13 | 2,748,114.32 | 5,956,703.45 |
| - | - | 566,248.13 | 485,051.59 | 1,051,299.72 |
| - | 3,659,176.50 | 1,578,206.96 | 774,835.15 | 6,041,203.61 |
| - | 20,927.54 | 15,963.50 | 15,343.63 | 52,234.67 |
| - | - | 4,330.48 | 2,253.76 | 6,584.24 |
| - | - | 12,876.64 | 11,712.92 | 24,589.56 |
| - | - | - | - | - |
| - | - | 29,339.57 | 29,153.22 | 58,492.79 |
| - | 1,751.68 | 1,144.04 | 442.26 | 3,337.98 |
| 39,433,118.94 | 229,979,001.10 | 15,765,764.61 | 13,937,539.46 | 302,555,087.24 |
| - | - | 13,923.91 | 11,067.42 | 24,991.33 |
| 39,433,118.94 | 233,660,856.82 | 21,196,386.97 | 18,015,513.73 | 315,774,524.59 |
| (39,364,547.21) | (60,624,488.86) | 45,981,540.44 | 15,298,212.11 | 20,137,530.82 |
| - | - | 72,380,440.64 | 87,639,797.96 | 160,020,238.60 |
| - | - | - | (11,005,152.01) | (11,005,152.01) |
| - | - | (1,877,077.00) | (2,036,573.00) | (3,913,650.00) |
| - | - | - | (15,971,604.00) | (15,971,604.00) |
| - | - | (14,062,499.00) | - | (14,062,498.93) |
| - | - | 56,440,864.64 | 58,626,468.95 | 115,067,333.66 |
| (39,364,547.21) | (60,624,488.86) | 102,422,405.08 | 73,924,681.06 | 135,204,864.48 |
| 39,364,547.21 | 93,424,138.69 | - | 2,336,171.00 | 157,342,160.70 |
| - | - | - | - | (65,260,425.11) |
| 39,364,547.21 | 93,424,138.69 | - | 2,336,171.00 | 92,081,735.59 |
| - | 32,799,649.83 | 102,422,405.08 | 76,260,852.06 | 227,286,600.07 |
| - | 469,134,471.14 | 2,809,244,317.10 | 1,328,408,491.92 | 4,921,171,906.11 |
| \$ - | \$ 501,934,120.97 | \$ 2,911,666,722.18 | \$ 1,404,669,343.98 | \$ 5,148,458,506.18 |

UNAUDITED

Texas Water Development Board (580)
Exhibit F-3 - Combining Statement of Cash Flows - Enterprise Funds
 For the Fiscal Year Ended August 31, 2020

| | Rural Water Assistance Fund (0301) U/F (3010) | Agricultural Water Conservation Fund (0358) | Texas Water Development Fund II Clearance Fund (0370) | Texas Water Development Fund II (0371) |
|---|---|---|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Payments to Suppliers for Goods and Services | \$ - | \$ - | \$ - | \$ - |
| Payments to Employees | - | - | - | - |
| Net Cash Provided by Operating Activities | - | - | - | - |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Proceeds from Debt Issuance | - | - | - | - |
| Proceeds from State Appropriations | - | - | - | - |
| Proceeds from Transfers from Other Funds | - | - | 123,112,778.56 | - |
| Proceeds from Grant Receipts | - | - | - | - |
| Proceeds from Interfund Payables | - | - | - | 37,535,038.47 |
| Proceeds from Other Financing Activities | - | - | - | - |
| Payments of Principal on Debt Issuance | - | - | - | - |
| Payments of Interest | (4,144,789.53) | - | - | - |
| Payments of Other Costs of Debt Issuance | - | - | (28,985.00) | (53,507.53) |
| Payments for Transfers to Other Funds | - | (3,678,574.10) | (100,895,474.76) | (135,936,168.68) |
| Payments for Grant Disbursements | - | - | - | - |
| Payments for Interfund Receivables | (37,365,038.47) | - | - | - |
| Payments for Other Uses | - | - | - | - |
| Net Cash Provided by Noncapital Financing Activities | (41,509,828.00) | (3,678,574.10) | 22,188,318.80 | (98,454,637.74) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Proceeds from Interest and Investment Income | 4,319,082.15 | 152,159.09 | 1,525,726.71 | 59,480,157.04 |
| Proceeds from Principal Payments on Non-Program Loans | 37,379,235.81 | 1,707,625.00 | - | 75,422,519.15 |
| Payments to Acquire Investments | - | - | - | - |
| Payments for Non-program Loans Provided | - | (1,725,000.00) | - | (4,410,000.00) |
| Net Cash Provided by Investing Activities | 41,698,317.96 | 134,784.09 | 1,525,726.71 | 130,492,676.19 |
| Net (Decrease) in Cash and Cash Equivalents | 188,489.96 | (3,543,790.01) | 23,714,045.51 | 32,038,038.45 |
| Cash and Cash Equivalents--September 1, 2019 | 1,879,921.77 | 7,804,634.10 | 67,399,382.99 | 33,992,361.57 |
| Cash and Cash Equivalents--August 31, 2020 | \$ 2,068,411.73 | \$ 4,260,844.09 | \$ 91,113,428.50 | \$ 66,030,400.02 |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
 GAAP Fund 0301 - USAS D23 Funds 3010,8301
 GAAP Fund 0358 - USAS D23 Funds 0358,8358
 GAAP Fund 0370 - USAS D23 Funds 0340,0370,8370
 GAAP Fund 0371 - USAS D23 Funds 0341,0371,1341,3417,3717
 GAAP Fund 0372 - USAS D23 Funds 0343,0372
 GAAP Fund 3050 - Local Funds held outside the Treasury

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

| Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372) | State Water Implementation Fund for Texas (3050) U/F (0362) | Clean Water State Revolving Fund (3050) U/F (0651) | Drinking Water State Revolving Fund (3050) U/F (0951) | Totals (Exhibit V) |
|--|---|---|---|---------------------------|
| \$ - | \$ - | \$ (279,366.97) | \$ (205,515.39) | \$ (484,882.36) |
| - | - | (3,262,772.77) | (3,425,789.66) | (6,688,562.43) |
| - | - | (3,542,139.74) | (3,631,305.05) | (7,173,444.79) |
| - | 972,413,731.92 | 310,454,896.11 | 120,179,761.02 | 1,403,048,389.05 |
| - | - | - | 2,336,171.00 | 2,336,171.00 |
| 113,718,864.88 | 667,690,679.24 | 1,552,382,674.05 | 740,970,868.98 | 3,197,875,865.71 |
| - | - | 71,852,412.65 | 87,741,407.97 | 159,593,820.62 |
| - | - | - | - | 37,535,038.47 |
| - | 15,497,813.91 | 23,472,322.89 | - | 38,970,136.80 |
| (68,010,000.00) | (85,010,000.00) | (23,472,322.93) | (20,060,792.30) | (196,553,115.23) |
| (45,845,521.16) | (237,920,641.63) | (18,411,335.16) | (16,880,324.21) | (323,202,611.69) |
| - | (938,103.49) | (514,926.76) | (295,158.84) | (1,830,681.62) |
| - | (574,266,540.55) | (1,552,382,674.05) | (740,970,868.98) | (3,108,130,301.12) |
| - | - | (15,939,576.00) | (28,937,658.90) | (44,877,234.90) |
| - | - | - | - | (37,365,038.47) |
| - | - | (13,923.91) | (11,067.42) | (24,991.33) |
| (136,656.28) | 757,466,939.40 | 347,427,546.89 | 144,072,338.32 | 1,127,375,447.29 |
| 65,638.52 | 153,673,678.06 | 804,153,323.78 | 677,065,341.37 | 1,700,435,106.72 |
| - | 184,804,000.00 | 385,100,900.00 | 123,951,257.56 | 808,365,537.52 |
| - | - | (59,902,221.04) | (73,968,653.78) | (133,870,874.82) |
| - | (1,080,446,803.55) | (1,533,139,630.94) | (941,457,632.21) | (3,561,179,066.70) |
| 65,638.52 | (741,969,125.49) | (403,787,628.20) | (214,409,687.06) | (1,186,249,297.28) |
| (71,017.76) | 15,497,813.91 | (59,902,221.05) | (73,968,653.79) | (66,047,294.78) |
| 97,996.62 | 63,598,459.95 | 246,888,716.43 | 196,143,114.55 | 617,804,587.98 |
| \$ 26,978.86 | \$ 79,096,273.86 | \$ 186,986,495.38 | \$ 122,174,460.76 | \$ 551,757,293.20 |

UNAUDITED

Texas Water Development Board (580)
Exhibit F-3 - Combining Statement of Cash Flows - Enterprise Funds (continued)
 For the Fiscal Year Ended August 31, 2020

| | Rural Water Assistance Fund (0301) U/F (3010) | Agricultural Water Conservation Fund (0358) | Texas Water Development Fund II Clearance Fund (0370) | Texas Water Development Fund II (0371) |
|---|--|---|---|---|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | | | |
| Operating Income (Loss) | \$ 145,351.01 | \$ 139,451.78 | \$ 1,423,291.04 | \$ 57,138,720.51 |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities | | | | |
| Amortization and Depreciation | | | | |
| Bad Debt Expense | | | | |
| Operating Income and Cash Flow Categories: | | | | |
| Classification Differences | | | | |
| Changes in Assets and Liabilities: | | | | |
| (Increase) Decrease in Receivables | 734,068.01 | 12,707.31 | 73,450.60 | 62,326,665.32 |
| (Increase) Decrease in Due From Other Funds | | | | 817,924.91 |
| (Increase) Decrease in Loans & Contracts | 37,379,235.81 | (17,375.00) | | 47,744,403.92 |
| (Increase) Decrease in Other Assets | | | | |
| Increase (Decrease) in Payables | (37,365,038.47) | - | | (77,311,124.63) |
| Increase (Decrease) in Deposits | (188,489.96) | (134,784.09) | (23,714,045.51) | (32,038,038.45) |
| Increase (Decrease) in Unearned Revenues | (705,126.40) | - | 22,217,303.87 | (58,678,551.58) |
| Increase (Decrease) in Other Liabilities | - | | | |
| Total Adjustments | (145,351.01) | (139,451.78) | (1,423,291.04) | (57,138,720.51) |
| Net Cash Provided by Operating Activities | \$ - | \$ - | \$ - | \$ - |
| Non-Cash Transactions | | | | |
| Net Increase (Decrease) in Fair Value of Investments | | | | |

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
 GAAP Fund 0301 - USAS D23 Funds 3010,8301
 GAAP Fund 0358 - USAS D23 Funds 0358,8358
 GAAP Fund 0370 - USAS D23 Funds 0340,0370,8370
 GAAP Fund 0371 - USAS D23 Funds 0341,0371,1341,3417,3717
 GAAP Fund 0372 - USAS D23 Funds 0343,0372
 GAAP Fund 3050 - Local Funds held outside the Treasury

UNAUDITED

| Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372) | State Water Implementation Fund for Texas (3050) U/F (0362) | Clean Water State Revolving Fund (3050) U/F (0651) | Drinking Water State Revolving Fund (3050) U/F (0951) | Totals (Exhibit V) |
|---|---|---|---|--------------------------|
| \$ (39,364,547.21) | \$ (60,624,488.86) | \$ 45,981,540.44 | \$ 15,298,212.11 | \$ 20,137,530.82 |
| | | | | - |
| | | | | - |
| | | | | \$ - |
| (2,933.21) | (22,902,381.04) | 1,708,812.97 | 720,949.87 | 42,571,339.83 |
| 35,941,677.54 | 84,408,840.19 | (546,409,100.00) | (358,183,742.44) | 36,759,602.45 |
| | (867,590,000.00) | (546,409,100.00) | (358,183,742.44) | (1,687,076,577.71) |
| | 84,408,840.19 | | | 84,408,840.19 |
| 3,354,785.12 | 11,669,540.80 | 876,438.57 | 107,393,215.63 | 8,517,817.02 |
| 71,017.76 | (15,497,813.91) | 209,479,972.27 | 241,140,978.37 | 379,118,796.48 |
| | | 466,032.26 | (225,796.40) | (36,926,138.25) |
| | 870,536,302.82 | 284,354,163.75 | (9,775,122.19) | 1,145,115,344.38 |
| <u>39,364,547.21</u> | <u>60,624,488.86</u> | <u>(49,523,680.18)</u> | <u>(18,929,517.16)</u> | <u>(27,310,975.61)</u> |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ (3,542,139.74)</u> | <u>\$ (3,631,305.05)</u> | <u>\$ (7,173,444.79)</u> |
| | \$ 14,071,804.49 | \$ 25,045.15 | \$ (9,387.68) | \$ 14,087,461.96 |

UNAUDITED

Texas Water Development Board (580)

Exhibit J-1 - Combining Statement of Changes in Assets and Liabilities - Agency Funds

August 31, 2020

| | Beginning Balance September 1 2019 | Additions | Deductions | Ending Balance August 31, 2020 (Exhibit VI) |
|--|--|---------------------|---------------------|--|
| Child Support Account (0807) U/F (8070) | | | | |
| ASSETS | | | | |
| Current | | | | |
| Cash in State Treasury | \$ 1,313.16 | \$ 19,471.08 | \$ 18,271.08 | \$ 2,513.16 |
| Total Assets | \$ 1,313.16 | \$ 19,471.08 | \$ 18,271.08 | \$ 2,513.16 |
| LIABILITIES | | | | |
| Current | | | | |
| Funds Held for Others | \$ 1,313.16 | \$ 19,471.08 | \$ 18,271.08 | \$ 2,513.16 |
| Total Liabilities | \$ 1,313.16 | \$ 19,471.08 | \$ 18,271.08 | \$ 2,513.16 |
| Totals - All Agency Funds | | | | |
| ASSETS | | | | |
| Current | | | | |
| Cash in State Treasury | \$ 1,313.16 | \$ 19,471.08 | \$ 18,271.08 | \$ 2,513.16 |
| Total Assets | \$ 1,313.16 | \$ 19,471.08 | \$ 18,271.08 | \$ 2,513.16 |
| LIABILITIES | | | | |
| Current | | | | |
| Funds Held for Others | 1,313.16 | 19,471.08 | 18,271.08 | 2,513.16 |
| Total Liabilities | \$ 1,313.16 | \$ 19,471.08 | \$ 18,271.08 | \$ 2,513.16 |

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit L-1 - Combining Statement of Net Position -
Discretely Presented Proprietary Component Unit

August 31, 2020

| | Texas Water Resources Finance Authority (TWRFA) (3153) | Totals (Exhibit III) |
|--------------------------------------|---|-------------------------|
| ASSETS | | |
| Current Assets: | | |
| Cash and Cash Equivalents: | | |
| Cash in State Treasury | \$ - | \$ - |
| Cash Equivalents | - | - |
| Short Term Investments | 572,526.07 | 572,526.07 |
| Receivables from: | | |
| Interest and Dividends | 14,060.36 | 14,060.36 |
| Loans and Contracts | 396,000.00 | 396,000.00 |
| Total Current Assets | 982,586.43 | 982,586.43 |
| Non-Current Assets: | | |
| Loans and Contracts | 2,272,000.00 | 2,272,000.00 |
| Investments | 26,000.00 | 26,000.00 |
| Total Non-Current Assets | 2,298,000.00 | 2,298,000.00 |
| Total Assets | \$ 3,280,586.43 | \$ 3,280,586.43 |
| LIABILITIES | | |
| Current Liabilities: | | |
| Payables from: | | |
| Accounts Payable | \$ 18.17 | \$ 18.17 |
| Due to Primary Government | - | - |
| Total Current Liabilities | 18.17 | 18.17 |
| Non-Current Liabilities: | | |
| Revenue Bonds Payable | - | - |
| Total Non-Current Liabilities | - | - |
| Total Liabilities | \$ 18.17 | \$ 18.17 |
| NET POSITION | | |
| Unrestricted | 3,280,568.26 | 3,280,568.26 |
| Total Net Position | \$ 3,280,568.26 | \$ 3,280,568.26 |

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit L-2 - Combining Statement of Revenues, Expenses, and
Changes in Net Position - Discretely Presented Proprietary Component Unit

For the Fiscal Year Ended August 31, 2020

| | Texas Water Resources Finance Authority (TWRFA) (3153) | Totals (Exhibit IV) |
|--|---|------------------------|
| OPERATING REVENUES: | | |
| Interest and Investment Income | \$ 115,749.38 | \$ 115,749.38 |
| Net Increase (Decrease) Fair Market Value | - | - |
| Total Operating Revenues | \$ 115,749.38 | \$ 115,749.38 |
| OPERATING EXPENSES: | | |
| Salaries and Wages | \$ - | \$ - |
| Other Operating Expenses | 151.48 | 151.48 |
| Total Operating Expenses | 151.48 | 151.48 |
| Operating Income (Loss) | \$ 115,597.90 | \$ 115,597.90 |
| NONOPERATING REVENUE (EXPENSES): | | |
| Other Benefit Payments | \$ - | \$ - |
| Total Nonoperating Revenue (Expenses) | - | - |
| Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers | \$ 115,597.90 | \$ 115,597.90 |
| OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS: | | |
| Transfers Out | - | - |
| Total Other Revenue, Expenses, Gain/Losses and Transfers | - | - |
| Change in Net Position | \$ 115,597.90 | \$ 115,597.90 |
| Total Net Position - Beginning | 3,164,970.36 | 3,164,970.36 |
| Total Net Position, August 31, 2020 | \$ 3,280,568.26 | \$ 3,280,568.26 |

The accompanying notes to the financial statements are an integral part of this statement.



Other Information: Schedules

UNAUDITED

Schedule 1A - Schedule of Expenditures of Federal Awards
 For the Fiscal Year Ended August 31, 2020

| FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE | CFDA Number | R&D | Identifying Number | Pass-Through From | | |
|---|----------------|-----|-----------------------|-----------------------|--------------------------------|---------------------------------|
| | | | | Agy./ Univ. No. | Agencies or Univ. Amount | Non-State Entities Amount |
| Department of the Interior | | | | | | |
| Direct Programs: | | | | | | |
| Cooperative Agreements (Discretionary Grants) | | | | | | |
| Surface Water Evaporation Monitoring | 15.514 | | | | | |
| National Ground-Water Monitoring Network | 15.980 | | | | | |
| Total Department of the Interior | | | | | 0.00 | 0.00 |
| Environmental Protection Agency | | | | | | |
| Direct Programs: | | | | | | |
| Congressionally Mandated Projects | 66.202 | | | | | |
| Capitalization Grants for Clean Water State Revolving Funds | 66.458 | | | | | |
| Capitalization Grants for Drinking Water State Revolving Funds | 66.468 | | | | | |
| Pass-Through To Programs: | | | | | | |
| Texas Commission on Environmental Quality | | | | | | |
| Total Environmental Protection Agency | | | | | 0.00 | 0.00 |
| Department of Homeland Security | | | | | | |
| Direct Programs: | | | | | | |
| Community Assistance Program State Support Services Element (CAP-SSSE) | 97.023 | | | | | |
| Flood Mitigation Assistance | 97.029 | | | | | |
| Cooperating Technical Partners | 97.045 | | | | | |
| Severe Repetitive Loss Program | 97.110 | | | | | |
| Total Department of Homeland Security | | | | | 0.00 | 0.00 |
| Total Expenditures of Federal Awards | | | | | \$ - | \$ - |

UNAUDITED

| Direct Program Amount | Total PT From & Direct Program Amount | Pass-Through To | | | Expenditures Amount | Total PT To & Expenditures Amount |
|-----------------------------|--|-----------------------|--------------------------------|---------------------------------|-------------------------|--|
| | | Agy./ Univ. No. | Agencies or Univ. Amount | Non-State Entities Amount | | |
| 12,840.05 | 12,840.05 | | | | 12,840.05 | 12,840.05 |
| 13,095.86 | 13,095.86 | | | | 13,095.86 | 13,095.86 |
| <u>25,935.91</u> | <u>25,935.91</u> | | 0.00 | 0.00 | 25,935.91 | 25,935.91 |
| 14,545.18 | 14,545.18 | | | | 14,545.18 | 14,545.18 |
| 72,380,440.64 | 72,380,440.64 | | | 45,672,322.21 | 26,708,118.43 | 72,380,440.64 |
| 87,639,797.96 | 87,639,797.96 | | | 64,039,796.93 | 12,594,849.02 | 87,639,797.96 |
| | | 582 | 11,005,152.01 | | | |
| <u>160,034,783.78</u> | <u>160,034,783.78</u> | | <u>11,005,152.01</u> | <u>109,712,119.14</u> | <u>39,317,512.63</u> | <u>160,034,783.78</u> |
| 281,478.77 | 281,478.77 | | | | 281,478.77 | 281,478.77 |
| 13,770,042.24 | 13,770,042.24 | | | 13,942,147.76 | (172,105.52) | 13,770,042.24 |
| 533,416.44 | 533,416.44 | | | 494,168.80 | 39,247.64 | 533,416.44 |
| 4,909,040.09 | 4,909,040.09 | | | 4,879,645.53 | 29,394.56 | 4,909,040.09 |
| <u>19,493,977.54</u> | <u>19,493,977.54</u> | | 0.00 | <u>19,315,962.09</u> | <u>178,015.45</u> | <u>19,493,977.54</u> |
| <u>\$ 179,554,697.23</u> | <u>\$ 179,554,697.23</u> | | <u>\$ 11,005,152.01</u> | <u>\$ 129,028,081.23</u> | <u>\$ 39,521,463.99</u> | <u>\$ 179,554,697.23</u> |

UNAUDITED

Texas Water Development Board (580)
Schedule 1A - Schedule of Expenditures of Federal Awards
 For the Fiscal Year Ended August 31, 2020

Note 1 - NonMonetary Assistance

The Texas Water Development Board did not have any Donation of Federal Surplus Personal Property for Fiscal Year 2020.

Note 2 - Reconciliation

Per Combined Statement of Revenues, Expenditures and Changes in Fund Balance

| | |
|--|---------------------------------|
| Governmental Funds - Federal Revenue (Exh. II) | \$ 19,534,458.63 |
| - Federal Pass-Through Revenue (Exh. II) | - |
| Proprietary Funds - Federal Revenue (Exh. IV) | \$ 160,020,238.60 |
| - Federal Pass-Through Revenue (Exh. IV) | - |
| Reconciling Items: | |
| | - |
| Subtotal | <u>\$ 179,554,697.23</u> |
| Total Pass-Through and Expenditures per Federal Schedule | <u><u>\$ 179,554,697.23</u></u> |

Note 3b - Federally Funded Loans Processed and Administrative Costs Recovered

| Federal Grantor/ CFDA Number/ Program Name | Beginning Balances of Outstanding Loans | Draws for Loans (SEFA labeled as New Loans Process) | Admin Costs Recovered (SEFA- same label) | Total Draws for Loans & Admin Costs Recovered | Ending Balances of Loans as of Prior Fys |
|--|---|--|--|--|---|
| U.S. Environmental Protection Agency | | | | | |
| 66.458 Capitalization Grants for Clean Water State Revolving Funds | \$ 2,615,354,530.00 | \$ 68,296,349.00 | \$ 4,084,091.64 | \$ 72,380,440.64 | \$ 3,161,763,630.00 |
| 66.468 Capitalization Grants for Drinking Water State Revolving Funds | \$ 1,252,913,787.61 | \$ 73,169,553.60 | \$ 3,465,092.35 | \$ 76,634,645.95 | \$ 1,611,097,530.05 |
| American Recovery and Reinvestment Act | | | | | |
| U.S. Environmental Protection Agency | | | | | |
| 66.458 ARRA Capitalization Grants for Clean Water State Revolving Funds | | | | | |
| 66.468 ARRA Capitalization Grants for Drinking Water State Revolving Funds | | | | | |
| Total U.S. Environmental Protection Agency | \$ 3,868,268,317.61 | \$ 141,465,902.60 | \$ 7,549,183.99 | \$ 149,015,086.59 | \$ 4,772,861,160.05 |

UNAUDITED

Texas Water Development Board (580)
Schedule 1B - State Grant Pass-Throughs From/To State Agencies
 For the Fiscal Year Ended August 31, 2020

Pass-Through To:

| | | |
|--|-----------|------------------------------------|
| Texas AgriLife Extension Service (Agency 555) | | |
| Water Systems Efficiency - Agricultural Water Conservation | \$ | 84,589.25 |
| | | |
| Texas AgriLife Research (Agency 556) | | |
| Water Systems Efficiency - Agricultural Water Conservation | | 49,836.61 |
| Water Systems Efficiency - Research and Planning | | 133,569.51 |
| | | |
| Texas Division of Emergency Management (Agency 575) | | |
| FEMA Hazardous Mitigation Match | | 4,975,866.55 |
| FEMA Public Assistance Match | | 24,059,042.84 |
| | | |
| University of Texas at Arlington (Agency 714) | | |
| Water Systems Efficiency - Research and Planning | | 51,926.86 |
| | | |
| University of Texas at Austin (Agency 721) | | |
| Water Systems Efficiency - Research and Planning | | 3,951.85 |
| | | |
| Texas A&M University - Kingsville (Agency 732) | | |
| Water Systems Efficiency - Agricultural Water Conservation | | 771.80 |
| | | |
| Texas Tech University (Agency 733) | | |
| Water Systems Efficiency - Agricultural Water Conservation | | 417,818.64 |
| | | |
| Texas State University(Agency 754) | | |
| Water Systems Efficiency - Research and Planning | | 108,616.42 |
| | | |
| University of Houston - Clear Lake (Agency 759) | | |
| Water Systems Efficiency - Research and Planning | | 18,197.22 |
| | | |
| Texas A&M University - Corpus Christi (Agency 760) | | |
| Water Systems Efficiency - Research and Planning | | 40,010.80 |
| | | |
| Parks and Wildlife Department (Agency 802) | | |
| Water Systems Efficiency - Research and Planning | | <u>25,359.55</u> |
| | | |
| Total Pass-Through To Other Agencies (Exhibit II) | \$ | <u><u>29,969,557.90</u></u> |

UNAUDITED

Texas Water Development Board (580)
Schedule 2A - Miscellaneous Bond Information
 For the Fiscal Year Ended August 31, 2020

| Description of Issue | Bonds Issued To Date | Range of Interest Rates | | Scheduled Maturities | | First Call Date |
|---|--------------------------|-------------------------|--------|----------------------|-----------|-----------------|
| | | | | First Year | Last Year | |
| Governmental Activities | | | | | | |
| General Obligation Bonds - Non-Self Supporting | | | | | | |
| ECONOMICALLY DISTRESSED AREAS PROGRAM | | | | | | |
| W Fin Asst Bds Ser '10D | 32,350,000.00 | 3.000% | 4.000% | 2011 | 2026 | 08/01/2020 |
| W Fin Asst Bds Ser '12B | 14,955,000.00 | 2.000% | 5.000% | 2012 | 2031 | 08/01/2021 |
| W Fin Asst Bds Ser '12F | 29,385,000.00 | 1.625% | 5.000% | 2013 | 2032 | 08/01/2022 |
| W Fin Asst Ref Bds Tax Ser '13E | 15,095,000.00 | 0.220% | 3.682% | 2014 | 2024 | 08/01/2022 |
| W Fin Asst Ref Bds Tax Ser '15-C1 | 7,365,000.00 | 0.180% | 2.571% | 2015 | 2023 | N/A |
| W Fin Asst Ref Bds Ser '15-C2 | 9,550,000.00 | 3.000% | 4.000% | 2015 | 2029 | 08/01/2023 |
| W Fin Asst Bds Ser '15E | 43,715,000.00 | 2.000% | 5.000% | 2015 | 2035 | 08/01/2025 |
| W Fin Asst Bds Ser '16A | 45,735,000.00 | 2.000% | 5.000% | 2016 | 2035 | 08/01/2025 |
| W Fin Asst Ref Bds Ser '16-C1 | 28,815,000.00 | 4.000% | 5.000% | 2017 | 2025 | N/A |
| W Fin Asst Ref Bds Tax Ser '16-C2 | 1,310,000.00 | 0.718% | 2.165% | 2017 | 2024 | N/A |
| W Fin Asst Ref Bds Ser '17B | 13,520,000.00 | 4.000% | 5.000% | 2018 | 2032 | 08/01/2027 |
| W Fin Asst Bds Ser '19A | 41,325,000.00 | 3.000% | 5.000% | 2019 | 2038 | 08/01/2028 |
| W Fin Asst Bds Tax Ser '19B | 8,821,000.00 | 2.600% | 3.250% | 2019 | 2023 | N/A |
| W Fin Asst Ref Bds Ser '19F | 7,355,000.00 | 5.000% | 5.000% | 2020 | 2025 | N/A |
| Subtotal Economically Distressed Areas Program | \$ 299,296,000.00 | | | | | |
| WATER INFRASTRUCTURE FUND | | | | | | |
| W Fin Asst Bds Ser '11A | 129,540,000.00 | 1.000% | 5.000% | 2011 | 2030 | 08/01/2021 |
| W Fin Asst Bds Ser '12A | 39,930,000.00 | 2.000% | 5.000% | 2012 | 2031 | 08/01/2021 |
| W Fin Asst Bds Ser '13A | 42,470,000.00 | 1.000% | 5.000% | 2013 | 2032 | 08/01/2022 |
| W Fin Asst Ref Bds Ser '19E-1 | 42,600,000.00 | 5.000% | 5.000% | 2020 | 2022 | N/A |
| W Fin Asst Ref Bds Ser '19E-2 | 79,390,000.00 | 2.250% | 2.250% | 2023 | 2029 | 08/01/2020 |
| Subtotal Water Infrastructure Fund | \$ 333,930,000.00 | | | | | |
| General Obligation Bonds - Self Supporting | | | | | | |
| WATER INFRASTRUCTURE FUND | | | | | | |
| W Fin Asst Ref Bds Ser '18B-1 | 48,000,000.00 | 5.000% | 5.000% | 2022 | 2027 | 08/01/2021 |
| W Fin Asst Ref Bds Ser '18B-2 | 48,000,000.00 | 5.000% | 5.000% | 2025 | 2028 | 08/01/2024 |
| W Fin Asst Ref Bds Ser '18B-3 | 142,895,000.00 | 5.000% | 5.000% | 2019 | 2027 | N/A |
| Subtotal Water Infrastructure Fund | \$ 238,895,000.00 | | | | | |
| SUBTOTAL GOVERNMENTAL ACTIVITIES: | \$ 872,121,000.00 | | | | | |
| Business-Type Activities | | | | | | |
| General Obligation Bonds - Self-Supporting | | | | | | |
| STATE PARTICIPATION PROGRAM | | | | | | |
| W Dev Ref Bds Ser '09-D | 49,775,000.00 | 4.000% | 5.000% | 2020 | 2035 | 08/01/2019 |
| W Fin Asst Ref Bds Tax Ser '12E | 22,215,000.00 | 2.656% | 4.058% | 2021 | 2035 | 08/01/2022 |
| W Fin Asst Ref Bds Tax Ser '13D | 20,000,000.00 | 0.225% | 4.847% | 2014 | 2035 | 08/01/2022 |
| W Fin Asst Ref Bds Ser '16D | 11,550,000.00 | 5.000% | 5.000% | 2023 | 2035 | 08/01/2022 |
| W Fin Asst Ref Bds Ser '19D | 21,320,000.00 | 5.000% | 5.000% | 2020 | 2030 | 08/01/2026 |
| Subtotal State Participation Program | \$ 124,860,000.00 | | | | | |
| WATER DEVELOPMENT FUND (WDF) | | | | | | |
| W Fin Asst Bds Ser '11B | 92,255,000.00 | 2.000% | 5.000% | 2012 | 2031 | 08/01/2021 |
| W Fin Asst Bds Ser '12C | 149,645,000.00 | 2.000% | 5.000% | 2014 | 2038 | 08/01/2021 |
| W Fin Asst Bds Ser '12G | 156,065,000.00 | 2.000% | 5.000% | 2013 | 2041 | 08/01/2022 |
| W Fin Asst Bds Ser '13B | 56,515,000.00 | 4.000% | 5.000% | 2014 | 2033 | 08/01/2023 |
| W Fin Asst Ref Bds Ser '13C | 32,215,000.00 | 3.000% | 5.000% | 2014 | 2021 | N/A |
| W Fin Asst Ref Bds Tax Ser '13G | 73,465,000.00 | 0.225% | 4.847% | 2014 | 2035 | 08/01/2022 |
| W Fin Asst Ref Bds Tax Ser '15-B1 | 44,645,000.00 | 0.857% | 3.726% | 2015 | 2043 | 08/01/2023 |
| W Fin Asst Bds Ser '15D | 234,795,000.00 | 2.500% | 5.000% | 2021 | 2045 | 05/15/2025 |
| W Fin Asst Bds Ser '15F | 37,790,000.00 | 2.000% | 5.000% | 2015 | 2024 | N/A |
| W Fin Asst Bds Tax Ser '15G | 11,415,000.00 | 0.600% | 3.682% | 2016 | 2030 | 08/01/2024 |
| W Fin Asst & Ref Bds Ser '16-B1 | 58,555,000.00 | 4.000% | 5.000% | 2017 | 2045 | 08/01/2026 |
| W Fin Asst & Ref Bds Tax Ser '16-B3 | 18,950,000.00 | 0.718% | 2.645% | 2017 | 2027 | 08/01/2022 |
| W Fin Asst & Ref Bds Ser '17A | 53,815,000.00 | 4.000% | 5.000% | 2018 | 2045 | 08/01/2027 |
| W Fin Asst & Ref Bds Tax Ser '17C | 21,535,000.00 | 1.375% | 3.820% | 2018 | 2037 | 08/01/2027 |

UNAUDITED

Texas Water Development Board (580)
Schedule 2A - Miscellaneous Bond Information
 For the Fiscal Year Ended August 31, 2020

| Description of Issue | Bonds Issued To Date | Range of Interest Rates | | Scheduled Maturities | | First Call Date |
|--|----------------------------|-------------------------|---------|----------------------|-----------|-----------------|
| | | | | First Year | Last Year | |
| W Fin Asst & Ref Bds Ser '18A | 61,280,000.00 | 4.000 % | 5.000 % | 2018 | 2029 | 08/01/2025 |
| W Fin Asst Ref Bds Ser '19C-1 | 24,075,000.00 | 5.000 % | 5.000 % | 2020 | 2022 | N/A |
| W Fin Asst Ref Bds Ser '19C-2 | 26,060,000.00 | 1.850 % | 1.850 % | 2023 | 2029 | 08/01/2020 |
| Subtotal Water Development Fund (WDF) | \$ 1,153,075,000.00 | | | | | |
| Revenue Bonds - Self-Supporting | | | | | | |
| STATE WATER IMPLEMENTATION REVENUE FUND FOR TEXAS | | | | | | |
| SWIRFT Rev Bds Ser '15A | 798,450,000.00 | 2.000% | 5.000% | 2016 | 2050 | 10/15/2025 |
| SWIRFT Rev Bds Tax Ser '15B | 11,960,000.00 | 0.450% | 4.648% | 2016 | 2050 | 10/15/2025 |
| SWIRFT Rev Bds Ser '16 | 600,065,000.00 | 2.000% | 5.250% | 2017 | 2051 | 10/15/2026 |
| SWIRFT Rev Bds Ser '17A | 1,046,970,000.00 | 1.500% | 5.000% | 2018 | 2052 | 10/15/2027 |
| SWIRFT Rev Bds Tax Ser '17B | 18,935,000.00 | 1.520% | 3.700% | 2018 | 2047 | 10/15/2027 |
| SWIRFT Rev Bds Ser '18A | 832,065,000.00 | 4.000% | 5.000% | 2018 | 2048 | 04/15/2028 |
| SWIRFT Rev Bds Ser '18B | 1,672,210,000.00 | 2.000% | 5.000% | 2019 | 2053 | 10/15/2028 |
| SWIRFT Rev Bds Tax Ser '18C | 35,590,000.00 | 2.700% | 4.340% | 2019 | 2048 | 10/15/2028 |
| SWIRFT Rev Bds Ser '19A | 835,825,000.00 | 3.000% | 5.000% | 2020 | 2054 | 10/15/2029 |
| SWIRFT Rev Bds Tax Ser '19B | 22,985,000.00 | 1.870% | 3.170% | 2020 | 2049 | 10/15/2029 |
| Subtotal SWIRFT Revenue Bonds | \$ 5,875,055,000.00 | | | | | |
| STATE REVOLVING FUND | | | | | | |
| State Revolving Fund Rev Bds New Ser '18 | 288,395,000.00 | 4.000% | 5.000% | 2019 | 2038 | 08/01/2027 |
| State Revolving Fund Rev Bds New Ser '19 | 221,005,000.00 | 4.000% | 5.000% | 2020 | 2039 | 08/01/2029 |
| State Revolving Fund Rev Bds New Ser '20 | 352,590,000.00 | 3.000% | 5.000% | 2021 | 2040 | 08/01/2030 |
| Subtotal State Revolving Fund Revenue Bonds | \$ 861,990,000.00 | | | | | |
| SUBTOTAL BUSINESS-TYPE ACTIVITIES: | \$ 8,014,980,000.00 | | | | | |
| TOTAL TEXAS WATER DEVELOPMENT BOARD | \$ 8,887,101,000.00 | | | | | |

UNAUDITED

Texas Water Development Board (580)
Schedule 2B - Changes in Bonded Indebtedness
 For the Fiscal Year Ended August 31, 2020

| Description of Issue | Bonds Outstanding 9/1/19 | Bonds Issued | Bonds Matured or Retired | Bonds Refunded or Extinguished |
|---|--------------------------------|-----------------|--------------------------------|--------------------------------------|
| Governmental Type Activities | | | | |
| General Obligation Bonds - Non Self-Supporting | | | | |
| ECONOMICALLY DISTRESSED AREAS PROGRAM (EDAP) | | | | |
| W Fin Asst Bds Ser '10D | 14,140,000.00 | - | 2,020,000.00 | - |
| W Fin Asst Bds Ser '12B | 9,195,000.00 | - | 770,000.00 | - |
| W Fin Asst Bds Ser '12F | 19,095,000.00 | - | 1,470,000.00 | - |
| W Fin Asst Ref Bds Tax Ser '13E | 7,230,000.00 | - | 1,360,000.00 | - |
| W Fin Asst Ref Bds Tax Ser '15-C1 | 3,595,000.00 | - | 870,000.00 | - |
| W Fin Asst Ref Bds Ser '15-C2 | 7,650,000.00 | - | 255,000.00 | - |
| W Fin Asst Bds Ser '15E | 30,635,000.00 | - | 1,915,000.00 | - |
| W Fin Asst Bds Ser '16A | 37,190,000.00 | - | 2,325,000.00 | - |
| W Fin Asst Ref Bds Ser '16-C1 | 20,880,000.00 | - | 5,450,000.00 | - |
| W Fin Asst Ref Bds Tax Ser '16-C2 | 875,000.00 | - | 245,000.00 | - |
| W Fin Asst Ref Bds Ser '17B | 12,295,000.00 | - | 695,000.00 | - |
| W Fin Asst Bds Ser '19A | 40,580,000.00 | - | 745,000.00 | - |
| W Fin Asst Bds Tax Ser '19B | 7,057,000.00 | - | 1,764,000.00 | - |
| W Fin Asst Ref Bds Ser '19F | 7,355,000.00 | - | 1,235,000.00 | - |
| Subtotal Economically Distressed Areas (EDAP) | \$ 217,772,000.00 | \$ - | \$ 21,119,000.00 | \$ - |
| WATER INFRASTRUCTURE FUND (WIF) | | | | |
| W Fin Asst Bds Ser '11A | 74,340,000.00 | - | 6,760,000.00 | - |
| W Fin Asst Bds Ser '12A | 24,590,000.00 | - | 2,050,000.00 | - |
| W Fin Asst Bds Ser '13A | 28,650,000.00 | - | 2,205,000.00 | - |
| W Fin Asst Ref Bds Ser '19E-1 | 42,600,000.00 | - | 14,075,000.00 | - |
| W Fin Asst Ref Bds Ser '19E-2 | 79,390,000.00 | - | - | 34,410,000.00 |
| Subtotal Water Infrastructure Fund (WIF) | \$ 249,570,000.00 | \$ - | \$ 25,090,000.00 | \$ 34,410,000.00 |
| General Obligation Bonds - Self-Supporting | | | | |
| WATER INFRASTRUCTURE FUND (WIF) | | | | |
| W Fin Asst Ref Bds Ser '18B-1 | 39,550,000.00 | - | - | - |
| W Fin Asst Ref Bds Ser '18B-2 | 48,000,000.00 | - | - | - |
| W Fin Asst Ref Bds Ser '18B-3 | 119,765,000.00 | - | 19,860,000.00 | - |
| Subtotal Water Infrastructure Fund (WIF) | \$ 207,315,000.00 | \$ - | \$ 19,860,000.00 | \$ - |
| SUBTOTAL GOVERNMENTAL TYPE ACTIVITIES: | \$ 674,657,000.00 | \$ - | \$ 66,069,000.00 | \$ 34,410,000.00 |
| Business-Type Activities | | | | |
| General Obligation Bonds - Self Supporting | | | | |
| STATE PARTICIPATION PROGRAM | | | | |
| W Dev Ref Bds Ser '09-D | 14,955,000.00 | - | - | 14,955,000.00 |
| W Fin Asst Ref Bds Tax Ser '12E | 22,215,000.00 | - | - | - |
| W Fin Asst Ref Bds Tax Ser '13D | 19,225,000.00 | - | 80,000.00 | - |
| W Fin Asst Ref Bds Ser '16D | 11,550,000.00 | - | - | - |
| W Fin Asst Ref Bds Ser '19D | 21,320,000.00 | - | 1,990,000.00 | - |
| Subtotal State Participation Program (SP) | \$ 89,265,000.00 | \$ - | \$ 2,070,000.00 | \$ 14,955,000.00 |
| WATER DEVELOPMENT FUND (WDF) | | | | |
| W Fin Asst Bds Ser '11B | 80,775,000.00 | - | 5,230,000.00 | - |
| W Fin Asst Bds Ser '12C | 127,145,000.00 | - | 4,305,000.00 | - |
| W Fin Asst Bds Ser '12G | 147,990,000.00 | - | 1,070,000.00 | - |
| W Fin Asst Bds Ser '13B | 46,430,000.00 | - | 1,925,000.00 | - |
| W Fin Asst Ref Bds Ser '13C | 12,730,000.00 | - | 6,000,000.00 | - |
| W Fin Asst Ref Bds Tax Ser '13G | 58,105,000.00 | - | 5,375,000.00 | - |
| W Fin Asst Ref Bds Tax Ser '15-B1 | 26,310,000.00 | - | - | - |
| W Fin Asst Bds Ser '15D | 234,795,000.00 | - | - | - |
| W Fin Asst Bds Ser '15F | 17,325,000.00 | - | 4,060,000.00 | - |
| W Fin Asst Bds Tax Ser '15G | 8,740,000.00 | - | 695,000.00 | - |
| W Fin Asst & Ref Bds Ser '16-B1 | 39,585,000.00 | - | 2,345,000.00 | - |
| W Fin Asst & Ref Bds Tax Ser '16-B3 | 12,095,000.00 | - | 2,255,000.00 | - |
| W Fin Asst & Ref Bds Ser '17A | 33,440,000.00 | - | 2,745,000.00 | - |
| W Fin Asst & Ref Bds Tax Ser '17C | 20,165,000.00 | - | 735,000.00 | - |

UNAUDITED

Texas Water Development Board (580)

| Bonds Outstanding 8/31/20 | Unamortized Premium | Net Bonds Outstanding 8/31/2020 | Amounts Due Within One Year | Principal Due Within One Year | Amortization Due Within One Year |
|---------------------------|-------------------------|---------------------------------|-----------------------------|-------------------------------|----------------------------------|
| 12,120,000.00 | 948,296.26 | 13,068,296.26 | 2,178,049.38 | 2,020,000.00 | 158,049.38 |
| 8,425,000.00 | 540,976.85 | 8,965,976.85 | 819,179.71 | 770,000.00 | 49,179.71 |
| 17,625,000.00 | 2,805,388.12 | 20,430,388.12 | 1,703,782.35 | 1,470,000.00 | 233,782.35 |
| 5,870,000.00 | - | 5,870,000.00 | 1,400,000.00 | 1,400,000.00 | - |
| 2,725,000.00 | - | 2,725,000.00 | 885,000.00 | 885,000.00 | - |
| 7,395,000.00 | 628,984.39 | 8,023,984.39 | 309,887.16 | 240,000.00 | 69,887.16 |
| 28,720,000.00 | 4,485,668.49 | 33,205,668.49 | 2,214,044.56 | 1,915,000.00 | 299,044.56 |
| 34,865,000.00 | 3,196,291.90 | 38,061,291.90 | 2,538,086.13 | 2,325,000.00 | 213,086.13 |
| 15,430,000.00 | 2,912,885.01 | 18,342,885.01 | 4,907,577.01 | 4,325,000.00 | 582,577.01 |
| 630,000.00 | - | 630,000.00 | 195,000.00 | 195,000.00 | - |
| 11,600,000.00 | 2,142,333.48 | 13,742,333.48 | 908,527.79 | 730,000.00 | 178,527.79 |
| 39,835,000.00 | 3,466,916.65 | 43,301,916.65 | 937,606.48 | 745,000.00 | 192,606.48 |
| 5,293,000.00 | - | 5,293,000.00 | 1,764,000.00 | 1,764,000.00 | - |
| 6,120,000.00 | 670,101.48 | 6,790,101.48 | 1,384,020.30 | 1,250,000.00 | 134,020.30 |
| \$ 196,653,000.00 | \$ 21,797,842.63 | \$ 218,450,842.63 | \$ 22,144,760.87 | \$ 20,034,000.00 | \$ 2,110,760.87 |
| 67,580,000.00 | 7,992,736.40 | 75,572,736.40 | 7,559,273.64 | 6,760,000.00 | 799,273.64 |
| 22,540,000.00 | 4,364,853.39 | 26,904,853.39 | 2,446,804.85 | 2,050,000.00 | 396,804.85 |
| 26,445,000.00 | 4,696,956.96 | 31,141,956.96 | 2,596,413.08 | 2,205,000.00 | 391,413.08 |
| 28,525,000.00 | 1,796,054.57 | 30,321,054.57 | 15,103,027.29 | 14,205,000.00 | 898,027.29 |
| 44,980,000.00 | - | 44,980,000.00 | - | - | - |
| \$ 190,070,000.00 | \$ 18,850,601.32 | \$ 208,920,601.32 | \$ 27,705,518.86 | \$ 25,220,000.00 | \$ 2,485,518.86 |
| 39,550,000.00 | 2,954,056.00 | 42,504,056.00 | 422,008.00 | - | 422,008.00 |
| 48,000,000.00 | 5,243,658.18 | 53,243,658.18 | 655,457.27 | - | 655,457.27 |
| 99,905,000.00 | 11,377,223.24 | 111,282,223.24 | 23,715,317.61 | 22,090,000.00 | 1,625,317.61 |
| \$ 187,455,000.00 | \$ 19,574,937.42 | \$ 207,029,937.42 | \$ 24,792,782.88 | \$ 22,090,000.00 | \$ 2,702,782.88 |
| \$ 574,178,000.00 | \$ 60,223,381.37 | \$ 634,401,381.37 | \$ 74,643,062.61 | \$ 67,344,000.00 | \$ 7,299,062.61 |
| 22,215,000.00 | - | 22,215,000.00 | 330,000.00 | 330,000.00 | - |
| 19,145,000.00 | - | 19,145,000.00 | 80,000.00 | 80,000.00 | - |
| 11,550,000.00 | 1,821,598.34 | 13,371,598.34 | 121,439.89 | - | 121,439.89 |
| 19,330,000.00 | 3,035,781.75 | 22,365,781.75 | 2,298,578.18 | 1,995,000.00 | 303,578.18 |
| \$ 72,240,000.00 | \$ 4,857,380.09 | \$ 77,097,380.09 | \$ 2,830,018.07 | \$ 2,405,000.00 | \$ 425,018.07 |
| 75,545,000.00 | 6,342,687.63 | 81,887,687.63 | 6,061,607.97 | 5,485,000.00 | 576,607.97 |
| 122,840,000.00 | 8,482,469.70 | 131,322,469.70 | 4,991,248.31 | 4,520,000.00 | 471,248.31 |
| 146,920,000.00 | 17,144,377.47 | 164,064,377.47 | 1,936,398.93 | 1,120,000.00 | 816,398.93 |
| 44,505,000.00 | 3,021,870.28 | 47,526,870.28 | 2,232,451.56 | 2,000,000.00 | 232,451.56 |
| 6,730,000.00 | 659,654.80 | 7,389,654.80 | 7,389,654.81 | 6,730,000.00 | 659,654.81 |
| 52,730,000.00 | - | 52,730,000.00 | 6,560,000.00 | 6,560,000.00 | - |
| 26,310,000.00 | - | 26,310,000.00 | - | - | - |
| 234,795,000.00 | 16,773,433.85 | 251,568,433.85 | 2,995,937.35 | 2,325,000.00 | 670,937.35 |
| 13,265,000.00 | 1,956,582.92 | 15,221,582.92 | 4,634,145.74 | 4,145,000.00 | 489,145.74 |
| 8,045,000.00 | - | 8,045,000.00 | 705,000.00 | 705,000.00 | - |
| 37,240,000.00 | 8,880,398.75 | 46,120,398.75 | 2,820,215.95 | 2,465,000.00 | 355,215.95 |
| 9,840,000.00 | - | 9,840,000.00 | 1,725,000.00 | 1,725,000.00 | - |
| 30,695,000.00 | 6,279,452.28 | 36,974,452.28 | 2,996,178.09 | 2,745,000.00 | 251,178.09 |
| 19,430,000.00 | - | 19,430,000.00 | 745,000.00 | 745,000.00 | - |

UNAUDITED

Texas Water Development Board (580)
Schedule 2B - Changes in Bonded Indebtedness
 For the Fiscal Year Ended August 31, 2020

| Description of Issue | Bonds Outstanding 9/1/19 | Bonds Issued | Bonds Matured or Retired | Bonds Refunded or Extinguished |
|---|--------------------------------|----------------------------|--------------------------------|--------------------------------------|
| W Fin Asst & Ref Bds Ser '18A | 50,535,000.00 | - | 5,715,000.00 | - |
| W Fin Asst Ref Bds Ser '19C-1 | 24,075,000.00 | - | 8,530,000.00 | - |
| W Fin Asst Ref Bds Ser '19C-2 | 26,060,000.00 | - | - | - |
| Subtotal Water Development Fund (WDF) | \$ 966,300,000.00 | \$ - | \$ 50,985,000.00 | \$ - |
| Subtotal General Obligation Bonds | \$ 1,055,565,000.00 | \$ - | \$ 53,055,000.00 | \$ 14,955,000.00 |
| Business-Type Activities | | | | |
| Revenue Bonds - Self-Supporting | | | | |
| STATE WATER IMPLEMENTATION REVENUE FUND FOR TEXAS (SWIRFT) | | | | |
| SWIRFT Rev Bds Ser '15A | 749,605,000.00 | - | 17,740,000.00 | - |
| SWIRFT Rev Bds Tax Ser '15B | 11,475,000.00 | - | 155,000.00 | - |
| SWIRFT Rev Bds Ser '16 | 589,565,000.00 | - | 7,000,000.00 | - |
| SWIRFT Rev Bds Ser '17A | 1,006,480,000.00 | - | 18,965,000.00 | - |
| SWIRFT Rev Bds Tax Ser '17B | 18,935,000.00 | - | 505,000.00 | - |
| SWIRFT Rev Bds Ser '18A | 812,065,000.00 | - | 20,600,000.00 | - |
| SWIRFT Rev Bds Ser '18B | 1,666,210,000.00 | - | 18,545,000.00 | - |
| SWIRFT Rev Bds Tax Ser '18C | 35,590,000.00 | - | 500,000.00 | - |
| SWIRFT Rev Bds Ser '19A | - | 835,825,000.00 | 1,000,000.00 | - |
| SWIRFT Rev Bds Tax Ser '19B | - | 22,985,000.00 | - | - |
| Subtotal SWIRFT Revenue Bonds | \$ 4,889,925,000.00 | \$ 858,810,000.00 | \$ 85,010,000.00 | \$ - |
| STATE REVOLVING FUND (SRF) | | | | |
| State Revolving Fund Rev Bds New Ser '18 | 281,080,000.00 | - | 11,280,000.00 | - |
| State Revolving Fund Rev Bds New Ser '19 | 221,005,000.00 | - | 8,985,000.00 | - |
| State Revolving Fund Rev Bds New Ser '20 | - | 352,590,000.00 | - | - |
| Subtotal State Revolving Fund Revenue Bonds (SRF) | \$ 502,085,000.00 | \$ 352,590,000.00 | \$ 20,265,000.00 | \$ - |
| Subtotal Revenue Bonds | \$ 5,392,010,000.00 | \$ 1,211,400,000.00 | \$ 105,275,000.00 | \$ - |
| SUBTOTAL BUSINESS-TYPE ACTIVITIES | \$ 6,447,575,000.00 | \$ 1,211,400,000.00 | \$ 158,330,000.00 | \$ 14,955,000.00 |
| TOTAL TEXAS WATER DEVELOPMENT BOARD | \$ 7,122,232,000.00 | \$ 1,211,400,000.00 | \$ 224,399,000.00 | \$ 49,365,000.00 |

UNAUDITED

Texas Water Development Board (580)

| Bonds Outstanding 8/31/20 | Unamortized Premium | Net Bonds Outstanding 8/31/2020 | Amounts Due Within One Year | Principal Due Within One Year | Amortization Due Within One Year |
|------------------------------|--------------------------|------------------------------------|--------------------------------|----------------------------------|-------------------------------------|
| 44,820,000.00 | 6,307,029.07 | 51,127,029.07 | 6,665,781.01 | 5,965,000.00 | 700,781.01 |
| 15,545,000.00 | 1,007,958.61 | 16,552,958.61 | 7,733,979.31 | 7,230,000.00 | 503,979.31 |
| 26,060,000.00 | - | 26,060,000.00 | - | - | - |
| \$ 915,315,000.00 | \$ 76,855,915.36 | \$ 992,170,915.36 | \$ 60,192,599.03 | \$ 54,465,000.00 | \$ 5,727,599.03 |
| \$ 987,555,000.00 | \$ 81,713,295.45 | \$ 1,069,268,295.45 | \$ 63,022,617.10 | \$ 56,870,000.00 | \$ 6,152,617.10 |
| 731,865,000.00 | 80,283,436.30 | 812,148,436.30 | 21,181,114.54 | 18,505,000.00 | 2,676,114.54 |
| 11,320,000.00 | - | 11,320,000.00 | 165,000.00 | 165,000.00 | - |
| 582,565,000.00 | 89,127,710.79 | 671,692,710.79 | 9,970,923.69 | 7,000,000.00 | 2,970,923.69 |
| 987,515,000.00 | 122,087,540.08 | 1,109,602,540.08 | 24,508,307.74 | 20,570,000.00 | 3,938,307.74 |
| 18,430,000.00 | - | 18,430,000.00 | 510,000.00 | 510,000.00 | - |
| 791,465,000.00 | 70,392,456.76 | 861,857,456.76 | 23,832,128.03 | 21,225,000.00 | 2,607,128.03 |
| 1,647,665,000.00 | 142,352,314.31 | 1,790,017,314.31 | 32,671,832.77 | 28,485,000.00 | 4,186,832.77 |
| 35,090,000.00 | - | 35,090,000.00 | 750,000.00 | 750,000.00 | - |
| 834,825,000.00 | 113,115,609.59 | 947,940,609.59 | 10,636,874.56 | 7,405,000.00 | 3,231,874.56 |
| 22,985,000.00 | - | 22,985,000.00 | 500,000.00 | 500,000.00 | - |
| \$ 5,663,725,000.00 | \$ 617,359,067.83 | \$ 6,281,084,067.83 | \$ 124,726,181.33 | \$ 105,115,000.00 | \$ 19,611,181.33 |
| 269,800,000.00 | 36,446,840.36 | 306,246,840.36 | 13,985,039.63 | 11,730,000.00 | 2,255,039.63 |
| 212,020,000.00 | 38,793,076.21 | 250,813,076.21 | 11,635,081.94 | 9,225,000.00 | 2,410,081.94 |
| 352,590,000.00 | 77,181,165.61 | 429,771,165.61 | 16,615,408.86 | 12,435,000.00 | 4,180,408.86 |
| \$ 834,410,000.00 | \$ 152,421,082.18 | \$ 986,831,082.18 | \$ 42,235,530.43 | \$ 33,390,000.00 | \$ 8,845,530.43 |
| \$ 6,498,135,000.00 | \$ 769,780,150.01 | \$ 7,267,915,150.01 | \$ 166,961,711.76 | \$ 138,505,000.00 | \$ 28,456,711.76 |
| \$ 7,485,690,000.00 | \$ 851,493,445.46 | \$ 8,337,183,445.46 | \$ 229,984,328.86 | \$ 195,375,000.00 | \$ 34,609,328.86 |
| \$ 8,059,868,000.00 | \$ 911,716,826.83 | \$ 8,971,584,826.83 | \$ 304,627,391.47 | \$ 262,719,000.00 | \$ 41,908,391.47 |

UNAUDITED

Texas Water Development Board (580)
Schedule 2C - Debt Service Requirements
 For Fiscal Year Ended August 31, 2020

| Description of Issue | 2021 | 2022 | 2023 | 2024 | 2025 |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Governmental Activities | | | | | |
| General Obligation Bonds - Non-Self-Supporting | | | | | |
| ECONOMICALLY DISTRESSED AREAS PROGRAM (EDAP) | | | | | |
| W Fin Asst Bds Ser '10D | | | | | |
| Principal | 2,020,000.00 | 2,020,000.00 | 2,020,000.00 | 2,020,000.00 | 2,020,000.00 |
| Interest | 479,800.00 | 399,000.00 | 318,200.00 | 237,400.00 | 156,600.00 |
| W Fin Asst Bds Ser '12B | | | | | |
| Principal | 770,000.00 | 770,000.00 | 765,000.00 | 765,000.00 | 765,000.00 |
| Interest | 280,431.26 | 257,331.26 | 241,931.26 | 226,631.26 | 210,375.00 |
| W Fin Asst Bds Ser '12F | | | | | |
| Principal | 1,470,000.00 | 1,470,000.00 | 1,470,000.00 | 1,470,000.00 | 1,470,000.00 |
| Interest | 824,115.00 | 750,615.00 | 677,115.00 | 603,615.00 | 530,115.00 |
| W Fin Asst Ref Bds Tax Ser '13E | | | | | |
| Principal | 1,400,000.00 | 1,440,000.00 | 1,490,000.00 | 1,540,000.00 | - |
| Interest | 199,038.40 | 156,590.40 | 109,329.60 | 56,702.80 | - |
| W Fin Asst Ref Bds Tax Ser '15C-1 | | | | | |
| Principal | 885,000.00 | 910,000.00 | 930,000.00 | - | - |
| Interest | 66,221.74 | 46,123.40 | 23,910.30 | - | - |
| W Fin Asst Ref Bds Ser '15C-2 | | | | | |
| Principal | 240,000.00 | 215,000.00 | 195,000.00 | 1,125,000.00 | 1,125,000.00 |
| Interest | 295,800.00 | 286,200.00 | 277,600.00 | 269,800.00 | 224,800.00 |
| W Fin Asst Bds Ser '15E | | | | | |
| Principal | 1,915,000.00 | 1,915,000.00 | 1,915,000.00 | 1,915,000.00 | 1,915,000.00 |
| Interest | 1,436,000.00 | 1,340,250.00 | 1,244,500.00 | 1,148,750.00 | 1,053,000.00 |
| W Fin Asst Bds Ser '16A | | | | | |
| Principal | 2,325,000.00 | 2,325,000.00 | 2,325,000.00 | 2,325,000.00 | 2,325,000.00 |
| Interest | 1,307,512.50 | 1,191,262.50 | 1,144,762.50 | 1,028,512.50 | 912,262.50 |
| W Fin Asst Ref Bds Ser '16C-1 | | | | | |
| Principal | 4,325,000.00 | 4,240,000.00 | 3,095,000.00 | 2,530,000.00 | 1,240,000.00 |
| Interest | 771,500.00 | 555,250.00 | 343,250.00 | 188,500.00 | 62,000.00 |
| W Fin Asst Ref Bds Tax Ser '16C-2 | | | | | |
| Principal | 195,000.00 | 185,000.00 | 140,000.00 | 110,000.00 | - |
| Interest | 11,283.50 | 8,348.76 | 5,135.30 | 2,381.50 | - |
| W Fin Asst Ref Bds Ser '17B | | | | | |
| Principal | 730,000.00 | 765,000.00 | 805,000.00 | 845,000.00 | 885,000.00 |
| Interest | 580,000.00 | 543,500.00 | 505,250.00 | 465,000.00 | 422,750.00 |
| W Fin Asst Bds Ser '19A | | | | | |
| Principal | 745,000.00 | 745,000.00 | 745,000.00 | 2,510,000.00 | 2,510,000.00 |
| Interest | 1,628,525.00 | 1,591,275.00 | 1,554,025.00 | 1,516,775.00 | 1,391,275.00 |
| W Fin Asst Bds Tax Ser '19B | | | | | |
| Principal | 1,764,000.00 | 1,764,000.00 | 1,765,000.00 | - | - |
| Interest | 159,939.10 | 112,487.50 | 57,362.50 | - | - |
| W Fin Asst Ref Bds Ser '19F | | | | | |
| Principal | 1,250,000.00 | 1,250,000.00 | 1,260,000.00 | 1,265,000.00 | 1,095,000.00 |
| Interest | 306,000.00 | 243,500.00 | 181,000.00 | 118,000.00 | 54,750.00 |
| Subtotal Economically Distressed Areas Program (EDAP) | 28,380,166.50 | 27,495,733.82 | 25,603,371.46 | 24,282,068.06 | 20,367,927.50 |
| Less Economically Distressed Areas Program (EDAP) Interest | (8,346,166.50) | (7,481,733.82) | (6,683,371.46) | (5,862,068.06) | (5,017,927.50) |
| Subtotal Economically Distressed Areas Program (EDAP) Principal | \$ 20,034,000.00 | \$ 20,014,000.00 | \$ 18,920,000.00 | \$ 18,420,000.00 | \$ 15,350,000.00 |
| WATER INFRASTRUCTURE FUND (WIF) | | | | | |
| W Fin Asst Bds Ser '11A | | | | | |
| Principal | 6,760,000.00 | 6,760,000.00 | 6,760,000.00 | 6,760,000.00 | 6,760,000.00 |
| Interest | 3,375,500.00 | 3,037,500.00 | 2,699,500.00 | 2,361,500.00 | 2,023,500.00 |
| W Fin Asst Bds Ser '12A | | | | | |
| Principal | 2,050,000.00 | 2,050,000.00 | 2,050,000.00 | 2,050,000.00 | 2,050,000.00 |
| Interest | 1,096,250.00 | 993,750.00 | 891,250.00 | 788,750.00 | 686,250.00 |
| W Fin Asst Bds Ser '13A | | | | | |
| Principal | 2,205,000.00 | 2,205,000.00 | 2,205,000.00 | 2,205,000.00 | 2,205,000.00 |
| Interest | 1,258,250.00 | 1,158,000.00 | 1,057,750.00 | 947,500.00 | 837,250.00 |
| W Fin Asst Ref Bds Ser '19E-1 | | | | | |
| Principal | 14,205,000.00 | 14,320,000.00 | - | - | - |
| Interest | 1,426,250.00 | 716,000.00 | - | - | - |
| W Fin Asst Ref Bds Ser '19E-2 | | | | | |
| Principal | - | - | 13,055,000.00 | 12,985,000.00 | 12,960,000.00 |
| Interest | 1,012,050.00 | 1,012,050.00 | 1,799,200.00 | 1,277,000.00 | 757,600.00 |
| Subtotal Water Infrastructure Fund (WIF) | 33,388,300.00 | 32,252,300.00 | 30,517,700.00 | 29,374,750.00 | 28,279,600.00 |
| Less Water Infrastructure Fund (WIF) Interest | (8,168,300.00) | (6,917,300.00) | (6,447,700.00) | (5,374,750.00) | (4,304,600.00) |
| Subtotal Water Infrastructure Fund (WIF) Principal | \$ 25,220,000.00 | \$ 25,335,000.00 | \$ 24,070,000.00 | \$ 24,000,000.00 | \$ 23,975,000.00 |
| Total General Obligation Bonds - Non-Self-Supporting Principal | \$ 45,254,000.00 | \$ 45,349,000.00 | \$ 42,990,000.00 | \$ 42,420,000.00 | \$ 39,325,000.00 |
| Governmental Activities | | | | | |
| General Obligation Bonds - Self Supporting | | | | | |
| WATER INFRASTRUCTURE FUND (WIF) | | | | | |
| W Fin Asst Ref Bds Ser '18B-1 | | | | | |
| Principal | - | 6,990,000.00 | 6,940,000.00 | 7,540,000.00 | 8,000,000.00 |
| Interest | 1,977,500.00 | 1,977,500.00 | 1,628,000.00 | 1,281,000.00 | 904,000.00 |

UNAUDITED

| 2026-2030 | 2031-2035 | 2036-2040 | 2041-2045 | 2046-2050 | 2051-2055 | 2056-2060 | Total Requirements |
|-------------------|------------------|-----------------|-----------|-----------|-----------|-----------|--------------------|
| 2,020,000.00 | - | - | - | - | - | - | 12,120,000 00 |
| 80,800.00 | - | - | - | - | - | - | 1,671,800 00 |
| 3,825,000.00 | 765,000.00 | - | - | - | - | - | 8,425,000 00 |
| 709,537.52 | 38,250.00 | - | - | - | - | - | 1,964,487 56 |
| 7,345,000.00 | 2,930,000.00 | - | - | - | - | - | 17,625,000 00 |
| 1,548,075.00 | 134,780.00 | - | - | - | - | - | 5,068,430 00 |
| - | - | - | - | - | - | - | 5,870,000 00 |
| - | - | - | - | - | - | - | 521,661 20 |
| - | - | - | - | - | - | - | 2,725,000 00 |
| - | - | - | - | - | - | - | 136,255 44 |
| 4,495,000.00 | - | - | - | - | - | - | 7,395,000 00 |
| 449,200.00 | - | - | - | - | - | - | 1,803,400 00 |
| 9,575,000.00 | 9,570,000.00 | - | - | - | - | - | 28,720,000 00 |
| 3,828,750.00 | 1,435,000.00 | - | - | - | - | - | 11,486,250 00 |
| 11,625,000.00 | 11,615,000.00 | - | - | - | - | - | 34,865,000 00 |
| 3,329,062.50 | 1,091,400.00 | - | - | - | - | - | 10,004,775 00 |
| - | - | - | - | - | - | - | 15,430,000 00 |
| - | - | - | - | - | - | - | 1,920,500 00 |
| - | - | - | - | - | - | - | 630,000 00 |
| - | - | - | - | - | - | - | 27,149 06 |
| 5,140,000.00 | 2,430,000.00 | - | - | - | - | - | 11,600,000 00 |
| 1,403,250.00 | 183,750.00 | - | - | - | - | - | 4,103,500 00 |
| 12,540,000.00 | 12,525,000.00 | 7,515,000.00 | - | - | - | - | 39,835,000 00 |
| 5,074,125.00 | 2,439,243.76 | 513,525.02 | - | - | - | - | 15,708,768 78 |
| - | - | - | - | - | - | - | 5,293,000 00 |
| - | - | - | - | - | - | - | 329,789 10 |
| - | - | - | - | - | - | - | 6,120,000 00 |
| - | - | - | - | - | - | - | 903,250 00 |
| 72,987,800.02 | 45,157,423.76 | 8,028,525.02 | - | - | - | - | 252,303,016.14 |
| (16,422,800.02) | (5,322,423.76) | (513,525.02) | - | - | - | - | (55,650,016.14) |
| \$ 56,565,000.00 | \$ 39,835,000.00 | \$ 7,515,000.00 | \$ - | \$ - | \$ - | \$ - | \$ 196,653,000.00 |
| 33,780,000.00 | - | - | - | - | - | - | 67,580,000 00 |
| 5,049,000.00 | - | - | - | - | - | - | 18,546,500 00 |
| 10,245,000.00 | 2,045,000.00 | - | - | - | - | - | 22,540,000 00 |
| 1,955,250.00 | 102,250.00 | - | - | - | - | - | 6,533,750 00 |
| 11,020,000.00 | 4,400,000.00 | - | - | - | - | - | 26,445,000 00 |
| 2,532,500.00 | 242,000.00 | - | - | - | - | - | 8,033,250 00 |
| - | - | - | - | - | - | - | 28,525,000 00 |
| - | - | - | - | - | - | - | 2,142,250 00 |
| 5,980,000.00 | - | - | - | - | - | - | 44,980,000 00 |
| 239,200.00 | - | - | - | - | - | - | 6,097,100 00 |
| 70,800,950.00 | 6,789,250.00 | - | - | - | - | - | 231,402,850 00 |
| (9,775,950.00) | (344,250.00) | - | - | - | - | - | (41,332,850 00) |
| \$ 61,025,000.00 | \$ 6,445,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 190,070,000 00 |
| \$ 117,590,000.00 | \$ 46,280,000.00 | \$ 7,515,000.00 | \$ - | \$ - | \$ - | \$ - | \$ 386,723,000 00 |
| 10,080,000.00 | - | - | - | - | - | - | 39,550,000 00 |
| 608,000.00 | - | - | - | - | - | - | 8,376,000 00 |

UNAUDITED

Texas Water Development Board (580)
Schedule 2C - Debt Service Requirements
 For Fiscal Year Ended August 31, 2020

| Description of Issue | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| W Fin Asst Ref Bds Ser '18B-2 | | | | | |
| Principal | - | - | - | - | 12,550,000.00 |
| Interest | 2,400,000.00 | 2,400,000.00 | 2,400,000.00 | 2,400,000.00 | 2,400,000.00 |
| W Fin Asst Ref Bds Ser '18B-3 | | | | | |
| Principal | 22,090,000.00 | 16,215,000.00 | 17,380,000.00 | 18,650,000.00 | 7,435,000.00 |
| Interest | 4,995,250.00 | 3,890,750.00 | 3,080,000.00 | 2,211,000.00 | 1,278,500.00 |
| Subtotal Water Infrastructure Fund (WIF) | 31,462,750.00 | 31,473,250.00 | 31,428,000.00 | 32,082,000.00 | 32,567,500.00 |
| Less Water Infrastructure Fund (WIF) Interest | (9,372,750.00) | (8,268,250.00) | (7,108,000.00) | (5,892,000.00) | (4,582,500.00) |
| Subtotal Water Infrastructure Fund (WIF) Principal | \$ 22,090,000.00 | \$ 23,205,000.00 | \$ 24,320,000.00 | \$ 26,190,000.00 | \$ 27,985,000.00 |
| Total General Obligation Bonds Self-Supporting Principal | \$ 22,090,000.00 | \$ 23,205,000.00 | \$ 24,320,000.00 | \$ 26,190,000.00 | \$ 27,985,000.00 |
| Business-Type Activities | | | | | |
| General Obligation Bonds - Self-Supporting | | | | | |
| STATE PARTICIPATION (SP) | | | | | |
| W Fin Asst Ref Bds Tax Ser '12E | | | | | |
| Principal | 330,000.00 | 2,050,000.00 | 1,495,000.00 | 1,540,000.00 | 1,590,000.00 |
| Interest | 792,050.70 | 783,285.90 | 727,812.90 | 684,368.20 | 636,535.80 |
| W Fin Asst Ref Bds Tax Ser '13D | | | | | |
| Principal | 80,000.00 | 1,045,000.00 | 1,075,000.00 | 1,115,000.00 | 1,155,000.00 |
| Interest | 839,052.68 | 836,627.06 | 802,330.16 | 764,361.16 | 723,306.86 |
| W Fin Asst Ref Bds Ser '16D | | | | | |
| Principal | - | - | 510,000.00 | 540,000.00 | 565,000.00 |
| Interest | 577,500.00 | 577,500.00 | 577,500.00 | 552,000.00 | 525,000.00 |
| W Fin Asst Ref Bds Ser '19D | | | | | |
| Principal | 1,995,000.00 | 1,985,000.00 | 1,970,000.00 | 1,960,000.00 | 1,945,000.00 |
| Interest | 966,500.00 | 866,750.00 | 767,500.00 | 669,000.00 | 571,000.00 |
| Subtotal State Participation (SP) | 5,580,103.38 | 8,144,162.96 | 7,925,143.06 | 7,824,729.36 | 7,710,842.66 |
| Less State Participation (SP) Interest | (3,175,103.35) | (3,064,162.96) | (2,875,143.06) | (2,669,729.36) | (2,455,842.66) |
| Subtotal State Participation (SP) Principal | \$ 2,405,000.00 | \$ 5,080,000.00 | \$ 5,050,000.00 | \$ 5,155,000.00 | \$ 5,255,000.00 |
| WATER DEVELOPMENT FUND (WDF) | | | | | |
| W Fin Asst Bds Ser '11B | | | | | |
| Principal | 5,485,000.00 | 5,750,000.00 | 6,035,000.00 | 6,340,000.00 | 6,530,000.00 |
| Interest | 3,492,887.50 | 3,228,637.50 | 2,941,137.50 | 2,639,387.50 | 2,449,187.50 |
| W Fin Asst Bds Ser '12C | | | | | |
| Principal | 4,520,000.00 | 4,675,000.00 | 4,910,000.00 | 5,155,000.00 | 5,415,000.00 |
| Interest | 5,440,780.00 | 5,285,180.00 | 5,051,430.00 | 4,805,930.00 | 4,548,180.00 |
| W Fin Asst Bds Ser '12G | | | | | |
| Principal | 1,120,000.00 | 1,180,000.00 | 1,240,000.00 | 1,300,000.00 | 1,365,000.00 |
| Interest | 7,115,975.00 | 7,059,975.00 | 7,000,975.00 | 6,938,975.00 | 6,873,975.00 |
| W Fin Asst Bds Ser '13B | | | | | |
| Principal | 2,000,000.00 | 2,080,000.00 | 2,185,000.00 | 2,295,000.00 | 3,410,000.00 |
| Interest | 2,041,893.76 | 1,961,893.76 | 1,857,893.76 | 1,748,643.76 | 1,633,893.76 |
| W Fin Asst Ref Bds Ser '13C | | | | | |
| Principal | 6,730,000.00 | - | - | - | - |
| Interest | 336,500.00 | - | - | - | - |
| W Fin Asst Ref Bds Tax Ser '13G | | | | | |
| Principal | 6,560,000.00 | 5,660,000.00 | 4,185,000.00 | 5,110,000.00 | 2,280,000.00 |
| Interest | 2,146,888.86 | 1,947,989.66 | 1,762,228.46 | 1,614,414.26 | 1,426,264.06 |
| W Fin Asst Ref Bds Tax Ser '15B-1 | | | | | |
| Principal | - | - | - | 4,845,000.00 | 3,680,000.00 |
| Interest | 836,117.84 | 836,117.84 | 836,117.84 | 836,117.84 | 708,161.40 |
| W Fin Asst Bds Ser '15D | | | | | |
| Principal | 2,325,000.00 | 2,530,000.00 | 2,950,000.00 | 3,185,000.00 | 3,440,000.00 |
| Interest | 10,182,630.00 | 10,066,380.00 | 9,939,880.00 | 9,792,380.00 | 9,633,130.00 |
| W Fin Asst Asst Bds Ser '15F | | | | | |
| Principal | 4,145,000.00 | 3,630,000.00 | 3,050,000.00 | 2,440,000.00 | - |
| Interest | 663,250.00 | 456,000.00 | 274,500.00 | 122,000.00 | - |
| W Fin Asst Bds Tax Ser '15G | | | | | |
| Principal | 705,000.00 | 725,000.00 | 740,000.00 | 765,000.00 | 785,000.00 |
| Interest | 253,602.60 | 236,816.56 | 218,466.80 | 198,250.00 | 176,355.70 |
| W Fin Asst & Ref Bds Ser '16B-1 | | | | | |
| Principal | 2,465,000.00 | 2,375,000.00 | 2,260,000.00 | 2,130,000.00 | 3,190,000.00 |
| Interest | 1,681,900.00 | 1,558,650.00 | 1,439,900.00 | 1,326,900.00 | 1,220,400.00 |
| W Fin Asst & Ref Bds Tax Ser '16B-3 | | | | | |
| Principal | 1,725,000.00 | 1,750,000.00 | 1,790,000.00 | 1,105,000.00 | 1,125,000.00 |
| Interest | 201,718.80 | 175,757.56 | 145,360.06 | 110,687.76 | 86,543.50 |
| W Fin Asst & Ref Bds Ser '17A | | | | | |
| Principal | 2,745,000.00 | 1,855,000.00 | 240,000.00 | 450,000.00 | 515,000.00 |
| Interest | 1,507,100.00 | 1,369,850.00 | 1,277,100.00 | 1,265,100.00 | 1,242,600.00 |
| W Fin Asst & Ref Bds Tax Ser '17C | | | | | |
| Principal | 745,000.00 | 765,000.00 | 785,000.00 | 805,000.00 | 820,000.00 |
| Interest | 647,815.00 | 632,468.00 | 615,179.00 | 595,397.00 | 573,501.00 |
| W Fin Asst & Ref Bds Tax Ser '18A | | | | | |

UNAUDITED

| 2026-2030 | 2031-2035 | 2036-2040 | 2041-2045 | 2046-2050 | 2051-2055 | 2056-2060 | Total Requirements |
|------------------|------------------|---------------|----------------|-----------|-----------|-----------|--------------------|
| 35,450,000.00 | - | - | - | - | - | - | 48,000,000.00 |
| 3,436,000.00 | - | - | - | - | - | - | 15,436,000.00 |
| 18,135,000.00 | - | - | - | - | - | - | 99,905,000.00 |
| 1,371,500.00 | - | - | - | - | - | - | 16,827,000.00 |
| 69,080,500.00 | - | - | - | - | - | - | 228,094,000.00 |
| (5,415,500.00) | - | - | - | - | - | - | (40,639,000.00) |
| \$ 63,665,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 187,455,000.00 |
| \$ 63,665,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 187,455,000.00 |
| 8,760,000.00 | 6,450,000.00 | - | - | - | - | - | 22,215,000.00 |
| 2,329,792.60 | 689,255.10 | - | - | - | - | - | 6,643,101.20 |
| 6,515,000.00 | 8,160,000.00 | - | - | - | - | - | 19,145,000.00 |
| 2,878,384.50 | 1,223,625.18 | - | - | - | - | - | 8,067,687.58 |
| 3,295,000.00 | 6,640,000.00 | - | - | - | - | - | 11,550,000.00 |
| 2,170,250.00 | 995,750.00 | - | - | - | - | - | 5,975,500.00 |
| 9,475,000.00 | - | - | - | - | - | - | 19,330,000.00 |
| 1,412,250.00 | - | - | - | - | - | - | 5,253,000.00 |
| 36,835,677.10 | 24,158,630.28 | - | - | - | - | - | 98,179,288.78 |
| (8,790,677.10) | (2,908,630.28) | - | - | - | - | - | (25,939,288.78) |
| \$ 28,045,000.00 | \$ 21,250,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 72,240,000.00 |
| 36,100,000.00 | 9,305,000.00 | - | - | - | - | - | 75,545,000.00 |
| 7,272,937.50 | 465,250.00 | - | - | - | - | - | 22,489,425.00 |
| 31,300,000.00 | 39,220,000.00 | 27,645,000.00 | - | - | - | - | 122,840,000.00 |
| 18,507,720.00 | 10,594,400.00 | 2,240,600.00 | - | - | - | - | 56,474,220.00 |
| 10,025,000.00 | 22,075,000.00 | 76,740,000.00 | 29,875,000.00 | - | - | - | 146,920,000.00 |
| 33,271,375.00 | 29,418,125.00 | 21,534,600.00 | 1,413,325.00 | - | - | - | 120,627,300.00 |
| 19,095,000.00 | 13,440,000.00 | - | - | - | - | - | 44,505,000.00 |
| 5,521,268.80 | 1,240,387.52 | - | - | - | - | - | 16,005,875.12 |
| - | - | - | - | - | - | - | 6,730,000.00 |
| - | - | - | - | - | - | - | 336,500.00 |
| 12,840,000.00 | 16,095,000.00 | - | - | - | - | - | 52,730,000.00 |
| 5,675,114.10 | 2,412,836.62 | - | - | - | - | - | 16,985,736.02 |
| 10,550,000.00 | 3,645,000.00 | 2,485,000.00 | 1,105,000.00 | - | - | - | 26,310,000.00 |
| 2,256,083.08 | 1,074,642.60 | 438,177.60 | 83,462.40 | - | - | - | 7,904,998.44 |
| 20,575,000.00 | 27,105,000.00 | 71,485,000.00 | 101,200,000.00 | - | - | - | 234,795,000.00 |
| 46,225,890.00 | 42,165,650.00 | 31,887,250.00 | 12,532,000.00 | - | - | - | 182,425,190.00 |
| - | - | - | - | - | - | - | 13,265,000.00 |
| - | - | - | - | - | - | - | 1,515,750.00 |
| 4,325,000.00 | - | - | - | - | - | - | 8,045,000.00 |
| 480,030.30 | - | - | - | - | - | - | 1,563,521.96 |
| 10,600,000.00 | 7,385,000.00 | 3,735,000.00 | 3,100,000.00 | - | - | - | 37,240,000.00 |
| 3,911,600.00 | 2,276,000.00 | 980,400.00 | 382,000.00 | - | - | - | 14,777,750.00 |
| 2,345,000.00 | - | - | - | - | - | - | 9,840,000.00 |
| 91,280.52 | - | - | - | - | - | - | 81,348.20 |
| 3,995,000.00 | 5,760,000.00 | 7,445,000.00 | 7,690,000.00 | - | - | - | 30,695,000.00 |
| 5,738,500.00 | 4,541,500.00 | 3,034,200.00 | 1,149,250.00 | - | - | - | 21,125,200.00 |
| 5,370,000.00 | 6,970,000.00 | 3,170,000.00 | - | - | - | - | 19,430,000.00 |
| 2,455,554.00 | 1,412,275.00 | 182,787.00 | - | - | - | - | 7,114,976.00 |

UNAUDITED

Texas Water Development Board (580)
 Schedule 2C - Debt Service Requirements
 For Fiscal Year Ended August 31, 2020

| Description of Issue | 2021 | 2022 | 2023 | 2024 | 2025 |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Principal | 5,965,000.00 | 7,905,000.00 | 5,760,000.00 | 6,040,000.00 | 6,345,000.00 |
| Interest | 2,241,000.00 | 1,942,750.00 | 1,547,500.00 | 1,259,500.00 | 957,500.00 |
| W Fin Asst Ref Bds Ser '19C-1 | | | | | |
| Principal | 7,230,000.00 | 8,315,000.00 | - | - | - |
| Interest | 777,250.00 | 415,750.00 | - | - | - |
| W Fin Asst Ref Bds Ser '19C-2 | | | | | |
| Principal | - | - | 6,885,000.00 | 2,810,000.00 | 2,970,000.00 |
| Interest | 482,110.00 | 482,110.00 | 1,042,400.00 | 767,000.00 | 654,600.00 |
| Subtotal Water Development Fund (WDF) | 94,514,419.36 | 86,851,325.88 | 78,965,068.42 | 78,795,683.12 | 74,054,291.92 |
| Less Water Development Fund (WDF) Interest | (40,049,419.36) | (37,656,325.88) | (35,950,068.42) | (34,020,683.12) | (32,184,291.92) |
| Subtotal Water Development Fund (WDF) Principal | \$ 54,465,000.00 | \$ 49,195,000.00 | \$ 43,015,000.00 | \$ 44,775,000.00 | \$ 41,870,000.00 |
| Total General Obligation Bonds - Self-Supporting Principal | \$ 56,870,000.00 | \$ 54,275,000.00 | \$ 48,065,000.00 | \$ 49,930,000.00 | \$ 47,125,000.00 |
| Revenue Bonds - Self-Supporting | | | | | |
| STATE WATER IMPLEMENTATION REVENUE FUND FOR TEXAS (SWIRFT) | | | | | |
| SWIRFT Rev Bds Ser '15A | | | | | |
| Principal | 18,505,000.00 | 19,440,000.00 | 20,425,000.00 | 20,825,000.00 | 16,445,000.00 |
| Interest | 33,387,125.00 | 32,450,250.00 | 31,466,125.00 | 30,432,125.00 | 29,533,500.00 |
| SWIRFT Rev Bds Tax Ser '15B | | | | | |
| Principal | 165,000.00 | 165,000.00 | 170,000.00 | 175,000.00 | 175,000.00 |
| Interest | 486,935.66 | 483,286.70 | 479,207.26 | 474,612.58 | 469,683.58 |
| SWIRFT Rev Bds Ser '16 | | | | | |
| Principal | 7,000,000.00 | 13,000,000.00 | 11,000,000.00 | 11,330,000.00 | 12,700,000.00 |
| Interest | 25,968,787.50 | 25,618,787.50 | 24,998,787.50 | 24,457,787.50 | 23,892,537.50 |
| SWIRFT Rev Bds Ser '17A | | | | | |
| Principal | 20,570,000.00 | 21,650,000.00 | 24,560,000.00 | 26,100,000.00 | 27,850,000.00 |
| Interest | 44,110,881.26 | 43,082,381.26 | 41,999,881.26 | 40,771,881.26 | 39,466,881.26 |
| SWIRFT Rev Bds Tax Ser '17B | | | | | |
| Principal | 510,000.00 | 520,000.00 | 530,000.00 | 545,000.00 | 555,000.00 |
| Interest | 586,313.80 | 576,456.50 | 565,374.50 | 553,059.00 | 539,386.25 |
| SWIRFT Rev Bds Ser '18A | | | | | |
| Principal | 21,225,000.00 | 21,870,000.00 | 22,545,000.00 | 23,255,000.00 | 24,000,000.00 |
| Interest | 35,462,475.00 | 34,385,100.00 | 33,274,725.00 | 32,129,725.00 | 30,948,350.00 |
| SWIRFT Rev Bds Ser '18B | | | | | |
| Principal | 28,485,000.00 | 29,900,000.00 | 31,335,000.00 | 33,565,000.00 | 35,780,000.00 |
| Interest | 75,122,230.00 | 73,931,017.50 | 72,440,067.50 | 70,943,767.50 | 69,232,617.50 |
| SWIRFT Rev Bds Tax Ser '18C | | | | | |
| Principal | 750,000.00 | 1,160,000.00 | 1,195,000.00 | 1,230,000.00 | 1,275,000.00 |
| Interest | 1,376,927.41 | 1,348,071.86 | 1,311,253.58 | 1,272,068.95 | 1,230,209.43 |
| SWIRFT Rev Bds Tax Ser '19A | | | | | |
| Principal | 7,405,000.00 | 10,670,000.00 | 11,485,000.00 | 12,120,000.00 | 13,140,000.00 |
| Interest | 33,827,250.00 | 33,401,125.00 | 32,858,500.00 | 32,275,000.00 | 31,653,375.00 |
| SWIRFT Rev Bds Tax Ser '19B | | | | | |
| Principal | 500,000.00 | 690,000.00 | 705,000.00 | 720,000.00 | 735,000.00 |
| Interest | 626,328.50 | 615,202.00 | 602,158.75 | 588,619.00 | 574,357.75 |
| Subtotal State Water Implementation Revenue Fund For Texas (SWIRFT) | 356,070,254.13 | 364,956,678.32 | 363,946,080.35 | 363,763,645.79 | 360,195,898.27 |
| Less State Water Implementation Revenue Fund For Texas (SWIRFT) Interest | (250,955,254.13) | (245,891,678.32) | (239,996,080.35) | (233,898,645.79) | (227,540,898.27) |
| Subtotal State Water Implementation Revenue Fund For Texas (SWIRFT) Principal | \$ 105,115,000.00 | \$ 119,065,000.00 | \$ 123,950,000.00 | \$ 129,865,000.00 | \$ 132,655,000.00 |
| STATE REVOLVING FUND (SRF) | | | | | |
| State Revolving Fund Rev Bds New Ser '18 | | | | | |
| Principal | 11,730,000.00 | 12,310,000.00 | 12,920,000.00 | 13,565,000.00 | 14,250,000.00 |
| Interest | 13,144,900.00 | 12,558,400.00 | 11,942,900.00 | 11,296,900.00 | 10,618,650.00 |
| State Revolving Fund Rev Bds New Ser '19 | | | | | |
| Principal | 9,225,000.00 | 9,695,000.00 | 10,170,000.00 | 10,680,000.00 | 11,220,000.00 |
| Interest | 10,601,000.00 | 10,139,750.00 | 9,655,000.00 | 9,146,500.00 | 8,612,500.00 |
| State Revolving Fund Rev Bds New Ser '20 | | | | | |
| Principal | 12,435,000.00 | 12,815,000.00 | 13,450,000.00 | 14,120,000.00 | 14,825,000.00 |
| Interest | 15,439,050.00 | 15,066,000.00 | 14,425,250.00 | 13,752,750.00 | 13,046,750.00 |
| Subtotal State Revolving Fund (SRF) Revenue Bonds (SRF) | 72,574,950.00 | 72,584,150.00 | 72,563,150.00 | 72,561,150.00 | 72,572,900.00 |
| Less State Revolving Fund Revenue Bonds (SRF) Interest | (39,184,950.00) | (37,764,150.00) | (36,023,150.00) | (34,196,150.00) | (32,277,900.00) |
| Subtotal State Revolving Fund Revenue Bonds (SRF) Principal | 33,390,000.00 | 34,820,000.00 | 36,540,000.00 | 38,365,000.00 | 40,295,000.00 |
| Total Revenue Bonds - Self-Supporting Principal | \$ 138,505,000.00 | \$ 153,885,000.00 | \$ 160,490,000.00 | \$ 168,230,000.00 | \$ 172,950,000.00 |
| Total Bonds - Principal | \$ 262,719,000.00 | \$ 276,714,000.00 | \$ 275,865,000.00 | \$ 286,770,000.00 | \$ 287,385,000.00 |

UNAUDITED

| 2026-2030 | 2031-2035 | 2036-2040 | 2041-2045 | 2046-2050 | 2051-2055 | 2056-2060 | Total Requirements |
|-------------------|-------------------|-------------------|-------------------|-----------|-----------|-----------|--------------------|
| 12,805,000.00 | - | - | - | - | - | - | 44,820,000.00 |
| 1,593,250.00 | - | - | - | - | - | - | 9,541,500.00 |
| - | - | - | - | - | - | - | 15,545,000.00 |
| - | - | - | - | - | - | - | 1,193,000.00 |
| 13,395,000.00 | - | - | - | - | - | - | 26,060,000.00 |
| 1,371,000.00 | - | - | - | - | - | - | 4,799,220.00 |
| 327,691,603.30 | 246,601,066.74 | 255,003,014.60 | 158,530,037.40 | - | - | - | 1,401,006,510.74 |
| (134,371,603.30) | (95,601,066.74) | (60,298,014.60) | (15,560,037.40) | - | - | - | (485,691,510.74) |
| \$ 193,320,000.00 | \$ 151,000,000.00 | \$ 194,705,000.00 | \$ 142,970,000.00 | \$ - | \$ - | \$ - | \$ 915,315,000.00 |
| \$ 221,365,000.00 | \$ 172,250,000.00 | \$ 194,705,000.00 | \$ 142,970,000.00 | \$ - | \$ - | \$ - | \$ 987,555,000.00 |

| | | | | | | | |
|--------------------|-------------------|---------------------|---------------------|---------------------|------------------|------|---------------------|
| 106,475,000.00 | 146,140,000.00 | 143,800,000.00 | 176,240,000.00 | 56,365,000.00 | 7,205,000.00 | - | 731,865,000.00 |
| 133,684,625.00 | 103,596,350.00 | 72,129,150.00 | 36,650,625.00 | 6,144,425.00 | 144,100.00 | - | 509,618,400.00 |
| 1,040,000.00 | 1,865,000.00 | 2,500,000.00 | 3,085,000.00 | 1,980,000.00 | - | - | 11,320,000.00 |
| 2,256,522.55 | 1,965,507.88 | 1,496,945.60 | 865,225.20 | 235,421.20 | - | - | 9,213,348.21 |
| 79,445,000.00 | 112,545,000.00 | 101,455,000.00 | 117,125,000.00 | 90,945,000.00 | 26,020,000.00 | - | 582,565,000.00 |
| 109,260,287.50 | 89,327,962.50 | 65,846,662.50 | 42,562,356.25 | 13,494,987.50 | 1,050,800.00 | - | 446,479,743.75 |
| 136,005,000.00 | 170,820,000.00 | 180,365,000.00 | 204,605,000.00 | 157,540,000.00 | 17,940,000.00 | - | 988,005,000.00 |
| 176,461,659.41 | 141,248,500.00 | 105,069,900.00 | 64,607,000.00 | 17,210,800.00 | 1,097,000.00 | - | 715,126,765.71 |
| 2,510,000.00 | 2,785,000.00 | 3,295,000.00 | 3,950,000.00 | 2,740,000.00 | - | - | 17,940,000.00 |
| 2,481,036.50 | 2,072,614.50 | 1,544,767.50 | 882,635.00 | 154,660.00 | - | - | 9,956,303.55 |
| 102,440,000.00 | 118,505,000.00 | 145,140,000.00 | 182,370,000.00 | 130,115,000.00 | - | - | 791,465,000.00 |
| 138,104,500.00 | 112,863,175.00 | 86,115,400.00 | 48,151,425.00 | 8,247,300.00 | - | - | 559,682,175.00 |
| 158,940,000.00 | 257,020,000.00 | 312,825,000.00 | 377,905,000.00 | 370,870,000.00 | 11,040,000.00 | - | 1,647,665,000.00 |
| 322,898,050.00 | 275,500,700.00 | 216,355,856.25 | 145,904,133.75 | 47,635,555.00 | 1,137,000.00 | - | 1,371,100,995.00 |
| 5,295,000.00 | 5,055,000.00 | 5,990,000.00 | 6,700,000.00 | 6,440,000.00 | - | - | 35,090,000.00 |
| 5,521,986.48 | 4,597,088.45 | 3,447,418.50 | 2,131,718.50 | 573,097.00 | - | - | 22,809,840.16 |
| 60,440,000.00 | 130,450,000.00 | 158,645,000.00 | 186,305,000.00 | 220,980,000.00 | 23,185,000.00 | - | 834,825,000.00 |
| 148,681,875.00 | 129,289,400.00 | 103,406,225.00 | 70,850,300.00 | 30,731,400.00 | 2,393,300.00 | - | 649,367,750.00 |
| 3,470,000.00 | 3,220,000.00 | 3,685,000.00 | 4,280,000.00 | 4,980,000.00 | - | - | 22,985,000.00 |
| 2,634,394.50 | 2,244,785.00 | 1,753,211.75 | 1,136,603.50 | 404,492.00 | - | - | 11,180,152.75 |
| 1,698,044,936.94 | 1,811,111,083.33 | 1,714,865,537.10 | 1,676,307,022.20 | 1,167,787,137.70 | 91,212,200.00 | - | 9,968,260,474.13 |
| (1,041,984,936.94) | (862,706,083.33) | (657,165,537.10) | (413,742,022.20) | (124,832,137.70) | (5,822,200.00) | - | (4,304,535,474.13) |
| \$ 656,060,000.00 | \$ 948,405,000.00 | \$ 1,057,700,000.00 | \$ 1,262,565,000.00 | \$ 1,042,955,000.00 | \$ 85,390,000.00 | \$ - | \$ 5,663,725,000.00 |

| | | | | | | | |
|---------------------|---------------------|---------------------|---------------------|---------------------|------------------|------|---------------------|
| 73,045,000.00 | 76,890,000.00 | 55,090,000.00 | - | - | - | - | 269,800,000.00 |
| 41,900,250.00 | 23,955,000.00 | 5,413,550.00 | - | - | - | - | 130,830,550.00 |
| 59,525,000.00 | 50,865,000.00 | 50,640,000.00 | - | - | - | - | 212,020,000.00 |
| 34,067,000.00 | 20,537,750.00 | 6,484,250.00 | - | - | - | - | 109,243,750.00 |
| 86,025,000.00 | 89,305,000.00 | 109,615,000.00 | - | - | - | - | 352,590,000.00 |
| 53,343,750.00 | 31,696,000.00 | 11,392,800.00 | - | - | - | - | 168,162,350.00 |
| 347,906,000.00 | 293,248,750.00 | 238,635,600.00 | - | - | - | - | 1,242,646,650.00 |
| (129,311,000.00) | (76,188,750.00) | (23,290,600.00) | - | - | - | - | (408,236,650.00) |
| 218,595,000.00 | 217,060,000.00 | 215,345,000.00 | - | - | - | - | 834,410,000.00 |
| \$ 874,655,000.00 | \$ 1,165,465,000.00 | \$ 1,273,045,000.00 | \$ 1,262,565,000.00 | \$ 1,042,955,000.00 | \$ 85,390,000.00 | \$ - | \$ 6,498,135,000.00 |
| \$ 1,277,275,000.00 | \$ 1,383,995,000.00 | \$ 1,475,265,000.00 | \$ 1,405,535,000.00 | \$ 1,042,955,000.00 | \$ 85,390,000.00 | \$ - | \$ 8,059,868,000.00 |

UNAUDITED

Texas Water Development Board (580)
Schedule 2D - Analysis of Funds Available for Debt Service
 For the Year Ended August 31, 2020

Governmental Activities
General Obligation Bonds

| | Application of Funds | |
|-----------------|----------------------|------------------|
| | Principal | Interest |
| W Dev Bds Ser * | \$ 66,069,000.00 | \$ 29,775,913.96 |
| Total | \$ 66,069,000.00 | \$ 29,775,913.96 |

Business-Type Activities
General Obligation Bonds

| | Application of Funds | |
|------------------|----------------------|------------------|
| | Principal | Interest |
| W Dev Bds Ser ** | \$ 53,055,000.00 | \$ 45,594,194.08 |
| Total | \$ 53,055,000.00 | \$ 45,594,194.08 |

* Governmental Activities, General Obligation Bonds include the following:
 W Fin Asst Bds Ser '10D, '11A, '12A, '12B, '12F, '13A, '15E, '16A, '19A
 W Fin Asst Bds Tax Ser '19B
 W Fin Asst Ref Bds Ser '15-C2, '16-C1, '17B, '18B-1, '18B-2, '18B-3, '19E-1, '19E-2, '19F
 W Fin Asst Ref Bds Tax Ser '13E, '15-C1, '16-C2

** Business -Type Activities, General Obligation Bonds include the following:
 W Fin Asst & Ref Bds Ser '16-B1, '17A, '18A
 W Fin Asst & Ref Bds Tax Ser '16-B3, '17C
 W Fin Asst Bds Ser '11B, '12C, '12G, '13B, '15D, '15F
 W Fin Asst Bds Tax Ser '15G
 W Fin Asst Ref Bds Ser '13C, '16D, '19C-1, '19C-2, '19D
 W Fin Asst Ref Bds Tax Ser '12E, '13D, '13G, '15-B1

UNAUDITED

Texas Water Development Board (580)

Schedule 2D - Analysis of Funds Available for Debt Service

For the Year Ended August 31, 2020

Business-Type Activities

Revenue Bonds

Pledged and Other Sources and Related Expenditures for FY 2020:

| Description of Issue | Total Pledged and Other Sources | Operating Expenses & Expenditures | Debt Service | |
|---|---------------------------------------|---|--------------------------|--------------------------|
| | | | Principal | Interest |
| State Revolving Fund Rev Bds New Ser *** | 584,133,331.02 | - | 20,265,000.00 | 27,086,788.75 |
| SWIRFT Rev Bds Ser **** | 338,477,678.06 | 128,800.00 | 85,010,000.00 | 237,920,641.63 |
| TOTAL | \$ 922,611,009.08 | \$ 128,800.00 | \$ 105,275,000.00 | \$ 265,007,430.38 |

***Business-Type Activities, Revenue Bonds include the following:

State Revolving Fund Rev Bds New Ser '18, '19, '20

****Business-Type Activities, Revenue Bonds include the following:

SWIRFT Rev Bds Ser '15A, '16, '17A, '18A, '18B, '19A

SWIRFT Rev Bds Tax Ser '15B, '17B, '18C, '19B

UNAUDITED

Texas Water Development Board (580)
 Schedule 2F - Early Extinguishment and Refunding
 For the Fiscal Year Ended August 31, 2020

| Description of Issue | Category | Amount Extinguished or Refunded | For Refunding Only | | |
|---|--------------------|---------------------------------------|---------------------------------|--|--|
| | | | Refunding Issue Par Value | Projected Cash Flow Increase (Decrease) | Projected Economic Gain/ (Loss) |
| Government-Type Activities | | | | | |
| General Obligation Bonds - Non-Self-Supporting W Fin Asst Ref Bds Ser '19E-2 | Early Extinguished | 34,410,000.00 | - | - | - |
| Total General Obligation Bonds - Non-Self-Supporting | | 34,410,000.00 | - | - | - |
| Total Government-Type Activities | | 34,410,000.00 | - | - | - |
| Business-Type Activities | | | | | |
| General Obligation Bonds - Self Supporting W Dev Ref Bds Ser '09-D | Early Extinguished | 14,955,000.00 | - | - | - |
| Total General Obligation Bonds - Self-Supporting | | 14,955,000.00 | - | - | - |
| Total Business-Type Activities | | 14,955,000.00 | - | - | - |
| Total | | 49,365,000.00 | - | - | - |

UNAUDITED

Texas Water Development Board
Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2020

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|---|-------------------------|------------------------|------------|------------|
| Agricultural Water Conservation Fund | | | | |
| North Plains GCD | \$ 620,000.00 | \$ 248,000.00 | 02/01/2015 | 02/01/2024 |
| North Plains GCD | 1,000,000.00 | 900,000.00 | 05/15/2020 | 05/15/2029 |
| Panhandle GCD | 1,000,000.00 | 0.00 | 01/16/2013 | 01/16/2020 |
| Panhandle GCD | 2,000,000.00 | 731,000.00 | 01/15/2014 | 01/15/2024 |
| Panhandle GCD | 2,000,000.00 | 502,000.00 | 01/15/2015 | 01/15/2022 |
| Panhandle GCD | 1,000,000.00 | 634,000.00 | 01/15/2018 | 01/15/2025 |
| Panhandle GCD | 1,000,000.00 | 225,000.00 | 01/15/2020 | 01/15/2027 |
| Sandy Land UWCD | 725,000.00 | 543,750.00 | 04/15/2019 | 04/15/2026 |
| Sandy Land UWCD | 725,000.00 | 725,000.00 | 08/15/2021 | 08/15/2028 |
| Total - Agricultural Water Conservation Fund | \$ 10,070,000.00 | \$ 4,508,750.00 | | |
| Clean Water State Revolving Fund | | | | |
| Abilene | \$ 18,370,000.00 | \$ 17,540,000.00 | 02/15/2020 | 02/15/2039 |
| Acton MUD | 644,500.00 | 440,000.00 | 05/01/2019 | 05/01/2028 |
| Acton MUD | 8,210,000.00 | 7,435,000.00 | 05/01/2019 | 05/01/2038 |
| Acton MUD | 1,015,000.00 | 1,015,000.00 | 05/01/2021 | 05/01/2040 |
| Agua SUD | 2,375,000.00 | 2,115,000.00 | 08/01/2017 | 08/01/2044 |
| Agua SUD | 8,150,000.00 | 7,465,000.00 | 08/01/2018 | 08/01/2045 |
| Alamo | 4,000,000.00 | 0.00 | 03/01/2009 | 03/01/2027 |
| Alamo | 1,000,000.00 | 865,000.00 | 03/01/2018 | 03/01/2037 |
| Alamo | 10,335,000.00 | 10,335,000.00 | 03/01/2021 | 03/01/2047 |
| Alba | 990,000.00 | 975,000.00 | 08/15/2019 | 08/15/2048 |
| Aledo | 2,110,000.00 | 0.00 | 08/15/2013 | 08/15/2042 |
| Aledo | 3,345,000.00 | 2,805,000.00 | 08/15/2013 | 08/15/2042 |
| Aledo | 1,900,000.00 | 1,540,000.00 | 08/15/2013 | 08/15/2042 |
| Alice | 4,257,000.00 | 3,057,000.00 | 02/01/2013 | 02/01/2042 |
| Alice | 2,054,000.00 | 1,478,000.00 | 02/01/2013 | 02/01/2042 |
| Alto | 1,795,000.00 | 1,795,000.00 | 02/15/2021 | 02/15/2050 |
| Alton | 500,000.00 | 460,000.00 | 08/15/2018 | 08/15/2047 |
| Alvord | 420,000.00 | 100,000.00 | 10/01/2005 | 10/01/2024 |
| Amarillo | 8,495,000.00 | 5,780,000.00 | 04/01/2014 | 04/01/2033 |
| Amarillo | 12,500,000.00 | 11,310,000.00 | 04/01/2019 | 04/01/2038 |
| Amarillo | 28,500,000.00 | 28,500,000.00 | 04/01/2020 | 04/01/2040 |
| Anahuac | 11,440,000.00 | 10,980,000.00 | 10/15/2018 | 10/15/2047 |
| Angelina & Neches RA | 205,000.00 | 105,000.00 | 10/01/2015 | 10/01/2024 |
| Angelina & Neches RA | 1,820,000.00 | 1,800,000.00 | 10/01/2017 | 10/01/2045 |
| Angelina & Neches RA | 1,400,000.00 | 1,390,000.00 | 10/01/2018 | 10/01/2047 |
| Anthony | 4,000,000.00 | 3,160,000.00 | 08/15/2012 | 08/15/2039 |
| Aqua WSC | 54,530.00 | 22,630.00 | 04/15/2014 | 03/15/2024 |
| Aransas Pass | 1,115,000.00 | 350,000.00 | 02/01/2006 | 02/01/2025 |
| Arcola | 1,380,000.00 | 1,025,000.00 | 03/01/2009 | 03/01/2038 |
| Arlington | 13,885,000.00 | 6,940,000.00 | 06/01/2011 | 06/01/2030 |
| Arlington | 3,430,000.00 | 2,380,000.00 | 06/01/2015 | 06/01/2034 |
| Arlington | 2,080,000.00 | 1,660,000.00 | 06/01/2017 | 06/01/2036 |
| Arlington | 5,601,861.00 | 4,010,000.00 | 06/01/2018 | 06/01/2036 |
| Arlington | 4,650,000.00 | 4,160,000.00 | 06/01/2019 | 06/01/2037 |
| Arlington | 4,435,000.00 | 4,215,000.00 | 06/01/2020 | 06/01/2039 |
| Austin | 11,200,000.00 | 11,200,000.00 | 11/15/2020 | 11/15/2049 |
| Austin | 31,815,000.00 | 23,325,000.00 | 11/15/2012 | 11/15/2041 |
| Azle | 13,595,000.00 | 8,195,000.00 | 02/01/2013 | 02/01/2030 |
| Bacliff MUD | 4,890,000.00 | 580,000.00 | 09/01/2004 | 09/01/2023 |
| Bacliff MUD | 4,890,000.00 | 550,000.00 | 09/01/2006 | 09/01/2025 |
| Bedford | 630,000.00 | 390,000.00 | 02/01/2013 | 02/01/2032 |
| Bell Co WCID # 2 | 1,055,000.00 | 630,000.00 | 09/01/2010 | 09/01/2029 |
| Blanco | 3,150,000.00 | 2,950,000.00 | 08/15/2019 | 08/15/2047 |
| Blanco | 2,550,000.00 | 2,400,000.00 | 08/15/2019 | 08/15/2048 |
| Bonham | 1,675,000.00 | 485,000.00 | 02/15/2007 | 02/15/2026 |
| Bonham | 3,800,000.00 | 3,455,000.00 | 02/15/2018 | 02/15/2046 |
| Bonham | 4,810,000.00 | 4,670,000.00 | 02/15/2020 | 02/15/2049 |

UNAUDITED

Texas Water Development Board
Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2020

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|-----------------------|-----------------|---------------------|------------|------------|
| Brady | 1,210,000.00 | 630,000.00 | 09/01/2015 | 09/01/2024 |
| Brady | 8,400,000.00 | 8,400,000.00 | 09/01/2021 | 09/01/2050 |
| Brady | 2,035,000.00 | 2,035,000.00 | 09/01/2021 | 09/01/2050 |
| Breckenridge | 840,000.00 | 690,000.00 | 03/15/2015 | 03/15/2044 |
| Bridgeport | 2,365,000.00 | 270,000.00 | 08/15/2004 | 08/15/2023 |
| Brownsboro | 700,000.00 | 170,000.00 | 08/15/2005 | 08/15/2024 |
| Brownsville | 6,975,000.00 | 6,975,000.00 | 02/15/2021 | 02/15/2040 |
| Bryan | 15,685,000.00 | 10,480,000.00 | 07/01/2012 | 07/01/2030 |
| Buffalo Gap | 400,000.00 | 320,000.00 | 11/15/2012 | 11/15/2041 |
| Burnet | 11,425,000.00 | 7,870,000.00 | 02/01/2012 | 02/01/2040 |
| Burnet | 9,900,000.00 | 7,485,000.00 | 02/01/2014 | 02/01/2042 |
| Caddo Mills | 4,430,000.00 | 3,615,000.00 | 08/15/2014 | 08/15/2041 |
| Cameron | 710,000.00 | 190,000.00 | 02/01/2005 | 02/01/2024 |
| Cameron | 1,800,000.00 | 505,000.00 | 02/01/2006 | 02/01/2024 |
| Cameron | 860,000.00 | 560,000.00 | 03/01/2013 | 03/01/2032 |
| Cameron | 12,000,000.00 | 10,255,000.00 | 03/01/2017 | 03/01/2042 |
| Castroville | 375,000.00 | 120,000.00 | 02/01/2014 | 02/01/2023 |
| Castroville | 3,050,000.00 | 2,315,000.00 | 08/01/2016 | 08/01/2035 |
| Castroville | 9,050,000.00 | 7,660,000.00 | 08/01/2016 | 08/01/2045 |
| Castroville | 1,500,000.00 | 1,360,000.00 | 08/01/2018 | 08/01/2047 |
| Cedar Bayou Park UD | 840,000.00 | 840,000.00 | 08/01/2021 | 08/01/2050 |
| Center | 2,070,000.00 | 1,580,000.00 | 02/15/2014 | 02/15/2035 |
| Childress | 895,000.00 | 895,000.00 | 02/15/2021 | 02/15/2045 |
| Cibolo Creek MA | 1,500,000.00 | 175,000.00 | 07/10/2003 | 07/10/2022 |
| Cibolo Creek MA | 2,745,000.00 | 0.00 | 07/10/2011 | 07/10/2031 |
| Cibolo Creek MA | 24,440,000.00 | 18,205,000.00 | 07/10/2013 | 07/10/2037 |
| Cisco | 475,000.00 | 200,000.00 | 02/15/2015 | 08/15/2024 |
| Cisco | 1,550,000.00 | 1,540,000.00 | 02/15/2020 | 02/15/2049 |
| Cleburne | 41,000,000.00 | 41,000,000.00 | 02/15/2022 | 02/15/2044 |
| Cleveland | 555,000.00 | 0.00 | 03/01/2010 | 03/01/2029 |
| Cleveland | 2,360,000.00 | 1,445,000.00 | 03/01/2012 | 03/01/2031 |
| Colorado City | 2,650,000.00 | 2,650,000.00 | 03/15/2021 | 03/15/2039 |
| Comanche | 755,000.00 | 660,000.00 | 09/01/2015 | 09/01/2044 |
| Commerce | 2,005,000.00 | 700,000.00 | 08/15/2008 | 08/15/2027 |
| Commerce | 3,490,000.00 | 2,340,000.00 | 02/15/2011 | 02/15/2040 |
| Cotulla | 3,350,000.00 | 3,255,000.00 | 02/01/2020 | 02/01/2047 |
| Cranfills Gap | 605,000.00 | 85,000.00 | 09/01/2002 | 09/01/2021 |
| Cushing | 510,000.00 | 460,000.00 | 09/01/2015 | 09/01/2044 |
| Cypress Creek UD | 2,970,000.00 | 2,890,000.00 | 09/01/2019 | 09/01/2047 |
| Dallas | 22,000,000.00 | 21,325,000.00 | 10/01/2019 | 10/01/2047 |
| Dallas | 22,000,000.00 | 22,000,000.00 | 10/01/2020 | 10/01/2048 |
| Dallas | 22,000,000.00 | 22,000,000.00 | 10/01/2021 | 10/01/2049 |
| Del Rio | 5,000,000.00 | 4,140,000.00 | 06/01/2013 | 06/01/2042 |
| Del Rio | 500,000.00 | 500,000.00 | 06/01/2022 | 06/01/2048 |
| Del Rio | 5,500,000.00 | 5,500,000.00 | 06/01/2022 | 06/01/2048 |
| DeLeon | 2,350,000.00 | 1,035,000.00 | 02/15/2010 | 02/15/2029 |
| Dell City | 75,000.00 | 40,000.00 | 02/15/2015 | 02/15/2024 |
| Detroit | 925,000.00 | 0.00 | 07/01/2002 | 07/01/2020 |
| Dripping Springs | 23,500,000.00 | 23,500,000.00 | 06/01/2021 | 06/01/2040 |
| Dublin | 2,900,000.00 | 2,825,000.00 | 12/15/2019 | 12/15/2048 |
| Early | 8,365,000.00 | 8,055,000.00 | 02/15/2017 | 02/15/2046 |
| East Cedar Creek FWSD | 1,500,000.00 | 480,000.00 | 01/01/2006 | 01/01/2025 |
| Eastland | 975,000.00 | 535,000.00 | 02/15/2010 | 02/15/2029 |
| Eastland | 6,765,000.00 | 5,775,000.00 | 02/15/2018 | 02/15/2037 |
| Edcouch | 1,055,000.00 | 875,000.00 | 01/01/2014 | 01/01/2042 |
| Edgewood | 1,540,000.00 | 1,540,000.00 | 05/01/2021 | 05/01/2040 |
| Edinburg | 4,020,000.00 | 2,155,000.00 | 03/01/2010 | 03/01/2029 |
| El Campo | 150,000.00 | 75,000.00 | 02/01/2016 | 02/01/2025 |
| El Paso | 2,163,000.00 | 1,181,000.00 | 03/01/2012 | 03/01/2031 |
| Eldorado | 1,200,000.00 | 870,000.00 | 08/01/2014 | 08/01/2035 |
| Eldorado | 575,000.00 | 475,000.00 | 08/01/2017 | 08/01/2036 |

UNAUDITED

Texas Water Development Board
Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2020

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|-----------------------|-----------------|---------------------|------------|------------|
| Ennis | 4,500,000.00 | 4,085,000.00 | 02/01/2019 | 02/01/2038 |
| Eules | 2,380,000.00 | 1,900,000.00 | 07/15/2017 | 07/15/2035 |
| Eules | 2,785,000.00 | 2,530,000.00 | 07/15/2019 | 07/15/2038 |
| Evadale WCID # 1 | 1,550,000.00 | 215,000.00 | 07/01/2003 | 07/01/2022 |
| Fairfield | 4,415,000.00 | 820,000.00 | 09/01/2003 | 09/01/2022 |
| Farmersville | 5,845,000.00 | 5,275,000.00 | 06/15/2019 | 06/15/2037 |
| Farwell | 1,500,000.00 | 1,360,000.00 | 02/15/2019 | 02/15/2038 |
| Fort Bend Co FWSD # 1 | 6,935,000.00 | 2,830,000.00 | 08/15/2008 | 08/15/2027 |
| Fort Bend Co FWSD # 1 | 5,285,000.00 | 295,000.00 | 08/15/2012 | 08/15/2039 |
| Fort Worth | 33,560,000.00 | 0.00 | 03/01/2009 | 03/01/2027 |
| Fort Worth | 28,000,000.00 | 0.00 | 02/15/2011 | 02/15/2030 |
| Fort Worth | 39,000,000.00 | 29,820,000.00 | 02/15/2016 | 02/15/2035 |
| Fort Worth | 16,991,157.00 | 14,620,000.00 | 02/15/2018 | 02/15/2047 |
| Fort Worth | 62,725,000.00 | 62,725,000.00 | 02/15/2021 | 02/15/2040 |
| Gatesville | 10,000,000.00 | 10,000,000.00 | 09/01/2020 | 09/01/2039 |
| Gladewater | 3,900,000.00 | 3,660,000.00 | 08/15/2018 | 08/15/2037 |
| Granbury | 34,950,000.00 | 34,950,000.00 | 08/15/2021 | 08/15/2048 |
| Grand Prairie | 5,741,175.00 | 3,940,000.00 | 01/15/2018 | 01/15/2030 |
| Grand Prairie | 3,180,000.00 | 3,020,000.00 | 01/15/2020 | 01/15/2039 |
| Grand Saline | 405,000.00 | 405,000.00 | 08/15/2021 | 08/15/2030 |
| Greater Texoma UA | 500,000.00 | 0.00 | 07/01/2001 | 07/01/2020 |
| Greater Texoma UA | 400,000.00 | 155,000.00 | 06/01/2007 | 06/01/2026 |
| Greater Texoma UA | 3,870,000.00 | 1,470,000.00 | 06/01/2007 | 06/01/2026 |
| Greater Texoma UA | 3,430,000.00 | 1,705,000.00 | 06/01/2009 | 06/01/2028 |
| Greater Texoma UA | 2,705,000.00 | 0.00 | 10/01/2010 | 10/01/2029 |
| Greater Texoma UA | 3,975,000.00 | 0.00 | 10/01/2011 | 10/01/2029 |
| Greater Texoma UA | 1,400,000.00 | 820,000.00 | 06/01/2011 | 06/01/2029 |
| Greater Texoma UA | 2,825,000.00 | 2,430,000.00 | 08/15/2013 | 08/15/2041 |
| Greater Texoma UA | 1,730,000.00 | 1,320,000.00 | 06/01/2015 | 06/01/2034 |
| Greater Texoma UA | 2,085,000.00 | 1,775,000.00 | 08/15/2015 | 08/15/2041 |
| Greater Texoma UA | 1,780,000.00 | 1,425,000.00 | 10/01/2015 | 10/01/2034 |
| Greater Texoma UA | 3,560,000.00 | 3,010,000.00 | 10/01/2016 | 10/01/2035 |
| Greater Texoma UA | 640,000.00 | 535,000.00 | 10/01/2016 | 10/01/2035 |
| Greater Texoma UA | 165,000.00 | 150,000.00 | 10/01/2017 | 10/01/2041 |
| Greater Texoma UA | 480,000.00 | 460,000.00 | 10/01/2018 | 10/01/2047 |
| Greater Texoma UA | 2,300,000.00 | 2,090,000.00 | 08/15/2019 | 08/15/2038 |
| Greater Texoma UA | 8,420,000.00 | 8,405,000.00 | 06/01/2020 | 06/01/2049 |
| Greater Texoma UA | 13,595,000.00 | 13,595,000.00 | 10/01/2020 | 10/01/2040 |
| Greater Texoma UA | 2,710,000.00 | 2,620,000.00 | 08/15/2020 | 08/15/2049 |
| Green Valley SUD | 24,985,000.00 | 24,985,000.00 | 09/15/2021 | 09/15/2049 |
| Greenville | 20,000,000.00 | 11,095,000.00 | 02/15/2011 | 02/15/2030 |
| Groesbeck | 2,000,000.00 | 700,000.00 | 02/15/2008 | 02/15/2027 |
| Harris Co MUD # 33 | 2,195,000.00 | 1,875,000.00 | 03/01/2013 | 03/01/2036 |
| Harris Co MUD # 46 | 2,275,000.00 | 110,000.00 | 05/01/2010 | 05/01/2032 |
| Harris Co MUD # 50 | 1,500,000.00 | 725,000.00 | 03/01/2009 | 03/01/2028 |
| Harris Co MUD # 50 | 2,460,000.00 | 1,865,000.00 | 03/01/2016 | 03/01/2034 |
| Harris Co MUD # 50 | 2,770,000.00 | 2,635,000.00 | 03/01/2019 | 03/01/2047 |
| Harris Co MUD # 148 | 2,855,000.00 | 1,640,000.00 | 04/01/2012 | 04/01/2031 |
| Harris Co MUD # 148 | 3,800,000.00 | 3,800,000.00 | 04/01/2021 | 04/01/2040 |
| Harris Co WCID # 36 | 5,000,000.00 | 0.00 | 09/15/2010 | 09/15/2028 |
| Harris Co WCID # 89 | 7,565,000.00 | 2,860,000.00 | 10/01/2010 | 10/01/2029 |
| Hidalgo Co MUD # 1 | 3,520,000.00 | 2,255,000.00 | 02/15/2010 | 02/15/2039 |
| Hidalgo Co MUD # 1 | 1,500,000.00 | 960,000.00 | 02/15/2013 | 02/15/2032 |
| Honey Grove | 1,000,000.00 | 0.00 | 09/01/2000 | 09/01/2019 |
| Horizon Regional MUD | 620,000.00 | 620,000.00 | 02/01/2021 | 02/01/2042 |
| Houston | 52,650,000.00 | 1,785,000.00 | 11/15/2008 | 11/15/2037 |
| Houston | 15,110,000.00 | 435,000.00 | 11/15/2010 | 11/15/2039 |
| Houston | 22,795,000.00 | 19,850,000.00 | 11/15/2011 | 11/15/2040 |
| Houston | 58,245,000.00 | 51,005,000.00 | 11/15/2011 | 11/15/2040 |
| Houston | 49,900,000.00 | 39,365,000.00 | 11/15/2013 | 11/15/2042 |
| Houston | 48,750,000.00 | 38,780,000.00 | 11/15/2013 | 11/15/2042 |

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Texas Water Development Board
Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2020

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|------------------------|-----------------|---------------------|------------|------------|
| Houston | 65,000,000.00 | 54,410,000.00 | 11/15/2014 | 11/15/2043 |
| Houston | 55,005,000.00 | 46,715,000.00 | 11/15/2015 | 11/15/2044 |
| Houston | 63,435,000.00 | 55,735,000.00 | 11/15/2016 | 11/15/2045 |
| Houston | 65,750,000.00 | 61,690,000.00 | 11/15/2018 | 11/15/2046 |
| Houston | 64,680,000.00 | 62,740,000.00 | 11/15/2019 | 11/15/2047 |
| Houston | 44,065,000.00 | 42,060,000.00 | 03/01/2020 | 03/01/2041 |
| Houston | 64,685,000.00 | 64,685,000.00 | 11/15/2020 | 11/15/2048 |
| Houston | 46,185,000.00 | 46,185,000.00 | 11/15/2020 | 11/15/2049 |
| Hudson | 410,000.00 | 315,000.00 | 08/15/2016 | 08/15/2045 |
| Hudson | 4,295,908.00 | 3,195,000.00 | 08/15/2018 | 08/15/2036 |
| Huntington | 125,000.00 | 60,000.00 | 02/01/2015 | 02/01/2024 |
| Huntington | 2,312,025.00 | 1,025,000.00 | 02/01/2018 | 02/01/2037 |
| Hurst | 1,360,000.00 | 1,235,000.00 | 08/15/2019 | 08/15/2038 |
| Hutto | 2,520,000.00 | 1,860,000.00 | 08/01/2013 | 08/01/2036 |
| Hutto | 21,740,000.00 | 18,340,000.00 | 08/01/2017 | 08/01/2039 |
| Ingleside | 2,795,000.00 | 2,795,000.00 | 02/01/2021 | 02/01/2050 |
| Ingram | 175,000.00 | 60,000.00 | 02/15/2014 | 02/15/2023 |
| Ingram | 1,185,000.00 | 1,095,000.00 | 02/15/2016 | 02/15/2043 |
| Ingram | 803,000.00 | 526,000.00 | 02/15/2011 | 02/15/2040 |
| Jarrell | 7,895,000.00 | 3,795,000.00 | 08/01/2007 | 08/01/2026 |
| Jarrell | 1,520,000.00 | 1,215,000.00 | 08/01/2010 | 08/01/2038 |
| Jarrell | 12,000,000.00 | 10,755,000.00 | 08/01/2018 | 08/01/2042 |
| Jasper Co WCID # 1 | 1,480,000.00 | 1,435,000.00 | 03/15/2020 | 03/15/2043 |
| Jefferson | 1,630,000.00 | 1,405,000.00 | 02/15/2018 | 02/15/2037 |
| Jefferson Co WCID # 10 | 2,750,000.00 | 1,710,000.00 | 08/15/2011 | 08/15/2030 |
| Jefferson Co WCID # 10 | 1,000,000.00 | 865,000.00 | 08/15/2018 | 08/15/2037 |
| Johnson City | 895,000.00 | 790,000.00 | 08/01/2016 | 08/01/2035 |
| Jourdanton | 2,495,000.00 | 2,495,000.00 | 02/01/2021 | 02/01/2049 |
| Keller | 5,835,000.00 | 3,785,000.00 | 02/15/2013 | 02/15/2032 |
| Kermit | 4,595,000.00 | 2,090,000.00 | 02/15/2009 | 02/15/2028 |
| Kerr County | 570,000.00 | 130,000.00 | 02/15/2013 | 02/15/2022 |
| Kerr County | 185,000.00 | 180,000.00 | 02/15/2020 | 02/15/2041 |
| Kerr County | 5,110,000.00 | 4,880,000.00 | 02/15/2020 | 02/15/2041 |
| Kerr County | 4,330,000.00 | 4,330,000.00 | 02/15/2021 | 02/15/2047 |
| Kerrville | 8,000,000.00 | 8,000,000.00 | 08/15/2021 | 08/15/2050 |
| Kirbyville | 1,370,000.00 | 1,050,000.00 | 11/15/2016 | 11/15/2035 |
| La Feria | 385,000.00 | 160,000.00 | 09/15/2006 | 09/15/2025 |
| La Joya | 2,155,000.00 | 794,000.00 | 03/01/2008 | 03/01/2027 |
| La Joya | 4,565,000.00 | 3,015,000.00 | 09/01/2010 | 09/01/2039 |
| La Porte | 10,635,000.00 | 9,215,000.00 | 03/15/2018 | 03/15/2037 |
| Laguna Madre WD | 5,815,000.00 | 4,695,000.00 | 03/01/2017 | 03/01/2036 |
| Laguna Madre WD | 5,425,000.00 | 5,355,000.00 | 03/01/2020 | 03/01/2034 |
| Lake Worth | 290,000.00 | 150,000.00 | 02/01/2011 | 02/01/2030 |
| Laredo | 48,750,000.00 | 37,395,000.00 | 03/01/2013 | 03/01/2042 |
| Laredo | 22,075,000.00 | 18,715,000.00 | 03/01/2016 | 03/01/2045 |
| Laredo | 52,000,000.00 | 52,000,000.00 | 03/01/2021 | 03/01/2050 |
| Lefors | 395,000.00 | 395,000.00 | 02/15/2021 | 02/15/2050 |
| Liberty | 8,100,000.00 | 3,675,000.00 | 03/01/2009 | 03/01/2028 |
| Liberty | 900,000.00 | 540,000.00 | 03/01/2017 | 03/01/2026 |
| Littlefield | 1,910,000.00 | 815,000.00 | 02/15/2008 | 02/15/2027 |
| Llano | 3,390,000.00 | 3,250,000.00 | 09/15/2019 | 09/15/2038 |
| Llano | 630,000.00 | 605,000.00 | 09/15/2019 | 09/15/2038 |
| Lorraine | 665,000.00 | 180,000.00 | 09/01/2004 | 09/01/2023 |
| Lorena | 2,260,000.00 | 1,110,000.00 | 07/01/2009 | 07/01/2028 |
| Los Fresnos | 4,975,000.00 | 3,835,000.00 | 02/01/2010 | 02/01/2039 |
| Los Fresnos | 820,000.00 | 480,000.00 | 02/01/2016 | 02/01/2025 |
| Lower Valley WD | 20,600,000.00 | 9,785,000.00 | 09/15/2008 | 09/15/2027 |
| Lower Valley WD | 5,220,000.00 | 5,220,000.00 | 09/15/2021 | 09/15/2039 |
| Lubbock | 35,000,000.00 | 29,750,000.00 | 02/15/2018 | 02/15/2037 |
| Lubbock | 19,635,000.00 | 18,650,000.00 | 02/15/2020 | 02/15/2039 |
| Marfa | 1,265,000.00 | 520,000.00 | 03/15/2009 | 03/15/2026 |

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Texas Water Development Board
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 For the Fiscal Year Ended August 31, 2020

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|------------------------|-----------------|---------------------|------------|------------|
| Marlin | 2,255,000.00 | 1,070,000.00 | 07/01/2007 | 07/01/2026 |
| Marlin | 3,000,000.00 | 2,695,000.00 | 07/01/2014 | 07/01/2042 |
| Marlin | 3,055,000.00 | 3,055,000.00 | 07/01/2021 | 07/01/2050 |
| McAllen | 1,190,000.00 | 265,000.00 | 02/01/2013 | 02/01/2022 |
| McAllen | 6,655,000.00 | 5,425,000.00 | 02/01/2014 | 02/01/2043 |
| McAllen | 2,995,000.00 | 925,000.00 | 02/01/2014 | 02/01/2023 |
| McAllen | 40,000,000.00 | 35,910,000.00 | 02/01/2016 | 02/01/2045 |
| McAllen | 7,110,000.00 | 7,050,000.00 | 02/01/2018 | 02/01/2047 |
| McAllen | 7,000,000.00 | 7,000,000.00 | 02/01/2021 | 02/01/2048 |
| McAllen | 39,485,000.00 | 27,065,000.00 | 02/01/2011 | 02/01/2040 |
| Memorial Point UD | 2,045,000.00 | 1,765,000.00 | 04/01/2018 | 04/01/2036 |
| Mercedes | 1,265,000.00 | 370,000.00 | 02/15/2008 | 02/15/2027 |
| Mercedes | 7,530,000.00 | 380,000.00 | 02/15/2010 | 02/15/2029 |
| Mercedes | 3,255,000.00 | 2,295,000.00 | 02/15/2015 | 02/15/2033 |
| Mission | 16,140,000.00 | 14,180,000.00 | 02/15/2017 | 02/15/2044 |
| Montgomery | 1,090,000.00 | 940,000.00 | 03/01/2018 | 03/01/2037 |
| Mount Calm | 100,000.00 | 0.00 | 09/01/2000 | 09/01/2019 |
| Mount Vernon | 525,000.00 | 415,000.00 | 09/01/2014 | 09/01/2043 |
| Nacogdoches | 10,365,000.00 | 2,750,000.00 | 03/01/2006 | 03/01/2025 |
| Nacogdoches Co MUD # 1 | 1,010,000.00 | 1,010,000.00 | 08/15/2021 | 08/15/2049 |
| North Alamo WSC | 3,055,000.00 | 2,900,000.00 | 08/01/2020 | 08/01/2039 |
| North Alamo WSC | 1,440,000.00 | 1,380,000.00 | 08/01/2020 | 08/01/2039 |
| North Fort Bend WA | 9,420,000.00 | 8,740,000.00 | 12/15/2018 | 12/15/2040 |
| North Fort Bend WA | 2,070,000.00 | 2,070,000.00 | 12/15/2020 | 12/15/2040 |
| North Texas MWD | 458,920,000.00 | 458,920,000.00 | 06/01/2021 | 06/01/2050 |
| NW Harris Co MUD # 22 | 3,080,000.00 | 2,100,000.00 | 04/01/2016 | 04/01/2030 |
| Oak Ridge North | 4,600,000.00 | 390,000.00 | 04/01/2012 | 04/01/2034 |
| Olney | 285,000.00 | 150,000.00 | 09/01/2015 | 09/01/2024 |
| Olney | 2,440,000.00 | 2,295,000.00 | 09/01/2017 | 09/01/2046 |
| Orange Co WCID # 1 | 11,115,000.00 | 700,000.00 | 02/15/2012 | 02/15/2031 |
| Orange Co WCID # 1 | 13,610,000.00 | 9,330,000.00 | 08/15/2012 | 08/15/2031 |
| Orange Co WCID # 2 | 500,000.00 | 150,000.00 | 03/01/2014 | 03/01/2023 |
| Paducah | 945,000.00 | 710,000.00 | 02/15/2010 | 02/15/2038 |
| Palestine | 3,745,000.00 | 810,000.00 | 07/15/2005 | 07/15/2022 |
| Palestine | 860,000.00 | 265,000.00 | 07/15/2007 | 07/15/2025 |
| Palestine | 4,665,000.00 | 1,875,000.00 | 07/15/2008 | 07/15/2027 |
| Palestine | 600,000.00 | 310,000.00 | 07/15/2010 | 07/15/2029 |
| Palo Pinto County | 500,000.00 | 500,000.00 | 02/15/2021 | 02/15/2030 |
| Pearland | 11,100,000.00 | 7,405,000.00 | 09/01/2017 | 09/01/2025 |
| Pearland | 50,100,000.00 | 44,520,000.00 | 09/01/2017 | 09/01/2045 |
| Pecos | 6,870,000.00 | 3,850,000.00 | 03/15/2010 | 03/15/2034 |
| Pine Village PUD | 845,000.00 | 0.00 | 03/01/2001 | 03/01/2020 |
| Point | 1,370,000.00 | 285,000.00 | 07/01/2006 | 07/01/2025 |
| Port Arthur | 6,995,000.00 | 3,555,000.00 | 02/15/2016 | 02/15/2025 |
| Port Arthur | 56,310,000.00 | 56,310,000.00 | 08/15/2021 | 08/15/2042 |
| Quinlan | 1,675,000.00 | 1,530,000.00 | 02/15/2018 | 02/15/2037 |
| Ralls | 130,000.00 | 60,000.00 | 02/01/2015 | 02/01/2024 |
| Ranger | 300,000.00 | 90,000.00 | 02/15/2014 | 02/15/2023 |
| Raymondville | 1,365,000.00 | 955,000.00 | 04/01/2011 | 04/01/2040 |
| Redwater | 470,000.00 | 170,000.00 | 06/01/2007 | 06/01/2026 |
| Rio Grande City | 2,885,000.00 | 1,450,000.00 | 02/15/2011 | 02/15/2030 |
| Rio Grande City | 1,930,000.00 | 1,410,000.00 | 02/15/2014 | 02/15/2033 |
| River Oaks | 7,000,000.00 | 6,395,000.00 | 06/15/2018 | 06/15/2047 |
| Robstown | 2,635,000.00 | 2,225,000.00 | 12/01/2012 | 12/01/2041 |
| Robstown | 490,000.00 | 390,000.00 | 12/01/2015 | 12/01/2035 |
| Rockdale | 8,790,000.00 | 8,790,000.00 | 06/15/2021 | 06/15/2050 |
| Rockdale | 2,035,000.00 | 2,035,000.00 | 06/15/2021 | 06/15/2050 |
| Rogers | 2,160,000.00 | 2,140,000.00 | 08/15/2019 | 08/15/2047 |
| Rogers | 240,000.00 | 220,000.00 | 08/15/2019 | 08/15/2032 |
| Roma | 3,035,000.00 | 0.00 | 05/01/2001 | 05/01/2020 |
| Roma | 1,150,000.00 | 299,000.00 | 05/01/2005 | 05/01/2024 |

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| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|-------------------------------|-----------------|---------------------|------------|------------|
| Roman Forest Consolidated MUD | 5,655,000.00 | 5,655,000.00 | 08/01/2021 | 08/01/2050 |
| Roscoe | 1,560,000.00 | 525,000.00 | 02/15/2008 | 02/15/2027 |
| Roscoe | 1,040,000.00 | 930,000.00 | 02/15/2016 | 02/15/2045 |
| Rosenberg | 410,000.00 | 185,000.00 | 08/01/2010 | 08/01/2029 |
| Roxton | 1,000,000.00 | 445,000.00 | 07/01/2008 | 07/01/2027 |
| Sabinal | 600,000.00 | 150,000.00 | 08/15/2012 | 08/15/2031 |
| San Antonio River Authority | 4,300,000.00 | 1,770,000.00 | 01/01/2015 | 01/01/2024 |
| San Antonio River Authority | 9,500,000.00 | 8,645,000.00 | 01/01/2019 | 01/01/2038 |
| San Antonio Water System | 8,070,000.00 | 0.00 | 05/15/2008 | 05/15/2027 |
| San Antonio Water System | 17,930,000.00 | 0.00 | 05/15/2011 | 05/15/2040 |
| San Antonio Water System | 54,300,000.00 | 0.00 | 05/15/2010 | 05/15/2039 |
| San Antonio Water System | 18,095,000.00 | 14,060,000.00 | 05/15/2012 | 05/15/2041 |
| San Antonio Water System | 19,630,000.00 | 14,950,000.00 | 05/15/2013 | 05/15/2042 |
| San Antonio Water System | 60,100,000.00 | 49,235,000.00 | 05/15/2014 | 05/15/2043 |
| San Antonio Water System | 38,260,000.00 | 31,835,000.00 | 05/15/2015 | 05/15/2044 |
| San Antonio Water System | 14,360,000.00 | 12,855,000.00 | 05/15/2017 | 05/15/2046 |
| San Antonio Water System | 25,285,000.00 | 25,285,000.00 | 05/15/2021 | 05/15/2050 |
| San Augustine | 1,050,000.00 | 1,005,000.00 | 02/15/2012 | 02/15/2040 |
| San Jacinto RA | 42,895,000.00 | 41,255,000.00 | 10/01/2019 | 10/01/2042 |
| San Juan | 445,000.00 | 90,000.00 | 01/01/2013 | 01/01/2022 |
| San Juan | 2,285,000.00 | 2,155,000.00 | 01/01/2019 | 01/01/2047 |
| San Juan | 1,270,000.00 | 1,200,000.00 | 01/01/2019 | 01/01/2048 |
| San Juan | 1,715,000.00 | 1,665,000.00 | 01/01/2020 | 01/01/2049 |
| San Juan | 6,645,000.00 | 6,455,000.00 | 01/01/2020 | 01/01/2049 |
| San Marcos | 410,000.00 | 210,000.00 | 08/15/2015 | 08/15/2025 |
| San Marcos | 5,445,839.00 | 4,095,000.00 | 08/15/2018 | 08/15/2037 |
| San Marcos | 1,961,821.00 | 865,000.00 | 08/15/2018 | 08/15/2037 |
| San Marcos | 1,935,000.00 | 1,750,000.00 | 08/15/2019 | 08/15/2038 |
| Savoy | 2,755,000.00 | 2,650,000.00 | 08/15/2019 | 08/15/2048 |
| Seminole | 2,960,000.00 | 0.00 | 02/15/2011 | 02/15/2034 |
| Sequoia ID | 1,380,000.00 | 1,120,000.00 | 04/01/2017 | 04/01/2035 |
| Sienna Plantation MUD # 1 | 25,010,000.00 | 24,740,000.00 | 11/01/2019 | 11/01/2048 |
| Sonora | 6,000,000.00 | 3,370,000.00 | 12/01/2010 | 12/01/2029 |
| Springtown | 3,930,000.00 | 2,890,000.00 | 08/15/2014 | 08/15/2032 |
| Stamford | 265,000.00 | 50,000.00 | 02/15/2006 | 02/15/2025 |
| Stephenville | 17,030,000.00 | 16,240,000.00 | 02/15/2020 | 02/15/2039 |
| Sulphur Springs | 18,200,000.00 | 16,945,000.00 | 09/01/2017 | 09/01/2046 |
| Sunbelt FWSD | 8,265,000.00 | 8,255,000.00 | 12/01/2019 | 12/01/2048 |
| Taft | 5,780,000.00 | 4,236,000.00 | 03/01/2013 | 03/01/2042 |
| Taylor Landing | 710,000.00 | 380,000.00 | 09/01/2009 | 09/01/2028 |
| Terrell | 5,215,000.00 | 5,010,000.00 | 02/15/2020 | 02/15/2049 |
| Terrell | 6,000,000.00 | 6,000,000.00 | 08/15/2021 | 08/15/2040 |
| Trinidad | 400,000.00 | 195,000.00 | 01/01/2009 | 01/01/2027 |
| Trinity River Authority | 86,780,000.00 | 5,935,000.00 | 08/01/2011 | 08/01/2030 |
| Trinity River Authority | 7,760,000.00 | 6,175,000.00 | 02/01/2012 | 02/01/2036 |
| Trinity River Authority | 1,775,000.00 | 0.00 | 08/01/2013 | 08/01/2032 |
| Trinity River Authority | 19,465,000.00 | 17,865,000.00 | 02/01/2013 | 02/01/2038 |
| Trinity River Authority | 8,280,000.00 | 0.00 | 02/01/2012 | 02/01/2031 |
| Trinity River Authority | 107,180,000.00 | 0.00 | 08/01/2012 | 08/01/2034 |
| Trinity River Authority | 23,410,000.00 | 0.00 | 08/01/2012 | 08/01/2036 |
| Trinity River Authority | 127,005,000.00 | 120,005,000.00 | 08/01/2014 | 08/01/2043 |
| Trinity River Authority | 11,710,000.00 | 8,900,000.00 | 02/01/2015 | 02/01/2033 |
| Trinity River Authority | 14,035,000.00 | 12,670,000.00 | 02/01/2016 | 02/01/2040 |
| Trinity River Authority | 37,765,000.00 | 30,745,000.00 | 02/01/2014 | 02/01/2038 |
| Trinity River Authority | 11,015,000.00 | 8,855,000.00 | 08/01/2014 | 08/01/2038 |
| Trinity River Authority | 27,690,000.00 | 22,955,000.00 | 08/01/2012 | 08/01/2034 |
| Trinity River Authority | 108,395,000.00 | 91,335,000.00 | 08/01/2013 | 08/01/2033 |
| Trinity River Authority | 74,270,000.00 | 54,470,000.00 | 08/01/2014 | 08/01/2032 |
| Troup | 840,000.00 | 840,000.00 | 08/01/2021 | 08/01/2050 |
| Valley MUD # 2 | 3,730,000.00 | 3,730,000.00 | 02/15/2021 | 02/15/2048 |
| Vinton | 825,000.00 | 727,000.00 | 08/15/2017 | 08/15/2046 |

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| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|---|----------------------------|----------------------------|------------|------------|
| Vinton | 5,085,000.00 | 4,795,000.00 | 08/15/2019 | 08/15/2048 |
| Weatherford | 11,220,000.00 | 9,600,000.00 | 09/01/2017 | 09/01/2036 |
| West Tawakoni | 115,000.00 | 38,000.00 | 02/01/2014 | 02/01/2023 |
| Westwood Shores MUD | 1,825,000.00 | 1,230,000.00 | 05/01/2014 | 05/01/2030 |
| Westwood Shores MUD | 1,560,000.00 | 1,560,000.00 | 05/01/2021 | 05/01/2040 |
| Whitesboro | 2,725,000.00 | 390,000.00 | 08/15/2003 | 08/15/2022 |
| Wichita Falls | 33,545,000.00 | 28,810,000.00 | 03/01/2016 | 03/01/2045 |
| Willis | 1,355,000.00 | 1,310,000.00 | 08/01/2012 | 08/01/2031 |
| Wilson | 1,705,000.00 | 1,175,000.00 | 02/15/2011 | 02/15/2039 |
| Wimberley | 650,000.00 | 0.00 | 08/01/2014 | 08/01/2020 |
| Wimberley | 5,255,000.00 | 4,940,000.00 | 08/01/2019 | 08/01/2046 |
| Winnsboro | 1,050,000.00 | 400,000.00 | 02/15/2007 | 02/15/2026 |
| Winnsboro | 1,040,000.00 | 790,000.00 | 08/15/2016 | 08/15/2035 |
| Winters | 655,000.00 | 315,000.00 | 10/01/2009 | 10/01/2028 |
| Wolfe City | 2,325,000.00 | 2,325,000.00 | 03/01/2022 | 03/01/2051 |
| Wolfe City | 2,035,000.00 | 2,035,000.00 | 03/01/2022 | 03/01/2051 |
| Yoakum | 5,000,000.00 | 2,725,000.00 | 08/15/2009 | 08/15/2028 |
| Yoakum | 2,500,000.00 | 1,235,000.00 | 08/15/2010 | 08/15/2031 |
| Zapata County | 6,415,000.00 | 3,845,000.00 | 02/15/2013 | 02/15/2032 |
| Total - Clean Water State Revolving Fund | \$ 4,127,655,816.00 | \$ 3,161,763,630.00 | | |
| Drinking Water State Revolving Fund | | | | |
| Abilene | \$ 2,500,000.00 | \$ 1,660,000.00 | 02/15/2014 | 02/15/2033 |
| Agua SUD | 3,535,000.00 | 0.00 | 08/01/2011 | 08/01/2040 |
| Agua SUD | 3,565,000.00 | 2,630,000.00 | 08/01/2015 | 08/01/2034 |
| Alice | 2,995,000.00 | 2,855,000.00 | 02/01/2020 | 02/01/2039 |
| Alice | 1,025,000.00 | 1,000,000.00 | 02/01/2020 | 02/01/2039 |
| Alpine | 4,131,000.00 | 2,199,000.00 | 03/01/2007 | 03/01/2036 |
| Altoga WSC | 1,059,999.96 | 719,999.96 | 06/01/2013 | 06/01/2032 |
| Alvord | 360,000.00 | 90,000.00 | 10/01/2004 | 10/01/2023 |
| Alvord | 360,000.00 | 130,000.00 | 10/01/2006 | 10/01/2025 |
| Amarillo | 1,310,000.00 | 405,000.00 | 04/01/2014 | 04/01/2023 |
| Amarillo | 17,195,000.00 | 13,045,000.00 | 04/01/2016 | 04/01/2035 |
| Amarillo | 18,075,000.00 | 9,955,000.00 | 05/15/2012 | 05/15/2031 |
| Anahuac | 700,000.00 | 0.00 | 08/01/2006 | 08/01/2025 |
| Anahuac | 5,175,000.00 | 4,965,000.00 | 10/15/2018 | 10/15/2047 |
| Anthony | 980,000.00 | 905,000.00 | 02/15/2018 | 02/15/2046 |
| Anthony | 735,000.00 | 306,000.00 | 02/15/2015 | 02/15/2024 |
| Arlington | 11,445,000.00 | 10,235,000.00 | 06/01/2019 | 06/01/2037 |
| Arlington | 79,500,000.00 | 75,525,000.00 | 06/01/2020 | 06/01/2039 |
| Athens | 825,000.00 | 790,000.00 | 08/01/2020 | 08/01/2029 |
| Austin | 3,800,000.00 | 3,800,000.00 | 11/15/2020 | 11/15/2049 |
| Ballinger | 1,035,000.00 | 1,035,000.00 | 06/01/2021 | 06/01/2030 |
| Ballinger | 3,865,000.00 | 2,305,000.00 | 06/01/2009 | 06/01/2038 |
| Ballinger | 605,000.00 | 365,000.00 | 06/01/2017 | 06/01/2026 |
| Bandera | 3,000,000.00 | 3,000,000.00 | 02/01/2021 | 02/01/2048 |
| Bandera Co FWSD # 1 | 585,000.00 | 478,000.00 | 08/15/2016 | 08/15/2035 |
| Bangs | 1,760,000.00 | 1,715,000.00 | 02/15/2020 | 02/15/2049 |
| Bangs | 231,000.00 | 34,000.00 | 02/15/2015 | 02/15/2021 |
| Baytown Area WA | 9,975,000.00 | 1,425,000.00 | 05/01/2007 | 05/01/2026 |
| Beechwood WSC | 1,369,000.00 | 850,000.00 | 07/01/2009 | 07/01/2038 |
| Beeville | 3,300,000.00 | 2,680,000.00 | 02/15/2017 | 02/15/2036 |
| Bertram | 12,440,000.00 | 12,440,000.00 | 03/15/2023 | 03/15/2052 |
| Bistone Municipal WSD | 6,130,000.00 | 4,505,000.00 | 06/01/2015 | 06/01/2034 |
| Blanco | 3,150,000.00 | 2,960,000.00 | 08/15/2019 | 08/15/2047 |
| Blanco | 3,400,000.00 | 3,400,000.00 | 02/15/2022 | 02/15/2051 |
| Blossom | 600,000.00 | 530,000.00 | 01/01/2011 | 01/01/2039 |
| Bolivar Peninsula SUD | 5,070,000.00 | 4,210,000.00 | 02/15/2010 | 02/15/2038 |
| Bolivar Peninsula SUD | 1,200,000.00 | 795,000.00 | 02/15/2010 | 02/15/2027 |
| Bolivar Peninsula SUD | 2,360,000.00 | 1,635,000.00 | 02/15/2010 | 02/15/2028 |
| Bonham | 9,830,000.00 | 9,560,000.00 | 02/15/2020 | 02/15/2049 |

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 For the Fiscal Year Ended August 31, 2020

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|---------------------------|-----------------|---------------------|------------|------------|
| Bonham | 7,355,000.00 | 3,920,000.00 | 02/15/2007 | 02/15/2036 |
| Booker | 455,000.00 | 395,000.00 | 08/15/2018 | 08/15/2037 |
| Borden County | 1,285,000.00 | 1,285,000.00 | 10/15/2020 | 10/15/2044 |
| Boyd | 720,000.00 | 700,000.00 | 09/01/2019 | 09/01/2048 |
| Brady | 10,830,000.00 | 10,830,000.00 | 09/01/2021 | 09/01/2050 |
| Brady | 6,115,000.00 | 2,310,000.00 | 05/01/2002 | 05/01/2031 |
| Brady | 350,000.00 | 175,000.00 | 09/01/2015 | 09/01/2024 |
| Brazosport WA | 15,500,000.00 | 11,905,000.00 | 09/01/2015 | 09/01/2034 |
| Breckenridge | 2,380,000.00 | 2,130,000.00 | 03/15/2016 | 03/15/2045 |
| Breckenridge | 1,680,000.00 | 1,410,000.00 | 03/15/2015 | 03/15/2044 |
| Bright Star-Salem SUD | 5,930,000.00 | 0.00 | 09/01/2011 | 09/01/2030 |
| Brookshire MWD | 1,025,000.00 | 1,005,000.00 | 08/01/2020 | 08/01/2048 |
| Brookshire MWD | 1,250,000.00 | 1,250,000.00 | 08/01/2021 | 08/01/2048 |
| Brown Co WID # 1 | 20,490,000.00 | 9,450,000.00 | 02/01/2009 | 02/01/2028 |
| Brownwood | 6,335,000.00 | 2,005,000.00 | 03/15/2006 | 03/15/2025 |
| Burleson Co MUD # 1 | 1,440,000.00 | 904,000.00 | 06/01/2005 | 06/01/2034 |
| Burleson Co MUD # 1 | 120,000.00 | 68,000.00 | 06/01/2006 | 06/01/2035 |
| Burnet | 110,000.00 | 30,000.00 | 08/15/2013 | 08/15/2022 |
| Cameron | 9,305,000.00 | 7,985,000.00 | 03/01/2017 | 03/01/2042 |
| Carbon | 95,000.00 | 79,000.00 | 02/15/2016 | 02/15/2035 |
| Castroville | 350,000.00 | 105,000.00 | 02/01/2014 | 02/01/2023 |
| Castroville | 3,500,000.00 | 2,755,000.00 | 08/01/2016 | 08/01/2035 |
| Central Texas WSC | 22,340,000.00 | 10,925,534.00 | 03/15/2010 | 02/15/2030 |
| Central Washington Co WSC | 2,815,000.00 | 2,805,000.00 | 10/01/2019 | 10/01/2046 |
| Chandler | 750,000.00 | 725,000.00 | 10/15/2019 | 10/15/2042 |
| Cisco | 3,000,000.00 | 2,200,000.00 | 02/15/2010 | 02/15/2038 |
| Cisco | 2,200,000.00 | 1,350,000.00 | 02/15/2010 | 02/15/2038 |
| Cisco | 4,565,000.00 | 4,410,000.00 | 02/15/2020 | 02/15/2049 |
| Coleman | 5,025,000.00 | 3,155,000.00 | 04/01/2010 | 04/01/2039 |
| Comanche | 705,000.00 | 585,000.00 | 09/01/2014 | 09/01/2043 |
| Commerce | 2,274,000.00 | 1,626,000.00 | 02/15/2013 | 02/15/2040 |
| Commerce | 466,000.00 | 338,000.00 | 02/15/2013 | 02/15/2040 |
| Corpus Christi | 51,215,000.00 | 44,585,000.00 | 07/15/2017 | 07/15/2045 |
| Coryell City WSD | 2,000,000.00 | 1,925,000.00 | 10/01/2018 | 10/01/2037 |
| Cottonwood Shores | 1,395,000.00 | 1,235,000.00 | 05/01/2018 | 05/01/2037 |
| Cotulla | 2,380,000.00 | 2,380,000.00 | 02/01/2021 | 02/01/2050 |
| Cotulla | 3,920,000.00 | 3,710,000.00 | 02/01/2019 | 02/01/2047 |
| Craft-Turney WSC | 1,625,000.00 | 1,530,000.00 | 02/15/2019 | 02/15/2042 |
| Creedmoor Maha WSC | 4,667,500.00 | 4,459,500.00 | 06/01/2019 | 05/01/2049 |
| Crystal Clear SUD | 15,000,000.00 | 13,990,000.00 | 12/01/2018 | 12/01/2042 |
| Cypress Creek UD | 2,035,000.00 | 1,995,000.00 | 09/01/2019 | 09/01/2047 |
| D & M WSC | 1,900,000.00 | 1,655,000.00 | 08/15/2018 | 08/15/2037 |
| Dallas | 44,000,000.00 | 42,705,000.00 | 10/01/2019 | 10/01/2047 |
| Dallas | 44,000,000.00 | 44,000,000.00 | 10/01/2020 | 10/01/2048 |
| Dallas | 44,000,000.00 | 44,000,000.00 | 10/01/2021 | 10/01/2049 |
| Del Rio | 9,645,000.00 | 6,605,000.00 | 06/01/2012 | 06/01/2040 |
| Del Rio | 3,000,000.00 | 3,000,000.00 | 06/01/2022 | 06/01/2038 |
| Del Rio | 5,400,000.00 | 270,000.00 | 06/01/2002 | 06/01/2021 |
| DeLeon | 80,000.00 | 30,000.00 | 02/15/2014 | 02/15/2023 |
| DeLeon | 520,000.00 | 435,000.00 | 02/15/2015 | 02/15/2043 |
| Denton Co FWSD # 1A | 3,260,000.00 | 1,775,000.00 | 12/15/2011 | 12/15/2030 |
| Deport | 350,000.00 | 25,000.00 | 09/01/2001 | 09/01/2020 |
| Devine | 2,755,000.00 | 2,615,000.00 | 02/01/2019 | 02/01/2048 |
| Devine | 6,645,000.00 | 6,545,000.00 | 02/01/2019 | 02/01/2048 |
| Dickens | 460,000.00 | 445,000.00 | 08/15/2019 | 08/15/2048 |
| Eagle Pass | 17,090,000.00 | 16,070,000.00 | 12/01/2018 | 12/01/2046 |
| Eagle Pass | 11,900,000.00 | 11,900,000.00 | 12/01/2020 | 12/01/2047 |
| Eagle Pass | 15,075,000.00 | 15,075,000.00 | 12/01/2020 | 12/01/2048 |
| Eagle Pass | 11,545,000.00 | 5,770,000.00 | 12/01/2005 | 12/01/2034 |
| Eagle Pass | 5,400,000.00 | 3,790,000.00 | 12/01/2004 | 12/01/2033 |
| Eagle Pass | 5,795,000.00 | 4,945,000.00 | 12/01/2013 | 12/01/2042 |

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| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|-------------------------|-----------------|---------------------|------------|------------|
| East Cedar Creek FWSD | 730,000.00 | 315,000.00 | 07/01/2008 | 07/01/2027 |
| East Rio Hondo WSC | 1,379,000.00 | 1,065,900.00 | 10/01/2014 | 09/01/2034 |
| East Tawakoni | 1,215,000.00 | 615,000.00 | 01/01/2008 | 01/01/2027 |
| East Tawakoni | 1,000,000.00 | 730,000.00 | 01/01/2012 | 01/01/2030 |
| Eastland | 695,000.00 | 660,000.00 | 02/15/2019 | 02/15/2038 |
| Eastland | 2,385,000.00 | 1,530,000.00 | 12/01/2009 | 12/01/2036 |
| Eastland Co WSD | 3,495,000.00 | 3,070,000.00 | 01/01/2015 | 01/01/2044 |
| Eastland Co WSD | 805,000.00 | 805,000.00 | 01/01/2021 | 01/01/2050 |
| Ector County UD | 45,275,000.00 | 43,915,000.00 | 08/01/2020 | 08/01/2049 |
| Edgewood | 835,000.00 | 660,000.00 | 05/01/2011 | 05/01/2039 |
| Edinburg | 5,405,000.00 | 4,355,000.00 | 03/01/2017 | 03/01/2036 |
| Edinburg | 10,425,000.00 | 7,545,000.00 | 03/01/2015 | 03/01/2034 |
| El Campo | 375,000.00 | 152,000.00 | 02/01/2015 | 02/01/2024 |
| El Jardin WSC | 3,545,000.00 | 2,070,000.00 | 09/01/2004 | 09/01/2033 |
| El Paso Co Tornillo WID | 130,000.00 | 80,000.00 | 08/01/2011 | 08/01/2038 |
| Eldorado | 560,000.00 | 440,000.00 | 08/01/2015 | 08/01/2036 |
| Eldorado | 1,200,000.00 | 1,100,000.00 | 08/01/2019 | 08/01/2038 |
| Elmendorf | 10,770,000.00 | 10,770,000.00 | 08/01/2021 | 08/01/2048 |
| Emory | 720,000.00 | 505,000.00 | 07/01/2014 | 07/01/2033 |
| Eules | 4,685,000.00 | 3,585,000.00 | 07/15/2016 | 07/15/2035 |
| Eules | 9,275,000.00 | 9,025,000.00 | 07/15/2020 | 07/15/2049 |
| Everman | 2,700,000.00 | 2,700,000.00 | 02/01/2021 | 02/01/2040 |
| Fayetteville | 200,000.00 | 150,000.00 | 08/01/2016 | 08/01/2035 |
| Flatonina | 660,000.00 | 215,000.00 | 09/01/2007 | 09/01/2026 |
| Fort Griffin SUD | 1,525,000.00 | 1,525,000.00 | 08/01/2021 | 08/01/2050 |
| Fort Worth | 49,585,000.00 | 0.00 | 03/01/2009 | 03/01/2027 |
| Fort Worth | 40,000,000.00 | 0.00 | 02/15/2011 | 02/15/2030 |
| Fort Worth | 16,145,000.00 | 8,030,000.00 | 02/15/2011 | 02/15/2030 |
| Garland | 6,670,000.00 | 6,240,000.00 | 03/01/2020 | 03/01/2034 |
| Gladewater | 1,600,000.00 | 1,490,000.00 | 08/15/2018 | 08/15/2037 |
| G-M WSC | 2,775,000.00 | 2,655,000.00 | 03/01/2019 | 03/01/2048 |
| G-M WSC | 2,970,000.00 | 2,342,520.00 | 03/15/2010 | 02/15/2040 |
| Goldthwaite | 1,480,000.00 | 1,300,000.00 | 11/01/2015 | 11/01/2044 |
| Goliad | 1,000,000.00 | 1,000,000.00 | 02/15/2021 | 02/15/2039 |
| Gordon | 460,000.00 | 440,000.00 | 03/01/2019 | 03/01/2048 |
| Gorman | 140,000.00 | 99,000.00 | 03/01/2016 | 03/01/2030 |
| Gorman | 1,000,000.00 | 960,000.00 | 03/01/2019 | 03/01/2048 |
| Granbury | 16,430,000.00 | 15,555,000.00 | 08/15/2017 | 08/15/2045 |
| Granbury | 2,720,000.00 | 1,910,000.00 | 08/15/2018 | 08/15/2027 |
| Granbury | 15,000,000.00 | 14,595,000.00 | 08/15/2018 | 08/15/2037 |
| Granbury | 13,810,000.00 | 13,425,000.00 | 08/15/2020 | 08/15/2048 |
| Grand Prairie | 4,000,000.00 | 2,560,000.00 | 01/15/2015 | 01/15/2030 |
| Greater Texoma UA | 325,000.00 | 0.00 | 10/01/1999 | 10/01/2018 |
| Greater Texoma UA | 1,745,000.00 | 735,000.00 | 06/01/2008 | 06/01/2027 |
| Greater Texoma UA | 485,000.00 | 205,000.00 | 06/01/2015 | 06/01/2024 |
| Greater Texoma UA | 3,695,000.00 | 2,790,000.00 | 08/15/2015 | 08/15/2034 |
| Greater Texoma UA | 2,515,000.00 | 1,400,000.00 | 10/01/2016 | 10/01/2024 |
| Greater Texoma UA | 2,875,000.00 | 2,425,000.00 | 06/01/2016 | 06/01/2034 |
| Greater Texoma UA | 27,310,000.00 | 22,205,000.00 | 10/01/2016 | 10/01/2035 |
| Greater Texoma UA | 2,125,000.00 | 1,845,000.00 | 08/15/2017 | 08/15/2037 |
| Greater Texoma UA | 7,155,000.00 | 6,505,000.00 | 10/01/2018 | 10/01/2037 |
| Greater Texoma UA | 1,225,000.00 | 1,055,000.00 | 08/15/2018 | 08/15/2037 |
| Greater Texoma UA | 15,200,000.00 | 15,065,000.00 | 09/01/2019 | 09/01/2048 |
| Greater Texoma UA | 935,000.00 | 925,000.00 | 10/01/2019 | 10/01/2048 |
| Greater Texoma UA | 3,415,000.00 | 3,350,000.00 | 08/15/2019 | 08/15/2048 |
| Greater Texoma UA | 7,490,000.00 | 7,300,000.00 | 08/15/2020 | 08/15/2049 |
| Greater Texoma UA | 1,645,000.00 | 1,645,000.00 | 10/01/2020 | 10/01/2049 |
| Greater Texoma UA | 1,025,000.00 | 1,025,000.00 | 10/01/2020 | 10/01/2049 |
| Greenville | 305,000.00 | 155,000.00 | 02/15/2011 | 02/15/2029 |
| Groesbeck | 1,025,000.00 | 535,000.00 | 08/15/2007 | 08/15/2036 |
| Groesbeck | 2,150,000.00 | 1,430,000.00 | 02/15/2011 | 02/15/2040 |

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| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|-------------------------------|-----------------|---------------------|------------|------------|
| Groveton | 660,000.00 | 660,000.00 | 08/15/2021 | 08/15/2040 |
| Hamlin | 5,500,000.00 | 2,090,000.00 | 03/01/2002 | 03/01/2031 |
| Harris Co MUD # 50 | 2,470,000.00 | 2,015,000.00 | 03/01/2017 | 03/01/2035 |
| Harris Co MUD # 148 | 2,710,000.00 | 0.00 | 04/01/2012 | 04/01/2031 |
| Harris Co WCID # 36 | 5,000,000.00 | 0.00 | 09/15/2009 | 09/15/2027 |
| Harris Co WCID # 36 | 3,885,000.00 | 3,060,000.00 | 09/01/2015 | 09/01/2034 |
| Hico | 1,520,000.00 | 1,225,000.00 | 08/15/2014 | 08/15/2042 |
| Hidalgo Co MUD # 1 | 5,605,000.00 | 3,610,000.00 | 02/15/2010 | 02/15/2039 |
| Hillsboro | 3,130,000.00 | 2,990,000.00 | 07/01/2020 | 07/01/2039 |
| Hondo | 490,000.00 | 150,000.00 | 02/01/2014 | 02/01/2023 |
| Hondo | 5,470,000.00 | 4,565,000.00 | 08/01/2017 | 08/01/2036 |
| Honey Grove | 2,700,000.00 | 2,460,000.00 | 09/01/2017 | 09/01/2045 |
| Honey Grove | 200,000.00 | 62,000.00 | 03/01/2014 | 03/01/2023 |
| Houston | 48,040,000.00 | 36,715,000.00 | 11/15/2015 | 11/15/2034 |
| Houston Co WCID # 1 | 5,940,000.00 | 4,150,000.00 | 08/01/2009 | 08/01/2038 |
| Hubbard | 1,500,000.00 | 1,255,000.00 | 02/15/2014 | 02/15/2043 |
| Jefferson | 2,600,000.00 | 2,240,000.00 | 02/15/2018 | 02/15/2037 |
| Johnson County SUD | 22,000,000.00 | 20,075,000.00 | 08/15/2019 | 08/15/2038 |
| Jourdanton | 6,845,000.00 | 6,845,000.00 | 02/01/2021 | 02/01/2049 |
| Karnes City | 3,600,000.00 | 2,725,000.00 | 06/01/2011 | 06/01/2037 |
| Kellyville-Berea WSC | 635,000.00 | 585,000.00 | 02/15/2019 | 02/15/2038 |
| Kerrville | 5,000,000.00 | 4,995,000.00 | 08/15/2020 | 08/15/2049 |
| Kirbyville | 1,805,000.00 | 1,650,000.00 | 08/15/2019 | 08/15/2038 |
| Kountze | 930,000.00 | 195,000.00 | 03/15/2000 | 03/15/2024 |
| La Feria | 880,000.00 | 605,000.00 | 09/15/2013 | 09/15/2032 |
| Ladonia | 200,000.00 | 80,000.00 | 02/15/2015 | 02/15/2024 |
| Ladonia | 2,810,000.00 | 2,740,000.00 | 08/15/2019 | 08/15/2047 |
| Lake Livingston WSSSC | 3,130,000.00 | 2,715,000.00 | 12/01/2015 | 12/01/2034 |
| Lake Livingston WSSSC | 17,500,000.00 | 14,500,000.00 | 12/01/2010 | 12/01/2039 |
| Lake Palo Pinto Area WSC | 130,000.00 | 60,000.00 | 04/01/2015 | 04/01/2024 |
| Lake Palo Pinto Area WSC | 1,480,000.00 | 1,286,000.00 | 04/01/2017 | 04/01/2036 |
| Lamar Co WSD | 3,170,000.00 | 1,755,000.00 | 07/10/2008 | 07/10/2027 |
| Lamar Co WSD | 1,380,000.00 | 1,115,000.00 | 07/10/2012 | 07/10/2039 |
| Laredo | 5,500,000.00 | 4,710,000.00 | 03/01/2016 | 03/01/2045 |
| Laredo | 4,600,000.00 | 3,910,000.00 | 03/01/2016 | 03/01/2045 |
| Lawn | 885,000.00 | 865,000.00 | 03/01/2020 | 03/01/2049 |
| Lee Co FWSD # 1 | 525,000.00 | 465,000.00 | 03/01/2017 | 03/01/2046 |
| Liberty | 915,000.00 | 555,000.00 | 03/01/2017 | 03/01/2026 |
| Llano | 890,000.00 | 855,000.00 | 09/15/2019 | 09/15/2038 |
| Los Fresnos | 1,000,000.00 | 650,000.00 | 02/01/2016 | 02/01/2025 |
| Lower Neches Valley Authority | 18,495,000.00 | 15,455,000.00 | 08/01/2009 | 08/01/2035 |
| Marlin | 10,380,000.00 | 6,895,000.00 | 07/01/2007 | 07/01/2036 |
| Marlin | 1,680,000.00 | 1,510,000.00 | 07/01/2015 | 07/01/2042 |
| Marlin | 2,330,000.00 | 2,330,000.00 | 07/01/2021 | 07/01/2050 |
| Mason | 990,000.00 | 955,000.00 | 03/01/2020 | 03/01/2049 |
| McAllen | 12,000,000.00 | 12,000,000.00 | 02/01/2021 | 02/01/2048 |
| Melvin | 539,902.00 | 170,000.00 | 09/01/2018 | 09/01/2047 |
| Menard | 550,000.00 | 165,000.00 | 03/01/2014 | 03/01/2023 |
| Mexia | 605,000.00 | 0.00 | 08/15/2005 | 08/15/2024 |
| Mexia | 2,780,000.00 | 1,680,000.00 | 08/15/2010 | 08/15/2038 |
| Mexia | 960,000.00 | 575,000.00 | 08/15/2010 | 08/15/2038 |
| Millersview-Doole WSC | 15,816,000.00 | 11,445,000.00 | 12/01/2005 | 12/01/2034 |
| Mission | 7,780,000.00 | 4,105,000.00 | 02/15/2011 | 02/15/2030 |
| Montgomery | 1,730,000.00 | 1,490,000.00 | 03/01/2018 | 03/01/2037 |
| Moran | 180,000.00 | 150,000.00 | 02/15/2015 | 02/15/2044 |
| Mount Calm | 331,000.00 | 85,000.00 | 03/01/2005 | 03/01/2024 |
| Mount Pleasant | 24,785,000.00 | 19,180,000.00 | 03/15/2009 | 03/15/2033 |
| Mountain Peak SUD | 995,000.00 | 495,000.00 | 12/01/2010 | 12/01/2029 |
| Mustang SUD | 3,555,000.00 | 3,355,000.00 | 09/01/2018 | 09/01/2047 |
| Nacogdoches | 7,770,000.00 | 2,080,000.00 | 03/01/2008 | 03/01/2027 |
| Nevada SUD | 1,490,000.00 | 1,360,000.00 | 05/15/2019 | 05/15/2038 |

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 For the Fiscal Year Ended August 31, 2020

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| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|--------------------------|-----------------|---------------------|------------|------------|
| New Deal | 935,000.00 | 885,000.00 | 03/01/2019 | 03/01/2048 |
| Newton | 2,195,000.00 | 2,195,000.00 | 03/01/2021 | 03/01/2040 |
| North Central Texas MWA | 5,500,000.00 | 4,205,000.00 | 07/10/2014 | 07/10/2043 |
| North San Saba WSC | 310,000.00 | 49,676.09 | 02/01/2012 | 01/01/2022 |
| North San Saba WSC | 335,000.00 | 294,400.00 | 01/01/2014 | 01/01/2044 |
| Paducah | 1,715,000.00 | 1,715,000.00 | 02/15/2021 | 02/15/2050 |
| Palo Pinto WSC | 615,000.00 | 615,000.00 | 02/01/2021 | 02/01/2050 |
| Paris | 2,900,000.00 | 1,860,000.00 | 06/15/2014 | 06/15/2032 |
| Parker County SUD | 15,080,000.00 | 15,080,000.00 | 12/01/2021 | 12/01/2050 |
| Pearland | 10,225,000.00 | 8,210,000.00 | 09/01/2018 | 09/01/2027 |
| Pearland | 12,025,000.00 | 11,345,000.00 | 09/01/2018 | 09/01/2047 |
| Pearland | 8,650,000.00 | 8,360,000.00 | 09/01/2019 | 09/01/2048 |
| Pearland | 21,000,000.00 | 21,000,000.00 | 09/01/2020 | 09/01/2049 |
| Pearland | 107,600,000.00 | 107,600,000.00 | 09/01/2021 | 09/01/2050 |
| Pecos | 8,315,000.00 | 0.00 | 06/15/2001 | 06/15/2020 |
| Pharr | 13,310,000.00 | 7,800,000.00 | 09/01/2008 | 09/01/2027 |
| Pharr | 8,725,000.00 | 7,195,000.00 | 09/01/2014 | 09/01/2042 |
| Pleasant Springs WSC | 150,000.00 | 145,000.00 | 08/01/2020 | 08/01/2049 |
| Port Arthur | 2,080,000.00 | 1,055,000.00 | 02/15/2016 | 02/15/2025 |
| Port Mansfield PUD | 220,000.00 | 196,000.00 | 04/01/2017 | 04/01/2046 |
| Porter SUD | 1,590,000.00 | 725,000.00 | 06/01/2009 | 06/01/2028 |
| Possum Kingdom WSC | 1,625,000.00 | 970,000.00 | 12/15/2010 | 12/15/2029 |
| Possum Kingdom WSC | 4,700,000.00 | 1,070,000.00 | 12/15/2004 | 12/15/2023 |
| Quitaque | 545,000.00 | 545,000.00 | 02/15/2021 | 02/15/2050 |
| Ranger | 420,000.00 | 406,000.00 | 02/15/2020 | 02/15/2049 |
| Ranger | 570,000.00 | 560,000.00 | 02/15/2020 | 02/15/2049 |
| Raymondville | 2,145,000.00 | 1,710,000.00 | 04/01/2014 | 04/01/2033 |
| Red Creek MUD | 1,355,000.00 | 1,290,000.00 | 09/01/2019 | 09/01/2038 |
| Red River Co WSC | 1,250,000.00 | 969,000.00 | 04/01/2014 | 04/01/2041 |
| Reklaw | 300,000.00 | 276,000.00 | 03/01/2018 | 03/01/2047 |
| Reno | 1,145,000.00 | 475,000.00 | 01/01/2005 | 01/01/2024 |
| Reno | 900,000.00 | 390,000.00 | 01/01/2006 | 01/01/2024 |
| Rio Grande City | 8,700,000.00 | 0.00 | 02/15/2011 | 02/15/2040 |
| Rio Grande City | 12,200,000.00 | 8,510,000.00 | 02/15/2011 | 02/15/2040 |
| Rio Hondo | 1,278,000.00 | 838,000.00 | 08/01/2014 | 08/01/2033 |
| Rio Hondo | 300,000.00 | 240,000.00 | 08/01/2017 | 08/01/2036 |
| River Acres WSC | 3,620,000.00 | 3,445,000.00 | 07/01/2019 | 07/01/2048 |
| River Oaks | 8,000,000.00 | 7,335,000.00 | 06/15/2018 | 06/15/2047 |
| Robert Lee | 758,000.00 | 603,000.00 | 12/01/2013 | 12/01/2042 |
| Robert Lee | 67,000.00 | 53,000.00 | 12/01/2013 | 12/01/2042 |
| Rockdale | 12,650,000.00 | 12,650,000.00 | 06/15/2021 | 06/15/2050 |
| Rockdale | 3,065,000.00 | 3,065,000.00 | 06/15/2021 | 06/15/2050 |
| Rogers | 2,205,000.00 | 2,185,000.00 | 08/15/2019 | 08/15/2047 |
| Roma | 2,327,000.00 | 727,000.00 | 11/01/2000 | 11/01/2029 |
| Ropesville | 500,000.00 | 499,000.00 | 02/15/2020 | 02/15/2049 |
| Roscoe | 1,965,000.00 | 1,965,000.00 | 02/15/2021 | 02/15/2050 |
| San Angelo | 56,075,000.00 | 56,075,000.00 | 02/15/2021 | 02/15/2045 |
| San Antonio Water System | 26,370,000.00 | 17,870,000.00 | 05/15/2014 | 05/15/2033 |
| San Antonio Water System | 22,400,000.00 | 16,085,000.00 | 05/15/2015 | 05/15/2034 |
| San Antonio Water System | 75,920,000.00 | 65,015,000.00 | 05/15/2016 | 05/15/2045 |
| San Antonio Water System | 12,500,000.00 | 11,180,000.00 | 05/15/2017 | 05/15/2046 |
| San Antonio Water System | 10,500,000.00 | 9,915,000.00 | 05/15/2019 | 05/15/2048 |
| San Antonio Water System | 30,765,000.00 | 29,780,000.00 | 05/15/2020 | 05/15/2049 |
| San Juan | 6,170,000.00 | 4,715,000.00 | 01/01/2015 | 01/01/2033 |
| San Juan | 1,400,000.00 | 1,010,000.00 | 01/01/2015 | 01/01/2033 |
| San Saba | 165,000.00 | 75,000.00 | 03/01/2015 | 03/01/2024 |
| Santa Rosa | 1,475,000.00 | 95,000.00 | 02/01/2007 | 02/01/2026 |
| Seis Lagos UD | 1,335,000.00 | 600,000.00 | 03/01/2008 | 03/01/2027 |
| Seymour | 2,115,000.00 | 2,005,000.00 | 03/01/2019 | 03/01/2048 |
| Shady Grove SUD | 880,000.00 | 880,000.00 | 02/15/2021 | 02/15/2040 |
| Shallowater | 1,100,000.00 | 1,060,000.00 | 02/15/2020 | 02/15/2049 |

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Texas Water Development Board
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 For the Fiscal Year Ended August 31, 2020

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|--|----------------------------|----------------------------|------------|------------|
| Skyline Ranch Estates WSC | 340,000.00 | 261,200.00 | 10/01/2014 | 09/01/2034 |
| Smyer | 135,000.00 | 105,000.00 | 02/15/2015 | 02/15/2034 |
| Sonora | 2,925,000.00 | 1,650,000.00 | 12/01/2010 | 12/01/2029 |
| South Houston | 2,010,000.00 | 1,160,000.00 | 03/01/2011 | 03/01/2030 |
| Southmost Regional WA | 3,795,000.00 | 2,270,000.00 | 09/01/2010 | 09/01/2029 |
| Southmost Regional WA | 9,295,000.00 | 6,195,000.00 | 09/01/2010 | 09/01/2039 |
| Springs Hill WSC | 1,100,000.00 | 795,000.00 | 11/01/2013 | 11/01/2032 |
| Springs Hill WSC | 3,130,000.00 | 1,726,000.00 | 11/01/2011 | 11/01/2030 |
| Stamford | 9,530,000.00 | 8,450,000.00 | 02/15/2017 | 02/15/2046 |
| Stephens Regional SUD | 900,000.00 | 855,000.00 | 08/15/2019 | 08/15/2043 |
| Stephens Regional SUD | 1,740,000.00 | 1,450,000.00 | 08/15/2013 | 08/15/2042 |
| Surfside Beach | 1,655,000.00 | 790,000.00 | 02/15/2009 | 02/15/2028 |
| Sweetwater | 1,935,000.00 | 1,365,000.00 | 08/15/2015 | 08/15/2033 |
| Sweetwater | 5,000,000.00 | 4,020,000.00 | 08/15/2017 | 08/15/2036 |
| Terrell | 1,700,000.00 | 1,665,000.00 | 02/15/2020 | 02/15/2049 |
| Tioga | 580,000.00 | 345,000.00 | 04/01/2002 | 04/01/2031 |
| Tioga | 1,050,000.00 | 1,010,000.00 | 03/15/2019 | 03/15/2042 |
| Trinidad | 250,000.00 | 190,000.00 | 01/01/2009 | 01/01/2037 |
| Troy | 2,100,000.00 | 1,990,000.00 | 02/01/2019 | 02/01/2048 |
| Tyler County SUD | 1,250,000.00 | 800,000.00 | 09/01/2011 | 09/01/2040 |
| Tyler County SUD | 775,000.00 | 718,000.00 | 09/01/2011 | 09/01/2040 |
| Union WSC | 1,665,000.00 | 1,463,800.00 | 02/01/2014 | 02/01/2044 |
| Upper Jasper Co WA | 3,355,000.00 | 3,355,000.00 | 09/01/2020 | 09/01/2044 |
| Upper Leon River MWD | 775,000.00 | 330,000.00 | 05/01/2015 | 05/01/2024 |
| Upper Leon River MWD | 7,452,000.00 | 7,063,000.00 | 05/01/2018 | 05/01/2047 |
| Upper Leon River MWD | 1,863,000.00 | 1,790,000.00 | 05/01/2018 | 05/01/2047 |
| Valley MUD # 2 | 1,495,000.00 | 1,495,000.00 | 02/15/2021 | 02/15/2048 |
| Victoria Co WCID # 1 | 2,515,000.00 | 1,840,000.00 | 03/01/2010 | 03/01/2029 |
| Wellborn SUD | 3,500,000.00 | 1,930,000.00 | 07/15/2008 | 07/15/2027 |
| Wellman | 140,000.00 | 120,000.00 | 02/15/2017 | 02/15/2036 |
| West Tawakoni | 1,125,000.00 | 1,035,000.00 | 02/01/2018 | 02/01/2047 |
| West Wise SUD | 13,430,000.00 | 12,700,000.00 | 08/15/2019 | 08/15/2047 |
| Westwood Shores MUD | 1,400,000.00 | 1,400,000.00 | 05/01/2021 | 05/01/2040 |
| White River MWD | 1,055,000.00 | 885,000.00 | 06/01/2014 | 06/01/2043 |
| Whiteface | 450,000.00 | 430,000.00 | 02/15/2020 | 02/15/2039 |
| Whitewater Springs WSC | 200,000.00 | 195,000.00 | 04/01/2019 | 04/01/2044 |
| Willis | 3,150,000.00 | 2,660,000.00 | 08/01/2014 | 08/01/2043 |
| Willow Park | 685,000.00 | 535,000.00 | 02/15/2016 | 02/15/2035 |
| Willow Park | 995,000.00 | 860,000.00 | 02/15/2018 | 02/15/2037 |
| Willow Park | 13,770,000.00 | 13,770,000.00 | 02/15/2021 | 02/15/2050 |
| Wills Point | 4,500,000.00 | 4,385,000.00 | 02/15/2020 | 02/15/2044 |
| Winters | 1,645,000.00 | 1,010,000.00 | 10/01/2009 | 10/01/2038 |
| Winters | 425,000.00 | 225,000.00 | 10/01/2015 | 10/01/2024 |
| Winters | 580,000.00 | 560,000.00 | 04/01/2019 | 04/01/2038 |
| Wolfe City | 1,015,000.00 | 740,000.00 | 09/15/2012 | 09/15/2041 |
| Wolfe City | 3,065,000.00 | 3,065,000.00 | 03/01/2022 | 03/01/2051 |
| Wolfe City | 870,000.00 | 870,000.00 | 03/01/2022 | 03/01/2051 |
| Woodbranch Village | 1,500,000.00 | 1,365,000.00 | 08/01/2019 | 08/01/2037 |
| Woodsboro | 520,000.00 | 0.00 | 03/01/2009 | 03/01/2028 |
| Wortham | 280,000.00 | 192,000.00 | 08/15/2014 | 08/15/2033 |
| Zapata County | 14,808,000.00 | 9,863,000.00 | 02/15/2011 | 02/15/2040 |
| Zavala Co WCID # 1 | 760,000.00 | 630,000.00 | 01/01/2014 | 01/01/2043 |
| Total - Drinking Water State Revolving Fund | \$ 2,039,802,401.96 | \$ 1,611,097,530.05 | | |
| Economically Distressed Areas Program | | | | |
| Airline ID | \$ 277,000.00 | \$ 145,000.00 | 08/15/2016 | 08/15/2025 |
| Alamo | 279,000.00 | 65,000.00 | 03/01/2013 | 03/01/2022 |
| Alpine | 95,973.68 | 17,000.00 | 03/01/2013 | 03/01/2022 |
| Asherton | 155,000.00 | 0.00 | 07/01/2006 | 07/01/2025 |
| Batesville WSC | 213,000.00 | 58,102.11 | 12/01/2004 | 12/01/2023 |
| Batesville WSC | 50,000.00 | 20,961.38 | 10/01/2007 | 03/01/2026 |

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For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|--|-------------------------|-------------------------|------------|------------|
| Brownsville | 840,000.00 | 615,000.00 | 09/01/2013 | 09/01/2032 |
| Del Rio | 533,000.00 | 0.00 | 06/01/2001 | 06/01/2020 |
| East Aldine MD | 577,000.00 | 385,000.00 | 02/15/2013 | 02/15/2032 |
| Eden | 1,000,000.00 | 600,000.00 | 12/01/2012 | 12/01/2031 |
| El Paso Co Tornillo WID | 410,000.00 | 244,000.00 | 08/01/2009 | 08/01/2030 |
| El Paso PSB | 1,415,000.00 | 1,355,000.00 | 03/01/2020 | 03/01/2039 |
| Glen Rose | 3,520,000.00 | 3,055,000.00 | 02/15/2017 | 02/15/2037 |
| Glen Rose | 370,000.00 | 70,000.00 | 08/15/2013 | 08/15/2022 |
| Kerr County | 2,105,000.00 | 2,105,000.00 | 02/15/2021 | 02/15/2038 |
| Kosse | 1,050,000.00 | 983,000.00 | 08/01/2018 | 08/01/2036 |
| Kosse | 225,000.00 | 73,000.00 | 08/01/2014 | 08/01/2023 |
| La Feria | 2,516,000.00 | 1,535,000.00 | 09/15/2010 | 09/15/2028 |
| Laredo | 915,000.00 | 473,000.00 | 03/01/2009 | 03/01/2028 |
| Laredo | 741,000.00 | 214,000.00 | 04/01/2005 | 04/01/2024 |
| Laredo | 7,500,000.00 | 2,105,000.00 | 03/01/2010 | 03/01/2029 |
| Laredo | 710,000.00 | 251,000.00 | 09/01/2005 | 09/01/2024 |
| Los Fresnos | 391,000.00 | 223,000.00 | 02/01/2010 | 02/01/2029 |
| McAllen | 217,000.00 | 72,000.00 | 02/01/2014 | 02/01/2023 |
| North Alamo WSC | 646,000.00 | 512,000.00 | 08/01/2016 | 08/01/2035 |
| Odem | 260,000.00 | 130,000.00 | 02/01/2010 | 02/01/2027 |
| Palo Pinto Co MWD # 1 | 2,400,000.00 | 1,080,000.00 | 06/01/2010 | 06/01/2029 |
| Pharr | 1,762,000.00 | 1,473,000.00 | 09/01/2016 | 09/01/2035 |
| Portland | 193,000.00 | 133,000.00 | 09/01/2012 | 09/01/2031 |
| Roma | 530,000.00 | 180,000.00 | 09/01/2005 | 09/01/2024 |
| Roma | 343,000.00 | 159,000.00 | 09/01/2007 | 09/01/2026 |
| Roma | 1,151,000.00 | 534,000.00 | 09/01/2007 | 09/01/2026 |
| Roma | 283,000.00 | 146,000.00 | 08/01/2009 | 08/01/2028 |
| San Juan | 135,000.00 | 60,000.00 | 01/01/2015 | 01/01/2024 |
| Skidmore WSC | 420,000.00 | 152,000.00 | 06/15/2006 | 06/15/2025 |
| Somervell Co WD | 1,340,000.00 | 737,000.00 | 09/01/2011 | 09/01/2030 |
| Somervell Co WD | 700,000.00 | 420,000.00 | 09/01/2013 | 09/01/2030 |
| South Newton WSC | 87,000.00 | 48,000.00 | 03/15/2005 | 03/15/2029 |
| Tahoka | 1,871,000.00 | 1,636,000.00 | 02/15/2018 | 02/15/2037 |
| Terrell Co WCID # 1 | 380,000.00 | 32,000.00 | 02/15/2003 | 02/15/2021 |
| Tynan WSC | 31,000.00 | 9,938.35 | 07/01/2005 | 07/01/2024 |
| Webb County | 648,000.00 | 0.00 | 02/15/2009 | 02/15/2029 |
| Zavala Co WCID # 1 | 178,000.00 | 39,000.00 | 01/01/2003 | 01/01/2022 |
| Zavala Co WCID # 1 | 193,000.00 | 149,000.00 | 01/01/2014 | 01/01/2033 |
| Zavala Co WCID # 1 | 170,000.00 | 160,000.00 | 01/01/2011 | 01/01/2030 |
| Total - Economically Distressed Areas Program | \$ 39,825,973.68 | \$ 22,454,001.84 | | |

Rural Water Assistance Fund

| | | | | |
|--------------------------|-----------------|-----------------|------------|------------|
| Agua SUD | \$ 8,915,000.00 | \$ 6,515,297.57 | 04/01/2008 | 09/01/2036 |
| Agua SUD | 1,000,000.00 | 739,532.79 | 01/01/2008 | 12/01/2037 |
| Agua SUD | 2,500,000.00 | 2,218,134.00 | 04/01/2010 | 03/01/2049 |
| Atascosa Rural WSC | 1,000,000.00 | 458,984.97 | 08/15/2007 | 07/15/2027 |
| Baylor WSC | 575,000.00 | 395,000.00 | 02/15/2014 | 02/15/2032 |
| Bell-Milam-Falls WSC | 1,225,000.00 | 514,100.00 | 08/15/2008 | 08/15/2027 |
| Benton City WSC | 3,300,000.00 | 2,615,000.00 | 03/01/2004 | 03/01/2042 |
| Birome WSC | 1,909,000.00 | 1,729,000.00 | 06/01/2011 | 06/01/2050 |
| Birome WSC | 665,000.00 | 600,297.00 | 02/01/2013 | 02/01/2052 |
| Bitter Creek WSC | 5,300,000.00 | 4,837,894.00 | 07/01/2013 | 06/01/2053 |
| Bitter Creek WSC | 700,000.00 | 627,100.00 | 07/01/2013 | 06/01/2053 |
| Bitter Creek WSC | 1,500,000.00 | 1,366,300.00 | 06/01/2015 | 05/01/2054 |
| Bluebonnet WSC | 1,500,000.00 | 1,316,760.00 | 01/15/2011 | 12/15/2050 |
| Bluebonnet WSC | 3,600,000.00 | 3,279,142.00 | 05/01/2013 | 05/01/2053 |
| Cade Lakes WSC | 185,000.00 | 149,000.00 | 10/01/2003 | 10/01/2042 |
| Canyon Regional WA | 2,000,000.00 | 965,000.00 | 08/01/2004 | 08/01/2028 |
| Canyon Regional WA | 3,200,000.00 | 2,320,000.00 | 08/01/2010 | 08/01/2039 |
| Central Bowie County WSC | 2,200,000.00 | 0.00 | 08/01/2009 | 07/01/2049 |
| Central Texas WSC | 3,945,000.00 | 3,551,463.00 | 11/01/2012 | 11/01/2051 |

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| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|--|--------------------------|--------------------------|------------|------------|
| Chatt WSC | 495,000.00 | 388,126.00 | 05/15/2009 | 05/15/2039 |
| Cypress Creek WSC | 495,000.00 | 425,000.00 | 04/01/2012 | 04/01/2051 |
| Durham Park WSC | 510,000.00 | 451,514.00 | 08/01/2011 | 07/01/2051 |
| Early | 4,500,000.00 | 4,050,000.00 | 03/01/2011 | 03/01/2049 |
| East Rio Hondo WSC | 2,258,000.00 | 0.00 | 11/26/2007 | 11/26/2032 |
| East Rio Hondo WSC | 1,892,000.00 | 0.00 | 11/26/2007 | 11/26/2047 |
| Gause WSC | 218,000.00 | 98,912.74 | 08/01/2007 | 08/01/2027 |
| Gause WSC | 42,000.00 | 20,408.00 | 10/01/2008 | 09/01/2027 |
| Greater Texoma UA | 1,605,000.00 | 1,550,000.00 | 10/01/2009 | 10/01/2037 |
| Higgins | 215,000.00 | 131,000.00 | 02/15/2009 | 02/15/2037 |
| Kempner WSC | 17,755,428.00 | 0.00 | 10/01/2010 | 10/01/2049 |
| Kempner WSC | 6,744,572.00 | 0.00 | 10/01/2010 | 10/01/2049 |
| Kempner WSC | 5,000,000.00 | 0.00 | 10/01/2010 | 10/01/2049 |
| Little Elm Valley WSC | 410,000.00 | 180,430.33 | 05/01/2007 | 04/01/2027 |
| Maloy WSC | 420,000.00 | 383,000.00 | 03/01/2014 | 03/01/2053 |
| Martindale WSC | 1,504,000.00 | 1,311,954.21 | 01/01/2009 | 05/01/2048 |
| McCoy WSC | 1,050,000.00 | 0.00 | 08/15/2007 | 07/15/2047 |
| Merkel | 3,000,000.00 | 0.00 | 09/01/2010 | 09/01/2048 |
| Moffat WSC | 2,000,000.00 | 1,774,566.00 | 05/11/2012 | 05/11/2050 |
| North Kaufman WSC | 1,225,000.00 | 1,096,478.00 | 09/15/2009 | 08/15/2049 |
| Olmito WSC | 1,720,000.00 | 1,470,000.00 | 09/01/2014 | 12/01/2043 |
| Pleasant Springs WSC | 1,135,000.00 | 1,044,400.00 | 12/01/2014 | 11/01/2054 |
| Riverside SUD | 3,885,000.00 | 0.00 | 04/01/2010 | 04/01/2039 |
| Salado WSC | 2,940,000.00 | 2,520,000.00 | 08/01/2008 | 08/01/2047 |
| South Newton WSC | 795,000.00 | 640,000.00 | 03/15/2005 | 03/15/2042 |
| The Oaks WSC | 142,000.00 | 32,562.49 | 09/15/2003 | 08/15/2023 |
| Trinity Rural WSC | 5,770,000.00 | 5,027,037.82 | 12/15/2008 | 11/15/2048 |
| Trinity Rural WSC | 900,000.00 | 792,523.00 | 08/15/2009 | 06/15/2047 |
| U & F WSC | 1,200,000.00 | 1,085,000.00 | 04/15/2014 | 04/15/2053 |
| Total - Rural Water Assistance Fund | \$ 115,045,000.00 | \$ 58,670,917.92 | | |
| State Participation Program | | | | |
| Angelina & Neches RA | \$ 800,000.00 | \$ 800,000.00 | 08/01/2024 | 08/01/2038 |
| Angelina & Neches RA | 734,000.00 | 734,000.00 | 08/01/2045 | 08/01/2045 |
| Brazos River Authority | 20,000,000.00 | 0.00 | 09/01/2020 | 09/01/2034 |
| Brazos River Authority | 6,000,000.00 | 6,000,000.00 | 08/15/2022 | 08/15/2036 |
| Brazos River Authority | 14,000,000.00 | 14,000,000.00 | 08/15/2022 | 08/15/2036 |
| Coastal Water Authority | 28,754,000.00 | 28,754,000.00 | 12/15/2032 | 12/15/2046 |
| Colorado River MWD | 45,315,000.00 | 45,315,000.00 | 02/01/2030 | 02/01/2044 |
| Greater Texoma UA | 8,675,000.00 | 8,675,000.00 | 02/01/2026 | 02/01/2040 |
| Sabine River Authority | 700,000.00 | 700,000.00 | 04/01/2025 | 04/01/2025 |
| Upper Trinity Regional WD | 2,325,000.00 | 2,100,000.00 | 02/01/2022 | 02/01/2036 |
| Total - State Participation Program | \$ 127,303,000.00 | \$ 107,078,000.00 | | |
| State Water Implementation Fund for Texas | | | | |
| Alliance Regional Water Authority | \$ 3,530,000.00 | \$ 3,170,000.00 | 08/15/2017 | 08/15/2045 |
| Alliance Regional Water Authority | 3,960,000.00 | 3,220,000.00 | 08/15/2017 | 08/15/2035 |
| Alliance Regional Water Authority | 9,865,000.00 | 9,340,000.00 | 08/15/2019 | 08/15/2047 |
| Alliance Regional Water Authority | 8,995,000.00 | 8,515,000.00 | 08/15/2019 | 08/15/2047 |
| Alliance Regional Water Authority | 11,450,000.00 | 10,365,000.00 | 08/15/2019 | 08/15/2037 |
| Alliance Regional Water Authority | 1,625,000.00 | 1,475,000.00 | 08/15/2019 | 08/15/2037 |
| Alliance Regional Water Authority | 26,530,000.00 | 26,530,000.00 | 08/15/2021 | 08/15/2049 |
| Alliance Regional Water Authority | 24,200,000.00 | 24,200,000.00 | 08/15/2021 | 08/15/2049 |
| Alliance Regional Water Authority | 30,800,000.00 | 30,800,000.00 | 08/15/2021 | 08/15/2039 |
| Alliance Regional Water Authority | 4,370,000.00 | 4,370,000.00 | 08/15/2021 | 08/15/2039 |
| Austin | 20,430,000.00 | 17,670,000.00 | 11/15/2017 | 11/15/2036 |
| Austin | 45,175,000.00 | 41,125,000.00 | 11/15/2018 | 11/15/2037 |
| Austin | 3,000,000.00 | 2,875,000.00 | 11/15/2019 | 11/15/2038 |
| Austin | 6,200,000.00 | 6,200,000.00 | 11/15/2020 | 11/15/2039 |
| Azle | 1,350,000.00 | 1,165,000.00 | 02/01/2018 | 02/01/2037 |
| Bedford | 30,000,000.00 | 26,720,000.00 | 08/01/2016 | 08/01/2045 |

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Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2020

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|-------------------------------|-----------------|---------------------|------------|------------|
| Bedford | 20,000,000.00 | 18,585,000.00 | 08/01/2018 | 08/01/2047 |
| Beeville | 4,500,000.00 | 3,665,000.00 | 08/15/2017 | 08/15/2036 |
| Brazosport WA | 5,605,000.00 | 5,315,000.00 | 09/01/2019 | 09/01/2035 |
| Brazosport WA | 22,695,000.00 | 21,545,000.00 | 09/01/2019 | 09/01/2036 |
| Brushy Creek Regional UA | 4,430,000.00 | 3,820,000.00 | 08/01/2018 | 08/01/2037 |
| Brushy Creek Regional UA | 4,435,000.00 | 3,820,000.00 | 08/01/2018 | 08/01/2037 |
| Brushy Creek Regional UA | 8,130,000.00 | 6,995,000.00 | 08/01/2018 | 08/01/2037 |
| Brushy Creek Regional UA | 6,970,000.00 | 6,335,000.00 | 08/01/2019 | 08/01/2038 |
| Brushy Creek Regional UA | 8,770,000.00 | 8,770,000.00 | 08/01/2026 | 08/01/2038 |
| Bryan | 2,345,000.00 | 2,010,000.00 | 07/01/2017 | 07/01/2041 |
| Canyon Regional WA | 42,000,000.00 | 39,750,000.00 | 08/01/2018 | 08/01/2035 |
| Central Harris Co Regional WA | 10,805,000.00 | 9,695,000.00 | 08/01/2017 | 08/01/2045 |
| Central Harris Co Regional WA | 9,270,000.00 | 8,505,000.00 | 08/01/2018 | 08/01/2046 |
| Central Harris Co Regional WA | 7,735,000.00 | 7,710,000.00 | 08/01/2020 | 08/01/2048 |
| Central Harris Co Regional WA | 13,185,000.00 | 13,185,000.00 | 08/01/2021 | 08/01/2049 |
| Central Harris Co Regional WA | 26,550,000.00 | 25,215,000.00 | 08/01/2019 | 08/01/2047 |
| Coastal Water Authority | 66,565,000.00 | 66,565,000.00 | 06/15/2036 | 06/15/2050 |
| Coastal Water Authority | 136,460,000.00 | 136,460,000.00 | 06/15/2037 | 06/15/2051 |
| Coastal Water Authority | 24,180,000.00 | 22,355,000.00 | 06/15/2018 | 06/15/2047 |
| Coastal Water Authority | 72,795,000.00 | 72,795,000.00 | 06/15/2038 | 06/15/2052 |
| Corpus Christi | 2,750,000.00 | 2,750,000.00 | 07/15/2025 | 07/15/2025 |
| El Paso PSB | 50,000,000.00 | 38,705,000.00 | 03/01/2016 | 03/01/2035 |
| El Paso PSB | 100,000,000.00 | 95,000,000.00 | 03/01/2017 | 03/01/2036 |
| El Paso PSB | 50,000,000.00 | 48,500,000.00 | 03/01/2018 | 03/01/2037 |
| Fort Worth | 13,000,000.00 | 9,025,000.00 | 02/15/2016 | 02/15/2030 |
| Fort Worth | 63,000,000.00 | 51,525,000.00 | 02/15/2018 | 02/15/2032 |
| Greater Texoma UA | 1,210,000.00 | 1,130,000.00 | 07/01/2017 | 07/01/2035 |
| Guadalupe Blanco RA | 2,000,000.00 | 2,000,000.00 | 08/15/2024 | 08/15/2035 |
| Guadalupe Blanco RA | 34,285,000.00 | 34,285,000.00 | 08/15/2039 | 08/15/2053 |
| Guadalupe Blanco RA | 12,030,000.00 | 12,030,000.00 | 08/15/2024 | 08/15/2048 |
| Guadalupe Blanco RA | 11,895,000.00 | 11,895,000.00 | 08/15/2023 | 08/15/2048 |
| Guadalupe Blanco RA | 30,260,000.00 | 30,260,000.00 | 08/15/2040 | 08/15/2054 |
| Guadalupe Blanco RA | 9,740,000.00 | 9,740,000.00 | 08/15/2024 | 08/15/2049 |
| Hidalgo Co ID # 1 | 7,100,000.00 | 6,350,000.00 | 08/15/2017 | 08/15/2045 |
| Houston | 63,020,000.00 | 58,005,000.00 | 11/15/2017 | 11/15/2046 |
| Houston | 83,170,000.00 | 78,910,000.00 | 11/15/2018 | 11/15/2047 |
| Houston | 106,910,000.00 | 104,260,000.00 | 11/15/2019 | 11/15/2047 |
| Houston | 170,265,000.00 | 166,290,000.00 | 11/15/2019 | 11/15/2048 |
| Houston | 25,915,000.00 | 23,340,000.00 | 11/15/2016 | 11/15/2045 |
| Justin | 2,400,000.00 | 2,280,000.00 | 08/15/2020 | 08/15/2037 |
| Keller | 4,060,000.00 | 3,025,000.00 | 02/15/2017 | 02/15/2031 |
| Lone Star Regional WA | 4,590,000.00 | 4,350,000.00 | 11/15/2018 | 11/15/2045 |
| Lone Star Regional WA | 18,350,000.00 | 18,350,000.00 | 11/15/2035 | 11/15/2049 |
| Lone Star Regional WA | 940,000.00 | 900,000.00 | 11/15/2018 | 11/15/2045 |
| Lone Star Regional WA | 3,760,000.00 | 3,760,000.00 | 11/15/2035 | 11/15/2049 |
| Marfa | 705,000.00 | 590,000.00 | 09/30/2017 | 09/30/2036 |
| McAllen | 6,900,000.00 | 6,785,000.00 | 02/01/2020 | 02/01/2048 |
| North Fort Bend WA | 8,670,000.00 | 7,140,000.00 | 12/15/2016 | 12/15/2035 |
| North Fort Bend WA | 68,845,000.00 | 68,845,000.00 | 12/15/2020 | 12/15/2048 |
| North Fort Bend WA | 56,610,000.00 | 56,610,000.00 | 12/15/2020 | 12/15/2049 |
| North Fort Bend WA | 11,025,000.00 | 10,450,000.00 | 12/15/2018 | 12/15/2046 |
| North Fort Bend WA | 87,360,000.00 | 87,360,000.00 | 12/15/2028 | 12/15/2047 |
| North Fort Bend WA | 121,040,000.00 | 121,040,000.00 | 12/15/2020 | 12/15/2048 |
| North Fort Bend WA | 244,110,000.00 | 244,110,000.00 | 12/15/2020 | 12/15/2049 |
| North Harris Co Regional WA | 80,435,000.00 | 74,295,000.00 | 12/15/2017 | 12/15/2045 |
| North Harris Co Regional WA | 195,050,000.00 | 184,380,000.00 | 12/15/2018 | 12/15/2046 |
| North Harris Co Regional WA | 391,715,000.00 | 381,945,000.00 | 12/15/2019 | 12/15/2047 |
| North Harris Co Regional WA | 469,345,000.00 | 469,345,000.00 | 12/15/2020 | 12/15/2048 |
| North Harris Co Regional WA | 230,200,000.00 | 230,200,000.00 | 12/15/2021 | 12/15/2049 |
| North Texas MWD | 530,985,000.00 | 522,735,000.00 | 09/01/2019 | 09/01/2048 |
| North Texas MWD | 44,650,000.00 | 43,025,000.00 | 09/01/2018 | 09/01/2047 |

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 For the Fiscal Year Ended August 31, 2020

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| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|--|----------------------------|----------------------------|------------|------------|
| North Texas MWD | 800,000,000.00 | 773,990,000.00 | 09/01/2018 | 09/01/2047 |
| North Texas MWD | 101,345,000.00 | 101,345,000.00 | 09/01/2020 | 09/01/2049 |
| Palo Pinto Co MWD # 1 | 9,915,000.00 | 8,905,000.00 | 06/01/2017 | 06/01/2045 |
| Palo Pinto Co MWD # 1 | 7,185,000.00 | 6,495,000.00 | 06/01/2017 | 06/01/2045 |
| Sabine River Authority | 18,825,000.00 | 18,345,000.00 | 08/15/2020 | 08/15/2047 |
| Sabine River Authority | 33,310,000.00 | 32,560,000.00 | 08/15/2020 | 08/15/2048 |
| Sabine River Authority | 22,865,000.00 | 22,865,000.00 | 08/15/2021 | 08/15/2049 |
| Schertz Seguin LGC | 22,830,000.00 | 22,830,000.00 | 08/01/2035 | 08/01/2051 |
| Schertz Seguin LGC | 43,670,000.00 | 41,170,000.00 | 08/01/2018 | 08/01/2046 |
| Spring Valley Village | 2,500,000.00 | 2,290,000.00 | 08/15/2019 | 08/15/2038 |
| Springtown | 1,390,000.00 | 1,315,000.00 | 08/15/2019 | 08/15/2047 |
| Tarrant Regional WD | 300,000,000.00 | 269,680,000.00 | 03/01/2017 | 03/01/2045 |
| Tarrant Regional WD | 140,000,000.00 | 129,310,000.00 | 09/01/2017 | 09/01/2045 |
| Trophy Club MUD # 1 | 4,635,000.00 | 4,015,000.00 | 09/01/2017 | 09/01/2036 |
| United Irrigation District | 6,455,000.00 | 6,235,000.00 | 09/01/2018 | 09/01/2046 |
| United Irrigation District | 1,645,000.00 | 1,605,000.00 | 09/01/2018 | 09/01/2046 |
| Upper Trinity Regional WD | 15,565,000.00 | 15,565,000.00 | 08/01/2036 | 08/01/2050 |
| Upper Trinity Regional WD | 29,115,000.00 | 29,115,000.00 | 08/01/2024 | 08/01/2045 |
| Upper Trinity Regional WD | 7,590,000.00 | 7,070,000.00 | 08/01/2019 | 08/01/2043 |
| Upper Trinity Regional WD | 18,640,000.00 | 17,935,000.00 | 08/01/2020 | 08/01/2044 |
| Upper Trinity Regional WD | 30,000,000.00 | 30,000,000.00 | 08/01/2040 | 08/01/2054 |
| Waco | 12,000,000.00 | 10,370,000.00 | 02/01/2018 | 02/01/2037 |
| West Harris Co Regional WA | 18,740,000.00 | 15,435,000.00 | 12/15/2016 | 12/15/2035 |
| West Harris Co Regional WA | 37,960,000.00 | 35,865,000.00 | 12/15/2018 | 12/15/2046 |
| West Harris Co Regional WA | 211,250,000.00 | 205,720,000.00 | 12/15/2019 | 12/15/2047 |
| West Harris Co Regional WA | 65,000,000.00 | 65,000,000.00 | 12/15/2020 | 12/15/2048 |
| West Harris Co Regional WA | 289,680,000.00 | 289,680,000.00 | 12/15/2020 | 12/15/2048 |
| West Harris Co Regional WA | 107,470,000.00 | 107,470,000.00 | 12/15/2020 | 12/15/2049 |
| West Harris Co Regional WA | 15,000,000.00 | 15,000,000.00 | 12/15/2020 | 12/15/2049 |
| Westlake | 2,100,000.00 | 2,010,000.00 | 02/15/2019 | 02/15/2038 |
| Total - State Water Implementation Fund for Texas | \$ 6,523,880,000.00 | \$ 6,315,545,000.00 | | |
| Texas Water Resource Finance Authority | | | | |
| Greenbelt MIWA | \$ 10,150,000.00 | \$ 2,668,000.00 | 07/10/1976 | 07/10/2025 |
| Total - Texas Water Resource Finance Authority | \$ 10,150,000.00 | \$ 2,668,000.00 | | |
| Water Loan Assistance & Storage Acquisition Funds | | | | |
| Angelina & Neches RA | \$ 450,000.00 | \$ 230,000.00 | 08/01/2024 | 08/01/2038 |
| Brazos River Authority | 210,000.00 | 210,000.00 | 01/01/2026 | 01/01/2026 |
| El Paso | 1,000,000.00 | 200,000.00 | 03/01/2005 | 03/01/2024 |
| Fort Bend Co FWSD # 1 | 400,000.00 | 160,000.00 | 03/01/2009 | 03/01/2028 |
| Fort Bend Co FWSD # 1 | 600,000.00 | 300,000.00 | 08/15/2011 | 08/15/2030 |
| Sabine River Authority | 740,000.00 | 740,000.00 | 01/19/2025 | 01/19/2025 |
| Total - Water Loan Assistance & Storage Acquisition Funds | \$ 3,400,000.00 | \$ 1,840,000.00 | | |
| Water Development Fund | | | | |
| Acton MUD | \$ 335,000.00 | \$ 60,000.00 | 02/01/2004 | 02/01/2023 |
| Agua SUD | 1,990,000.00 | 1,740,000.00 | 08/01/2013 | 08/01/2042 |
| Alba | 840,000.00 | 700,000.00 | 08/15/2017 | 08/15/2036 |
| Aledo | 360,000.00 | 0.00 | 08/15/2012 | 08/15/2041 |
| Aledo | 1,700,000.00 | 1,425,000.00 | 08/15/2013 | 08/15/2041 |
| Anton | 3,000,000.00 | 2,640,000.00 | 02/15/2017 | 02/15/2041 |
| Bastrop Co WCID # 2 | 6,345,000.00 | 5,320,000.00 | 12/01/2016 | 12/01/2035 |
| Bell Co WCID # 1 | 2,290,000.00 | 1,365,000.00 | 07/10/2008 | 07/10/2032 |
| Bell Co WCID # 1 | 4,000,000.00 | 0.00 | 07/10/2009 | 07/10/2033 |
| Bell Co WCID # 2 | 390,000.00 | 245,000.00 | 09/01/2011 | 09/01/2029 |
| Bell Co WCID # 2 | 1,500,000.00 | 1,140,000.00 | 09/01/2014 | 09/01/2033 |
| Bogata | 955,000.00 | 830,000.00 | 01/15/2012 | 01/15/2041 |
| Bois d'Arc MUD | 2,355,000.00 | 1,615,000.00 | 08/15/2010 | 08/15/2034 |
| Brownwood | 3,440,000.00 | 3,030,000.00 | 03/15/2015 | 03/15/2044 |
| Caddo Lake WSC | 430,000.00 | 362,500.00 | 01/15/2017 | 07/15/2036 |

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 For the Fiscal Year Ended August 31, 2020

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| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|--------------------------------|-----------------|---------------------|------------|------------|
| Cade Lakes WSC | 235,000.00 | 127,000.00 | 10/01/2003 | 10/01/2028 |
| Cameron Co ID # 6 | 865,000.00 | 847,000.00 | 08/15/2020 | 08/15/2049 |
| Caney Creek MUD | 5,270,000.00 | 4,305,000.00 | 03/01/2012 | 03/01/2040 |
| Caney Creek MUD | 765,000.00 | 395,000.00 | 03/01/2005 | 03/01/2029 |
| Caney Creek MUD | 915,000.00 | 710,000.00 | 03/01/2009 | 03/01/2038 |
| Caney Creek MUD | 390,000.00 | 305,000.00 | 03/01/2010 | 03/01/2039 |
| Caney Creek MUD | 590,000.00 | 425,000.00 | 03/01/2011 | 03/01/2035 |
| Canyon Regional WA | 5,000,000.00 | 4,750,000.00 | 08/01/2019 | 08/01/2037 |
| Central Texas WSC | 3,605,000.00 | 2,885,000.00 | 05/01/2013 | 05/01/2036 |
| Central Texas WSC | 5,000,000.00 | 4,489,832.00 | 09/15/2015 | 08/15/2045 |
| Cooper | 205,000.00 | 80,000.00 | 07/01/2007 | 07/01/2025 |
| Copeville SUD | 1,935,000.00 | 1,455,000.00 | 08/15/2012 | 08/15/2036 |
| Corpus Christi | 34,835,000.00 | 26,655,000.00 | 07/15/2018 | 07/15/2029 |
| Cotulla | 5,175,000.00 | 4,830,000.00 | 02/01/2018 | 02/01/2047 |
| Cumby | 695,000.00 | 510,000.00 | 01/01/2013 | 01/01/2034 |
| De Kalb | 250,000.00 | 180,000.00 | 12/01/2006 | 12/01/2025 |
| Deerhaven WCID | 1,250,000.00 | 1,105,000.00 | 10/01/2014 | 10/01/2043 |
| Dodd City | 1,255,000.00 | 1,240,000.00 | 09/01/2017 | 09/01/2056 |
| Donna | 5,500,000.00 | 0.00 | 02/01/2011 | 02/01/2034 |
| East Texas MUD of Smith County | 1,500,000.00 | 1,185,000.00 | 08/15/2014 | 08/15/2037 |
| Evadale WCID # 1 | 480,000.00 | 270,000.00 | 07/01/2010 | 07/01/2029 |
| Fort Bend Co FWSD # 1 | 8,500,000.00 | 230,000.00 | 08/15/2009 | 08/15/2038 |
| Fort Bend Co FWSD # 1 | 8,000,000.00 | 7,100,000.00 | 08/15/2016 | 08/15/2045 |
| Fort Bend Co FWSD # 1 | 1,745,000.00 | 1,715,000.00 | 08/15/2020 | 08/15/2049 |
| Fort Bend Co MUD # 19 | 1,615,000.00 | 940,000.00 | 12/01/2006 | 12/01/2031 |
| Fort Bend Co MUD # 49 | 640,000.00 | 435,000.00 | 10/01/2010 | 10/01/2029 |
| Fort Bend Co WCID # 8 | 490,000.00 | 360,000.00 | 08/01/2014 | 08/01/2035 |
| Galveston Co WCID # 1 | 6,500,000.00 | 6,000,000.00 | 03/01/2011 | 03/01/2034 |
| Glidden FWSD # 1 | 675,000.00 | 385,000.00 | 02/15/2010 | 02/15/2029 |
| Greater Texoma UA | 2,800,000.00 | 1,495,000.00 | 10/01/2005 | 10/01/2028 |
| Greater Texoma UA | 150,000.00 | 15,000.00 | 10/01/2001 | 10/01/2020 |
| Greater Texoma UA | 175,000.00 | 15,000.00 | 06/01/2002 | 06/01/2021 |
| Greater Texoma UA | 600,000.00 | 140,000.00 | 01/01/2005 | 01/01/2023 |
| Greater Texoma UA | 110,000.00 | 35,000.00 | 04/01/2006 | 04/01/2025 |
| Greater Texoma UA | 5,000,000.00 | 3,505,000.00 | 10/01/2007 | 10/01/2036 |
| Greater Texoma UA | 1,085,000.00 | 660,000.00 | 06/01/2011 | 06/01/2029 |
| Greater Texoma UA | 340,000.00 | 280,000.00 | 04/01/2015 | 04/01/2038 |
| Greater Texoma UA | 135,000.00 | 125,000.00 | 07/01/2019 | 07/01/2042 |
| Green Valley SUD | 2,835,000.00 | 2,505,000.00 | 09/15/2012 | 09/15/2040 |
| Green Valley SUD | 6,125,000.00 | 5,560,000.00 | 09/15/2013 | 09/15/2042 |
| Groveton | 620,000.00 | 470,000.00 | 08/15/2015 | 08/15/2035 |
| Haciendas del Norte WID | 1,725,000.00 | 375,000.00 | 02/15/1999 | 02/15/2023 |
| Harris Co FWSD # 47 | 1,500,000.00 | 990,000.00 | 09/01/2011 | 09/01/2030 |
| Harris Co MUD # 46 | 1,560,000.00 | 1,315,000.00 | 05/01/2013 | 05/01/2037 |
| Harris Co MUD # 50 | 1,350,000.00 | 995,000.00 | 03/01/2014 | 03/01/2033 |
| Harris Co WCID # 21 | 5,000,000.00 | 3,805,000.00 | 09/01/2012 | 09/01/2035 |
| Harris Co WCID # 70 | 1,325,000.00 | 930,000.00 | 03/01/2011 | 03/01/2034 |
| Harris Co WCID # 70 | 1,435,000.00 | 840,000.00 | 03/01/2011 | 03/01/2024 |
| Henderson Co LID # 3 | 140,000.00 | 0.00 | 04/01/2003 | 04/01/2020 |
| Henrietta | 3,250,000.00 | 2,490,000.00 | 02/15/2012 | 02/15/2036 |
| Hurst Creek MUD | 425,000.00 | 0.00 | 04/01/2004 | 04/01/2020 |
| Huxley | 890,000.00 | 370,000.00 | 01/01/2000 | 01/01/2024 |
| Iraan | 2,375,000.00 | 2,010,000.00 | 02/15/2016 | 02/15/2037 |
| Jasper Co WCID # 1 | 2,200,000.00 | 0.00 | 03/15/2011 | 03/15/2040 |
| Jefferson | 1,030,000.00 | 900,000.00 | 02/15/2018 | 02/15/2037 |
| Jefferson Co DD # 6 | 5,145,000.00 | 3,470,000.00 | 08/01/2012 | 08/01/2030 |
| Kempner WSC | 8,500,000.00 | 0.00 | 10/01/2010 | 10/01/2031 |
| Kosse | 450,000.00 | 436,000.00 | 08/01/2020 | 08/01/2039 |
| Lake Amanda WCID # 1 | 1,500,000.00 | 1,465,000.00 | 05/01/2020 | 05/01/2047 |
| Lakeport | 965,000.00 | 665,000.00 | 03/01/2006 | 03/01/2035 |
| Lazy River ID | 1,400,000.00 | 215,000.00 | 03/01/2001 | 03/01/2022 |

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| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|---------------------------------------|----------------------------|--------------------------|------------|------------|
| Lone Star Regional WA | 1,285,000.00 | 1,260,000.00 | 11/15/2019 | 11/15/2048 |
| Lone Star Regional WA | 215,000.00 | 210,000.00 | 11/15/2019 | 11/15/2048 |
| Los Fresnos | 360,000.00 | 60,000.00 | 02/01/2003 | 02/01/2022 |
| Lower Colorado RA | 234,795,000.00 | 234,795,000.00 | 05/15/2021 | 05/15/2045 |
| Markham MUD | 495,000.00 | 360,000.00 | 01/01/2014 | 01/01/2033 |
| Matagorda Co WCID # 2 | 500,000.00 | 360,000.00 | 09/01/2013 | 09/01/2032 |
| Meeker MWD | 840,000.00 | 235,000.00 | 09/01/2003 | 09/01/2026 |
| Meeker MWD | 1,660,000.00 | 1,155,000.00 | 09/01/2005 | 09/01/2029 |
| Moffat WSC | 3,300,000.00 | 3,240,000.00 | 04/15/2020 | 04/15/2049 |
| Montgomery Co MUD # 8 | 2,725,000.00 | 2,210,000.00 | 04/01/2014 | 04/01/2036 |
| Montgomery Co MUD # 8 | 2,725,000.00 | 2,255,000.00 | 04/01/2015 | 04/01/2036 |
| Montgomery Co UD # 3 | 5,420,000.00 | 4,695,000.00 | 04/01/2012 | 04/01/2036 |
| Mountain Peak SUD | 1,500,000.00 | 0.00 | 12/01/2010 | 12/01/2029 |
| Nassau Bay | 2,445,000.00 | 1,590,000.00 | 02/01/2012 | 02/01/2031 |
| North Central Texas MWA | 565,000.00 | 226,000.00 | 07/10/2008 | 07/10/2027 |
| North Channel WA | 2,600,000.00 | 0.00 | 01/15/2011 | 01/15/2029 |
| North Forest MUD | 6,430,000.00 | 4,840,000.00 | 04/01/2012 | 04/01/2035 |
| Northeast Texas MWD | 1,550,000.00 | 1,550,000.00 | 09/01/2025 | 09/01/2034 |
| Oak Hill FWSD # 1 | 500,000.00 | 435,000.00 | 08/01/2015 | 08/01/2044 |
| Olmito WSC | 1,040,000.00 | 790,000.00 | 09/01/2014 | 12/01/2034 |
| Parker County SUD | 3,000,000.00 | 2,500,000.00 | 12/01/2011 | 12/01/2040 |
| Parker County SUD | 2,000,000.00 | 1,710,000.00 | 12/01/2013 | 12/01/2042 |
| Pecos | 460,000.00 | 0.00 | 06/15/2001 | 06/15/2020 |
| Pine Village PUD | 205,000.00 | 105,000.00 | 03/01/2001 | 03/01/2022 |
| Port O'Connor ID | 2,815,000.00 | 2,330,000.00 | 09/01/2016 | 09/01/2035 |
| Portland | 322,000.00 | 0.00 | 09/01/2011 | 09/01/2029 |
| Rayburn Country MUD | 4,975,000.00 | 2,895,000.00 | 09/15/2013 | 09/15/2032 |
| Richwood | 500,000.00 | 175,000.00 | 02/15/2006 | 02/15/2025 |
| Riverbend Water Resources | 4,925,000.00 | 4,420,000.00 | 10/15/2016 | 10/15/2045 |
| Riverside SUD | 965,000.00 | 0.00 | 04/01/2010 | 04/01/2032 |
| Sabinal | 130,000.00 | 40,000.00 | 08/15/2011 | 08/15/2024 |
| San Jacinto RA | 67,470,000.00 | 52,365,000.00 | 10/01/2013 | 10/01/2035 |
| San Jacinto RA | 175,000,000.00 | 139,760,000.00 | 10/01/2013 | 10/01/2037 |
| San Jacinto RA | 165,000,000.00 | 151,990,000.00 | 10/01/2013 | 10/01/2040 |
| San Jacinto RA | 39,850,000.00 | 34,055,000.00 | 10/01/2014 | 10/01/2040 |
| San Jacinto RA | 29,000,000.00 | 25,580,000.00 | 10/01/2016 | 10/01/2039 |
| Seagraves | 3,375,000.00 | 2,800,000.00 | 02/15/2016 | 02/15/2037 |
| Shallowater | 4,100,000.00 | 2,770,000.00 | 02/15/2013 | 02/15/2031 |
| Shallowater | 900,000.00 | 900,000.00 | 02/15/2021 | 02/15/2049 |
| Shoreacres | 4,500,000.00 | 4,255,000.00 | 08/15/2019 | 08/15/2048 |
| Skidmore WSC | 175,000.00 | 70,000.00 | 06/15/2006 | 06/15/2025 |
| South Newton WSC | 6,250,000.00 | 5,140,000.00 | 03/15/2006 | 03/15/2043 |
| Sunbelt FWSD | 4,075,000.00 | 3,765,000.00 | 12/01/2017 | 12/01/2038 |
| Sunbelt FWSD | 10,440,000.00 | 9,690,000.00 | 12/01/2012 | 12/01/2036 |
| Surfside Beach | 1,800,000.00 | 1,800,000.00 | 08/15/2021 | 08/15/2040 |
| Travis Co WCID # 17 | 2,100,000.00 | 850,000.00 | 10/01/1998 | 10/01/2026 |
| Travis Co WCID # 17 | 1,100,000.00 | 625,000.00 | 11/01/2005 | 11/01/2029 |
| Travis Co WCID # 17 | 1,775,000.00 | 1,260,000.00 | 11/01/2011 | 11/01/2032 |
| Tyler County SUD | 1,039,000.00 | 340,000.00 | 09/01/2010 | 09/01/2024 |
| Tynan WSC | 185,000.00 | 55,128.40 | 07/01/2005 | 07/01/2024 |
| Upper Trinity Regional WD | 11,560,000.00 | 11,560,000.00 | 08/01/2023 | 08/01/2045 |
| Upper Trinity Regional WD | 23,990,000.00 | 23,990,000.00 | 08/01/2023 | 08/01/2045 |
| Victoria Co WCID # 1 | 500,000.00 | 175,000.00 | 07/15/2006 | 07/15/2025 |
| Victoria Co WCID # 2 | 250,000.00 | 115,000.00 | 02/15/2008 | 02/15/2027 |
| Walker Co SUD | 500,000.00 | 400,000.00 | 10/01/2014 | 10/01/2034 |
| White Oak Bend MUD | 910,000.00 | 530,000.00 | 10/01/2004 | 10/01/2027 |
| Whitewater Springs WSC | 350,000.00 | 340,000.00 | 04/01/2020 | 04/01/2044 |
| Wortham | 820,000.00 | 210,000.00 | 05/15/1999 | 05/15/2023 |
| Total - Water Development Fund | \$ 1,044,211,000.00 | \$ 880,293,460.40 | | |

Water Infrastructure Fund

UNAUDITED

Texas Water Development Board
Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2020

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| Recipient | Original Amount | Outstanding Balance | Date From | Date To |
|--|-----------------------------|-----------------------------|--------------|------------|
| Amarillo | \$ 38,885,000.00 | \$ 2,130,000.00 | 05/15/2011 | 05/15/2028 |
| Amarillo | 47,400,000.00 | 0.00 | 05/15/2011 | 05/15/2029 |
| Brazos River Authority | 22,000,000.00 | 11,250,000.00 | 02/15/2011 | 02/15/2029 |
| Central Harris Co Regional WA | 22,050,000.00 | 11,100,000.00 | 08/01/2010 | 08/01/2029 |
| Cleburne | 1,180,000.00 | 65,000.00 | 02/15/2013 | 02/15/2029 |
| Cleburne | 4,750,000.00 | 545,000.00 | 02/15/2013 | 02/15/2029 |
| Cleburne | 14,500,000.00 | 7,890,000.00 | 02/15/2013 | 02/15/2030 |
| Cleburne | 2,380,000.00 | 1,660,000.00 | 02/15/2015 | 02/15/2033 |
| Coastal Water Authority | 28,000,000.00 | 25,500,000.00 | 12/15/2019 | 12/15/2028 |
| Coastal Water Authority | 5,115,000.00 | 4,700,000.00 | 06/15/2020 | 06/15/2030 |
| Colorado River MWD | 11,685,000.00 | 6,840,000.00 | 01/01/2011 | 01/01/2030 |
| Colorado River MWD | 11,970,000.00 | 7,455,000.00 | 01/01/2012 | 01/01/2031 |
| Corpus Christi | 8,000,000.00 | 0.00 | 07/15/2020 | 07/15/2029 |
| Corsicana | 1,935,000.00 | 925,000.00 | 02/15/2011 | 02/15/2028 |
| Dallas | 8,280,000.00 | 500,000.00 | 10/01/2013 | 10/01/2028 |
| Dallas | 94,723,000.00 | 5,380,000.00 | 10/01/2012 | 10/01/2028 |
| Grand Prairie | 4,995,000.00 | 2,870,000.00 | 01/15/2011 | 01/15/2030 |
| Greater Texoma UA | 21,230,000.00 | 11,865,000.00 | 08/15/2011 | 08/15/2030 |
| Greater Texoma UA | 4,100,000.00 | 3,045,000.00 | 10/01/2012 | 10/01/2031 |
| Greater Texoma UA | 2,000,000.00 | 1,535,000.00 | 10/01/2013 | 10/01/2031 |
| Greater Texoma UA | 1,135,000.00 | 790,000.00 | 10/01/2013 | 10/01/2032 |
| Guadalupe Blanco RA | 4,400,000.00 | 2,615,000.00 | 08/15/2013 | 08/15/2031 |
| Lubbock | 19,945,000.00 | 11,450,000.00 | 02/15/2011 | 02/15/2030 |
| Lubbock | 41,000,000.00 | 23,295,000.00 | 02/15/2011 | 02/15/2030 |
| North Texas MWD | 9,930,000.00 | 9,035,000.00 | 09/01/2019 | 09/01/2028 |
| North Texas MWD | 43,980,000.00 | 19,210,000.00 | 09/01/2011 | 09/01/2029 |
| Palo Pinto Co MWD # 1 | 3,200,000.00 | 1,645,000.00 | 06/01/2010 | 06/01/2028 |
| San Angelo | 120,000,000.00 | 68,410,000.00 | 02/15/2012 | 02/15/2031 |
| San Antonio Water System | 35,000,000.00 | 23,585,000.00 | 05/15/2016 | 05/15/2029 |
| San Antonio Water System | 24,550,000.00 | 14,025,000.00 | 05/15/2012 | 05/15/2031 |
| San Antonio Water System | 50,000,000.00 | 33,250,000.00 | 05/15/2014 | 05/15/2033 |
| San Jacinto RA | 21,500,000.00 | 16,550,000.00 | 10/01/2017 | 10/01/2028 |
| Somervell Co WD | 9,367,000.00 | 5,491,000.00 | 09/01/2011 | 09/01/2030 |
| Somervell Co WD | 9,494,000.00 | 5,219,000.00 | 09/01/2011 | 09/01/2030 |
| Tarrant Regional WD | 3,135,000.00 | 1,600,000.00 | 03/01/2013 | 03/01/2027 |
| Tarrant Regional WD | 6,755,000.00 | 2,520,000.00 | 03/01/2018 | 03/01/2027 |
| Tarrant Regional WD | 17,835,000.00 | 14,170,000.00 | 03/01/2018 | 03/01/2030 |
| Tarrant Regional WD | 83,785,000.00 | 48,130,000.00 | 03/01/2011 | 03/01/2030 |
| Upper Trinity Regional WD | 10,400,000.00 | 7,520,000.00 | 08/01/2018 | 08/01/2027 |
| West Harris Co Regional WA | 41,965,000.00 | 26,570,000.00 | 12/15/2012 | 12/15/2031 |
| Total - Water Infrastructure Fund | \$ 912,554,000.00 | \$ 440,335,000.00 | | |
| Grand Total | \$ 14,953,897,191.64 | \$ 12,606,254,290.21 | | |

