

Wharton July 31 1864

Mr W M Rice

Sir I receied your
letter of July 16th in which you offerd
8 cents per pound for the cotton, you
furnishing the bagging and rope the
specie price of it taken out of the cotton
which would only leave me six cents a
pound for the cotton I do not wish to do
any thing but what is right Mr Rice
but you know it was confederate money
[[crossed out]] Mr Thatcher borrowed from you
going at 50 for one and it would not
be right for me to pray specie dollar for
dollar, when I saw you in Houston last
Yet you offered me from twelve to
fifteen cents furnishing bagging and rope
and that you would take enough to settle
the whole debt if I wished as there was
only one note due I told you I wished
to settle the whole amount you told
my Brother Thornton Thatcher to have
the cottong gined as soon as we got
home and that you would write and
let me know what you had decided
on in relation the the price and I
considered it sold I kept the cotton
thinking I would hear from you I
was offered 8 cents in last spring
the bagging and rope furnished
I am anxious to settle this matter
and if I have not enought cotton to settle
the whol debt I wish to settle it
as far as the cotton goes. Very respect
E P Gillispie

paid
T Thatcher