

Wharton July 31 1864

Mr W M Rice

Sir I received your letter of July 16th in which you offered 8 cents per pound for the cotton, you furnishing the bagging and rope the specie price of it taken out of the cotton which would only leave me six cents a pound for the cotton I do not wish to do any thing but what is right Mr Rice but you know it was confederate money ~~Mr~~ Mr Thatcher borrowed from you going at 5^o for one and it would not be right for me to pay specie dollar for dollars when I saw you in Houston last Oct you offered me from twelve to fifteen cents furnishing bagging and rope and that you would take enough to settle the whole debt if I wished as there was only one note due I told you I wished to settle the whole amount you told my Brother Thornton Thatcher to have the cotton ginned as soon as we got home and that you would write and let me know what you had decided on in relation to the price and I considered it sold I kept the cotton thinking I would hear from you I was offered 8 cents ~~in~~ last spring the bagging and rope furnished I am anxious to settle this matter and if I have not enough ^{cotton} to settle the whol. debt I wish to settle it as far as the cotton goes very respect E G Gillespie

paid

J. Thatcher