

45 South Street
New York
Decr 6th 1866

Mr F. A. Rice
Houston. Texas.

dear Sir

We have pleasure in informing you,
that we have received to day, from Messrs JS
Tellers & Co, Galveston, B/L per bark "Navasota"
for 34 B/C, for your a/c, which upon arrival
shall receive our most careful attention.

As you are aware our cotton market
has not been satisfactory to sellers for some time past,
and still continues unsettled with a tendency to lower
rates. Among the principal causes operating against
the staple, [[nine?]] hair had a more damaging effect
than the extraordinary press to sell, especially in all
markets east of the Mississippi River, but is this will
probably cease err long, we hope for better things,
especially if the receipts should more definitely
[[perish?]] to a crop of not over 1,500,000 bales.
We quote [[Udj?]] Texas 34/5. Gold about 139.

Yours very truly
J. H. Brower & Co