

45 South Street  
New York  
Dec<sup>r</sup>. 6<sup>th</sup> 1866

Mr. J. A. Rice  
Houston, Texas.

Dear Sir

We have pleasure in informing you, that we have received to day, from Messrs J. S. Sellers & Co, Galveston, B/E per bark "Navasota" for 34 B/E, for your a/c, which upon arrival shall receive our most careful attention.

As you are aware our Cotton market has not been satisfactory to sellers for some time past, and still continues unsettled with a tendency to lower rates. Among the principal causes operating against the staple, we now have had a more damaging effect than the extraordinary press to sell, especially in all markets east of the Mississippi river, but it is this will probably cease ere long, we hope for better things, especially if the receipts should more definitely point to a crop of not over 1,500,000 bales.

We quote Old Texas 34/5. Gold about 139.

Yours very truly  
J. H. Moore & Co