

Danielle Jones  
July 8<sup>th</sup> 1868

Mr M Reed  
Houston

Gentlemen

Sometime ago I wrote that I wished to turn over everything I had to my creditors - and wind up. I have nothing left but my plantation that is worth anything. I have some notes & Aps. but they are worthless - to turn my farm of 760 acres cost me \$10400 - under the Bankruptcy would not more than pay cost of proceeding. at this deplorable depressed time in many matters.

Now I will tell you another proposition I have to make which is this you take an insurance on my life in some of your insurance policies and give me up my part. This I have no doubt will secure you permanently and relieve me. to remain against me I never can do anything and further I will be forced to Bankrupt and will be forced to it between this and 1<sup>st</sup> of March under the Law. and I am fully satisfied that my Aps. though they cost me more than I owe would in reality to my creditors do on the dollar - I wish them all made safe if I can - But I am glad a successive failures has given me. I had 150 acres in cotton last year. did not gather a Bale - I have provisions all gone - I have rented my farm out for next 4 years at 600\$ a year -



which would be some help to me  
if I could keep it. if not, will all have  
to go in the general Smash up together,  
for I am going to wind up — and  
I am willing to give up all — nearly  
all my claims — were made during the  
war at war prices — I never can  
pay them, no use in talking now  
I thought after the close of the war  
I could pay. I now see I never can.  
So I am forced to wind up, and  
I make the above proposition. Take  
an insurance on my life and give me  
the money all of it a full clearance  
you can take for 5000\$

(Private "Poolstan" Mills, & Vidor have  
proposed to take a policy on L C Phillips life  
in this vicinity) if you agree to this  
go to work immediately & fix it up  
for I will not let 1<sup>st</sup> of March  
pass I cannot — defer.

Please Answer by return  
mail. If necessary I can come down if not  
and the policy I can be fixed up without  
(or flat) (excepted of Danille find up  
(Phillips) papers)

Yours

Yours

John E George