

1 AN ACT

2 relating to the designation of an area in a municipality as a
3 reinvestment zone under the Tax Increment Financing Act.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 311.005, Tax Code, is amended by adding
6 Subsection (a-1) to read as follows:

7 (a-1) Notwithstanding Subsection (a), if the proposed
8 project plan for a potential zone includes the use of land in the
9 zone in connection with the operation of an existing or proposed
10 regional commuter or mass transit rail system, or for a structure or
11 facility that is necessary, useful, or beneficial to such a
12 regional rail system, the governing body of a municipality may
13 designate an area as a reinvestment zone.

14 SECTION 2. This Act takes effect immediately if it receives
15 a vote of two-thirds of all the members elected to each house, as
16 provided by Section 39, Article III, Texas Constitution. If this
17 Act does not receive the vote necessary for immediate effect, this
18 Act takes effect September 1, 2007.

David Dewhurst
President of the Senate

Jim Caddell
Speaker of the House

I certify that H.B. No. 2092 was passed by the House on April 27, 2007, by the following vote: Yeas 133, Nays 0, 2 present, not voting.

Robert Haney
Chief Clerk of the House

I certify that H.B. No. 2092 was passed by the Senate on May 23, 2007, by the following vote: Yeas 31, Nays 0.

Lately Saw
Secretary of the Senate

APPROVED: 15 JUN 07
Date

Rick Perry
Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
9 PM O'CLOCK
JUN 15 2007
Roger Williams
Secretary of State