Chapter 489 <u>S.B. No. 162</u>

AN ACT

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relating to property tax abatement agreements entered into by the
Dallas County Utility and Reclamation District pertaining to
single-family residential property and to the validation of certain
actions of the district.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
SECTION 1. Subdivision (7), Section 4B, Chapter 628, Acts
of the 68th Legislature, Regular Session, 1983, is amended to read
as follows:
(7) Except as provided by Subdivision (8) of this
section, a tax abatement agreement shall provide that the portion
of the taxable value of the property subject to the agreement that
exceeds the taxable value of the property for the year in which
notice for the project to which the agreement pertains is submitted
is:
(A) subject to an effective tax rate of:
(i) 60 cents for each \$100 of taxable value
of property if the property is residential real property other than
single-family residential property; and
(i1) 50 cents for each \$100 of taxable value
of property if the property is nonresidential real property; and
(B) exempt from taxation or subject to ar
effective tax rate not to exceed 60 cents for each \$100 of taxable

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- 1 voluntarily entered into by the parties, if the property is
- 2 single-family residential property.
- 3 SECTION 2. (a) All governmental and proprietary actions of
- 4 the Dallas County Utility and Reclamation District taken before the
- 5 effective date of this Act are validated, ratified, and confirmed
- 6 in all respects as if the actions had been taken as authorized by
- 7 law.
- 8 (b) This section does not apply to any matter that on the
- 9 effective date of this Act:
- 10 (1) is involved in litigation if the litigation
- 11 ultimately results in the matter being held invalid by a final court
- 12 judgment; or
- (2) has been held invalid by a final court judgment.
- 14 SECTION 3. (a) The legal notice of the intention to
- 15 introduce this Act, setting forth the general substance of this
- 16 Act, has been published as provided by law, and the notice and a
- 17 copy of this Act have been furnished to all persons, agencies,
- officials, or entities to which they are required to be furnished
- under Section 59, Article XVI, Texas Constitution, and Chapter 313,
- 20 Government Code.
- 21 (b) The governor, one of the required recipients, has
- 22 submitted the notice and Act to the Texas Commission on
- 23 Environmental Quality.
- 24 (c) The Texas Commission on Environmental Quality has filed
- 25 its recommendations relating to this Act with the governor, the
- 26 lieutenant governor, and the speaker of the house of
- 27 representatives within the required time.

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- 1 (d) All requirements of the constitution and laws of this 2 state and the rules and procedures of the legislature with respect 3 to the notice, introduction, and passage of this Act are fulfilled 4 and accomplished.
- SECTION 4. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2007.

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15 Jun 07

Date

RICK PERRY

GOVERNOR

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
O'CLOCK

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Secretary of State