

6  
JBE  
BEE

AN ACT

relating to the submission of annual reports by farm mutual insurance companies.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subsection (b), Section 911.304, Insurance Code, is amended to read as follows:

(b) The annual report must show:

(1) the ~~[rate and]~~ total amount of premiums ~~[or assessments]~~ paid during the year for the policyholders' insurance;

(2) the company's operating expenses; and

(3) the total amount of claims paid and the amount paid for each covered peril ~~[name of each claimant and the amount paid for each loss suffered, except as provided by Subsection (c)]~~.

SECTION 2. Subsection (c), Section 911.304, Insurance Code, is repealed.

SECTION 3. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2007.

S.B. No. 849

David Newkum  
President of the Senate

Jim Caddick  
Speaker of the House

I hereby certify that S.B. No. 849 passed the Senate on March 28, 2007, by the following vote: Yeas 30, Nays 0.

Letsy Grew  
Secretary of the Senate

I hereby certify that S.B. No. 849 passed the House on April 27, 2007, by the following vote: Yeas 133, Nays 0, two present not voting.

Robert Nancy  
Chief Clerk of the House

Approved:

8 MAY '07  
Date

Rick Perry  
Governor

FILED IN THE OFFICE OF THE  
SECRETARY OF STATE  
3:10 PM O'CLOCK

MAY 08 2007

Roger Winnif