

1 AN ACT  
2 relating to the duty of a gas utility to report certain transactions  
3 to the Railroad Commission of Texas.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 102.051(a), Utilities Code, is amended  
6 to read as follows:

7 (a) Not later than the 60th day after the date the  
8 transaction takes effect, [Unless] a gas utility shall report  
9 [reports the transaction] to the railroad commission [within a  
10 reasonable time, the gas utility may not]:

11 (1) a sale, acquisition [sell, acquire], or lease of a  
12 plant as an operating unit or system in this state for a total  
13 consideration of more than \$1 million; or

14 (2) a merger or consolidation [merge or consolidate]  
15 with another gas utility operating in this state.

16 SECTION 2. This Act applies to a transaction that takes  
17 effect on or after the effective date of this Act. A transaction  
18 that takes effect before the effective date of this Act is governed  
19 by the law in effect on that date, and that law is continued in  
20 effect for that purpose.

21 SECTION 3. This Act takes effect September 1, 2005.

David Dewhurst

President of the Senate

Tom Craddick

Speaker of the House

I certify that H.B. No. 474 was passed by the House on March 30, 2005, by a non-record vote.

Robert Haney  
Chief Clerk of the House

I certify that H.B. No. 474 was passed by the Senate on May 25, 2005, by the following vote: Yeas 31, Nays 0.

Latsys Spaw  
Secretary of the Senate

APPROVED: 18 JUNE 05

Date

Rick Perry  
Governor

FILED IN THE OFFICE OF THE  
SECRETARY OF STATE  
12:20 PM CLOCK

Roger Williams  
Secretary of State