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1	AN ACT
2	relating to judgment interest.
3	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
4	SECTION 1. Subsection (c), Section 304.003, Finance Code,
5	is amended to read as follows:
6	(c) The postjudgment interest rate is:
7	(1) the prime rate as published by the <b>Board</b> of
8	Governors of the Federal Reserve System [Bank of New York] on the
9	date of computation;
10	(2) five percent a year if the prime rate as published
11	by the <u>Board of Governors of the</u> Federal Reserve <u>System</u> [Bank of New
12	York described by Subdivision (1) is less than five percent; or
13	(3) 15 percent a year if the prime rate as published by
14	the <u>Board of Governors of the</u> Federal Reserve <u>System</u> [Bank of New
15	York] described by Subdivision (1) is more than 15 percent.

SECTION 2. This Act takes effect September 1, 2005.

Maria Dunhurs	Im Cadhil
President of the Senate	Speaker of the House
I hereby certify that S.B.	No. 1450 passed the Senate on
May 5, 2005, by the following vote:	Yeas 29, Nays 0
	Secretary of the Senate
I hereby certify that S.B.	No. 1450 passed the House on
May 25, 2005, by a non-record vote.	
Approved:	Chief Clerk of the House
17 JUNE 05  PICK DEPOL	
RICK PERRY Governor	

FILED IN THE OFFICE OF THE SECRETARY OF STATE 9:24 AW O'CLOCK JUN 17 2005