

1 (e) The comptroller may solicit and accept gifts and grants
2 to the fund. A gift or grant to the fund may be appropriated in the
3 same manner as the available earnings of the fund, subject to any
4 limitation or requirement placed on the gift or grant by the donor
5 or granting entity.

6 (f) Sections 403.095 and 404.071 do not apply to the fund.

7 SECTION 2. Subsection (a), Section 403.1068, Government
8 Code, is amended to read as follows:

9 (a) This section applies only to management of the permanent
10 funds established under Sections 403.105, 403.1055, 403.106,
11 403.1065, [~~and~~] 403.1066, and 403.108.

12 SECTION 3. Subchapter A, Chapter 434, Government Code, is
13 amended by adding Section 434.016 to read as follows:

14 Sec. 434.016. GIFTS AND GRANTS. The commission may accept
15 gifts of money and property and may accept grants.

16 SECTION 4. This Act takes effect September 1, 2005.

David Newkum
President of the Senate

Jim Coulter
Speaker of the House

I hereby certify that S.B. No. 1480 passed the Senate on April 14, 2005, by the following vote: Yeas 31, Nays 0.

Patsey Spaw
Secretary of the Senate

I hereby certify that S.B. No. 1480 passed the House on May 20, 2005, by a non-record vote.

Robert Honey
Chief Clerk of the House

Approved:

17 JUNE '05
Date

Rick Perry
Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE

9:20 AM '05

JUN 17 2005

Roger Williams
Secretary of State