

1 (i) a general property and casualty agent
2 authorized under Article 21.14; or

3 (ii) a managing general agent; and

4 (C) conducts insurance activities under this
5 chapter only through an individual licensed under this section.

6 (b) The agent must:

7 (1) pay an application fee as determined by the
8 department; and

9 (2) submit a properly completed license application[+
10 and

11 [~~(3) provide proof of financial responsibility under~~
12 ~~Section 981.206].~~

13 SECTION 2. Section 981.206, Insurance Code, is repealed.

14 SECTION 3. This Act takes effect January 1, 2006.

David Newburn
President of the Senate

Jim Cradick
Speaker of the House

I hereby certify that S.B. No. 1564 passed the Senate on May 10, 2005, by the following vote: Yeas 31, Nays 0.

Patricia Spaw
Secretary of the Senate

I hereby certify that S.B. No. 1564 passed the House on May 25, 2005, by a non-record vote.

Robert Haney
Chief Clerk of the House

Approved:

17 JUNE '05
Date

RICK PERCY
Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
9:30 AM O'CLOCK

JUN 17 2005
Roger Williams
Secretary of State