

AN ACT

relating to certain continuing education requirements for insurance agents.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 4004, Insurance Code, as effective April 1, 2005, is amended by adding Section 4004.0535 to read as follows:

Sec. 4004.0535. CONTINUING EDUCATION CREDIT FOR PARTICIPATION IN CERTAIN ASSOCIATIONS. (a) The commissioner by rule may authorize the department to grant not more than four hours of continuing education credit to an agent who is an active member of a state or national insurance association.

(b) The commissioner by rule shall:

(1) specify the types of associations that constitute state or national insurance associations; and

(2) establish reasonable requirements for active participation in such an association.

(c) An agent may not use continuing education credit granted under this section to satisfy:

(1) continuing education hours required to be completed in a classroom setting or classroom equivalent under Section 4004.051; or

(2) the ethics requirement adopted under Section 4004.054.

1 (d) An agent who seeks continuing education credit under
2 this section shall provide to the department in the manner
3 prescribed by the commissioner a sworn affirmation that the agent
4 is an active member of a state or national insurance association
5 described by Subsection (a) and, for the number of continuing
6 education hours claimed, has:

7 (1) reviewed educational materials provided by that
8 association; or

9 (2) attended educational presentations sponsored by
10 that association.

11 SECTION 2. The commissioner of insurance shall adopt rules
12 as required by Section 4004.0535, Insurance Code, as added by this
13 Act, not later than December 31, 2005.

14 SECTION 3. Section 4004.0535, Insurance Code, as added by
15 this Act, applies only to a license issued or renewed on or after
16 January 1, 2006.

17 SECTION 4. This Act takes effect September 1, 2005.

David Newburn
President of the Senate

Jim Credik
Speaker of the House

I hereby certify that S.B. No. 265 passed the Senate on April 14, 2005, by the following vote: Yeas 31, Nays 0; May 27, 2005, Senate refused to concur in House amendments and requested appointment of Conference Committee; May 28, 2005, House granted request of the Senate; May 29, 2005, Senate adopted Conference Committee Report by the following vote: Yeas 31, Nays 0.

Latsyn Spaw
Secretary of the Senate

I hereby certify that S.B. No. 265 passed the House, with amendments, on May 25, 2005, by a non-record vote; May 28, 2005, House granted request of the Senate for appointment of Conference Committee; May 29, 2005, House adopted Conference Committee Report by a non-record vote.

Robert Haney
Chief Clerk of the House

Approved:

17 JUNE 05
Date

Rick Peery
Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
11:20 AM '05

JUN 17 2005
Roger Williams
Secretary of State