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STATE SECURITIES BOARD, AUSTIN, TEXAS
WILLIAM M. KING, Securities Commissioner

MONTHLY REPORT OF SECURITIES REGISTRATIONS IN TEXAS
March, 1962

In March, 1962, authorization was issued by the State Securities Commissioner for the sale in Texas of \$21,454,475 in securities. This total includes securities being offered by Texas Companies as well as companies with their home offices outside the State which propose to sell only part of their issue in the State.

A summary of individual permits issued in March, 1962, follows. These permits are permissive only and do not constitute a recommendation of the State Securities Board.

<u>Permit Date</u>		<u>Total Offering</u>
3-6-62	AMERICAN BOOK-STRATFORD PRESS, INC. (NY) 75 Varick St., N. Y., N. Y., 20,000 shs com/s @ \$15.00-	\$ 300,000
3-13-62	AMERICAN FOUNDERS LIFE INSURANCE COMPANY (Tex) P. O. Box 1141, Austin, Tex., 7,000 shs com/s @ \$36.00-	252,000
3-13-62	AMERICAN PIPE AND CONSTRUCTION CO. (Calif) 390 S. Atlantic Blvd., Monterrey Park, Calif., 200 4 3/4% Conv. Sub. Deben., prin. amt. \$1,000 @ 100% plus an indt. no. of shs com/s in amt. of \$200,000 into which the foregoing deben. are convertible-	400,000
3-14-62	A. J. ARMSTRONG CO., INC. (NY) 850 Third Ave., N. Y., N. Y., 15,000 shs com/s @ \$27.00-	405,000
3-13-62	ARWOOD CORPORATION (Del) 321 W. 44th St., N. Y., N. Y., 15,000 shs com/s @ \$7.50-	112,500
3-26-62	ASTRO-SCIENCE CORPORATION (Calif) 9449 W. Jefferson Blvd., Culver City, Calif., 10,000 shs com/s @ \$11.25-	112,500
3-21-62	AXE-TEMPLETON GROWTH FUND OF CANADA, LTD. (Canada) 120 Roxborough St. E., Toronto, Ontario, Canada, shs com/s @ net asset value-	89,455
3-22-62	BOSTON FUND, INC. (Mass) 111 Devonshire St., Boston, Mass., shs cap/s @ net asset value-	973,664
3-12-62	CALUMET INDUSTRIES, INC. (Del) 10 S. LaSalle St., Chicago, Ill., 70 Units, ea. consisting of one \$1,000 6 1/2% S. F. Sub. Deben., due 2-1-82 and 65 shs com/s @ \$1,032.50 per unit-	72,275
3-21-62	CONSUMERS INVESTMENT FUND, INC. (Del) 1st Natl. Bk. Bldg., Minneapolis, Minn., shs com/s @ net asset value-	50,000
6-22-61	CORN PRODUCTS COMPANY (NJ) 717 Fifth Ave., N. Y., N. Y., participations in Supplemental Contributory Retirement Plan for Salaried Employees-	84,800
3-29-62	CTS CORPORATION (Ind) 1142 W. Beardsley Ave., Elkhart, Ind., 5,000 shs com/s @ \$23.50-	117,500

3-23-62	W. H. CURTIN & COMPANY (Tex) 4220 Jefferson St., Houston, Tex., shs of Cl. B com/s @ net asset value but not to exceed \$55.00-	\$ 334,290
3-28-62	A. L. DAVIS EQUIPMENT, INC. (Tex) 804 S. Cherry Ln., Ft. Worth, Tex., 7,800 shs Cl. A com/s @ \$25.00-	195,000
3-29-62	DIVERSA, INC. (Del) 633 Meadows Bldg., Dallas, Tex., 10 com/s option agreements covering underlying shs of com/s per agreement: 100,000 shs @ \$5.50; 53,100 shs @ \$5.00; 20,000 shs @ \$5.63125; 1,900 shs @ \$6.375; 7,600 shs @ \$6.75; 20,000 shs @ \$7.22; and 10,000 shs @ \$8.16-	1,217,538
3-28-62	DORSETT ELECTRONICS LABORATORIES, INC. (Okla) 119 W. Boyd St., Norman, Okla., 368 shs com/s @ \$34.75-	12,788
3-15-62	DOUBLE THRIFT STAMPS (Tex) 2217 34th St., Lubbock, Tex., 1,535 shs com/s @ \$30.00 or for exchange of stk of Mid-Western Wholesale, Inc.-	46,050
3-5-62	EATON & HOWARD BALANCED FUND (Mass) 24 Federal St., Boston, Mass., shs of Beneficial Interests @ net asset value-	378,484
3-12-62	EATON & HOWARD STOCK FUND (Mass) 24 Federal St., Boston, Mass., shs of Beneficial Interests @ net asset value-	905,388
3-8-62	ELECTRO-MEC INSTRUMENT CORPORATION (Del) 47-51 33rd St., Long Island, N. Y., 3,000 shs com/s @ \$4.50 and 60,000 warrants @ \$.25 - sale of rights to subscribe to com/s of Issuer to holders of com/s of Waltham Precision Instrument Company, Inc.-	28,500
3-31-62	EMPLOYEE THRIFT PLAN OF AMERICAN SNUFF COMPANY (NJ) 701 N. Main St., Memphis, Tenn., units of the American Snuff Fund and Diversified Fund - Contributions to be paid into two trust funds, 50% of all employees' contribution and all company's contribution to be paid into the American Snuff Fund. The other 50% of employees' contribution into the Diversified Fund-	32,429
3-22-62	FAMILY RECORD PLAN, INCORPORATED (Calif) 2015 W. Olympic Blvd., Los Angeles, Calif., 10,000 shs com/s @ \$10.00-	100,000
3-27-62	FIDELITY TREND FUND, INC. (Mass) 35 Congress St., Boston, Mass., shs cap/s @ net asset value-	2,000,000
3-6-62	FILON CORPORATION (Calif) 333 N. Van Ness Ave., Hawthorne, Calif., 5,500 shs com/s @ \$16.75-	92,125
3-21-62	FIRST SOUTHWEST REALTY TRUST (Tex) 805 Capital Natl. Bk. Bldg., Austin, Tex., 24,000 shs Beneficial Interests @ \$12.50-	300,000
3-15-62	FUND OF AMERICA, INC. (Ga) 60 E. 42nd Street, N. Y., N. Y., shs cap/s @ net asset value-	140,000
3-20-62	GO, INC. (Tex) 601 University Dr., Ft. Worth, Tex., 52,110 shs com stk to be sold to Gulf-Southwest Corp. (50,000 shs) and to Arthur Porter (2,110 shs) @ \$2.90; 82,500 underlying shs com represented by options held by company officers @ \$2.90; 218,752 shs com issued and	

outstanding for registration purposes only @ \$1.00; 41,500 shs com issued and outstanding @ \$2.00; 50,000 shs of underlying com/s represented by warrants sold to Gulf-Southwest Capital Corporation @ \$6.50; 50,000 warrants to purchase stk in amt. of 50,000 shs @ \$.10 per warrant-

\$1,022,121

3-21-62	HOUSTON REAL ESTATE DEVELOPMENT CORPORATION (Tex) 1219 Bk. of the Southwest Bldg., Houston, Tex., 20,000 shs com/s @ \$10.50-	210,000
3-27-62	HOWARD JOHNSON COMPANY (Md) 89 Beale St., Wollaston, Mass., 7,000 shs com/s @ \$51.00-	357,000
3-25-62	INTERNATIONAL INVESTORS INCORPORATED (Del) 67 Broad St., N. Y., N. Y., shs com/s @ net asset value-	8,358
3-31-62	INVESTORS RESEARCH FUND, INC. (Del) 922 Laguna St., Santa Barbara, Calif., shs cap/s @ net asset value-	37,500
3-24-62	JEFFERSON LAKE ASBESTOS CORPORATION (Nev) 1408 Whitney Bldg., New Orleans, La., \$912,000 Series B Sub. Deben. due 1966 @ 100%-	912,000
3-1-62	JOHN FLUKE MFG. CO., INC. (Wash) 7100-220th St. S. W., Mountlake Terrace, Wash., 2,500 shs com/s @ \$13.50-	33,750
3-13-62	KRYLON, INC. (Pa) Ford and Washington St., Norristown, Pa., 4,545 shs com/s @ \$10.00-	45,450
3-29-62	LAYNE & BOWLER PUMP COMPANY (Calif) 2943 Vail Ave., Los Angeles, Calif., 4,500 shs cap/s @ \$10.50-	47,250
2-26-62	LINCOLN MORTGAGE CORPORATION (Tex) 909 Natl. Bk. of Commerce Bldg., San Antonio, Tex., 150,000 shs com/s @ \$1.50-	225,000
3-20-62	MARSH & MCLENNAN, INCORPORATED (Del) 231 S. LaSalle St., Chicago, Ill., 10,000 shs com/s @ \$44.50-	445,000
2-28-62	MAXAM, INC. (Del) 525 Hyde Park Ave., Roslindale, Mass., 7,312 shs com/s @ \$20.50-	149,896
3-27-62	MELNOR INDUSTRIES, INC. (NY) Carol Place, Moonachie, N. J., 5,000 shs com/s @ \$10.75-	53,750
3-8-62	THE MILLERS CASUALTY INSURANCE COMPANY OF TEXAS (Tex) 900 Monroe St., Ft. Worth, Tex., 40,000 shs com/s of which 20,000 have been previously issued and are outstanding @ \$25.00-	1,000,000
3-8-62	THE MILLERS LIFE INSURANCE COMPANY OF TEXAS (Tex) 900 Monroe St., Ft. Worth, Tex., 24,220 shs com/s previously issued and outstanding and 24,220 shs to be sold to public @ \$25.00-	1,211,000
3-23-62	NAPLES COMMUNITY INN OF AMERICA, INC. (Tex) Chamber of Commerce Bldg., Naples, Tex., 80,000 shs com/s @ \$2.50-	200,000
3-13-62	NATIONAL REALTY INVESTORS (Mass) 14 E. 47th St., N. Y., N. Y., 200,000 shs com/s @ \$15.00-	3,000,000

3-7-62	NATION-WIDE SECURITIES COMPANY, INC. (Md) 1 Wall St., N. Y., N. Y.; shs com/s @ net asset value-	\$ 136,765
2-16-62	THE NORTH CENTRAL COMPANY (Minn) 335 Minnesota St., St. Paul, Minn., 10 shs com cap/s for purpose of exchange of 30 shs com cap/s of Maine Fidelity Life @ \$15.00-	150
3-14-62	PEPSI-COLA GENERAL BOTTLERS, INC. (Ill) 1745 N. Kolmar Ave., Chicago, Ill., 4,411 shs com/s @ \$13.75-	60,651
3-18-62	PHILADELPHIA FUND, INC. (Del) 901 Market St., Wilmington, Del., shs com/s @ net asset value-	47,479
3-29-62	PUERTO RICO CAPITAL CORPORATION (PR) 1st Federal Savings Bldg., Santurce, San Juan, P. R., 500 shs com/s @ \$10.00-	5,000
3-23-62	REPUBLIC AUTO SUPPLY COMPANY (Tex) 2210 Commerce St., Dallas, Tex., 125,000 shs com/s - 92,000 shs of which are presently issued and outstanding; 33,000 shs to be offered to public @ \$3.25-	406,250
3-14-62	ROCKOWER BROTHERS, INC. (Pa) 160 W. Lehigh Ave., Philadelphia, Pa., 2,000 shs com/s @ \$16.75-	33,500
3-13-62	SOCIETE DU PIPE-LINE SUD-EUROPEEN (France) 4, rue Leon-Jost, Paris, France, 150 units 5 1/2% S. F. Deben. due 1982 @ 100 1/2%-	150,750
3-27-62	SOUTHERN DRUG COMPANY (Tex) 2915 McKinney Ave., Houston, Tex., renewal of 4,290.4 shs com/s @ \$12.50-	53,630
3-23-62	SOUTHWESTERN INVESTORS, INC. (Del) 1507 Pacific Ave., Dallas, Tex., shs com/s @ net asset value-	1,000,000
3-5-62	TASINC CORP. (Tex) 2330 Summer St., Dallas, Tex., 198 shs voting com/s and 500 shs non voting com/s to be offered only to present stockholders of Issuer and employees of Texas Automatic Sprinklers, Inc. @ \$100.00-	69,800
3-20-62	TEXAS MINING AND MILLING COMPANY (Tex) 1121 Basse Rd., San Antonio, Tex., 110,114 shs com/s @ \$1.50-	165,171
3-7-62	TEXAS RESEARCH & ELECTRONIC CORPORATION (Minn) Meadows Bldg., Dallas, Tex., 2,459 shs com/s @ \$2.50-	6,148
3-1-62	TEXSTAR SECURITIES, INC. (Del) Natl. Bk. of Commerce Bldg., San Antonio, Tex., 40 participations in Texstar 1962 Gas and Oil Program @ \$5,000.00-	200,000
3-7-62	TOWN AND COUNTRY FOOD STORES, INC. (Tex) 4711 Harmon Ave., Austin, Tex., 80,000 shs com/s @ \$2.50-	200,000
3-21-62	UNIVERSAL FOODS CORPORATION (Wis) 221 E. Buffalo St., Milwaukee, Wis., 10,000 shs com/s @ \$20.00-	200,000
3-6-62	UNIVERSAL PROGRAMS, INC. (NY) 65 Broadway, N. Y., N. Y., Systematic Investing Programs and Single Payment Investment Programs for the accumulation of shs of Philadelphia Fund, Inc. @ Face amt. -	200,000

3-14-62	VOLUME DISTRIBUTORS, INC. (Mo) 115 W. Crane St., Topeka, Kan., 8,000 shs com/s @ \$11.00-	\$ 88,000
3-27-62	THE WESTERN CASUALTY AND SURETY COMPANY (Kan) 916 Walnut St., Kansas City, Mo., 6,750 shs cap/s @ \$57.00 and 7,000 stk purchase warrants @ \$.96-	391,470
3-5-62	WOODVILLE COMMUNITY INN OF AMERICA, INC. (Tex) Citizens State Bk., Woodville, Tex., 100,000 shs com/s @ \$2.50 - Funds to be escrowed in accordance with the Escrow Agreement-	250,000
3-27-62	YOUTHCRAFT CREATIONS, INC. (NY) 2109 Borden Ave., Long Island City, N. Y., 6,900 shs Cl. A stk @ \$11.50-	79,350

Securities Registrations from September 1, 1961, through March 31, 1962

Month of March 31, 1962

	<u>Number Registrations</u>	<u>Amount</u>	<u>Prior Total Accumulated</u>	<u>Total</u>
Securities Registered by Mutual Investment Companies	<u>3</u>	* <u>\$ 3,550,000</u>	<u>\$ 67,480,000</u>	<u>\$ 71,030,000</u>
<u>Renewal Registrations</u>				
Mutual Investment Companies	9	\$ 2,217,093	\$ 50,941,968	\$ 53,159,061
Other Corporate Securities	<u>6</u>	<u>2,298,637</u>	<u>2,638,260</u>	<u>4,936,897</u>
	15	\$ 4,515,730	\$ 53,580,228	\$ 58,095,958
<u>Original Applications of All Other Corporate Securities</u>				
Texas Companies	16	\$ 6,189,790	\$ 35,523,560	\$ 41,713,350
Other Companies	<u>30</u>	<u>7,198,955</u>	<u>35,950,876</u>	<u>43,149,831</u>
	<u>46</u>	<u>\$13,388,745</u>	<u>\$ 71,474,436</u>	<u>\$ 84,863,181</u>
 TOTALS	 <u>64</u>	 <u>\$21,454,475</u>	 <u>\$192,534,664</u>	 <u>\$213,989,139</u>

* \$1,000,000 of this amount is a Texas Mutual Fund.

SECONDARY TRADING EXEMPTIONS

<u>Date Filed</u>		<u>Action</u>
3-5-62	PAN AMERICAN RESOURCES, INC., 401 N. Brand St., Glendale, Calif. -	Revoked
3-12-62	FIRST MORTGAGE INVESTORS, 30 Federal St., Boston, Mass. -	Revoked
3-26-62	INSURANCE SECURITIES INCORPORATED, 100 California St., San Francisco, Calif. -	Accepted