

JUN 19 1962

STATE SECURITIES BOARD, AUSTIN, TEXAS
WILLIAM M. KING, Securities Commissioner

DALLAS PUBLIC LIBRARY

MONTHLY REPORT OF SECURITIES REGISTRATIONS IN TEXAS
May, 1962

In May, 1962, authorization was issued by the State Securities Commissioner for the sale in Texas of \$43,671,745 in securities. This total includes securities being offered by Texas Companies as well as companies with their home offices outside the State which propose to sell only part of their issue in the State.

A summary of individual permits issued in May, 1962, follows. These permits are permissive only and do not constitute a recommendation of the State Securities Board.

<u>Permit Date</u>		<u>Total Offering</u>
5-2-62	AFFILIATED FUND, INC. (Del) 63 Wall St., N. Y., N. Y., shs com/s @ net asset value-	\$1,200,558
5-8-62	AINSBROOKE CORPORATION (NY) 350 5th Ave., N. Y., N. Y., 5,000 shs com/s @ \$8.75-	43,750
5-10-62	ALBEE HOMES, INC. (Ohio) 931 Summit St., Niles, Ohio, \$150,000 prin. amt. of 5% Conv. Sub. Deben. @ 100%; shs com/s in amt. of \$150,000 into which the foregoing Deben. are convertible; and 5,000 shs com/s @ \$21.00-	405,000
5-10-62	ALISON AYRES, INC. (NY) 1440 Broadway, N. Y., N. Y., 8,000 shs com/s @ \$5.00-	40,000
5-23-62	AMERICAN BUILDING MAINTENANCE INDUSTRIES (Calif) 335 Fell St., San Francisco, Calif., 13,404 shs com/s @ \$20.00 to be issued in exchange for 10,000 shs cap/s of Bonded Maintenance Industries-	268,080
5-13-62	AMERICAN INVESTMENT FUND, INC. (Del) 1032 Life Bldg., Dallas, Tex., shs com/s @ net asset value-	131,922
5-7-62	AMERICAN MUTUAL FUND, INC. (Del) 900 Wilshire Blvd., Los Angeles, Calif., shs com/s @ net asset value-	500,000
4-30-62	ATICO FINANCIAL CORPORATION (Del) 901 Northeast 2nd Ave., Miami, Fla., 8,500 shs com/s @ \$12.00 and 300 6% Sub. S. F. Deben. due 3-15-77 @ 100% in amt. of \$6,300 in accordance with exchange offer as follows: Holders of com/s of American Title are offered 1 shr com/s of Atico Financial Corporation in exchange for ea. shs com/s of American Title; holders of com/s of Mercantile are offered \$21.00 prin. amt. of 6% Sub. S. F. Deben. due 3-15-77 and 1 shr com/s of the Corporation in exchange for ea. shr com/s of Mercantile-	108,300
5-16-62	BARTON INSTRUMENT CORPORATION (Calif) 580 Monterey Pass Rd., Monterey Park, Calif., 5,000 shs com/s @ \$8.50-	42,500
5-1-62	BELCO PETROLEUM CORPORATION (Del) 630 3rd Ave., N. Y., N. Y., \$1,000,000 prin. amt. 5% Conv. Sub. Deben. due 1977 @ 100% plus shs com/s in amt. of \$1,000,000 to be issued upon	

conversion of Deben. @ conversion rate of \$21.00 per share until 1977; and 37,500 shs com/s @ \$17.00- \$2,637,500

5-22-62	BROWNING MANUFACTURING COMPANY (Tex) 111 Humble St., San Antonio, Tex., one 7% promissory note in amt. of \$160,000, 1 Warrant in amt. of \$8.00 to purchase 800 shs com/s and 800 shs com/s to be issued on exercise of Warrant @ \$220.00-	336,008
5-13-62	CANADIAN FUND, INC. (Md) 1 Wall St., N. Y., N. Y., shs cap/s @ net asset value-	69,396
5-16-62	CAPITAL PLANNING SERVICES, INC. (Tenn) 3rd Natl. Bk. Bldg., Nashville, Tenn., Systematic Investment Plans and Quarterly Investment Plans to accumulate shs of Life Insurance Investors, Inc. @ face amt. -	100,000
5-7-62	CARROLS, INC. (Del) 176 W. Adams St., Chicago, Ill., 500 Warrants representing the rights to purchase 500 shs com/s @ \$6.00-	3,005
5-16-62	CHAMPION PARTS REBUILDERS, INC. (Ill) 4301 W. 69th St., Chicago, Ill., 10,000 shs com/s @ \$8.00; 10,000 com. shr Purchase Warrants @ \$1.50; and 5,000 shs com/s underlying the Warrants @ \$8.80 through 5-15-64, \$9.60 through 5-15-66, and @ \$10.40 through 5-15-67-	147,000
6-4-62	THE CHASE FUND OF BOSTON (Unincorp) 75 Federal St., Boston, Mass., Beneficial Interests @ net asset value-	578,325
5-2-62	COLUMBIA FINANCE CORPORATION (Tex) 1108 Main St., Dallas, Tex., \$92,350 five-year 7% Sub. Deben. issued in denominations of \$25.00 and up-	92,350
5-28-62	COPENHAGEN TELEPHONE COMPANY, INCORPORATED (Den) Nørregade 21, Copenhagen K, Denmark, 300 5 5/8% S. F. Dollar Deben. due 6-1-77 @ \$968.00-	290,400
5-10-62	DAISY MANUFACTURING COMPANY (Nev) Rogers, Ark., 50,000 shs com/s @ \$3.50-	425,000
5-8-62	DEVOE & RAYNOLDS COMPANY, INC. (NY) 410 W. Main St., Louisville, Ky., 20,000 shs com/s @ \$23.25-	465,000
5-7-62	DEVON PLANS CORPORATION (Mass) 79 Milk St., Boston, Mass., shs of Single Payment Plans and Systematic Investment Plans for the accumulation of shs of Fidelity Capital Fund, Inc. @ face amt. -	1,000,000
5-18-62	DEVON PLANS CORPORATION (Mass) 79 Milk St., Boston, Mass., shs of Single Payment Plans and Systematic Investment Plans for the accumulation of shs of Fidelity Capital Fund, Inc. @ face amt. -	2,500,000
5-19-62	DIVERSIFIED GROWTH STOCK FUND, INC. (Del) Westminster at Parker, Elizabeth, N. J., shs com/s @ net asset value-	1,051,783
5-7-62	THE DREYFUS FUND, INCORPORATED (Md) 2 Broadway, N. Y., N. Y., shs com/s @ net asset value-	836,159

5-18-62	EPKO SHOES, INC. (Ohio) Toledo, Ohio, 10,000 shs com/s @ \$10.00-	\$ 100,000
5-23-62	FEDERATED INVESTMENT PLANS (Mass) 719 Liberty Ave., Pittsburgh, Pa., Systematic Investment Plans and Fully-Paid Plans for the accumulation of shs of Federated Growth Fund @ face amt. -	133,250
5-22-62	FIRST FINANCIAL CORPORATION (Nev) 751 Minnesota Ave., Kansas City, Kan., 5,000 shs Cl. A com/s @ \$5.00-	25,000
5-16-62	FOUNDATION BALANCED FUND, INC. (Md) 418 Union St., Nashville, Tenn., shs com/s @ net asset value-	100,000
5-16-62	FOUNDATION STOCK FUND, INC. (Md) 418 Union St., Nashville, Tenn., shs com/s @ net asset value-	100,000
5-7-62	FOUNDERS MUTUAL FUND (Colo) 2401 1st Natl. Bk. Bldg., Denver, Colo., shs of Beneficial Interests and Systematic Payment Plans for the accumulation of Beneficial Interests of Founders Mutual Fund. Beneficial Interests @ net asset value and Systematic Payment Plans @ face amt. -	750,000
5-6-62	FRANKLIN INVESTMENT PROGRAMS (NY) 37 Wall St., N. Y., N. Y., Monthly Accumulation Programs and Fully-Paid Programs for the accumulation of com/s Series of Franklin Custodian Funds, Inc. @ face amt. -	150,000
5-23-62	FUNDAMENTAL INVESTORS, INC. (Del) Westminster at Parker, Elizabeth, N. J., shs com/s @ net asset value-	1,000,000
5-1-62	GARLAND KNITTING MILLS (Mass) 117 Bickford St., Boston, Mass., 12,000 shs Cl. A com/s @ \$16.00-	192,000
5-2-62	THE GEOTECHNICAL CORPORATION (Del) 3401 Shiloh Rd., Garland, Tex., 10,000 shs com/s @ \$20.00-	200,000
5-4-62	GO OIL WELL SERVICES, INC. (Tex) So. Expressway at Everman Rd., P. O. Box 1936, Ft. Worth, Tex., 30,000 shs com/s @ \$4.10-	123,000
5-28-62	GOVERNMENT EMPLOYEES FINANCIAL CORPORATION (Colo) 514 Tower Bldg., Denver, Colo., 30,000 Rights @ 1/15 of 1¢ representing 2,000 Warrants @ 1¢ per Warrant representing 2,000 shs com/s @ \$7.50-	15,040
5-5-62	HORACE MANN FUND, INC. (Md) 216 E. Monroe St., Springfield, Ill., shs cap/s @ net asset value-	73,050
5-1-62	HUDSON WHOLESALE GROCERIES, INC. (Del) 100 W. 10th St., Wilmington, Del., 11,500 shs com/s @ \$8.00-	92,000
5-22-62	INCORPORATED INVESTORS (Mass) 200 Berkeley St., Boston, Mass., shs com/s @ net asset value-	765,555
5-23-62	INDIAN HEAD MILLS, INC. (Mass) 111 W. 40th St., N. Y., N. Y., 1,000 shs com/s @ \$39.00-	39,000

5-7-62	THE INVESTMENT COMPANY OF AMERICA (Del) 900 Wilshire Blvd., Los Angeles, Calif., shs com/s @ net asset value-	\$ 500,000
5-27-62	INVESTORS GROUP CANADIAN FUND, LTD. (Can) 320 Bay St., Toronto, Ontario, Can., shs com/s @ net asset value-	1,437,570
5-17-62	INVESTORS SELECTIVE FUND, INC. (Nev) 800 Investors Bldg., Minneapolis, Minn., shs com/s @ net asset value-	1,975,448
5-31-62	INVESTORS VARIABLE PAYMENT FUND, INC. (Nev) 800 Investors Bldg., Minneapolis, Minn., shs cap/s @ net asset value-	2,199,371
5-22-62	IPCO HOSPITAL SUPPLY CORPORATION (NY) 161 Ave. of Americas, N. Y., N. Y., 12,000 shs com/s @ \$9.00-	108,000
5-15-62	IVEST FUND, INC. (Mass) 1 State St., Boston, Mass., shs com/s @ net asset value-	472,500
5-17-62	KEYSTONE CUSTODIAN FUNDS, INC. (Unincorp) 50 Congress St., Boston, Mass., Certificates of Participation in Keystone Custodian Funds, Inc. Series B-1, B-2, B-3, B-4, K-1, K-2, S-1, S-2, S-3 and S-4 @ net asset value-	2,000,000
5-14-62	LA MAUR INC. (Minn) 110 N. 5th St., Minneapolis, Minn., 10,000 shs com/s @ \$14.50-	145,000
5-8-62	LIFE INSURANCE STOCK FUND, INC. (Del) 1901 Life Bldg., Dallas, Tex., shs com/s @ net asset value-	500,000
5-22-62	McWOOD CORPORATION (Del) Oil and Gas Bldg., Abilene, Tex., 18,000 Units @ \$152.50, ea. unit consisting of \$100 prin. amt. of 6% Sub. Conv. Deben. and 10 shs com/s and an indt. no. of com/s into which the foregoing Deben. are convertible in amt. of \$1,800,000-	4,545,000
5-10-62	MANAGED FUNDS, INCORPORATED (Del) 408 Olive St., St. Louis, Mo., shs com/s @ net asset value-	1,000,000
5-7-62	MASSACHUSETTS INVESTORS TRUST (Mass) 200 Berkeley St., Boston, Mass., shs of Beneficial Interests @ net asset value-	3,000,000
5-14-62	MEDICAL SECURITIES FUND, INC. (Del) 44 Wall St., N. Y., N. Y., 70,000 shs cap/s @ \$10.00-	700,000
5-25-62	MERCK & CO., INC. (NJ) Rahway, N. J., Employee Stock Purchase and Savings Plan Participations @ payroll deduction not to exceed \$50.00 per month or 5% of the employee's basic compensation-	91,976
5-30-62	MILLER BROS. HAT CO., INC. (NY) 2700 Canton St., Dallas, Tex., 8,500 shs com/s @ \$12.25-	104,125
5-5-62	NATIONAL INVESTORS CORPORATION (Md) 65 Broadway, N. Y., N. Y., shs com/s @ net asset value-	353,558
5-7-62	NATIONAL SECURITIES & RESEARCH CORPORATION (NY) 120 Broadway, N. Y., N. Y., shs of National Growth Monthly	

Investment Plans and National Growth Single Payment Plans for the
accumulation of shs of National Growth Stocks Series @ face amt. -

\$1,000,000

5-1-62	THE ONE WILLIAM STREET FUND, INC. (Md) 1 William St., N. Y., N. Y., shs cap/s @ net asset value-	549,936
5-15-62	PENN SQUARE MUTUAL FUND (Pa) 451 Penn Sq., Reading, Pa., shs of Beneficial Interests @ net asset value-	111,646
5-30-62	PEPSI-COLA GENERAL BOTTLERS, INC. (Ill) 1745 N. Kolmar Ave., Chicago, Ill., 1,818 shs com/s @ \$13.75-	24,998
5-22-62	ROSENAU BROTHERS, INC. (Pa) Fox St. and Roberts Ave., Philadelphia, Pa., 20,000 shs com/s @ \$10.00-	200,000
5-25-62	SABINE ROYALTY CORPORATION (Tex) 1210 Mercantile Bk. Bldg. Dallas, Tex., 827 S. F. Bonds, prin. amt. \$1,000 per unit-	827,000
5-2-62	SCUDDER, STEVENS & CLARK COMMON STOCK FUND, INC. (Mass) 10 P. O. Sq., Boston, Mass., shs cap/s @ net asset value-	306,095
5-7-62	SELECTED AMERICAN SHARES, INC. (Del) 100 W. 10th St., Wilmington, Del., shs com/s @ net asset value-	100,000
5-29-62	SHAREHOLDERS' TRUST OF BOSTON (Mass) 75 Federal St., Boston, Mass., shs of Beneficial Interests @ net asset value-	534,202
5-2-62	SOUTHWESTERN INSURANCE COMPANY (Okla) 5620 N. Western Ave., Oklahoma City, Okla., 130,000 shs com/s @ \$3.00; 11,000 underlying shs com/s @ \$3.60 represented by warrants to under- writers-	429,600
5-17-62	STAR TANK AND BOAT COMPANY, INC. (Ind) Goshen, Ind., 5,000 shs com/s @ \$14.50-	72,500
5-29-62	STEIN ROE & FARNHAM STOCK FUND, INC. (Md) 135 S. LaSalle St., Chicago, Ill., shs com/s @ net asset value-	300,000
5-12-62	TEXAS FUND, INC. (Del) 423 Texas Natl. Bk. Bldg., Houston, Tex., shs com/s @ net asset value-	2,239,852
5-13-62	UNITED FUNDS CANADA, LTD., (Can) 44 King St. W., Toronto, Ontario, Canada, shs com/s @ net asset value-	205,077
5-28-62	THE VALUE LINE SPECIAL SITUATIONS FUND, INC. (Del) 5 E. 44th St., N. Y., N. Y., shs cap/s @ net asset value-	111,527
5-15-62	VOLT TECHNICAL CORPORATION (NY) 241 Church St., N. Y., N. Y., 3,000 shs Cl. A stk @ \$7.50 to employees only-	22,500
3-30-62	WESSENDORFF, NELMS & CO. (Tex) 5525 Harvey Wilson Dr., Houston, Tex., the remaining unsold portion of 546 shs com/s @ \$250.00-	136,500

5-19-62	WHITEHALL FUND, INC. (Md) 65 Broadway, N. Y., N. Y., shs com/s @ net asset value-	\$ 42,833
5-17-62	WINFIELD INVESTMENT PROGRAMS (NY) 67 Broad St., N. Y., N. Y., Fully Paid Programs and Systematic Investment Programs for the accumulation of shs of Winfield Growth Industries Fund, Inc. @ face amt. -	50,000
5-1-62	WITCO CHEMICAL COMPANY, INC. (Del) 1 Briar Dale Court, Houston, Tex., 5,000 shs com/s @ \$29.00-	145,000

Securities Registrations from September 1, 1961, through May 31, 1962

Month of May 31, 1962

	<u>Number Registrations</u>	<u>Amount</u>	<u>Prior Total Accumulated</u>	<u>Total</u>
Securities Registered by Mutual Investment Companies	<u>18</u>	* <u>\$15,772,500</u>	<u>\$ 76,805,500</u>	<u>\$ 92,578,000</u>
<u>Renewal Registrations</u>				
Mutual Investment Companies	24	* \$14,957,113	\$ 55,233,123	\$ 70,190,236
Other Corporate Securities	<u>3</u>	<u>305,476</u>	<u>6,475,749</u>	<u>6,781,225</u>
	27	\$15,262,589	\$ 61,708,872	\$ 76,971,461
<u>Original Applications of All Other Corporate Securities</u>				
Texas Companies	7	\$ 6,295,483	\$ 50,031,636	\$ 56,327,119
Other Companies	<u>24</u>	<u>6,341,173</u>	<u>52,403,291</u>	<u>58,744,464</u>
	31	\$12,636,656	\$102,434,927	\$115,071,583
 TOTALS	 <u>76</u>	 <u>\$43,671,745</u>	 <u>\$240,949,299</u>	 <u>\$284,621,044</u>

* \$2,871,774 of these amounts are Texas Mutual Funds.

SECONDARY TRADING EXEMPTIONS

<u>Date Filed</u>		<u>Action</u>
5-3-62	MISS ELLIETTE, INC. , 1919 S. Los Angeles, St., Los Angeles, Calif. -	Accepted
5-22-62	L. F. POPELL CO., INC., 2501 N. W. 75th St., Miami, Fla. -	Accepted