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MONTHLY SECURITIES BULLETIN

State Securities Board

709 STATE FINANCE BUILDING

POST OFFICE BOX 13167, CAPITOL STATION, AUSTIN, TEXAS 78711 — TELEPHONE (512) 475-4561

October, 1972

OCTOBER PERMITS

The State Securities Board issued permits in October for 119 issuers to sell \$140,279,981 in securities -- a \$39 Million gain over September of this year and a \$15 Million gain over October, 1971.

Total dollar amount of securities applications processed for the first two months of the fiscal year is \$251,389,401. Total number of units processed for the first two months of the fiscal year is 211.

LICENSE INFORMATION

During October a total of 143 examinations were administered to 129 applicants for licensing under the Texas Securities Act. This included 15 examinations on general securities principles, and 123 examinations on the Texas Securities Act. There were 80.0% of the applicants who passed the general securities section on first attempt and 91.9% who passed the Texas Law portion on first attempt.

ADMINISTRATIVE ORDERS

IN THE MATTER OF	Ø	
FLUIDIC INDUSTRIES, INC.	Ø	ORDER NO. 5.0-492
612 River Oaks Bank and Trust	Ø	October 11, 1972
Building	Ø	
Houston, Texas 77019	Ø	

On October 11, 1972, the Securities Commissioner issued an order revoking the secondary trading exemption that may be claimed under Section 5.0 of The Securities Act with respect to securities issued by Fluidic Industries, Inc., a Delaware corporation. The Commissioner found that from information available, there was reasonable cause to believe that the sale of such securities would not meet the secondary trading exemption requirements of Section 5.0 of The Texas Securities Act in that: Fluidic Industries, Inc. on October 2, 1972, filed for reorganization under Chapter XI of the Federal Bankruptcy Act.

IN THE MATTER OF THE PROHIBITION	Ø	
OF THE SALE IN TEXAS	Ø	
OF THE SECURITIES OF	Ø	ORDER NO. CD-489
REGIONAL AIRPORT INVESTMENT, INC.;	Ø	October 4, 1972
REGIONAL AIRPORT INVESTMENT d/b/a;	Ø	
LYNN BURAL AND ASSOCIATES	Ø	
1224 Josey Lane	Ø	
Carrollton, Texas 75006	Ø	

On October 4, 1972, the Deputy Securities Commissioner ordered that the sale of securities of Regional Airport Investment, Inc.; Regional Airport Investment d/b/a, and Lynn Bural and Associates cease and desist, and

that the sale of such securities be prohibited. The order was based on conclusions of the Deputy Commissioner that the sale of the securities of the subject companies would tend to work a fraud upon, and would not be fair, just and equitable to any purchaser thereof, and would not be in compliance with The Securities Act.

CONVICTIONS

Robert C. Beck, former President of Primal Energy Corporation, who resides at 9038 Klondike, Houston, Texas, was found guilty of the offense of unlawful sale of unregistered securities in the 182nd District Court of Harris County, Texas, on October 16, 1972, after entering a plea of guilty before the Court. Beck was assessed a penalty of one year in the penitentiary. The sentence was probated upon condition that Beck make restitution in the amount of \$6,250.00.

Albert Lee Woolard of Fort Worth, Texas, was convicted of the offense of the unlawful sale of the unregistered securities of American Airmen's Investment Corporation after entering a plea of guilty in the Criminal District Court of Tarrant County, Texas, on October 25, 1972. Woolard was assessed a fine of \$1,000.00 by District Judge Gordon Gray.

INDICTMENTS

Dallas County District Attorney Henry Wade informed the Securities Commissioner that a Dallas County Grand Jury on October 10, 1972, had returned indictments against William Doyle and Douglas R. Loder for violations of The Securities Act in the sale of oil and gas interests located in Runnels County, Texas. Doyle was indicted in a three-count indictment for the sale of an oil and gas interest on October 11, 1969. The indictment alleges that Doyle sold unregistered securities, acted as an unregistered dealer, and committed fraud in the sale of the securities. The indictment against Loder is based on the same sale and contains the same allegations.

NOTICES CLEARED FOR DEALER SECONDARY TRADING

- 10-3-72 ALASKA PETROLEUM & MINING, INC., 6350 Lyndon B. Johnson Freeway, Suite 126, Dallas, Texas 75240, extended to June 30, 1973.
- 10-20-72 AMERICAN QUASAR PETROLEUM CO., 2200 Continental National Bank Bldg., Fort Worth, Texas 76102, extended to June 30, 1973.
- 10-5-72 MAY EXPLORATION VENTURES, INC., 1435 Republic National Bank Bldg., Dallas, Texas 75201, qualified to February 28, 1973.
- 7-20-72 OMNIA SYSTEMS, INC., 3210 Carlisle St., Dallas, Texas 75204, qualified to March 1, 1973.

NOTICES WITHDRAWN AND NOT CLEARED FOR DEALER SECONDARY TRADING

- 10-26-72 SPECTRONICS, INC., 541 Sterling Drive, Richardson, Texas 75080.
- 10-24-72 VAPORTECH CORPORATION, 1988 Leghorn St., Mountain View, California 94040.

EXPIRED NOTICES FOR DEALER SECONDARY TRADING UNDER SECTION 5.0 OF THE ACT

- 10-31-72 MODUMATIC INDUSTRIES, INC., 120 East 144th St., Bronx, New York 10451.

MONTHLY REPORT OF SECURITIES REGISTRATIONS IN TEXAS

A summary of individual permits issued in October, 1972, follows: These permits are permissive only and do not constitute recommendations of the State Securities Board.

	<u>ISSUER</u>	<u>TYPE OF OFFERING</u>
10-13-72	Ada Oil Exploration Corporation 6910 Fannin P. O. Box 844 Houston, Texas	250 Units of Limited Partnership Interests in Ada Exco Oil & Gas Income Program 1972-C @ \$1,000.00 ea. Minimum subscription \$5,000.00.
10-17-72	H. F. Ahmanson & Company Box 3604, Terminal Annex Los Angeles, California	350,000 shs no par value com/s @ \$28.00 ea.
10-4-72	Alexander & Alexander, Inc. Hampton Plaza Building Towson, Maryland	12,000 shs no par value com/s registered @ \$43.00 to be exchanged for all the assets of Mayo Insurance Agency.
10-5-72	Allied Telephone Company Mart Building Little Rock, Arkansas	20,000 shs com/s (\$2.00 par value) @ \$22.50 ea.
10-18-72	Apache Grove Land Program 1972-A Foshay Tower Minneapolis, Minnesota	5 Units of Limited Partnership Interest @ \$5,000.00 ea. plus optional contributions of \$9,000.00 ea.
10-4-72	Applied Materials, Inc. 2999 San Ysidro Way San Francisco, California	25,000 shs com/s (\$.01 par value) @ \$10.00 ea.
10-31-72	Baltek Corporation 10 Fairway Court, Box 195 Northvale, New Jersey	60,000 shs com/s (\$1.00 par value) @ \$11.00 ea.
10-5-72	Building and Land Technology Corporation E-210, Route 4 Paramus, New Jersey	20,000 shs com/s (\$.10 par value) @ \$12.00 ea.
10-31-72	California Microwave 455 W. Maude Avenue Sunnyvale, California	10,000 shs com/s (\$.25 par value) @ \$10.00 ea.
10-19-72	Canadian-American Resources Fund, Inc. 2200 Continental National Bank Building Fort Worth, Texas	200 Units of Limited Partnership Interest in 1972-3 Partnership @ \$5,000.00 ea. Registration is effective until November 30, 1972.
10-16-72	Canadian Fund, Inc. One Wall Street New York, New York	Shs com/s @ net asset value.
10-25-72	Caribbean Leisurewear Inc. 357 Guipuzcoa Street San Juan (Rio Piedras), Puerto Rico	40,000 shs com/s (\$.16 2/3 par value) @ \$13.00 ea.
10-27-72	Central and State National Corporation of Alabama 600 North 18th Street Birmingham, Alabama	4,500 shs com/s (\$2.00 par value) registered @ \$44.00 ea to be exchanged for 6,965 shs com/s of Peoples Bank & Trust Company, Montgomery, Alabama, and \$19,600.00 prin. amt. of 6% Convertible capital notes of the same bank.

10-8-72	Channing Bond Fund, Inc. 280 Park Avenue New York, New York	Shs com/s @ net asset value.
10-3-72	Citizens and Southern Realty Investors 33 North Avenue, N. E. Atlanta, Georgia	10,000 Series A Wts. to purchase shs of Ben. Int. @ prices from \$33.00 to \$40.00 ea. are registered @ \$20.00 per Wt.
10-5-72	Coburn Optical Industries, Inc. 1701 South Cherokee Muskogee, Oklahoma	84,000 shs com/s (\$1.00 par value) @ \$18.00 ea.
10-4-72	Codex Corporation 15 Riverdale Avenue Newton, Massachusetts	10,000 shs com/s (\$1.00 par value) @ \$16.50 ea.
10-21-72	Colonial Convertible Fund, Inc. 75 Federal Street Boston, Massachusetts	Shs com/s @ net asset value.
11-7-72	Colonial Equities, Inc. 75 Federal Street Boston, Massachusetts	Shs com/s @ net asset value.
10-27-72	Continental Coffee Company 100 S. Wacker Drive Chicago, Illinois	30,000 shs com/s (\$1.00 par value) @ \$45.00 ea.
10-25-72	Dain, Kalman & Quail, Incorpo- rated 1000 Dain Tower Minneapolis, Minnesota	5,000 shs com/s (\$.125 par value) @ \$11.00 ea.
9-29-72	Dannie's Mobile Homes, Inc. Columbus-Lancaster Road Lancaster, Ohio	20,000 shs no par value com/s @ \$8.00 ea.
10-19-72	Delta California Industries 8201 Edgewater Drive Oakland, California	25,000 shs com/s (\$.50 par value) @ \$12.50 ea.
10-2-72	Delta Trend Fund, Inc. 901 Market Street Wilmington, Delaware	Shs com/s @ net asset value.
10-19-72	De Vegh Mutual Fund, Inc. 20 Exchange Place New York, New York	Shs com/s @ net asset value.
10-17-72	Docutel Corporation 2615 East Grauwlyer Road Irving, Texas	70,000 shs com/s (\$.10 par value) @ \$40.25 ea.
10-20-72	The Dreyfus Special Income Fund, Inc. 767 Fifth Avenue New York, New York	Shs com/s @ net asset value.
10-8-72	Eagle Growth Shares, Inc. 110 Wall Street New York, New York	Shs com/s @ net asset value.
10-26-72	El Paso Natural Gas Company El Paso Natural Gas Bldg. El Paso, Texas	Participations in the Employee Sa- vings Plan to be sold to eligible employees @ net asset value.
10-3-72	Equity Funding Programs 1900 Avenue of the Stars Los Angeles, California	Programs for the acquisition of mu- tual fund shares and insurance to be sold @ face amt.

10-7-72	FML Growth Fund, Inc. Parkway at Fairmont Avenue Philadelphia, Pennsylvania	Shs com/s @ net asset value.
10-20-72	First Commerce Corporation 210 Baronne Street New Orleans, Louisiana	\$3,000,000.00 in 4 7/8% Conv. Sub. Debs. due 1997 @ 100%.
10-18-72	First Texas Financial Corporation 334 Centre Street Dallas, Texas	550,765 shs com/s (\$1.00 par value) registered @ \$35.88 to be exchanged for all of the permanent reserve fund stock of The Mutual Savings Institu- tion of Austin, Texas, Corpus Christi Savings and Loan Association of Cor- pus Christi, Texas, and Kingsville First Savings and Loan Association of Kingsville, Texas in the ratios of 1.7657 for each Mutual shr, 1.05 for such Corpus shr and .184 for each Kingsville shr.
10-18-72	Florida Rock Industries, Inc. 744 Riverside Avenue Jacksonville, Florida	20,000 shs com/s (\$.10 par value) @ \$13.00 ea.
10-27-72	Fontaine Bros., Inc. 66 Industry Avenue Springfield, Massachusetts	250 shs com/s (\$.10 par value) of Fontaine Bros., Inc. in exchange for 250 shs com/s (\$.10 par value) of Lifestyle Companies, Inc., in the ratio of 2 shs of Fontaine com/s for 2 shs of every 5 shs of Lifestyle com/s now outstanding. The com/s of Fontaine is assigned a value of \$3.125 ea. for registration purposes only.
10-24-72	Fund of America, Inc. 1900 Avenue of the Stars Los Angeles, California	Shs com/s @ net asset value.
10-10-72	Fund of the Southwest, Inc. 1807 Ross Avenue Dallas, Texas	Shs com/s @ net asset value.
10-26-72	The Gateway Fund, Inc. One North Jefferson Avenue St. Louis, Missouri	Shs com/s @ net asset value.
10-24-72	Geo Resources Drilling Fund 1972 Year End Program 410 Park Avenue New York, New York	20 Units of Limited Partnership In- terests @ \$5,000.00 ea. plus optional assessments of \$3,000.00 ea., with minimum purchase of 2 Units.
10-12-72	Greater Heritage Corporation 7366 N. Lincoln Avenue Lincolnwood, Illinois	25,000 shs no par value com/s @ \$7.00 ea.
10-12-72	Ernest W. Hahn, Inc. 2311 West El Segundo Blvd. Hawthorne, California	11,825 shs com/s (\$1.00 par value) @ \$17.50 ea.
10-26-72	Harmon Industries, Inc. Route No. 1 Grain Valley, Missouri	10,000 shs com/s (\$.25 par value) @ \$10.00 ea.
10-25-72	Harte-Hanks Newspapers, Inc. 555 Travis Park West San Antonio, Texas	100,000 shs com/s (\$1.00 par value) @ \$22.75 ea.
10-31-72	Harvest Fund 1809 Walnut Street Philadelphia, Pennsylvania	Shs Ben. Int. @ net asset value.

10-6-72	Hill Industries, Inc. P. O. Box 421 Hillsboro, Texas	200,000 shs com/s (\$1.00 par value) @ \$8.00 ea.
10-4-72	Hook Drugs, Inc. 2800 Enterprises Indianapolis, Indiana	30,000 shs no par value com/s @ \$22.00 ea.
10-12-72	E. F. Hutton Tax-Exempt Fund, National Series 8 One Battery Park Plaza New York, New York	3,000 Units, ea. consisting of a fractional undivided interest in the prin. and net income of the Fund @ net asset value. Price not to exceed \$1,100.00 ea. plus accrued interest.
10-20-72	IDS Realty Trust Minneapolis, Minnesota	\$1,000,000.00 face value of 6 7/8% Series A. Sub. Debs. due September 30, 1987, @ 100%.
10-29-72	Imperial Capital Fund, Inc. 10709 Wayzata Blvd. Minneapolis, Minnesota	Shs com/s @ net asset value.
10-24-72	International Research and Development 900 North Main Street Mattawan, Michigan	30,000 shs com/s (\$1.00 par value) @ \$12.00 ea.
10-28-72	J. P. Growth Fund, Inc. 101 North Elm Street Greensboro, North Carolina	Shs com/s @ net asset value.
10-31-72	The Johnston Mutual Fund, Inc. 460 Park Avenue New York, New York	Shs com/s @ net asset value.
10-28-72	Josten Growth Fund, Inc. 10709 Wayzata Blvd. Box 1386 Minneapolis, Minnesota	Shs com/s @ net asset value.
10-4-72	Juniper Petroleum Corporation 1080 Capitol Life Center Denver, Colorado	91 shs com/s (\$.10 par value) of Juniper Petroleum Corporation in ex- change for Participation Units in certain Oil and Gas Exploration Pro- grams, as set forth in the current prospectus; the shs com/s are assigned a value of \$4.00 ea. for purposes of calculating registration fees only.
10-24-72	Kansas City Life Insurance Company Savings and In- vestment Plan 3520 Broadway Kansas City, Missouri	Interests of Participation in the Sa- vings and Investment Plan to be sold eligible employees and agents @ net asset value.
11-1-72	Keystone Accumulation Plans, Inc. 99 High Street Boston, Massachusetts	Monthly Accumulation Plans and Single Payment Plans for the accumulation of shs of Keystone Growth Fund K-2 to be sold @ face amt.
10-3-72	Korn/Ferry International 1900 Avenue of the Stars Los Angeles, California	20,000 shs com/s (\$.10 par value) @ \$8.00 ea.
10-12-72	Krelitz Industries, Inc. 1500 Harmon Place Minneapolis, Minnesota	5,000 shs com/s (\$1.00 par value) @ \$12.75 ea.
10-26-72	LQ Motor Inns, Inc. 84 N. E. Loop 410 San Antonio, Texas	1,537,518.65 shs com/s (\$.10 par value) to be offered in exchange for certain undivided interests in motor inns and certain related assets and business described in the prospectus and all the assets and business of Barshop Motel Enterprises, Inc. For registration purposes, the shs are valued @ \$3.35 ea.

10-24-72	Lamar Life Corporation 317 East Capitol Street Jackson, Mississippi	50,725 shs com/s (\$1.00 par value) to be exchanged for shs com/s of The Lamar Life Insurance Company on a one for one basis. Exchange value ea. \$45.00.
10-12-72	Lancer Homes, Inc. 1301 Holiday Street Wichita Falls, Texas	100,000 shs com/s (\$.10 par value) @ \$9.50 ea.
10-29-72	Life Insurance Investors, Inc. 170 Fourth Avenue N. Nashville, Tennessee	Shs com/s @ net asset value.
10-6-72	Louisiana Land Offshore Exploration Company, Inc. 225 Baronne Street New Orleans, Louisiana	5,000 Units, ea. consisting of \$1,000.00 prin. amt. of Conv. Sub. Debs. due 1982, and 20 shs of Class B com/s (\$1.00 par value) @ \$1,000.00 ea.
10-27-72	The ML Corporate Income Fund, First Monthly Payment Series One Liberty Plaza 165 Broadway New York, New York	1,616 Units, ea. consisting of a fractional undivided interest in the prin. and net income of the Fund @ net asset value. Price not to exceed \$1,050 ea. plus accrued interest.
10-19-72	Main Dollar Stores, Inc. 4009 Air Park Cove Memphis, Tennessee	30,000 shs com/s (\$1.00 par value) @ \$13.00 ea.
10-18-72	Main Life Fleets, Inc. Gateway Center Wayne, Pennsylvania	20,000 shs com/s (\$.01 par value) @ \$16.25 ea.
10-26-72	May Exploration Ventures, Inc. 1435 Republic National Bank Building Dallas, Texas	40 Units of Limited Partnership Interest in May Series A Drilling Program @ \$5,000.00 ea. plus a maximum possible assessment of \$750.00 ea.
10-3-72	Michigan National Corporation 124 W. Allegan Street Lansing, Michigan	2,878 shs com/s (\$10.00 par value) to be exchanged for the shs of five banks @ the exchange ratio set forth in the prospectus. Shs com/s are registered @ \$42.40 ea.
10-26-72	Moran Bros., Inc. 1000 Petroleum Blvd. Wichita Falls, Texas	60,000 shs com/s (\$.25 par value) @ \$8.50 ea.
10-3-72	Municipal Investment Trust Fund, Eight Monthly Payment Series One Liberty Plaza 165 Broadway New York, New York	5,000 Units, ea. consisting of a fractional undivided interest in the prin. and net income of the Fund @ net asset value. Price not to exceed \$1,050 ea. plus accrued interest.
10-17-72	Noble Affiliates, Inc. 400 Lincoln Center Ardmore, Oklahoma	100,000 shs com/s (\$3.33 1/3 par value @ \$21.00 ea.
10-4-72	North American Car Corporation 77 South Wacker Drive Chicago, Illinois	149.2 Units, ea. consisting of \$670.00 prin. amt. of North American Car Corporation 9 1/4% Debs. and 17.25 Wts. to purchase one shr of American Export Industries com/s @ \$57.97 per Wt. are registered @ \$678.625 ea.; ea. Unit is to be exchanged for \$1,000.00 prin. amt. of 5 1/4% Debs. issued by National Equipment Rental, Ltd.

10-31-72	Northeast Investors Trust 50 Congress Street Boston, Massachusetts	Shs com/s @ net asset value.
10-10-72	Northeast Petroleum Industries, Inc. 295 Eastern Avenue Chelsea, Massachusetts	15,000 shs com/s (\$.10 par value) @ \$15.00 ea.
10-26-72	Northrup, King & Co. 1500 Jackson Street, N. E. Minneapolis, Minnesota	20,000 shs com/s (\$1.00 par value) @ \$22.00 ea.
10-8-72	Oppenheimer Systematic Capital Accumulation Program One New York Plaza New York, New York	Single Payment Plans and Systematic Accumulation Plans for the accumulation of shs of Oppenheimer Fund, Inc. @ face amt.
10-21-72	Oppenheimer Time Fund, Inc. One New York Plaza New York, New York	Shs com/s @ net asset value.
10-12-72	Optical Radiation Corporation 6352 N. Irwindale Avenue Azusa, California	5,000 shs com/s (\$.50 par value) @ \$12.00 ea.
10-26-72	Panelrama Corporation 126 Presidential Blvd. North Bala-Cynwyd, Pennsylvania	25,000 shs com/s (\$.10 par value) @ \$10.50 ea.
10-13-72	Pelto Oil Company 2850 Bank of the New Orleans Building New Orleans, Louisiana	20,000 shs Series A com/s (\$1.00 par value) may be sold from time to time @ prices prevailing in the over-the-counter market but not in excess of \$30.00 and 62,499 shs of Series A com/s (\$1.00 par value), issuable upon exercise of options granted to employees of the Company at a registration price of \$25.00 ea.
10-18-72	Petroleum Exploration & Development Funds, Inc. 744 Hickory Street Abilene, Texas	30 Limited Partnerships in 1972-A Program, Ltd., @ \$5,000.00 ea. Minimum subscriptions \$10,000.00.
10-13-72	Petro-Lewis Funds, Inc. 1600 Broadway Denver, Colorado	\$50,000.00 Limited Partnership Interests in Drilling Partnership 1972-5 Single Payment Plan only. Minimum subscription \$5,000.00.
10-31-72	Petro-Lewis Funds, Inc. 1600 Broadway Denver, Colorado	100 Units of Limited Partnership Interest in Petro-Lewis Oil Income Program 72-7 @ \$1,000 ea. Minimum investment \$5,000.00.
10-16-72	Petro-Search Exploration Corporation 825 Petroleum Club Bldg. Denver, Colorado	\$75,000.00 of Limited Partnership Interests in Petro-Search Income Program Series II (72-4). Minimum purchase \$5,000.00. This offering expires December 15, 1972.
10-16-72	Petro-Search Exploration Corporation 825 Petroleum Club Bldg. Denver, Colorado	\$75,000.00 of Limited Partnership Interests in Petro-Search Exploration and Development Program, Series C (Plan A, Partnership 72-5). Minimum Special Subscription is \$6,000.00. This offering expires December 1, 1972.

10-24-72	Pilgrim Fund, Inc. 185 Cross Street Fort Lee, New Jersey	Shs com/s @ net asset value.
10-2-72	ProChemco Cattle Partners, Ltd. 101 East 3rd Avenue Amarillo, Texas	200 Units of Limited Partnership in ProChemco Cattle Partners, Ltd., @ \$2,500.00 ea. Minimum investment \$10,000.00.
10-25-72	Prudential Funds, Inc. One New York Plaza New York, New York	100 Units of Limited Partnership In- terest in 1972 Year End Drilling Fund, Series Twenty-Seven, @ \$1,000.00 ea. Minimum subscription \$5,000.00.
10-11-72	Puritan Single Payments Plans 225 Franklin Street Boston, Massachusetts	Single Payment Plans for the accu- mulation of shs of Puritan Fund, Inc. @ face amt.
10-13-72	The Putnam Income Fund, Inc. 265 Franklin Street Boston, Massachusetts	Shs com/s @ net asset value.
11-1-72	Putnam Investment Programs 265 Franklin Street Boston, Massachusetts	Single Payment Programs and Systematic Investment Programs for the accumula- tion of shs of The Putnam Growth Fund @ face amt.
10-4-72	Redken Laboratories, Inc. 14721 Califa Street Van Nuys, California	15,000 shs com/s (\$.50 par value) @ \$18.00 ea.
10-9-72	The Rinfret Fund, Inc. 641 Lexington Avenue New York, New York	Shs com/s @ net asset value.
10-5-72	S. E. Rykoff & Co. 761 Terminal Street Los Angeles, California	25,000 shs com/s (\$.10 par value) @ \$25.00 ea.
10-31-72	Sacom 11855 Wicks Street Sun Valley, California	25,000 shs com/s (\$.10 par value) @ \$6.00 ea.
10-26-72	St. Paul Securities, Inc. 385 Washington Street St. Paul, Minnesota	75,000 shs com/s (\$.01 par value) @ \$15.00 ea. Commissions to be paid for the sale of these securities shall not exceed \$1.20 ea.
9-24-72	Schuster Fund, Inc. 283 Greenwich Avenue Greenwich, Connecticut	Shs com/s @ net asset value.
10-24-72	Seeburg Industries, Inc. 767 Fifth Avenue New York, New York	955.57 shs com/s (\$.50 par value) of Seeburg Industries, Inc., in exchange for outstanding debentures of Common- wealth United Corporation and Common- wealth Overseas, N. V., in the ratios as set forth in the current prospec- tus. The shs of com/s of Seeburg In- dustries, Inc. are assigned a value of \$15.00 per share for registration pur- poses only.
10-20-72	Shenandoah Oil Corporation 1500 Commerce Building Fort Worth, Texas	50 Units of Limited Partnership in Shenandoah Exploration Partnership Ltd., 1972 Program (Operating Partner- ship 1972-C Ltd.); said price consists of \$5,000.00 Unit Price, \$250.00 Maxi- mum Possible Assessment, \$350.00 Maxi- mum Possible Sales Commission. Mini- mum Subscription is three Units.
10-10-72	Showboat, Inc. 2800 E. Fremont Street Las Vegas, Nevada	10,000 shs com/s (\$1.00 par value) @ \$17.50 ea.

10-11-72	Sigma Capital Shares, Inc. Greenville Center 3801 Kennett Pike Wilmington, Delaware	Shs com/s @ net asset value.
10-11-72	Sigma International, Ltd. 3500 Dekalb Street St. Louis, Missouri	60,000 shs com/s (\$.10 par value) @ \$22.00 ea.
10-1-72	Smith, Barney Equity Fund, Inc. 1345 Avenue of the Americas New York, New York	Shs com/s @ net asset value.
9-29-72	Snap-On Tools Corporation 8028 28th Avenue Kenosha, Wisconsin	Shs com/s for the Employee Stock Purchase Plan to be sold to eligible employees @ market value as defined in the current prospectus.
9-20-72	Southwest Scottish Inns, Inc. 2020 West Third Street Little Rock, Arkansas	50,000 shs com/s (\$1.00 par value) @ \$5.00 ea.
10-26-72	Southwestern Group Investors, Inc. 3300 Main Street Houston, Texas	3,457,099 shs com/s (\$1.00 par value) to be offered in exchange for the outstanding com/s of five Savings and Loan Associations @ the exchange ratio set forth in the prospectus. Shs are registered @ \$4.1806 ea. for registration purposes only.
10-25-72	Sportscoach Corporation 9134 Independence Avenue Chatsworth, California	30,000 shs com/s (\$.10 par value) @ \$11.625 ea.
10-31-72	Steck-Warlick Company (Employee Stock Purchase Plan) 1508 LTV Tower Dallas, Texas	262,168 shs com/s (\$.10 par value) to be sold to eligible employees @ \$3.47 ea.
10-20-72	Stein Roe & Farnham Stock Fund, Inc. 150 South Wacker Drive Chicago, Illinois	Shs com/s @ net asset value.
10-3-72	Stewart Sandwiches, Inc. 5732 Curlew Drive Norfolk, Virginia	20,000 shs com/s (\$1.00 par value) @ \$19.50 ea.
10-2-72	Summit Capital Fund, Inc. 1900 Adolphus Tower Dallas, Texas	Shs com/s @ net asset value.
10-13-72	Texfi Industries, Inc. 1046 East Wendover Avenue Greensboro, North Carolina	234 4 3/4% Conv. Sub. Debs. due October 1, 1996, @ 100% and convertible @ \$57.00 ea. and 11,095 shs com/s @ \$47.50 ea. plus 500 4 3/4% Conv. Sub. Debs. due October 1, 1996, @ 100% and convertible @ \$57.00 ea. and 10,000 shs com/s @ \$47.50 ea. as authorized by original permit.
10-5-72	Under Sea Industries, Inc. 3105 East Harcourt Street Compton, California	25,000 shs com/s (\$.50 par value) @ \$12.75 ea.
9-29-72	United Funds, Inc. (Bond Fund) 20 West 9th Street Kansas City, Missouri	Shs United Bond Fund @ net asset value.
9-30-72	United Science Fund 20 West 9th Street Kansas City, Missouri	Shs com/s @ net asset value.

10-26-72	United Services Fund, Inc. 110 East Byrd Universal City, Texas	Shs com/s @ net asset value.
10-13-72	United Vanguard Fund, Inc. 20 West 9th Street Kansas City, Missouri	Shs com/s @ net asset value.
10-30-72	Washington National Fund, Inc. Westminister at Parker Elizabeth, New Jersey	Shs com/s @ net asset value.
10-11-72	Western Beef Cattle Fund, Inc. Suite 404 Vaughn Building Amarillo, Texas	\$100,000.00 in Pre-Organization Subscriptions in Limited Partnership 1972-II to be sold in Units of \$5,000.00 or more.
10-24-72	Western Beef Cattle Fund, Inc. Suite 404 Vaughn Building Amarillo, Texas	Pre-Organization Subscriptions in Limited Partnership 1972-II in Units of \$5,000.00 or more.
10-26-72	The Western Company of North America 2525 Ridgmar Blvd. Fort Worth, Texas	100,000 shs com/s (\$.30 par value) @ \$15.125 ea.
10-31-72	Wheatheart Cattle Company 315 South Main Street Perryton, Texas	\$100,000.00 or Pre-Organization Subscriptions in Wheatheart Cattle Feeding Fund. No. 7, @ \$1,000.00 ea. Minimum investment of 5 Units.
10-19-72	Worthington Industries, Inc. 6590 Huntley Road Worthington, Ohio	30,000 shs no par value com/s @ \$16.00 ea.

REGISTRATION APPLICATIONS WITHDRAWN OR ABANDONED

10-17-72	AA Services, Inc. 11 East Adams Street Chicago, Illinois	25,000 shs com/s (\$1.00 par value) @ \$15.00 ea.
10-26-72	Associated Graphics & Communications, Inc. 3030 North 29th Drive Phoenix, Arizona	20,000 shs com/s @ \$4.00.
10-12-72	ATI Recreation, Inc. 14000 N. W. 57th Court Miami, Florida	5,000 shs com/s @ \$8.00 ea.
10-30-72	Brenner Industries, Inc. 3415 Glenn Avenue Winston-Salem, North Carolina	25,000 shs com/s @ \$21.00 ea.
10-16-72	Comprehensive Communities Corporation 6060 Southwest 7th Street Margate, Florida	20,000 shs com/s @ \$3.00 and 50 Conv. Sub. Debs. due 1987 @ \$1,000.00.
10-26-72	Continental Hair Products, Inc. 2170 McDonald Avenue Brooklyn, New York	25,000 shs com/s (\$.10 par value) @ \$8.50 ea.
10-16-72	Equity Properties Limited 1972 1900 Avenue of the Stars Los Angeles, California	50 Units of Interest in a Limited Partnership @ \$1,000.00 ea.

10-12-72	Expediter Systems, Inc. Suite 216 200 Office Park Drive Birmingham, Alabama	10,000 shs com/s (\$.01 par value) @ \$9.50 ea.
10-17-72	Foster Grant Co., Inc. 289 North Main Street Leominster, Massachusetts	50,000 shs com/s (\$1.00 par value) @ \$35.00 ea.
10-16-72	Great Plains Western Ranch Co., Inc. 11148 East Whittier Blvd. Whittier, California	200 Limited Partnership Interests @ \$1,000.00 ea. and 200 Potential Assessments @ \$500.00 ea.
10-16-72	Historic Smithville Inns, Inc. Smithville, New Jersey	10,000 shs com/s @ \$12.00 ea.
10-16-72	Magnetic Tape Engineering Corporation 8120 Webb Avenue North Hollywood, California	12,500 shs com/s @ \$8.00 ea.
10-13-72	NBC Co. 1242 "O" Street Lincoln, Nebraska	25 % Notes due September 1, 1984, @ \$1,000.00.
10-16-72	National Meridian Services, Inc. 151 East Jericho Turnpike Mineola, New York	23,077 shs com/s @ \$13.00 ea.
10-17-72	TAMI, Inc. 100 California Street San Francisco, California	20,000 shs com/s @ \$7.50 ea.
10-5-72	Ventura Coastal Corporation 2325 Vista Del Mar Drive Ventura, California	30,000 shs com/s @ \$16.00 ea.
10-16-72	Western Trio Cattle Company P. O. Box 1649 118 West 6th Street Guymon, Oklahoma	250 Units of Limited Partnership In- terests @ \$1,000.00 ea.
10-16-72	Zion Investment Associates, Inc. 1501 North Broad Street Philadelphia, Pennsylvania	100 Class A com/s @ \$200.00 ea. and 1,000 shs Class B com/s @ \$200.00 ea.

Securities Registrations from September 1, 1972, through October 31, 1972

Month of October, 1972

	<u>Number</u> <u>Registration</u>	<u>Amount</u>	<u>Prior Total</u> <u>Accumulated</u>	<u>Total</u>
<u>Original Applications</u> <u>of Corporate Securities</u>				
Texas Companies	20	\$ 51,498,985(1)	\$ 8,202,600	\$ 59,701,585
Foreign Companies	66	62,350,858(2)	41,851,243	104,202,101
	<u>86</u>	<u>\$113,849,843</u>	<u>\$ 50,053,843</u>	<u>\$163,903,686</u>
<u>Renewal Registrations</u>				
Texas Companies	2	3,425,765(3)	-0-	3,425,765
Foreign Companies	31	23,004,373(4)	51,845,877	74,850,250
	<u>33</u>	<u>\$ 26,430,138</u>	<u>\$ 51,845,877</u>	<u>\$ 78,276,015</u>
TOTALS	<u>119</u>	<u>\$140,279,981</u>	<u>\$101,899,720</u>	<u>\$242,179,701(5)</u>

Includes Investment Companies and Employee Benefit Plans Amounting to:

- (1) \$ 4,909,723
- (2) \$ 20,921,800
- (3) \$ 3,425,765
- (4) \$ 23,004,373
- (5) \$127,390,188

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