



TEXAS

# MONTHLY SECURITIES BULLETIN

State Securities Board

709 STATE FINANCE BUILDING

CARL E. PHINNEY  
Chairman  
JAMES H. MILAM  
Member  
W. GROGAN LORD  
Member  
ROY W. MOUER  
Commissioner  
A. JAMES ELLISOR  
Deputy Commissioner

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Documents Department

December, 1972

JAN 31 1973

BEST WISHES FOR THE NEW YEAR

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The Board Members, Commissioner and staff of the State Securities Board thank you for your cooperation during the past year, and wish you a prosperous New Year.

## DECEMBER PERMITS

In December the State Securities Board issued permits for 136 issuers to sell \$158,070,065 in securities -- a \$36 Million gain over the preceding month and a \$38 Million gain over the same month last year.

Total dollar amount of securities applications processed for the first four months of the fiscal year was \$556,232,170 as compared to \$533,568,829 for the same period last year. Total number of applications processed for the first four months of the fiscal year was 574 as compared to 559 for the same period last year.

## STATE SECURITIES BOARD GRANTS CLASS WAIVER OF EXAM

At its meeting on December 26, 1972, the State Securities Board adopted the following policy with respect to examination requirements under Section 13.D and Section 14.G of The Securities Act of Texas:

Pursuant to Section 13.D of The Securities Act, a partial class exemption from the examination requirements is extended to any person seeking registration as a securities dealer or salesman for the purpose of dealing exclusively in real estate partnership interests, provided such person at the time of his application is licensed as a broker or salesman under the Real Estate License Act of Texas. Such person would not be required to take the general securities portion of the examination prescribed by Section 13.D, but would be required to pass an examination on The Texas Securities Act.

## LICENSE INFORMATION

During December a total of 149 examinations were administered to 136 applicants for licensing under The Texas Securities Act. This included 121 examinations on The Texas Securities Act, 15 examinations on the General Securities section, and 13 examinations on the Special Bond examination. There were 97.5% of the applicants who passed the Texas Law portion on first attempt, 100% who passed the General Securities section on first attempt, and 61.5% who passed the Special Bond examination on first attempt.

ADMINISTRATIVE ORDERS

IN THE MATTER OF  
HENDERSON, FEW & COMPANY  
135 Cain Street, N. W.  
Atlanta, Georgia 30303

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ORDER NO. SR-495  
December 15, 1972

On December 15, 1972, Roy W. Mouer, Securities Commissioner, ordered that Henderson, Few & Company be suspended from registration as a securities dealer for 30 days beginning on December 14, 1972, and ending at 12:00 midnight, Central Standard Time, on January 12, 1973. The order followed a hearing on December 14, 1972, in which the Commissioner found that the company had offered three issues of industrial development revenue bonds to Texas residents without the bonds being registered as required under The Securities Act, and that the bonds were offered by salesmen of the company who had not registered with the State Securities Board as is required by The Securities Act. The Commissioner further found that salesmen of the company had engaged in the inequitable practice of sending a confirmation of sale of securities to Texas residents who had not agreed to buy the securities.

IN THE MATTER OF  
UNION NATIONAL SECURITIES, INC.  
Suite 201, 1800 Plaza  
1804 Northeast Loop 410  
San Antonio, Texas 78217

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ORDER NO. RD-496  
December 27, 1972

After a hearing on December 21, 1972, Securities Commissioner Roy W. Mouer revoked the registration of Union National Securities, Inc. as a securities dealer in government and municipal bonds.

The Commissioner based his order on findings that representatives of Union National Securities, Inc. have engaged in inequitable practices in the sale of securities and in fraudulent business practices. He further found that Union National Securities, Inc. frequently used unregistered salesmen, to wit: Frank Kennedy and Dennis Lukich and others in the promotion, solicitation and sale of securities to Texas residents and that Union National Securities, Inc. was under the control and management of Clarence Hamilton and Jerry Hamilton of Memphis, Tennessee, and that fact was never disclosed by the dealer's management to the State Securities Board, as is required by Section 13 and Section 17 of The Securities Act.

Union National Securities, Inc. became registered as a securities dealer in government and municipal bonds in the State of Texas on January 17, 1972.

INDICTMENTS

Lamb County District Attorney Jack Young has advised the Securities Board that the Lamb County Grand Jury has returned a three-count indictment against Joe B. Springfield for violations of The Securities Act in the sale of securities of Pronto, Inc.

The indictment alleges that Springfield sold unregistered securities of Pronto, Inc., a Lubbock-based corporation, without being a registered securities dealer and with fraud in the sale of the securities. The fraud count includes allegations of misrepresentations made by Springfield in the sale of the securities.

Avery Bearden, Jr. has been indicted by a Dallas County Grand Jury for violations of The Securities Act in the sale of securities of Investors International, Inc.

The indictment, which was returned during the month of December, charges that Bearden sold unregistered securities of Investors International, Inc. to a Dallas County resident. Bearden is also charged in the indictment with fraud in the sale of the securities.

NOTICES CLEARED FOR DEALER SECONDARY TRADING

- 12-7-72 AMMEST INCORPORATED, 225 Sutton Place Building, Wichita, Kansas, qualified to June 30, 1973.
- 12-14-72 EXTEK MICROSYSTEMS, INC., 15424 Cabrito Road, Van Nuys, California 91406, extended to December 31, 1973.
- 12-27-72 SOUTHWESTERN LIFE CORPORATION, 100 West Tenth Street, Wilmington, Delaware, qualified to June 30, 1973.

SECTION 5.0 NOTICES WITHDRAWN

- 12-6-72 AGRI-SUL, INC., P. O. Box 188, Mineola, Texas 75773.  
(Registered pursuant to Section 7.A on November 14, 1972.)

EXPIRED NOTICES FOR DEALER SECONDARY TRADING  
UNDER SECTION 5.0 OF THE ACT

- 12-31-72 NATIONAL CONVENIENCE STORES, INCORPORATED, 3200 Travis Street, Houston, Texas.
- 12-31-72 WAXMAN INDUSTRIES, INC., 24455 Aurora Road, Bedford Heights, Ohio 44146.

MONTHLY REPORT OF SECURITIES REGISTRATIONS IN TEXAS

A summary of individual permits issued in December, 1972, follows: These permits are permissive only and do not constitute a recommendation of the State Securities Board.

<u>ISSUER</u>	<u>TYPE OF OFFERING</u>
11-18-72 Ada Oil Exploration Corporation 6910 Fannin P. O. Box 844 Houston, Texas	375 Units of Limited Partnership Interests in Ada Exco Oil & Gas Income Program 1972-C, @ \$1,000.00 ea. Minimum subscription \$5,000.00.
12-13-72 Adams Drug Co., Inc. 75 Sabin Street Pawtucket, Rhode Island	20,000 shs \$.10 par value com/s @ \$22.00 ea.
12-10-72 Afuture Fund, Incorporated 8 Pennell Road Lima, Pennsylvania	Shs com/s @ net asset value.
12-31-72 Allstate Enterprises Stock Fund, Inc. 20 Allstate Plaza Northbrook, Illinois	Shs com/s @ net asset value.
12-19-72 American Brands, Inc. 245 Park Avenue New York, New York	Beneficial Interests in the Profit Sharing Plan to be sold to eligible employees @ net asset value.
12-12-72 American Buildings Company State Docks Road Eufaula, Alabama	15,000 shs \$.10 par value com/s @ \$16.00 ea.
12-15-72 Amway Mutual Fund, Inc. 7575 East Fulton Road Ada, Michigan	Shs com/s @ net asset value.
12-8-72 Aspen Skiing Corporation P. O. Box 1248 Aspen, Colorado	10,000 shs \$1.00 par value com/s @ \$20.00 ea.

12-12-72	Bankamerica Corporation 555 California Street San Francisco, California	\$3,000,000.00 6 5/8% Notes due February 1, 1980 @ 99.54%.
12-14-72	Barnes Mortgage Investment Trust 100 Federal Street Boston, Massachusetts	10,000 Units, ea. consisting of one shr Ben. Int., without par value, and one Wt. to purchase one shr @ \$20.00 per Unit; the 10,000 shs issuable upon exercise of Wts. are registered @ \$20.00 ea.
11-28-72	Bayrock Utility Securities, Inc. 200 Park Avenue New York, New York	40,000 Wts., two to purchase one shr com/s; and 20,000 shs \$1.00 par value com/s underlying the Wts., @ \$14.75 ea.
12-13-72	Bell Funding Corporation Programs 1901 Avenue of the Stars Los Angeles, California	Programs for the acquisition of mutual fund shs and insurance poli- cies @ face amount.
12-12-72	Joni Blair of California, Inc. 2439 Loma Avenue South El Monte, California	77,000 shs \$1.00 par value com/s @ \$9.50 ea.
12-5-72	R. L. Burns Corp. 341 West Second Street San Bernardino, California	50,000 shs \$.10 par value com/s @ \$6.50 ea.
12-19-72	CG Fund, Inc. 900 Cottage Grove Road Bloomfield, Connecticut	Shs com/s @ net asset value.
12-20-72	Calspan Corporation 4455 Genesse Street Buffalo, New York	10,000 shs \$.50 par value com/s @ \$12.50 ea.
12-7-72	Cameron Financial Corporation One Jefferson First Union Plaza Charlotte, North Carolina	7 5/8% Debs. (in the prin. amt. of \$2,000,000.00) due December 1, 2002, @ 99.40%.
12-5-72	Centennial Corporation 5800 Foremost Drive, S. E. Grand Rapids, Michigan	\$1,000,000.00 prin. amt. of 4% Conv. Sub. Debs. due 1992 @ 100%.
12-7-72	Centronics Data Computer Corp. One Wall Street Hudson, New Hampshire	25,000 shs \$.01 par value com/s @ \$27.00 ea.
12-12-72	Charter Fund, Inc. 2100 Republic Bank Tower Dallas, Texas	Shs com/s @ net asset value.
11-14-72	Cimarron Corporation 2420 One Main Place Dallas, Texas	400,000 shs \$.05 par value com/s @ \$3.00 ea.
12-7-72	Cimarron Investment Company, Inc. Avenue A and Main Street Cimarron, Kansas	15,000 shs \$.50 par value com/s @ \$13.00 ea.
12-4-72	City of Atlanta, Georgia 501 City Hall Atlanta, Georgia	\$200,000 prin. amt. of Special Pur- pose Airport Revenue Refunding Bonds, Series 1972 (Delta Air Lines, Inc. -- Lessee) @ interest rates stated in the prospectus.

12-16-72	Colonial Income Fund, Inc. 75 Federal Street Boston, Massachusetts	Shs com/s @ net asset value.
12-19-72	Consolidated Bankshares of Florida, Inc. One Financial Plaza Fort Lauderdale, Florida	509 shs \$1.00 par value com/s of Consolidated Bankshares of Florida, Inc. to be offered in exchange for 237 shs \$5.00 par value com/s of Union Trust National Bank of St. Petersburg, Florida, @ exchange ratio set forth in the prospectus. Shs are registered @ \$18.00 ea.
12-7-72	Continental Cattle Invest- ments, Inc. 366 San Miguel Drive Newport Beach, California	3 Units of Limited Partnership In- terests in Chaparral Cattle Feeders @ \$5,000.00 ea. to be sold to the Directors of the General Partner.
12-7-72	Dairy Queen Stores, Inc. 11131 Denton Drive Dallas, Texas	170,000 shs \$.10 par value com/s @ \$13.00 ea.
12-22-72	Dayton-Hudson Corporation Savings and Stock Pur- chase Plan 777 Nicollet Mall Minneapolis, Minnesota	Interests in the Savings and Stock Purchase Plan to be sold to eligible employees @ net asset value.
12-28-72	Delhi International Oil Corporation 2900 Fidelity Union Tower Dallas, Texas	140,270 Transferable Rights to pur- chase 28,054 shs com/s @ \$7.50 ea. Five rights registered @ \$.26 ea. are required to purchase one shr.
12-14-72	Delwood Furniture Company, Inc. Expressway Tower Tenth Floor Dallas, Texas	80,000 shs \$1.00 par value com/s @ \$16.00 ea.
12-21-72	A. B. Dick Company 5700 West Touhy Avenue Chicago, Illinois	3,130 shs \$1.00 par value com/s @ \$27.00 ea.
12-15-72	Doctor Hereford, Inc. 6th and Grove McLean, Texas	150 Units of Limited Partnership In- terests in Doctor Hereford Cattle Fund @ \$1,000.00 ea. Minimum pur- chase is \$5,000.00, plus the original authorization of \$50,000.00. Texas Offering only: Minimum purchase \$25,000.00.
12-6-72	Downe Communications, Inc. 641 Lexington Avenue New York, New York	38,570 shs \$1.00 par value com/s @ \$8.00 ea.
12-13-72	Drewry Photocolor Corporation 211 South Lake Street Burbank, California	12,000 shs \$.10 par value com/s @ \$10.00 ea.
12-20-72	Drexel Equity Fund, Inc. 1500 Walnut Street Philadelphia, Pennsylvania	Shs com/s @ net asset value.
12-12-72	Drexel Investment Fund, Inc. 1500 Walnut Street Philadelphia, Pennsylvania	Shs com/s @ net asset value.

12-6-72	Duddy's, Inc. 50 Terminal Street Charlestown, Massachusetts	5,000 shs \$.10 par value com/s @ \$12.00 ea.
12-27-72	Edie Special Institutional Fund, Inc. 530 Fifth Avenue New York, New York	Shs com/s @ net asset value.
12-15-72	Energy Ventures, Inc. One Boston Place Boston, Massachusetts	200,000 shs \$1.00 par value com/s @ \$10.00 ea.
12-7-72	Feld Leasing Company, Inc. 2210 South 7th Street St. Louis, Missouri	15,000 shs \$.50 par value com/s @ \$14.50 ea.
11-30-72	Fidelity Convertible & Senior Securities Fund, Inc. 35 Congress Street Boston, Massachusetts	Shs com/s @ net asset value.
11-30-72	Fidelity Fund, Inc. 35 Congress Street Boston, Massachusetts	Shs com/s @ net asset value.
12-21-72	Fidelity Trend Investment Plans 225 Franklin Street Boston, Massachusetts	Single Payment Plans and Systematic Investment Plans for the accumulation of shs of Fidelity Trend Fund, Inc. to be sold @ face amt.
12-19-72	First Amtenn Corporation 326 Union Street Nashville, Tennessee	500 Units, ea. Unit consisting of 7 5/8% \$1,000.00 Debs. due 2002 @ 100%.
12-23-72	First Investors Fund for Income, Inc. 120 Wall Street New York, New York	Shs com/s @ net asset value.
11-30-72	First Tennessee National Corporation 165 Madison Avenue Memphis, Tennessee	\$3,000.00 face value of 7 3/8% Sinking Fund Debs. due 1997, @ 99.50%.
11-30-72	Flagstaff Corporation 600 Madison Avenue New York, New York	15,000 shs \$.10 par value com/s @ \$8.50 ea.
12-22-72	Fletcher Fund, Inc. 1888 Century Park East Los Angeles, California	Shs com/s @ net asset value.
12-14-72	Florida Cypress Gardens, Inc. P. O. Box 1 Cypress Gardens, Florida	75,000 shs \$.25 par value com/s @ \$11.50 ea.
12-21-72	Foodways National, Inc. 140 Broadway Hawthorne, New York	20,000 shs \$.25 par value com/s @ \$18.50 ea.
12-19-72	Fort Dearborn Income Secu- rities, Inc. 126 South State Street Chicago, Illinois	500,000 shs \$.01 par value com/s @ \$18.75 ea.
12-1-72	Franklin Life Bond Fund, Inc. Franklin Square Springfield, Illinois	Shs com/s @ net asset value.

12-1-72	Franklin Life Equity Fund, Inc. Franklin Square Springfield, Illinois	Shs com/s @ net asset value.
12-6-72	Gallery of Homes, Inc. 305 Midtown Plaza Rochester, New York	40,000 shs \$.05 par value com/s @ \$5.00 ea.
12-14-72	Gelco Corporation 1300 South Second Street Hopkins, Minnesota	35,000 shs \$.50 par value com/s @ \$24.75 ea.
12-12-72	General Foods Corporation 250 North Street White Plains, New York	Participating Interests in the Em- ployee Thrift Investment Plan to be sold to eligible employees @ net asset value.
1-1-73	Growth Industry Shares, Inc. 135 S. LaSalle Street Chicago, Illinois	Shs com/s @ net asset value.
12-18-72	The Guardian Park Avenue Fund, Inc. 201 Park Avenue South New York, New York	Shs com/s @ net asset value.
12-6-72	Hamilton Funds, Inc. 777 Grant Street Denver, Colorado	Shs com/s @ net asset value.
12-6-72	Hamilton Growth Fund, Inc. 777 Grant Street Denver, Colorado	Shs com/s @ net asset value.
11-30-72	Hamilton Income Fund, Inc. 777 Grant Street Denver, Colorado	Shs com/s @ net asset value.
12-20-72	Highland Inns Corporation 1040 Murfreesboro Road Nashville, Tennessee	50,000 shs \$.10 par value com/s @ \$5.00 ea.
12-4-72	Hi-Plains Cattle Fund, Inc. Box 29A, Route 2 Friona, Texas	400 Units of Limited Partnership In- terests in Hi-Plains Cattle Fund No. Ltd. @ \$5,000.00 ea.
12-7-72	Hughes Tool Company 5425 Polk Avenue Houston, Texas	500,000 shs \$1.00 par value com/s @ \$30.00; and 125,000 shs \$1.00 par value com/s @ \$28.50 ea., to be sold to officers, directors and employees.
12-7-72	Hungry Tiger Inc. 14265 Oxnard Street Van Nuys, California	30,000 shs \$.05 par value cap/s @ \$8.75 ea.
12-4-72	E. F. Hutton & Company, Inc. One Battery Park Plaza New York, New York	8,325 shs com/s @ \$23.50 ea.
12-14-72	E. F. Hutton Tax-Exempt Fund, National Series 9 One Battery Park Plaza New York, New York	3,000 Units, ea. consisting of a fractional undivided interest in the prin. and net income of the Fund @ net asset value. Price not to exceed \$1,100.00 ea. plus accrued interest.
1-2-73	IDS Progressive Fund, Inc. Investors Building Minneapolis, Minnesota	Shs com/s @ net asset value.
12-18-72	IDS/McCulloch Oil Exploration Program - 1973 10880 Wilshire Blvd. Los Angeles, California	750 Units of Limited Partnership Interests in IDS/McCulloch Oil Ex- ploration Program - 1973 @ \$1,000.00 ea. Minimum subscription \$5,000.00.

12-17-72	The Income Fund of America, Inc. Two Greenwich Plaza Greenwich, Connecticut	Shs com/s @ net asset value.
12-13-72	The Investment Company of America 611 West Sixth Street Los Angeles, California	Shs com/s @ net asset value.
1-12-72	Investors Income Fund, Inc. 910 Capitol Street Richmond, Virginia	Shs com/s @ net asset value.
12-21-72	Ireland's Restaurants, Inc. 301 Whitehall Building 1701 West Fund Avenue Nashville, Tennessee	1,050 shs \$.08 1/3 par value com/s @ \$8.00 ea.
12-7-72	Istel Fund, Inc. 345 Park Avenue New York, New York	Shs com/s @ net asset value.
12-21-72	JB's Big Boy Family Restaurants, Inc. 3272 South West Temple Salt Lake City, Utah	20,000 shs no par value com/s @ \$6.75 ea.
12-12-72	Janus Fund, Inc. 6780 East Hampton Avenue Denver, Colorado	Shs com/s @ net asset value.
12-7-72	Jerrico, Inc. 1949 Nicholasville Road Lexington, Kentucky	10,000 shs no par value com/s @ \$20.00 ea.
12-20-72	The Johnston Mutual Fund, Inc. 460 Park Avenue New York, New York	Shs com/s @ net asset value.
12-17-72	Jones & Laughlin Steel Cor- poration Savings Plan 3 Gateway Center Pittsburgh, Pennsylvania	Interests of Participation in the Savings Plan to be sold to eligible employees @ net asset value.
12-8-72	LVO Cable, Inc. 522 South Boston Tulsa, Oklahoma	50,000 shs \$.10 par value com/s @ \$10.375 ea.
12-12-72	Lazare Kaplan International, Inc. Time and Life Bldg. New York, New York	20,000 shs \$1.00 par value com/s @ \$13.50 ea.
12-22-72	Legal List Investments, Inc. 1888 Century Park East Los Angeles, California	Shs com/s @ net asset value.
12-14-72	Lomas & Nettleton Financial Corporation 1111 Hartford Bldg. Dallas, Texas	\$244,000.00 prin. amt. of 5 1/2% Conv. Sub. Debs due June 1, 1991, @ 100%.
12-1-72	MGF '72-C, Ltd. 1126 Vaughn Bldg. Midland, Texas	40 Units of Limited Partnership In- terests in MGF '72-C, Ltd. @ \$5,000.00 ea.
12-6-72	The ML Corporate Income Fund, Second Monthly Payment Series One Liberty Plaza 165 Broadway New York, New York	1,338 Units, ea. consisting of a fractional undivided interest in the prin. and net income of the Fund @ net asset value. Price not to ex- ceed \$1,050.00 ea. plus accrued in- terest.



12-5-72	The ML Corporate Income Fund, Third Monthly Payment Series One Liberty Plaza 165 Broadway New York, New York	2,000 Units, ea. consisting of a fractional undivided interest in the prin. and net income of the Fund @ net asset value. Price not to exceed \$1,050.00 ea. plus accrued interest.
12-19-72	Massmutual Income Investors, Inc. 1295 State Street Springfield, Massachusetts	353,000 shs \$1.00 par value com/s @ \$15.00 ea.
12-18-72	May Petroleum, Inc. 1435 Republic National Bank Building Dallas, Texas	13,750 shs com/s, registered @ \$3.44 ea., of May Petroleum, Inc. to be exchanged for Limited Partnership Interests of May Series A Drilling Program.
12-14-72	Meenan Oil Co., Inc. 44 East 23rd Street New York, New York	25,000 shs \$1.00 par value com/s @ \$10.00 ea.
12-27-72	W. L. Morgan Growth Fund, Inc. 3001 Philadelphia Pike Claymont, Delaware	Shs com/s @ net asset value.
12-20-72	The Municipal Bond Fund, Series 6 140 Broadway New York, New York	600 Units, ea. consisting of a fractional undivided interest in the prin. and net income of the Fund @ net asset value. Price not to exceed \$1,030.00 ea. plus accrued interest.
12-15-72	National Farming Program/1972 3320 Woodrow Wilson Drive Jackson, Mississippi	200 Units of Limited Partnership Interests in National Farming Program/1972 @ \$1,000.00 ea. Minimum subscription of 5 Units.
12-7-72	National Rural Utilities Cooperative Finance Corporation 300 Seventh Street, S. W. Washington, D. C.	500 Units of 7.40% Collateral Trust Bonds, Series A, due 2007, @99.625%.
12-7-72	National Shoes, Inc. 595 Gerard Avenue Bronx, New York	20,000 shs \$1.00 par value com/s @ \$10.00 ea.
12-14-72	Northern States Financial Corporation 645 Griswold Street Detroit, Michigan	25,000 shs \$5.00 par value com/s @ \$18.75 ea.
12-12-72	Nuveen Tax-Exempt Bond Fund, Series 46 209 South LaSalle Street Chicago, Illinois	15,000 Units, ea. consisting of a fractional undivided interest in the prin. and net income of the Fund @ net asset value. Price not to exceed \$105.00 ea. plus accrued interest.
12-13-72	Oppenheimer A. I. M. Fund, Inc. One New York Plaza New York, New York	Shs com/s @ net asset value.
12-22-72	Pace Fund, Inc. 1888 Century Park East Los Angeles, California	Shs com/s @ net asset value.

11-6-72	Pennsylvania Funding Programs, Inc. 3130 Wilshire Blvd. Santa Monica, California	Programs for the acquisition of mutual fund shs and insurance policies @ face amt.
12-10-72	Pfizer, Inc. 235 East 42nd Street New York, New York	Participating Interests in Fund A, B and C to be sold to eligible employees @ net asset value.
12-27-72	Pligrowth Fund, Inc. 111 North Broad Street Philadelphia, Pennsylvania	Shs cap/s @ net asset value.
10-8-72	Polaris Fund, Inc. 99 High Street Boston, Massachusetts	Shs com/s @ net asset value.
12-18-72	Porteous Growth Fund, Inc. 3 Penn Center Plaza Philadelphia, Pennsylvania	Shs com/s @ net asset value.
12-6-72	Pro Fund, Inc. Valley Forge Colony Bldg. Valley Forge, Pennsylvania	Shs com/s @ net asset value.
12-12-72	Putnam Convertible Fund, Inc. 265 Franklin Street Boston, Massachusetts	Shs com/s @ net asset value.
12-3-72	Putnam Investment Programs 265 Franklin Street Boston, Massachusetts	Single Payment Programs and Systematic Investment Programs for the accumulation of shs of Putnam Vista Fund, Inc. @ face amt.
12-12-72	Putnam Investors Fund, Inc. 265 Franklin Street Boston, Massachusetts	Shs com/s @ net asset value.
12-14-72	Redken Laboratories, Inc. 1474 Califa Street Los Angeles, California	3,000 shs com/s @ \$10.00 ea.
12-8-72	The Reit Income Fund Incorporated 225 Franklin Street Boston, Massachusetts	10,000 shs \$.01 par value com/s @ \$50.91 ea. and 75,000 shs \$.01 par value com/s @ \$11.90 ea.
12-14-72	Republic Financial Services, Inc. 2727 Turtle Creek Blvd. Dallas, Texas	106,523 shs com/s @ \$26.75 ea.
12-7-72	Roffler Industries, Inc. 400 Chess Street Coraopolis, Pennsylvania	10,000 shs no par value com/s @ \$7.25 ea.
12-6-72	Rotan Mosle, Incorporated 2200 Bank of the Southwest Houston, Texas	Shs \$10.00 par value com/s and \$10.00 par value Preferred Stock @ book value but not to exceed \$47.00 ea.
12-8-72	Rowe Price New Horizons Fund, Inc. One Charles Center Baltimore, Maryland	Shs com/s @ net asset value.
12-7-72	Salem Fund, Inc. 35 Congress Street Boston, Massachusetts	Shs cap/s @ net asset value.

1-2-73	Sigma Venture Shares, Inc. 3801 Kennett Pike Wilmington, Delaware	Shs com/s @ net asset value.
12-28-72	Southern Union Production Company Fidelity Union Tower Dallas, Texas	14,320 shs com/s @ \$20.00 ea.
12-12-72	Standard Havens, Inc. 7219 East 17th Street Kansas City, Missouri	30,000 shs \$.05 par value com/s @ \$8.00 ea.
12-19-72	Stein, Roe & Farnham Balanced Fund, Inc. 150 South Wacker Drive Chicago, Illinois	Shs com/s @ net asset value.
12-19-72	Stein, Roe & Farnham Capital Opportunities Fund, Inc. 150 South Wacker Drive Chicago, Illinois	Shs com/s @ net asset value.
12-6-72	Stratford 1972 Cattle Pro- gram, Ltd. 833 Tenneco Building Houston, Texas	4,000 Pre-Organization Subscriptions for Limited Partnership Interests @ \$1,000.00 ea. Minimum investment \$5,000.00.
12-19-72	Stratford of Texas, Inc. 833 Tenneco Building Houston, Texas	\$3,000,000.00 in Cattle Services Contracts with a minimum purchase price of \$150,000.00 per contract.
12-4-72	Sunoco Exploration Partner- ship, Ltd. 2300 Southland Center Dallas, Texas	201 Units of Limited Partnership Interests @ \$5,000.00 ea.
12-21-72	Tally Corporation 8301 South 180th Street Kent, Washington	40,000 shs \$.16 2/3 par value com/s @ \$10.00 ea.
12-14-72	Texas International Drilling Funds, Inc. Suite 770, 3545 N. W. 58th Street Oklahoma City, Oklahoma	\$200,000.00 of Limited Partnership Interests in Texas International Drilling Fund - Series A. Minimum subscription is \$10,000.00.
12-20-72	Tolley International Corpo- ration 3901 North Meridian Street Indianapolis, Indiana	4,200 shs \$.25 par value com/s @ \$7.00 ea.
12-22-72	Tracor, Inc. (Stock Option Plan) 6500 Tracor Lane Austin, Texas	Shs \$.033 1/3 par value com/s to be sold to eligible employees @ fair market value on date options are granted under the Stock Option Plan.
12-14-72	Unifi, Inc. 826 North Elm Street Greensboro, North Carolina	20,000 shs \$.10 par value com/s @ \$8.00 ea.
12-6-72	United Continental Growth Fund, Inc. One Crown Center Kansas City, Missouri	Shs com/s @ net asset value.

12-6-72	United Funds, Inc. (Income) One Crown Center Kansas City, Missouri	Shs of United Income Fund @ net asset value.
12-6-72	United Services Fund, Inc. 110 East Byrd Universal City, Texas	Shs com/s @ net asset value.
12-27-72	Ups 'N Downs, Inc. 461 Eighth Avenue New York, New York	50,000 shs \$.025 par value com/s @ \$10.00 ea.
12-7-72	Uslife Income Fund, Inc. 125 Maiden Lane New York, New York	600,000 shs \$1.00 par value com/s @ \$15.00 ea.
12-6-72	VTN Corporation 2301 Campus Drive Irvine, California	50,000 shs \$.50 par value com/s @ \$9.50 ea.
11-12-72	Vance, Sanders Special Fund, Inc. 111 Devonshire Street Boston, Massachusetts	Shs com/s @ net asset value.
11-29-72	Vestaur Securities, Inc. 1141 Walnut Street Philadelphia, Pennsylvania	80,000 shs \$.01 par value com/s @ \$17.50 ea.
12-21-72	Wheatheart Cattle Company 315 South Main Street Perryton, Texas	\$140,000.00 of Pre-Organization Sub- scriptions in Wheatheart Cattle Feed- ing No. 8.
12-22-72	Wheeling-Pittsburgh Steel Thrift Plan Four Gateway Center Pittsburgh, Pennsylvania	Interests of Participation in the Thrift Plan to be sold to eligible employees @ net asset value.
12-14-72	Zapata Exploration Company 25th Floor, Two Shell Plaza Houston, Texas	1,500 Units, ea. consisting of \$1,000.00 prin. amt. of 5 1/2% Conv. Sub. Debs. due 1979, and 25 shs \$1.00 par value com/s @ \$1,000.00 ea.

REGISTRATION APPLICATIONS WITHDRAWN OR ABANDONED

12-3-72	AMR International, Inc. 1370 Avenue of the Americas New York, New York	25,000 shs com/s @ \$11.00 ea.
12-28-72	American Agronomics Pacific Division, Inc. 11398 Road 37 1/2 Madera, California	100 Limited Partnership Interests in Pistachio Tree Orchards @ \$5,448.00 ea. Minimum purchase of two Units.
12-7-72	Arabian Shield Development Company 900 Empire Life Building Dallas, Texas	200,000 shs com/s @ \$1.50 ea.
12-14-72	Ardan Wholesale, Inc. 4100 Merle Hay Road Des Moines, Iowa	10,000 shs \$.10 par value com/s @ \$13.50 ea.
12-24-72	Capital Resources Real Estate Partnership 307 North Michigan Avenue Chicago, Illinois	100 Limited Partnership Units @ \$1,000.00 ea.

12-28-72	Century Laboratories, Inc. 100 Egg Harbor Road Turnersville, New Jersey	20,000 shs com/s @ \$24.00 ea.
12-24-72	Corn Brothers, Inc. 2416 Marietta Road, N. W. Atlanta, Georgia	5,000 shs com/s @ \$7.50 ea.
12-7-72	DLJ Multifamily, Inc. 140 Broadway New York, New York	10 Units of Limited Partnership Interests in DLJ Properties/72 @ \$5,000.00 ea.
12-28-72	Data Corporation of America 411 Avenue "K", S. E. Winter Haven, Florida	10,000 shs \$.01 par value com/s @ \$10.00 ea.
12-24-72	Design Controls, Inc. 75 Sealey Avenue Hempstead, New York	30,000 shs \$.01 par value com/s @ \$6.00 ea.
12-20-72	First Multifund of America, Inc. 60 East 42nd Street New York, New York	Shs com/s @ net asset value.
12-28-72	General Growth Properties 1055 Sixth Avenue Des Moines, Iowa	100,000 shs \$1.00 par value Ben. Int. @ \$30.00 ea.
12-28-72	Habitex Industries, Inc. 5225 North Shartel Oklahoma City, Oklahoma	<u>                    </u> % Conv. Sub. Debs. due 1987 @ \$100%.
11-28-72	Hawaii-Pacific Growth Fund, Inc. 1250 Broadway New York, New York	Shs com/s @ net asset value.
12-28-72	Image Systems, Inc. 11244 Playa Court Culver City, California	14,000 rights to purchase 3,600 Units, ea. Unit consisting of 1 com/s and 1 Wt. to purchase 1 shr @ \$.10 per right and \$7.00 per Unit.
12-14-72	International Aluminum Cor- poration 767 Monterey Pass Road Monterey Park, California	20,000 shs \$1.00 par value com/s @ \$26.00 ea.
12-24-72	Investors Trust of America 2255 Watt Avenue Sacramento, California	1,250 shs Ben. Int. @ \$20.00 ea.
12-28-72	Jetco Electronic Industries, Inc. 1133 Barranca Drive El Paso, Texas	75,000 shs \$.01 par value com/s @ \$9.00 ea.
12-28-72	Medical Plaza, Ltd. 650 South Henderson Street Fort Worth, Texas	331 Units of Limited Partnership Interests @ \$1,500.00 ea., plus possible assessment of \$200.00.
12-1-72	National Patent Development Corporation and Hydron Europe Inc. 375 Park Avenue New York, New York	2,945 Units, ea. consisting of 1 shr \$.01 par value com/s of National Patent Development Corporation and 1 shr \$.01 par value com/s of Hydron Europe Inc. and Subscription Wts. pertaining to such Units @ \$53.00 ea.
12-14-72	Omni-Rx Health Systems 5220 West Imperial Highway Los Angeles, California	20,000 shs com/s @ \$7.50 ea.

12-28-72	Pope & Talbot, Inc. 1800 S. W. 4th Avenue Portland, Oregon	15,000 shs \$2.00 par value com/s @ \$25.00 ea.
12-7-72	Porta Systems Corporation 24 Lumber Road Roslyn, New York	1,000 Units, ea. consisting of shs \$1.00 par value com/s with Wts. to purchase shs com/s. Ea. Unit will consist of 1 shr com/s and 1 imme- diately severable Wt. Three Wts. are necessary to purchase 1 shr com/s @ \$7.50 per Unit; 334 shs com/s underlying Wts. @ \$9.00 ea.
12-14-72	Shelter Partnership of America 1550 East 78th Street Minneapolis, Minnesota	500 Units of Limited Partnership Interests @ \$1,000.00 ea.
12-5-72	Southwest Factories, Inc. 3805 N. W. 36th Street Oklahoma City, Oklahoma	25,000 shs \$.40 par value com/s @ \$10.00 ea.
12-28-72	Specialty Retailers, Inc. 140 Federal Street Boston, Massachusetts	75,000 shs \$1.00 par value com/s @ \$12.75 ea.
12-28-72	Starline Corporation 7111 Pan American Highway, N. E. Albuquerque, New Mexico	125,000 shs com/s @ \$4.00 ea.
12-14-72	Texas Sports Investments, Inc. Suite 165, 3930 Kirby Drive Houston, Texas	400,000 shs \$.50 par value com/s @ \$5.00 ea.
12-28-72	Triple "F", Inc. 10104 Douglas Avenue Des Moines, Iowa	1,500 7 1/2% Conv. Sub. Debs. @ \$100.00 ea.
12-24-72	USP Real Estate Investment Trust 375 Collins Road, N. E. Cedar Rapids, Iowa	30,000 shs Ben. Int. @ \$10.00 ea.
12-28-72	The VIM Corporation 130 West Santa Fe Avenue Fullerton, California	1,000 shs \$2.00 par value com/s @ \$6.00 ea.

Securities Registrations from September 1, 1972, through December 31, 1972

Month of December, 1972

	Number <u>Registration</u>	<u>Amount</u>	<u>Prior Total Accumulated</u>	<u>Total</u>
<u>Original Applications</u>				
<u>of Corporate Securities</u>				
Texas Companies	20	\$ 40,096,570(1)	\$ 87,394,070	\$127,490,640
Foreign Companies	77	70,092,075(2)	156,797,456	226,889,531
	<u>97</u>	<u>\$110,188,645</u>	<u>\$244,191,526</u>	<u>\$354,380,171</u>
<u>Renewal Registrations</u>				
Texas Companies	1	1,041,490(3)	5,017,920	6,059,410
Foreign Companies	38	46,839,930(4)	115,026,518	161,866,448
	<u>39</u>	<u>\$ 47,881,420</u>	<u>\$120,044,438</u>	<u>\$167,925,858</u>
TOTALS	<u>136</u>	<u>\$158,070,065</u>	<u>\$364,235,964</u>	<u>\$522,306,029(5)</u>