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MONTHLY SECURITIES BULLETIN

State Securities Board

709 STATE FINANCE BUILDING

POST OFFICE BOX 13167, CAPITOL STATION, AUSTIN, TEXAS 78711 — TELEPHONE (512) 475-4561

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February, 1973

1973 ANNUAL CONFERENCE ON SECURITIES REGULATION

Robert F. Watson, Regional Administrator for the Fort Worth Regional Office of the Securities and Exchange Commission, has asked the Texas Securities Board to announce that the 2nd Annual Regional Conference on Securities Regulation will be held in Houston, Texas, on April 4-5, 1973. This conference is sponsored by the Fort Worth Regional Office of the Securities and Exchange Commission and is open to the public. The program has been designed to offer participants a blend of views of both the regulators and the local bar on recent developments in State and Federal securities laws as well as perennial problems dealing with securities regulation, enforcement and registration.

The subjects are "140 Series Rules: Promulgated & Proposed," "Enforcement and Litigation under the Securities Laws," "Registration of Tax Shelter Investments" and "New Developments in Broker-Dealer Regulation." The panelists will be State and Federal regulators, securities lawyers, self regulators and industrial representatives.

Anyone desiring additional information should contact either this office or Mr. James E. Sims, Attorney in Charge, Houston Branch Office, U. S. Securities and Exchange Commission, 6617 Federal Office and Courts Building, Houston, Texas 77002.

FEBRUARY PERMITS

In February the State Securities Board issued permits for 106 issuers to sell \$180,480,275 in securities -- a \$69 Million gain over the previous month, and a \$45 Million gain over the same month last year.

Total dollar amount of securities applications processed for the first six months of the fiscal year was \$872,617,713, as compared with \$819,295,637 for the same period last year. Total number of applications processed for the first six months of the fiscal year was 863.

LICENSE INFORMATION

During February a total of 119 examinations were administered to 116 applicants for licensing under the Texas Securities Act. This included 106 examinations on the Texas Securities Act, 4 examinations on general securities principles and 9 examinations on the Special Bond Examination. There were 86.8% of the applicants who passed the Texas Law portion on first attempt, 25% of the applicants who passed the general securities section on first attempt and 44.4% of the applicants who passed the Special Bond Examination on first attempt.

ADMINISTRATIVE ORDERS

IN THE MATTER OF THE PROHIBITION OF
THE SALE IN TEXAS OF THE SECURITIES
OF SPENCE & GREEN CHEMICAL COMPANY
1407 Runneberg Road
Crosby, Texas 77532

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ORDER NO. CD-497
February 13, 1973

On February 13, 1973, the Securities Commissioner issued an order prohibiting Spence & Green Chemical Company, a corporation located in Crosby, Texas, from issuing additional securities and prohibiting any further sales or secondary trading of any of the approximately 697,000 shares of Spence & Green Chemical Company stock held by the company's stockholders. The order also specifically upheld a prior order by the Commissioner issued November 10, 1973, revoking any secondary trading exemption that might be claimed for the securities of Spence & Green Chemical Company. The Securities Commissioner found that no securities issued by Spence & Green Chemical Company have ever been registered with the Texas Securities Board, that Spence & Green Chemical Company had offered and sold unregistered securities to Texas residents in violation of Section 7 of the Securities Act, that said securities are not qualified to be sold under the secondary trading exemption under Section 5.0 of the Securities Act, that Spence & Green Chemical Company has never been registered to sell securities in the State of Texas, has sold its securities through unlicensed agents and salesmen in violation of the Securities Act and that Spence & Green Chemical Company had issued advertising which does not comply with the requirements of Section 22 of the Securities Act.

The Commissioner further found that the sale and offering for sale of securities of Spence & Green Chemical Company would not be in compliance with the Securities Act and would tend to work a fraud on any purchaser thereof, and would not be fair, just and equitable to any purchaser thereof.

IN THE MATTER OF
SPEAR HEAD INDUSTRIES, INC.
2601 Fort Worth Avenue
Dallas, Texas 75211

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ORDER NO. 5.0-499
February 13, 1973

On February 13, 1973, the Securities Commissioner issued an order revoking the secondary trading exemption that may be claimed under Section 5.0 of the Securities Act with respect to securities issued by Spear Head Industries, Inc. The Commissioner found that from information available, there was reasonable cause to believe that the sale of such securities would not meet the secondary trading exemption requirements of Section 5.0 of the Securities Act in that Spear Head Industries, Inc., a Texas corporation whose principal place of business is Dallas, Texas, filed a petition with the United States District Court for the Northern District of Texas for an arrangement with its creditors under Chapter XI of the Federal Bankruptcy Act on January 19, 1973.

INDICTMENTS

Dallas County District Attorney Henry Wade has notified Roy W. Mouer, Securities Commissioner, of the return of indictments on February 9, 1973, by the Dallas County Grand Jury against Kenneth Kendall Pratt of Dallas for violations of the Securities Act. The indictment alleges that Pratt sold the unregistered securities of Dynamic Associates, Inc., a Dallas-based firm, through fraud and without being registered as a securities dealer.

CONVICTIONS

Joe Max Shelton, County Attorney of Grayson County, Texas, has advised the Securities Commissioner that William Osborne, formerly Chairman of the Board of UCS Holding Corporation, member of the Executive Committee of Unified Control Systems, Inc. and member of the Board of Trustees of West Central Foundation, Inc., entered pleas of guilty on February 27, 1973, to two indictments charging unlawful sale of securities of Unified Control Systems, Inc. and West Central Foundation.

District Judge David H. Brown of Sherman accepted the guilty pleas and sentenced Osborne to five years in the penitentiary.

Donald Gary Norton on February 6, 1973, was found guilty of the offense of fraud in the sale of securities on his plea of nolo contendere before District Judge F. Lee Duggan, Jr., in the District Court of Harris County, Texas, and assessed a penalty of ten years in the penitentiary, which sentence has been probated on condition that restitution be made by Norton of proceeds of the sale.

Donald Gary Norton, 32, of 7614 Braesview, Houston, Texas, is alleged in the indictment to have defrauded the purchaser, a Houston widow, of over \$55,000.

NOTICES CLEARED FOR DEALER SECONDARY TRADING

- 2-5-73 COLUMBIA GENERAL CORPORATION, 150 South Wacker Drive, Chicago, Illinois 60606, qualified to February 28, 1974.
- 2-7-73 INTERNATIONAL ROYALTY & OIL CO., 1304 Avenue L, Cisco, Texas 76437, qualified to March 31, 1974.
- 2-14-73 SOVEREIGN AMERICAN ARTS CORP., 130 East 62nd Street, New York, New York 10021, was extended to March 31, 1974.
- 2-7-73 TOMLINSON OIL CO., INC., 200 W. Douglas, Suite 1030, Wichita, Kansas 67202, was extended to February 28, 1974.

EXPIRED NOTICES FOR DEALER SECONDARY TRADING
UNDER SECTION 5.0 OF THE ACT

- 2-28-73 TEMTEX INDUSTRIES, INC., 1600 LTV Tower, Dallas, Texas 75201.

MONTHLY REPORT OF SECURITIES REGISTRATIONS IN TEXAS

A summary of individual permits issued in February, 1973, follows: These permits are permissive only and do not constitute a recommendation of the State Securities Board.

	<u>ISSUER</u>	<u>TYPE OF OFFERING</u>
2-8-73	Advance Investors Corporation 626 Lexington Avenue New York, New York	500,000 shs \$.10 par value com/s @ \$15.00 ea.
2-9-73	Affiliated Finance, Inc. 6700 South Washington St. Amarillo, Texas	32,500 shs \$20.00 par value com/s @ \$20.00 ea.
2-16-73	Amerco, Inc. 2727 North Central Avenue Phoenix, Arizona	Fleet Owner Contracts (U-Haul Rental System whose prices vary with each contract depending upon equipment purchased) @ equipment cost.

2-18-73	American Express Special Fund, Inc. 550 Laurel Street San Francisco, California	Shs com/s @ net asset value.
2-1-73	American Garden Products, Inc. 99 High Street Boston, Massachusetts	30,000 shs \$.20 par value com/s @ \$20.00 ea.
2-14-73	Armin Poly Film Corporation 301 West Side Avenue Jersey City, New Jersey	30,000 shs \$.05 par value com/s @ \$20.50 ea.
2-27-73	David L. Babson Investment Fund, Inc. 301 West 11th Street Kansas City, Missouri	Shs com/s @ net asset value.
2-15-73	BMA Corporation BMA Tower, 700 Karnes Blvd. Kansas City, Missouri	Shs \$2.00 par value com/s to be sold to eligible employees @ fair market value.
2-13-73	Broadview Financial Corporation 4221 Pearl Road Cleveland, Ohio	25,000 shs no par value com/s @ \$13.00 ea.
2-22-73	Canadian-American Resources Fund, Inc. 2200 Continental National Bank Bldg. Fort Worth, Texas	300 Units of Limited Partnership Interest in 1973-1 Partnership @ \$5,000.00 ea. Registration effective until April 30, 1973.
2-22-73	Canandaigua Wine Company, Inc. 116 Buffalo Street Canandaigua, New York	10,000 shs \$.01 par value com/s @ \$20.00 ea.
2-20-73	Capital Investors Growth Fund, Inc. 2727 Allen Parkway Houston, Texas	Shs cap/s @ net asset value.
2-7-73	Carlsberg Income Properties, Ltd. 1801 Century Park West Los Angeles, California	1,000 Units of Limited Partnership Interest @ \$500.00 ea. Minimum purchase is 10 Units.
2-2-73	CG Fund, Inc. 900 Cottage Grove Road Bloomfield, Connecticut	Shs com/s @ net asset value.
2-4-73	Collins Foods International, Inc. (1972 Employees' Stock Purchase Plan) 12731 West Jefferson Blvd. Los Angeles, California	100 shs \$.10 par value com/s to be sold to eligible employees under 1972 Employees' Stock Purchase Plan @ \$18.00 ea., but not more than the market value on February 1, 1973, (when the shs are issued) after giving effect to the company contribution of one shr for each five shs purchased.
2-27-73	Colonial Ventures, Inc. 75 Federal Street Boston, Massachusetts	Shs com/s @ net asset value.
2-23-73	Colony Kitchens, Inc. 1801 Dove Street Newport Beach, California	10,000 shs \$.10 par value com/s @ \$6.00 ea.

2-1-73	Colorado Interstate Corporation P. O. Box 1087 Colorado Springs, Colorado	Interests in the Thrift Plan to be sold to eligible employees @ net asset value.
2-27-73	Commerce Fund, Inc. 711 Polk Street Houston, Texas	Shs com/s @ net asset value.
2-9-73	Convest Energy 1973 Oil and Gas Program 650 Houston Natural Gas Bldg. Houston, Texas	\$1,000,000 of Limited Partnership Interests in Convest Energy 1973 Oil & Gas Program. Minimum sub- scription is \$5,000. Offering expires May 1, 1973.
2-2-73	Corporate Investment Trust Fund, First Monthly Payment Series 100 Gold Street New York, New York	3,200 Units, ea. consisting of a fractional undivided interest in the prin. and net income of the Fund @ net asset value. Price not to ex- ceed \$1,100.00 per Unit plus accrued interest.
2-7-73	Dividend Shares, Inc. One Wall Street New York, New York	Shs com/s @ net asset value.
2-4-73	The Dreyfus Group Equity Fund, Inc. 767 Fifth Avenue New York, New York	Shs com/s @ net asset value.
3-3-73	EFC Plans - Fund of America, Inc. 1900 Avenue of the Stars Los Angeles, California	Systematic Investment Plans and Single Investment Plans for the accumulation of shs of Fund of America, Inc. @ face amt.
2-14-73	Eldorado Electrodata Corporation 601 Chalomar Road Concord, California	30,000 shs no par value com/s @ \$7.50 ea.
1-21-73	Ethyl Corporation 330 South Fourth Street Richmond, Virginia	Interests of Participation in the Employee Savings Plan to be sold to eligible employees @ net asset value.
2-21-73	First Commerce Realty Investors 821 Gravier Street New Orleans, Louisiana	100,000 shs of Beneficial Interest, without par value, @ \$25.00 ea.
2-17-73	First Investors Corporation Plans (Fundamental In- vestors, Inc.) 120 Wall Street New York, New York	Single Payments Plans and Periodic Payments Plans for the accumulation of Fundamental Investors, Inc. @ face amt.
2-6-73	First Investors Plans (First Investors Discovery Fund, Inc.) 120 Wall Street New York, New York	Single Payments Plans and Periodic Payments Plans for the accumulation of shs of First Investors Discovery Fund, Inc. @ face amt.
2-1-73	Fund for U. S. Government Securities, Inc. 421 Seventh Avenue Pittsburgh, Pennsylvania	Shs com/s @ net asset value.
2-7-73	Genova, Inc. 300 Rising Street Davison, Michigan	25,000 shs \$1.00 par value com/s @ \$12.00 ea.

2-6-73	Hamilton Funds, Inc. 777 Grant Street Denver, Colorado	Shs com/s @ net asset value.
2-25-73	John Hancock Growth Fund, Inc. 200 Berkeley Street Boston, Massachusetts	Shs cap/s @ net asset value.
2-14-73	John Hancock Income Securities Corporation 200 Berkeley Street Boston, Massachusetts	100,000 shs \$1.00 par value com/s @ \$22.00 ea.
2-25-73	John Hancock Signature Fund, Inc. 200 Berkeley Street Boston, Massachusetts	Shs cap/s @ net asset value.
2-28-73	Handy Hardware Wholesale, Inc. 8419 Tewanin Street Houston, Texas	960 shs Class A com/s @ \$100.00 ea. and 498-3/4 shs of Preferred Stock @ \$100.00.
2-19-73	Hornblower Equity Fund, Inc. 8 Hanover Street New York, New York	Shs com/s @ net asset value.
2-15-73	E. F. Hutton Tax-Exempt Fund, National Series 10 One Battery Park Plaza New York, New York	3,000 Units, ea. consisting of a fractional undivided interest in the prin. and net income of the Fund @ net asset value. Price not to exceed \$1,100.00 per Unit plus accrued interest.
2-17-73	IDS Growth Fund, Inc. 1000 Roanoke Bldg. Minneapolis, Minnesota	Shs com/s @ net asset value.
2-17-73	IDS Investment Program IDS Tower Minneapolis, Minnesota	Periodic Payment Plan Certificates for the accumulation of shs of IDS Growth Fund, Inc. @ face amt.
2-1-73	INA Investment Securities, Inc. 1617 John F. Kennedy Blvd. Philadelphia, Pennsylvania	90,000 shs \$.10 par value com/s @ \$25.00 ea.
2-5-73	Industries Trend Fund, Inc. 711 Polk Street Houston, Texas	Shs com/s @ net asset value.
3-3-73	International Multifoods Corporation 1200 Investors Bldg. Minneapolis, Minnesota	Participations in the Salaried Em- ployees Voluntary Investment and Savings Plan @ net asset value to eligible employees.
2-1-73	Loomis-Sayles Mutual Fund, Incorporated 225 Franklin Street Boston, Massachusetts	Shs cap/s @ net asset value.
2-16-73	MCI Communications Corporation 1150 Seventeenth Street, N. W. Washington, D. C.	7,920 shs \$.10 par value com/s to be exchanged on a basis of 4 1/2 shs for each outstanding common shr of Microwave Communica- tions, Inc. @ maximum exchange price of \$8.1875 ea.
2-3-73	Manhattan Fund, Inc. 245 Park Avenue New York, New York	Shs com/s @ net asset value.

2-10-73	Massachusetts Fund 70 Federal Street Boston, Massachusetts	Beneficial Interests @ net asset value.
2-27-73	Massachusetts Investors Growth Stock Fund, Inc. 200 Berkeley Street Boston, Massachusetts	Shs com/s @ net asset value.
2-13-73	McClain Industries, Inc. 40730 Mount Road Utica, Michigan	10,000 shs no par value com/s @ \$6.75 ea.
2-1-73	Midamerica Mutual Fund, Inc. 375 Collins Road, N. E. Cedar Rapids, Iowa	Shs com/s @ net asset value.
2-1-73	The Mischer Corporation 1301 First City National Bank Bldg. Houston, Texas	6,600 Units, ea. consisting of \$1,000 prin. amt. of 7% Sub. Conv./Exchangeable Debs. due October 1, 1992 and 25 shs \$1.00 par value com/s @ \$1,250. ea.
1-31-73	Montgomery Street Income Securities, Inc. 315 Montgomery Street San Francisco, California	250,000 shs \$1.00 par value com/s @ \$25.00 ea.
2-15-73	The Mony Fund, Inc. 1740 Broadway New York, New York	Shs com/s @ net asset value.
2-6-73	Municipal Investment Trust Fund, Seventh Monthly Payment Series One Liberty Plaza 165 Broadway New York, New York	170 Units, ea. consisting of a fractional undivided interest in the prin. and net income of the Fund @ net asset value. Price not to exceed \$1,050.00 per Unit plus accrued interest.
2-6-73	Municipal Investment Trust Fund, Eighth Monthly Payment Series One Liberty Plaza 165 Broadway New York, New York	796 Units, ea. consisting of a fractional undivided interest in the prin. and net income of the Fund @ net asset value. Price not to exceed \$1,050.00 per Unit plus accrued interest.
2-15-73	Municipal Investment Trust Fund, Eleventh Monthly Payment Series One Liberty Plaza 165 Broadway New York, New York	5,000 Units, ea. consisting of a fractional undivided interest in the prin. and net income of the Fund @ net asset value. Price not to exceed \$1,050.00 per Unit plus accrued interest.
2-15-73	Mylan Laboratories, Inc. One Oliver Plaza Pittsburgh, Pennsylvania	24,000 shs \$.50 par value com/s @ \$10.50 ea.
2-21-73	Napco Industries, Inc. 1600 Second Street South Hopkins, Minnesota	1,450 Wts. to purchase 1,450 shs of Napco Industries, Inc. @ \$3.00 ea. The Wts., which are to be offered in exchange for 1,450 shs of Electro-Craft Corporation, are valued for registration purposes at \$.10 ea.
2-14-73	National Data Corporation 1577 Northeast Expressway Atlanta, Georgia	5,000 shs \$.125 par value com/s @ \$31.50 ea.
2-8-73	Nelson Research & Development Company 19722 Jamboree Blvd. Irvine, California	76,100 shs \$1.00 par value com/s @ \$7.50 ea.

2-20-73	New Perspective Fund, Inc. 611 West Sixth Street Los Angeles, California	1,120,000 shs \$1.00 par value com/s @ \$15.00 ea.
2-9-73	Nicholas Strong Fund, Inc. 312 East Wisconsin Avenue Milwaukee, Wisconsin	Shs com/s @ net asset value.
2-6-73	Nuveen Tax-Exempt Bond Fund, Series 47 209 South LaSalle Street Chicago, Illinois	15,000 Units, ea. consisting of a fractional undivided interest in the prin. and net income of the Fund @ net asset value. Price not to exceed \$105.00 per Unit plus accrued interest.
2-6-73	Oppenheimer Landmark Properties One New York Plaza New York, New York	200 Units of Limited Partner- ship Interests @ \$2,480.00 ea. Minimum subscription is one Unit.
2-20-73	Patrick Oil and Gas Corp. 744 W. Michigan Avenue Jackson, Michigan	5 Units of Limited Partnership Interest in Drilling Program Series A Partnership No. 1 @ \$5,000.00 ea.
2-9-73	J. C. Penney Company, Inc. Savings and Profit- Sharing Plan 1301 Avenue of the Americas New York, New York	Participations in the Savings and Profit-Sharing Plan to be sold to eligible employees & net asset value.
2-21-73	Perry Drug Stores, Inc. 3720 Lapeer Road Pontiac, Michigan	20,000 shs \$.05 par value com/s @ \$13.50 ea.
2-27-73	Petro-Lewis Funds, Inc. Colorado State Bank Bldg. Suite 1400 Denver, Colorado	\$100,000.00 of Limited Partnership Interests in Petro-Lewis Natural Gas Income Program 73-1 (Formerly 72-1). Minimum investment \$5,000.00.
2-12-73	Petro-Lewis Funds, Inc. Colorado State Bank Bldg. Suite 1400 Denver, Colorado	\$500,000.00 of Limited Partnership Interests in Petro-Lewis Drilling Program/73-1. Minimum subscription is \$5,000.00.
2-9-73	Petro-Lewis Funds, Inc. Colorado State Bank Bldg. Suite 1400 Denver, Colorado	\$100,000.00 of Limited Partnership Interests in Petro-Lewis Natural Gas Program/73-2. Minimum invest- ment is \$5,000.00.
2-14-73	Petro-Search Exploration Corporation 825 Petroleum Club Bldg. Denver, Colorado	\$150,000.00 of Limited Partnership Interests in Petro-Search Explora- tion and Development Program, Serie C, Plan A (73-2). Minimum Special Subscription \$6,000.00.
2-16-73	Petro-Search Exploration Corporation 825 Petroleum Club Bldg. Denver, Colorado	\$150,000.00 of Limited Partnership Interests in Petro-Search Explora- tion and Development Program, Serie C, Plan B (73-2). Minimum Sub- scription is \$6,000.00.
2-15-73	Pine Street Fund, Inc. 20 Exchange Place New York, New York	Shs com/s @ net asset value.
2-6-73	Pioneer Single Payment Plans 28 State Street Boston, Massachusetts	Single Payment Plans for the accu- mulation of shs of Pioneer Fund, Inc. @ face amt.

1-30-73	Post Oak Medical Center, Ltd. 16th Floor, Medical Arts Bldg. Houston, Texas	95 Units of pre-organization limited partnership interests @ \$25,000.00 ea.
2-1-73	The Present Co., Inc. 82 St. Paul Street Rochester, New York	20,000 shs \$.10 par value com/s @ \$7.25 ea.
2-6-73	T. Rowe Price Growth Stock Fund, Inc. One Charles Center Baltimore, Maryland	Shs com/s @ net asset value.
2-5-73	Providor Growth Fund 4601 Market Street Philadelphia, Pennsylvania	Shs com/s @ net asset value.
2-9-73	Providor Investors Fund 4601 Market Street Philadelphia, Pennsylvania	Shs cap/s @ net asset value.
2-9-73	Putnam Investment Programs 265 Franklin Street Boston, Massachusetts	Single Payment Programs and System- atic Investment Programs for the accumulation of shs of Putnam Vista Fund, Inc. @ face amt.
2-13-73	Reid-Provident Laboratories, Inc. 25 Fifth Street, N. W. Atlanta, Georgia	6,000 Wts. to purchase 1,000 shs \$1.00 par value com/s @ \$.10 per Wt. The shs underlying the Wts. are registered @ \$8.50 ea.
2-13-73	Research Equity Fund, Inc. 155 Bovet Road San Mateo, California	Shs com/s @ net asset value.
2-15-73	Resource Ventures Development Fund One New York Plaza New York, New York	10 Units of Limited Partnership Interests in Plaza Four Development Fund @ \$5,000.00 ea. Minimum in- vestment \$10,000.00.
2-10-73	Rotan Mosle, Incorporated 2200 Bank of the Southwest Houston, Texas	Shs \$10.00 par value com/s, \$10.00 par value Preferred Stock @ Book Value but not to exceed \$47.00 per share and 7% Conv. Sub. Debs. due 1987 to be sold to eligible em- ployees.
2-23-73	Saxon Funds, Inc. 600 First National Bank Bldg. Abilene, Texas	\$250,000.00 of Limited Partnership Interests in Saxon Funds - 1973 Program. Minimum subscription is \$10,000.00.
2-12-73	Security Savings Life Insurance Company Suite 104, Walnut Stemmons Business Center 2560 Electronic Lane Dallas, Texas	150,000 shs \$1.00 par value com/s @ \$3.00 ea.
2-15-73	Sigma Trust Shares 10 Post Office Square Boston, Massachusetts	Shs Ben. Int. @ net asset value.
2-27-73	Southern National Corporation Southern National Bank Bldg. Main at McKinney Houston, Texas	10 Units, ea. consisting of 30,403 shs \$4.00 par value com/s @ \$603,040.30 per Unit. Minimum investment \$100,000.00.

2-26-73	State Farm Income Fund, Inc. 112 East Washington Street Bloomington, Illinois	Shs com/s @ net asset value.
2-27-73	State Farm Growth Fund, Inc. 112 East Washington Street Bloomington, Illinois	Shs com/s @ net asset value.
2-20-73	State Mutual Securities, Inc. 440 Lincoln Street Worcester, Massachusetts	500,000 shs \$1.00 par value com/s @ \$15.00 ea.
2-28-73	Sunoco Exploration Partner- ship, Ltd. 2300 Southland Center Dallas, Texas 75201	19 Units of Limited Partnership Interests @ \$5,000.00 ea.
2-23-73	Telecom Corporation 2424 Houston Natural Gas Bldg. Houston, Texas	13,397 shs \$1.00 par value com/s, to be issued upon exercise of Series A Wts. @ a price not to exceed \$3.86 per shr. 120 shs \$1.00 par value com/s, to be issued upon exercise of Series B Wts. @ price of \$3.86 per shr.
2-23-73	Texas Citrus Development Corporation P. O. Box 827 Mission, Texas	200 Category A Units @ \$13,290.00, nine of these Units were originally registered @ \$11,055.00, an increase of \$2,235.00 per Unit; 100 Category B Units @ \$24,250.00, six and one half of these Units were originally registered @ \$18,800.00, an increase of \$5,450.00 per Unit; and 50 Cate- gory C Units @ \$32,958.75 per Unit. Each Unit consists of fee simple title to land, not including mineral and a marketing production agreement
2-7-73	Texas Industries, Inc. 8100 Carpenter Freeway Dallas, Texas	2,272 Wts. to purchase a total of 2,272 shs \$1.00 par value com/s. The Wts. are exercisable @ \$32.75. For purposes of registration, the Wts. are being valued @ \$11.00 ea. The issuer's common stock is fully listed on the New York Stock Ex- change.
2-5-73	Time Holdings, Inc. 735 North Fifth Street Milwaukee, Wisconsin	50,000 shs \$2.00 par value com/s @ \$29.75 ea.
2-27-73	United Continental Growth Investment Programs One Crown Center P. O. Box 1343 Kansas City, Missouri	Monthly Investment Programs and Selective Investment Programs for the accumulation of shs of United Continental Growth Fund, Inc. @ face amt.
2-15-73	United Continental Income Fund, Inc. One Crown Center Kansas City, Missouri	Shs com/s @ net asset value.
2-23-73	United Funds, Inc. (Bond Fund) 20 West 9th Street Kansas City, Missouri	Shs of United Bond Fund @ net asset value.

2-16-73	United Vanguard Fund, Inc. 20 West 9th Street Kansas City, Missouri	Shs com/s @ net asset value.
2-1-73	Universal Mobile Services Corporation 3120 Southwest Freeway Houston, Texas	394,000 shs \$.10 par value com/s issuable upon exchange for debts. of The Mischer Corporation (C-12196). Com/s is registered @ \$13.00 ea.
2-1-73	U. S. Resort Investors 17315 Sunset Blvd. Pacific Palisades, California	100 Units of Limited Partnership Interest in U. S. Resort Investors 1973-A @ \$1,000.00 ea. Minimum purchase 5 Units.
2-15-73	Value Line Leveraged Growth Investors, Inc. 5 East 44th Street New York, New York	Shs com/s @ net asset value.
1-30-73	Vance, Sanders Common Stock Fund, Inc. 111 Devonshire Street Boston, Massachusetts	Shs com/s @ net asset value.
2-21-73	Viking Growth Fund, Inc. 6006 N. Mesa Street El Paso, Texas	Shs com/s @ net asset value.
2-27-73	Vishay Intertechnology, Inc. 63 Lincoln Highway Malvern, Pennsylvania	30,000 shs \$.10 par value com/s @ \$8.00 ea.
2-13-73	Wainoco 72 Company 312 Fourth Avenue, S. W. Calgary 1, Alberta, Canada	9 Units of Limited Partnership In- terest @ \$11,700.00 ea, said price consisting of \$10,000.00 Unit Price; \$1,000.00 Maximum Possible Assess- ment; \$700.00 Maximum Possible Sales Commission, plus the original authorization of \$468,000.00 by permit granted July 5, 1972.

REGISTRATION APPLICATIONS WITHDRAWN OR ABANDONED

2-22-73	Acorn Building Components, Inc. 12620 Westwood Detroit, Michigan	10,000 shs com/s @ \$12.00 ea.
2-23-73	Advanced Medical Sciences, Inc. 5353 West 145th Street Lawndale, California	5,000 shs \$.01 par value com/s @ \$8.00 ea.
1-29-73	Agri-Link 1972 Fund 2192 DuPont Drive Irvine, California	10 Units of Limited Partnership Interests @ \$1,000.00 ea.
2-17-73	Algorex Data Corporation 313 West Old Country Road Hicksville, New York	10,000 shs \$.01 par value com/s @ \$5.00 ea.
2-20-73	American Classic Industries, Inc. 3800 Raeford Road Fayetteville, North Carolina	14,000 shs no par value com/s @ \$10.00 ea.

2-20-73	Booth, Inc. 1725 Sandy Lake Road Carrollton, Texas	175,000 shs com/s @ \$11.50 ea.
2-23-73	Bric of America, Inc. 1005 Jefferson Street Wilmington, Delaware	10,000 shs com/s @ \$10.00 ea.
2-23-73	Community National Mortgage Investors 245 Park Avenue New York, New York	50,000 Units @ \$10.00 ea. consisting of 1 shr Ben. Int. and 1 Wt. to pur- chase 1 shr Ben. Int. @ exercise price of \$10.00. For purposes of registration, shs underlying Wts. were to have been registered @ \$10.00.
2-20-73	Computer Communications, Inc. 5933 West Slauson Avenue Culver City, California	300 8% Conv. Sub. Debs. due 1993 @ \$1,000.00.
2-20-73	Condren Housing Partners 767 Fifth Avenue New York, New York	500 Units of Limited Partnership Interest @ \$1,000.00 ea.
2-20-73	Crown Auto Stores, Inc. 6757 Oxford Street St. Louis Park, Minnesota	10,000 shs com/s @ \$10.00 ea.
2-16-73	Data Recall Corporation 142 Oregon Street El Segundo, California	15,000 shs \$.10 par value com/s @ \$15.00 ea.
2-5-73	Datavision Incorporated 2351 Shady Grove Road Rockville, Maryland	20,000 shs com/s @ \$7.25 ea.
2-22-73	Dorset Corporation 614 Executive Park Louisville, Kentucky	40,000 shs \$.01 par value com/s @ \$15.00 ea.
2-16-73	General Semiconductor In- dustries, Inc. 230 West 5th Street Tempe, Arizona	10,000 shs \$1.00 par value com/s @ \$6.00 ea.
2-17-73	Giffen Industries, Inc. 3235 Northwest 62nd Street Miami, Florida	25,000 shs \$1.00 par value com/s @ \$6.00 ea.
2-20-73	Hadsell Realty Corporation 3001 Lyndon B. Johnson Freeway P. O. Box 34510 Dallas, Texas	500 Units of pre-organization sub- scriptions for Units of Limited Partnership Interests @ \$1,000.00.
2-27-73	Harding Oil Company 4317 Oak Lawn Avenue Dallas, Texas	50 Oil and Gas Venture No. 1 @ \$1,000.00.
2-20-73	Health Systems, Inc. 1880 Century Park East Los Angeles, California	10,000 shs com/s @ \$7.00 ea.
2-17-73	Kedco Management Corporation 816 Union Center Bldg. Wichita, Kansas	50 pre-organization subscriptions t Limited Partnership Interests in Kedco Petroleum Income Program @ \$2,000.00 ea.

2-7-73	Lancer Mobile Homes, Inc. 1660 Magnolia Avenue Corona, California	25,000 shs \$.25 par value com/s @ \$12.50 ea.
2-6-73	Land Dynamics 4224 North Cedar Avenue Fresno, California	20,000 Units, ea. consisting of 1 shr com/s and 1 Wt. to purchase 1 shr com/s @ \$11.00 per Unit. The shs underlying the Wts. were being registered @ \$11.00.
2-20-73	Mack Land Investors 253 Broadway New York, New York	50,000 shs Ben. Int. @ \$20.00 ea.
2-13-73	Manley Industries, Inc. 304 East Pershing Avenue Springfield, Missouri	20,000 shs com/s @ \$8.00 ea.
2-17-73	Marketing Outlooks, Inc. 641 Lexington Avenue New York, New York	50,000 shs \$.01 par value com/s @ \$3.00 ea.
2-20-73	The Medical Clinic Board of the City of Birmingham, Alabama Birmingham, Alabama	Mortgage Revenue Bonds, Series 1972, Serial Bonds and Term Bonds in total aggregate of \$100,000.00.
2-5-73	Millcraft Industries, Inc. 400 Global Building Washington, Pennsylvania	10,000 shs \$.10 par value com/s @ \$7.50 ea.
2-20-73	Mirco, Incorporated 2116 West Peoria Avenue Phoenix, Arizona	28,571 shs no par value cap/s @ \$3.50 ea.
2-16-73	Molex Incorporated 2222 Wellington Lisle, Illinois	10,000 shs \$.05 par value com/s @ \$28.00 ea.
2-5-73	Philips, Appel & Walden, Inc. 111 Broadway New York, New York	6,250 shs com/s @ 8.00 ea.
1-29-73	Postal Instant Press 10835 Santa Monica Blvd. Los Angeles, California	10,000 shs no par value com/s @ \$5.25 ea.
2-21-73	Saga Administrative Corporation One Saga Lane Menlo Park, California	15,000 shs com/s @ \$32.00 ea.
2-5-73	Spartan Oil and Gas Company Suite 217 Mid-America Bldg. Midland, Texas	43 Units of non-producing working interests @ \$2,350.00 ea.
2-20-73	TMC Mortgage Investors 75 Federal Street Boston, Massachusetts	25,000 shs \$1.00 par value Ben. Int. @ \$20.00 ea.
2-20-73	Teltronics Services, Inc. 306 East 39th Street New York, New York	2,500 shs \$.01 par value com/s @ \$10.00 ea.
2-21-73	Times Square Stores Corporation 104-01 Foster Avenue Brooklyn, New York	10,000 shs \$.12 par value com/s @ \$17.00 ea.

2-5-73	USF Partners 1972 1250 Sixth Avenue San Diego, California	50 Units of Limited Partnership Interests @ \$1,000.00 ea.
2-22-73	Victor F. Weaver, Inc. 403 South Custer Avenue New Holland, Pennsylvania	30,000 shs com/s @ \$12.00 ea.
2-23-73	White Shield International Drilling Program 1601 South Main Street Tulsa, Oklahoma	100 Units of Participation in the Program @ \$5,000.00 ea.
2-2-73	The Woodmoor Corporation 600 Enterprise, Suite 104 Oakbrook, Illinois	10 Ownership of townhouses @ \$46,500.00.

Securities Registrations from September 1, 1972, through February 28, 1973

Month of February, 1973

	<u>Number</u> <u>Registration</u>	<u>Amount</u>	<u>Prior Total</u> <u>Accumulated</u>	<u>Total</u>
<u>Original Applications</u> <u>of Corporate Securities</u>				
Texas Companies	14	\$ 37,687,132(1)	\$149,707,250	\$187,394,382
Foreign Companies	54	84,447,418(2)	290,490,310	374,937,728
	<u>68</u>	<u>\$122,134,550</u>	<u>\$440,197,560</u>	<u>\$562,332,110</u>
<u>Renewal Registrations</u>				
Texas Companies	5	2,395,723(3)	7,481,050	9,876,773
Foreign Companies	33	55,950,002	185,501,567	241,451,569
	<u>38</u>	<u>\$ 58,345,725</u>	<u>\$192,982,617</u>	<u>\$251,328,342</u>
TOTALS	<u>106</u>	<u>\$180,480,275</u>	<u>\$633,180,177</u>	<u>\$813,660,452(5)</u>

Includes: Investment Companies and Employee Benefit Plans Amounting to:

- (1) \$ 5,378,310
- (2) \$ 74,177,428
- (3) \$ 2,395,723
- (4) \$ 55,950,002
- (5) \$512,438,344

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