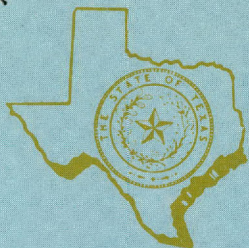


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TEXAS



MONTHLY SECURITIES BULLETIN

State Securities Board

709 STATE FINANCE BUILDING

POST OFFICE BOX 13167, CAPITOL STATION, AUSTIN, TEXAS 78711 — TELEPHONE (512) 475-4561

Government Documents

October, 1973

NOV 17 1973

OCTOBER PERMITS

In October the State Securities Board issued permits for 116 issuers to sell \$140,690,728 in securities -- a \$98 Million gain over September of this year.

Total dollar amount of securities applications processed for the first two months of the fiscal year was \$199,909,694, as compared with \$251,389,401 for the same period last year. Total number of applications processed for the first two months of the fiscal year was 163.

LICENSE INFORMATION

During October a total of 264 examinations were administered to 256 applicants for licensing under the Texas Securities Act. This included 246 examinations on the Texas Securities Act, 14 examinations on the General Securities Principles and 4 examinations on the Special Bond Examination. There were 93.5% of the applicants who passed the Texas Law portion, 28.6% of the applicants who passed the General Securities Principles, and 25% of the applicants who passed the Special Bond Examination.

ADMINISTRATIVE ORDERS

IN THE MATTER OF
SEMICONDUCTOR COMPONENT
SUBSTRATES CORPORATION
2623 National Circle
Garland, Texas 75041

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ORDER NO. 5.0-509
October 23, 1973

An Order revoking the secondary trading exemption of the Texas Securities Act with respect to securities issued by Semiconductor Component Substrates Corporation was issued on October 23, 1973, after it was determined by the Securities Commissioner that the corporation had filed under Chapter XI of the Federal Bankruptcy Act.

ADMINISTRATIVE ORDERS
(Continued)

IN THE MATTER OF
CHICAGO BOARD OPTIONS EXCHANGE
Jackson at La Salle
Chicago, Illinois 60604
APPLICATION FOR APPROVAL AS A
RECOGNIZED STOCK EXCHANGE

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ORDER NO. 6.F-508
October 15, 1973

An Order approving and recognizing the Chicago Board Options Exchange as a responsible securities exchange was issued on October 15, 1973. The Order states that an Opinion of the Texas Attorney General, Honorable John L. Hill, dated October 2, 1973, stated that the Exchange is a "stock exchange" within the meaning of Section 6.F of The Securities Act, and that the options traded in upon such Exchange are "securities" within the meaning of Section 4.A of The Securities Act. The Order further stated that the requirements for the listing of securities upon the Exchange are such as to effect reasonable protection to the public.

Chicago Board Options are call options which give the holder the right to purchase from the clearing corporation a fixed number of shares of a specified security (referred to as the underlying stock) for a fixed price (the exercise price) prior to a fixed expiration date. While the Opinion of Attorney General John Hill spoke specifically of only Chicago Board Options, a reasonable interpretation of the language seems to indicate that over-the-counter options are securities, and therefore must be registered to be sold to Texas residents, and the person selling them must likewise be registered unless otherwise exempt under Section 5 or Section 6 of The Securities Act.

CIVIL COURT ACTIONS

In October, the Attorney General, acting on behalf of the Securities Commissioner, obtained temporary receiverships and temporary injunctions from District Courts in Dallas against two firms selling unregistered securities, i.e., "Commodity Options". Also in October, two commodity options firms in a single lawsuit secured a ruling from a District Court in Austin that the "Commodity Options" sold by these firms were not securities. The rulings are being appealed.

CONVICTIONS

Perrin Shappley, a Florida bond salesman formerly of Memphis, Tennessee, was convicted on October 11, 1973, in District Court in Dumas, Moore County, Texas, of selling securities in the State of Texas without a license. Shappley was sentenced to five years in the penitentiary.

CONVICTIONS
(Continued)

However, the sentence was probated upon the condition that a \$15,000 restitution be made to a Dumas doctor who had purchased East St. Louis-Illinois Bridge Revenue Refunding and Bonds from Shappley. The conviction followed a plea of guilty entered by Shappley to the alleged offense. Previously, on August 3, 1973, Shappley was convicted in Falls County, Texas, on a similar offense and given a five-year probated sentence and fined \$5,000.

Frank Casone, a former Memphis municipal bonds salesman, was convicted on October 20, 1973, in Dumas, Moore County, Texas, for the sale of securities as an unregistered salesman. Casone pleaded guilty and was fined \$3,000 and given a three-year probated sentence in Judge Archie S. McDonald's District Court. As part of his probation he was required to make \$5,400 in restitution by January 15, 1974, to a Dumas doctor who was sold East St. Louis-Illinois Bridge Revenue Refunding and Improvement Bonds.

On October 26, 1973, Edward L. Moragne of Houston was convicted of the sale of unregistered securities. The guilty verdict was returned the preceding evening in the court of District Judge Terry L. Jacks in San Marcos, Texas. The four-man, eight-woman jury deliberated for approximately three hours before finding Moragne guilty of the sale of unregistered stock of Dehy Drex Corporation, a Freeport-based firm.

The trial was on the second of five indictments which were returned against Moragne in Brazoria County on January 24, 1973, involving the sale of a total of \$42,000 worth of Dehy Drex Corporation stock. The case was transferred to Hays County on a change of venue after Moragne was convicted on June 7, 1973, of fraud in the sale of securities by an Angleton jury.

The trial in San Marcos began on October 15, 1973, and continued through October 26, 1973, when Moragne was sentenced to ten years imprisonment and a \$5,000 fine. The jury recommended that the prison sentence be probated. Moragne was previously given a ten-year probated sentence in Brazoria County, but this conviction has been appealed and it is not final at this time.

INDICTMENTS

On October 30, 1973, Bryan Wilson Taylor was indicted in Dallas County for violations of The Securities Act. Taylor was indicted for the sale of unregistered securities, sale by an unregistered dealer, and fraud in the sale of securities. Fraudulent representations alleged in the indictment were that a \$10,000 Certificate of Deposit would return 14% interest per annum, and that Taylor would refund the amount of \$10,000 upon written request and after 90 days of receipt of said request.

Taylor, doing business as Bryan Wilson Taylor Investments, was indicted last September 12 in Federal Court on 27 counts of mail fraud stemming from an alleged \$88,000 loan procurement swindle. Taylor was also indicted in State District Court on September 24, 1973, on a charge of theft over \$50 by false pretext for allegedly engaging in an "advance fee scheme" in obtaining loans.

NOTICES CLEARED FOR DEALER SECONDARY TRADING

- 10-26-73 DELTA WESTERN SYSTEMS, INC., 3400 Montrose, Suite 100, Houston, Texas, qualified to July 31, 1974.
- 10-22-73 TRINITY TRADE CORP., 2520 West Freeway, Fort Worth, Texas, qualified to September 30, 1974.

NOTICES WITHDRAWN AND NOT CLEARED FOR DEALER SECONDARY TRADING

- 10-18-73 PEARSALL CHEMICAL CORPORATION (formerly Pearsall Corporation), P. O. Box 437, 10555 Katy Freeway, Houston, Texas.

MONTHLY REPORT OF SECURITIES REGISTRATIONS IN TEXAS

A summary of individual permits issued in October, 1973, follows: These permits are permissive only and do not constitute a recommendation of the State Securities Board.

	<u>ISSUER</u>	<u>TYPE OF OFFERING</u>
10-19-73	Adobe Oil & Gas Corporation 601 Gihls Tower East Midland, Texas	848,300 shs com/s (\$.30 par value) to be exchanged for certain oil and gas interests. Exchange value \$11.50 ea.
8-23-73	Afortress Income Fund, Inc. 8 Pennell Road Lima, Pennsylvania	Shs com/s @ net asset value.
10-25-73	Afuture Fund, Incorporated 8 Pennell Road Lima, Pennsylvania	Shs com/s @ net asset value.
10-6-73	Albany International Corp. Investment Plan for Salaried Employees 1373 Broadway Albany, New York	Participations in the Investment Plan for Salaried Employees to be sold to eligible employees @ net asset value.
10-12-73	Amarex, Inc. and Amarex Funds of Delaware, Inc. 200 North Harvey Suite 200 Oklahoma City, Oklahoma	\$200,000.00 of Limited Partnership Interests in Amarex Drilling Program, Ltd. - 73/74 plus possible assessments of \$50,000.00. Minimum subscription is \$5,000.00.
10-30-73	American Birthright Trust 210 Royal Palm Way Palm Beach, Florida	Shs Beneficial Interest @ net asset value.
9-29-73	American Business Shares, Inc. 63 Wall Street New York, New York	Shs com/s @ net asset value.
9-29-73	American Insurance & Industrial Fund, Inc. 375 Collins Road, N. E. Cedar Rapids, Iowa	Shs com/s @ net asset value.

11-22-73	American Medical Association Members Retirement Plan 535 North Dearborn Chicago, Illinois	Participations in the Group Annuity Fund and the Pooled Trust @ a price equal to the amount credited to the Participant's account.
10-24-73	American Property Investors III 1776 S. Jackson Street Denver, Colorado	3,000 Units of Limited Partnership Interests @ \$500.00 ea. Minimum investment is 10 Units.
10-24-73	BBDO International, Inc. 383 Madison Avenue New York, New York	40,000 shs com/s (\$.10 par value) @ \$18.00 ea.
10-15-73	BLC Growth Fund, Inc. 711 High Street Des Moines, Iowa	Shs com/s @ net asset value.
10-15-73	BLC Income Fund, Inc. 711 High Street Des Moines, Iowa	Shs com/s @ net asset value.
10-18-73	W. R. Berkley Corporation 717 Fifth Avenue New York, New York	100,000 shs com/s (\$.20 par value) @ \$12.00 ea.
10-15-73	Bristol-Myers Company Savings Plan 345 Park Avenue New York, New York	Participations in the Savings Plan to be sold to eligible employees @ net asset value.
10-16-73	Bunker Hill Income Securities, Inc. 9200 Sunset Blvd. Los Angeles, California	50,000 shs com/s (\$1.00 par value) @ \$25.00 ea.
10-8-73	Channing Bond Fund, Inc. 280 Park Avenue New York, New York	Shs com/s @ net asset value.
10-21-73	Colonial Convertible Fund, Inc. 75 Federal Street Boston, Massachusetts	Shs com/s @ net asset value.
11-7-73	Colonial Equities, Inc. 75 Federal Street Boston, Massachusetts	Shs com/s @ net asset value.
10-9-73	Computer Election Systems, Inc. 1001 Eastshore Highway Berkeley, California	7,000 shs com/s (\$.10 par value) @ \$3.15 ea.
10-25-73	Coquina Oil Corporation 200 Building of the Southwest Midland, Texas	20,000 shs of Coquina Oil Corporation com/s @ maximum price of \$20.00 ea.
10-26-73	Cotter and Company 2740 North Clyborn Avenue Chicago, Illinois	\$300,000.00 in \$1,000.00 multiples of 8½% debentures due July 1, 1983.
10-2-73	Delta Trend Fund, Inc. 901 Market Street Wilmington, Delaware	Shs com/s @ net asset value.
10-19-73	De Vegh Mutual Fund, Inc. 20 Exchange Place New York, New York	Shs com/s @ net asset value.
9-29-73	Difund, Inc. 116 John Street New York, New York	Shs com/s @ net asset value.

10-20-73	The Dreyfus Special Income Fund, Inc. 767 Fifth Avenue New York, New York	Shs com/s @ net asset value.
10-8-73	Eagle Growth Shares, Inc. 110 Wall Street New York, New York	Shs com/s @ net asset value.
10-16-73	Lionel D. Edie Capital Fund, Inc. 530 Fifth Avenue New York, New York	Shs com/s @ net asset value.
10-30-73	Edie Special Growth Fund, Inc. 530 Fifth Avenue New York, New York	Shs com/s @ net asset value.
10-30-73	El Paso Natural Gas Company Employees Savings Plan El Paso Natural Gas Building El Paso, Texas	Participations in the Employee Savings Plan to be sold to eligible employees @ net asset value.
10-4-73	Electronic Arrays, Inc. 501 Ellis Street Mountain View, California	100,000 shs com/s (\$1.00 par value) @ \$15.00 ea.
9-25-73	Equities International Life Insurance Com- pany Employee Benefit Plans 210 West 6th Street Fort Worth, Texas	281,250 shs com/s (\$1.00 par value) to be sold pursuant to Stock Option Plan for Sales Personnel @ \$2.00 ea., and shs com/s (\$1.00 par value) to be sold pursuant to Stock Purchase Plan @ fair market value.
10-7-73	FML Growth Fund, Inc. Fidelity Mutual Life Bldg. Philadelphia, Pennsylvania	Shs com/s @ net asset value.
10-3-73	Fidelity Destiny Fund, Inc. 35 Congress Street Boston, Massachusetts	Shs com/s @ net asset value.
10-6-73	Fidelity Destiny Plans 225 Franklin Street Boston, Massachusetts	Systematic Investment Plans for the accumulation of shs of Fidelity Destiny Fund, Inc. @ face amt.
10-11-73	First Financial Group, Inc. 100 West Milwaukee St. Janesville, Wisconsin	1,860 shs com/s (\$5.00 par value) valued @ \$20.00 ea. to be exchanged on the basis of two shares of the Issuer's com/s for ea. shr of com/s of The First National Bank and Peoples State Bank, both of Janesville, Wisconsin.
11-15-73	First Investors Fund, Inc. 120 Wall Street New York, New York	Shs com/s @ net asset value.
10-2-73	First State Bancshares 6313 Easton Avenue Wellston, Missouri	920 shs of First State Bancshares com/s @ \$13.40, 2 shs of First State Bancshares preferred stock @ \$13.40, \$2,820 prin. amt. of 6% convertible notes @ 100% and 2 wts. to purchase First State Bancshares com/s @ \$2.50 to be issued in an exchange offer.
10-11-73	First United Bancorpora- tion, Inc. One Burnett Plaza Fort Worth, Texas	170,000 shs com/s (\$10.00 par value) @ \$32.00 ea. and 7½% Sub. Series Notes in the prin. amt. of \$7,200,000.00 to be exchanged as described in the prospectus.
10-30-73	Friona Industries, Inc. P. O. Box 386 Friona, Texas	160,000 shs com/s (\$1.00 par value) @ \$14.00 ea.

- 10-10-73 Fund of the Southwest, Inc. Shs com/s @ net asset value.
1807 Ross Avenue
Dallas, Texas
- 10-26-73 The Gateway Fund, Inc. Shs com/s @ net asset value.
One North Jefferson Avenue
St. Louis, Missouri
- 10-15-73 The B. F. Goodrich Company Participations in the Employee
Employee Stock Purchase Stock Purchase and Savings Plan to
and Savings Plan be sold to eligible employees @
500 South Main Street net asset value.
Akron, Ohio
- 11-10-73 Grumman Corporation Participations in the Employee Investment
Employee Investment Plan Plan to be sold to eligible employees @
Bethpage net asset value.
Long Island, New York
- 10-19-73 Harris, Upham Tax-Exempt 1,818 Units, ea. consisting of a
Fund, First Series fractional undivided interest in the
120 Broadway prin. and net income of the Fund @ net
New York, New York asset value. Price not to exceed
\$1,100.00 ea. plus accrued interest.
- 10-29-73 Imperial Capital Fund, Inc. Shs com/s @ net asset value.
10709 Wayzata Blvd.
Box 1386
Minneapolis, Minnesota
- 10-24-73 Incoterm Corporation 40,000 shs Class A com/s @ \$14.00 ea.
6 Strathmore Road
Natick, Massachusetts
- 10-15-73 International Investors Shs cap/s @ net asset value.
Incorporated
420 Lexington Avenue
New York, New York
- 10-28-73 J. P. Growth Fund, Inc. Shs com/s @ net asset value.
101 North Elm Street
Greensboro, North Carolina
- 10-28-73 Josten Growth Fund, Inc. Shs.com/s @ net asset value.
10709 Wayzata Blvd.
Box 1386
Minneapolis, Minnesota
- 10-24-73 Kansas City Life Interests of Participation in the
Insurance Company Savings and Investment Plan to be sold
Savings and Invest- to eligible employees and agents.
ment Plan
3520 Broadway
Kansas City, Missouri
- 10-1-73 LQ Motor Inns, Inc. 62,345 shs com/s (\$.10 par value) @
Century Building \$13.25 ea.
84 Northeast Loop 410
San Antonio, Texas
- 11-19-73 Lane Wood Savings Plan Units of Participation in the Savings
2020 Davis Building Plan to be sold to eligible employees @
Dallas, Texas net asset value.
- 10-19-73 Lexton-Ancira Incorporated 1,500 Units of Limited Partnership
4901 Main Interests in Lexton-Ancira Real Estate
Kansas City, Missouri Income Partners, Ltd., 1973-B @ \$500.00
ea. Minimum investments is 10 Units.
- 10-28-73 Lighthouse Fund B, Inc. Shs com/s @ net asset value.
2211 Congress Street
Portland, Maine

- 10-29-73 Life Insurance Investors, Inc. Shs com/s @ net asset value.
170 Fourth Avenue N.
Nashville, Tennessee
- 10-3-73 Marisol Corporation 36 Condominium Units with an opportunity
P. O. Box 2166 to enter into a rental pool agency
South Padre Island, agreement @ a maximum price of \$42,300.00
Texas ea.
- 11-2-73 Massachusetts Investors Beneficial Interests @ net asset
Trust value.
200 Berkeley Street
Boston, Massachusetts
- 10-30-73 Jas. H. Matthews & Co. Shs com/s (\$1.00 par value) to be sold
(Employees' Stock to eligible employees @ book value.
Purchase Plan)
6117 Broad Street Mall
Pittsburgh, Pennsylvania
- 10-12-73 May Petroleum, Inc. 100 Units of Participation in May
1435 Republic National Series B Drilling Program @ \$5,000.00 ea.
Bank Building
Dallas, Texas
- 9-28-73 Memorial Hospital System 11,000 pre-organization subscriptions
1010 Louisiana for limited partnership interests @
Houston, Texas \$240.00 ea., with an initial cash pay-
ment of \$12.00 ea. and maximum aggregate
assessments of \$228.00 ea. Minimum
purchase is 30 Units.
- 10-16-73 Mississippi Chemical 30,000 shs Nitrogen Series II com/s
Corporation (\$15.00 par value) and 20,000 shs Mixed
P. O. Box 388 Series IV com/s (\$15.00 par value) @
Yazoo City, Mississippi \$20.00 ea.
- 10-2-73 The Municipal Bond 400 Units, ea. consisting of a fractional
Fund, Series 9 undivided interest in the prin. and net
140 Broadway income of the Fund @ net asset value.
New York, New York Price not to exceed \$1,040.00 ea. plus
accrued interest.
- 10-23-73 Municipal Investment 6,250 Units, ea. consisting of a
Trust Fund, fractional undivided interest in the
Eighteenth Monthly prin. and net income of the Fund @ net
Payment Series asset value. Price not to exceed
One Liberty Plaza \$1,050.00 ea. plus accrued interest.
165 Broadway
New York, New York
- 10-29-73 Mutual of Omaha America Shs com/s @ net asset value.
Fund, Inc.
3102 Farnam Street
Omaha, Nebraska
- 8-14-73 Mutual Trust Beneficial Interests @ net asset value.
301 West 11th Street
Kansas City, Missouri
- 10-3-73 National Farming Program/1973 200 Units of Limited Partnership
3320 Woodrow Wilson Drive Interests @ \$1,000.00 ea. Minimum
Jackson, Mississippi investment is 10 Units.
- 10-31-73 National Industries Shs com/s @ net asset value.
Fund, Inc.
1880 Century Park East
Century City
Los Angeles, California

10-1-73	National Securities Funds 120 Broadway New York, New York	Shs com/s @ net asset value.
10-19-73	North American Cattle Company P. O. Box 1428 Guymon, Oklahoma	250 pre-organization subscriptions for limited partnership interests @ \$1,000.00 ea. in North American Cattle Company. Minimum subscription is \$5,000.00.
10-31-73	Northeast Investors Trust 50 Congress Street Boston, Massachusetts	Shs com/s @ net asset value.
10-8-73	Oppenheimer Systematic Capital Accumulation Program (Oppenheimer Fund, Inc.) One New York Plaza New York, New York	Single Payment Plans and Systematic Accumulation Plans for the accumulation of shs of Oppenheimer Fund, Inc. @ face amt.
10-21-73	Oppenheimer Time Fund, Inc. One New York Plaza New York, New York	Shs com/s @ net asset value.
10-3-73	Patrick Oil and Gas Corp. 744 West Michigan Avenue Jackson, Michigan	Five Units of Limited Partnership in Drilling Program Series A, Partnership No. 2 @ \$5,000.00.
8-31-73	PEMCO 345 Park Avenue New York, New York	103 Limited Partnership Interests to be sold to eligible investors @ \$1,000.00 ea.
10-30-73	Penn Square Mutual Fund 451 Penn Square Reading, Pennsylvania	Shs Beneficial Interest @ net asset value.
10-11-73	Petro-Lewis Funds, Inc. Colorado State Bank Building, Suite 1400 Denver, Colorado	\$250,000.00 of Limited Partnership Interest in Petro-Lewis Oil Income Program/73-10. Minimum subscription is \$5,000.00.
10-24-73	Pilgrim Fund, Inc. 185 Cross Street Fort Lee, New Jersey	Shs com/s @ net asset value.
10-30-73	Pioneer Fund, Inc. 28 State Street Boston, Massachusetts	Shs com/s @ net asset value.
8-22-73	Plaza International Associates, Ltd. 1012 Lehall Street Houston, Texas	200 Units of Limited Partnership Interests @ \$100.00 ea.
8-22-73	Plaza International Development Corporation 1012 Lehall Street Houston, Texas	200 Condominium Units @ \$49,500.00 ea.
10-8-73	Polaris Fund, Inc. 99 High Street Boston, Massachusetts	Shs com/s @ net asset value.

10-19-73	Principal & Accumulation Trust 14 Wall Street New York, New York	Certificates of Beneficial Interest, Principal Series A, and Certificates of Beneficial Interest, Accumulation Series, @ net asset value.
10-2-73	Puritan-Bennett Corporation Puritan-Bennett Building Kansas City, Missouri	10,000 shs com/s (\$1.00 par value) @ \$60.50 ea.
10-11-73	Puritan Single Payment Plans 225 Franklin Street Boston, Massachusetts	Single Payment Plans for the accumulation of shs of Puritan Fund, Inc. @ face amt.
10-13-73	The Putnam Income Fund, Inc. 265 Franklin Street Boston, Massachusetts	Shs com/s @ net asset value.
11-1-73	Putnam Investment Programs 265 Franklin Street Boston, Massachusetts	Single Payment Programs and Systematic Investment Programs for the accumulation of shs of The Putnam Growth Fund @ face amt.
10-18-73	Rowe Price New Income Fund, Inc. One Charles Center Baltimore, Maryland	Shs cap/s @ net asset value.
10-17-73	Selected American Shares, Inc. 135 South La Salle Street Chicago, Illinois	Shs com/s @ net asset value.
11-22-73	ServiceMaster Industries Inc. (Employee Benefit Plans) 2300 Warrenville Road Downers Grove, Illinois	Shs com/s (\$1.00 par value) to be sold to eligible employees pursuant to the Employee Stock Purchase Plan @ fair market value, and pursuant to the Stock Option Incentive Plans @ a price not to exceed fair market value.
10-11-73	Sigma Capital Shares, Inc. Greenville Center 3801 Kennett Pike Wilmington, Delaware	Shs com/s @ net asset value.
9-29-73	Snap-on Tools Corporation (Employee Stock Purchase Plan) 8028 28th Avenue Kenosha, Wisconsin	Shs com/s for the Employee Stock Purchase Plan to be sold to eligible employees @ market value.
10-20-73	Stein Roe & Farnham Stock Fund, Inc. 150 South Wacker Drive Chicago, Illinois	Shs com/s @ net asset value.
11-12-73	Stone & Webster, Incorporated Employee Savings Plan 90 Broad Street New York, New York	Participations in the Employee Savings Plan to be sold to eligible employees @ net asset value.
9-29-73	Surveyor Fund, Inc. 61 Broadway New York, New York	Shs com/s @ net asset value.

- 10-24-73 Temporary Investment Shs com/s @ net asset value.
Fund, Inc.
1730 Pennsylvania Avenue, N. W.
Washington, D. C.
- 10-3-73 Travelers Equities Fund, Inc. Shs cap/s @ net asset value.
One Tower Square
Hartford, Connecticut
- 10-23-73 The Trust for GNMA 700 Units, ea. consisting of a fractional
Mortgage-Backed undivided interest in the prin. and net
Securities, Series 1 income of the Fund @ net asset value.
140 Broadway Price not to exceed \$1,035.00 ea. plus
New York, New York accrued interest.
- 10-29-73 U. S. Qualivest Corporation Shs com/s @ net asset value.
300-31st Street North
St. Petersburg, Florida
- 10-28-73 Union Capital Fund, Inc. Shs com/s @ net asset value.
65 Broadway
New York, New York
- 10-31-73 Unitech, Inc. 90,090 shs com/s (\$1.00 par value) @
1005 East St. Elmo Road \$5.55 ea.
Austin, Texas
- 9-30-73 United Science Fund Shs com/s @ net asset value.
One Crown Center
Kansas City, Missouri
- 10-13-73 United Vanguard Fund, Inc. Shs com/s @ net asset value.
One Crown Center
Kansas City, Missouri
- 10-15-73 Urban Improvement Fund 500 Units of Limited Partnership Interests
Limited - 1973 @ \$1,000.00 ea. Minimum purchase by
6505 Wilshire Blvd. Texas resident is 25 Units.
Los Angeles, California
- 10-24-73 Urban Improvement Fund 1,000 Units of Limited Partnership
Limited - 1973 - II @ \$1,000.00 ea. Minimum purchase is
6380 Wilshire Blvd. 20 Units.
Los Angeles, California
- 9-28-73 Urban Improvement Fund 500 Units of Limited Partnership Interests
Limited - 1973 @ \$1,000.00 ea. Minimum purchase by any
6505 Wilshire Blvd. Texas resident is 25 Units.
Los Angeles, California
- 9-4-73 Vanderbilt Mutual Fund, Inc. Shs com/s @ net asset value.
1901 Avenue of the Stars
Los Angeles, California
- 10-15-73 Victoria Station Incorporated Shs com/s (no par value) to be sold
(Stock Option Plan) to eligible employees @ not less than
50 Broadway 100% of fair market value on date of
San Francisco, California grant.
- 10-15-73 Victoria Station Incorporated Interests in the Stock Purchase Plan
(Stock Purchase Plan) to be sold to eligible employees @ net
50 Broadway asset value.
San Francisco, California

10-30-73	Washington National Fund, Inc. Westminister at Parker Elizabeth, New Jersey	Shs com/s @ net asset value.
10-5-73	Western Beef Cattle Fund, Inc. 1800 America National Bank Building Amarillo, Texas	300 Units of Western Beef Fund Limited Partnership No. 8 @ \$1,000.00 ea. Minimum subscription is \$5,000.00.
10-4-73	Western Heritage Land and Cattle Company % Price Feeders Route 2 Hooker, Oklahoma	500 Units of Limited Partnership Interests in Western Heritage Cattle Fund No. 1 @ \$1,000.00 ea. Minimum subscription is \$5,000.00.
10-4-73	Western Trio Cattle Company P. O. Box 1649 118 West 6th Street Guymon, Oklahoma	200 Units of Limited Partnership Interests in Western Trio Cattle Fund No. 9 @ \$1,000.00 ea. Minimum purchase is 5 Units.
10-11-73	Wheatheart Cattle Company 315 South Main Street Perryton, Texas	200 pre-organization subscriptions in Wheatheart Cattle Feeding Fund No. 11 @ \$1,000.00 ea. Minimum subscription is \$5,000.00.
10-3-73	Wolfe Pecanlands, Inc. 150 South Loop P. O. Box 811 Stephenville, Texas	197 Units of the 1973 Lake Proctor Hybrid Pecan Orchard Program, ea. unit consisting of a designated tract of land and a Tree Growing and Orchard Management Contract with Wolfe Pecanlands, Inc. The aggregate sales price of all Units is \$3,121,003.50. Minimum purchase is 10 acres of land.
10-17-73	World Jai-Alai, Inc. 3500 N. W. 37th Avenue Miami, Florida	10,000 shs com/s (\$.10 par value) @ \$10.00 ea.

REGISTRATION APPLICATIONS WITHDRAWN OR ABANDONED

10-2-73	"A" Company, Inc. 11436 Sorrento Valley Road San Diego, California	9,200 shs com/s @ \$5.50 ea.
10-24-73	American Host Corporation 4300 North Central Expressway Suite 105 Dallas, Texas	281,497 shs @ \$.80 ea.
10-30-73	Beck Corporation 2930 LaRue Street Elkhart, Indiana	25,000 shs com/s @ \$12.00 ea.
10-19-73	Century Housewares, Inc. S-5225 Southwestern Blvd. Hamburg, New York	40,000 shs com/s (\$.10 par value) @ \$25.00 ea.
10-18-73	Chinook Mobilodge, Inc. 3509 Main Street Yakima, Washington	50,000 shs com/s (\$.06 2/3 par value) @ \$12.00 ea.

10-31-73	Compucare, Inc. 8550 West Bryn Mawr Avenue Chicago, Illinois	5,000 shs com/s (\$.05 par value) @ \$7.00 ea.
10-2-73	Diversified Earth Sciences, Inc. 10880 Wilshire Blvd. Los Angeles, California	35,000 shs com/s @ \$24.00 ea.
10-19-73	Fenwick Apple Products % Martin S. Smith Gay, Georgia	200 Class A Limited Partnership Interests @ \$500.00 ea.
10-19-73	Hazen Research, Inc. 4601 Indiana Street Golden, Colorado	15,000 shs com/s @ \$11.00 ea.
10-2-73	Love-Henry and Associates, Inc. 3000 Diamond Park Suite 940 Dallas, Texas	400 Units of Limited Partnership Interests @ \$500.00 ea.
10-19-73	Main Line Fleets, Inc. Gateway Center Wayne, Pennsylvania	456 10% Sub. Debs. (Delayed Conv.) @ \$440.00 ea.
10-19-73	Main Line Fleets, Inc. Gateway Center Wayne, Pennsylvania	421 10% Sub. Debs. @ \$475.00 ea.
10-29-73	Michigan State Housing Development Authority 900 Commerce Center Building Lansing, Michigan	20 Housing Development Bonds, 1973 Series A in the aggregate of \$100,000.00.
10-2-73	New Jersey Realty Company 830 Broad Street Newark, New Jersey	20,000 shs com/s (\$1.00 par value) @ \$16.50 ea.
10-30-73	The Okonite Company Hilltop Road P. O. Box 340 Ramsey, New Jersey	500 Units of com/s and wts. @ \$7.15 ea.
10-19-73	On-Line Systems, Inc. 115 Evergreen Heights Drive Pittsburgh, Pennsylvania	20,000 shs com/s @ \$15.125 ea.
10-24-73	Pioneer Western Corporation (Stock Option Plans) 301 Pierce Street Clearwater, Florida	Shs com/s (\$1.00 par value) to be sold to eligible employees pursuant to the Qualified Plan and General Agents' Plan at an option price of not less than 100% of fair market value on the date of grant, and the Non-Qualified Plan at an option price to be determined by the Stock Option Committee.
10-24-73	Reinell Industries, Inc. 14219 35th Avenue, N. E. Marysville, Washington	15,000 shs com/s @ \$17.00 ea.
10-19-73	Scholl, Inc. 213 West Schiller Street Chicago, Illinois	10,000 shs com/s @ \$40.00 ea.

10-24-73 Share Partners, Ltd. - 1973 1,000 Units of Limited Partnership
1888 Century Park East Interests @ \$1,000.00 ea.
Los Angeles, California

10-19-73 Shiman Industries, Inc. 10,000 shs com/s @ \$10.00 ea.
109-113 Monroe Street
Newark, New Jersey

10-19-73 Utilities & Industries Corporation An aggregate of \$800,000.00 in securities
425 Park Avenue consisting of com/s, wts. and shs under-
New York, New York lying wts. to be exchanged for securities
of other companies.

10-22-73 The Vadic Corporation 5,000 shs com/s @ \$6.00 ea.
505 East Middlefield Road
Mountain View, California

10-2-73 Zion Investment Associates, Inc. 100 Shs Class A com/s @ \$200.00 ea.
and 1,000 shs Class B com/s @ \$200.00 ea.
1501 North Broad Street
Philadelphia, Pennsylvania

Securities Registrations from September 1, 1973, through October 31, 1973
Month of October, 1973

	<u>Number</u> <u>Registration</u>	<u>Amount</u>	<u>Prior Total</u> <u>Accumulated</u>	<u>Total</u>
<u>Original Applications</u> <u>of Corporate Securities</u>				
Texas Companies	16	\$ 48,365,325(1)	\$ 6,589,950	\$ 54,955,275
Foreign Companies	46	57,174,956(2)	23,895,540	81,070,496
	<u>62</u>	<u>\$105,540,281</u>	<u>\$30,485,490</u>	<u>\$136,025,771</u>
<u>Renewal Registrations</u>				
Texas Companies	3	3,475,444(3)	795,800	4,271,244
Foreign Companies	51	31,675,003(4)	10,965,163	42,640,166
	<u>54</u>	<u>\$ 35,150,447</u>	<u>\$11,760,963</u>	<u>\$ 46,911,410</u>
TOTALS	<u>116</u>	<u>\$140,690,728</u>	<u>\$42,246,453</u>	<u>\$182,937,181(5)</u>

Includes Investment Companies and Employee Benefit Plans Amounting to:

- (1) \$ 3,500,000
- (2) 46,490,526
- (3) 3,475,444
- (4) 31,675,003
- (5) 110,353,199

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