



TEXAS

# MONTHLY SECURITIES BULLETIN

State Securities Board

709 STATE FINANCE BUILDING

JAMES H. MILAM  
*Chairman*  
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*Member*  
DAVID D. ALLEN  
*Member*  
ROY W. MOUER  
*Commissioner*  
A. JAMES ELLISOR  
*Deputy Commissioner*

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November, 1973

## NOVEMBER PERMITS

In November the State Securities Board issued permits for 92 issuers to sell \$110,329,081 in securities.

Total dollar amount of securities applications processed for the first three months of the fiscal year was \$330,563,765 as compared to \$384,396,664 for the same period last year. Total number of applications processed for the first three months of the fiscal year was 255.

## LICENSE INFORMATION

During November a total of 150 examinations were administered to 143 applicants for licensing under the Texas Securities Act. This included 138 examinations on the Texas Securities Act, 7 examinations on the General Securities Principles and 5 examinations on the Special Bond Examination. There were 89.9% of the applicants who passed the Texas Law portion, 100% of the applicants who passed the General Securities portion, and 20% of the applicants who passed the Special Bond Examination.

## CONVICTIONS

Donald Gary Norton was sentenced to eight years in the penitentiary for fraud in the sale of securities on November 1, 1973, in Harris County, by District Judge Lee Duggan.

Norton was indicted on November 11, 1971, by a Harris County Grand Jury for fraud in the sale of securities and felony embezzlement in connection with his solicitation of orders for \$55,622.04 in corporate bonds from a Houston widow. He pleaded nolo contendere and was found guilty of the fraud charge on February 6, 1973.

Dave Wilson and Sammy Lewis, municipal bond salesman from Southaven, Mississippi, formerly associated with Milam Investments, Inc., were convicted of the sale of securities while unlicensed in this State and fined \$3,000.00 each. The case involved the sale of East St. Louis Illinois Bridge Revenue Refunding and Improvement Bonds due 1-1-85 to a Houston man. Wallace P. Milam, owner and manager of Milam Investments, Inc. is under indictment on similar charges in Falls County, Texas, for the sale of bonds of the same issuer.

Oran James Barron, III of Spur, Texas, entered a plea of guilty to the sale of securities as an unregistered dealer in Waco on November 9, 1973. The charges grew out of the sale of unregistered securities of SUR International, Inc., to McLennan County residents. Barron was president of SUR International, Inc., a Dallas based corporation. He was sentenced to two years in the penitentiary, but imposition of the sentence was postponed pending investigation of Barron's application for probation.



On November 29, 1973, Bill Harper of Investors Associates of America, Inc., pleaded guilty to the charge of the sale of securities as an unregistered dealer in Austin, Texas. Investors Associates of America, Inc. was a Memphis based municipal bond dealership and Harper testified at the trial that he had made sales throughout the State of Texas, one of which was in Austin. Harper received a \$500.00 fine.

INDICTMENTS

A Harris County Grand Jury returned a three-count indictment against Kenneth W. Schmidt alleging that he sold unregistered securities, acted as an unregistered securities dealer and fraudulently sold securities of a real estate syndication limited partnership, which he was to organize. Securities involved were for a limited partnership which was called "150 LIMITED".

A Dallas County Grand Jury returned a three-count indictment for violations of The Securities Act in the sale of shares of Von Heisler International Enterprises, Inc., by Michael Von Heisler who was Chairman of the Board of the company. The indictment alleged fraud by Von Heisler in representing that an investment of 100 shares at a purchase price of \$20,000.00 in the capital stock of Von Heisler International Enterprises, Inc. would be worth \$500,000.00 when Von Heisler International Enterprises, Inc. went public by the end of 1972.

ADMINISTRATIVE ORDERS

IN THE MATTER OF  
TROY LYNN HARRISON  
P. O. Box 7084  
Amarillo, Texas 79109

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ORDER NO. LR-510

ORDER REVOKING REGISTRATION  
AS A SECURITIES SALESMAN

Troy Lynn Harrison's license as a securities salesman with Hamilton Management Corporation was revoked on November 13, 1973, after a hearing before the Deputy Securities Commissioner. Deputy Commissioner A. J. Ellisor found that Harrison had made material misrepresentations to the Commissioner in connection with information deemed necessary by the Commissioner to determine his business repute and qualifications as a securities salesman. This stemmed out of a statement by Harrison that he had not sold or offered for sale securities in Lake Havasu Estates, an Arizona corporation, when, in fact, he had. Deputy Commissioner Ellisor also found that Harrison had refused to give certain information to the Commissioner and that Harrison had violated Section 7 of The Securities Act by selling unregistered securities of Lake Havasu Estates.

IN THE MATTER OF  
SEFEL & ASSOCIATES  
710 Seventh Avenue, S.W.  
Calgary, Alberta, Canada

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ORDER NO. CP-511

CEASE PUBLICATION NOTICE

Securities Commissioner Roy Mouer ordered that an advertisement entitled "Investment Opportunity", soliciting 300-400 thousand dollars partly as equity investment and partly as shareholder loans, to be in violation of Section 22 of the Texas Securities Act and he also found that Sefel & Associates was not a registered securities dealer or investment adviser in the State of Texas, nor had any securities issued by Sefel & Associates ever been registered for sale in the State of Texas. The Commissioner also found that the advertisement failed to disclose material facts necessary in order to make the representations made not misleading to purchasers.



IN THE MATTER OF  
BILLY NEIL POLLAN  
124 Bayshore Drive  
Baytown, Texas 77520

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ORDER NO. LD-512

ORDER DENYING APPLICATION TO BE  
REGISTERED AS A SECURITIES SALESMAN

Securities Commissioner Roy Mouer found that Billy Neil Pollan had been convicted of the felony offenses of burglary and cattle theft and also had made material misrepresentations to the Commissioner in connection with information deemed necessary to determine his business repute and qualifications. These misrepresentations involved a statement on Pollan's application that from September, 1963, to August, 1966, he worked for the Wittredge Towing Company, Highlands, Texas, when, in fact, for a portion of that time he was confined in the Texas Department of Corrections in Huntsville, Texas. Pollan had made application to be licensed with Securities Management & Research, Inc.

INJUNCTIONS

On November 8, 1973, a temporary Restraining Order was entered against Stocks International Commodities, Inc., Guaranteed Commodities, Inc., International Commodities, Inc., and Michael T. Stocks to prohibit them from the sale and offering for sale of commodity options. A temporary receiver was also appointed. The Judge in this case was Spencer Carver, 191st District Court in Dallas County, Texas.

On November 15, 1973, an order was entered granting a temporary injunction and temporary receiver against Commodity Marketing Group, Inc., Standard Trading Corporation and Commercial Trading Corporation. The injunction prohibited the above from selling and offering for sale commodity options in the State of Texas without first obtaining the registration thereof. Commercial Trading Corporation had earlier won a declaratory judgment action in Austin, Texas, which held that the commodity options sold by them were not securities; however, they consented to the injunction in 162nd Judicial District Court in Dallas County, Texas, where Judge Dee Brown Walker signed the order.

NOTICES CLEARED FOR DEALER SECONDARY TRADING

- 11-14-73 MANNING GAS & OIL COMPANY, 1660 Lincoln Street, Suite 2322, Denver, Colorado 80203, qualified to April 30, 1974.
- 11-15-73 UNION SERVICE INDUSTRIES, INC., 3035 Directors Row, P. O. Box 3070, Memphis, Tennessee 38103, extended to November 30, 1974.

NOTICES WITHDRAWN AND NOT CLEARED FOR DEALER SECONDARY TRADING

- 11-8-73 ATLANTIC OIL CORPORATION, 618 Midland Savings Building, Denver, Colorado 80202.
- 11-21-73 HADSON OHIO OIL COMPANY, 1125 Fidelity Plaza, Oklahoma City, Oklahoma 73102.
- 11-21-73 INTERNATIONAL PETRODATA, INC., 2500 Standard Life Building, Calgary, Alberta, Canada.
- 11-21-73 O'NEAL, JONES & FELDMAN, INC., 1304 Ashby Road, St. Louis, Missouri 63132.
- 11-20-73 TECOR, INC., 6300 Maple Avenue, Dallas, Texas.



MONTHLY REPORT OF SECURITIES REGISTRATIONS IN TEXAS

A summary of individual permits issued in November, 1973, follows. These permits are permissive only and do not constitute a recommendation of the State Securities Board.

	<u>ISSUER</u>	<u>TYPE OF OFFERING</u>
11-24-73	Accumulation Plans First Investors Fund, Inc. 120 Wall Street New York, New York	Single Payment Plans and Periodic Payment Plans for the accumulation of shs of First Investors Fund, Inc. at face amount.
12-10-73	Afuture Fund, Incorporated 8 Pennell Road Lima, Pennsylvania	Shs com/s at net asset value.
11-14-73	The Alabama Financial Group, Inc. 112 North 20th Street Birmingham, Alabama	\$2,000,000.00 Principal Amount of 8 1/2% Debentures due June 1, 2003, at 100%.
11-26-73	Allied Maintenance Corporation Variable Income (Stock Savings) Retirement Plan Two Pennsylvania New York, New York	Participations in the Variable Income (Stock Savings) Retirement Plan to be sold to eligible employees at net asset value.
11-15-73	American Income Fund-1973 450 Kennecott Building Salt Lake City, Utah	100 Limited Partnership Units at \$1,000.00 ea., minimum purchase is 5 Units.
11-12-73	Anchor Income Fund, Inc. Westminster at Parker Elizabeth, New Jersey	Shs of com/s at net asset value.
11-14-73	Apache Grove Land Program 1973, Limited Foshay Tower Minneapolis, Minnesota	5 Units of Limited Partnership Interest at \$10,000.00 ea., minimum purchase is 1/2 Unit.
11-16-73	Axe-Houghton Fund B, Inc. 400 Benedict Avenue Tarrytown, New York	Shs com/s at net asset value.
11-15-73	David L. Babson Investment Fund, Inc. 301 West 11th Street Kansas City, Missouri	Shs com/s at net asset value.
11-14-73	Barnett-Winston Investment Trust 720 Gilmore Street Jacksonville, Florida	\$100,000.00 Principal Amount of 8 1/2% Conv. Sub. Debs. due 1998 at 100%.
12-13-73	Bell Funding Corporation Programs 1901 Avenue of the Stars Los Angeles, California	Programs for the acquisition of mutual fund shs and insurance policies at Face Amount.
11-1-73	Best Products Co., Inc. P. O. Box 26303 Richmond, Virginia	35,000 shs of \$1.00 par value com/s at \$28.00 ea.
11-20-73	CG Income Fund, Inc. 900 Cottage Grove Road Bloomfield, Connecticut	Shs com/s at net asset value.
11-15-73	Canadian Fund, Inc. One Wall Street New York, New York	Shs com/s at net asset value.



11-15-73	The Cattlemen's Group Associates 1020 Prospect Street, Suite 304 LaJolla, California	40 Units of Limited Partnership Interests in Partnership No. 73-103 at \$2,500.00 ea. with a minimum investment of \$5,000.00.
11-15-73	The Cattlemen's Group Associates 1020 Prospect Street, Suite 304 LaJolla, California	40 Units of Limited Partnership Interests in Partnership No. 73-104 at \$2,500.00 ea. with a minimum investment of \$5,000.00.
11-15-73	The Cattlemen's Group Associates 1020 Prospect Street, Suite 304 LaJolla, California	40 Units of Limited Partnership Interests in Partnership No. 73-106 at \$2,500.00 ea. with a minimum investment of \$5,000.00.
11-29-73	1973 Cayman Oil and Gas Drilling Program 608 Silver Spur Road Palos Verdes Peninsula, California	\$50,000.00 of Limited Partnership Interest. Minimum subscription is \$5,000.00.
11-26-73	Charter Fund, Inc. 2100 Republic Bank Tower Dallas, Texas	Shs com/s at net asset value.
12-16-73	Colonial Income Fund, Inc. 75 Federal Street Boston, Massachusetts	Shs com/s at net asset value.
11-21-73	Commercial Bancorporation of Colorado 220 Main Street Sterling, Colorado	\$25,000.00 Prin. Amt. of Commercial Bancorporation of Colorado 8 1/2% Delayed Conv. Sub. Debs. due 1993 at 100%.
11-23-73	Continental Cattle Invest- ments, Inc. 366 Miguel Drive Suite 306 Newport Beach, California	250 Units of Limited Partnership Interests in Chaparral Cattle Feeders, Program No. 1 - Partnership No. 7 - at \$1,000.00 ea.
11-7-73	Continental Illinois Properties Suite 2401, One Wilshire Bldg. Los Angeles, California	61,963 shs of Beneficial Interest, at \$25.00 ea.
11-29-73	Equity Growth Fund of America, Inc. 1900 Avenue of the Stars Los Angeles, California	Shs com/s at net asset value.
11-29-73	Equity Progress Fund, Inc. 1900 Avenue of the Stars Los Angeles, California	Shs com/s at net asset value.
11-13-73	Everest Fund, Inc. 35 Congress Street Boston, Massachusetts	Shs com/s at net asset value.
11-27-73	Explorer Fund, Inc. Valley Forge, Pennsylvania	Shs com/s at net asset value.
11-2-73	Ferguson Oil Company, Inc. 2700 Liberty Tower Oklahoma City, Oklahoma	90 Units of Limited Partnership Interest in Ferguson Drilling Pro- gram 1973 at \$5,000.00 ea, plus possible mandatory assessments not to exceed \$500.00 ea. Minimum investment is 2 Units.
11-30-73	Fidelity Fund, Inc. 35 Congress Street Boston, Massachusetts	Shs com/s at net asset value.
12-22-73	Fletcher Fund, Inc. 1888 Century Park East Los Angeles, California	Shs com/s at net asset value.



11-2-73	The Fort Worth National Corporation 800 Main Street Fort Worth, Texas	180,000 shs of \$5.00 par value com/s to be offered in exchange for shs of com/s of the Exchange Bank and Trust Company, the Levelland State Bank and the First State Bank of Stratford. For registration purposes, the shs are valued at \$28.00 ea.
12-1-73	Franklin Life Bond Fund, Inc. Franklin Square Springfield, Illinois	Shs com/s at net asset value.
12-1-73	Franklin Life Equity Fund, Inc. Franklin Square Springfield, Illinois	Shs com/s at net asset value.
11-29-73	Fund of America, Inc. 1900 Avenue of the Stars Los Angeles, California	Shs com/s at net asset value.
11-20-73	Fund for Federal Securities, Inc. Valley Forge, Pennsylvania	Shs com/s at net asset value.
11-20-73	Fundamental Investors, Inc. Westminster at Parker Elizabeth, New Jersey	Shs com/s at net asset value.
11-1-73	Gulfpoint Associates 3635 Noble Avenue Dallas, Texas	50 resort condominium units with offer to join a limited partnership rental pool at an aggregate price of \$2,332,550.00.
11-30-73	Hamilton Income Fund, Inc. 7400 South Alton Court Englewood, Colorado	Shs com/s at net asset value.
11-9-73	John Hancock Bond Fund, Inc. 200 Berkeley Street Boston, Massachusetts	Shs cap/s at net asset value.
11-15-73	IDS New Dimensions Fund, Inc. 1000 Roanoke Building Minneapolis, Minnesota	Shs com/s at net asset value.
11-10-73	Investors Mutual, Inc. Investors Building Minneapolis, Minnesota	Shs com/s at net asset value.
11-10-73	Investors Stock Fund, Inc. 1000 Roanoke Building Minneapolis, Minnesota	Shs com/s at net asset value.
12-7-73	Istel Fund, Inc. 345 Park Avenue New York, New York	Shs com/s at net asset value.
11-21-73	JMB Income Properties-1973 875 North Michigan Avenue Chicago, Illinois	300 Limited Partnership Interests at \$1,000.00 ea., minimum purchase of \$5,000.00 by any Texas resident.
11-15-73	Keystone Accumulation Plans, Inc. (Keystone Custodian Fund, Series S-4) 99 High Street Boston, Massachusetts	Single Payment Plans and Monthly Payment Plans for the accumulation of shs of Keystone Custodian Fund, Series S-4 at face amount.
11-12-73	Keystone Custodian Funds, Inc. 99 High Street Boston, Massachusetts	Certificates of Participation in Series B-1, B-2, B-4, K-1, K-2, S-1, S-2, S-3 and S-4 at net asset value.



11-21-73	Keystone Custodian Funds, Inc. 99 High Street Boston, Massachusetts	Certificates of Participation in Series B-1, B-2, B-4, K-1, K-2, S-1, S-2, S-3 and S-4 at net asset value.
12-22-73	Legal List Investments, Inc. 1888 Century Park East Los Angeles, California	Shs com/s at net asset value.
11-1-73	Lexington Income Fund, Inc. 177 North Dean Street Englewood, New Jersey	Shs com/s at net asset value.
11-13-73	Loctite Corporation 705 North Mountain Road Newington, Connecticut	50,000 shs no par value com/s at \$38.50 ea.
11-13-73	MGF 73-C Ltd. 1126 Vaughn Building Midland, Texas	40 Units of Limited Partnership Interests at \$5,000.00 ea.
11-14-73	MGIC Mortgage Corporation MGIC Plaza Milwaukee, Wisconsin	\$5,000,000.00 in \$1,000.00 multiples (with minimum purchase of \$50,000.00) of 8 5/8% mortgage-backed Notes, Series A, due November 1, 1979.
11-7-73	The ML Corporate Income Fund, Eighth Monthly Payment Series One Liberty Plaza 165 Broadway New York, New York	2,000 Units, ea. consisting of a fractional undivided interest in the principal and net income of the Fund at net asset value. Price not to exceed \$1,050.00 ea. plus accrued interest.
11-1-73	Mathers Fund, Inc. One First National Plaza Chicago, Illinois	Shs com/s at net asset value.
11-26-73	McCormick Mortgage Investors of Florida 3443 First Avenue N. St. Petersburg, Florida	5,000 Units, ea. consisting of one shr of Beneficial Interest plus one wt to purchase an additional shr, at \$15.00 ea; 5,000 shs underlying wts are registered at \$15.00 ea.
11-5-73	McNeil Real Estate Fund IV 2200 Sand Hill Road Menlo Park, California	2,000 Units of Limited Partnership Interest at \$1,000.00 ea., minimum purchase is 5 Units.
11-1-73	Mercantile Bancorporation, Inc. 721 Locust Street St. Louis, Missouri	400 shs of Mercantile Bancorporation com/s registered at \$30.00 ea. to be exchanged at ratio of 2 shs of Bancorporation com/s for 1 shr of Cape State Bank stock.
11-29-73	Mercantile Bancorporation, Inc. 721 Locust Street St. Louis, Missouri	107 shs of \$5.00 par value com/s at \$30.00 to be exchanged 1.698 shs for ea. one shr of Noland Road Bank (Independence, Missouri) stock outstanding.
11-23-73	Modular Computer Systems, Inc. 1650 West McNab Road Fort Lauderdale, Florida	20,000 shs of com/s, \$.05 par value, at \$8.00 ea.
11-1-73	Mortgage Investors of Washington 7316 Wisconsin Avenue Bethesda, Maryland	\$1,000,000.00 Prin. Amt. of Mortgage Investors of Washington floating rate senior subordinated notes due 1980 at 100%.
11-15-73	National Investors Corporation 65 Broadway New York, New York	Shs com/s at net asset value.



11-27-73	NEL Equity Fund, Inc. 501 Boylston Street Boston, Massachusetts	Shs com/s at net asset value.
11-27-73	NEL Growth Fund, Inc. 501 Boylston Street Boston, Massachusetts	Shs com/s at net asset value.
11-8-73	NEL Income Fund, Inc. 501 Boylston Street Boston, Massachusetts	Shs com/s at net asset value.
11-16-73	New Mexico Financial Corp. 4th and Gold Street Albuquerque, New Mexico	5,216 shs com/s are offered in exchange for currently outstanding shs of New Mexico Financial Corp. at a ratio of 1 to 1 and Four Corners Savings and Loan Association at a ratio of 5 to 1. Shs are registered at \$6.00 ea.
10-30-73	Nuveen Tax-Exempt Bond Fund, Series 52 209 South La Salle Street Chicago, Illinois	20,000 Units, ea. consisting of a fractional undivided interest in the principal and net income of the Fund at net asset value. Price not to exceed \$105.00 ea. plus accrued interest.
11-12-73	Oregon-Farwest Group, Inc. 812 S. W. Washington Portland, Oregon	3,000 shs com/s, \$.50 par value, to be exchanged for shs of com/s of Oregon National Life Insurance Co. on the basis for one shr for ea. 2 1/2 outstanding shs of Oregon National Life Insurance Co., exchange value for registration purposes only \$1.00 ea.
12-22-73	Pace Fund, Inc. 1888 Century Park East Los Angeles, California	Shs com/s at net asset value.
11-29-73	Parker Drilling Company 518 National Bank Tulsa Bldg. Tulsa, Oklahoma	85,714 shs of \$1.00 par value com/s at \$29.00 ea.
11-16-73	Patrick Oil and Gas Corp. 744 West Michigan Jackson, Michigan	\$75,000.00 of Limited Partnership Interest in Drilling Program Series A, Partnership No. 2.
11-28-73	Patrick Oil and Gas Corp. 744 West Michigan Avenue Jackson, Michigan	\$200,000.00 of Limited Partnership Interests in Drilling Program Series A, Partnership No. 2.
11-28-73	Patrick Oil and Gas Corp. 744 West Michigan Avenue Jackson, Michigan	\$50,000.00 of Limited Partnership Interests in Oil & Gas Income Program, Series A, Partnership No. 2. Minimum subscription is \$5,000.00.
11-6-73	Pennsylvania Funding Programs, Inc. 3130 Wilshire Boulevard Santa Monica, California	Programs for the acquisition of mutual fund shs and insurance policies at face amount of the program investment.
11-14-73	Petro-Lewis Funds, Inc. Colorado State Bank Building Suite 1400 Denver, Colorado	\$250,000.00 of Limited Partnership Interest in Petro-Lewis Oil Income Program/73-11, minimum subscription is \$5,000.00.
11-9-73	Petro-Search Exploration Corporation 825 Petroleum Club Building Denver, Colorado	\$100,000.00 of Limited Partnership Interests in Petro-Search Exploration & Development Program, Series D-73-5 Partnership, minimum subscription is \$6,000.00.



11-9-73	Petro Search Exploration Corporation 825 Petroleum Club Building Denver, Colorado	\$350,000.00 of Limited Partnership Interests in Petro-Search Income Program Series III 74-I-1 Partnership, minimum subscription is \$5,000.00.
11-29-73	Pilgrim Formula Shares, Inc. 185 Cross Street Fort Lee, New Jersey	Shs com/s at net asset value.
12-8-73	Rowe Price New Horizons Fund, Inc. One Charles Center Baltimore, Maryland	Shs com/s at net asset value.
11-15-73	The Putnam Growth Fund 265 Franklin Street Boston, Massachusetts	Shs com/s at net asset value.
12-3-73	Putnam Investment Programs (Putnam Vista Fund, Inc.) 265 Franklin Street Boston, Massachusetts	Single Payment Programs and Systematic Investment Programs for the accumulation of shs of Putnam Vista Fund, Inc. at face amount.
11-14-73	Qantel Corporation 3474 Investment Boulevard Hayward, California	1,450 shs of 7 1/2% Series A Preferred Stock, \$1.00 par value, at \$100.00 ea.
12-7-73	Salem Fund, Inc. 35 Congress Street Boston, Massachusetts	Shs cap/s at net asset value.
11-1-73	Signetics Corp. 811 E. Arques Avenue Sunnyvale, California	100,000 shs com/s at \$17.00 ea.
11-25-73	Spectra Fund, Inc. One Boston Place Boston, Massachusetts	Shs com/s at net asset value.
11-9-73	Twentieth Century Investors, Inc. 605 West 47th Street Kansas City, Missouri	Shs of Twentieth Century Income Investors and Twentieth Century Growth Investors at net asset value.
11-18-73	United Continental Growth Investment Programs One Crown Center Kansas City, Missouri	Monthly Investment Programs for the accumulation of shs of United Continental Growth Fund, Inc. at face amount.
11-20-73	United Missouri Bancshares, Inc. 928 Grand Avenue Kansas City, Missouri	1,610 shs of \$12.50 par value com/s valued at \$30.00 ea. for registration purposes only, to be offered in exchange for com/s of Hickman Mills Bank and Trust Company.
11-18-73	United Vanguard Investment Programs One Crown Center Kansas City, Missouri	Monthly Investment Programs and Selective Investment Programs for the accumulation of shs of United Vanguard Fund at face amount.
11-15-73	Vance, Sanders Investors Fund, Inc. (Formerly: Boston Fund, Inc.) One Beacon Street Boston, Massachusetts	Shs com/s at net asset value.
11-12-73	Vance, Sanders Special Fund, Inc. One Beacon Street Boston, Massachusetts	Shs com/s at net asset value.



11-7-73	Waters Associates, Inc. 61 Fountain Street Framingham, Massachusetts	5,000 shs com/s at \$10.50 ea.
11-29-73	Western Beef Cattle Fund, Inc. 1800 American National Bank Building Amarillo, Texas	150 Units in Western Beef Fund Limited Partnership No. 9 at \$1,000.00 ea. with a minimum subscription of \$5,000.00.
11-23-73	Wheatheart Cattle Company 315 South Main Street Perryton, Texas	200 Preorganization Subscriptions in Wheatheart Cattle Feeding Fund No. 12 at \$1,000.00 ea. with a minimum subscription of \$5,000.00.

REGISTRATION APPLICATIONS WITHDRAWN OR ABANDONED

11-12-73	Balcor Realty Investors 125 South Clark Street Chicago, Illinois	1,000 Limited Partnership Interests at \$1,000.00 ea.
11-12-73	Buttes Exploration & Develop- ment 1970 Broadway Oakland, California	300 Limited Partnership Interests at \$1,000.00 ea.
11-9-73	Carlyle Real Estate Limited Partnership - 73 875 North Michigan Avenue Chicago, Illinois	1,000 Limited Partnership Interests at \$1,000.00 ea., minimum invest- ment is \$5,000.00.
11-7-73	ERA, Incorporated 1638 Main Street Lubbock, Texas	600,000 shs com/s at \$1.00 ea.
11-9-73	Ezrine Auto Centers, Inc. 5727 Reisterstown Road Baltimore, Maryland	25,000 shs com/s at \$10.50 ea.
11-8-73	Filtertek, Inc. P. O. Box 135 Hebron, Illinois	220,000 shs com/s at \$10.00 ea.
11-12-73	First Virginia Mortgage and Real Estate Investment Trust One First Virginia Plaza Falls Church, Virginia	\$25,000.00 of Floating Rate Senior Subordinated Notes due 1980 at 100%.
11-1-73	Golden Cycle Gold Program, Ltd. P. O. Box 5 Victor, Colorado	300 Units of Limited Partnership Interest, at \$5,000 ea.
11-16-73	Globe Communications Corp. 1440 St. Catherine Street W. Montreal Quebec, Canada	5,000 shs com/s at \$10.00 ea.
11-1-73	Growth Properties of Florida, Ltd., IV P. O. Drawer X Gainesville, Florida	250 Units of Limited Partnership Interest at \$1,000 ea.
11-12-73	Homestead Feeders, Inc. Route 1 Farwell, Texas	50,000 preorganizational subscrip- tions for com/s in corporations to be formed at \$1.00 ea.
11-7-73	Joan Fabrics Corporation 122 Western Avenue Lowell, Massachusetts	29,545 shs com/s at \$22.00 ea.
11-9-73	Joshua Tree Manufacturing, Inc. 2425 Manhattan Beach Blvd. Redondo Beach, California	25,000 shs com/s at \$15.00 ea.



11-1-73	Monetary Metals Corporation 23 Carlson Avenue Rexburg, Idaho	50,000 shs com/s at \$1.00 ea.
11-1-73	National Banner Company, Inc. 11938 Harry Hines Blvd. Dallas, Texas	250,000 shs com/s, \$.20 par value, at \$12.00 ea.
11-26-73	Overland Income Securities, Inc. 530 Commercial Street San Francisco, California	250,000 shs of \$1.00 par value com/s at \$25.00 ea.
9-9-73	Petro-Lewis Funds, Inc. Colorado State Bank Bldg. Suite 1400 Denver, Colorado	\$200,000.00 of Limited Partnership Interest in Petro-Lewis Natural Gas Program/73-5.
11-12-73	Pine Forest Associates 1915 East Michigan Avenue Lansing, Michigan	50 Units of Limited Partnership Interests consisting of one Interest and One Wt to purchase an additional Interest at \$2,500.00; 50 Limited Partnership Interests underlying the Wts at \$2,500.00 ea.
11-12-73	Schweiger Industries, Inc. 116 W. Washington Street Jefferson, Wisconsin	15,000 shs com/s, \$.50 par value, at \$18.00 ea.
11-20-73	The Securance Corp. 315 Fifth Avenue New York, New York	5,000 shs com/s at \$8.00.
11-16-73	Southwestern States General Corporation 26300 Telegraph Road Southfield, Michigan	240,000 shs com/s at \$5.00 ea.
11-1-73	Sutton Distributors, Inc. 960 E. Hazelwood Avenue Rahway, New Jersey	10,000 shs com/s at \$8.25 ea.
11-21-73	TPI Corporation 135 Wesley Street Johnson City, Tennessee	30,000 shs com/s at \$14.00 ea.
11-9-73	Tempco Business Services, Inc. 16415 West Eight Mile Road Detroit, Michigan	\$100,000.00 Prin. Amt. of ___% Conv. Sub. Debs.
11-12-73	Texland Petroleum, Inc. 1329 Fort Worth National Bank Building Fort Worth, Texas	40 Units of Limited Partnership Interest in Texland Drilling Program 1973 at \$5,000.00 ea.



Securities Registrations from September 1, 1973, through November 30, 1973

Month of November, 1973

	<u>Number Registrations</u>	<u>Amount</u>	<u>Prior Total Accumulated</u>	<u>Total</u>
<u>Original Applications of Corporate Securities</u>				
Texas Companies	5	\$ 7,922,550(1)	\$ 54,955,275	\$ 62,877,825
Foreign Companies	52	55,998,787(2)	81,070,496	137,069,283
	<u>57</u>	<u>\$ 63,921,337</u>	<u>\$136,025,771</u>	<u>\$199,947,108</u>
<u>Renewal Registrations</u>				
Texas Companies	1	\$ 602,134(3)	\$ 4,271,244	\$ 4,873,378
Foreign Companies	34	45,805,610(4)	42,640,166	88,445,776
	<u>35</u>	<u>\$ 46,407,744</u>	<u>\$ 46,911,410</u>	<u>\$ 93,319,154</u>
 TOTALS	 <u>92</u>	 <u>\$110,329,081</u>	 <u>\$182,937,181</u>	 <u>\$293,266,262(5)</u>

Includes: Investment Companies and Employee Benefit Plans Amounting to:

- (1) \$ -0-
- (2) \$ 34,058,700
- (3) \$ 602,134
- (4) \$ 45,805,610
- (5) \$190,819,643

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