



TEXAS

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MONTHLY SECURITIES BULLETIN

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State Securities Board

709 LYNDON B. JOHNSON BUILDING

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June, 1977

JUNE PERMITS

In June the State Securities Board issued permits for 110 issuers to sell \$173,563,352 in securities.

Total dollar amount of securities applications processed for the first ten months of this fiscal year was \$1,650,777,176 as compared to \$1,320,986,596 for the same period last year -- a gain of \$330 Million. Total number of applications processed for the first ten months was 1,110.

LICENSE INFORMATION

During June, a total of 156 examinations were administered to 153 applicants for licensing under the Texas Securities Act. This included 148 examinations on the Texas Securities Act, 4 examinations on the General Securities Principles and 4 examinations on the Special Bond Examination. There were 56.1% of the applicants who passed the Texas Law Portion, 25.0% of the applicants who passed the General Securities Portion, and 50.0% of the applicants who passed the Special Bond Examination.

EXEMPTIONS

A portion of Section 5.0.(9) of The Securities Act reads, "or at the time of such sale at least the following information about the issuer shall appear in a recognized securities manual." In the past, recognition was not given to the loose-leaf, weekly update supplement published by Moody's Investors Service, known as "News Reports." Effective immediately, said weekly update supplement will be recognized in conjunction with the bound Moody's manuals.

INJUNCTIONS

A permanent injunction was issued on June 9, 1977, in the 162nd District Court, Dallas County against Vantage Oil Co., its agents, servants, officers, employees and representatives. The injunction enjoined the parties from promoting, issuing, selling, offering to sell, negotiating to sell, advertising, dealing in or distributing securities, including but not limited to interests in Schedule D offerings in oil and gas leases until there has been compliance with the registration and licensing requirements of the Texas Securities Act.

CONVICTIONS

William Ronald Doyle of Arlington, Texas, pleaded guilty to twelve violations of the Texas Securities Act and to one charge of theft over \$50.00 in District Court in Dallas. The charges stem from the sale of fractional interests in oil and gas leases by Doyle to several residents of Dallas, Texas. Doyle was sentenced to ten years in the penitentiary on each of the thirteen convictions with sentences to run concurrently. Doyle had previously been convicted of theft in Ector and Brown counties.

* * *

Thomas Norton of Houston, Texas, was found guilty by a jury in 180th District Court, Harris County, of using fraud in the sale of securities. The securities, interests in oil and gas leases, had been offered and sold to non-residents of Texas pursuant to Regulation B, Schedule D, of the Federal Securities Act of 1933. The Houston jury assessed Norton a \$1,500 fine which was probated for one year.

NOTICES CLEARED FOR DEALER SECONDARY TRADING

- 6-9-77 AUSTIN BANCSHARES CORPORATION, Austin National Bank Tower, Austin, Texas 78701, extended to June 30, 1978.
- 6-9-77 GUARANTY NATIONAL CORPORATION, 3540 South Poplar St., P. O. Box 22294, Denver, Colorado 80222, extended to June 30, 1978.
- 6-20-77 RIAL OIL COMPANY, P. O. Drawer 3068, Midland, Texas 79702, qualified to August 31, 1978.

EXPIRED NOTICES FOR DEALER SECONDARY TRADING
UNDER SECTION 5.0 OF THE ACT

- 6-30-77 PAGE PETROLEUM, LTD., 630 6th Avenue, S. W., Calgary, Alberta, Canada T2P 0S8.

MONTHLY REPORT OF SECURITIES REGISTRATION IN TEXAS

A summary of individual permits issued in June, 1977, follows. The permits are permissive only and do not constitute a recommendation of the State Securities Board.

<u>ISSUER</u>	<u>TYPE OF OFFERING</u>
6-10-77 The Acorn Fund, Inc. One First National Plaza Chicago, Illinois	Shs of com/s @ Net Asset Value.
5-23-77 Aetna Income Shares, Inc. 151 Farmington Avenue Hartford, Connecticut	Shs of com/s @ Net Asset Value.
6-20-77 Ampal-American Israel Corporation 10 Rockefeller Plaza New York, New York	150,000 shs of Class "A" Stock @ \$1.00 per shr.
6-20-77 Ampal-American Israel Corporation 10 Rockefeller Plaza New York, New York	\$200,000 Face Amt. of Ten Year 8% Sinking Fund Debentures, Series T due 1987 @ 100%.
6-14-77 Autotrol Corporation 5855 North Glen Park Road Glendale, Wisconsin	24,000 shs. of com/s @ \$16.00 per shr.
6-8-77 The Babcock & Wilcox Company Thrift Incentive Plan 161 East 42nd New York, New York	Participations in the Thrift Incentive Plan to eligible employees @ Net Asset Value.
6-20-77 Bullock Fund, Ltd. One Wall Street New York, New York	Shs of cap/s @ Net Asset Value.

6-13-77	Can-Am Drilling Programs, Inc. 2500 Fort Worth National Bank Bldg. Fort Worth, Texas	1,000 Units @ \$5,000 per Unit of Pre-organizational Subscrip- tions for and Ltd. Partnership Ints. in Can-Am 1977-78 Drilling Programs, Partnership 1977-2.
6-28-77	The Capital Fund of America, Inc. P. O. Box 7650 San Francisco, California	Shs of cap/s @ Net Asset Value.
6-9-77	Carlyle Real Estate Limited Partnership VI 875 North Michigan Avenue Chicago, Illinois	357 Units of Ltd. Partnership Int. @ \$1,000 per Unit.
6-20-77	The Cash Management Trust of America 611 West Sixth Street Los Angeles, California	Shs of Ben. Int. @ Net Asset Value.
6-15-77	Centennial Corporation 5800 Foremost Drive, S.E. Grand Rapids, Michigan	\$185,250 Face Amt. of 10.75% Convertible Subordinated Debens. due 1992 in exchange for out- standing 4% Debens. due 1992. Com. shs. into which Debens. may be converted are also registered. (\$500 new debens. offered for ea. \$1,000 of old debens).
6-24-77	Centura Petroleum Fund 1977-B 4440 IDS Center Minneapolis, Minnesota	Five Units @ \$5,000 per Unit of Ltd. Partnership Ints. in Cen- tura Petroleum Fund 1977-B.
6-13-77	Century Acceptance Corporation 1003 Walnut Kansas City, Missouri	\$250,000 of 9¼%, 5-year Senior Notes, plus \$250,000 of 9 3/4% 7½-year Senior Notes @ 100%.
6-26-77	Century Shares Trust 111 Devonshire Street Boston, Massachusetts	Shs of Ben. Int. @ Net Asset Value.
6-4-77	The Chase Fund of Boston 535 Boylston Street Boston, Massachusetts	Shs of Ben. Int. @ Net Asset Value.
7-2-77	Chase Special Fund of Boston, Inc. 535 Boylston Street Boston, Massachusetts	Shs of com/s @ Net Asset Value.
6-21-77	Chemical Fund, Inc. 61 Broadway New York, New York	Shs of cap/s @ Net Asset Value.
6-23-77	Colonial Growth Shares, Inc. 75 Federal Street Boston, Massachusetts	Shs of com/s @ Net Asset Value
6-20-77	Combustion Engineering, Inc., Employee Thrift Investment Plan 900 Long Ridge Road Stamford, Connecticut	Participations in the Plan to eligible employees @ Net Asset Value.
6-1-77	Continental Western Industries, Inc. 11201 Douglas Avenue Des Moines, Iowa	50,000 shs. of com/s @ \$8.00 per shr.
6-8-77	Corporate Income Fund, Fifty- Fourth Monthly Payment Series One Liberty Plaza 165 Broadway New York, New York	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Fund, @ Net Asset Value.

6-16-77	Corporate Income Fund, Fifty-Fifth Monthly Payment Series One Liberty Plaza 165 Broadway New York, New York	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Fund, @ Net Asset Value.
6-20-77	Corporate Securities Trust, Long-Term Debt Series 1 1345 Avenue of the Americas New York, New York	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Trust @ Net Asset Value.
6-22-77	Corporate Securities Trust Long-Term Debt Series 3 1345 Avenue of the Americas New York, New York	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Trust @ Net Asset Value.
6-10-77	Current Interest, Inc. 711 Polk Street Houston, Texas	Shs of com/s @ Net Asset Value.
6-30-77	Dreyfus Intermediate Bond Fund, Inc. 767 Fifth Avenue New York, New York	Shs of com/s @ Net Asset Value.
6-20-77	The Edson Gould Fund, Inc. 299 Park Avenue New York, New York	Shs of cap/s @ Net Asset Value.
6-15-77	Elfun Tax-Exempt Income Fund 112 Prospect Street P. O. Box 7900 Stamford, Connecticut	Units @ Net Asset Value.
6-9-77	Empire State Tax-Exempt Bond Trust, Series 1 30 Montgomery Street Jersey City, New Jersey	Units, ea. consisting of a frac. undivided int. in the prin. and Net income of the Trust, @ Net Asset Value.
6-8-77	Employee Stock Ownership Plan of Gulf Energy & Development Corporation 8626 Tesoro Drive San Antonio, Texas	Units of Participation in the Plan @ Net Asset Value.
6-21-77	Energy Fund Incorporated 522 Fifth Avenue New York, New York	Shs of cap/s @ Net Asset Value.
6-17-77	Federated Option Income Fund, Inc. 421 Seventh Avenue Pittsburgh, Pennsylvania	Shs of cap/s @ \$15.00 per shr. during the initial offering and thereafter @ Net Asset Value.
6-29-77	Federated Option Income Fund, Inc. 421 Seventh Avenue Pittsburgh, Pennsylvania	Shs of cap/s @ \$15.00 per shr. during the initial offering and thereafter @ Net Asset Value.
6-20-77	Federated Tax-Free Income Fund, Inc. 421 Seventh Avenue Pittsburgh, Pennsylvania	Shs of cap/s @ Net Asset Value.
6-24-77	Fidelity Destiny Plans 82 Devonshire Street Boston, Massachusetts	Systematic Investment Plans for the accumulation of shs. of Fidelity Destiny Fund @ Face Amt.
7-10-77	Fidelity Destiny Plans 82 Devonshire Street Boston, Massachusetts	Systematic Investment Plans for the accumulation of shs. of Fidelity Destiny Fund @ Face Amt.

6-27-77	Fidelity Limited Term Municipals 82 Devonshire Street Boston, Massachusetts	Shs of Ben. Int. @ Net Asset Value.
6-20-77	Fidelity Municipal Bond Fund, Inc. 82 Devonshire Street Boston, Massachusetts	Shs of com/s @ Net Asset Value.
6-6-77	Finomic Investment Fund, Inc. 600 Jefferson Cullen Center Houston, Texas	Shs of com/s @ Net Asset Value.
6-21-77	The First Trust of Insured Municipal Bonds, Series 26 300 West Washington Street Chicago, Illinois	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Trust, @ Net Asset Value.
6-20-77	Franklin Custodian Funds, Inc. 155 Bovet Road San Mateo, California	Shs of Special Stock consisting of either Grown Series, Utili- ties Series, DynaTech Series, Income Series, U.S. Government Securities Series, or Tax-Free Income Series @ Net Asset Value.
6-21-77	Geosource, Inc. 2700 South Post Oak Road Houston, Texas	300,000 shs. of com/s @ \$22.50 per shr.
6-21-77	Geosource, Inc. 2700 South Post Oak Road Houston, Texas	82,500 shs of com/s @ \$10.00 per shr., 199,050 shs of com/s @ \$12.50 per shr., 141,150 shs of com/s @ \$17.00 per shr, 54,000 shs of com/s @ \$24.00 per shr.
6-28-77	Grantree Corporation 2300 S.W. First Avenue Portland, Oregon	50,000 shs of com/s @ \$8.625 per shr.
6-30-77	Guardian Mutual Fund, Inc. 522 Fifth Avenue New York, New York	Shs of com/s @ Net Asset Value.
6-29-77	Hanover Petroleum Corporation 211 North Ervay Dallas, Texas	75 Units representing Ltd. Part- ners' capital contributions in the 1977 Hanover Drilling Program, Series 17, Ltd., a Ltd. Partnership to be formed and preorganization subscriptions for the aforementioned Units @ \$5,000 a Unit with a min. in- vestment of one unit per investor.
6-22-77	The Harper Group 545 Sansome Street San Francisco, California	15,000 shs of com/s @ \$11.75 per shr.
6-6-77	Hilliard Oil & Gas, Inc. (77-B Program) 2200 San Hill Road Menlo Park, California	60 Ltd. Partnership Units in Hilliard Fund 77-B, Ltd., @ \$5,000 per Unit plus optional additional assessments @ \$750 per Unit.
6-27-77	Home Savings & Loan Association 3731 Wilshire Blvd. Los Angeles, California	\$15,000,000 7¼% Mortgage-Backed Bonds, Series A, @ 99.90% due June 15, 1982.
6-15-77	E. F. Hutton Tax-Exempt Fund, National Series 32 One Battery Park Plaza New York, New York	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Fund, @ Net Asset Value.

6-16-77	Imperial Savings and Loan Association 8807 Complex Drive San Diego, California	\$3,000,000 Face Amt. of 7.70% Mortgage-Backed Bonds, Series A, Due June 15, 1987, @ 100%.
6-29-77	Insured Municipals - Income Trust, Series 15 208 South LaSalle Street Chicago, Illinois	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Fund, @ Net Asset Value.
6-20-77	Investors Selective Fund, Inc. 1000 Roanoke Bldg. Minneapolis, Minnesota	Shs of com/s @ Net Asset Value.
6-22-77	Ito-Yokado Co., Ltd. 5, Sanban-cho, Chiyoda-ku Tokyo 102, Japan	\$1,000,000 6% Con. Deben. due August 31, 1992 @ 100%.
6-6-77	Kemper Option Income Fund, Inc. 120 South LaSalle Street Chicago, Illinois	Shs of com/s @ \$15.00 per shr. during the primary offering and thereafter @ Net Asset Value.
6-20-77	Keystone Custodian Fund, Series S-1 99 High Street Boston, Massachusetts	Ben. Int. @ Net Asset Value.
6-8-77	Lear Petroleum Corporation 950 One Energy Square 4925 Greenville Avenue Dallas, Texas	\$1,250,000 Face Amt. of 8% Convertible Sub. Deben. due 1992 @ 100% and 380,228 shs of com/s to cover the conversion of the debenture A \$330 com/s Purchase Warrant to the underwriter and 18,898 shs of com/s to cover the exercise of the warrant @ \$20.32 per shr.
6-29-77	Liquid Capital Income, Inc. 731 National City Bank Building Cleveland, Ohio	Shs of com/s @ Net Asset Value.
6-15-77	Marble Falls Financial Corporation Highway 281 and 3rd Street Marble Falls, Texas	122,508 shs. of com/s to be exchanged for cap/s of Home State Bank. For the purpose of registration only the com/s of Marble Falls Financial Corporation is value @ \$15.00 per shr.
6-30-77	Mathers Fund, Inc. One First National Plaza Chicago, Illinois	Shs of com/s @ Net Asset Value.
6-21-77	McCormick 1977 Oil & Gas Program 1204 Tenneco Bldg. Houston, Texas	5 Units of Ltd. Partnership Ints @ \$10,000 per Unit plus optional additional assessments of 25%.
6-3-77	MGF 77-B Ltd. Seventh Floor Vaughn Building Midland, Texas	2,000 Units @ \$1,000 per Unit of Preformation Ltd. Partnership Ints. and the underlying Ltd. Partnership Units.
7-3-77	Mississippi Chemical Corporation P. O. Box 388 Yazoo City, Mississippi	Composed of 8,924 shs of Nitrogen Series II com/s @ \$100 per shr, 20,954 shs of Mixed Series IV com/s and 11,858 shs of Mixed Series V com/s @ \$75.00 ea.
3-26-77	Money Market/Options Investments, Inc. 535 Boylston Street Boston, Massachusetts	Shs of com/s @ Net Asset Value.
6-20-77	Moneymart Assets, Inc. 40 Wall Street New York, New York	Shs of com/s @ Net Asset Value.

6-23-77	Mostek Corporation 1215 W. Crosby Road Carrollton, Texas	35,000 shs of com/s to be sold from time to time @ market prices. In no event is any sale price to exceed \$18.375 per shr.
6-23-77	Multiple Maturity Tax-Exempt Bond Trust, Sixth Series 225 Franklin Street Boston, Massachusetts	Units, ea. consisting of a frac. undivided int. in the prin. and net income of Trust 6A or Trust 6B @ Net Asset Value.
6-29-77	The Municipal Bond Fund, Series 39 140 Broadway New York, New York	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Fund @ Net Asset Value.
6-14-77	Municipal Investment Trust Fund, Seventy-First Monthly Payment Series One Liberty Plaza 165 Broadway New York, New York	Units, ea. representing a frac. undivided int. in the prin. and net income of the Fund @ Net Asset Value.
7-2-77	Mutual of Omaha Growth Fund, Inc. 3102 Farnam Street Omaha, Nebraska	Shs of com/s @ Net Asset Value.
7-2-77	Mutual of Omaha Income Fund, Inc. 3102 Farnam Street Omaha, Nebraska	Shs of com/s @ Net Asset Value.
6-24-77	New York Venture Fund, Inc. One Wall Street New York, New York	Shs of cap/s @ Net Asset Value.
6-28-77	Nicolet Instrument Corporation 5225 Verona Road Madison, Wisconsin	35,000 shs of com/s @ \$8.50 per shr.
6-21-77	Nuveen Tax-Exempt Bond Fund - Medium Term Series 5 209 South LaSalle Street Chicago, Illinois	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Fund @ Net Asset Value.
6-24-77	Nuveen Tax Exempt Bond Fund, Series 97 209 South LaSalle Street Chicago, Illinois	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Fund @ Net Asset Value.
6-9-77	Omni 1976-77 Oil and Gas Programs 124 North Narberth Avenue Narberth, Pennsylvania	1,000 Units of Gen. Partnership Ints. in the Omni Oil and Gas Program No. 1977-2 @ \$1,000 plus possible assessments of up to 15%.
5-1-77	The One William Street Fund, Inc. One William Street New York, New York	Shs. of cap/s @ Net Asset Value.
6-20-77	Oppenheimer Fund, Inc. One New York Plaza New York, New York	Shs of cap/s @ Net Asset Value.
6-13-77	Oppenheimer Income Fund of Boston, Inc. One New York Plaza New York, New York	Shs of cap/s @ Net Asset Value.
6-3-77	The Patrick Petroleum Company 1977 Combination Program, Limited Partnership No. 2 744 West Michigan Avenue Jackson, Michigan	100 Units of Ltd. Partnership Ints. @ \$5,000 per Unit in Patrick Petroleum Company 1977 Combination Program, Ltd. Partnership No. 2. Min. investment is \$5,000 per Participant.

6-3-77	The Patrick Petroleum Company 1977 Drilling Program, Limited Partnership No. 2 744 W. Michigan Avenue Jackson, Michigan	100 Units of Ltd. Partnership Ints. @ \$5,000 per Unit in the Patrick Petroleum Company 1977 Program, Ltd. Partnership No. 2. Min. investment is \$5,000.
6-9-77	Stock Option Plans of Penn- sylvania Life Company 3130 Wilshire Blvd. Santa Monica, California	26,646 shs of com/s @ fair market value upon the exercise of certain options granted under the Stock Option Plans.
6-15-77	Petro-Lewis Funds, Inc. 1600 Broadway Suite 1400 Denver, Colorado	\$800,000 of Ltd. Partnership Ints. in Petro-Lewis Oil In- come Program VII, Partnership 1977-7.
6-28-77	Pfizer Savings and Investment Plan 235 East 42nd Street New York, New York	Participating Ints. in the Plan to eligible employees @ Net Asset Value.
6-9-77	The Pizza Inn, Inc. 2930 Stemmons Freeway Dallas, Texas	\$3,510,000 Face Amt. of 10 3/4% Subordinated Sinking Fund Bonds due 1992 @ 100%.
6-15-77	Plitrend Fund, Inc. 111 North Broad Street Philadelphia, Pennsylvania	Shs of com/s @ Net Asset Value.
6-29-77	Rowe Price Prime Reserve Fund, Inc. 100 East Pratt Street Baltimore, Maryland	Shs of com/s @ Net Asset Value.
6-20-77	The Putnam Income Fund, Inc. 265 Franklin Street Boston, Massachusetts	Shs of com/s @ Net Asset Value.
6-1-77	Putnam Option Income Trust 265 Franklin Street Boston, Massachusetts	Shs of Ben. Int. @ \$15.00 during the initial offering and thereafter @ Net Asset Value.
5-20-77	Putnam Vista Fund, Inc. 265 Franklin Street Boston, Massachusetts	Shs of com/s @ Net Asset Value.
6-19-77	Safeco Growth Fund, Inc. Safeco Plaza Seattle, Washington	Shs of com/s @ Net Asset Value.
6-2-77	Shaklee Corporation 1900 Powell Street Emeryville, California	10,000 shs of com/s @ \$22.25 per shr.
6-7-77	Sherman, Dean Fund, Inc. 140 Broadway New York, New York	Shs of com/s @ Net Asset Value.
5-29-77	Shareholders' Trust of Boston 535 Boylston Street Boston, Massachusetts	Shs of Ben. Int. @ Net Asset Value.
6-18-77	Stein Roe & Farnham Capital Opportunities Fund, Inc. 150 South Wacker Drive Chicago, Illinois	Shs of com/s @ Net Asset Value.
6-8-77	Systematic Plans, Inc. (Indus- tries Trend Fund, Inc.) 711 Polk Street Houston, Texas	Single Payment Plans and System- atic Plans for the accumulation of Industries Trend Fund, Inc., @ Face Amt.
6-9-77	Tax-Exempt Municipal Trust, Sixteenth National Series 767 Fifth Avenue New York, New York	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Trust @ Net Asset Value.

6-14-77	TransAmerica Capital Fund, Inc. 80 South Lake Avenue Pasadena, California	Shs. of com/s @ Net Asset Value.
6-19-77	Travelers Equities Fund, Inc. One Tower Square Hartford, Connecticut	Shs of cap/s @ Net Asset Value.
6-20-77	Trust for Short-Term U. S. Government Securities 421 Seventh Avenue Pittsburgh, Pennsylvania	Shs of Ben. Int. @ Net Asset Value. Min. investment \$100,000.
6-22-77	United Bank Corporation of New York 75 State Street Albany, New York	\$1,000,000 Face Amt. of 7 3/4% Notes due June 15, 1987, @ 99.650%
6-8-77	Vance, Sanders Income Fund, Inc. One Beacon Street Boston, Massachusetts	Shs of cap/s @ Net Asset Value.
7-3-77	Wellesley Income Fund, Inc. P. O. Box 876 Valley Forge, Pennsylvania	Shs of com/s @ Net Asset Value.
5-17-77	Western Trio Cattle Company 118 West 6th Street Guymon, Oklahoma	\$100,000 Ltd. Partnership Ints. in Western Trio Cattle Fund No. 25 @ \$1,000 per Unit with a min. investment of \$5,000 per participant.
5-16-77	Western Trio Cattle Company 118 West 6th Street Guymon, Oklahoma	\$100,000 Ltd. Partnership Ints. in Western Trio Cattle Fund No. 26 @ \$1,000 per Unit with a min. investment of \$5,000. per participant.
5-26-77	Western Trio Cattle Company 118 West 6th Street Guymon, Oklahoma	\$150,000 of Ltd. Partnership Ints. in Western Trio Texas Special Option Fund No. 3 @ \$1,000 a Unit with a min. in- vestment of \$50,000 per parti- cipant.
6-27-77	Westminster Bond Fund, Inc. P. O. Box 876 Valley Forge, Pennsylvania	Shs of com/s @ Net Asset Value.
6-15-77	Yoakum County Bancshares, Inc. P. O. Box 1150 Denver City, Texas	24,010 shs of com/s @ \$40.8323 a shr. for fee purposes only; 10,775 shs. of 7% Cumulative Pre- ferred Stock @ \$60.45 a shr. for fee purposes only to be exchanged for the cap/s of Yoakum County State Bank.

REGISTRATION APPLICATIONS WITHDRAWN OR ABANDONED

6-7-77	Amdahl Corporation 1250 East Arques Avenue Sunnyvale, California	10,000 shs of com/s (and sub- sequently increased to 25,000 shs) @ max. offering price of \$30.00 per shr.
6-20-77	Austin Steel Co. Inc. Stock Bonus Plan 1815 Coombs Dallas, Texas	Ints. in the Stock Bonus Plan to eligible employees.
6-29-77	Bio-Medical Sciences, Inc. 140 New Dutch Lane Fairfield, New Jersey	10,000 shs of com/s @ \$1.00 per shr plus 10,000 shs of com/s Purchase Rights @ \$0.01 per shr.

6-13-77 The Highland Malt, Ltd. \$100,000 of scotch whiskey
 5276 Hollister Avenue warehouse receipts.
 Suite 3-G
 Santa Barbara, California

6-7-77 North Albuquerque Associates 86 Units of Ltd. Partnership
 Limited Partnership Units, for a total of \$158,326
 4010 Carlisle N. E. (price per unit varies).
 Suite B
 Albuquerque, New Mexico

Securities Registrations from September 1, 1976, through June 30, 1977

Month of June, 1977

	<u>Number</u> <u>Registrations</u>	<u>Amount</u>	<u>Prior Total</u> <u>Accumulated</u>	<u>Total</u>
<u>Original Applications</u> <u>of Corporate Securities</u>				
Texas Companies	11	\$ 30,452,989(1)	\$ 158,584,028	\$ 189,037,017
Foreign Companies	58	101,579,778(2)	879,223,123	980,802,901
	<u>69</u>	<u>\$132,032,767</u>	<u>\$1,037,807,151</u>	<u>\$1,169,839,918</u>
<u>Renewal Registrations</u>				
Texas Companies	4	\$ 5,572,618(3)	\$ 47,610,542	\$ 53,183,160
Foreign Companies	37	35,957,967(4)	358,653,798	394,611,765
	<u>41</u>	<u>\$ 41,530,585</u>	<u>\$ 406,264,340</u>	<u>\$ 447,794,925</u>
TOTALS	<u>110</u>	<u>\$173,563,352</u>	<u>\$1,444,071,491</u>	<u>\$1,617,634,843(5)</u>

Includes: Investment Companies and Employee Benefit Plans Amounting to:

- (1) \$ -0-
- (2) 72,972,028
- (3) 5,572,618
- (4) 35,607,967
- (5) 1,317,645,055

STATE SECURITIES BOARD
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 Capitol Station
 Austin, Texas 78711

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