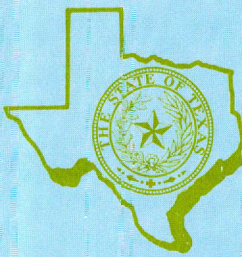


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TEXAS

W. GROGAN LORD
Chairman
DAVID D. ALLEN
Member

MONTHLY SECURITIES BULLETIN

RICHARD D. LATHAM
Commissioner
FRANK ARNOLD
Deputy Commissioner

State Securities Board

709 LYNDON B. JOHNSON BUILDING

Government Documents

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October, 1977

OCTOBER PERMITS

In October the State Securities Board issued permits for 121 issuers to sell \$190,294,307 in securities -- a gain of \$24 Million over the preceding month and a \$57 Million gain over the same month last year.

Total dollar amount of securities applications processed for the first two months of this fiscal year was \$374,586,351 as compared to \$277,740,032 for the same period last year. Total number of applications processed for the first two months was 254.

LICENSE INFORMATION

During October, a total of 176 examinations were administered to 166 applicants for licensing under the Texas Securities Act. This included 157 examinations on the Texas Securities Act, 11 examinations on the General Securities Principles and 8 examinations on the Special Bond Examination. There were 65.6% of the applicants who passed the Texas Law Portion, 81.8% of the applicants who passed the General Securities Portion, and 25.0% of the applicants who passed the Special Bond Examination.

ADMINISTRATIVE ORDERS

IN THE MATTER OF	χ	
THE SALE OF SECURITIES OF	χ	
TEXAS TEACHERS AND	χ	
ASSOCIATES, INC.	χ	ORDER NO. CD-600
100A Southeast Gardens Blvd.	χ	
Burleson, Texas 76028	χ	

CEASE AND DESIST ORDER

Securities Commissioner Richard D. Latham ordered on October 7, 1977, that all sales of securities of Texas Teachers and Associates, Inc., Cease and Desist and that no further sale of such securities be made by the issuer or by any officer, director, employee, agent or securities holder of the issuer or any dealer unless such securities are sold in compliance with the securities registration and dealer registration provisions of the Texas Securities Act, or pursuant to a valid exemption thereto, keeping in mind at all times the necessity for full, fair and factual disclosure.

* * * *

ORDER OF PERMANENT INJUNCTION AND RECEIVERSHIP

Judge Arthur Leshar, Jr., signed an Order of Permanent Injunction and Receivership on October 29, 1977, enjoining the Defendants, RIO GRANDE COMPANY, DAVID E. WORTHINGTON, LYNN W. MACHEN, THOMAS NORTON, GEORGE MICHAEL HAM, KENNETH E. NIGRELLE, LAWRENCE EDWARD GARDNER, AND

DOUGLAS BARNES from making any offer for sale or sale or causing to be made any offer for sale or sale of interests in oil and gas leases or any other securities unless registration of the securities is made and a permit to sell such securities is issued by the Securities Commissioner and the defendants are registered as securities broker-dealers or salesmen. Defendants were further enjoined from offering for sale or selling said securities by means of any untrue statement of material fact in violation of the Texas Securities Act. Additionally, it was ordered by the court that Joe E. Coleman, Temporary Receiver of Rio Grande Oil Company, be appointed Permanent Receiver for Rio Grande Oil Company. The case is still pending against two other defendants, Ronnie Floyd and Milford Berner.

All Defendants were in the business of making sales of interests in oil and gas leases to non-residents of Texas pursuant to Regulation B, Schedule D, of the Securities Act of 1933.

* * * *

CONVICTIONS

Herbert A. Lopez of Houston was found guilty of committing fraud in the sale of securities in the 176th Criminal District Court of Harris County, Texas. Lopez, who entered a plea of not guilty, was convicted for a 1973 sale of stock in his dance studio, South Houston Studios, Inc. The fraud count of the indictment alleged that Lopez had misrepresented the condition of the corporation; assured investors that they could not lose their money; and promised repurchase of the stock upon request of the investors. Also alleged in the indictment were fraudulent omission of material facts including the nondisclosure of the insolvency of the studio at the time Lopez made the sale to the investor. Punishment is to be assessed at a later date.

NOTICES CLEARED FOR DEALER SECONDARY TRADING

- 10-18-77 COACHES OF AMERICA, INC., Coaches Coronado Tower, 6006 North Mesa, El Paso, Texas 79912, extended to June 30, 1978.
- 10-5-77 MAYNARD OIL COMPANY, 600 North Dallas Bank Tower, 12900 Preston Road, Dallas, Texas 75230, extended to November 30, 1978.

MONTHLY REPORT OF SECURITIES REGISTRATION IN TEXAS

A summary of individual permits issued in October, 1977, follows. The permits are permissive only and do not constitute a recommendation of the State Securities Board.

	<u>ISSUER</u>	<u>TYPE OF OFFERING</u>
10-31-77	Allstate Financial Corporation 919 Market Street Wilmington, Delaware	\$380,000 Aggregate Prin. Amt. of Sr. and Sub. Notes due 1987.
10-3-77	American Balanced Fund, Inc. P. O. Box 7650 San Francisco, California	Shs of cap/s @ Net Asset Value.
10-8-77	American General Capital Bond Fund, Inc. 2777 Allen Parkway Houston, Texas	Shs of cap/s @ Net Asset Value.
10-21-77	American Investors Income Fund, Inc. 88 Field Point Road Greenwich, Connecticut	Shs of cap/s @ Net Asset Value.
10-18-77	American Tax-Exempt Bond Trust, Series 22 130 John Street New York, New York	Units of Ben. Int. in the prin. and net income of the Trust @ Net Asset Value.

10-3-77	Anchor Daily Income Fund, Inc. Westminster at Park Elizabeth, New Jersey	Shs of cap/s @ Net Asset Value.
10-5-77	Axe-Houghton Stock Fund, Inc. 400 Benedict Avenue Tarrytown, New York	Shs of cap/s @ Net Asset Value.
10-15-77	BLC Growth Fund, Inc. 711 High Street Des Moines, Iowa	Shs of com/s @ Net Asset Value.
10-15-77	BLC Income Fund, Inc. 711 High Street Des Moines, Iowa	Shs of com/s @ Net Asset Value.
10-21-77	Babson (D.L.) Income Trust 2440 Pershing Road Kansas City, Missouri	Shs of Ben. Int. @ Net Asset Value.
10-29-77	Berkshire Capital Fund, Inc. 700 South Street Pittsfield, Massachusetts	Shs of com/s @ Net Asset Value.
10-7-77	Brandywine Sports, Inc. 3111 Naamans Road P. O. Box 7009 Wilmington, Delaware	45,855 shs of com/s to shareholders of RLC Corp. For fee calculation only, shs are valued @ \$11.93 ea.
10-24-77	Carlyle Real Estate Limited Partnership - VII c/o Carlyle-VII Managers, Inc. 875 Michigan Avenue Chicago, Illinois	4,000 Units of Ltd. Part. Ints. @ \$1,000 per Unit.
11-1-77	The Cash Management Trust of America 611 West Sixth Street Los Angeles, California	Shs of Ben. Int. @ Net Asset Value.
10-11-77	Century 21 Real Estate Corporation 18872 MacArthur Boulevard Irvine, California	60,000 shs of com/s @ \$13.00 per shr.
10-5-77	Chemical Fund, Inc. 61 Broadway New York, New York	Shs of cap/s @ Net Asset Value.
10-5-77	Coast Federal Savings & Loan Association 855 South Hill Street Los Angeles, California	\$2,500,000 Prin. Amt. of 7 1/2% Mortgage-Backed Bonds, Series A, due 10-1-82, @ 99 7/8%.
10-21-77	Colonial Convertible & Senior Securities, Inc. 75 Federal Street Boston, Massachusetts	Shs of com/s @ Net Asset Value.
10-30-77	Comstock Fund, Inc. 2777 Allen Parkway Houston, Texas	Shs of com/s @ Net Asset Value.
10-6-77	Cordis Corporation 3915 Biscayne Boulevard Miami, Florida	50,000 shs of com/s @ \$21.95 per shr.
10-12-77	Corporate Income Fund, Sixty-Second Monthly Payment Series One Liberty Plaza, 165 Broadway New York, New York	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Fund @ Net Asset Value.

10-26-77	Corporate Income Fund, Sixty- Third Monthly Payment Series One Liberty Plaza, 165 Broadway New York, New York	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the of the Fund @ Net Asset Value.
10-19-77	Corporate Securities Trust Preferred Stock Series 6 1345 Avenue of the Americas New York, New York	Units, ea. consisting of a frac. undivided int. in the Trust @ Net Asset Value.
10-26-77	Cotter & Company 2740 North Clybourn Chicago, Illinois	\$164,000 prin. amt. of 8 1/2% debentures due 7-1-83, in \$1,000 multiples.
10-25-77	Credithrift Financial Corporation 601 N.W. Second Street Evansville, Indiana	\$250,000 Aggregate Prin. Amt. of 9 3/8% Sub. Notes due 11-1-92, @ 99.80%.
10-19-77	De Vegh Mutual Fund, Inc. 14 Wall Street New York, New York	Shs of com/s @ Net Asset Value.
9-20-77	Decatur Income, Fund, Inc. Seven Penn Center Philadelphia, Pennsylvania	Shs of com/s @ Net Asset Value.
9-29-77	Difund, Inc. The Dresser Building 1505 Elm Street Dallas, Texas	Shs of com/s @ Net Asset Value.
10-4-77	Dreyfus Money Market Instruments, Inc. 767 Fifth Avenue New York, New York	Shs of com/s @ Net Asset Value.
10-20-77	The Dreyfus Special Income Fund, Inc. 600 Madison Avenue New York, New York	Shs of cap/s @ Net Asset Value.
10-7-77	Dreyfus Tax Exempt Bond Fund, Inc. 767 Fifth Avenue New York, New York	Shs of com/s @ Net Asset Value.
10-5-77	Dreyfus Tax Exempt Bond Fund, Inc. 767 Fifth Avenue New York, New York	Shs of com/s @ Net Asset Value.
9-18-77	E.I. Du Pont De Nemours and Company Thrift Plan 1007 Market Street Wilmington, Delaware	Ints. to eligible employees @ Net Asset Value.
10-8-77	Eagle Growth Shares, Inc. 110 Wall Street New York, New York	Shs of com/s @ Net Asset Value.
10-18-77	Emerson Radio Corp. 60 Enterprise Avenue North Secaucus, New Jersey	2,000 Units, ea. Unit consisting of \$1,000 Prin. Amt. of 11% Sr. Sinking Fund Debentures due 1992, and 5 shs of com/s @ \$1,000 per Unit.
10-26-77	Energy Fund Incorporated 522 Fifth Avenue New York, New York	Shs of Cap/s @ Net Asset Value.

10-31-77	The Evergreen Fund, Inc. 600 Mamaroneck Avenue Harrison, New York	Shs of com/s @ Net Asset Value to one Texas resident in a single transaction pursuant to an order for purchase of such shs previously made by such Texas resident. When such sale is consummated, no further sales can be made in Texas under this Permit.
10-6-77	Federated Tax-Free Income Fund, Inc. 421 Seventh Avenue Pittsburgh, Pennsylvania	Shs of cap/s @ Net Asset Value.
10-28-77	Fidelity Corporate Bond Fund, Inc. 82 Devonshire Street Boston, Massachusetts	Shs of cap/s @ Net Asset Value.
10-28-77	Fidelity Daily Income Trust 82 Devonshire Street Boston, Massachusetts	Shs of Ben. Int. @ Net Asset Value.
10-21-77	Fidelity Destiny Plans 82 Devonshire Street Boston, Massachusetts	Systematic Investment Plans for the accum. of shs of Fidelity Destiny Fund @ Face amt.
10-20-77	Fidelity Equity-Income Fund, Inc. 82 Devonshire Street Boston, Massachusetts	Shs of cap/s @ Net Asset Value.
10-28-77	Fidelity Municipal Bond Fund, Inc. 82 Devonshire Street Boston, Massachusetts	Shs of cap/s @ Net Asset Value.
10-20-77	First Federal Savings and Loan Association of Chicago One South Dearborn Chicago, Illinois	\$1,000,000 Face Amt. of Mortgage Backed Cert., Series A 8.75% Pass-Through Rate.
10-18-77	The First Trust of Insured Municipal Bonds, Series 29 300 West Washington Street Chicago, Illinois	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Trust @ Net Asset Value.
10-21-77	First Variable Rate Fund for Government Income, Inc. 1700 Pennsylvania Avenue, N.W. Washington, D.C.	Shs of cap/s @ Net Asset Value.
10-10-77	Fund of the Southwest, Inc. 1807 Ross Avenue Dallas, Texas	Shs of cap/s @ Net Asset Value.
10-31-77	Gracer Energy 1977 Drilling Program, Ltd. 580 Sylvan Avenue Englewood Cliffs, New Jersey	400 Units of Preformation Ltd. Partnership Ints. @ \$5,000 per Unit. Plus possible assessments of \$5,000 per Unit. Min. formation size is \$2,567,000.
10-18-77	Great Western Savings & Loan Association 8484 Wilshire Boulevard Beverly Hills, California	\$2,000,000 Prin. Amt of 7.8% Mortgage Backed Bonds, Series A, due 10-1-89, @ 100%.
10-28-77	J. P. Growth Fund, Inc. 101 North Elm Street Greensboro, North Carolina	Shs of com/s @ Net Asset Value.
10-3-77	IDS Bond Fund, Inc. 1000 Roanoke Building Minneapolis, Minnesota	Shs of com/s @ Net Asset Value.

10-6-77	IDS Cash Management Fund, Inc. 1000 Roanoke Building Minneapolis, Minnesota	Shs of cap/s @ Net Asset Value.
8-17-77	IDS New Dimensions Fund, Inc. 1000 Roanoke Building Minneapolis, Minnesota	Shs of com/s @ Net Asset Value.
10-4-77	The Income Fund of America, Inc. P. O. Box 7650 Los Angeles, California	Shs of cap/s @ Net Asset Value.
10-27-77	Insured Municipals-Income Trust Series 18 208 South LaSalle Street Chicago, Illinois	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Fund @ Net Asset Value.
9-22-77	Intercapital Liquid Asset Fund, Inc. 130 Liberty Street New York, New York	Shs of com/s @ Net Asset Value.
10-5-77	Intercapital Liquid Asset Fund, Inc. 130 Liberty Street New York, New York	Shs of com/s @ Net Asset Value.
10-21-77	Intercapital Liquid Asset Fund, Inc. 130 Liberty Street New York, New York	Shs of cap/s @ Net Asset Value.
9-28-77	Nomura Capital Fund of Japan, Inc. 100 Wall Street New York, New York	Shs of com/s @ Net Asset Value.
10-31-77	Northeast Investors Trust 50 Congress Street Boston, Massachusetts	Shs of ben. Int. @ Net Asset Value.
10-21-77	Oppenheimer Time Fund, Inc. One New York Plaza New York, New York	Shs of com/s @ Net Asset Value.
10-8-77	Pan National Group Inc., Employee Thrift Plan One State National Plaza El Paso, Texas	Participations in the Thrift Plan to eligible employees @ Net Asset Value.
10-20-77	Petro-Lewis Funds, Inc. 1600 Broadway, Suite 1400 Denver, Colorado	\$800,000 of Ltd. Partnership Ints in Petro-Lewis Oil Income Program VIII, Partnership 1977-11. Min. formation size is \$1,845,000. Min. invest- ment is \$2,500, except for reinvestments of distributions from prior partnerships, which is \$50.00.
9-29-77	Plyield Fund, Inc. 111 North Broad Street Philadelphia, Pennsylvania	Shs of cap/s @ Net Asset Value.
10-8-77	Polaris Fund, Inc. 99 High Street Boston, Massachusetts	Shs of com/s @ Net Asset Value.
10-5-77	Rowe Price New Horizons Fund, Inc. 100 East Pratt Street Baltimore, Maryland	Shs of cap/s @ Net Asset Value.
10-18-77	Rowe Price New Income Fund, Inc. 100 East Pratt Street Baltimore, Maryland	Shs of cap/s @ Net Asset Value.

10-12-77	Private Export Funding Corporation 280 Park Avenue New York, New York	\$500,000 Face Amt. of 7.8% Se- cured Notes, Series H due 10-31-89, @ 100%.
9-30-77	Public Storage Properties, Ltd. 94 South Los Robles Avenue Pasadena, California	8,000 Units of Ltd. Partnership Int. @ \$500 per Unit.
10-18-77	Putnam Daily Dividend Trust 265 Franklin Street Boston, Massachusetts	Shs of Ben. Int. @ Net Asset Value.
8-30-77	Putnam Equities Fund, Inc. 265 Franklin Street Boston, Massachusetts	Shs of com/s @ Net Asset Value.
10-13-77	The Putnam Income Fund, Inc. 265 Franklin Street Boston, Massachusetts	Shs of com/s @ Net Asset Value.
10-18-77	Recognition Equipment, Inc. 2701 East Grauwlyer Road Irving, Texas	15,000 shs of com/s @ the pre- vailing market price which in no event shall exceed \$10.00 per shr.
10-4-77	Reliable Investors Corporation 3321 West Beltline Highway Madison, Wisconsin	8,000 Shs of Series A Cumulative Convertible Preferred stock @ \$25.00 per shr.
10-29-77	St. Paul Capital Fund, Inc. 10709 Wayzata Boulevard Box 1386 Minneapolis, Minnesota	Shs of com/s @ Net Asset Value.
9-23-77	St. Paul Growth Fund, Inc. 10709 Wayzata Boulevard Box 1386 Minneapolis, Minnesota	Shs of cap/s @ Net Asset Value.
10-28-77	St. Paul Special Fund, Inc. 10709 Wayzata Boulevard Minneapolis, Minnesota	Shs of com/s @ Net Asset Value.
10-28-77	San Diego Federal Savings and Loan Association 600 "B" Street San Diego, California	\$500,000 Prin. Amt. of 8% Mortgage-Backed Bonds, Series A, due 10-15-82, @ 98.85%. Min. denomination is \$10,000.
9-24-77	Schuster Fund, Inc. 127 John Street New York, New York	Shs of com/s @ Net Asset Value.
10-14-77	Scudder Managed Municipal Bonds 175 Federal Street Boston, Massachusetts	Shs of Ben. Ints. @ Net Asset Value.
10-5-77	Scudder Managed Municipal Bonds 175 Federal Street Boston, Massachusetts	Shs of Ben. Int. @ Net Asset Value.
10-19-77	Security Buidling and Investment Corporation 1254 East Roosevelt Brownsville, Texas	\$463,645.01 is added to the \$607,979.99 which is the prin. amt. of Investment Notes due in less than 1 year, 1 year, 2 years or 5 years bearing int. @ 6%, 7%, 8% and 8 1/2% re- spectively.
10-17-77	Selected American Shares, Inc. 111 West Washington Street Chicago, Illinois	Shs of com/s @ Net Asset Value.
10-7-77	Selected Money Market Fund, Inc. 111 West Washington Street Chicago, Illinois	Shs of com/s @ Net Asset Value.

10-17-77	Selected Tax-Exempt Bond Fund, Inc. 111 West Washington Street Chicago, Illinois	Shs of com/s @ Net Asset Value.
10-11-77	Sigma Capital Shares, Inc. Greenville Center 3801 Kennett Pike Wilmington, Delaware	Shs of com/s @ Net Asset Value.
10-26-77	J. E. Sirrene Company 216 South Pleasantburg Drive Greenville, South Carolina	2,900 shs of com/s to eligible employees @ \$16.76 per shr.
9-29-77	Snap-On-Tools Corporation (Employee Stock Purchase Plan) 2801 80th Street Kenosha, Wisconsin	Shs of com/s to eligible employees @ Fair Mkt. Value.
10-14-77	State Farm Interim Fund One State Farm Plaza Bloomington, Illinois	Shs of com/s @ Net Asset Value.
10-14-77	State Farm Municipal Bond Fund, Inc. One State Farm Plaza Bloomington, Illinois	Shs of com/s @ Net Asset Value.
10-20-77	Struthers 1977 Oil and Gas Program 630 Fifth Avenue New York, New York	25 Units @ \$5,000 per Unit of Preorganizational Subscriptions For and Units of Ltd. Partnership Ints., plus optional additional assessments up to 25% per Unit. Min. formation size is \$1,167,000.
10-21-77	Templeton Growth Fund, Ltd. 155 University Avenue Toronto, Ontario	Shs of com/s @ Net Asset Value.
10-24-77	Temporary Investment Fund, Inc. 1730 Pennsylvania Avenue, N.W. Washington, D.C.	Shs of com/s @ Net Asset Value.
10-28-77	Tracy-Locke Company, Inc. 1407 Main Street Dallas, Texas	27,100 shs of com/s @ \$14.97 per shr.
10-4-77	Transcontinental Exploration Company, Inc. 1400 National Bank Tower Shreveport, Louisiana	500 Units @ \$1,000 per Unit of Pre-organization Subscriptions for Ltd. Partnership Ints. plus assessments of up to 25% in the Trexco 77-2 Drilling Program. Min. formation size is \$1,250,000
10-21-77	Trust for Short-Term Federal Securities 1730 Pennsylvania Avenue, N.W. Washington, D.C.	Shs of Ben. Int. @ Net Asset Value.
10-28-77	Trust for Shrot-Term U.S. Government Securities 421 Seventh Avenue Pittsburgh, Pennsylvania	Shs of Ben. Int. @ Net Asset Value.
10-28-77	Union Capital Fund, Inc. One Bankers Trust Plaza New York, New York	Shs of cap/s @ Net Asset Value.
10-21-77	United Funds, Inc. (United Bond Fund) One Crown Center Kansas City, Missouri	Shs of United Bond Fund @ Net Asset Value.

10-21-77	United Services Fund, Inc. 110 East Byrd Boulevard Universal City, Texas	Shs of com/s @ Net Asset Value.
10-19-77	United Municipal Bond Fund, Inc. One Crown Center P. O. Box 1343 Kansas City, Missouri	Shs of com/s @ Net Asset Value.
10-13-77	United Vanguard Fund, Inc. One Crown Center P. O. Box 1343 Kansas City, Missouri	Shs of com/s @ Net Asset Value.
10-30-77	Washington National Fund, Inc. Westminster @ Parker Elizabeth, New Jersey	Shs of cap/s @ Net Asset Value.
10-19-77	Wilson Industries, Inc. Employee Stock Ownership Plan P. O. Box 1492 Houston, Texas	Shs of Ben. Int. to eligible employees @ Net Asset Value.
10-28-77	Dean Witter Tax-Exempt Trust Thirty-Second Series 130 Liberty Street New York, New York	Units, ea. consisting of a frac. undivided int. in the prin. and net income of the Trust @ Net Asset Value.

REGISTRATION APPLICATIONS WITHDRAWN OR ABANDONED

10-18-77	American Film Distribution Associates 660 Newport Center Drive Newport Beach, California	100 Units of Ltd. Partnership Ints. @ \$500 a Unit.
10-18-77	Antares Futures Fund 208 South LaSalle Street Chicago, Illinois	500 Units of Ltd. Partnership Int. @ \$1,000 per Unit.
10-5-77	Dean Foods Company 3600 N. River Road Franklin Park, Illinois	Shs of com/s @ Fair Mkt. Value pursuant to the 1976 Stock
10-5-77	Financiera Metropolitana, S.A. 61 Broadway New York, New York	Notes, Series AA, in the in the aggregate amt. of \$10,000,000.
10-25-77	May Petroleum, Inc. 4925 Greenville Avenue Suite 1000 Dallas, Texas	\$1,100,000 Prin. Amt. of com/s
10-4-77	Natural Resource Management Corporation 900 Building of the Southwest Midland, Texas	\$200,000 aggregate amt. of Ltd. Partnership Units in NRM 76 Exploration Fund.
10-31-77	Rhode Island Housing and Mortgage Finance Corporation Providence, Rhode Island	\$1,000,000 Prin. Amt. of Single Family Mortgage Bonds, 1977 Series A.
10-18-77	Thomson McKinnon Employee Stock Ownership Trust One New York Plaza New York, New York	\$100,000 Face Amt. of 11% Guaranteed Sinking Fund Subordinated Debentures.
10-5-77	Xidex Corporation 305 Soquel Way Sunnyvale, California	50,000 shs of Class A com/s @ \$20.00 per shr.
10-18-77	University Real Estate Trust 235 Montgomery Street, Suite 920 San Francisco, California	6,603 shs which remained unsold under the Issuer's previous permit, @ \$10.00 per shr.

Securities Registrations from September 1, 1977, through October 31, 1977

Month of October, 1977

	<u>Number Registrations</u>	<u>Amount</u>	<u>Prior Total Accumulated</u>	<u>Total</u>
<u>Original Applications of Corporate Securities</u>				
Texas Companies	5	\$ 1,809,332 (1)	\$ 20,011,157	\$ 21,820,489
Foreign Companies	59	117,813,129 (2)	124,844,500	242,657,629
	<u>64</u>	<u>\$119,622,461</u>	<u>\$144,855,657</u>	<u>\$264,478,118</u>
<u>Renewal Registrations</u>				
Texas Companies	6	9,063,827 (3)	1,709,165	10,772,992
Foreign Companies	51	61,608,019 (4)	19,611,509	81,219,528
	<u>57</u>	<u>\$ 70,671,846</u>	<u>\$ 21,320,674</u>	<u>\$ 91,992,520</u>
TOTALS	<u>121</u>	<u>\$190,294,307</u>	<u>\$166,176,331</u>	<u>\$356,470,638 (5)</u>

Includes: Investment Companies and Employee Benefit Plans Amounting to:

- (1) \$ 863,645
- (2) 89,018,604
- (3) 9,063,827
- (4) 61,608,019
- (5) 302,010,769

STATE SECURITIES BOARD
P. O. Box 13167
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