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# MONTHLY SECURITIES BULLETIN

State Securities Board

709 STATE FINANCE BUILDING

POST OFFICE BOX 13167, CAPITOL STATION, AUSTIN, TEXAS 78711 — TELEPHONE (512) 475-4561

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February, 1971

## FEBRUARY PERMITS

The State Securities Board issued permits in February, 1971, for 95 corporations to sell \$79,870,475 in securities. In the previous month permits for \$90,483,657 in securities to be sold by 79 corporations were issued.

Total dollar amount of securities applications processed for the first six months of this fiscal year is \$622,350,725 as compared to \$712,672,986 for the same period last year.

## LICENSE INFORMATION

During February a total of 142 examinations were administered to 116 applicants for licensing under the Texas Securities Act. This included 31 examinations on general securities principles, 109 examinations on the Texas Securities Act and 2 examinations on the Special Bond Examination. There were 80.6% of the applicants who passed the general securities section on first attempt, 95.4% who passed the Texas Law portion on first attempt and 100% who passed the Special Bond Examination on first attempt.

## ADMINISTRATIVE ORDERS

IN THE MATTER OF	Ø	
FINANCIAL SOUTH CORPORATION	Ø	Order No. 5.0-454
410 John Hancock Building	Ø	February 23, 1971
New Orleans, Louisiana 70130	Ø	

On February 23, 1971, the Securities Commissioner issued an order revoking the secondary trading exemption of the Texas Securities Act with respect to securities issued by Financial South Corporation. The order stated that from information available, the Securities Commissioner has reasonable cause to believe that the sale of securities of Financial South Corporation would tend to work a fraud and deceit upon any purchaser thereof.

IN THE MATTER OF  
MASTER CONTROL, INC.  
522 Bullington  
Dallas, Texas

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ORDER NO. 5.0-455  
March 16, 1971

On March 16, 1971, the Securities Commissioner issued an Order Revoking the Secondary Trading Exemption under The Securities Act with respect to securities issued by MASTER CONTROL, INC., because the Securities Commissioner had reasonable cause to believe, from information available, that the sale of securities of MASTER CONTROL, INC. would tend to work a fraud and deceit upon any purchaser thereof.

IN THE MATTER OF  
QUASAR SCIENCES, INC.  
7615 Microwave  
Dallas, Texas 75230

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ORDER NO. CD-456  
March 16, 1971

On March 16, 1971, the Securities Commissioner issued an Order prohibiting the further sale of securities of QUASAR SCIENCES, INC., a Colorado Corporation, after finding that the sale of such securities would not be fair, just and equitable, and would tend to work a fraud upon any purchasers thereof because of the steadily deteriorating financial condition of the company and the company's apparent insolvency. The Commissioner further found that the company had offered for sale and sold its securities in violation of Sections 7 and 12 of The Securities Act, and pointed out that the company's right to do business in Texas has been forfeited.

IN THE MATTER OF  
DYNAVEST, INC.  
Jenkintown Plaza  
Jenkintown, Pennsylvania 19046

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ORDER NO. RD-457  
March 16, 1971

An Order denying registration of securities of DYNAVEST, INC. of Jenkintown, Pennsylvania, was entered March 16, 1971, by the Securities Commissioner because of the company's record of deficit operations and inadequacy of capital. The plan of business of the company consists of equity funding operations in connection with the sale of mutual investment funds and insurance.

IN THE MATTER OF  
IVAC CORPORATION  
P. O. Box 2385  
La Jolla, California 92037

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ORDER 5.0-458  
March 16, 1971

Secondary trading of securities of IVAC CORPORATION of La Jolla, California, was revoked in Texas by Commissioner's Order dated March 16, 1971, which held that there was reasonable cause to believe that the sale of securities of such company would work a fraud and deceit upon any purchaser thereof.

NOTICES CLEARED FOR DEALER SECONDARY TRADING

- 2-11-71 COLUMBIA GENERAL CORPORATION, 802 N.E. 29th Street, Fort Worth, Texas, extended to February 29, 1972.
- 2-8-71 INTERNATIONAL PETRODATA, INC., Calgary, Alberta, Canada, extended to February 29, 1972.
- 2-8-71 RESERVE OIL AND MINERALS CORPORATION, 523 3rd Street, N.W., Albuquerque, New Mexico 87101, extended to February 29, 1972.
- 2-17-71 SOVEREIGN AMERICAN ARTS CORP., 130 E. 62nd Street, New York, New York 10021, qualified to March 31, 1972.

MONTHLY REPORT OF SECURITIES REGISTRATIONS IN TEXAS

A summary of individual permits issued in February, 1971, follows: These permits are permissive only and do not constitute a recommendation of the State Securities Board.

	<u>ISSUER</u>	<u>TYPE OF OFFERING</u>
2-12-71	Aberdeen Fund 919 18th Street, N.W. Washington, D.C.	shs Ben. Int. @ net asset value.
2-9-71	Adobe Corporation 601 Wilkinson, Foster Bldg. Midland, Texas	22,940 shs com/s @ the market price not to exceed \$7.50 ea.
2-19-71	Affiliated Foods, Inc. 6700 S. Washington Amarillo, Texas	300 shs com/s @ \$500.00 ea.
2-18-71	Alza Corporation 950 Page Mill Road Palo Alto, California	50,000 wts. to purchase one shr of com/s per wt. are registered @ \$5.00 per wt.; the wts. are to be sold in Units with common shs listed on the Pacific Coast Exchange.
2-18-71	American Express Special Fund, Inc. 550 Laurel Street San Francisco, California	shs com/s @ net asset value.
3-1-71	American Growth Fund, Inc. 650 17th Street, Suite 800 Denver, Colorado	shs com/s @ net asset value.
2-9-71	Applied Magnetics Corporation 75 Robin Hill Road Goleta, California	20,000 shs \$.10 Par Value com/s @ \$14.50 ea.

2-1-71	Arlen Realty & Development Corp. 60 East 56 th Street New York, New York	1,000 shs \$1.00 Par Value com/s @ \$10.00 per share to be exchanged at the rate of five (5) shs for ea. four (4) shs com/s of Arlen Shopping Centers, Inc.
2-19-71	Arlen Realty & Development Corp. 60 East 56th Street New York, New York	250 shs com/s registered @ \$10.00 per share to be exchanged @ the rate of five for ea. four shs of Arlen Shopping Centers, Inc. This is in Addition to 1,000 shs authorized under the original permit.
2-26-71	Balanced Income Fund, Inc. 120 South LaSalle Street Chicago, Illinois	shs com/s @ net asset value.
1-30-71	Bunge Corporation One Chase Manhattan Plaza New York, New York	shs Equity Fund or Fixed Income Fund of the Bunge Corporation Profit Sharing Plan to be sold to eligible employees @ net asset value.
2-20-71	Capital Investors Growth Fund, Inc. 2727 Allen Parkway Houston, Texas	shs cap/s @ net asset value.
2-20-71	Capital Investor Programs 2727 Allen Parkway Houston, Texas	Systematic Programs and Fully Paid Programs to accumulate shs Capital Shares, Inc. @ face amount.
2-23-71	Century Telephone Enterprises, Inc. P. O. Box 4065 Monroe, Louisiana	1,650 Units, ea. consisting of one 7% Conv. Sub. Deb. due 1991 principal amount \$100.00 and 20 shs com/s @ \$260.00 per Unit. The Debentures are convertible into com/s @ \$8.80 ea.
2-24-71	City of West Memphis, Arkansas West Memphis, Arkansas	320 Industrial Revenue Bonds of \$5,000.00 principal amount @ 100% plus accrued interest.
2-27-71	Colonial Ventures, Inc. 75 Federal Street Boston, Massachusetts	shs com/s @ net asset value.
2-29-71	Colorado CNB Bankshares, Inc. 918 17th Street Denver, Colorado	1,320 shs of Colorado CNB Bankshares, Inc. No Par cap/s in exchange for 780 shs cap/s of The Bank of Glenwood, @ a ratio of 2.75 shs of Colorado CNB Bankshares, Inc. for one shr of The Bank of Glenwood, and 78 shs of Colorado CNB Bankshares No Par capital stock in exchange for 780 shs cap/s of the Glenwood Bank Building Corporation, @ a ratio of .10 shr of Colorado CNB Bankshares, Inc. for 1 shr of The Glenwood Bank Building Corporation

2-1-71	Colorado Interstate Corporation P. O. Box 1087 Colorado Springs, Colorado	Interests for eligible employees, @ net asset value by payroll deductions.
2-18-71	Commercial Credit Company 300 St. Paul Place Baltimore, Maryland	6 7/8% Notes due February 15, 1977 @ 99%.
2-22-71	Consolidated Bankshares of Florida, Inc. 225 East Las Olas Blvd. Fort Lauderdale, Florida	6,827 shs com/s of Consolidated Bankshares of Florida, Inc. to be exchanged for 50 shs of com/s of First National Bank in Fort Lauderdale; 3,037 shs com/s of Plantation First National Bank; 100 shs com/s of Guaranty First National Bank of Fort Lauderdale; 14 shs com/s of Ocean First National Bank of Fort Lauderdale, at the exchange ratios set forth in the prospectus.
2-1-71	Cotter & Company 2740 North Clyborn Avenue Chicago, Illinois	58 Units, ea. consisting of 10 shs Class A com/s to be sold @ \$1,000.00 per Unit.
2-17-71	The Crucible Fund 4 Gateway Center Pittsburgh, Pennsylvania	Participating Interests to be sold to employees of Crucible, Inc. @ net asset value.
2-25-71	Cypress Communications Corporation 10888 Wilshire Blvd. Los Angeles, California	20,000 shs com/s (\$1.00 Par Value) @ \$7.50 ea.
2-6-71	Decathlon Fund, Inc. 900 S. W. 5th Avenue Portland, Oregon	shs com/s @ net asset value.
2-18-71	Dekalb Agresearch, Inc. Route 2 Lubbock, Texas	3,000 shs Class B. Stock, without Par Value, (NON-VOTING) @ \$45.00 ea.
2-24-71	Dekalb Agresearch, Inc. Route 2 Lubbock, Texas	4,500 shs Class B. Stock without Par Value (NON-VOTING) @ \$45.00 ea. This is in addition to 3,000 shs authorized by the original permit.
2-9-71	Development International Corporation 65th Inf. & Trujillo Alto Express Rio Piedras, Pureto Rico	6,923 shs (\$1.00 Par Value) com/s @ \$13.00 per share.
2-7-71	Dividend Shares, Inc. One Wall Street New York, New York	shs cap/s @ net asset value.

2-2-71	The Driskill Hotel Corporation 105 Perry-Brooks Bldg. Austin, Texas	70,000 shs (\$1.00 Par Value) com/s @ \$10.00 ea.
3-5-71	Easton & Howard Balanced Fund 24 Federal Street Boston, Massachusetts	Beneficial Interests @ net asset value.
2-22-71	Equity Funding Programs 1900 Avenue of the Stars Los Angeles, California	Programs for the acquisition of Mutual Fund shs and Insurance @ face amount.
2-17-71	Essex Fund, Inc. 35 Congress Street Boston, Massachusetts	shs com/s @ net asset value.
1-22-71	FDF Monthly Accumulation Plan 900 Grant Street Denver, Colorado	Monthly Accumulation Plans for the accumulation of shs of Financial Dynamics Fund, Inc., @ face amount.
2-2-71	Fair Lanes, Inc. 610 N. Howard Street Baltimore, Maryland	3,000 shs (\$1.00 Par Value) com/s @ \$10.00 ea.
2-25-71	Fidelity Destiny Fund, Inc. 35 Congress Street Boston, Massachusetts	shs com/s @ net asset value.
2-25-71	Fidelity Destiny Plans 225 Franklin Street Boston, Massachusetts	Systematic Investment Plans for the accumulation of shs of Fidel- ity Destiny Fund, Inc. @ face amount.
2-24-71	Financial Industrial Fund, Inc. P. O. Box 2040 Denver, Colorado	Capital Accumulation Plans @ face amount for the accumulation of shs of Financial Industrial Fund, Inc. and underlying Fund shs @ net asset value.
2-17-71	First Investors Corporation Plans 120 Wall Street New York, New York	Single Payment Plans and Periodic Payment Plans for the accumula- tion of shs of Fundamental In- vestors, Inc. @ face amount.
2-17-71	First Investors Corporation Plans 120 Wall Street New York, New York	Single Payment Plans and Periodic Payment Plans for the accumula- tion of shs of First Investors Fund for Growth, Inc. @ face amount.

2-2-71	The First National Bancorporation, Inc. 621 Seventeenth Street Denver, Colorado	100 Units of 6% Conv. Sub. Deb. in denominations of \$1,000.00 due 1996 @ 100%.
2-8-71	GAC Growth Fund, Inc. 1040 Bayview Drive Fort Lauderdale, Florida	shs com/s @ net asset value.
2-17-71	Great American Insurance Company Employee Savings Plan 99 John Street New York, New York	Participations in the Employees Savings Plan to be sold to eligible employees @ net asset value.
2-6-71	Hamilton Funds, Inc. 777 Grant Street Denver, Colorado	shs cap/s @ net asset value.
2-25-71	John Hancock Growth Fund, Inc. 200 Berkeley Street Boston, Massachusetts	shs cap/s @ net asset value.
2-25-71	John Hancock Signature Fund, Inc. 200 Berkeley Street Boston, Massachusetts	shs cap/s @ net asset value.
1-29-71	John Hancock Investors, Inc. 200 Berkeley Street Boston, Massachusetts	25,000 shs (\$1.00 Par Value) com/s @ \$25.00 ea.
2-28-71	Handy Hardware Wholesale, Inc. 3714 Lapas Drive Houston, Texas	273 shs com/s @ \$100.00 ea.; 452 3/4 shs Preferred Stock @ \$100.00 ea.
1-28-71	Hillenbrand Industries, Inc. Highway 46 Batesville, Indiana	25,000 shs com/s @ \$36.50 ea.
2-2-71	Hunt Manufacturing Company 1405 Locust Street Philadelphia, Pennsylvania	15,000 shs com/s @ \$7.00 ea.
2-2-71	IDS/McCulloch Oil Exploration Program 1971 6151 West Century Blvd. Los Angeles, California	500 Units of Limited Partnership @ \$1,000.00 per Unit, minimum subscription \$5,000.00.
2-17-71	ISI Growth Fund, Inc. 100 California Street San Francisco, California	shs com/s @ net asset value.
2-17-71	ISI Income Fund, Inc. 100 California Street San Francisco, California	shs com/s @ net asset value.

2-19-71	The Income Fund of Boston Inc. 9601 Wilshire Blvd. Beverly Hills, California	shs com/s @ net asset value.
2-5-71	Industries Trend Fund, Inc. 717 Travis Street Houston, Texas	shs com/s @ net asset value.
2-17-71	Investors Variable Payment Fund, Inc. 800 Investors Bldg. Minneapolis, Minnesota	shs cap/s @ net asset value.
2-19-71	Lennar Corporation 9301 S. W. 56th Street Miami, Florida	36,000 shs com/s @ \$25.00 ea.
2-25-71	McCulloch Properties Credit Corporation 6740 East Camelback Road Scottsdale, Arizona	\$300,000.00 in 9 1/2% Debentures due March 1, 1976, @ 100%.
2-11-71	MTS Systems Corporation P. O. Box 24012 Minneapolis, Minnesota	8,000 shs com/s @ \$11.75 ea.
2-10-71	Malone & Hyde, Inc. 1451 Union Avenue Memphis, Tennessee	4,954 shs (\$1.00 Par Value) com/s @ \$27.25 ea.
2-23-71	Marvin Josephson Associates, Inc. 1301 Avenue of the Americas New York, New York	15,000 shs (\$.10 Par Value) com/s @ \$12.00 ea.
2-10-71	Massachusetts Fund 70 Federal Street Boston, Massachusetts	shs Beneficial Interests @ net asset value.
2-27-71	Massachusetts Investors Growth Stock Fund, Inc. 200 Berkeley Street Boston, Massachusetts	shs com/s @ net asset value.
2-18-71	Members Mutual Insurance Company 3528 Forest Lane Dallas, Texas	\$3,000,000.00 in 8% Debentures maturing 1981 @ 100%.
2-12-71	Mr. Quick, Inc. 3158 23rd Avenue Moline, Illinois	80,000 shs com/s @ \$3.00 ea.
2-25-71	Moody's Capital Fund, Inc. 28 Park Place New York, New York	shs com/s @ net asset value.



2-3-71	Mutual Benefit Fund 520 Broad Street Newark, New Jersey	shs com/s @ net asset value.
2-3-71	Mutual Benefit Growth Fund 520 Broad Street Newark, New Jersey	shs com/s @ net asset value.
2-17-71	Natural Resources Fund, Inc. 500 Denver Club Bldg. Denver, Colorado	100 Limited Partnership Interests in Partnership 1971-1 with a minimum investment of \$5,000.00
1-28-71	Nuveen Tax-Exempt Bond Fund, Series 33 209 South LaSalle Street Chicago, Illinois	5,000 Units, ea. consisting of a fractional undivided interest in the principal and net income of the Fund @ net asset value. Price not to exceed \$110.00 per Unit plus accrued interest.
1-28-71	Oriole Land & Development Corp. 450 N.W. 65 Terrace Margate, Florida	10,000 shs com/s @ \$11.75 ea.
1-28-71	The Paul Revere Courier Fund, Inc. 18 Chestnut Street Worcester, Massachusetts	shs com/s @ net asset value.
2-18-71	Penroc Oil and Gas Funds, Ltd. 406 Building of the Southwest Midland, Texas	20 Units of Limited Partnership Interest in Partnership No. 1 at \$5,000.00 per Unit, plus a maximum assessment of \$500.00 per Unit.
2-9-71	Petrol-Lewis Drilling Program 71-1 Denver Club Bldg. Denver, Colorado	20 Units in Limited Partnership Interests, Single Payment Plan only @ \$5,000.00 per Unit.
2-15-71	Pine Street Fund, Inc. 20 Exchange Place New York, New York	shs com/s @ net asset value.
2-9-71	Providor Investors Fund 4601 Market Street Philadelphia, Pennsylvania	shs cap/s @ net asset value.
2-10-71	Rotan, Mosle-Dallas Union Inc. 2200 Bank of the Southwest Houston, Texas	shs com/s (\$10.00 Par Value) and (\$10.00 Par Value) preferred stock @ Book Value but not to exceed \$40.00 per share.
1-28-71	Sentinel Trustees Fund, Inc. National Life Drive Montpelier, Vermont	shs cap/s @ net asset value.

2-15-71	Sigman Trust Shares 10 Post Office Square Boston, Massachusetts	shs com/s @ net asset value.
2-10-71	Southeastern Exploration Ltd. (1971) 611 First City National Bank Building Houston, Texas	60 Units of Limited Partnership Interest @ \$5,000.00 per Unit.
2-2-71	Southwest Land Corp. 2525 East Missouri Avenue El Paso, Texas	50,000 shs com/s @ \$9.00 per
2-27-71	State Farm Growth Fund, Inc. 112 East Washington Street Bloomington, Illinois	shs com/s @ net asset value.
2-26-71	State Farm Income Fund, Inc. 112 East Washington Street Bloomington, Illinois	shs com/s @ net asset value.
2-4-71	State Mutual Investors 440 Lincoln Street Worcester, Massachusetts	5,000 Units, ea. consisting of 5 shs Ben. Int. and a 6 3/4 Conv. Sub. Deb. in the principal amount of \$100.00 @ a price of \$200.00 per Unit.
2-17-71	Steadman Fiduciary Investment Fund, Inc. 919 18th Street, N.W. Washington, D.C.	shs com/s @ net asset value.
3-3-71	Nicholas Strong Fund, Inc. 312 East Wisconsin Avenue Milwaukee, Wisconsin	shs com/s @ net asset value.
2-21-71	Supervised Investors Summit Fund, Inc. 120 South LaSalle Street Chicago, Illinois	shs com/s @ net asset value.
2-11-71	TDA Industries, Inc. 122 East 42nd Street New York, New York	100,000 shs (\$.10 Par Value) com/s @ \$5.50 ea.
2-17-71	United Continental Growth Investment Programs 20 West 9th Street Kansas City, Missouri	Monthly Investment Programs and Selective Investment Programs for the accumulation of shs of United Continental Growth Fund, Inc. @ face amount.
2-8-71	United Continental Income Fund, Inc. 20 West 9th Street Kansas City, Missouri	shs com/s @ net asset value.

2-19-71	United Continental Income Investment Programs 20 West 9th Street Kansas City, Missouri	Monthly Investment Programs and Selective Investment Programs for the accumulation of shs of United Continental Income Fund, Inc. @ face amount.
2-11-71	United Liberty Life Insurance Company 400 North St. Paul Dallas, Texas	30,000 shs com/s @ \$10.00 ea.
2-21-71	Viking Growth Fund, Inc. 6006 N. Mesa Street El Paso, Texas	shs com/s @ net asset value.
2-19-71	Westchester Corporation 926 Wilcrest Houston, Texas	200,000 shs com/s @ \$14.00 ea.
2-17-71	The Wilshire Fund, Inc. 3700 Wilshire Blvd. Los Angeles, California	shs com/s @ net asset value.
2-13-71	Winfield Growth Fund, Inc. 155 Bovet Road San Mateo, California	shs com/s @ net asset value

REGISTRATION APPLICATIONS WITHDRAWN OR ABANDONED

2-23-71	Behavioral Research Laboratories 3280 Alpine Road Menlo Park, California	13,000 shs com/s without Par Value @ \$15.00 ea.
2-11-71	Chilton Corporation 2819 N. Fitzhugh Dallas, Texas	100,000 shs com/s @ \$30.00 ea.
2-23-71	Foundations Stock Fund, Inc. 3570 Lindell St. Louis, Missouri	shs cap/s @ net asset value.
2-11-71	G & R Industries, Inc. P. O. Box 18 Purdy, Missouri	50,000 shs com/s @ \$14.00 ea.
2-11-71	Gold-Pak Meat Co., Inc. 3163 E. Vernon Avenue Los Angeles, California	20,000 shs com/s @ \$12.50 ea.
2-22-71	Houston Science and Medical Corporation 7120 Harwin Drive Houston, Texas	100,000 Units, ea. consisting of shr of com/s and 1 wt. to pur- chase 1 shr com/s @ \$5.00; 100,000 shs underlying wts. @ \$5.00 per wt.

- 2-11-71 Kerr Glass Manufacturing Corporation  
611 South Shatto Place  
Los Angeles, California

5,000 Units, ea. consisting of 7 shs com/s and \_\_\_\_\_% Conv. Sub. Deben. due July 1, 1990 and conv into common @ \$ \_\_\_\_\_ per shr to be sold @ \$205.00 per Unit.
- 2-24-71 Lafayette Funds, Inc.  
1600 Fairfield  
Suite 400  
Shreveport, Louisiana

50 1970 Joint Venture Drilling Fund Units @ \$5,000.00 plus possible assessment of \$500.00.
- 2-23-71 Lexington Corporate Leaders Fund, Inc.  
177 North Dean Street  
Englewood, New Jersey

shs cap/s (\$1.00 Par Value) @ net asset value.
- 2-11-71 Mayfair Sound Products, Inc.  
666 West Kinzie Street  
Chicago, Illinois

20,000 shs com/s @ \$20.25 ea.
- 2-9-71 Pilgrim Farms, Inc.  
Rural Route 4  
Shawnee, Oklahoma

100,000 shs com/s @ \$6.00 ea.
- 2-23-71 Renaissance Fund, Inc.  
501 Fifth Avenue  
New York, New York

1,500 shs com/s @ \$15.00 ea.
- 2-23-71 Sacramento Natural Gas Company  
Bank of the America Center  
San Francisco, California

10 Units of Pre-Organization Subscription in Units of Limited Partnership Interests @ \$2,500.00 per Unit.
- 2-12-71 Singer & Mackie, Inc.  
40 Exchange Place  
New York, New York

75,000 shs com/s @ \$12.50 ea.
- 2-11-71 M. W. Sullivan Pre-School Centers, Inc.  
2192 Du Pont Drive  
Irvine, California

500 shs com/s @ \$2.50 ea.
- 2-8-71 Toltec Resources, Inc.  
17th Floor  
Liberty Bank Bldg.  
Oklahoma City, Oklahoma

90,000 Units @ \$10.00 ea. consisting of 1 shr com/s @ 1 Stock Purchase wt.
- 2-24-71 Tomanet Corporation  
205 E. Main Street  
Round Rock, Texas

300,000 shs com/s @ \$4.00 ea.

Securities Registrations from September 1, 1970, through February 28, 1971

Month of February, 1971

	<u>Number Registration</u>	<u>Amount</u>	<u>Prior Total Accumulated</u>	<u>Total</u>
<u>Original Applications of Corporate Securities</u>				
Texas Companies	11	\$ 8,199,115	\$ 72,806,565	\$ 81,005,680
Foreign Companies	47	36,135,385(1)	187,756,777	223,892,162
	58	\$44,334,500	\$260,563,342	\$304,897,842
<u>Renewal Registrations</u>				
Texas Companies	6	\$ 6,626,076(2)	\$ 14,817,189	\$ 21,443,265
Foreign Companies	31	28,909,899(3)	197,943,244	226,853,143
	37	\$35,535,975	\$212,760,433	\$248,296,408
TOTALS	<u>95</u>	<u>\$79,870,475</u>	<u>\$473,323,775</u>	<u>\$553,194,250(4)</u>

Includes Mutual Investment Funds Amounting to:

- (1) \$ 24,050,000
- (2) \$ 5,941,434
- (3) \$ 28,094,971
- (4) \$374,118,110

STATE SECURITIES BOARD  
P. O. Box 13167  
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